

2021年9月香港拍賣會

THE SEPTEMBER 2021 HONG KONG AUCTION

PART I



Stack's  *Bowers*
AND PONTERIO

September 28 - October 7, 2021 • 2021年9月28日至10月7日



Stack's Bowers Galleries

Upcoming Auction Schedule

Coins and Currency

Date	Auction	Consignment Deadline
September 22, 2021	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	August 30, 2021
October 12-14, 2021	Collectors Choice Online Auction – <i>Ancient & World Coins</i> StacksBowers.com	August 31, 2021
October 26, 2021	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	October 1, 2021
October 27, 2021	Collectors Choice Online Auction – <i>World Paper Money</i> StacksBowers.com	September 15, 2021
November 16, 2021	Collectors Choice Online Auction – <i>U.S. Coins & Currency</i> StacksBowers.com	October 22, 2021
November 17-19 & 22-24, 2021	Stack's Bowers Galleries – <i>U.S. Coins & Currency</i> Baltimore, MD	September 21, 2021
December 1-3, 2021	Collectors Choice Online Hong Kong Auction – <i>Asian Coins & Banknotes</i> StacksBowers.com	Hong Kong & Paris Offices: October 11, 2021 U.S. Offices: October 18, 2021
January 14-15 & 17-19, 2022	Stack's Bowers Galleries – <i>Ancient Coins and World Coins & Banknotes</i> Official Auction of the NYINC New York, NY	November 8, 2021
April 2022	Stack's Bowers and Ponterio – <i>Chinese & Asian Coins & Banknotes</i> Hong Kong	January 2022

IMPORTANT Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of Chinese origin, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum \$27.75 / maximum \$538.40). Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

自2019年9月1日起，美國對中國內地原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒佈後從美國境外徵集以進行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（最低27.75美元/最高538.40美元）。這不是（亦無意成為）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。

Front Cover, top to bottom: Lot 21100: (t) CHINA. Gold K'uping Tael Pattern, CD (1907). Tientsin Mint. PCGS SPECIMEN-61; Lot 21433: (t) CHINA. Gold Presentation Dollar, Year 10 (1921). Tientsin Mint. PCGS SPECIMEN-64; Lot 21438: (t) CHINA. Gold Presentation Dollar, Year 10 (1921). Tientsin Mint. PCGS SPECIMEN-64; Lot 21443: CHINA. Gold Presentation Dollar, ND (1923). Tientsin Mint. PCGS SPECIMEN-64.

Back Cover, top to bottom, left to right: Lot 23048: CHINA. Kweichow. "Bamboo" Dollar, Year 38 (1949). PCGS EF-45; Lot 23062: (t) CHINA. Shensi. Silver 3 Mace 6 Candareens (50 Cents) Pattern, ND (1898). Heaton Mint. PCGS SPECIMEN-63; Lot 21237: CHINA. Copper Dollar Pattern, Year 3 (1914). PCGS SPECIMEN-63 Brown; Lot 21584: CHINA. Fantasy "Empress Tzu-hsi" Silver Dollar, ND. PCGS MS-65; Lot 21533: CHINA. Silver Dollar Pattern, Year 25 (1936). San Francisco Mint. PCGS SPECIMEN-65+; Lot 22218: (t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1897). NGC MS-64; Lot 22021: (t) CHINA. Chingkiang-Chekiang. 10 Cash Mule, ND (1905). NGC EF-45; Lot 21330: CHINA. Dollar, ND (1916). Tientsin Mint. PCGS MS-65+; Lot 20298: KOREA. Russian Domination. 1/2 Won, Year 5 (1901). Kojong (as Emperor). NGC AU-58;



Stack's Bowers and Ponterio presents

2021年9月香港拍賣會

THE SEPTEMBER 2021 HONG KONG AUCTION PART I



Chinese, Asian and Foreign Coins

September 28-October 7, 2021

California Office

1550 Scenic Avenue
Suite 150
Costa Mesa, CA 92626
Tel: 800.458.4646
Tel: 949.253.0916
Fax: 844.645.7624

New York Office

470 Park Avenue
New York, NY 10022
Tel: 800.566.2580
Tel: 212.582.2580
Fax: 212.245.5018

Philadelphia Office

1735 Market Street
Philadelphia, PA 19103
*Expected Opening
October 2021*

New England Office

P.O. Box 1804
Wolfeboro, NH 03894
Tel: 866.811.1804
Tel: 603.569.0823
Fax: 603.569.3875

Hong Kong Office

Unit 1603, 16/F
Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui
Kowloon, HK
Tel: +011.852.2117.1191

Oklahoma Office

Tel: 800.817.2646

Paris Office

Telephone: +33 6 14 32 3177

South Carolina Office

Telephone: 864.520.2208

www.StacksBowers.com

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競投方式

網上出價及現場代投

閣下可以登入我們的網站www.StacksBowers.com或利用iOS或安卓的手機應用程式競投出價。閣下亦可以到www.shouxi.com/SBP瀏覽中文簡體版本。現場代投會在實時拍賣結束前的前一天深夜開啟，該按鈕位於拍品詳情頁面，出價將在現場拍賣開始後顯示。歡迎瀏覽www.StacksBowers.com/FAQ/OnlineBidding.aspx了解更多網上出價的詳情。

網上實時競投

本次拍賣會提供網上實時競投，閣下可利用電腦登入www.StacksBowers.com或使用我們的iOS或安卓的手機應用程式於世界各地實時輕鬆投標。

電話實時競投（A、B、C、D及E節）

如閣下欲以電話委託競投，請在拍賣會開始之前至少 24 小時登記。Stack's Bowers & Ponterio 將詢問閣下有意競投的拍賣品編號，並會於拍賣會進行閣下協助進行實時競投。此項服務僅限於估價為\$2500 美元或以上的拍賣品，我們對此謹表歉意。如閣下位處亞洲，請致電 +852.2117.1191 或發送電郵至InfoHK@StacksBowers.com聯絡客戶服務部。若閣下位處亞洲以外的地區，請致電+1.949.253.0916或發送電郵至 info@stacksbowers.com。

傳真、電郵及郵寄競投表

填寫隨附的競投表，傳真、電郵及郵寄至本公司。電郵地址為info@StacksBowers.com 或 infoHK@StacksBowers.com。若為郵寄，請為郵件派遞預留充分時間。傳真表格需於拍賣會開始之前至少 24 小時發送至+1.844.645.7624。閣下亦請與本公司確認有否收妥傳真。

郵寄收件人：

美國 辦公室：
Attn. Auction Department
Stack's Bowers and Ponterio
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States
Fax: +1.844.645.7624

香港 辦公室：
Attn. Auction Department
Stack's Bowers and Ponterio
香港九龍尖沙咀彌敦道132號
美麗華廣場A座16樓1603室
傳真: +011.852.2117.4292

現場拍賣

親身出席現場拍賣的安排將遵循當地的法規及對COVID-19的指示而進行。

美國關稅

自2019年9月1日起，美國對中國內地製造的所有收藏品實施新關稅。因此，所有Stack's Bowers and Ponterio香港拍賣中的中國內地拍品，如希望於美國境內交付，均將被徵收關稅。此外，由於實行了新的關稅，所有會被徵收關稅的拍品將直接從我們的香港辦事處發貨，而運往美國的貨物將受我們的國際運輸價目表約束。請瀏覽www.StacksBowers.com/FAQ/ShippingHandling.aspx了解當前的運費。

How to Bid

Internet Absentee or Proxy Bidding

Place absentee bids now at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet. Or you can visit www.shouxi.com/SBP for simplified Chinese version. Proxy bidding is enabled at midnight the day before the auction session closes live and is located on the lot description page. Visit our Frequently Asked Questions page at www.StacksBowers.com/FAQ/OnlineBidding.aspx for more information.

Stack's Bowers Galleries iBid Live

Bid live anywhere in the world, on your computer at www.StacksBowers.com or use our iOS or Android apps on your mobile device or tablet.

Live Telephone Bidding (Sessions A, B, C, D & E)

Phone Bidding must be arranged 24 hours before your session begins. Stack's Bowers and Ponterio will ask for the lot numbers of interest and will call you during the auction so you can place bids with our representative in real time. We regret that we can only offer this service for lots estimated at \$2,500 or more. If you wish to arrange live bidding by phone, contact Customer Service at +011.852.2117.1191 or email infoHK@StacksBowers.com if you are located in Asia. Call us at +1.949.253.0916 or email info@StacksBowers.com if you are located elsewhere.

Email, Fax and Mail Bidding

Use the enclosed bid sheet and email, mail or fax it to us. Email bids to info@StacksBowers.com or infoHK@StacksBowers.com. If sending by mail, please allow sufficient time for the postal service. Fax bids must be received 24 hours before your session begins. Fax bids to +1.844.645.7624. Please check that your fax bids are received by Stack's Bowers Galleries.

Mail:

U.S. Headquarters:
Attn. Auction Department
Stack's Bowers and Ponterio
1550 Scenic Avenue, Suite 150
Costa Mesa, CA 92626
United States
Fax: +1.844.645.7624

OR

Hong Kong Office:
Attn. Auction Department
Stack's Bowers and Ponterio
Unit 1603, 16/F, Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, Hong Kong
Fax: +011.852.2117.4292

Live Bidding

In person live bidding will be allowed in accordance with COVID-19 directives and local mandates at the time of auction.

United States Tariffs

On September 1, 2019, the United States enacted new tariffs on collector's items manufactured in China. Accordingly, all buyers in forthcoming Stack's Bowers and Ponterio Hong Kong Auctions who wish to have any Chinese manufactured item designated with a (t) delivered within the United States will be subject to these tariffs.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart. Visit www.StacksBowers.com/FAQ/ShippingHandling.aspx for current shipping charges.

2021年9月香港拍賣會

2021年9月28日-10月7日

預展

加州科斯塔梅薩市總公司（敬請預約）：2021年9月7-10日（上午9:00至下午5:00）

地點：1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626, 美國

香港辦事處（敬請預約）：2021年9月20-21日及23-26日（上午11:00至下午6:00）

地點：九龍尖沙咀彌敦道132號美麗華廣場A座16樓1603室

★如閣下未能親身參與預展，我們樂意安排錢幣專家於電話及電郵中解答對指定拍品的查詢。請電郵info@StacksBowers.com或infoHK@StacksBowers.com安排預約。

拍賣會地點

香港 辦公室

香港九龍尖沙咀彌敦道132號

美麗華廣場A座16樓1603室

電話：852.2117.1191

★親身出席現場拍賣的安排將遵循當地的法規及對COVID-19的指示而進行。敬請預約。

拍賣會詳情

A節—中國、香港及世界各國紙幣

2021年9月27日星期一
上午9:00開始，HKT香港當地時間
(2021年9月26日星期日)
下午6:00開始，PT美西當地時間
拍賣品 10001-10802

E節—中國機製幣—地方發行（下）

2021年10月1日星期五
上午9:00開始，HKT香港當地時間
(2021年9月30日星期四)
下午6:00開始，PT美西當地時間
拍賣品 23001-23415

I節—中國機製幣—大清及民國發行 限網上出價

2021年10月3日星期日
上午9:00開始，HKT香港當地時間
(2021年10月2日星期六)
下午6:00開始，PT美西當地時間
拍賣品 25001-25680

B節—香港、外國錢幣及中國現代金銀幣

2021年9月28日星期二
上午9:00開始，HKT香港當地時間
(2021年9月27日星期一)
下午6:00開始，PT美西當地時間
拍賣品 20001-20642

F節—Hobart 收藏系列及中國紙幣

限網上出價
2021年10月2日星期六
上午9:00開始，HKT香港當地時間
(2021年10月1日星期五)
下午6:00開始，PT美西當地時間
拍賣品 11001-11655

J節—中國機製幣—地方發行（上） 限網上出價

2021年10月4日星期一
上午9:00開始，HKT香港當地時間
(2021年10月3日星期日)
下午6:00開始，PT美西當地時間
拍賣品 26001-26496

C節—中國古錢及機製幣

2021年9月29日星期三
上午9:00開始，HKT香港當地時間
(2021年9月28日星期二)
下午6:00開始，PT美西當地時間
拍賣品 21001-21639

G節—香港、中國現代金銀幣及中國古錢

限網上出價
2021年10月2日星期六
上午9:00開始，HKT香港當地時間
(2021年10月1日星期五)
下午6:00開始，PT美西當地時間
拍賣品 24001-24603

K節—中國機製幣—地方發行（中） 限網上出價

2021年10月5日星期二
上午9:00開始，HKT香港當地時間
(2021年10月4日星期一)
下午6:00開始，PT美西當地時間
拍賣品 27001-27446

IMPORTANT Lots Marked with (t)

自2019年9月1日起，美國對中國內地原產的所有收藏品徵收新關稅，當中包括金條、錢幣及紙幣。此拍品於中國製造，並在關稅頒佈後從美國境外徵集以進行拍賣。因此，任何希望在美國境內提貨及交付的客戶均將被徵收7.5%的進口關稅加0.3464%的手續費（於編輯圖錄之時，手續費最低27.75美元/最高538.40美元，金額可能有變動）。這不是（亦無意成為）適用進口關稅的完整描述，買方應承擔全部責任，並同意立即支付這些物品進口到美國所產生的關稅和相關費用。本公司及委託人沒有責任支付任何適用的關稅或費用。如有任何疑問，請諮詢閣下的稅務顧問。

此外，任何需要徵收進口關稅的貨物均將直接從本公司的香港辦事處發貨，而運送往美國的貨物將受本公司的國際運輸價目表約束。

D節—中國機製幣—地方發行（上）

2021年9月30日星期四
上午9:00開始，HKT香港當地時間
(2021年9月29日星期三)
下午6:00開始，PT美西當地時間
拍賣品 22001-22375

H節—圖景卡、香港及外國紙幣

限網上出價
2021年10月3日星期日
上午9:00開始，HKT香港當地時間
(2021年10月2日星期六)
下午6:00開始，PT美西當地時間
拍賣品 12001-12615

L節—中國機製幣—地方發行（下） 限網上出價

2021年10月6日星期三
上午9:00開始，HKT香港當地時間
(2021年10月5日星期二)
下午6:00開始，PT美西當地時間
拍賣品 28001-28551

M節—外國錢幣 限網上出價

2021年10月7日星期四
上午9:00開始，HKT香港當地時間
(2021年10月6日星期三)
下午6:00開始，PT美西當地時間
拍賣品 29001-30145

★請參考本次2021年9月香港拍賣的另一本圖錄，以獲取紙幣拍賣品列表及詳情。拍賣整體日程已於StacksBowers.com網站上列明。

拍賣品領取時間

拍賣品將於10月12日後可於香港辦事處領取，營業時間為早上10時至下午6時，公眾假期除外。敬請預約。

The September 2021 Hong Kong Auction

September 28-October 7, 2021

Lot Viewing

Lot Viewing will be conducted at the Costa Mesa, CA Office (by appointment only) as follows:

1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626, USA
September 7-10, 2021 (9:00 AM - 5:00 PM)

Lot Viewing will be conducted at the Hong Kong Office (by appointment only) as follows:

Unit 1603, Mira Place Tower A, 132 Nathan Road, Tsim Sha Tsui, Kowloon, Hong Kong
September 20-21 & 23-26 (11:00 AM - 6:00 PM)

★ If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email info@StacksBowers.com or infoHK@StacksBowers.com to make arrangements.

Auction Location

Hong Kong Office
Stack's Bowers and Ponterio
Unit 1603, 16/F, Mira Place Tower A
No. 132 Nathan Road
Tsim Sha Tsui, Kowloon, Hong Kong
Tel: 852.2117.1191

★ In person live bidding will be allowed in accordance with COVID-19 directives and local mandates at the time of auction. Appointment is required.

Auction Details

Session A - Chinese, Hong Kong & Foreign Paper Money ★

Monday, September 27,
9:00 AM Hong Kong Time
(Sunday, September 26,
6:00 PM Pacific Time)
Lots 10001-10802

Session E - Chinese Provincial Coins Part 2

Friday, October 1,
9:00 AM Hong Kong Time
(Thursday, September 30,
6:00 PM Pacific Time)
Lots 23001-23415

Session I - Empire & Republic Chinese Coins - Internet Only ★

Sunday, October 3,
9:00 AM Hong Kong Time
(Saturday, October 2,
6:00 PM Pacific Time)
Lots 25001-25680

Session B - Foreign, Hong Kong & Modern Chinese Coins

Tuesday, September 28,
9:00 AM Hong Kong Time
(Monday, September 27,
6:00 PM Pacific Time)
Lots 20001-20642

Session F - The Hobart Collection & Chinese Paper Money - Internet Only ★

Saturday, October 2,
9:00 AM Hong Kong Time
(Friday, October 1,
6:00 PM Pacific Time)
Lots 11001-11655

Session J - Chinese Provincial Coins Part 1 - Internet Only ★

Monday, October 4,
9:00 AM Hong Kong Time
(Sunday, October 3,
6:00 PM Pacific Time)
Lots 26001-26496

Session C - Vintage Chinese Coins

Wednesday, September 29,
9:00 AM Hong Kong Time
(Tuesday, September 28,
6:00 PM Pacific Time)
Lots 21001-21639

Session G - Hong Kong, Modern & Ancient Chinese Coins - Internet Only ★

Saturday, October 2,
9:00 AM Hong Kong Time
(Friday, October 1,
6:00 PM Pacific Time)
Lots 24001-24603

Session K - Chinese Provincial Coins Part 2 - Internet Only ★

Tuesday, October 5,
9:00 AM Hong Kong Time
(Monday, October 4,
6:00 PM Pacific Time)
Lots 27001-27446

IMPORTANT Lots Marked with (t)

On September 1, 2019, the United States enacted new tariffs on collector's items of Chinese origin, including bullion and numismatic coins and banknotes. This lot was manufactured in China and was sourced from outside the United States for this auction after the tariffs were enacted. Accordingly, any client who wishes to take delivery of this item within the United States will be subject to a 7.5% import tariff plus a processing fee of 0.3464% (minimum \$27.75 / maximum \$538.40), at time of printing and subject to change. Please note, this is not, and is not intended to be, a complete description of the applicable import tariffs and buyer remains fully liable for and agrees to promptly pay all tariffs and fees relating to the import of these items into the United States and neither the auctioneer nor any consignor will have any responsibility to pay any applicable tariffs or fees. Please consult your tax adviser with any questions.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart.

Session D - Chinese Provincial Coins Part 1

Thursday, September 30,
9:00 AM Hong Kong Time
(Wednesday, September 29,
6:00 PM Pacific Time)
Lots 22001-22375

Session H - Vignettes, Hong Kong & Foreign Paper Money - Internet Only ★

Sunday, October 3,
9:00 AM Hong Kong Time
(Saturday, October 2,
6:00 PM Pacific Time)
Lots 12001-12615

Session L - Chinese Provincial Coins Part 3 - Internet Only ★

Wednesday, October 6,
9:00 AM Hong Kong Time
(Tuesday, October 5,
6:00 PM Pacific Time)
Lots 28001-28551

Session M - Foreign Coins - Internet Only ★

Thursday, October 7,
9:00 AM Hong Kong Time
(Wednesday, October 6,
6:00 PM Pacific Time)
Lots 29001-30145

★ Please refer to our other September 2021 Hong Kong auction catalogs for further listings of Chinese, Asian and World Coin Sessions and Paper Money. View our entire auction schedule online at StacksBowers.com.

Lot Pickup

Lot Pickup will be conducted at the Hong Kong Office starting from October 12 by appointment only.

關於競投、信用額及可接受的付款方式的重要通告

買方佣金

- 20% 買方佣金適用於本次拍賣會的全部拍賣品 (最低美金20元)。此買方佣金必須支付，無一例外。

競投

- 所有競投須以美元作價。

競投限制

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銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
匯款路徑號 ABA/routing#: 322270288
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC

**Bank Wire Information for
US Dollars to our US Account:**
美國帳號（美元）
適合國際匯款
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收款銀行：OneWest Bank, N.A.
銀行地址：75 N. Fair Oaks Ave.
Pasadena, CA 91103
受款帳號：1311011385
受款公司名：
Stacks Bowers Numismatics, LLC
國際電碼 Swift Code: OWBKUS6L

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銀行地址：10 Des Voeux Road,
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銀行編號：015
(for local bank transfer CHATS / RTGS only)
受款公司名：
Stack's Bowers and Ponterio, LTD
受款帳號：015-514-68-03084-2
國際電碼 Swift Code: BEASHKHH

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銀行地址：
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受款帳號：503471195301
受款公司名：
STACK'S BOWERS AND PONTERIO, LIMITED
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Important Announcement About Bidding, Credit and Accepted Forms of Payment

Buyer's Premium

- A 20% buyer's fee applies to all lots in this auction (minimum of \$20). There are no exceptions to this buyer's fee.

Placing Bids

- All bids must be made in U.S. Dollars.

Bid Limits

- Bidders without pre-approval by Stack's Bowers and Ponterio that plan to bid in excess of their bid limit must contact Stack's Bowers and Ponterio in advance. A 25% deposit will be required at least 48 hours before the start of the auction paid by cashier's check or money order, approved check, wire transfer or other immediate bank transfer.
- Any unused deposit will be promptly returned to the bidder.

United States Tariffs

- On September 1, 2019, the United States enacted new tariffs on collector's items manufactured in China. Accordingly, all buyers in forthcoming Stack's Bowers and Ponterio Hong Kong Auctions who wish to have any Chinese manufactured item designated with a (t) delivered within the United States will be subject to these tariffs.

Furthermore, any lots subject to an import tariff will be shipped directly from our Hong Kong offices and shipments to the United States will be subject to our international shipping chart. Visit www.StacksBowers.com/FAQ/ShippingHandling.aspx for current shipping charges.

Accepted Forms of Payment

- We welcome payment by cashier's check or money order, approved check, wire transfer or other immediate bank transfer in U.S. Dollars and Hong Kong Dollars.
 - Cash payments **ARE NOT** accepted.
 - Credit cards or Paypal will be accepted for invoices below \$10,000 USD. If your order is between \$2,500 USD to \$10,000 USD and you would like to pay by credit card, please call +011.852.2117.1191 if you are located in Asia or +1.949.253.0916 if you are located elsewhere.
 - Union Pay Debit Card will be accepted for invoices below \$10,000 USD.
 - All invoices will be made in U.S. Dollars. If paying in HK Dollars, Stack's Bowers and Ponterio will credit your invoice the amount we receive from our bank, after any fees or charges.

Questions?

- If you have any questions about bidding, credit or payments, please contact us at 949.253.0916 / +011.852.2117.1191 or e-mail infohk@stacksbowers.com.

Bank Wire Information for US Dollars to our US Account:
CIT Bank, N.A.
75 N. Fair Oaks Ave.
Pasadena, CA 91103
ABA/routing#: 322270288
Account #1311011385
Account name:
Stacks Bowers Numismatics, LLC

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For incoming international wires
For Foreign Banks, please direct your bank wire transfer to*
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75 N. Fair Oaks Ave.
Pasadena, CA 91103
Account: 1311011385
Account name:
Stacks Bowers Numismatics, LLC
Swift Code: OWBKUS6L

Bank Wire Information for Hong Kong Dollars to our Hong Kong Account:
The Bank of East Asia, Limited
10 Des Voeux Road, Central,
Hong Kong
Bank Code: 015
(for local bank transfer CHATS / RTGS only)
For credit to (Payee):
Stack's Bowers and Ponterio, LTD
Account: 015-514-68-03084-2
International Routing
Swift Code: BEASHKHH

Bank Wire Information for US Dollars to our Singapore Account:
Oversea-Chinese Banking Corporation Limited
65 Chulia Street, OCBC Centre, Singapore 049513
Account: 503471195301
Account Name:
STACK'S BOWERS AND PONTERIO, LIMITED
SWIFT Code: OCBCSGSG

*Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. If an international order will be settled using a different form of payment, please contact us by phone or email to have the wire fee removed. If the wire will be sent in any currency other than USD, Stack's Bowers Galleries needs to be contacted prior to the transfer in order to arrange for an intermediary bank.

The Stack's Bowers Galleries Team

California Office: 949.253.0916

Accounting

Accounting@StacksBowers.com

Jeff Ambio

Ext. 204 – JeffA@StacksBowers.com

Wayne Berkley

Ext. 225 – WBerkley@StacksBowers.com

Jeremy Bostwick

Ext. 224 – JBostwick@StacksBowers.com

Jeremy Carlson

Ext. 233 – JCarlson@StacksBowers.com

Chris Dahncke

Ext. 217 – CDahncke@StacksBowers.com

Keni Drake

Ext. 257 – KDrake@StacksBowers.com

Cassi East

Ext. 286 – CEast@StacksBowers.com

Sky Garcia

Ext. 200 – SGarcia@StacksBowers.com

Ron Gillio

RGillio@StacksBowers.com

Richard Gonzales

Ext. 219 – RGonzales@StacksBowers.com

Kyle Hoyt

Ext. 353 – KHoyt@StacksBowers.com

Sarah Jackels

Ext. 296 – SJackels@StacksBowers.com

Brian Kendrella

Ext. 291 – BKendrella@StacksBowers.com

Aris Maragoudakis

Ext. 279 – Aris@StacksBowers.com

Eric Niño

Ext. 338 – ENiño@StacksBowers.com

Benjamin Orooji

Ext. 295 – BOrooji@StacksBowers.com

Matt Orsini

Ext. 214 – MOrsini@StacksBowers.com

Chris Ortega

Ext. 248 – COrtega@StacksBowers.com

John Pack

Ext. 258 – JPack@StacksBowers.com

Kyle Ponterio

Ext. 212 – KyPonterio@StacksBowers.com

Richard Ponterio

Ext. 290 – RPonterio@StacksBowers.com

Steve Price

Ext. 260 – SPrice@StacksBowers.com

Lillian Ross

Ext. 321 – LRoss@StacksBowers.com

Mary Ross

Ext. 231 – MRoss@StacksBowers.com

Jonathan Segal

Ext. 227 – JSegal@StacksBowers.com

Cyndi Shepard

Ext. 200 – CShepard@StacksBowers.com

Larry Stendebach

Ext. 245 – LStendebach@StacksBowers.com

David Talk

Ext. 323 – DTalk@StacksBowers.com

Kent Tran

Ext. 221 – KTran@StacksBowers.com

Peter Treglia

Ext. 250 – PTreglia@StacksBowers.com

Erin Whitson

Ext. 235 – EWhitson@StacksBowers.com

Erin Zirschky

Ext. 264 – EZirschky@StacksBowers.com



Q. David Bowers
Stack's Bowers Galleries
Founder
QBowers@StacksBowers.com



Harvey Stack
Stack's Bowers Galleries
Founder
HStack@StacksBowers.com



Lawrence R. Stack
Stack's Bowers Galleries
Founder
LStack@StacksBowers.com



Greg Roberts
CEO
GRoberts@StacksBowers.com



Brian Kendrella
President
BKendrella@StacksBowers.com



Christine Karstedt
Executive Vice President
CKarstedt@StacksBowers.com



Jason Carter
Executive Vice President
Jason@StacksBowers.com



Andrew Glassman
Chief Financial Officer
AGlassman@StacksBowers.com

New York Office: 212.582.2580

Andrew Bowers

Ext. 5522 – ABowers@StacksBowers.com

James McCartney

Ext. 5455 – JMcCartney@StacksBowers.com

Asha Ramcharan

Ext. 5491 – ARamcharan@StacksBowers.com

Mark Schimel

Ext. 5515 – MSchimel@StacksBowers.com

Harvey Stack

HStack@StacksBowers.com

Larry Stack

LStack@StacksBowers.com

Kevin Vinton

Ext. 5513 – KVinton@StacksBowers.com

Vicken Yegparian

Ext. 5459 – VYegparian@StacksBowers.com

New Hampshire Office: 603.569.0823

Q. David Bowers

QBowers@StacksBowers.com

Christine Karstedt

Ext. 361 – CKarstedt@StacksBowers.com

Melissa Karstedt

Ext. 362 – MKarstedt@StacksBowers.com

Oklahoma Office: 800.817.2646

Jason Carter

Ext. 631 – Jason@StacksBowers.com

John Morgan

Ext. 632 – JMo@StacksBowers.com

Daniel Mitchell

Ext. 633 – DMitchell@StacksBowers.com

Jake Auernhammer

Ext. 634 – JAuernhammer@StacksBowers.com

Consultants

Manning Garrett, John Kraljevich, Mike Ontko,
Eric Schena, Steve Tureen, Brad Yonaka

Hong Kong Office: +011.852.2117.1191

Evan Lam

ELam@stacksbowers.com

Nirat Lertchitvikul

Nirat@StacksBowers.com

Ping Lertchitvikul

Ping@StacksBowers.com

Crystal Ng

CNg@StacksBowers.com

Christine Pun

CPun@StacksBowers.com

Zhou Shou Yuan

ZShouyuan@StacksBowers.com

Singapore:

Frederick Yow

FredYow@StacksBowers.com

Paris: +33.6.14.32.3177

Maryna Synytsya

MSynytsya@StacksBowers.com

Other Offices

Bobby Avena

BAvena@StacksBowers.com

Samantha Douglas

Ext. 5519 – SDouglas@StacksBowers.com

Henrik Holt Christensen

HChristensen@StacksBowers.com

Ben Mahaffey

BMahaffey@StacksBowers.com

*Cataloged by: Kyle Ponterio, Kent Tran,
Michael Ontko, Matt Orsini, Brad Yonaka,
Jeremy Carlson, Jeremy Bostwick and
Benjamin Simpson*

*Translated by: Ping Lertchitvikul, Crystal Ng
and Christine Pun*

Thai Translated by: Nirat Lertchitvikul

*Photographed by: Karen Bridges, Director of Photography, assisted by Renee Ferguson,
Jeremy Katz, Charlie Pech, Kristy Still, Keven Tran and Nicholas Weyand*

The Stack's Bowers Galleries Team

California Office



Richard Ponterio
Executive Vice President
RPontorio@StacksBowers.com



John Pack
Executive Director
of Consignments
JPack@StacksBowers.com



Peter A. Treglia
Director of Currency
PTreglia@StacksBowers.com



Matt Orsini
Director of World &
Ancient Numismatics
MOrsini@StacksBowers.com



Ron Gillio
Numismatic Acquisitions
Coordinator
RGillio@StacksBowers.com



Wayne Berkley
Vice President
of Client Services
WBerkley@StacksBowers.com



Jeff Ambio
Vice President
of Numismatics
JAmbio@StacksBowers.com



Aris Maragoudakis
Director of World
Currency Auctions
Aris@StacksBowers.com



Kyle Ponterio
Senior Numismatist,
Consignment Director
KyPonterio@StacksBowers.com



Ben Orooji
Senior Numismatist,
Auctioneer
BOrooji@StacksBowers.com



Chris Ortega
Numismatist,
Lead Auctioneer
COrtega@StacksBowers.com



Steve Price
Director of Numismatic
Business Development
SPrice@StacksBowers.com

New York and New England Offices



Vicken Yegharian
Vice President
of Numismatics
VYegharian@StacksBowers.com



Mark Schimel
New York Store Manager
MSchimel@StacksBowers.com



James McCartney
Director of Consignments
and Numismatics
JMcCartney@StacksBowers.com



Andrew Bowers
East Coast Sales Manager
ABowers@StacksBowers.com



Bobby Avena
Head Numismatic Trader
BAvena@StacksBowers.com



Kevin Vinton
Senior Numismatist
KVinton@StacksBowers.com

Asian Offices



Nirat Lertchitvikul
Director of Asian Operations
Nirat@StacksBowers.com



Ping Lertchitvikul
Operations Manager
Ping@StacksBowers.com



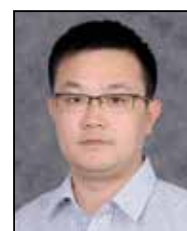
Crystal Ng
Senior Auction Executive
CNg@StacksBowers.com



Christine Pun
Auction Executive
CPun@StacksBowers.com



Frederick Yow
Consignment Director
Southeast Asia
FredYow@StacksBowers.com



Zhou Shou Yuan
Executive Consignment
Director, China
ZShouyuan@StacksBowers.com

Additional Expertise



Melissa Karstedt
Auctioneer,
Auction Director
MKarstedt@StacksBowers.com



John Kraljevich
Senior Consultant
JK@StacksBowers.com



Jeremy Bostwick
Senior Numismatist
and Cataloger
JBostwick@StacksBowers.com



Maryna Synytsya
Manager of European
Operations
MSynytsya@StacksBowers.com



Henrik Holt Christensen
Senior Consignment
Director of Europe
Holt@StacksBowers.com



Larry Stendebach
Numismatist
LStendebach@StacksBowers.com

Order of Sale

**Session B - Foreign, Hong Kong
& Modern Chinese Coins**
Tuesday, September 28,
9:00 AM Hong Kong Time
(Monday, September 27,
6:00 PM Pacific Time)
Lots 20001-20642

Category	Lot Number
ANCIENT COINS	20001-20002
FOREIGN COINS	20003-20480
ANNAM	20003-20040
AUSTRALIA	20041
AUSTRIA	20042-20043
BRITISH NORTH BORNEO	20044-20051
BRUNEL	20052-20053
BURMA	20054-20068
CAMBODIA	20069-20082
CEYLON	20083-20088
DENMARK	20089
FRANCE	20090-20101
FRENCH COCHIN CHINA	20102-20105
FRENCH INDO-CHINA	20106-20146
GREAT BRITAIN	20147-20233
HUNGARY	20234-20235
INDIA	20236-20242
INDONESIA	20243-20246
ITALY	20247-20249
JAPAN	20250-20289
KOREA	20290-20303
KOREA, SOUTH	20304-20305
LAOS	20306-20308
MACAU	20309
MALAYA	20310-20313
MEXICO	20314-20325

MONGOLIA	20326-20339
NEPAL	20340-20345
NETHERLANDS	20346-20356
NETHERLANDS EAST INDIES ..	20357-20382
PALAU	20383-20383
PARAGUAY	20384
PERU	20385
PHILIPPINES	20386-20431
RUSSIA	20432-20433
SARAWAK	20434-20437
SINGAPORE	20438-20440
STRAITS SETTLEMENTS	20441-20455
SWEDEN	20456-20457
SWITZERLAND	20458
THAILAND	20459-20479
UNITED STATES OF AMERICA	20480

HONG KONG COINS20481-20522
MODERN CHINESE COINS20523-20642

Session C - Vintage Chinese Coins
Wednesday, September 29,
9:00 AM Hong Kong Time
(Tuesday, September 28,
6:00 PM Pacific Time)
Lots 21001-21639

Category	Lot Number
CHINA	21001-21639
ANCIENT CHINESE COINS	21001-21051
SYCEE	21052-21098
EMPIRE GENERAL ISSUES	21099-21191
REPUBLIC GENERAL ISSUES	21192-21558
SOVIET ISSUES	21559-21572
FANTASIES	21573-21605
CHINESE MEDALS	21606-21636
CHINESE ORDERS & DECORATIONS	21637-21639

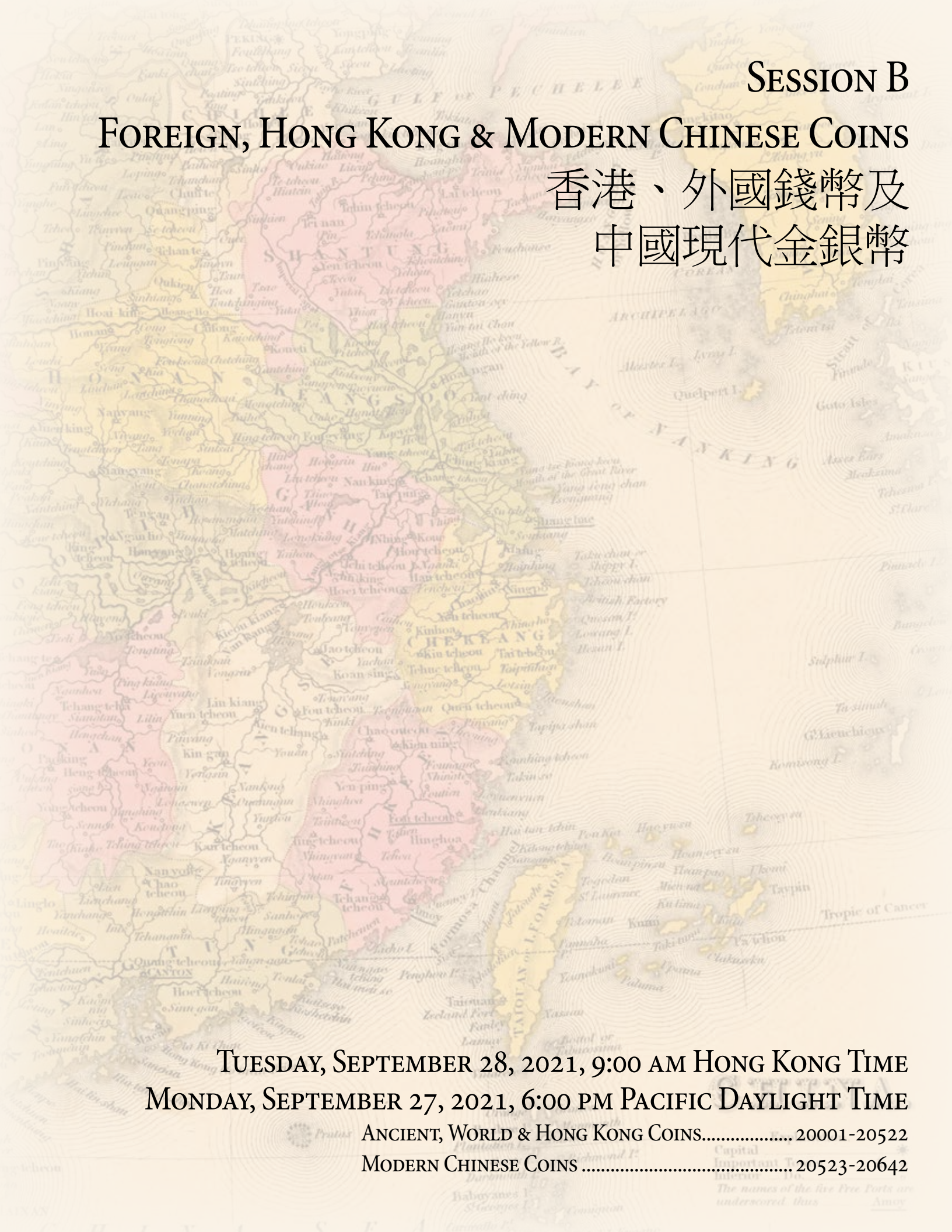
**Session D - Chinese
Provincial Coins Part 1**
Thursday, September 30,
9:00 AM Hong Kong Time
(Wednesday, September 29,
6:00 PM Pacific Time)
Lots 22001-22375

Category	Lot Number
CHINA	22001-22375
PROVINCIAL CHINESE COINS..	22001-22375

**Session E - Chinese
Provincial Coins Part 2**
Friday, October 1,
9:00 AM Hong Kong Time
(Thursday, September 30,
6:00 PM Pacific Time)
Lots 23001-23415

Category	Lot Number
CHINA	23001-23415
PROVINCIAL CHINESE COINS..	23001-23415

★ Please refer to our other September 2021 Hong Kong auction catalogs for further listings of Chinese, Asian and World Coin Sessions and Paper Money. View our entire auction schedule online at [StacksBowers.com](https://www.StacksBowers.com).



SESSION B

FOREIGN, HONG KONG & MODERN CHINESE COINS

香港、外國錢幣及 中國現代金銀幣

TUESDAY, SEPTEMBER 28, 2021, 9:00 AM HONG KONG TIME
MONDAY, SEPTEMBER 27, 2021, 6:00 PM PACIFIC DAYLIGHT TIME

ANCIENT, WORLD & HONG KONG COINS.....	20001-20522
MODERN CHINESE COINS	20523-20642

ANCIENT, FOREIGN & HONG KONG COINS
古代、外國及香港錢幣



Lot 20298

LOTS 20001-20522

ANCIENT GREEK COINS

ATTICA



20001

ATTICA. Athens. AR Tetradrachm (16.65 gms), 134/3 B.C. NGC Ch EF, Strike: 5/5 Surface: 3/5. HGC-4, 1602. Timarchos, Nikago-, and Amphikrati-, magistrates. Obverse: Helmeted head of Athena right; Reverse: Owl, with head facing, standing right on overturned amphora; anchor to left, Γ on amphora, YΦ below; all within wreath. Fairly well centered and pleasingly struck, with an alluring gunmetal gray aspect to the tone.

公元前 134/3 年阿提卡。雅典。四德拉克姆。銘文 Timarchos、Nikago- 和 Amphikrati-，政務官名字。正面：帶頭盔的雅典娜頭像面右；反面：貓頭鷹正面站立在翻倒的雙耳陶瓷瓶上；錨在左，Γ 在雙耳陶瓷瓶上，YΦ 在下，花圈圍繞。鑄打居中，誘人的砲銅灰色調。

\$700-\$1,000

AEOLIS



20002

AEOLIS. Myrina. AR Tetradrachm (16.55 gms), ca. 160-143 B.C. NGC EF, Strike: 3/5 Surface: 4/5. BMC-12. Stephanophoric type. Obverse: Laureate head of Apollo right; Reverse: Apollo Grynios standing right, holding branch and phiale; monogram to left, omphalos and amphora at feet; all within laurel wreath. A hint of striking weakness is noted on the obverse at the back of Apollo's head, but this charming example otherwise offers a pleasing strike atop a lightly toned and overall wholesome flan.

埃奧利斯米麗娜古錢。Stephanophoric 類型。正面：帶冠的阿波羅頭像；反面：Apollo Grynios 站立朝右，手持樹枝和扁盤子；左邊字母組合，腳下有翁法洛斯和雙耳瓶；外繞月桂花環。正面阿波羅頭部的背面有一絲明顯的弱打，但整體呈迷人的淡色調，坯餅亦完好無缺。

\$700-\$1,000

FOREIGN COINS

ANNAM

Rare Gold 10 Lang Bar 罕見十兩金條



20003

ANNAM. Gold 10 Lang Currency Bar, ND (ca. 1750). ALMOST UNCIRCULATED. cf. V-115. Weight: 374.35 gms. Without markings on face. “Shi Liang” (10 Taels) engraved on reverse, “Shi” (ten) on side. “Tian” on side. Chopmark “Guang” on reverse. Similar to the bars recovered from the wreck of the Geldermalsen. This charming example displays a lovely pale gold color with somewhat matte surfaces indicative of saltwater emersion.

安南十兩金條。重 374.44 克。表面無痕。反面打“十兩”，“十”、“天”刻於兩側。反面戳記“光”。於海爾德馬爾森號商船殘骸中撈獲的金條類似。呈淡金色澤，表面因海水浸泡而稍呈啞光。

\$20,000-\$25,000



20004

ANNAM. Silver 10 Lang Currency Bar, ND (ca. 1850). VERY FINE. Weight: 380.11 gms. "Zhong Ben" (Chinese origin) on left side. "Gong" (public) and "Jia" (ranked) and "Zu Jin" (pure gold) on right side. Chopmarked "Li" on either side. Two unidentifiable stamps at bottom end. "Shi Liang" (10 Liang) engraved on reverse. A decent example displaying lovely rich mottled gray patina.

安南十兩銀條。重 380.11 克。"中本"在左，"公"，"甲"及"足金"在右側。兩側均有"李"，底部兩枚戳記無法辨認。反面刻有"十兩"。品相不俗，點狀灰色包漿濃厚迷人。

\$200-\$300



20005

ANNAM. Lang, ND (1820-41). Minh Mang. PCGS AU-58. KM-203; Sch-169. A resoundingly wonderful example of this ingot-style coinage, the present piece offers an alluring gunmetal gray tone with some hints of amber sprinkled throughout for more charm. The characters are well executed with very little evidence of handling, and the edge decorations are rather bold and sharp as well.

安南明命年造官銀壹兩銀條。錠形錢幣，槍灰色包漿中琥珀色澤閃爍，更添魅力。字體壓印清晰，經手痕跡微乎其微，邊緣裝飾深峻銳利。

\$600-\$900



20006

ANNAM. 7 Tien, Year 15 (1834). Minh Mang. NGC MS-61. KM-195; Sch-183. Incredible quality for the type, this Mint State survivor offers a rather sharp strike with light gray surfaces and some hints of brilliance emanating from the protected areas. For completeness, a minor planchet flaw is noted at one character between the dragon's legs.

安南明命十五年明命通寶七錢。出類拔萃的 MS 品相，鑄打銳利，淺灰色幣面，底光透現。龍足之間一個字體可見輕微坯餅瑕疵，特此說明。

\$7,000-\$10,000



20007

ANNAM. 7 Tien, Year 15 (1834). Minh Mang. PCGS Genuine—Repaired, EF Details. KM-195; Sch-183. Weight: 27.03 gms. Only moderately handled overall, but with the noted repair emanating from some smoothing and tooling in the fields and near the peripheries. Also noted is a small, circular chopmark at the end of the dragon's tail.

安南明命十五年明命通寶七錢。重 27.03 克。整體經手痕跡適中。底板及近邊緣處可見修平及工具痕跡。龍尾有一枚圓形小戳記。

\$700-\$1,000

From the Hobart Collection.



20008

ANNAM. 7 Tien, ND (1841-47). Thieu Tri. PCGS MS-62. cf. KM-290 & 291; cf. Sch-258.1 & 258.2. Weight: 26.21 gms. Medium characters variety. Seemingly possessing a characters side that is bigger than the "small" size and smaller than the "large" size, this example stands as an interesting specimen in the middle. Furthering its already strong appeal even more is the fact that it has remained without any evidence of handling and exhibits a delightful, wholesome overall nature, with a light gunmetal gray tone and hints of brilliance scattered throughout. Quite **RARE** and enticing as such.

安南紹治通寶七錢。重 26.21 克。中等字體。字體較小字版大，較大字版小，中等字體，饒有趣味。全無經手痕跡，品相完好，淺槍灰色包漿，光芒閃爍。頗為罕見，充滿魅力的一枚。

\$8,000-\$12,000

Ex: Sullivan Collection.



20009

ANNAM. 7 Tien, ND (1841-47). Thieu Tri. PCGS Genuine—Repaired, AU Details. KM-288; Sch-238. Weight: 27.13 gms. Quite attractive and charming, this large silver issue exhibits a gunmetal gray tone with a fairly sharp strike and only light handling. The noted repair emanates from some areas at the rims that have been smoothed out a bit in order to reduce any roughness.

安南紹治通寶七錢。重 27.13 克。大規格銀版，槍灰色包漿，鑄打銳利，僅有輕微經手痕跡。所述修補位於邊緣為減少粗糙感的幾處修平。

\$1,500-\$3,000

Ex: Sullivan Collection.



20010

ANNAM. 5 Tien, ND (1841-47). Thieu Tri. PCGS Genuine—Harshly Cleaned, AU Details. KM-283; Sch-247. Weight: 19.02 gms. A fairly **RARE** and desirable type with a rather broad fabric, this specimen does exhibit some cleaning that has left it looking quite bright, it nevertheless retains great overall detail.

安南紹治通寶五錢。重 19.02 克。頗為罕見，備受喜愛的版別，大面積壓印。因曾經清洗而顯得明亮。整體細節保留佳。

\$1,000-\$2,000



20011

ANNAM. 1/2 Tien, ND (1841-47). Thieu Tri. NGC MS-62. KM-255; Sch-257. Quite appealing and attractive for this somewhat crude type that is **RARELY** encountered in grades of Mint State as is the case here. Accordingly, the finest example seen at NGC.

安南紹治通寶半錢。略粗打，品相迷人。罕見 MS 評級。NGC 評鑒中的冠軍分。

\$600-\$900

Incredibly Rare Gold Issue of Tu Duc 極為罕見的嗣德通寶金幣



20012

ANNAM. Gold 3 Tien, ND (1848-83). Tu Duc. NGC Unc Details—Removed from Jewelry. Fr-45; KM-529; cf. Sch-371. Weight: 10.98 gms. An **IMMENSELY RARE** offering that is virtually never encountered in the market, this alluring specimen presents a sharp strike with no evidence of any time in circulation. Meanwhile, some very subtle hints of toning accentuate the devices, and the noted removal from jewelry does not at all impact its charm and exceptional appeal.

安南嗣德通寶三錢金幣。重 10.98 克。極為罕見，市面上幾乎從未露面。鑄打銳利，無任何流通痕跡。微弱的包漿襯托圖文。所述的鑲嵌移除無損其魅力，品相超群。

\$30,000-\$45,000



20013

ANNAM. 3 Quan, ND (1848-83). Tu Duc. PCGS AU-58. KM-511; Sch-344. Weight: 15.89 gms. Obverse: “Tu Duc Nien Tao” (Made in the Tu Duc era); Reverse: “Gia Tien Tam Quan” (Monetary value — three Quan). Incredible quality for the type, this piece presents an attractive nature that is **VERY RARELY** seen. Pleasantly toned and only lightly handled, with a rose gold tone in the recessed areas.

安南嗣德年造價錢叁貫銀條。重 15.89 克。正面“嗣德年造”，反面“價錢叁貫”。品相遠超同版幣，狀態迷人，非常罕見。包漿極美，經手痕跡微弱，底板有玫瑰金色包漿。

\$600-\$900



20014

ANNAM. Quan, ND (1848-83). Tu Duc. PCGS AU-55. KM-502; Sch-340. Diameter: 9mm x 27mm; Weight: 5.30 gms. Quite sharp and pleasingly toned, this rectangular, ingot-shaped form of currency exhibits only slight handling upon the high points.

安南嗣德年造價錢壹貫銀條。直徑 9 x 27 毫米。重 5.30 克。頗鋒利，包漿色美。長方錠，僅在高處有微弱經手痕跡。

\$700-\$1,000



20015

ANNAM. Lang, ND (1848-83). Tu Duc. PCGS AU-55. KM-493; Sch-324B. Highly pleasing and attractive, this rather deeply toned specimen presents some amber-olive hues along with just a hint of brilliance remaining in the most protected areas. Very little handling is evident, making this a stellar example of the type.

安南嗣德年造壹兩銀條。包漿色澤頗深，呈現些許琥珀橄欖色，底板光芒閃爍，美不勝收。經手痕跡極少，品相出眾。

\$600-\$900



20016

ANNAM. 1/4 Lang, ND (1848-83). Tu Duc. PCGS MS-62. KM-429; Sch-350.2. Weight: 9.64 gms. Quite dazzling and charming, this elegant survivor offers a light gray tone that deepens near the peripheries. Fairly difficult this nice, just one has been graded finer in the PCGS census.

安南嗣德通寶1/4兩。重9.64克。光彩奪目，品相典雅。淺灰色包漿向邊緣加深。難得美品，PCGS 評鑒中僅一枚更高分。

\$1,500-\$2,500



20017

ANNAM. 1/4 Lang, ND (1848-83). Tu Duc. PCGS MS-62. KM-429; Sch-350.2. Presenting a soft argent nature and some golden-olive hues near the peripheries, this enticing, Mint State specimen offers quality that is seldom seen.

安南嗣德通寶1/4兩。柔美的銀色幣面，金橄欖色澤點綴邊緣。MS 品相難得一遇。

\$1,500-\$2,500



20018

ANNAM. 7 Tien, ND (1848-83). Tu Duc. PCGS MS-61. KM-469; Sch-368. Weight: 26.85 gms. Very well struck and presenting a frosty, mostly argent nature, this Mint State specimen is quite **RARE** and difficult to encounter in such an elevated state of preservation. As such, a piece that should generate tremendous enthusiasm and resounding appeal.

安南嗣德通寶七錢。重26.85克。鑄打深刻，霜化銀灰色，原廠狀態。罕見難尋的絕佳品相。定能獲得藏家青睞的美品。

\$6,000-\$9,000

Ex: Sullivan Collection.



20019

ANNAM. 7 Tien, (1848-83). Tu Duc. PCGS Genuine—Scratch, AU Details. KM-468; Sch-347. An impressively broad issue, this example is toned in rich gray shades with tremendous detail on display throughout the designs. A set of scratches appears in the upper right quadrant of the reverse, however they stay clear of the designs, which limits their visual impact.

安南嗣德通寶七錢。寬版，包漿呈濃鬱灰調，圖文細節豐富。反面右上有一組劃痕，並未觸及圖文。無損整體觀感。

\$3,000-\$4,000



20020

ANNAM. 5 Tien, ND (1848-83). Tu Duc. PCGS MS-61. KM-456.1; Sch-349.2. Weight: 18.5 gms. Small characters variety. A **VERY RARE** type, especially this well preserved and majestic, the present example offers a charming tone and solid strike, all while remaining a dazzling survivor with no problems or evidence of handling.

安南嗣德通寶龍文伍錢。重18.5克。小字版。版別非常罕見。保存佳，無雙品相，包漿極美，鑄打有力。光芒閃爍，全無瑕疵或經手痕跡。

\$4,000-\$6,000



20021

ANNAM. 5 Tien, ND (1848-83). Tu Duc. PCGS Genuine—Cleaned, AU Details. KM-456.2; Sch-349.3. A very broad and impressive type, this lightly handled specimen does exhibit some aspects of a prior cleaning, but nevertheless retains great detail and a rather attractive look.

安南嗣德通寶五錢。輕微經手的一枚樣幣，有經清洗過的痕跡，大部分細節保留得當，品相頗誘人。

\$1,000-\$2,000



20022

ANNAM. 4 Tien, (1848-83). Tu Duc. PCGS AU-58. KM-448; Sch-351. Weight: 15.32 gms. A few lightly scattered marks are noted, but an otherwise handsome and well struck example that is essentially free from handling and sporting a pleasing gunmetal gray tone throughout.

安南嗣德通寶四錢。重量：15.32 克。有些許輕微痕跡散落，整體俊美，鑄打不俗，無經手痕跡，槍灰色包漿矚目。

\$1,250-\$1,750



20023

ANNAM. 3 Tien, ND (1848-83). Tu Duc. PCGS Genuine—Damage, AU Details. KM-438; Sch-369. Weight: 12.8 gms. Some minor planchet waviness is observed, along with the noted chopmark (in the form of the rather usual annulet on the dragon side), but this example nevertheless presents a charming overall look with some burnished olive toning scattered about.

安南嗣德通寶三錢。重12.8克。可見幣坯輕微彎曲，龍面一枚典型環形戳記。整體不失魅力，些許焦橄欖色包漿散落幣面。

\$600-\$900



20024

ANNAM. 2 Tien, ND (1848-83). Tu Duc. NGC AU-55. KM-424; Sch-355. A pleasing overall strike, presenting rich, dark charcoal gray toning and very little in the way of actual handling. For completeness, a few planchet issues near the edge are noted.

安南嗣德通寶二錢。整體鑄打悅目，濃郁的深碳灰色包漿，經手痕跡極少。邊緣可見些許幣坯瑕疵，特此說明。

\$800-\$1,200



20025

ANNAM. 1-1/2 Tien, ND (1848-83). Tu Duc. PCGS AU-55. KM-421; Sch-351c. Weight: 5.7 gms. A charming and overall wholesome example of this enticing type, offering a light tone and a mostly gunmetal gray hue.

安南嗣德通寶使民富壽一錢半。重5.7克。品相迷人，淺色包漿，大致呈淺槍灰色澤。

\$600-\$900



20026

ANNAM. Tien, ND (1848-83). Tu Duc. PCGS AU-58. KM-403; Sch-352. A more difficult type that is not often encountered in more elevated states of preservation, this handsome survivor presents a gray cabinet tone with some golden hints accentuating the devices. For completeness, a few minor, very old marks are noted to the upper left on the characters side.

安南嗣德通寶一錢。此等保存上佳者難覓，櫥櫃灰色伴以幾抹金黃色包漿，突顯圖文。字面左上端有輕微老舊痕跡。

\$1,000-\$2,000



20027

ANNAM. Tien, ND (1848-83). Tu Duc. NGC MS-62. KM-412; Sch-364. Weight: 3.42 gms. Great quality for the type, this shimmering Mint State specimen presents a sharp strike and a mostly argent nature on each side.

安南嗣德通寶一錢。重3.42克。此版中的上乘品相，閃耀的MS等級樣幣，鑄打銳利，兩面多呈銀白色澤。

\$1,250-\$1,750



20028

ANNAM. Medallic Silver 7 Tien, ND (1916-25). PCGS AU-58. KMX-M1.1. Weight: 28.28 gms. "Bao Chien" issue. Featuring a stylized dragon and a great strike, this barely handled specimen also sports a rather alluring cabinet tone with some hints of brilliance remaining in the protected areas.

安南啓定寶鑑七錢。重28.28克。寶鑑版。龍圖設計，鑄工精湛，經手痕跡幾不可見，窯藏包漿極美，底光閃爍。

\$4,000-\$6,000



20029

ANNAM. Medallic Silver 7 Tien, ND (1916-25). PCGS Genuine—Holed, AU Details. KMX-M1.1 var. (large dragon). Weight: 28.88 gms. "Bao Chien" issue. Quite **RARE** and enticing, this splendid decorative issue features an alluring tone and a good deal of brilliance remaining. No real evidence of any wear is noted, and the holes located at the top and bottom are highly typical owing to its ornamental and ceremonial nature.

安南啓定寶鑑七錢。寶鑑版。頗為罕見，品相極美，包漿迷人，光澤充沛。無實際磨損，典型上下打孔，曾作裝飾之用。

\$2,000-\$3,000



20030

ANNAM. Medallion Silver 5 Tien, ND (1916-25). NGC AU Details—Holed. KMX-M5.1. Thin dragon variety. “Bao Chien” issue. A rather interesting and **SCARCE** contemporary imitation meant for wearing (*hence the two holes—a common feature of the type—at the top and bottom*), this piece presents very little evidence of any real usage outside of that which was intended.

安南啓定寶鑑伍錢。瘦龍。有趣而**珍罕**的現代仿造版。原作配戴之用，因此上下各有一孔，屬此版常見。實際使用痕跡幾不可見。

\$600-\$900



20031

ANNAM. Medallion Silver 2-1/2 Tien, ND (1916-25). PCGS Genuine—Holed, AU Details. cf. KMX-M4 (2 Tien issue). Weight: 10.49 gms. “Bao Chien” issue. A fairly **RARE** and unusual type displaying the design for the 2 Tien, but at a higher weight “standard.” Pleasantly toned overall, with some alluring highlights around the devices and with the typical holes and the top and bottom for decorative use.

安南啓定寶鑑二錢半。重10.49克。寶鑑版。頗為**罕見**的特殊版別。貳錢的設計，但是較標準重量高。包漿漂亮，圖文周遭有淺色烘托，典型上下打孔以作裝飾只用。

\$800-\$1,200

Ex: Sullivan Collection.



20032

ANNAM. Medallion Silver 7 Tien, ND (1926-45). PCGS Genuine—Holed, AU Details. KMX-M2. Weight: 26.37 gms. “Bao Chien” issue. Exceptionally toned and highly pleasing, this decorative issue exhibits a small hole at the top and bottom—*common for this type oft-used as a decoration or presentation piece*. Fairly **SCARCE** and desirable.

安南啓定寶鑑七錢。重26.37克。寶鑑版。包漿美輪美奐，典型上下打孔。此版常作裝飾或展示之用。頗**珍罕**，深受歡迎的版別。

\$2,000-\$3,000

Ex: Sullivan Collection.



20033

ANNAM. Medallion Silver 5 Tien, ND (1926-45). PCGS Genuine—Holed, AU Details. KMX-Unlisted. Weight: 18.08 gms. “Bao Chien” issue. Only lightly handled and offering a fairly deep cabinet tone, this **SCARCER** type presents great overall eye appeal. Holes at the top and bottom are noted, but consistent with the type as it was meant for ornamentation and decorative use.

安南啓定寶鑑五錢。重18.08克。寶鑑版。經手痕跡微弱，寮藏包漿色澤頗深。**珍罕**版別，整體美觀。上下均有打孔，因此版常作裝飾之用。

\$1,200-\$1,500

Ex: Sullivan Collection.



20034

ANNAM. Medallion Silver 2-1/2 Tien, ND (1926-45). PCGS Genuine—Mount Removed, AU Details. KMX-Unlisted. Weight: 9.30 gms. “Bao Chien” issue. Fairly **SCARCE** and attractive, this specimen does exhibit some light cleaning and some edge marks from its time as a jewelry/decorative piece, but is without the typical holes at the top and bottom that are normally encountered for the type.

安南啓定寶鑑兩錢半。重9.30克。寶鑑版。頗**珍罕**，極為迷人的版別。有些許輕微清洗痕跡及幣邊留痕。曾作珠寶或裝飾之用，因此上下均有典型打孔。

\$800-\$1,200

Ex: Sullivan Collection.



20035

ANNAM. Medallion Silver 2 Tien, ND (1926-45). PCGS Genuine—Holed, AU Details. KMX-M3.1. Weight: 7.14 gms. “Bao Chien” issue. Very sharply struck and attractively toned, with some golden hints near the peripheries. Intended as a decorative type, with the typical holes at the top and bottom.

安南啓定寶鑑兩錢。重7.14克。寶鑑版。鑄打銳利，包漿迷人，近邊緣可見些許金色。典型上下打孔，曾作裝飾之用。

\$400-\$600

Ex: Sullivan Collection.



20036

ANNAM. Medallion Silver 2 Tien, ND (1926-45). PCGS Genuine—Holed, AU Details. KMX-M3.3. Weight: 7.31 gms. “Bao Chien” issue. Quite deeply toned and very sharply struck, this example presents a great example of this decorative type, exhibiting the typical holes at the top and bottom meant for affixing the piece for wearing.

安南啓定寶鑑兩錢。重7.31克。寶鑑版。包漿色澤頗深，鑄打鋒利，此裝飾版中的佼佼者。典型上下打孔，以作鑲嵌佩戴之用。

\$400-\$600

Ex: Sullivan Collection.



20037

ANNAM. Medallion Silver 2 Tien, ND (1926-45). PCGS Genuine—Holed, AU Details. KMX-M3.4 var. (size of pearl and flames). Weight: 7.33 gms. “Bao Chien” issue. Fairly sharp and charming, with mostly light gray/argent surfaces and a much darker tone accentuating the devices. Holed at the top and bottom, as is usually the case for these decorative types.

安南啓定寶鑑兩錢。重7.33克。寶鑑版。鑄打頗鋒利，表面大致呈淺灰至銀灰色，襯托圖文的包漿色澤更深。上下均有打孔，因此版常作裝飾之用。

\$400-\$600

Ex: Sullivan Collection.



20038

ANNAM. Medallion Silver 2 Tien, ND (1926-45). PCGS Genuine—Holed, AU Details. KMX-M3.4 var. (size of pearl and flames). Weight: 7.51 gms. “Bao Chien” issue. Sporting a rather attractive gunmetal gray appearance and nearly nothing in the way of handling, this alluring type remains an excellent representative example. A minor piercing at the top and bottom is noted, but entirely typical of the issue owing to its decorative nature.

安南啓定寶鑑兩錢。重 7.51 克。寶鑑版。誘人的槍灰色表面，近無經手痕跡。此迷人版別中的佼佼者。上下均有微細打孔，此版多用於裝飾。

\$400-\$600

Ex: Sullivan Collection.



20039

ANNAM. Medallion Gilt Silver 2 Tien, ND (1926-45). PCGS Genuine—Holed, AU Details. cf. KMX-M3.1 & M3.3-M3.4. Weight: 8.51 gms. “Bao Chien” issue. An interesting variant featuring gilding and a character difference on the obverse (reading “Bao Dai thong bao” as opposed to the expected “Bao Dai bao chien”), this specimen is lightly handled with a few light marks in the fields and the rather typical holes at the top and bottom meant for use in ornamentation.

安南啓定寶鑑兩錢。重 8.51 克。寶鑑版。有趣的鑲金，正面漢字不同，“保大通寶”而非“保大通鑑”。輕微經手，底板若干留痕。上下均有典型打孔，說明曾作飾品。

\$400-\$600

Ex: Sullivan Collection.



20040

ANNAM. “La Femme Annamaise” Uniface Bronze Medal, ND (ca. 1930). CHOICE UNCIRCULATED. cf. iNumis (12/2018) Lot # 187 (for male & female pair); cf. Numismagram # 100685. Diameter: 49mm; Weight: 54.07 gms. By G. Bruneau. Obverse: Female bust left, wearing Kinh headscarf; Reverse: Blank. *Edge:* Plain. Warm olive-brown surfaces with a very subtle matte nature. An **EXREMELY RARE** and interesting type.

安南單面銅章。直徑 49 毫米，重 54.07 克。G. Bruneau 打鑄。正面為戴頭巾的女性左側半身像，反面空白，光邊。暖橄欖棕色表面，輕微啞光質感。極罕而有趣味盎然的一版。

\$500-\$750

AUSTRALIA



20041

AUSTRALIA. Silver Dollar Pattern, 1967. PCGS MS-64. KMX-M2. Mintage: 1,500. Andor Meszaros issue. A popular type, this served as an unofficial pattern issue and features an elegant swan in flight. Exceptionally mirrored and brilliant, with a light frosted/matte nature and some burnished violet toning at the peripheries.

1967年澳大利亞壹圓銀樣幣。發行量1,500 枚。Andor Meszaros 版。深受歡迎的版別，非官方樣幣。飛翔中的天鵝。鏡面光可鑒人，霜化/啞光精緻，邊緣有焦紫羅蘭色氧化。

\$800-\$1,200

AUSTRIA



20042

AUSTRIA. Taler, "1632" (ca. 1635). Hall Mint. in the name of Archduke Leopold V. PCGS AU-58. Dav-3338; KM-629.2. Struck under Claudia von Medici, regent for Archduke Ferdinand Karl. Undoubtedly a premium-quality piece for the grade assigned, this tantalizing posthumous issues is seemingly devoid of any wear and offers tremendous lustrous brilliance remaining in the fields. A majestic specimen that should generate great interest.

1635 年奧地利 1 塔勒。霍爾造幣廠。克勞迪亞-德-麥地奇攝斐迪南-卡爾時期所鑄。此評分中毋庸置疑的頂尖品相，不見任何磨損，底板光澤流麗。此枚定能引起買家關注。

\$600-\$900



20043

AUSTRIA. 100 Corona, 1908. Kremnica Mint. Franz Joseph I. NGC PROOF-61. Fr-514; KM-2812. Mintage: 16,000. An ever-popular issue commemorating the 60th year of reign for the emperor, it is more commonly known as the "Lady in the Clouds" design. Though some typical scattered hairlines are observed, they nevertheless do not interfere with the rather elegant and artistic reverse iconography.

1908 年奧地利 100 Corona。克雷姆尼察造幣廠。弗朗茨約瑟夫一世。發行量 16,000 枚。在位 60 年紀念。經久不衰的版別，被稱為"雲中女士"設計。可見典型零散髮絲刮痕，但無損其典雅而具藝術感的圖像。

\$8,000-\$12,000

BRITISH NORTH BORNEO



20044

BRITISH NORTH BORNEO. 1/2 Cent, 1886-H. Heaton Mint. Victoria. NGC SPECIMEN-67 Red Brown. KM-1. This vibrant and robust example is tied for the finest known with the Red Brown Specimen designation. Tremendously brilliant and attractive.

1886-H 年洋元半分銅樣幣。喜敦造幣廠。光澤充沛，紅棕色評級中的最高分，另有同分。璀璨奪目的一枚。

\$600-\$900



20045

BRITISH NORTH BORNEO. Sandakan Tobacco Company Limited Copper Dollar Token, ND (ca. 1896). PCGS PROOF-64 Red Brown. LaWe-751; Prid-64. A VERY RARE type, this dazzling near-Gem radiates with red-brown allure and a brilliant underlying luster that comes alive when rotated back and forth.

1896 年山打根煙草有限公司銅製壹圓代用幣。非常罕見。熠熠生輝的近 Gem 品相，紅棕色澤迷人，前後旋轉時底光流轉。

\$600-\$900



20046

BRITISH NORTH BORNEO. Labuk Planting Company Copper Dollar Token, ND (before 1924). PCGS PROOF-65 Red. LaWe-665; Prid-39. The sole finest of the type graded by PCGS, this enchanting Gem dazzles with a fully red nature, razor sharp strike, and seemingly endless lustrous brilliance.

1924 年拉布克種植園銅製壹圓代用幣。PCGS 評鑒中的唯一冠軍分。品相絕佳，全紅色澤，鑄打銳利，光澤無邊。

\$700-\$1,000



20047

BRITISH NORTH BORNEO. Labuk Planting Company Copper Dollar Token, ND (before 1924). NGC PROOF-64 Brown.

LaWe-665; Prid-39. Quite deep brown overall, this dazzling proof issue presents some underlying luster highlighted by some hints of iridescence.

1924年拉布克種植園銅製壹圓代用幣。整體呈較深的棕色，精製，熠熠生輝。底光尚存，可見虹彩點綴。

\$600-\$900



20048

BRITISH NORTH BORNEO. Labuk Planting Company Copper 20 Cents Token, ND (before 1924). PCGS PROOF-64 Brown.

LaWe-674; Prid-41. Featuring an error on the characters side (in which the denomination reads "50" Fen rather than the appropriate "20"), this delightful near-Gem presents a more solid mix of red and brown than one would otherwise expect.

1924年拉布克種植園銅製20分代用幣。字面錯體，面值看似“五”而非“二”。近頂尖品相，紅棕交織，驚艷非常。

\$700-\$1,000



20049

BRITISH NORTH BORNEO. Labuk Planting Company Copper 20 Cents Token, ND (before 1924). PCGS PROOF-64 Brown.

LaWe-674; Prid-41. An interesting error type exhibiting a reading of "50" Fen rather than the expected "20" on the characters side, this glossy and reflective brown specimen sits at the cusp of Gem status.

1924年拉布克種植園銅製20分代用幣。頗有趣的錯版，字面的“二”錯寫成“五”，光滑亮麗的棕色色澤，Gem級品相。

\$700-\$1,000



20050

BRITISH NORTH BORNEO. Labuk Planting Company Copper 20 Cents Token, ND (before 1924). NGC PROOF-63 Brown.

LaWe-674; Prid-41. Red-brown and rather alluring for this presentation issue, featuring an interesting error on the characters side; rather than reading "20 Fen" in Chinese, it instead reads "50 Fen." Highly choice and attractive.

1924年拉布克種植園銅製20分代用幣。紅棕幣面，字面錯打，饒有趣味，二分錯打為五分。精選品項，魅力十足。

\$600-\$900



20051

BRITISH NORTH BORNEO. Labuk Planting Company Silver 10 Cents Token, ND (before 1924). NGC PROOF-62. LaWe-645; Prid-38A. A VERY RARE offering in this off-metal striking, the present piece offers a fairly sharp strike with a great deal of brilliance. Some scattered hairlines are noted on the characters side, but the example on the whole remains exceptionally alluring.

1924年拉布克種植園銀製10分代用幣。非常罕見的異質幣，鑄打頗銳利，光澤充沛，字面可見零散髮絲刮痕，但整體品相仍然動人。

\$1,000-\$2,000

BRUNEI



20052

BRUNEI. 1000 Dollars, 1978. Llantrisant Mint. NGC PROOF-69 Ultra Cameo. Fr-1; KM-22. Mintage: 1,000. Commemorating the 10th anniversary of the Coronation of Sultan Hassanal Bolkiah, this incredible, nearly-flawless Gem radiates with endless eye appeal and presents a great frosted nature to the devices. Meanwhile, the fields are exceedingly mirrored and essentially free from any issues at all.

紅棕幣面，字面錯打，饒有趣味，二分錯打為五分。精選品項，魅力十足。發行量 1,000 枚。蘇丹哈桑納爾-博爾基亞加冕 10 週年紀念。近完美的 Gem 品相，光芒四射，圖文霜化，瑰麗無比。鏡面底板鋥亮，無任何瑕疵。

\$7,000-\$10,000



20053

BRUNEI. 1000 Dollars, 1978. Llantrisant Mint. NGC PROOF-68 Ultra Cameo. Fr-1; KM-22. Mintage: 1,000. Commemorating the 10th anniversary of the Coronation of Sultan Hassanal Bolkiah, this resounding proof issue shimmers with mirrored brilliance in the fields and a rose gold nature to the frosting of the devices. Compare to a similar example in the Pinnacle Collection—a *PCGS PROOF-66 Deep Cameo*—that realized a total of \$22,800 [!] in our April 2021 Hong Kong auction (lot 50123).

1978年文萊1000元精製金幣。蘭特利森特造幣廠。發行量 1,000 枚。哈桑納爾-博爾基亞蘇丹登基十週年紀念。精製，鏡面底板流光溢彩，圖文霜化，可見玫瑰金色澤。2021 年 4 月香港拍賣的 Pinnacle 專長中的同類拍品獲評 PCGS PROOF-66（拍品編號 50123）以 22,800 美元成交。

\$2,500-\$3,500

BURMA



20054

BURMA. Kyat, CS 1214 (1852). Mindon. NGC MS-62. KM-10. Type with lettering around peacock. Pleasantly toned and very well struck, this elegant example is quite difficult to encounter in a nearly-choice state of preservation as is the case here.

1852年緬甸孔雀1緬元。銘文環繞孔雀。包漿悅目，鑄打極佳。進精選典雅品相極為難得。

\$1,000-\$1,500



20055

BURMA. Kyat, CS 1214 (1852). Mindon. PCGS AU-55. KM-10. Type with lettering around peacock. Quite sharp and alluring, this gunmetal gray specimen remains entirely wholesome and exhibits some light handling only upon the high points.

1852年緬甸孔雀1緬元。銘文環繞孔雀。頗銳利，槍灰色澤，品相完好，僅在高處有些許輕微經手。

\$600-\$900



20056

BURMA. Kyat, CS 1214 (1852). Mindon. PCGS AU-55. KM-10. Type with lettering around peacock. Fairly well struck with the peacock in full splendor, this gunmetal gray specimen is nearly free from handling and sports an alluring golden-olive tone sprinkled throughout.

1852年緬甸孔雀1緬元。鑄打頗佳，孔雀活靈活現。槍灰色澤，近無經手痕跡，金橄欖色包漿點綴。

\$600-\$900



20057

BURMA. Kyat, CS 1214 (1852). Mindon. NGC AU-55. KM-10. Type with lettering around peacock. Lightly toned and mostly without any evidence of handling, this specimen does exhibit some minor die rust as well as a few subtle scratches in the fields—noted merely for completeness.

1852年緬甸孔雀1緬元。文字環繞孔雀。輕微包漿，幾近無經手痕跡，底板有些許微不足道的模具鏽跡及劃痕。

\$600-\$900



20058

BURMA. Kyat, CS 1214 (1852). Mindon. NGC AU-55. KM-10. Type with lettering around peacock. Rather appealing with its decided lack of handling and burnished tone speckled throughout, this example does, for completeness, have some scratches located to the left of the peacock.

1852年緬甸孔雀1緬元。文字環繞孔雀。品相誘人，無經手痕跡，包漿亮麗，孔雀左端有些許劃痕。

\$600-\$900



20061

BURMA. Kyat, CS 1214 (1852). Mindon. NGC AU-53. KM-10. Type with lettering around peacock. A bit of striking weakness is noted on the obverse, but this wholesome and rather impressive survivor is otherwise free from much in the way of handling and pairs a pleasant tone with some hints of brilliance remaining in the protected areas.

1852年緬甸孔雀1緬元。正面輕微弱打，品相完好，經手痕跡極少。包漿色美，底光猶存。

\$600-\$800



20059

BURMA. Kyat, CS 1214 (1852). Mindon. NGC AU-55. KM-10. Type with lettering around peacock. Quite deeply toned on the obverse, this example exhibits little in the way of handling and retains some hints of brilliance in the protected areas on the reverse.

1852年緬甸孔雀1緬元。銘文環繞孔雀。正面包漿色深，經手痕跡極少，反面底光閃爍。

\$600-\$900



20062

BURMA. Kyat, CS 1214 (1852). Mindon. NGC AU-53. KM-10. Type with lettering around peacock. Exhibiting very little in the way of toning, this pleasing specimen is also without very much in the way of handling and stands as a charming example of this animal type.

1852年緬甸孔雀1緬元。銘文環繞孔雀。包漿極少，經手痕跡微乎其微，動物設計中極具魅力的一枚。

\$600-\$800



20060

BURMA. Kyat, CS 1214 (1852). Mindon. PCGS AU-53. KM-10. Type with lettering around peacock. Mostly white on the obverse with lovely tone adorning the reverse side that elevates the appearance above most seen.

1852年緬甸孔雀1緬元。正面大致呈白色，反面包漿迷人，品相更顯典雅。

\$600-\$800



20063

BURMA. 5 Mu, CS 1214 (1852). Mindon. PCGS AU-58. KM-9. Barely displaying any evidence of handling, this enticing minor employs a rather deep tone enlivened by iridescent hues on each side.

1852年緬甸孔雀 5 Mu。經手痕跡幾不可見，包漿色深，兩面均展現虹彩。

\$800-\$1,200



20064

BURMA. Mu, CS 1214 (1852). Mindon. NGC MS-61. KM-7.1. Variety without dot above top left character in denomination. A pleasing and alluring specimen, presenting solid brilliance and a charming overall tone. Despite mentioning a dot on the holder, this example in fact lacks such dot.

1852年緬甸孔雀1 Mu。面值字體左上無點。品相悅目迷人，光澤充沛，包漿整體美不勝收。儘管被標示為帶點，實際無點。

\$1,200-\$1,500



20065

BURMA. 1/4 Pe, CS 1227 (1865). Mindon. NGC MS-63 Brown. KM-18; Robinson & Shaw-11.5c. Type with no stars on reverse. Resoundingly choice and with a good deal of underlying luster in the fields, this specimen—*SCARCELY encountered so attractive*—features a hint of cobalt toning accentuating the devices.

1865年緬甸1/4 Pe。反面無星。精選品相，底光耀眼。鈦藍色包漿襯托圖文，珍罕品相。

\$2,000-\$3,000



20066

BURMA. 1/4 Pe, CS 1227 (1865). Mindon. NGC MS-63 Brown. KM-18; Robinson & Shaw-11.5c. Type with no stars on reverse. Featuring an even brown color and a great overall strike, this specimen presents a choice appearance with just a light die crack noted on the obverse.

1865年緬甸1/4 Pe。反面無星。均勻的棕色，整體鑄打優秀。精選品相，僅在正面有一處模裂。

\$2,000-\$3,000



20067

BURMA. Mint Error — Full Brockage Obverse — 1/4 Pe, CS 1240 (1878/9). Thibaw. PCGS VF-35. cf. KM-25.2. Diagonal flower variety. Wholesome and original, this problem-free example features charming brown surfaces with only mild handling and acts as a great showcase for this error **RARE** for the type.

1878/9年緬甸1/4 Pe。錯版。對角花。品相原始而完整，無瑕疵。迷人的棕色表面上經手痕跡微弱。罕見錯版，值得收藏。

\$600-\$900



20068

BURMA. 4 Mu, ND (1970-71). PCGS MS-66. Fr-8; KM-45. Patriotic Liberation Army. Tied for second finest certified with two other examples on the PCGS population report, six finer (MS 68). Bright and lustrous, this handsome example boasts crisp satiny devices with semi-matte surfaces.

An interesting aspect of the 4 Mu and 2 Mu from this series is that they were struck with errors in the legends. This must have been noticed quickly as most examples of these two denominations exhibit a correction in the form of an added downward stroke on the second to last character from the right. Rather than melting the entire issue, the mint opted to correct each coin individually.

1970-71年緬甸4 Mu金幣。愛國解放軍。PCGS 評鑑中與另外兩枚並列第二高分，6枚評分更高（MS 68）。光澤亮麗，品相俊俏。圖文呈綢緞質感，半啞光表面。此系列中的4 Mu及2 Mu銘文均為錯打。兩個面值均在倒數第二個字體處右側添加向下的筆劃，以試圖更正。造幣廠選擇逐一改正錢幣而非熔毀重鑄。

\$1,000-\$1,500

CAMBODIA



20069

CAMBODIA. Tical, CS 1208 (1847). Ang Duong. PCGS AU-53. KM-36; Daniel-79. Thick flan variety with no chopmark. A boldly struck and well detailed example, with some alluring toning and hints of luster remaining in the protected areas.

1847年柬埔寨1提卡銀幣。厚幣坯，無戳記。深打，細節佳。包漿迷人，底光猶存。

\$700-\$1,000



20070

CAMBODIA. Tical, CS 1208 (1847). Ang Duong. PCGS AU-53. KM-36; Daniel-79. Thick flan variety with no chopmark. Quite pleasantly toned, this wholesome specimen remains rather elegant and exhibits just a few light flan issues near the edges.

1847年柬埔寨1提卡銀幣。厚幣坯，無戳記。包漿頗為悅目，品相完好而典雅，僅在近邊緣處有輕微坯餅瑕疵。

\$700-\$1,000



20071

CAMBODIA. Tical, CS 1208 (1847). Ang Duong. PCGS AU-53. KM-37; Daniel-80. Thin flan variety. An extremely charming tactile piece, this example presents great relief and solid toning, all while exhibiting very little in the way of actual handling.

1847年柬埔寨1提卡銀幣。薄坯。令人傾心的一枚。圖文深刻，包漿扎實，經受痕跡微乎其微。

\$700-\$1,000



20072

CAMBODIA. Tical, CS 1208 (1847). Ang Duong. PCGS EF-45. KM-37; Daniel-80. Thin flan variety. Soft gray hues and some burnished hints highlight this lightly handled specimen, though some very minor roughness from the crude method of manufacture is noted for completeness.

1847年柬埔寨1提卡銀幣。薄坯。淺灰色包漿，絲絲光亮，有輕微經手痕跡，粗製，因而幣面略為粗糙。

\$600-\$900



20073

CAMBODIA. Silver Medallion 5 Francs Trial Strike, 1875. Mennig Brothers (Brussels) Mint. Norodom I. PCGS SPECIMEN-63. KMX-T2; Gad-10; Lec-95. Plain edge variety. Exceeded in the PCGS census by just one example, this choice trial issue features an olive-gray tone with great brilliance remaining in the fields and just a few light scattered spots. **VERY RARE** and captivating quality for this popular type.

1875年柬埔寨試鑄5法郎樣幣。布魯塞爾鑄幣廠。光邊版。PCGS 評鑑中僅一枚更高分。精選試鑄版，橄欖灰色包漿，底光充沛，僅有零散淺斑。非常罕見，品相迷人，深受欢迎的版別。

\$8,000-\$12,000



20074

CAMBODIA. Silver 4 Francs, 1860. Norodom I. NGC PROOF-63. KMX-8; Lec-80. Reeded Edge. A **VERY RARE** offering in proof, this deeply toned specimen yields intense brilliance emanating from beneath, all while a light frosting to the devices yields an alluring, subtle cameo nature.

1860年柬埔寨4法郎銀幣。諾羅敦一世。齒邊。非常罕見的樣幣。包漿色深，底光璀璨，圖文淺霜化，浮雕柔美。

\$4,000-\$6,000



20075

CAMBODIA. Bronze 10 Centimes Essai (Pattern), 1860-E. Norodom I. NGC SPECIMEN-66 Red Brown. KMX-E4; Lec-20. Incredibly alluring and enticing, this Gem pattern issue presents a great deal of original red shimmering throughout, while dazzling brilliance emanates from the fields. **VERY RARE** and about as attractive as can be found.

1860-E年柬埔寨10分銅樣幣。諾羅敦一世。Gem 級樣幣，原紅光滿溢，底板光芒耀眼。非常罕見，無可比擬的品相。

\$1,000-\$1,500



20076

CAMBODIA. Bronze 10 Centimes, 1860. Norodom I. NGC SPECIMEN-64 Red Brown. KMX-3; Lec-21. Fairly red and brilliant, this near-Gem specimen striking certainly dazzles and offers incredible luster in the fields and a subtle frosting to the devices.

1860年柬埔寨10分銅樣幣。諾羅敦一世。亮麗的紅色，近頂尖品相，光芒四射。底板鋥亮，圖文霜化。

\$700-\$1,000



20077

CAMBODIA. Bronze 5 Centimes Essai (Pattern), 1860-E. Norodom I. NGC SPECIMEN-65 Red Brown. KMX-E2; Lec-12. Radiant and majestic, this **VERY RARE** pattern striking presents immense brilliance shimmering throughout and is undoubtedly a stunning Gem.

1860-E年柬埔寨5分銅樣幣。諾羅敦一世。非常罕見的樣幣鑄打，光芒綻放，頂尖品相。

\$700-\$1,000



20078

CAMBODIA. Bronze 5 Centimes, 1860. Norodom I. NGC PROOF-65 Red Brown. KMX-2; Lec-13. Fully blazing and brilliant, this vibrant specimen is a resounding Gem and presents an intense yellow-red nature to the color.

1860年柬埔寨5分銅樣幣。諾羅敦一世。滿光閃耀，濃郁的黃紅色澤。

\$700-\$1,000



20079

CAMBODIA. Brass Centime, ND (1897). Norodom I. NGC MS-64. KM-Tn1; Lec-1. **VERY RARE** and enticing, this brilliant, choice token issue presents a delightful mix of olive, yellow, and brassy brown to the palette.

1897年柬埔寨黃銅1分。諾羅敦一世。非常罕見，精選品相光澤粼粼。包漿糅合橄欖、黃色及黃銅棕色。

\$700-\$1,000

20080

CAMBODIA. Quartet of Silver Proofs (4 Pieces), 1974. All NGC Certified. Mintage: 800 sets.

1) 10000 Riels. NGC PROOF-69 Ultra Cameo. KM-62. President Lon Nol.

2) 10000 Riels. NGC PROOF-69 Ultra Cameo. KM-63. Celestial Dancer.

3) 5000 Riels. NGC PROOF-68 Ultra Cameo. KM-61. Cambodian Dancers.

4) 5000 Riels. NGC PROOF-67 Ultra Cameo. KM-60. Temple of Angkor Wat.

1974年柬埔寨錢幣一組。四枚。發行量僅 800 枚。1) 10000 里爾。獲 NGC PROOF-69 Ultra Cameo。朗諾總統。2) 10000 里爾。獲 NGC PROOF-69 Ultra Cameo。飛天女神。3) 5000 里爾。獲 NGC PROOF-68 Ultra Cameo。柬埔寨舞者。4) 5000 里爾。獲 NGC PROOF-67 Ultra Cameo。吳哥窟。

\$1,000-\$2,000



20081

CAMBODIA. 50000 Riels, 1974. NGC PROOF-69 Ultra Cameo. Fr-9; KM-65. Mintage: 300. The popular and fairly RARE "Celestial Dancer" type, this dazzling example is on the precipice of perfection, offering tremendous brilliance and a charming frosting to the devices.

1974年柬埔寨50000瑞爾精製金幣。柬埔寨舞者。發行量300枚。深受歡迎，頗為罕見的飛天女神版別。品相幾近完美，光澤豐沛，圖文霜化動人。

\$1,000-\$1,500



20082

CAMBODIA. 50000 Riels, 1974. NGC PROOF-69 Ultra Cameo. Fr-8; KM-64. Mintage: 2,300. The popular 'Cambodian dancers' type, this nearly flawless proof issue features tremendous frosting to the devices and an alluring mirrored nature in the fields.

1974年柬埔寨50000瑞爾精製金幣。柬埔寨舞者。發行量2,300枚。柬埔寨舞者版，近無瑕精製版。圖文霜化，鏡面底板銜亮。

\$800-\$1,200

CEYLON



20083

CEYLON. 96 Stivers (Double Rix Dollar), 1809. Colombo Mint. George III. PCGS MS-62. KM-79; Prid-2. Variety with two dashes under "T". Quite well centered and struck for the type, with a delightful olive-gray tone on each side.

1809年錫蘭96 Stivers。科倫坡造幣廠。喬治三世。T下有兩個連接號。此版中鑄打頗端正有力，橄欖灰色包漿點綴兩面。

\$1,000-\$1,500



20084

CEYLON. 48 Stivers (Rix Dollar), 1803. Colombo Mint. George III. PCGS AU-55. KM-77; Prid-5. Type with elephant left. Quite deeply toned and boldly struck, this delightfully tactile issue presents eye appeal and quality that is seldom encountered.

1803年錫蘭48 Stivers。科倫坡造幣廠。喬治三世。大象在左。包漿色澤頗深，鑄打有力，難得一遇的極美品相。

\$600-\$900



20085

CEYLON. 48 Stivers (Rix Dollar), 1805. Colombo Mint. George III. PCGS AU-58. KM-77; Prid-8. About as bold and well manufactured as one is likely to come across for the series, this pleasantly toned minor is free from virtually any handling as well, though a few green deposits are noted upon the reverse.

1805年錫蘭48 Stivers。科倫坡造幣廠。喬治三世。幾乎是此版中鑄打最深峻優秀的一枚。包漿色美，肉眼不見經手痕跡。反面有幾處綠色沉積。

\$600-\$900



20086

CEYLON. 48 Stivers (Rix Dollar), 1809. Colombo Mint. George III. PCGS AU-58. KM-77; Prid-12. Variety with one dash under "T". The ultimate date for this brief series, the present example displays hardly any evidence of handling and retains great brilliance along with an alluring golden-olive hue.

1809年錫蘭48 Stivers。科倫坡造幣廠。喬治三世。T下有一連接號。此短暫系列的最後一年。經手痕跡近無，留光充沛，動人的金橄欖色包漿。

\$600-\$900



20087

CEYLON. 24 Stivers (1/2 Rix Dollar), 1809. Colombo Mint. George III. PCGS MS-62. KM-76; Prid-21. Variety with no dashes under "T". A minor edge split is noted, but rather typical for this crudely produced type. Nevertheless, quite attractive overall, offering great detail and some hints of brilliance mixing with an olive-green hue.

1809年錫蘭24 Stivers。科倫坡造幣廠。喬治三世。T下無連接號。可見輕微邊裂，在粗打版中常見。整體迷人，細節豐富，絲絲光芒與橄欖綠色包漿交織。

\$600-\$900



20088

CEYLON. 25 Cents, 1911. PCGS MS-65. KM-105. Incredibly lustrous and dazzling, this argent Gem radiates with immense brilliance and is tied with just one other example for the top spot in the PCGS census.

1911年錫蘭25分。流光溢彩的 Gem 美品。光澤充沛，與另一枚並列 PCGS 最高分。

\$600-\$900

DENMARK



20089

DENMARK. 2 Rigsdaler, 1863-RH. Copenhagen Mint. Christian IX. NGC MS-63. KM-770; Sieg-4; H-3. Quite RARE in this state of preservation, the present crown was struck to commemorate the death of Frederik VII and the accession of Christian IX. Exceptionally choice and frosty, with some deeper toning scattered about that intensifies as one approaches the peripheries.

1863-RH年丹麥2 里格斯代勒。哥本哈根鑄幣廠。克里斯蒂安九世。罕見如此出眾的品相，為紀念腓特烈七世的逝世和克里斯蒂安九世的登基所鑄。出色的幣面流露霧光，環形包漿更深。

\$600-\$900

FRANCE



20090

FRANCE. Sol, 1791-D. Lyon Mint. Louis XVI. NGC MS-65 Red Brown. KM-578.5; Gad-350. Second semester (with dot). Despite its red-brown designation, this alluring Gem presents tremendous amounts of red and has the fresh, flashy appearance of being recently struck. Incredible quality for the type, and emanating from the final years of the reign of Louis XVI before a reign of terror would ensue.

1791-D年索爾。里昂鑄幣廠。路易十六。第二期（帶點）。儘管它評分為紅棕色，這款迷人的版別透現充沛的原紅光，如新出廠的利落打鑄、華麗外觀、賞心悅目。此版能達如此質量令人難以置信，錢幣起源自路易十六的最後幾年統治。

\$500-\$750



20091

FRANCE. 100 Francs, 1862-A. Paris Mint. Napoleon III. NGC MS-61. Fr-580; KM-802.1; Gad-1136. Mintage: 6,650. AGW: 0.9334 oz. Some scattered scuffs and marks in front of the emperor's face, but all are consistent with the overall designation.

1862-A年法國100法郎。巴黎鑄幣廠。拿破崙三世。發行量：6,650。AGW：0.9334 盎司。國王的臉前有一些零星的磨損和痕跡，但都與整體評分一致。

\$2,000-\$2,500



20092

FRANCE. 100 Francs, 1862-A. Paris Mint. Napoleon III. NGC MS-60. Fr-580; KM-802.1; Gad-1136. Mintage: 6,650. AGW: 0.9334 oz. Quite radiant in the fields, with only lightly scattered marks. Overall, a seemingly conservatively graded example.

1862-A年法國100法郎。巴黎鑄幣廠。拿破崙三世。發行量：6,650。AGW：0.9334 盎司。底板光彩照人，只有淡淡的痕跡。總的來說，評分略為保守的一枚。

\$2,000-\$2,500



20093

FRANCE. 100 Francs, 1863-BB. Strasbourg Mint. Napoleon III. NGC MS-61. Fr-581; KM-802.2; Gad-1136. Mintage: 5,078. AGW: 0.9334 oz. On the verge of prooflike status, this shimmering example does radiate and dazzle the eye.

1863-BB年法國100法郎。斯特拉斯堡鑄幣廠。拿破崙三世。發行量：5,078。AGW：0.9334 盎司。幾近類鏡面狀態，閃閃發光，令人目不暇給。

\$2,000-\$2,500



20094

FRANCE. 100 Francs, 1866-A. Paris Mint. Napoleon III. NGC MS-60. Fr-580; KM-802.1; Gad-1136. Mintage: 9,041. AGW: 0.9334 oz. Though the luster is somewhat subdued, this example nevertheless has spent no real time in circulation and retains fairly clean surfaces.

1866-A年法國100法郎。巴黎鑄幣廠。拿破崙三世。發行量：9,041。總重：0.9334 盎司。光澤柔和，並無真正流通過，底板潔淨。

\$2,000-\$2,500



20095

FRANCE. 100 Francs, 1867-A. Paris Mint. Napoleon III. NGC MS-61. Fr-580; KM-802.1; Gad-1136. Mintage: 4,309. AGW: 0.9334 oz. Radiant and fairly brilliant when cradled back and forth in one's hand, this Mint State specimen remains quite pleasing.

1867-A年法國100法郎。巴黎鑄幣廠。拿破崙三世。發行量：4,309。總重：0.9334 盎司。在手上來回轉動時，光彩奪目。

\$2,000-\$2,500



20096

FRANCE. 100 Francs, 1869-A. Paris Mint. Napoleon III. PCGS MS-63. Fr-580; KM-802.1; Gad-1136. Mintage: 28,872. AGW: 0.9334 oz. The last collectable date in the series, this specimen is rather choice and features a good deal of original brilliance shimmering throughout.

1869-A年法國100法郎。巴黎鑄幣廠。拿破崙三世。發行量：28,872。AGW：0.9334 盎司。該系列中的最後一個收藏日期，精美之選，大量閃爍的原始光彩。

\$2,400-\$2,800



20097

FRANCE. 100 Francs, 1869-A. Paris Mint. Napoleon III. NGC MS-61. Fr-580; KM-802.1; Gad-1136. Mintage: 28,872. AGW: 0.9334 oz. Golden-orange throughout and quite lustrous, this specimen exhibits some scattered light marks, but are consistent with the overall designation.

1869-A年法國100法郎。巴黎鑄幣廠。拿破崙三世。發行量：28,872。AGW：0.9334 盎司。整體呈金橙色，相當有光澤，有一些散落的光痕，但與評分一致。

\$2,000-\$2,500



20100

FRANCE. 5 Francs, 1856-D. Lyon Mint. Napoleon III. NGC MS-63+. Dav-95; KM-782.3; Gad-734. Quite lustrous and dazzling, this seldom seen date and mint combination offers an alluring tone as one approaches the peripheries.

1856-D年5法郎。里昂鑄幣廠。拿破崙三世。光澤亮麗，炫目耀人，此鑄幣廠此日期難尋，環狀包漿精美。

\$600-\$900



20098

FRANCE. 100 Francs, 1869-BB. Strasbourg Mint. Napoleon III. NGC MS-63. Fr-581; KM-802.2; Gad-1136. Mintage: 14,212. AGW: 0.9334 oz. The final year in the series for Strasbourg, this choice piece presents a great deal of cartwheel luster and a pale golden hue throughout.

1869-BB年法國100法郎。斯特拉斯堡鑄幣廠。拿破崙三世。發行量：14,212。總重：0.9334 盎司。斯特拉斯堡系列的最後一年，呈現出大量的車輪光澤和淡金色。

\$2,400-\$2,800



20101

FRANCE. 5 Francs, 1870-A. Paris Mint. NGC MS-63. Dav-93; KM-819; Gad-743. With motto variety. Presenting a subtle prooflike nature, this radiant crown offers gunmetal gray surfaces with some shimmering brilliance in the fields and some charming toning that comes alive when cradles back and forth.

1870-A年5法郎。巴黎造幣廠。有銘文版別。精製，銀光閃爍，青銅灰色幣面，底板光澤耀人，前後晃動可見迷人包漿。

\$600-\$900



20099

FRANCE. 100 Francs, 1869-BB. Strasbourg Mint. Napoleon III. PCGS MS-61. Fr-581; KM-802.2; Gad-1136. Mintage: 14,212. AGW: 0.9334 oz. Pale golden throughout, with a great deal of original brilliance and some lightly scattered marks that are consistent with the designation.

1869-BB年法國100法郎。斯特拉斯堡鑄幣廠。拿破崙三世。發行量：14,212。AGW：0.9334 盎司。整體呈淡金色，帶有大量原始光彩和一些與評分一致的輕微分散的痕跡。

\$2,000-\$2,500

FRENCH COCHIN CHINA



20102

FRENCH COCHIN CHINA. 50 Centimes, 1879-A. Paris Mint. PCGS MS-64. KM-6; Gad-7; Lec-25. The single second finest certified on the PCGS population report, only one finer (MS 65). This beautifully preserved survivor boasts a bold strike, frosty devices and smooth lustrous surfaces. Lovely dove gray patina accentuates the intricate design elements with areas of richer coloration amongst the protected areas, all complemented by a combination of iridescent hues that pop out when rotated in the light. This pleasing example is dripping with originality sure to excite many collectors.

1879-A 坐洋50分。巴黎造幣廠。PCGS第二高分，僅一枚更高分（MS 65）。保存完好，鑄打深峻，霜面圖文，絲光幣面。精美鴿子灰包漿，底板濃厚色澤突顯圖文，亮光下轉動可見虹彩包漿。原始品相美輪美奐，定引起藏家激烈競投。

\$1,000-\$1,500

Purchased from Ray Czahor March 1971.



20103

FRENCH COCHIN CHINA. 20 Centimes, 1879-A. Paris Mint. PCGS MS-64. KM-5; Lec-21. Tied for finest certified with one other example on the PCGS population report. This lovely near-Gem survivor exhibits smooth satiny surfaces displaying rich mottled patina with areas of delicate coloration that accentuate the intricate devices.

1879-A 坐洋20分。巴黎造幣廠。與另一枚同列PCGS最高分，無更高分。近Gem品級，絲滑綢緞幣面，豐富斑駁包漿，精美色澤襯托圖文浮感。

\$700-\$1,000

Purchased from Ray Czahor December 1969.



20104

FRENCH COCHIN CHINA. 10 Centimes, 1879-A. Paris Mint. PCGS MS-63. KM-4; Gad-5; Lec-17. A wholesome and original example that is free of marks and presents an almond-gray tone atop rather brilliance and lustrous surfaces.

1879-A年坐洋10分，巴黎造幣廠。原味的一枚，無任何留瑕，杏灰色包漿，幣面光澤通透。

\$700-\$1,000



20105

FRENCH COCHIN CHINA. 10 Centimes, 1884-A. Paris Mint. PCGS MS-63. KM-4; Lec-18. Tied for third finest certified with one other example on the PCGS population report, only three finer (MS 64[1] and MS 64+ [2]). Light to medium brown toning. Lustrous and well struck, a choice example of the type displaying attractive golden gray patina with areas of richer coloration.

1884-A 坐洋10分。巴黎造幣廠。PCGS第三高分，另有一枚同分，僅三枚更高分（MS 64[1] and MS 64+ [2]）。淺至重度棕色包漿。光可鑑人，鑄打精良，呈誘人金灰色包漿，些許部位色澤更深。

\$500-\$700

Purchased from Richard Margolis August 1969.

FRENCH INDO-CHINA

Rarely Offered French Indo-China Proof Set

One of 100 Sets Minted

罕有呈獻的法屬支那樣幣組

僅發行 100 組



20106

FRENCH INDO-CHINA. Proof Set (6 Pieces), 1889-A. Paris Mint. All NGC Certified. KM-PS1. Mintage: 100 sets.

- 1) Piastre. NGC PROOF-62. KM-5; Lec-271.
- 2) 50 Cents. NGC PROOF-63. KM-4; Lec-255.
- 3) 20 Cents. NGC PROOF-62. KM-3; Lec-190.
- 4) 10 Cents. NGC PROOF-63. KM-2; Lec-131.
- 5) Cent. NGC PROOF-64 Red Brown. KM-1; Lec-42.
- 6) 2 Sapeque. NGC PROOF-64 Red Brown. KM-6; Lec-7.

Given the very low mintage, the chance to acquire one of these **RARE** and highly desirable sets does not present itself often. The silver issues are rather deeply toned, while the bronze denominations offer a good deal of red and some violet.

1889-A年六枚精製套幣。巴黎造幣廠。發行：100 套。

- 1) 1元。NGC PROOF-62. KM-5; Lec-271.
- 2) 50 分。NGC PROOF-63. KM-4; Lec-255.
- 3) 20 分。NGC PROOF-62. KM-3; Lec-190.
- 4) 10 分。NGC PROOF-63. KM-2; Lec-131.
- 5) 1分。NGC PROOF-64 Red Brown. KM-1; Lec-42.
- 6) 2 薩佩克。NGC PROOF-64 Red Brown. KM-6; Lec-7.

鑑於發行量非常低，獲得這些稀有和非常受歡迎的套裝機會少之又少。銀幣深包漿，而青銅幣則透現充沛的紅色和帶些許紫色。

\$10,000-\$20,000

Stunning Gem Quality 1900 Proof Set 品相驚艷的 1900 樣幣組



20107

FRENCH INDO-CHINA. Proof Set (6 Pieces), 1900-A. Paris Mint. All NGC Certified. KM-PS2. Mintage: 100 sets.

- 1) Piastre. NGC PROOF-65. KM-5a.1; Lec-283.
- 2) 50 Cents. NGC PROOF-65. KM-4a.1; Lec-259.
- 3) 20 Cents. NGC PROOF-64. KM-10; Lec-203.
- 4) 10 Cents. NGC PROOF-65. KM-9; Lec-143.
- 5) Cent. NGC PROOF-66 Red Brown. KM-8; Lec-56.
- 6) 2 Sapeque. NGC PROOF-66 Red. KM-6; Lec-16.

Another **VERY RARE** and highly enticing proof set, made that much more dramatic by the overall near-Gem and Gem designations abounding throughout. The silver issues offer some pleasing cabinet toning mixed with tremendous luster, while the bronze denominations present a great deal of original mint red brilliance.

1900-A年六枚精製套幣。巴黎造幣廠。鑄造：100套。

- 1) 1元。NGC PROOF-65. KM-5a.1 ; Lec-283。
- 2) 50分。NGC PROOF-65. KM-4a.1 ; Lec-259。
- 3) 20分。NGC PROOF-64。KM-10 ; Lec-203。
- 4) 10分。NGC PROOF-65。KM-9 ; Lec-143。
- 5) 1分。NGC PROOF-66 Red Brown. KM-8; Lec-56。
- 6) 2薩佩克。NGC PROOF-66 Red. KM-6; Lec-16。

一組非常罕見和極具吸引力的精製套幣，近GEM及GEM品相均有。銀幣展現令人愉悅的窯藏包漿，底光充沛；而青銅幣則呈現出大量的原紅光。

\$15,000-\$30,000



20108

FRENCH INDO-CHINA. Piastre, 1889-A. Paris Mint. PCGS MS-63. KM-5; Gad-34; Lec-270. Lightly toned in golden shades with sharp designs and impressive gleam in the fields. A **SCARCE** date, especially in this Select (MS-63) grade, this being one of only three graded at this tier by PCGS with only three examples appearing finer.

1889-A年坐洋壹圓銀幣。巴黎造幣廠。淺金色調，銳利設計，令人印象深刻的底板光芒。**稀缺**年份，尤其是在此 (MS-63) 評分中，PCGS 中同分僅有三，另有三枚更高分。

\$1,500-\$2,500



20109

FRENCH INDO-CHINA. Piastre, 1898-A. Paris Mint. NGC MS-64. KM-5a.1; Gad-35; Lec-280. An incredible near-Gem, this crown exhibits just a few subtle and seemingly inconsequential marks in the central field on the reverse. Nevertheless, the overall eye appeal is quite stunning, leaving this specimen wanting of a superlative designation in some way. Vibrant iridescent toning accentuates the peripheries of the obverse, while a lighter golden nature populates the edges of the reverse.

1898-A年坐洋壹圓銀幣。巴黎造幣廠。卓越的近Gem級珍品，背面底板中央有些微不足道的痕跡，整體品相誘人，NGC品鑑最高分。正面環狀虹彩包漿閃閃躍動，背面邊緣呈淺金黃色包漿。

\$1,000-\$2,000



20110

FRENCH INDO-CHINA. Piastre, 1905-A. Paris Mint. PCGS MS-64. KM-5a.1; Gad-35; Lec-288. A lovely example with purple-hued toning and pinwheel luster. A bold strike completes the appeal of this charming near-Gem.

1905-A年坐洋壹圓銀幣。巴黎造幣廠。動人的紫色包漿，風車輪光澤。鑄打出眾，品相超群。

\$1,000-\$2,000



20111

FRENCH INDO-CHINA. Piastre, 1905-A. Paris Mint. PCGS MS-63. KM-5a.1; Gad-35; Lec-288. Lec-288; Gad-35. Dazzlingly brilliant and mostly argenteous, this choice crown is free from toning save for a small spot of color and subtle deposits near 8 o'clock on the obverse.

1905-A年坐洋壹圓銀幣。巴黎造幣廠。銀白通透，無包漿，僅於正面近八點位置有些積土，及一小色點。

\$700-\$1,000



20112

FRENCH INDO-CHINA. Piastre, 1906-A. Paris Mint. PCGS MS-63. KM-5a.1; Gad-35; Lec-289. A well struck crown with deep toning, some minty fresh luster in the protected areas, and no overly distracting marks at all.

1906-A年坐洋壹圓銀幣。巴黎造幣廠。鑄打出色，深色包漿，原廠光澤盡現，無礙眼留痕。

\$700-\$1,000



20113

FRENCH INDO-CHINA. Piastre, 1908-A. Paris Mint. PCGS MS-63. KM-5a.1; Gad-35; Lec-291. Fairly lustrous and appealing, with some subtle almond-olive toning accentuating the devices.

1908-A年坐洋壹圓銀幣。巴黎造幣廠。相當有光澤和吸引力，淺杏仁橄欖色調突出圖文。

\$600-\$900



20116

FRENCH INDO-CHINA. Piastre, 1922-H. Heaton Mint. PCGS MS-63. KM-5a.3; Gad-35; Lec-299. This nicely preserved choice example displays lovely rich golden gray tone with dusky hues on the obverse adding to its pleasing appearance.

1922-H年坐洋壹圓銀幣。喜頓造幣廠。保存完好，動人的金灰色包漿，正面色調古潤，賞心悅目。

\$600-\$900



20114

FRENCH INDO-CHINA. Piastre, 1913-A. Paris Mint. PCGS MS-63. KM-5a.1; Gad-35; Lec-294. Entirely argent and presenting a resoundingly fresh appearance, this choice crown certainly dazzles and stands as a frosty overall example.

1913-A年坐洋壹圓銀幣。巴黎造幣廠。銀光充沛閃爍，整體透現霧光。

\$600-\$900



20117

FRENCH INDO-CHINA. Piastre, 1922-H. Heaton Mint. PCGS MS-63. KM-5a.3; Gad-35; Lec-299. Sharply struck with vibrant luster and faint golden toning accents on both sides. A small area of deeper tone near POIDS on the reverse is also observed and serves as a testament to this coin's originality.

1922-H年坐洋壹圓銀幣。喜頓造幣廠。銳打，光澤充盈，淺金包漿於兩面。在背面的POIDS附近有小面積的深色調，足證其原始性。

\$600-\$900



20115

FRENCH INDO-CHINA. Piastre, 1922-H. Heaton Mint. PCGS MS-64. KM-5a.3; Gad-35; Lec-299. Carefully preserved and entirely eye-catching, this near-Gem Piastre displays a strip of gray tone that runs through the obverse and reverse centers and charming peach and plum tone on either side.

1922-H年坐洋壹圓銀幣。喜頓造幣廠。小心保存，賞心悅目的一枚，一道灰色包漿從正面橫越至反面的中央，兩面呈誘人的桃色及梅色包漿。

\$1,000-\$2,000



20118

FRENCH INDO-CHINA. Piastre, 1924-A. Paris Mint. PCGS MS-64. KM-5a.1; Gad-35; Lec-300. Undoubtedly one of the finest of the date seen at PCGS, this delightful near-Gem presents resounding argent brilliance enveloped by an alluring ring of deep iridescence. Captivating and highly engaging.

1924-A年坐洋壹圓銀幣。巴黎造幣廠。毫無疑問PCGS品鑑中最佳的日期之一，賞心悅目的近Gem級珍品，銀白光澤熠熠生輝，環形深色虹彩報獎引人入勝。定得藏家傾心。

\$1,200-\$2,000



20121

FRENCH INDO-CHINA. Piastre, 1927-A. Paris Mint. PCGS MS-63. KM-5a.1; Gad-35; Lec-303. Uniquely presented with a band of smoky bluish tone running through the centers on both sides and pale orange tone accenting the surrounding surfaces.

1927-A年坐洋壹圓銀幣。巴黎造幣廠。獨特地呈現出一條煙熏藍色包漿貫穿兩側的中心，淡橙色點綴環形。

\$600-\$900

The Single Finest Graded at PCGS PCGS評鑑最佳的一枚



20119

FRENCH INDO-CHINA. Piastre, 1924-A. Paris Mint. PCGS MS-64. KM-5a.1; Gad-35; Lec-300. Minimally marked with smoky champagne-gray tone adorning the surfaces on both sides. In this lovely near-Gem state, seldom surpassed, with only two examples exceeding this piece in the PCGS population reports.

1924-A年坐洋壹圓銀幣。巴黎造幣廠。留痕輕微，香檳灰色包漿於兩面。評分高，僅有兩枚更高分。

\$1,000-\$2,000



20122

FRENCH INDO-CHINA. Piastre, 1928-A. Paris Mint. PCGS MS-64+. KM-5a.1; Gad-35; Lec-304. Remarkably clean for the issue with soften golden tone on the obverse that deepens just slightly on the reverse. An immensely important opportunity for the quality-focused collector in this series, as this coin is the single finest that PCGS has thus far graded for the date.

1928-A年坐洋壹圓銀幣。巴黎造幣廠。柔美金色包漿於正面，反面色調更濃。PCGS此日期而言最高分的孤品，注重品相的藏家機會難逢，值得一擲千金。

\$2,000-\$4,000



20120

FRENCH INDO-CHINA. Piastre, 1925-A. Paris Mint. PCGS MS-63. KM-5a.1; Gad-35; Lec-301. Blast white and quite lustrous, this appealing specimen yields a good deal of frosty brilliance and wholesome character.

1925-A年坐洋壹圓銀幣。巴黎造幣廠。銀白出眾，霧光誘人，個性十足。

\$600-\$900



20123

FRENCH INDO-CHINA. 50 Centimes, 1889-A. Paris Mint. PCGS PROOF-65. KM-4; Gad-31; Lec-255. Mintage: 100. The single second finest certified of the designation on the PCGS population report, one finer (PR 66 [1]). A **RARE** proof only issue struck during the Exposition Universelle of 1889 (Paris World's Fair). A charming Gem example exhibiting a needle-sharp strike accentuating the intricate frosty devices in contrast to the smooth open fields that retain much reflectivity. Rich mottled gray patina complements the attractive motif with a slight delicate iridescent sheen in several areas.

1889-A年坐洋50分。巴黎造幣廠。發行量：100。獨居PCGS第二高分，僅一枚更佳（PR 66[1]）。罕見的精製幣，1889年巴黎世界博覽會期間鑄造。迷人的Gem級珍品，銳打，霜化圖文引人入勝，與鏡面底板相映得宜。濃厚斑駁灰色包漿，些許部位有精美的輕微虹彩包漿。

\$4,000-\$6,000



20124

FRENCH INDO-CHINA. 50 Centimes, 1894-A. Paris Mint. PCGS MS-62. KM-4; Gad-31; Lec-256. Deeply toned in russet gray, but wholly and enchantingly original. When cradled back and forth, a good deal of shimmering brilliance reveals itself.

1894-A年坐洋50分，巴黎造幣廠。深色包漿，整體原味濃郁。在手中晃動時，底光會自然透現。

\$700-\$1,000



20125

FRENCH INDO-CHINA. 50 Centimes, 1936. Paris Mint. PCGS MS-66+. KM-4a.2; Lec-261; Gad-32. Quite difficult when encountered so dazzling and alluring, this superlative Gem presents incredible brilliance and a blast white, argent nature. **RARE** as such, and exceeded in the PCGS census by just one other piece.

1936年坐洋50分。巴黎鑄幣廠。市面難遇。眩目誘人的一枚，銀白光彩俱佳，罕見的一枚，PCGS中僅一枚更高分。

\$600-\$900



20126

FRENCH INDO-CHINA. 20 Centimes, 1889-A. Paris Mint. PCGS PROOF-64. KM-3; Gad-23; Lec-190. Mintage: 100. Tied for third finest certified of the designation with four other examples on the PCGS population report, three finer (PR 65[1] and PR 66[2]). A **RARE** Proof only issue produced during the Exposition Universelle of 1889 (Paris World's Fair). Mirrored surfaces under mottled toning. This attractive and nicely preserved near-Gem example boasts a sharp strike with crisp devices and smooth surfaces that retain much reflectivity, though slightly subdued in the center of the reverse. Rich mottled gray patina with areas of brighter coloration offers a pleasing appearance.

1899-A年坐洋20分。巴黎造幣廠。發行量：100。與另三分同列PCGS第三高分，僅三枚更高分（PR 65[1]和PR 66[2]）。罕見的精製幣，1889年巴黎世界博覽會期間鑄造。鏡面底板，斑駁包漿，保存完好，近Gem級珍品，鑄打細節銳利，圖文清晰，光滑幣面原光不俗，反光尚佳，僅背面中心稍顯黯沉。濃厚灰色包漿，些許部位色澤略微明亮，品相美輪美奐。

\$2,000-\$3,000



20127

FRENCH INDO-CHINA. 20 Centimes, 1899-A. Paris Mint. PCGS MS-64. KM-10; Gad-17; Lec-201. A highly original near-Gem example, yielding bold, earthy toning that accentuates each side.

1899-A年坐洋20分。巴黎造幣廠。原味十足，土色包漿於兩面。

\$600-\$900



20128

FRENCH INDO-CHINA. 20 Centimes, 1920. Paris Mint. PCGS MS-65. KM-15; Lec-218. Entirely blast white and radiant, this alluring Gem minor stands as one of the finest seen at PCGS, tied with four others at the top spot.

1920年坐洋20分。巴黎造幣廠。銀白光澤閃閃動人，與另四枚同列PCGS最高分。

\$600-\$900



20129

FRENCH INDO-CHINA. Nickel 20 Centimes Essai (Pattern), 1939. Paris Mint. PCGS SPECIMEN-65. KM-E34; Gad-28; Lec-242. Reeded & grooved (security) edge. A lustrous and well preserved Gem example, exhibiting virtually no toning and remaining exceedingly brilliant and dazzling.

1939年20分鎳試作樣幣。巴黎造幣廠。齒邊及凹槽（保險）邊。光澤通透且保存完好的完美之作，幾無包漿，仍然明亮和耀眼。

\$500-\$750



20130

FRENCH INDO-CHINA. 10 Centimes, 1889-A. Paris Mint. PCGS PROOF-65. KM-2; Lec-131. Mintage: 100. Tied for finest certified of the designation with two other examples on the PCGS population report. A **RARE** proof only issue produced during the *Exposition Universelle* of 1889 (Paris World's Fair). This handsome little Gem exhibits boldly struck crisp frosty devices with hard reflective surfaces that displaying lovely rich dusky patina.

1889-A年坐洋10分。巴黎造幣廠。發行量：100。與另兩枚同列PCGS最高分。罕見精製，1889年世界博覽會期間鑄造。深打，圖文細節銳利，光滑鏡面底板，呈濃厚暗灰包漿。

\$3,000-\$4,000



20131

FRENCH INDO-CHINA. 10 Centimes, 1892-A. Paris Mint. PCGS MS-64. KM-2; Gad-15; Lec-132. Undoubtedly a **KEY DATE**, this fully struck and exceptionally lustrous near-Gem example that is sure to delight, and stands as the second-finest seen in the PCGS census.

1892-A年坐洋10分。巴黎造幣廠。無容置疑的**關鍵日期**，滿打，光可鑑人，PCGS中第二高分，令人愉悅之作。

\$500-\$750



20132

FRENCH INDO-CHINA. 10 Centimes, 1920. San Francisco Mint. PCGS MS-65. KM-14; Gad-18; Lec-159. A one-year type, this nearly blast white Gem is virtually without toning and drips with luster. Tied with just one other piece for the top spot in the PCGS census.

1920年坐洋20分。舊金山鑄幣廠。一年版。銀光閃爍，了無包漿，光澤充沛。PCGS評鑑中與另一枚並列最佳。

\$700-\$1,000



20133

FRENCH INDO-CHINA. Silver 10 Centimes Essai (Pattern), 19(20)-A. Paris Mint. PCGS SPECIMEN-64. cf. KM-E18; Lec-160. A **VERY RARE** pattern issue lacking the final two digits of the date, this entrancing near-Gem is seldom seen and presents a delightful iridescence on each side. Adding even more intrigue, PCGS has seen just three examples finer.

19(20)-A年坐洋10分試作樣幣。巴黎鑄幣廠。**極罕**樣幣版別，年份的最後兩位數從做。此近完美品相之作鮮少面市，兩面均呈悅目的虹彩。PCGS中僅三枚更高分，更令人垂涎。

\$1,000-\$2,000



20134

FRENCH INDO-CHINA. Centime, 1889-A. Paris Mint. PCGS PROOF-64 Red Brown. KM-1; Gad-5; Lec-42. Mintage: 100. A **RARE** proof only issue produced during the *Exposition Universelle* of 1889 (Paris World's Fair). This lovely looking near-Gem exhibits smooth surfaces with crisp frosty devices complemented by attractive delicate patina.

1889-A 坐洋百分之一精製銅幣。巴黎造幣廠。發行量：100。罕見的精製幣，1889年世界博覽會期間鑄造。近Gem品相，幣面柔滑，霜面圖文銳利，精美包漿楚楚動人。

\$1,000-\$1,500



20135

FRENCH INDO-CHINA. Centime, 1894-A. Paris Mint. NGC MS-65 Red Brown. KM-1; Lec-45. Dazzling and fully radiant, this alluring Gem features a delightful cartwheel nature to the luster and presents a great mix between red and brown on each side.

1894-A 坐洋百分之一銅幣。巴黎造幣廠。光澤全現，熠熠生輝。Gem級品相，閃耀車輪光美不勝收，兩面皆有紅棕混彩包漿。

\$600-\$900



20136

FRENCH INDO-CHINA. Bronze Piefort Centime Essai (Pattern), 1896-A. Paris Mint. PCGS MATTE SPECIMEN-63 Brown. Lec-48; cf.KM-P1; VG-4274. Edge stamped "BRONZE ESSAI". Displaying rich matte texture with blue, green and red tone on the reverse that while subtle, absolutely benefits the appearance. **RARELY** seen as a type, and sure to inspire spirited bidding as a result.

1896-A年法屬印度支那百分之一試作加厚樣幣。巴黎造幣廠。邊緣鑄有"BRONZE ESSAI"字樣。背面呈現豐富的啞光質感，藍色、綠色和紅色色調交錯，柔美迷人。稀少版式，定會激發熱烈的競標。

\$800-\$1,200



20137

FRENCH INDO-CHINA. Copper-Nickel-Zinc Centime Pattern, 1897-A. Paris Mint. PCGS SPECIMEN-66. KM-E6; Gad-7; Lec-51a. Pattern in Maillechort (copper-nickel-zinc) without "Essai" in the design. A premium Gem, this example shows virtually no handling over the surfaces with superb flash in the fields. Tied with two others for the finest certified of the issue at PCGS.

1897-A年百分之一銅鎳鋅試作樣幣。巴黎造幣廠。Maillechort中的樣幣（銅鎳鋅），設計中沒有"Essai（試鑄幣）"。優美的一枚，底板幾乎無經手痕跡，底板光澤閃爍。PCGS中與另外兩枚並列評鑑最高。

\$1,000-\$1,500



20138

FRENCH INDO-CHINA. Bronze Piefort Centime Essai (Pattern), 1908-A. Paris Mint. PCGS MATTE SPECIMEN-64 Brown. KM-PE1; Lec-64. Edge stamped "BRONZE ESSAI". Possessing a nice even appearance with rich matte texture throughout.

1908-A年百分之一黃銅試作加厚樣幣。巴黎造幣廠。邊緣鑄有"BRONZE ESSAI"。整體外觀漂亮均勻，豐富的啞光質感。

\$800-\$1,200



20139

FRENCH INDO-CHINA. Centime, 1931-A. Paris Mint. PCGS MS-65 Red. KM-12.1; Lec-96. Torch privy mark. The single finest certified of the date on the PCGS population report. This highly attractive Gem example boasts full original mint bloom with a nice cartwheel effect and crisp design features. Seldom encountered in the high state of preservation and should be considered **VERY RARE** and desirable in this elite grade.

1931-A年坐洋百分之一。巴黎造幣廠。火炬鑄記。PCGS品鑑最高分，無更高分。品相怡人的Gem級佳品，原光全現，車輪光澤閃爍悅目，圖文細節精美動人。保存如此完好者十分罕見，此等分數更是難尋，藏家必不可錯過。

\$1,500-\$2,500

Purchased from Ray Czahor November 1989.



20140

FRENCH INDO-CHINA. Aluminum-Bronze Centime Essai (Pattern), 19(31). Paris Mint. PCGS SPECIMEN-64. Lec-102a; KM-unlisted; Gad-unlisted. Immediately identifiable as a pattern from the hand of Pierre-Alexandre Morlon, this **VERY RARE** type displays strong reflective characteristics in the fields with instances of sunset-orange tone on both sides. If not for a partial fingerprint fragment on the obverse which has dulled the area touched, a coin that would have qualified for a significantly finer grade.

1931年鋁銅百分之一試作樣幣。非常罕見的版別，立即可辨認出是出自Pierre-Alexandre Morlon之手，底板展現反光的鏡面特徵，兩面有落日橘色色調。正面的部分指紋痕跡使接觸區域變暗，否則絕對能得更高評分。

\$1,500-\$2,500



20141

FRENCH INDO-CHINA. Copper-Nickel Piastre Essai (Pattern), 1946. Paris Mint. PCGS SPECIMEN-65. KM-E43; Gad-37; Lec-315. Mintage: 1,100. Steely gray and incredibly vibrant, this shimmering, glistening Gem pattern issue offers exceptional brilliance and eye appeal. Merely for completeness, a very minor planchet impurity is noted at the top of the olive branch held by Marianne.

1946年壹圓銅鎳試作樣幣。巴黎造幣廠。發行量1,100枚。鋼灰色為主，活力非凡的一枚，閃閃發光的光彩和品相非凡。在瑪麗安持有的橄欖枝的頂部注意到了一個非常小的坯餅雜質，但毫不礙眼。

\$700-\$1,000



20144

FRENCH INDO-CHINA. Copper-Nickel Piefort Piastre Essai (Pattern), 1947. Paris Mint. PCGS SPECIMEN-64. KM-PE8; Lec-318; cf. Gad-38. Mintage: 104 pieces. Struck on a double thick planchet. Pleasingly thick, this charming pattern exhibits meandering golden tone on both sides with lovely reflective qualities in the fields. Considering its heft, and its rather meager mintage, a coin that should attract a fair amount of attention from collectors of crown-sized issues.

1947年壹圓銅鎳試作加厚樣幣。發行量僅104枚。於一個雙重厚坯餅上打鑄，整體厚實宜人，兩面呈現蜿蜒的金色色調，底板折射出可愛的反光效果。考慮到它的重量和相當稀少的鑄造量，相信會引起收藏家的眾多關注。

\$1,000-\$2,000



20142

FRENCH INDO-CHINA. Copper-Nickel Piastre Essai (Pattern), 1946. Paris Mint. PCGS SPECIMEN-64. KM-E43; Gad-37; Lec-315. Mintage: 1,100. A lightly toned near-Gem specimen, featuring some shimmering brilliance in the surfaces.

1946年壹圓銅鎳試作樣幣。巴黎造幣廠。發行量1,100枚。輕淺包漿，幣面光澤充盈。

\$600-\$900



20145

FRENCH INDO-CHINA. Copper-Nickel 50 Centimes Essai (Pattern), 1946. Paris Mint. PCGS SPECIMEN-66. KM-E41; Lec-264; Gad-33. Mintage: 1,100. Immaculately preserved with pale blue, green, purple and gold tone that really sets the appearance apart from most survivors.

1946年50分銅鎳試作樣幣。巴黎造幣廠。發行量1,100枚。保存完好，淡藍色、綠色、紫色和金色色調交織，優於常見款。

\$500-\$1,000



20143

FRENCH INDO-CHINA. Copper-Nickel Piastre Essai (Pattern), 1946. Paris Mint. PCGS SPECIMEN-64. KM-E43; Lec-315. Mintage: 1,100. Possessing an even appearance with alluring gleam in the fields.

1946年壹圓銅鎳試作樣幣。巴黎造幣廠。發行量1,100枚。品相均勻，底板散發著誘人的光芒。

\$400-\$600



20146

FRENCH INDO-CHINA. Zinc 1/2 Centime, 1939. Paris Mint. PCGS MS-62. KM-20a; Gad-4; Lec-35. First year of a two-year issue for this metal, as the previous type was bronze. Since zinc is such a highly reactive material, these issues are normally found well-worn and corroded. To find one in such a state of preservation is quite uncommon; not surprisingly, PCGS only has 16 certified at all tiers of Mint State.

1939年鋅1/2分。巴黎造幣廠。鋅鑄幣的兩年發行中的第一年，以前的版別是青銅。由於鋅是一種容易與周圍環境產生反應的材料，因此這些發行通常存世之今已經磨損甚重或有腐蝕。可以尋得如此完好的保存狀態是相當罕見，PCGS中僅得16枚評得MS評分。

\$600-\$900

GREAT BRITAIN

Borderline Gem James II Crown

近完美品相詹姆斯二世克朗



20147

GREAT BRITAIN. Crown, 1687 Year TERTIO. London Mint. James II. NGC MS-64+. S-3407; Dav-3779; KM-463. On the absolute cusp of Gem status, this mostly argent crown offers blazing eye appeal that is very seldom encountered on an issue from this period. The strike, save for some minor weakness above the forehead of the king, is rather sharp, with minty fresh brilliance emanating as strongly as the day on which it was struck. A hint of golden-champagne toning at the extremes of the peripheries simply intensifies the already dazzling nature of this highly impressive specimen.

1687年英國壹圓銀幣。倫敦鑄幣廠。詹姆斯二世。完美品相的頂尖之矩，銀色為主，華麗光澤，鮮少面市。除了國王額頭上方見弱打外，整體打模深峻有力，散發出如出新廠的光彩。幣緣的一絲金色香檳色調更是綺麗柔美，突出整體立體飽滿，層疊有致。

\$6,000-\$9,000



20148

GREAT BRITAIN. Crown, 1700 Year DVO DECIMO. London Mint. William III. NGC MS-63. S-3474; KM-494.3. Incredibly choice and vibrant, this steely gray crown presents a great deal of lustrous brilliance when cradled back and forth, all while featuring a rather enticing iridescence as one's eyes move toward the peripheries. 1700年壹圓銀幣。倫敦鑄幣廠。威廉三世。打製精美，鐵灰包漿，來回轉動時展現充盈光澤，當目光移往外環時亦有相當誘人的彩虹色。

\$2,000-\$3,000



20151

GREAT BRITAIN. Crown, 1821 Year SECUNDO. London Mint. George IV. PCGS MS-64. S-3805; KM-680.1. Captivating and intricately engraved, this piece offers a stunning rendition of the new king, with great hair and eye detail. The olive-gray tone becomes a bit deeper near the peripheries, while the flashy brilliance dazzles the gaze of the viewer.

1821年壹圓銀幣。倫敦鑄幣廠。喬治四世。誘人，精雕細鏤的一枚。新國王的肖像栩栩如生，頭髮生動、眼睛有神。橄欖灰色包漿調，靠近幣緣的地方色澤更深，熠熠生輝，炫目非常。

\$2,000-\$3,000



20149

GREAT BRITAIN. Shilling, 1708. London Mint. Anne. NGC MS-63. S-3610; KM-523.1. A dazzling and rather tantalizing survivor of this post-union minor, presenting great lustrous brilliance and a minimal degree of the very typical haymarking.

1708年1先令。倫敦鑄幣廠。光澤充沛的倖存者，亮麗奪目，僅見極輕微的黑斑，為此版的典型。

\$500-\$750



20152

GREAT BRITAIN. 1/2 Crown, 1834. London Mint. William IV. NGC MS-63. S-3834; KM-714.2. "W.W." in script on truncation. Quite deeply toned upon each side, this dazzling minor from the skillful hand of William Wyon presents a good deal of brilliance radiating from beneath.

1834年半圓銀幣。倫敦鑄幣廠。威廉三世。S-3834; KM-714.2. 脖子下 "W.W." 雕刻。兩面深色包漿，William Wyon巧奪天工的雕刻技術充分展現於此幣之上，底光充沛。

\$600-\$900



20150

GREAT BRITAIN. 1/2 Crown, 1732. London Mint. George II. PCGS MS-61. S-3692; KM-574.1. A solid Mint State specimen with old time cabinet appeal, this minor is steeped in originality and exhibits some hints of brilliance emanating from the protected areas.

1732年半圓銀幣。倫敦鑄幣廠。喬治二世。陳年的窯藏包漿，原味出眾，MS評分當之無愧。底板餘光透現。

\$1,000-\$1,500



20153

GREAT BRITAIN. Crown, 1845. London Mint. Victoria. PCGS MS-62. S-3882; KM-741. One of the more difficult Victoria Crowns to encounter free from circulation, this charming specimen presents great originality and a tremendous wholesome nature to the toning and luster. A great opportunity for a **RARE** piece in this grade.

1845年壹圓銀幣。倫敦鑄幣廠。市面難遇的版別，毫無流通痕跡，原味幣面，包漿及光澤美艷。這是一個將此罕見版別納入囊中的好機會。

\$3,000-\$4,500



20154

GREAT BRITAIN. 1/2 Crown, 1839. London Mint. Victoria. PCGS PROOF-64. S-3885; KM-740. Plain edge, coin alignment. A **RARE** and exceedingly desirable issue in proof, this charming minor employs a deep cabinet tone that comes alive when cradled back and forth in one's hand. Some frosting to the devices presents an entrancing cameo nature, while iridescence peaks through in the fields.

1839年1/2圓。倫敦鑄幣廠。光邊，正反面上下旋轉式。一枚罕見且稀有的精製幣，迷人濃郁的窯藏包漿，在手中來回時色澤更顯生動。圖文上的一些霜面呈現出一種動人自然的浮雕感，底板虹彩盡現。

\$5,000-\$7,500



20155

GREAT BRITAIN. 'Gothic' Crown, 1847 Year UNDECIMO. London Mint. Victoria. PCGS PROOF-61. S-3883; Dav-106; KM-744; ESC-2571. Mintage: 8,000. Always desirable on account of its elegant and classic look, this piece exhibits a deep cabinet tone that intensifies as one approaches the peripheries. Some light hairlines are noted, but entirely consistent with the overall designation and quite typical for the type itself.

1847年英女皇像壹圓銀樣幣。倫敦造幣廠。發行量8,000枚。經典高雅之作，深鈦藍色包漿，環形處更色深。輕淺髮絲痕，與評分相符，乃此版的典型現象。

\$5,000-\$7,500



20156

GREAT BRITAIN. 'Gothic' Crown, 1847 Year UNDECIMO. London Mint. Victoria. NGC PROOF-55. S-3883; Dav-106; KM-744; ESC-2571. Mintage: 8,000. A **SCARCE** and ever-popular issue, this crown exhibits a gunmetal gray tone with just a hint of light handling upon the high points and a few stray marks.

1847年英女皇像壹圓銀樣幣。倫敦造幣廠。發行量：8000枚。罕見及備受歡迎之作，槍灰色包漿，僅一絲經手痕跡，高鑄處有些輕淺經手痕跡，幾道留痕。

\$4,000-\$6,000



20157

GREAT BRITAIN. 'Gothic' Crown, 1847 Year UNDECIMO. London Mint. Victoria. NGC PROOF-55. S-3883; Dav-106; KM-744; ESC-2571. Mintage: 8,000. Mostly gunmetal gray with the subtlest hints of violet, this specimen presents wholesome overall appeal with underlying hints of brilliance emanating from the protected areas.

1847年英女皇像壹圓銀樣幣。倫敦造幣廠。發行量：8000枚。槍灰色包漿，透現一絲薰衣草色包漿。整體賞心悅目，底光充沛。

\$4,000-\$6,000



20158

GREAT BRITAIN. 'Gothic' Crown, 1847 Year UNDECIMO. London Mint. Victoria. NGC PROOF-53. S-3883; KM-744; Dav-106; ESC-2571. Mintage: 8,000. Rather bright and flashy, and employing a hint of golden toning to accentuate the peripheries, this **SCARCE** piece nevertheless stands as an enchanting survivor from a very popular series.

1847年英女皇像壹圓銀樣幣。倫敦造幣廠。發行量：8000枚。滿銀光，環形一絲金色包漿，**罕見**且備受歡迎的版別，誘人品相存世至今實屬難得。

\$3,000-\$5,000



20159

GREAT BRITAIN. 5 Pounds, 1887. London Mint. Victoria. NGC MS-61. S-3864; Fr-390; KM-769. Mintage: 54,000. AGW: 1.1775 oz. A wholesome survivor from the queen's jubilee, presenting great brilliance emanating from the fields.

1887年英國5鎊金幣。倫敦鑄幣廠。發行量：54,000。總重：1.1775 盎司。禧年發行，展現出從底板中散發出來的巨大光彩。

\$2,200-\$2,600



20160

GREAT BRITAIN. 5 Pounds, 1887. London Mint. Victoria. NGC MS-61. S-3864; Fr-390; KM-769. Mintage: 54,000. AGW: 1.1775 oz. Exceptionally dazzling and radiant, this large gold issue does exhibit some scattered marks in the fields, but nevertheless equate to the overall designation.

1887年英國5鎊金幣。倫敦鑄幣廠。發行量：54,000。總重：1.1775 盎司。閃爍耀眼、光芒四射，在底板上有一些散落的痕跡，與評分相符。

\$2,200-\$2,600



20161

GREAT BRITAIN. 5 Pounds, 1887. London Mint. Victoria. NGC MS-61. S-3864; Fr-390; KM-769. Mintage: 54,000. AGW: 1.1775 oz. Golden-orange and dazzling, this jubilee issue remains exceedingly original and verges upon prooflike status.

1887年英國5鎊金幣。倫敦鑄幣廠。發行量：54,000。總重：1.1775 盎司。金橙色包漿出眾，令人眩目，原味十足的千禧年發行，接近於類鏡面狀態。

\$2,200-\$2,600



20162

GREAT BRITAIN. 5 Pounds, 1887. London Mint. Victoria. NGC MS-60 Prooflike. S-3864; Fr-390; KM-769. Mintage: 54,000. AGW: 1.1775 oz. Quite lustrous and radiant as one would expect given the prooflike designation. Some scattered scuffs and field marks, however, prevent a higher designation.

1887年英國5鎊金幣。倫敦鑄幣廠。發行量：54,000。總重：1.1775 盎司。標籤上的類鏡面分級當之無愧，光澤出眾，整體容光煥發。有一些分散的磨損和碰痕，致失更高分。

\$2,200-\$2,600



20165

GREAT BRITAIN. 5 Pounds, 1887. London Mint. Victoria. NGC MS-60. S-3864; Fr-390; KM-769. Mintage: 54,000. AGW: 1.1775 oz. Featuring the queen's jubilee bust type, this example dazzles with a great deal of brilliance and has remained free from circulation.

1887年英國5鎊金幣。倫敦鑄幣廠。發行量：54,000。總重：1.1775 盎司。以女王的千禧年胸像為特色，非常耀眼，無流通痕跡。

\$2,200-\$2,600



20163

GREAT BRITAIN. 5 Pounds, 1887. London Mint. Victoria. NGC MS-60. S-3864; Fr-390; KM-769. Mintage: 54,000. AGW: 1.1775 oz. Highly brilliant and alluring, though some expected marks in the fields are present, as well as a minor planchet flaw below the queen's chin.

1887年英國5鎊金幣。倫敦鑄幣廠。發行量：54,000。總重：1.1775 盎司。非常明亮和誘人，底板中存在一些預期的留痕，女王下巴下方有一小坯餅缺陷。

\$2,200-\$2,600



20166

GREAT BRITAIN. 5 Pounds, 1887. London Mint. Victoria. NGC AU-58 Prooflike. S-3864; Fr-390; KM-769. Mintage: 54,000. AGW: 1.1775 oz. As close to Mint State status as one can get, this entirely wholesome and radiant jubilee survivor offers a lustrous and brilliant overall appearance.

1887年英國5鎊金幣。倫敦鑄幣廠。發行量：54,000。總重：1.1775 盎司。MS狀態的頂尖之作，完整無瑕，千禧年發行中一枚光亮輝煌之作。

\$2,200-\$2,600



20164

GREAT BRITAIN. 5 Pounds, 1887. London Mint. Victoria. NGC MS-60. S-3864; Fr-390; KM-769. Mintage: 54,000. AGW: 1.1775 oz. A radiant survivor, this large gold issue is free from issue and merely exhibits some marks in the fields commensurate with the overall designation.

1887年英國5鎊金幣。倫敦鑄幣廠。發行量：54,000。總重：1.1775 盎司。光芒四射，無流通痕跡，僅在底板上有一些留痕。

\$2,200-\$2,600



20167

GREAT BRITAIN. 2 Pounds, 1887. London Mint. Victoria. NGC MS-61. S-3865; Fr-391; KM-768. AGW: 0.471 oz. A rather dazzling and vibrant specimen that, despite some scattered light marks, remains immensely wholesome and free from time in circulation.

1887年英國2鎊金幣。倫敦鑄幣廠。總重：0.471 盎司。相當耀眼和充滿活力的一枚，即便有一些分散的光痕，但仍然完整，不受流通影響。

\$1,200-\$1,500



20168

GREAT BRITAIN. 2 Pounds, 1887. London Mint. Victoria. NGC MS-61. S-3865; Fr-391; KM-768. AGW: 0.471 oz. Lightly toned and still quite brilliant, this jubilee specimen offers a delightful overall appearance.

1887年英國2鎊金幣。倫敦鑄幣廠。AGW：0.471 盎司。色調柔和，非常出色，整體外觀令人愉悅。

\$1,200-\$1,500



20169

GREAT BRITAIN. 2 Pounds, 1887. London Mint. Victoria. NGC MS-61. S-3865; Fr-391; KM-768. AGW: 0.471 oz. Exceptionally radiant and brilliant on the reverse, with some expected light marks in the fields that are consistent with the overall designation.

1887年英國2鎊金幣。倫敦鑄幣廠。AGW：0.471 盎司。反面光彩奪目，底板有一些預期的輕淺痕跡，與評分相符。

\$1,200-\$1,500



20170

GREAT BRITAIN. Trade Dollar, 1895-(B). Bombay Mint. Victoria. PCGS MS-61 Gold Shield. KM-T5; Mars-BTD1; Prid-2. Variety with no "B". A decently struck Dollar with bright luster, virtually no toning, and no overly distracting marks.

1895-(B)年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。無"B"。鑄壓精美，光澤充盈，無礙眼花痕。

\$1,500-\$2,000



20171

GREAT BRITAIN. Trade Dollar, 1897-(B). Bombay Mint. PCGS MS-63. KM-T5; Mars-BTD1; Prid-5. Blistering and blazing, this choice specimen dazzles with a charming argent appeal and tremendous luster radiating throughout.

1897-(B)年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。閃爍的一枚，誘人灰色，通體光可鑑人。

\$1,000-\$1,500



20172

GREAT BRITAIN. Trade Dollar, 1897-(B). Bombay Mint. PCGS MS-62. KM-T5; Mars-BTD1; Prid-5. One of the early dates in the popular Trade Dollar series, this charming specimen features some cartwheel luster as well as a golden-olive peripheral tone.

1897-(B)年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。廣受歡迎的貿易銀元系列早期發行之一。透現迷人的車輪光澤和金橄欖色的外環包漿。

\$800-\$1,200



20173

GREAT BRITAIN. Trade Dollar, 1897-(B). Bombay Mint. PCGS MS-62. KM-T5; Mars-BTD1; Prid-5. Housed in a 35th anniversary holder, this nearly-choice Trade Dollar yields incredible brilliance and a rather captivating cartwheel nature to the luster. A hint of champagne toning at the peripheries simply augments its already strong eye appeal.

1897-(B)年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。35週年的裝盒，近完美的貿易銀光，令人難以置信的光彩和相當迷人的車輪光。邊緣淡淡香檳色調，更添魅力。

\$800-\$1,200



20174

GREAT BRITAIN. Trade Dollar, 1897-(B). Bombay Mint. NGC MS-61. KM-T5; Mars-BTD1; Prid-5. On of the earlier dates in a popular series, this Mint State specimen still retains solid brilliance and a subtle, pleasing tone.

1897-(B)年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。備受歡迎版別中的早期發行，柔美包漿，光澤連續。

\$600-\$900



20175

GREAT BRITAIN. Trade Dollar, 1898-B. Bombay Mint. PCGS MS-63. KM-T5; Mars-BTD1; Prid-6. Cartwheel brilliance dominates on the issue, offering some burnished toning near a portion of the peripheries and a minimum degree of subtle—and rather *inconsequential*—bag marks.

1898-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。車輪光出眾，外環部分呈現艷麗的包漿，些許極輕微的碰磕痕，毫不顯眼。

\$800-\$1,200



20176

GREAT BRITAIN. Trade Dollar, 1899-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-8. Immensely dazzling and pleasing, this delightful near-Gem radiates with alluring underlying brilliance. The obverse employs more of a speckled burnished tone, while the reverse displays a peripheral golden nature.

1899-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。悅人眼目的一枚，散發著誘人的內在光彩，非常耀眼奪目，正面斑點光澤色調，而反面則有環形金色包漿。

\$1,000-\$1,500



20177

GREAT BRITAIN. Trade Dollar, 1899-B. Bombay Mint. PCGS MS-63. KM-T5; Mars-BTD1; Prid-8. This lovely example boasts lustrous surfaces with beautiful rich patina offering much originality and is pleasing to the eye.

1899-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。幣面通透柔美，濃郁的包漿為錢幣更添原味，令人賞心悅目。

\$700-\$1,000



20178

GREAT BRITAIN. Trade Dollar, 1899-B. Bombay Mint. PCGS MS-63. KM-T5; Mars-BTD1; Prid-8. Quite choice and brilliant, with a cartwheel nature to the luster and an olive-russet tone that intensifies as one approaches the peripheries.

1899-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。華美亮麗，車輪光澤，橄欖赤褐色的色調隨著延展至周邊而加深。

\$700-\$1,000



20179

GREAT BRITAIN. Trade Dollar, 1899-B. Bombay Mint. NGC MS-63. KM-T5; Mars-BTD1; Prid-8. Frosty and decidedly argent, this shimmering, highly radiant specimen presents choice eye appeal.

1899-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。銀色霧光，賞心悅目之作。

\$700-\$1,000



20180

GREAT BRITAIN. Trade Dollar, 1899-B. Bombay Mint. NGC MS-63. KM-T5; Mars-BTD1; Prid-8. Possessing a somewhat matte nature on the obverse, this charmingly choice example features great brilliance and a hint of golden toning at the edges as well.

1899-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。正面些許啞面，誘人光澤，幣緣僅一絲金色包漿。

\$700-\$1,000



20181

GREAT BRITAIN. Trade Dollar, 1900/890-B. Bombay Mint. PCGS MS-61. KM-T5; Mars-BTD1; Prid-9 var. (regular date). Overdate variety. Incredibly pleasing and alluring for this early overdate type, featuring a good deal of lustrous brilliance and subtle golden-olive toning. For completeness, a minor rim bruise is noted at 2 o'clock on the reverse.

1900/890-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。（常見日期）騎字版。賞心悅目，誘人的早期騎字發行，光澤充盈，柔美的金橄欖色包漿。反面的兩點鐘位置可見一處幣緣凹點。

\$1,500-\$3,000



20182

GREAT BRITAIN. Trade Dollar, 1900/890-B. Bombay Mint. PCGS Genuine—Cleaned, AU Details. KM-T5; Mars-BTD1; Prid-9 var. (regular date). Overdate variety. Despite its noted cleaning, this lightly handled example is starting to take on a deeper hue in areas, all while exhibiting some hints of brilliance remaining.

1900/890-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。（常見日期）騎字版。雖有清洗，此枚經輕微流通，某些區域有重新包漿，底光猶存。

\$700-\$1,000



20183

GREAT BRITAIN. Trade Dollar, 1900/000-B. Bombay Mint. PCGS AU-58. KM-T5; Mars-BTD1; Prid-9 var. (regular date). Overdate variety. Despite the 1900/000 convention of rendering this type, only the 9 appears to be over a prior 0, with the final two digits in the date presenting normally. Very lightly handled, with some scattered marks and an amber-gray tone with luster remaining in the protected areas. A **RARE** example of this type of overdate.

1900/000-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。（常見日期）騎字版。作為1900/000的騎字，只有9字能看見覆打於0字之上，後兩位數正常無異。極輕微經手，有些零落的痕跡，琥珀灰色包漿，底光猶存。罕見的騎字版。

\$1,000-\$1,500

Exceptional Key Date Calcutta Mint Trade Dollar

優美關鍵年份加爾各答鑄幣廠貿易銀元壹圓



20184

GREAT BRITAIN. Trade Dollar, 1900-C. Calcutta Mint. Victoria. PCGS MS-63. KM-T5; Mars-BTD1; Prid-10. A tone-free example of this **KEY DATE** with beaming luster over both sides and only minor instances of contact over the surfaces. Not to be confused with a mark, close inspection reveals a meandering strike-through that begins near the obverse rim at 12 o'clock and runs to Britannia's left breast. Certainly elite overall, this example is presently one of only two examples graded by PCGS at the MS-63 grade, with a single MS-64 finer. Close inspection of the MS-64 image on PCGS' website leaves some question as to whether it is the 1900-C or 1900-(C) variety, as PCGS no longer differentiates between the two varieties.

1900-C年英國貿易銀元站洋壹圓銀幣。加爾各答鑄幣廠。 **關鍵日期**，了無包漿，兩面光澤充盈，表面只有極少量接觸痕跡。仔細檢查會發現一道蜿蜒的鑄缺錯誤（而非刮痕），從 12 點鐘的正面邊緣附近開始，一直延伸到不列顛尼亞的左胸。整體精美誘人，目前PCGS 評級MS-63 的僅有兩個例子之一，僅有一枚MS 64更高分。仔細檢閱 PCGS 網站上的 MS-64 圖像會讓人懷疑它是 1900-C 還是 1900-(C) 品種，因為 PCGS 已不再區分這兩個品種。

\$10,000-\$20,000



20185

GREAT BRITAIN. Trade Dollar, 1900-C. Calcutta Mint. PCGS AU-55. KM-T5; Mars-BTD1; Prid-10. Wholesome and highly original, this lightly toned and lightly handled piece stands as an excellent survivor from early in the series.

1900-C年英國貿易銀元站洋壹圓銀幣。加爾各答鑄幣廠。完整無缺，淺包漿，輕微經手，早期發行的出色倖存之作。

\$800-\$1,200



20188

GREAT BRITAIN. Trade Dollar, 1901-C. Calcutta Mint. NGC MS-62. KM-T5; Mars-BTD1; Prid-12. Quite elegantly toned, this example yields a tremendous burnished nature on the obverse, while the reverse remains mostly argent and blast white.

1901-C年英國貿易銀元站洋壹圓銀幣。加爾各答鑄幣廠。高雅包漿。正面光澤充沛，反面銀白通透。

\$1,200-\$1,500



20186

GREAT BRITAIN. Trade Dollar, 1901-C. Calcutta Mint. PCGS MS-63. KM-T5; Mars-BTD1; Prid-12. A light gunmetal gray tone and some golden-olive hints entice on this appealingly choice crown. The luster offers a subtle yet alluring cartwheel nature on each side.

1901-C年英國貿易銀元站洋壹圓銀幣。加爾各答鑄幣廠。淺槍灰包漿，些許金橄欖色澤，柔美動人。兩面亦有透現輕淺的車輪光。

\$1,500-\$2,000



20189

GREAT BRITAIN. Trade Dollar, 1901-C. Calcutta Mint. PCGS MS-61. KM-T5; Mars-BTD1; Prid-12. Blast white and argent in the central areas, this charming specimen presents a deep ring of peripheral iridescence adding further character.

1900-C年英國貿易銀元站洋壹圓銀幣。加爾各答鑄幣廠。中央銀白盡現，誘人的一枚，環形虹彩濃郁，更添個性。

\$800-\$1,200



20187

GREAT BRITAIN. Trade Dollar, 1901-C. Calcutta Mint. PCGS MS-63. KM-T5; Mars-BTD1; Prid-12. An almond-argent nature and tremendous brilliance converge on this choice, early date Trade Dollar issue.

1901-C年英國貿易銀元站洋壹圓銀幣。加爾各答鑄幣廠。杏仁色包漿，光澤強，早期發行。

\$1,500-\$2,000

Ex: Trident Collection



20190

GREAT BRITAIN. Trade Dollar, 1901-C. Calcutta Mint. PCGS MS-61. KM-T5; Mars-BTD1; Prid-12. A handsome Mint State survivor, this crown presents central lustrous brilliance that yields to a peripheral golden-russet nature on each side.

1901-C年英國貿易銀元站洋壹圓銀幣。加爾各答鑄幣廠。完美品相，倖存者中的佳品。中央底光強，兩面透現環形金赤褐色包漿。

\$800-\$1,200



20191

GREAT BRITAIN. Trade Dollar, 1902-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-13. Rather entrancingly toned, this iridescent near-Gem features an intense ring of colorful toning on each side. Undoubtedly a piece that will spark the interest of any fan of rainbow hues or coins with exceptional character.

1902-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。瑰麗的包漿，兩面均呈多彩的環形色澤。無可置疑此枚定必引起鐘情虹彩或獨特個性錢幣的藏家關注。

\$1,250-\$1,750



20192

GREAT BRITAIN. Trade Dollar, 1902-C. Calcutta Mint. PCGS AU-55. KM-T5; Mars-BTD1; Prid-14. Very gently handled, this piece retains a charming argent nature on the obverse, while exhibiting some violet-lilac toning on the reverse.

1902-C年英國貿易銀元站洋壹圓銀幣。加爾各答鑄幣廠。流通痕跡極微，誘人的灰色幣面於正面，反面呈薰衣草及丁香紫色包漿。

\$600-\$900



20193

GREAT BRITAIN. Trade Dollar, 1904/898-B. Bombay Mint. PCGS Genuine—Cleaning, EF Details. KM-T5; Mars-BTD1; Prid-16 var. (regular date). Overdate variety. Despite exhibiting the noted cleaning, this example features a rather clear and quite **SCARCE** overdate.

1904/898-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。罕見騎字。即便有洗，仍然是清晰及罕見的騎字。

\$700-\$1,000



20194

GREAT BRITAIN. Trade Dollar, 1907-B. Bombay Mint. PCGS MS-65. KM-T5; Mars-BTD1; Prid-17. A sensational Gem example, this piece exhibits extreme luster that enlivens both sides with a single instance of coppery tone between 2 and 3 o'clock at the obverse edge that imparts unique character. As a date, highly elusive in this beautiful quality, this being one of only nine MS-65s graded by PCGS with a mere two examples finer.

1907-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。令人驚喜的一枚完美之作，光澤盈亮俱佳，正面幣緣的兩點和三點之間有一小包漿，賦予了獨特的個性，充滿活力。此日期而言，如此超群品相難遇，PCGS 僅有的九個 MS-65 之一，另有兩枚更高分。

\$3,000-\$5,000



20195

GREAT BRITAIN. Trade Dollar, 1907-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-17. Rather vibrant and full of character, this toned specimen yields a palette composed of cobalt, burnt sienna, and champagne-gold scattered beautifully throughout.

1907-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。相當充滿活力和個性，由鈷、焦赭色和香檳金色融合而成，亮麗地覆蓋幣面。

\$1,000-\$1,500



20198

GREAT BRITAIN. Trade Dollar, 1908-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-18. This shimmering near-Gem presents some subtle almond hints to pair with its resounding cartwheel luster. A delightful and highly appealing example.

1908-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。閃爍的一枚，柔美的杏色包漿與車輪光澤相映成趣。誘人的一枚。

\$2,000-\$2,500



20196

GREAT BRITAIN. Trade Dollar, 1907-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-17. Exceedingly blast white and brilliant, this near-Gem issue presents alluring cartwheel luster and a vibrant overall look. struck from slightly rotated dies.

1907-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。銀白出眾，車輪光誘人，整體多變。模具稍有轉模。

\$1,000-\$1,500



20199

GREAT BRITAIN. Trade Dollar, 1908-B. Bombay Mint. PCGS MS-63. KM-T5; Mars-BTD1; Prid-18. A dazzling example full of tremendous character, this piece radiates with cartwheel luster and an enchanting ring of peripheral iridescence on each side.

1908-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。個性十足，車輪光誘人，兩面環形虹彩亮麗。

\$700-\$1,000



20197

GREAT BRITAIN. Trade Dollar, 1908-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-18. Blast white and fully argent, this frosty, vibrant, and exceptionally shimmering example greatly entices the gaze of the viewer.

1908-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。銀白滿霧光，光可鑑人，令人眩目。

\$1,000-\$1,500



20200

GREAT BRITAIN. Trade Dollar, 1909/8-B. Bombay Mint. PCGS MS-62. KM-T5; Mars-BTD1; Prid-19 var. (regular date). Overdate variety. Glistening and fairly brilliant on the obverse, with a few scattered spots of toning, while the reverse employs a much heavier hand with regard to color.

1909/8-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。（常見日期）騎字版。正面光彩熠熠，幾處零落的色點包漿，反面色澤更為深重。

\$800-\$1,200



20201

GREAT BRITAIN. Trade Dollar, 1909/8-B. Bombay Mint. PCGS MS-62. KM-T5; Mars-BTD1; Prid-19 var. (regular date). Overdate variety. A dazzling and nearly-choice representation for this overdate variety, presenting some scattered golden-olive toning accentuating the devices.

1909/8-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。（常見日期）騎字版。銀光俱佳，近完美品相，金橄欖色襯托出圖文的浮雕感。

\$800-\$1,200



20202

GREAT BRITAIN. Trade Dollar, 1909-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-19. A blast white and wholly argent specimen, this glistening Dollar presents enchanting eye appeal and is on the cusp of Gem status.

1909-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。銀白灰色出眾，光澤誘人，頂尖品相。

\$1,000-\$1,500



20203

GREAT BRITAIN. Trade Dollar, 1909-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-19. This elegant near-Gem presents a good deal of iridescent toning scattered throughout the obverse, while offering more of a violet nature to the subtle reverse tone.

1909-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。高雅的近完美品相，正面虹彩濃郁，反面柔和的薰衣草色包漿。

\$1,000-\$1,500



20204

GREAT BRITAIN. Trade Dollar, 1909-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-19. This delightful near-Gem presents a light gray backdrop and some charming golden-champagne hues, all while original brilliance abounds throughout.

1909-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。令人愉悅的近GEM之作，淺灰為主，間有香檳金色光澤，通體原光強。

\$1,000-\$1,500



20205

GREAT BRITAIN. Trade Dollar, 1909-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-19. Showcasing intense white luster in the centers with a few flares of copper and blue tone along the far right edge on the obverse.

1909-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。呈現強烈的白色光澤，正面最右側邊緣有少量銅色和藍色調。

\$1,000-\$1,500



20206

GREAT BRITAIN. Trade Dollar, 1910/00-B. Bombay Mint. PCGS AU-58. KM-T5; Mars-BTD1; Prid-20 var. (regular date). Overdate variety. Offering a pleasing pastel iridescence along with some deeper olive-gray toning, this barely handled specimen also yields a clear overdate and some hints of brilliance remaining in the protected areas.

1910/00-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。（常見日期）。騎字版。令人愉悅的柔和虹彩和更深的橄欖灰色色調，幾近無流通痕跡，騎字明顯，底板光澤猶存。

\$600-\$900



20207

GREAT BRITAIN. Trade Dollar, 1911-B. Bombay Mint. PCGS MS-65. KM-T5; Mars-BTD1; Prid-21. Exceptionally captivating and radiant, this wholesome Gem undoubtedly dazzles the eye with cartwheel luster and a rather enchanting hint of toning at the extremes of the peripheries.

1911-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。奪目的一枚，閃耀亮目，車輪光澤，環狀的幣緣透現一絲誘人的包漿。

\$1,500-\$2,500



20208

GREAT BRITAIN. Trade Dollar, 1911-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-21. When rotating this shimmering specimen in one's hand, this enticing example presents a rather tremendous cartwheel nature to the luster.

1911-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。在手中轉動，充沛車輪光透現。

\$1,000-\$1,500



20209

GREAT BRITAIN. Trade Dollar, 1911-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-21. Delightfully argent and robust, this near-Gem radiates with appeal and presents a subtle burnished nature further accentuating the devices.

1911-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。令人愉悅的銀色，魅力四射，磨光效果突出圖文。

\$1,000-\$1,500



20210

GREAT BRITAIN. Trade Dollar, 1911-B. Bombay Mint. NGC MS-64. KM-T5; Mars-BTD1; Prid-21. Quite stunning and dazzling, this near-Gem radiates with allure and presents rather intense luster across the entirety of its obverse. Meanwhile, the reverse employs a bit more of a peripheral tone, containing the brilliance.

1911-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。閃耀亮眼。誘人充沛的底光於正面。反面有些環形包漿，光彩四射。

\$1,000-\$1,500



20211

GREAT BRITAIN. Trade Dollar, 1925. London Mint. NGC MS-65. KM-T5; Mars-BTD1; Prid-25. Entirely captivating, this Gem example from later in the popular series of Trade Dollars offers immense brilliance radiating on each side.

1925年英國貿易銀元站洋壹圓銀幣。倫敦鑄幣廠。令人垂涎，兩面光澤充盈，較後期的發行。

\$1,250-\$1,750



20212

GREAT BRITAIN. Trade Dollar, 1929/1-B. Bombay Mint. PCGS MS-64+. KM-T5; Mars-BTD1; Prid-26 var. (regular date). Overdate variety. Seafoam green, burnished amber, and gunmetal gray combine rather elegantly on this satiny specimen that sits at the precipice of Gem status. Adding further allure, a cartwheel nature to the luster entertains the eye when cradled back and forth.

1929/1-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。（常見日期）騎字版。海泡綠色、絢麗的琥珀色和炮銅灰色優雅地結合，幣面絲滑，頂尖的完美品相。燈光下轉動，車輪光澤賞心悅目。

\$1,250-\$1,750



20213

GREAT BRITAIN. Mint Error — Struck-Through Obverse — Trade Dollar, 1929/1-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-26 var. (regular date). Overdate variety. Blast white and fully argent, this lustrous near-Gem exhibits a rather clear overdate as well as a dramatic strike through running from the upper peripheries on the obverse downward, meandering through the upper body of Britannia, the top of her Union shield, and terminating at the lower right hand side of the edge.

1929/1-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。錯版。（常見日期）。騎字版。銀白光澤，近完美品相，騎字清楚，有一道打鑄痕跡從正面的上方環形，蜿蜒穿過不列顛的上半身，她的聯合盾牌的頂部，並延展至邊緣的右下方。

\$1,250-\$1,750



20214

GREAT BRITAIN. Trade Dollar, 1929-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-26. Exceptionally argent and lustrous, this specimen—emanating from the latter part of the popular trade dollar series—offers an alluring golden-russet tone near the extremes of the peripheries.

1929-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。銀光絢麗，此備受歡迎的系列較後期的發行，環形邊處呈誘人的金赤褐色包漿。

\$1,250-\$1,750



20215

GREAT BRITAIN. Trade Dollar, 1929-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-26. A frosty near-Gem from late in this always-popular series, the present specimen dazzles with tremendous luster and blazing argent surfaces.

1929-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。長青系列的後期發行，霧面近GEM級，強大光澤和熾熱的銀色表面令人目不暇給。

\$1,250-\$1,750



20216

GREAT BRITAIN. Trade Dollar, 1930-B. Bombay Mint. PCGS MS-66. KM-T5; Mars-BTD1; Prid-27. Beaming luster accompanying the tone-free centers with a touch orange tone and accompanies much of the edges on both sides. In this grade — and with this tremendous appearance — a coin that is sure to attract significant bidder attention.

1930-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。明亮光澤，中央無包漿，一絲橘色包漿於兩側的幣緣。此評分而言如此優美的品相，定會吸引大量競標者的注意。

\$4,000-\$6,000



20217

GREAT BRITAIN. Trade Dollar, 1930-B. Bombay Mint. PCGS MS-65. KM-T5; Mars-BTD1; Prid-27. Flaunting lofty Gem status, this arresting piece blasts the viewer with shimmering argent fields punctuated by hints of peripheral russet and golden tone. Atypically immaculate surfaces earn the grade, though the razor sharp strike, not betraying the slightest weakness in Britannia's figure, eclipses what is to be found on most other Gems.

1930-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。耀目崇高的GEM級品相，此枚引人入勝之作以閃爍的銀色底板震撼全場，外環赤褐色和金色點綴。此版完美無瑕的幣面鮮少面市，評分當之無愧。銳打，不列顛尼亞的全身像栩栩如生，品相遠超常見的同款。

\$3,000-\$4,000



20218

GREAT BRITAIN. Trade Dollar, 1930-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-27. One of the final dates in this popular series, the present piece yields tremendous lustrous brilliance and exhibits a rather enticing toning only at the rims.

1930-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。備受歡迎系列的最後發行，光澤充盈，幣緣包漿濃郁。

\$1,000-\$1,500



20219

GREAT BRITAIN. Trade Dollar, 1930-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-27. Were it not for a few subtle bag marks in the obverse field and a minor bruise across the Union shield, this tantalizing example would undoubtedly attain Gem status. Nevertheless, exceedingly enticing though its rich luster and resounding eye appeal.

1930-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。正面因有輕微的碰磕痕，聯合盾牌上亦有磨損，否則肯定能獲評GEM級。無容置疑，光澤俱佳，品相華美。

\$1,000-\$1,500



20221

GREAT BRITAIN. Trade Dollar, 1930. London Mint. NGC MS-66. KM-T5; Mars-BTD1; Prid-28. Radiantly lustrous, this stunning and fully captivating Gem features unmarked fields and a faint hint of champagne toning. Meanwhile, the resplendent nature to the cartwheel luster simply leaves the viewer stunned and supremely satisfied.

1930年英國貿易銀元站洋壹圓銀幣。倫敦鑄幣廠。光澤出眾，誘人且令人注目的一枚，底板無痕，淡淡的香檳色包漿。車輪光出彩，令人目不暇給。

\$1,500-\$2,500



20220

GREAT BRITAIN. Trade Dollar, 1930-B. Bombay Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-27. Fully resplendent and shimmering, this dazzling near-Gem offers great luster and some subtle almond-champagne toning on each side.

1930-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。光彩奪目，兩面均帶有淡淡的杏仁香檳色。

\$1,500-\$2,000



20222

GREAT BRITAIN. Trade Dollar, 1930. London Mint. PCGS MS-65. KM-T5; Mars-BTD1; Prid-28. Essentially blast white and fully argent, this attractive Gem emanates from the later years of this popular series and features tremendous dazzling radiance throughout.

1930年英國貿易銀元站洋壹圓銀幣。倫敦鑄幣廠。銀光通透，通體灰色幣面，備受歡迎之作的後期發行，光澤絢麗。

\$1,250-\$1,750



20223

GREAT BRITAIN. Trade Dollar, 1930. London Mint. PCGS MS-64+. KM-T5; Mars-BTD1; Prid-28. Only a few stray bag marks in the obverse field prevent what would undoubtedly be a Gem designation. Cartwheel luster abounds throughout on this highly argent crown, also offering some hints of golden toning for further character.

1930年英國貿易銀元站洋壹圓銀幣。倫敦鑄幣廠。正面底板有零散的碰磕痕，致失GEM評分。通體車輪光澤，深灰色調，透現一絲金色倍增個性。

\$1,000-\$1,500



20224

GREAT BRITAIN. Trade Dollar, 1930. London Mint. PCGS MS-64+. KM-T5; Mars-BTD1; Prid-28. Exquisitely detailed with fine, satiny luster in the field and soft brownish-champagne tone that circles the obverse centers and is more expansive on the reverse.

1930年英國貿易銀元站洋壹圓銀幣。倫敦鑄幣廠。細節一絲不苟，底板絲綢光，柔美的香檳棕色於正面中央，反面色更濃。

\$1,000-\$1,500



20225

GREAT BRITAIN. Trade Dollar, 1930. London Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-28. Sharply struck and exceptionally brilliant, this delightful example radiates with glistening eye appeal and yields immense luster.

1930年英國貿易銀元站洋壹圓銀幣。倫敦鑄幣廠。銳打出眾，賞心悅目，光澤通透。

\$700-\$1,000



20226

GREAT BRITAIN. Trade Dollar, 1930. London Mint. PCGS MS-64. KM-T5; Mars-BTD1; Prid-28. Though mostly argent overall, this charming example presents a hint of golden-almond toning as one approaches the peripheries. Rather alluring and captivating.

1930年英國貿易銀元站洋壹圓銀幣。倫敦鑄幣廠。整體以銀色為主，環形呈現出一絲金杏仁色包漿。相當誘人，令人著迷。

\$700-\$1,000



20227

GREAT BRITAIN. Trade Dollar, 1930. London Mint. NGC MS-64. KM-T5; Mars-BTD1; Prid-28. Only a few light marks in the obverse field prevent assured Gem status on this highly enchanting specimen from late in the popular Trade Dollar series.

1930年英國貿易銀元站洋壹圓銀幣。倫敦鑄幣廠。正面底板有幾道留痕，致未能得更高分。誘人之作。

\$700-\$1,000



20228

GREAT BRITAIN. Trade Dollar, 1934-B. Bombay Mint. PCGS MS-65. KM-T5; Mars-BTD1; Prid-29. A fairly RARE date, and essentially the final collectable date in the series, this stunning Gem offers dazzling lustrous brilliance and a rather captivating peripheral tone composed of golden champagne and burnished olive.

1934-B年英國貿易銀元站洋壹圓銀幣。孟買鑄幣廠。罕見日期，此日期中最後的收藏年份。光澤絢麗，環形包漿出眾，金香檳色及艷麗的橄欖色誘人。

\$3,000-\$5,000



20229

GREAT BRITAIN. 5 Pounds, 1902. London Mint. PCGS MS-61. S-3965; Fr-398; KM-807. Effective mintage: 8,000 (estimated after most melted). AGW: 1.1775 oz. On par with the proof issue after a large portion of the mintage was melted, this Mint State survivor presents shimmering brilliance and an expected number of scattered light marks.

1902年英國5鎊金幣。倫敦鑄幣廠。有效發行量：8,000（熔毀後的估算）。金重：1.1775 盎司。與大部分鑄幣廠熔化後的精製發行一樣，呈現出閃閃發光的光彩和預料之內的輕淺留痕。

\$2,200-\$2,600

Dazzling Coronation 5 Pounds of George VI 耀眼的喬治六世加冕5英鎊精製金幣



20230

GREAT BRITAIN. 5 Pounds, 1937. London Mint. NGC PROOF-65+ Cameo. S-4074; Fr-409; KM-861. Mintage: 5,500. Always a popular type, this impressive Gem is made that much more alluring on account of its frosted devices and mirrored fields that are seemingly a bit undergraded. An enchanting and wholly wonderful 20th century issue.

1937年5英鎊精製金幣。倫敦鑄幣廠。發行量5,500 枚。令人印象深刻的一枚，鏡面底板，霜面圖文，評分似乎略為保守。迷人且精美的 20 世紀發行。

\$10,000-\$15,000



20231

GREAT BRITAIN. Crown, 1935. London Mint. NGC PROOF-64 Cameo. S-4050; KM-842a. A popular and highly pleasing issue commemorating the king's jubilee, this crown offers an Art Deco-inspired reverse with St. George slaying the dragon. Exceptionally vibrant and lustrous, with some appealing frosting to the devices.

1935年壹圓銀幣。倫敦鑄幣廠。為紀念國王的禧年，廣受歡迎的發行，反面充滿裝飾藝術風格，聖喬治屠龍。充滿活力和光澤，圖文帶霜面。

\$700-\$1,000



20232

GREAT BRITAIN. 100 Pounds, 2020. Llantrisant Mint. NGC PROOF-70 Ultra Cameo. Fr-Unlisted; KM-Unlisted. Mintage: 500. AGW: 1.00 oz. First Day of issue. A **RARE** and enchanting type, this series presents a reverse proof nature on the portrait side. Radiant and an absolute Gem.

2020年100鎊金幣。發行量：500。金重：1.00 盎司。首日發行。罕見動人的一枚，肖像面鏡面特質，完美無瑕。

\$2,500-\$3,000



20233

GREAT BRITAIN. 100 Pounds, 2020. Llantrisant Mint. NGC PROOF-70 Ultra Cameo. Fr-Unlisted; KM-Unlisted. Mintage: 500. AGW: 1.00 oz. First Day of issue. **RARE** and endlessly appealing, this flawless example presents great crossover interest from collectors of US Colonial issues given its Mayflower commemoration.

2020年100鎊金幣。發行量：500。AGW：1.00 盎司。首日發行。五月花紀念，完美無瑕品相，罕見且極具吸引力，定會引起了美國殖民地發行收藏家的極大興趣。

\$2,500-\$3,000

HUNGARY



20234

HUNGARY. 100 Korona, "1907" (issued 2017). Kremnica Mint. Franz Joseph I. NGC PROOF-70. Fr-256R; cf. KM-490 (for prototype); H-2213b. Restrike issue. Featuring a rather appealing reverse proof striking, this exquisite specimen offers a delightfully sculpted bust of Franz Joseph issued on the 150th anniversary of his coronation. The attribution of Slovakia on the holder emanates from the modern-day location of Kremnica.

1907年發行匈牙利100 Korona。克雷姆尼察鑄幣廠。弗朗茨約瑟夫一世。重鑄。精美的一枚，反面精製打鑄，展示了弗朗茨約瑟夫 (Franz Joseph) 雕刻精美的半身像，於加冕 150 週年紀念日發行。標籤上的斯洛伐克源於克雷姆尼察的現時地域。

\$2,000-\$4,000



20235

HUNGARY. 100 Korona, "1908"-KB. Kremnica Mint. Franz Joseph I. NGC MS-67+. Fr-249R; KM-491; H-2197b. Restrike issue. AGW: 0.9802 oz. A brilliant and wholly enticing restrike of this popular type featuring a standing figure of the emperor. Cartwheel brilliance and exquisite surfaces dominate throughout.

"1908"-KB年發行匈牙利100 Korona。克雷姆尼察鑄幣廠。弗朗茨約瑟夫一世。重鑄版。AGW：0.9802 盎司。熱門版別，精緻迷人的打鑄，國王的站立像。車輪光彩和幣面精美。

\$2,000-\$2,500

INDIA



(Photo Reduced)

20236

INDIA. Travancore. Group of Copper Cash (Approximately 183 Pieces), ND (1901-10). Average Grade: CHOICE UNCIRCULATED. KM-46. An enticing mix of these small copper issues emanating from the reign of Moolam Thirunal Rama Varma VI and mostly featuring a great deal of original mint red remaining. Lustrous and brilliant, and excellent as a dealer lot for resale potential. Accession numbers 2001.87.101737—2001.87.101919.

1901-10年印度銅錢一組。183枚。誘人小銅幣組合，源自 Moolam Thirunal Rama Varma VI 的統治時期，大部分原紅光充沛。光澤明亮，非常適合尋求轉售潛力的經銷商。入藏號 2001.87.101737—2001.87.101919。

\$400-\$600

Sold by the Yale University Art Gallery for the benefit of acquisition funds or the Numismatic Collection.



20237

INDIA. Dutch India. Dutch East India Company. Pagoda, ND (1747-81). Negapatnam Mint. NGC MS-66. Fr-1508; KM-22. Porto Novo type. A shimmering, tactile Gem, this resplendent example features Vishnu standing facing on the obverse, while the reverse displays a stippled, grain-like pattern. Quite **SCARCE** this alluring and attractive.

1747-81年荷屬東印度公司1塔。內加帕特南造幣廠。波爾圖諾沃版。閃爍誘人，毘濕奴面向正面站立，而反面則顯示出點狀的顆粒圖案。如此輝煌品相，相當稀缺。

\$600-\$900



20238

INDIA. British India. Madras Presidency. Mohur, ND (1819). Madras Mint. NGC MS-61. Fr-1587; KM-421.1; Prid-241. Small lettering variety. East India Company issue. A few lightly scattered marks are noted in the fields, but this issue—*featuring the arms of the company*—presents an alluring overall amount of remaining luster.

1819年英屬印度1莫胡爾。馬德拉斯鑄幣廠。小字體。東印度公司發行。底板上有一些輕微分散的痕跡，但此枚以公司的徽章為特色，呈現出誘人底光，整體俊俏。

\$1,600-\$2,000

Very Rare Gem Proof Restrike Mohur 稀有 GEM 級精製重鑄莫爾



20239

INDIA. British India. Mohur Restrike, "1862"-(C). Calcutta Mint. Victoria. NGC PROOF-65. Fr-1598a; KM-A481; S&W-4.8. **VERY RARE** and exceedingly brilliant, this stunning specimen features highly mirrored surfaces with a seemingly liquimetal form, all while alluring frosting accentuates the devices quite intricately.

1862-C年1莫爾。加爾各答造幣廠。後鑄。非常罕見，極為出色，令人驚嘆的高度鏡面底板，看似液態的金屬感，同時呈現誘人的磨砂光澤突出圖文的繁複。

\$8,000-\$12,000



20240

INDIA. British India. 15 Rupees Restrike, "1918"-(B). Bombay Mint. PCGS PROOF-63. Fr-1608a; KM-525; S&W-8.2; Prid-26. Restrike issue. A dazzling and **RARE** restrike proof issue, this tantalizingly choice specimen presents a liquimetal brilliance and golden-orange allure throughout.

1918-(B)年印度15盧比。孟買鑄幣廠。重鑄版。罕見的重鑄精製幣，誘人液態金屬的光彩和金橙色的魅力。

\$5,000-\$7,000



20241

INDIA. British India. 15 Rupees, 1918-(B). Bombay Mint. PCGS MS-63. Fr-1608; KM-525; SW-8.1; Prid-25. Satiny and rather alluring, this golden-orange specimen dazzles with a good deal of brilliance and charming eye appeal.

1918-(B)年印度15盧比。孟買鑄幣廠。金橙色的幣面光滑而誘人，散發著大量的光彩和迷人的吸引力。

\$2,500-\$3,500



20242

INDIA. British India. Anna, 1912-(B). Bombay Mint. NGC PROOF-63. KM-513; S&W-8.278. Scallop shaped. A **VERY RARE** issue, this dazzling proof presents a deep tone enlivened by robust iridescent toning and glistening luster emanating from beneath. While labeled a "restrike" by NGC, the characteristics appear more consistent with original striking than the uniformly presented (and often obviously hairlined) restrike issues.

1912-(B)年印度1Anna。孟買鑄幣廠。重鑄，扇形。重要的重鑄版，可能於1919年所打鑄。奪目的精製版，深色包漿，偶有虹彩，底光閃爍。

\$1,000-\$2,000

INDONESIA



20243

INDONESIA. Madura Island. Sultanate of Sumenep. Rupee, ND (ca. 1820's). NGC EF-45. KM-191.1. Six-armed spoked cross countermark within triangular incuse applied to the obverse of a Javanese 1766 Rupee (KM-175.1; Sch-458f; under the authority of the Dutch East India Company). Quite pleasantly toned as a host coin, with a fairly clear countermark. **SCARCE** and highly interesting.

1820年印度尼西亞1盧比。1766年爪哇盧比（KM-175.1；Sch-458f；在荷蘭東印度公司的授權下）的正面印有三角形凹記，內有六臂尖刺十字標記。主體幣的色調非常宜人，帶有相當清晰的加蓋。罕見。備受歡迎。

\$500-\$750



20244

INDONESIA. Sumatra. Deli. Soengy Diskie Estate. Copper 50 Cents Token, ND (ca. 1890-1912). PCGS MS-62 Brown. Sch-1162; LaWe-396. Some lightly scattered marks are noted, but this piece nevertheless seems to be somewhat conservatively graded in the opinion of this cataloger. Olive-brown surfaces throughout, with some hints of cobalt and burgundy for further charm. Fairly **RARE**, and a premium-quality example at the present designation.

1890-1912年印度尼西亞萬成興伍角代用幣。些許輕淺的零落的痕跡，編者認為評分較保守。通體橄欖棕色表面，帶有一些鈷和勃艮第的韻味，增添魅力。頗為罕見，此評分中的佼佼者。

\$600-\$900



20245

INDONESIA. Jakarta. PT Logam Mulia Gold 25 Grams Ingot, ND (ca. 1970's). UNCIRCULATED. AGW: 0.8036 oz. Obverse: Stamps conveying company's logo, serial number (BH79), weight (25 GRAM), and fineness (EMAS 999.8); Reverse: Concentric ovals reading LOGAM MULIA / JAKARTA. Highly brilliant and alluring, with very little in the way of any rub or handling.

印度尼西亞雅加達25克金錠。總重：0.8036 盎司。正面：印有公司標誌、序列號（BH79）、重量（25克）和成色（EMAS 999.8）的戳記；反面：同心橢圓內有 LOGAM MULIA / JAKARTA。非常明亮和誘人，幾乎沒有任何摩擦或經手痕跡。

\$1,500-\$2,000



20246

INDONESIA. 5000 Rupiah, 1970. NGC PROOF-64 Ultra Cameo. Fr-4; KM-29. Struck to commemorate the 25th anniversary of independence, this near-Gem dazzles and exhibits just a few light spots and marks in the fields preventing an even higher designation. The obverse design features the Manjusri statue.

1970年印度尼西亞5000盾精製金幣。為紀念獨立25週年，令人目不暇給的一枚，僅在底板展現了幾處亮點及留痕，致無法獲得更高評分。正面圖案為文殊菩薩像。

\$800-\$1,200

ITALY



20247

ITALY. Sardinia. 80 Lire, 1828-L. Turin Mint; mm: eagle. Carlo Felice. NGC AU-55. Fr-1132; KM-123.1. A charming type and rather difficult to encounter in wholesome, problem-free states of preservation as is the case here, this piece retains great overall brilliance and exhibits a golden-orange hue.

1828-L年意大利80里拉。都靈造幣廠。迷人的一枚，鮮少出現毫無瑕疵的品相，此枚光可鑑人，金橙色包漿出眾。

\$1,200-\$1,500



20248

ITALY. 100 Lire, 1912-R. Rome Mint. NGC MS-62. Fr-26; KM-50. Mintage: 4,946. A fairly low mintage type, this piece presents a great deal of brilliance with shimmering luster and rather clean overall fields.

1912-R年意大利100里拉。羅馬鑄幣廠。發行量：4,946。發行量相當低的鑄幣類型，閃閃發光、底板潔淨，呈現誘人光彩。

\$3,000-\$5,000



20249

ITALY. 50 Lire, 1912-R. Rome Mint. NGC MS-63. Fr-27; KM-49. Mintage: 11,230. This dazzling and fairly **RARE** issue presents great cartwheel radiance and an alluring golden-orange tone to pair with its clean surfaces.

1912-R年意大利50里拉。羅馬鑄幣廠。發行量：11,230。令人眼花繚亂且相當罕見的發行，充沛車輪光芒和誘人的金橙色包漿，與其乾淨的幣面相得益彰。

\$3,000-\$5,000

JAPAN



20250

JAPAN. Koban, ND (1736-1818). Genbun to Bunsei Eras. PCGS Genuine—Chopmark, EF Details. Fr-13; KM-C-22; JNDA-09-19; JC-03-14. Dimensions: 35x66mm. A number of chopmarks are evident upon the reverse, as well as some very subtle ones upon the obverse, but this charming example nevertheless stands as quite pleasing, with a hint of deeper toning near the edges and solid detail remaining.

1736-1818年日本元文小判金。尺寸：35x66mm。反面有許多明顯的留痕，正面也有一些不顯眼的印記，但整體依然迷人，邊緣附近有一絲更深的包漿，細節完整。

\$1,600-\$2,400



20251

JAPAN. Meiwa. 5 Momme Gin, ND (ca. 1765-72). EXTREMELY FINE. 17.7 gms. C-10; JNDA-09-46; BMC- #1198. This charmingly crude issue exhibits well-formed devices and displays attractive soft gray tone with areas of richer coloration.

1765-72年日本明和五匁銀。打造雖粗糙，但整體誘人，精美圖文，柔和灰色包漿，底板深處色深。

\$700-\$1,000



20252

JAPAN. Koban, ND (1819-28). Bunsei Era. PCGS Genuine—Chopmark, AU Details. Fr-14; KM-C-22a; JNDA-09-20; JC-03-16. Dimensions: 32x60mm. The noted chopmarks are rather light, and occur on the reverse. Otherwise, a very attractive and enticing example of the type, with a golden-orange hue and very little in the way of handling.

1819-28年日本文政小判金。尺寸：32x60mm。注意到的印記相當輕，並出現在反面。除此之外，非常有吸引力、誘人金橙色包漿，經手痕跡甚微。

\$1,600-\$2,400



20254

JAPAN. Koban, ND (1837-58). Tempo Era. ALMOST UNCIRCULATED Details. Scuffs. Fr-15; KM-C-22b; JNDA-09-21; JC-03-22. Dimensions: 32x59mm; Weight: 11.27 gms. Stamps: kyu/naga. Some scattered marks are noted on the obverse and reverse, but overall very little is observed in the form of handling and the piece retains great brilliance and an alluring golden-orange hue. Includes certificate of authenticity from the JNDA #37220.

1837-58年日本天保小判金。尺寸：32x59mm；重量：11.27克。戳記：久/長。正反面有一些散落的痕跡，但總體上經痕跡甚少，整體保留了極大的光彩和誘人的金橙色調。包括來自JNDA #37220的真品證書。

\$1,600-\$2,400



20253

JAPAN. Koban, ND (1819-28). Bunsei Era. CHOICE EXTREMELY FINE. Fr-14; KM-C-22a; JNDA-09-20; JC-03-16. Dimensions: 31x60mm; Weight: 13.04 gms. A great representative example of this earlier type, presenting some hints of burnished toning and only light handling and some minor scattered marks. Includes certificate of authenticity from the JNDA #33833.

1819-28年日本文政小判金。尺寸：31x60mm；重量：13.04克。早期發行的代表之作，些許艷麗包漿，只有輕微的經手痕跡和一些輕微的分散留痕。包括來自JNDA #33833的真品證書。

\$1,600-\$2,400

Lovely Ansei Trade Dollar

優美安政貿易銀壹圓



20255

JAPAN. Trade Dollar (3 Bu or San Bu), ND (1859). Ansei Era. NGC AU-55. KM-101.2 (plate coin); JNDA-09-57(44A); J&V-J101 (plate coin); Dav-272 (plate coin). Issued between late 1859 until 12 May 1860. Large characters variety. Four Japanese characters “Aratame San Bu Sada” (determined to be 3 Bu worth of silver) individually applied between the rays from 11 to 2 o’clock on the obverse of an 1858-Go PF Mexican Republic 8 Reales from the Guanajuato Mint. We have about 60 examples documented for all mints, with about 15 of them being from the Guanajuato Mint. Often misunderstood by collectors, these **RARE** issues are of far greater significance and importance to Japanese and American numismatics and history than a mere foreign coin that circulated in Asia. Only issued for a brief period, they are physical remainders of the beginning of an international trade relationship between these two countries. The countermarks are boldly applied with clear definition of the fine details on a nicely preserved host coin. This lovely example displays rich old envelope patina with plenty of underlying luster in the protected areas.

Mexican “Dollars” were exchangeable for 3 Bu of silver, which was in accordance with Article V of the Treaty of Amity and Commerce, signed March 31, 1858 and enacted July 1859 as set forth by the Consul-General Townsend Harris. It wasn’t until Yokohama opened up for trade in 1859 that silver coins were countermarked.

1859年日本安政貿易銀（改三分定銀）壹圓銀幣。發行於1859年末至1860年5月12日之間。大字版。瓜納華托鑄幣廠所鑄，在1858-Go PF墨西哥8雷亞爾的正面光束，11點至2點之間的位置加蓋四個日文字符“改三分定”。所有鑄幣廠紀錄總計約60枚，其中大約15枚來自瓜納華托鑄幣廠。這個稀有的版別經常被收藏家誤解，認為只是一個在亞洲流通過的外幣；事實上，此版對日本和美國的錢幣學和歷史來說具有更大意義和重要性。發行時間短暫，是兩國之間國際貿易關係開端的實體見證。硬幣主體保存完好，加蓋細節深邃清晰，底板深處顯現豐富的舊信封古銅色包漿，潛藏大量餘光。墨西哥“壹圓”當時可兌換3分銀，這是根據總領事湯森哈里斯於1858年3月31日簽署並於1859年7月頒布的《友好通商條約》第五條規定。直到1859年橫濱開放貿易，銀幣才被加蓋。

\$20,000-\$25,000*Ex: Dr. Norman Jacobs Collection*



20256

JAPAN. 2 Shu, ND (1859). Ansei Era. PCGS AU-55. KM-C-15; JNDA-09-56; JC-04-08. Variety with long pillar “za”. A pleasing example of this **SCARCE**, one-year issue, featuring a charming tone and very light wear.

1859年日本二朱銀。長筆“座”。悅目而珍罕，一年版。包漿迷人，磨損極輕。

\$600-\$900



20257

JAPAN. 2 Shu, ND (1859). Ansei Era. PCGS AU-55. KM-C-15; JNDA-09-56; JC-04-08. Variety with long pillar “za”. A **SCARCE**, one-off issue, this elegant example features a pleasant tone and only light, even handling.

1859年日本安政二朱銀。安政時期。長筆“座”。珍罕，一次性發行，優雅且令人愉悅的包漿，只有輕淺均勻的經手痕跡。

\$600-\$900



20258

JAPAN. Koban (1 Ryo), ND (1860-67). Manen Era. PCGS AU-58. Fr-17; KM-C-22d; JNDA-09-23. This gently circulated and wholly original looking survivor displays lovely mottled pale gold and peach hues adding to its pleasing appearance.

1860-67年日本萬延小判。輕微流通，原廠品相，斑駁的金桃色包奴，誘人品相。

\$1,000-\$1,500



20259

JAPAN. Akita Province. 9 Momme 2 Bu, ND (1863). Manen Era. PCGS MS-61. KM-12; JNDA-09-71; JC-06-2-1. Weight: 34.48 gms. A stunning and exceedingly pleasing example of this broad silver issue displaying a pleasing tone that intensifies as one approaches the peripheries.

1863年日本秋田省九匁二分。重34.48克。美輪美奐，包漿怡人，邊緣處更甚。

\$1,000-\$1,500



20260

JAPAN. Shogunate Government Visit to the Netherlands Bronze Medal, 1862. PCGS SPECIMEN-63 Brown. Dirks-877. Diameter: 38mm. Obverse: Crowned coat-of-arms of the Netherlands and family arms of the Tokugawa surmounted by billowing banner; all between dates of the first Dutch VOC delegation to Japan (1609) and that of the Japanese delegation to the Netherlands (1862); Reverse: Japanese legend professing "closeness and understanding" between the two nations. *Edge:* Plain. A fairly **SCARCE** medal when encountered this choice and dazzling, the present piece features light brown surfaces with a delightful olive nature and incredible brilliance when cradled back and forth. Quite enticing and deserving of in hand inspection for all of its splendor.

1862年幕府政府訪問荷蘭兩國親睦益篤銅章。直徑：38毫米。正面：荷蘭加冕國徽和德川家族紋章，上面有波浪般翻滾的旗幟；兩側有兩個年份，第一個是荷蘭 VOC 代表團到日本（1609 年）的年份，第二個是日本代表團到荷蘭（1862 年）的年份；反面：日文銘文寫上兩國之間的“親睦”。邊緣：光邊。一枚相當珍罕的獎牌，市面難遇如此精美絕倫的品相。淺棕色表面，帶有令人愉悅的橄欖色，來回搖晃時綻放令人難以置信的光彩。非常誘人，值得上手檢閱動人輝煌。

\$700-\$1,000



20261

JAPAN. Yen, Year 3 (1870). Osaka Mint. Mutsuhito (Meiji). PCGS MS-64. KM-Y-5.1; JNDA-01-9; JC-09-9-1. Old type 1 (common) "yen". Employing a deep, burnished olive tone on the obverse, this resounding specimen from early in the Meiji period presents great eye appeal.

日本明治三年一圓銀幣。大阪造幣廠。舊一圓。正面深橄欖色，早期明治發行，悅目誘人。

\$800-\$1,200



20262

JAPAN. Yen, Year 3 (1870). Osaka Mint. Mutsuhito (Meiji). PCGS MS-63. KM-Y-5.1; JNDA-01-9; JC-09-9-1. Old type 1 (common) "yen". A hint of central striking weakness is observed, but this early, choice example offers a delightful peripheral tone as well as a good deal of shimmering brilliance.

日本明治三年一圓銀幣。大阪造幣廠。舊第一類（普版）一圓。雖見中央弱打，不過這枚早期的發行呈現亮麗的環形包漿及光澤，令人賞心悅目。

\$600-\$900



20263

JAPAN. Yen, Year 3 (1870). Osaka Mint. Mutsuhito (Meiji). PCGS MS-63. KM-Y-5.1; JNDA-01-9; JC-09-9-1. Old type 1 (common) "yen". Quite pleasing and alluring, this choice specimen features a soft, satiny gray appeal along with some golden hints accentuating the devices.

日本明治三年一圓銀幣。大阪造幣廠。舊一圓。令人垂涎，柔美的灰色光澤，圖文間有金色光澤，更為出眾。

\$600-\$900



20264

JAPAN. Yen, Year 4 (1871). Osaka Mint. Mutsuhito (Meiji). PCGS MS-64. Fr-49; KM-Y-9; JNDA-01-5; JC-09-5-1. High dot variety. Exceedingly brilliant and dazzling, this yellow-gold near-Gem radiates with intense luster and entrancing eye appeal.

日本明治四年壹圓銀幣。大阪造幣廠。高點版。亮麗炫目，金黃色近GEM級精品，原光盡現，誘人品相。

\$600-\$900



20265

JAPAN. Yen, Year 8 (1875). Osaka Mint. Mutsuhito (Meiji). PCGS Genuine—Chopmark, VF Details. KM-Y-A25.2; JNDA-01-10; JC-09-10-1. Shallow-carved (veins) variety. Despite numerous chopmarks on both the obverse and the reverse, this example remains sought-after on account of it being a **RARE** and **KEY DATE** to the series.

日本明治八年一圓銀幣。大阪造幣廠。深雕（葉脈）。儘管正反面都有許多戳記，仍然備受歡迎的一枚，該系列中稀少而關鍵的日期。

\$1,000-\$1,500



20266

JAPAN. Yen, Year 11 (1878). Osaka Mint. Mutsuhito (Meiji). NGC MS-63. KM-Y-A25.2; JNDA-01-10; JC-09-10-1. Shallow-carved (veins) variety. An entirely flashy example of this **RARE** date that shows the designs in pinpoint clarity and with limited signs of handling. Vibrant and wholly lustrous.

日本明治十一年一圓銀幣。大阪造幣廠。淺雕（葉脈）品種稀有且華麗的一枚，經手痕跡輕微，設計完整呈現。充滿活力和光澤。

\$1,500-\$2,500



20267

JAPAN. Yen, Year 11 (1878). Osaka Mint. Mutsuhito (Meiji). PCGS Genuine—Cleaned, AU Details. KM-Y-A25.2; JNDA-01-10; JC-09-10-1. Shallow-carved (veins) variety. A **SCARCE** date, this example is rather enchanting despite prior cleaning, exhibiting very little in the way of handling and regaining some attractive color.

日本明治十一年一圓銀幣。大阪造幣廠。淺雕（葉脈）。稀缺年份，儘管曾經清洗，仍相當迷人的，經手痕跡甚微，現已重新包漿。

\$400-\$600



20268

JAPAN. Yen, Year 14 (1881). Osaka Mint. Mutsuhito (Meiji). NGC MS-62. KM-Y-A25.2; JNDA-01-10; JC-09-10-1. A **SCARCE** date, this example is quite deeply toned and dazzles with a tremendous degree of underlying luster as well.

日本明治十四年壹圓銀幣。大阪造幣廠。罕見日期，深色包漿，底光充沛。

\$1,000-\$2,000



20269

JAPAN. Yen, Year 15 (1882). Osaka Mint. Mutsuhito (Meiji). PCGS MS-62. KM-Y-A25.2; JNDA-01-10; JC-09-10-1. On the verge of receiving a prooflike designation, this glistening crown radiates with exceptional appeal and offers a light golden nature to accentuate the otherwise strongly argent allure.

日本明治十五年一圓銀幣。大阪造幣廠。類鏡面評分，出眾品相，淺金色突出銀色幣面。

\$600-\$900



20270

JAPAN. Yen, Year 16 (1883). Osaka Mint. Mutsuhito (Meiji).
PCGS MS-61. KM-Y-A25.2; JNDA-01-10; JC-09-10-1. Exceptionally wholesome and lustrous, this Mint State specimen also dazzles with a charming golden-russet nature to the toning on the obverse.

日本明治十六年一圓銀幣。大阪造幣廠。優美動人，正面誘人金褐色包漿。

\$600-\$900



20271

JAPAN. Yen, Year 17 (1884). Osaka Mint. Mutsuhito (Meiji).
PCGS MS-63. KM-Y-A25.2; JNDA-01-10; JC-09-10-1. A vibrant and shimmering specimen, with just a few lightly scattered marks in the fields and very little in the way of color.

日本明治十七年一圓銀幣。大阪造幣廠。動人閃爍之作，底板僅有幾處淺痕，對色澤無甚影響。

\$1,000-\$1,500



20272

JAPAN. Yen, Year 20 (1887). Osaka Mint. Mutsuhito (Meiji).
PCGS MS-62. KM-Y-A25.3; JNDA 01-10A; JC-09-10-2. Small Diameter (38.1mm) size. Also existing in the large size planchet, 1887 represents a changeover in the yen, with the present piece belonging to what would continue in the years to follow. Highly argent and lustrous, with just a spot of deeper iridescence on the reverse near the edge.

日本明治二十年一圓銀幣。大阪造幣廠。小型。(38.1毫米)同版亦有大尺寸的坯模。1887 年代表著一圓的轉換，這一枚的設計最後繼續於日後流轉使用。深銀色，光澤出眾，背面近幣緣位置呈更深的虹彩色。

\$1,000-\$1,500



20273

JAPAN. Yen, Year 20 (1887). Osaka Mint. Mutsuhito (Meiji).
PCGS MS-62. KM-Y-A25.2; JNDA-01-10; JC-09-10-1. Large Diameter (38.6mm) size. The final year for the larger sized yen, this nearly-choice specimen offers a prooflike brilliance and some enchanting toning as one approaches the peripheries.

日本明治二十年一圓銀幣。大阪造幣廠。大型。(38.66mm)最後一年的大型一圓。類鏡面的銀光，環形包漿瑰麗。

\$1,250-\$1,750



20274

JAPAN. Yen, Year 28 (1895). Osaka Mint. Mutsuhito (Meiji).
PCGS MS-65. KM-Y-A25.3; JNDA-01-10A; JC-09-10-2. The surfaces on this vibrant Gem are nearly impeccable, save a for just a few light marks near the central portion of the reverse field. Some scattered deeper spots of iridescent toning are sprinkled throughout what is otherwise a wholly argent nature.

日本明治二十八年一圓銀幣。大阪造幣廠。充滿活力，無可挑剔的幣面，除了在反面底板中心部分附近幾個淺色留痕。銀色為主，間有虹彩零落透現。

\$800-\$1,200



20275

JAPAN. Yen, Year 36 (1903). Osaka Mint. Mutsuhito (Meiji).
NGC MS-66. KM-Y-A25.3; JNDA-01-10A; JC-09-10-2. Stunningly exquisite and radiant, this superb Gem features a satiny appearance to the surfaces and cartwheel brilliance throughout. Meanwhile, a hint of lilac toning augments its already strong character.

日本明治三十六年一圓銀幣。大阪造幣廠。光澤通透，絲滑幣面，通體車輪旋光，間有透現一絲丁香色，更添原味。

\$1,500-\$3,000



20276

JAPAN. Yen, Year 36 (1903). Osaka Mint. Mutsuhito (Meiji).
PCGS MS-64+. KM-Y-A25.3; JNDA-01-10A; JC-09-10-2. Exceptionally frosty and radiant, this crown shimmers with intense brilliance and presents an elegant array of toning on each side to further augment its character and charm.

日本明治三十六年一圓銀幣。大阪造幣廠。極美的霧光，光澤出眾，兩面均呈高雅的包漿，更添魅力及個性。

\$600-\$900



20277

JAPAN. Yen, Year 39 (1906). Osaka Mint. Mutsuhito (Meiji).
PCGS MS-64. KM-Y-A25.3; JNDA-01-10A; JC-09-10-2. This highly pleasing issue from late in the reign of the Meiji Emperor offers tremendous brilliance and a light golden-olive tone, all while standing as a fairly **SCARCE** date in such an elevated state of preservation.

日本明治三十九年壹圓銀幣。大阪造幣廠。柔美動人，光澤充盈，淺金橄欖色包漿，罕見日期，如此品相更是難得一遇。

\$800-\$1,200

The Very Rare “Big Paulownia” Trade Dollar One of Just 20-30 Known

非常稀少“大桐”貿易銀壹圓
已知僅 20-30 枚之一



20278

JAPAN. Trade Dollar, Year 8 (1875). Osaka Mint. Mutsuhito (Meiji). PCGS MS-61 Prooflike. cf. KM-Y-14 (for regular issue); cf. JNDA-01-12 (same); cf. JC-09-12-1 (same). “Daido” (大桐) variety. Though at first appearance, the present specimen would seem to be a scarce but unassuming Trade Dollar, it is, in fact, an **INCREDIBLE RARITY**. A special subset of issues from years 8 and 9 exhibit very subtle differences upon their reverses—the most obvious of which is the presence of an additional bud at the outer top of the right-hand side of the wreath. Additionally, the paulownia and chrysanthemum at the central top of the reverse are slightly larger than on the general issue of Trade Dollars. Only about 20-30 of this special “large paulownia” type are known to exist, with the present example likely one of the finest—if not the *finest*—extant. Exceptionally prooflike and radiant, with a delightful argent nature and subtle frosting to the devices. A great opportunity for the advanced collector of Japanese rarities.

日本明治八年貿易銀壹圓銀幣。大阪造幣廠。鏡面。“大桐”版。乍看似與普通的貿易銀相同，但實際上是極罕有的版別。特殊版別與八年和九年發行版別區別細微，僅在背面體現—其中最明顯的是在花圈右側外頂部有一處額外花蕾。此外，反面中央頂部的泡桐和菊花較普通版稍大。存世已知僅有大約 20 - 30 枚，此枚若非品相巔峰，亦必定是最佳之一。類精製鏡面底板，光彩照人，銀色閃爍，圖文霧光。日本珍品收藏家的絕佳機會，不容錯過。

\$20,000-\$40,000



20279

JAPAN. Trade Dollar, Year 8 (1875). Osaka Mint. Mutsuhito (Meiji). PCGS MS-62. KM-Y-14; JNDA-01-12; JC-09-12-1. A fairly **SCARCE** and desirable type, this specimen yields a great deal of shimmering brilliance below its captivating pastel palette.

日本明治八年貿易銀壹圓銀幣。大阪造幣廠。罕見且備受歡迎之作，閃爍光芒，誘人包漿。

\$3,000-\$4,500



20280

JAPAN. Trade Dollar, Year 9 (1876). Osaka Mint. Mutsuhito (Meiji). PCGS MS-62. KM-Y-14; JNDA-01-12; JC-09-12-1. A difficult piece in higher grades such as the case here, the present specimen offers reflective fields with a great deal of luster and the beginnings of an alluring tone.

日本明治九年一圓貿易銀幣。大阪造幣廠。難覓更高品相，鏡面底板，光澤充沛，誘人包漿初起。

\$4,000-\$6,000

From the Hobart Collection.



20281

JAPAN. Trade Dollar, Year 9 (1876). Osaka Mint. Mutsuhito (Meiji). PCGS Genuine—Cleaned, Unc Details. KM-Y-14; JNDA-01-12; JC-09-12-1. A popular and endlessly desirable type, this example dazzles with tremendous lustrous brilliance and offers an alluring golden-burnished tone throughout. The noted cleaning is quite light and does not interfere with the overall eye appeal.

日本明治九年一圓貿易銀幣。大阪造幣廠。備受歡迎的版別，滿銀光，通體散發誘人的金色光澤。標籤所示的清洗非常輕淺，且無礙整體品相。

\$800-\$1,200



20282

JAPAN. Trade Dollar, Year 9 (1876). Osaka Mint. Mutsuhito (Meiji). PCGS AU-55. KM-Y-14; JNDA-01-12; JC-09-12-1. The middle date in the Trade Dollar series, this lightly handled specimen remains entirely wholesome and retains a good deal of brilliance.

日本明治九年一圓貿易銀幣。大阪造幣廠。此系列中的中間日期，輕微經手，完整無瑕，光澤充沛。

\$1,000-\$2,000



20283

JAPAN. 50 Sen, Year 4 (1871). Osaka Mint. Mutsuhito (Meiji). PCGS MS-66. KM-Y-4; JNDA 01-13A; JC-09-13-2. Small flames/3 spines variety. An excellent example of this **SCARCE** variant, the present minor offers a blast white, fully argent appeal with tremendous radiance.

日本明治四年五十錢。大阪造幣廠。小火焰/3龍刺版。罕見的版別，灰色色調，底光充沛。

\$800-\$1,200



20284

JAPAN. 50 Sen, Year 4 (1871). Osaka Mint. Mutsuhito (Meiji). PCGS MS-65. KM-Y-4; JNDA-01-13; JC-09-13-1. Large size/small dragon type. Variety with straight "hon". Bold, flashy, and exceedingly lustrous, this tremendous Gem features a great cartwheel nature, though a very subtle bruise at the bottom of the rim on the reverse likely prevents an even more superlative designation.

日本明治四年五十錢。大阪造幣廠。大尺寸/小龍型。直"本"。深邃鑄打、華麗且有光澤，出色的車輪光，反面邊緣底部的非常細微的傷痕，致失更高分。

\$600-\$900



20285

JAPAN. 50 Sen, Year 32 (1899). Osaka Mint. Mutsuhito (Meiji). PCGS MS-66. KM-Y-25; JNDA-01-14; JC-09-14. A frosty, extremely dazzling, and fully blast white minor, this tremendous Gem undoubtedly captivates and grabs one's attention.

日本明治三十二年五十錢。大阪造幣廠。銀白霧光閃爍，充沛光澤，令人凝神注目。

\$600-\$900



20286

JAPAN. Yen, Year 3 (1914). Osaka Mint. PCGS MS-65. KM-Y-38; JNDA-01-10A; JC-09-10-2. Presenting a robust strike and alluring brilliance, this Gem crown also dazzles with a delightful amber-lilac hue to the toning.

日本大正三年一圓銀幣。大阪造幣廠。鑄壓出眾，光澤俱佳，閃耀著悅人眼目的琥珀丁香色包漿。

\$1,000-\$1,500



20287

JAPAN. Yen, Year 3 (1914). Osaka Mint. PCGS MS-64. KM-Y-38; JNDA-01-10A; JC-09-10-2. Almost entirely blast white, this stunningly argent specimen features a subtle satin nature as well as cartwheel brilliance. Only a spot of peripheral color breaks the entrancing, untuned nature.

日本大正三年一圓銀幣。大阪造幣廠。近住銀白，灰色絲滑幣面，車輪光閃爍。整體了無包漿，僅於環形有一小色點。

\$800-\$1,200



20288

JAPAN. Yen, Year 3 (1914). Osaka Mint. PCGS MS-64. KM-Y-38; JNDA-01-10A; JC-09-10-2. An overall satiny and rather alluring near-Gem, this Taisho issue presents a subtle almond-champagne tone on each side.

日本大正三年一圓銀幣。大阪造幣廠。絲滑銀光誘人，淡淡的杏香檳色包漿於兩面。

\$800-\$1,200



20289

JAPAN. Occupation Coinage. Aluminum 10 Sen, NE 2604 (1944). PCGS MS-64. KM-Y-66; JNDA-08-1. Struck for use in the Netherlands East Indies. A popular and rather **SCARCE** type featuring a shadow puppet, this specimen presents quality seldom seen, as the metal generally doesn't stand the test of time as well as on this example.

1944年拾錢鋁幣。在荷蘭東印度群島使用。備受歡迎又罕見的版別，幣面描繪了影子木偶，品相非常罕見，因為錫金屬通常經不起時間的考驗，這枚保存完好實屬難得。

\$1,000-\$1,500

KOREA



20290

KOREA. Blue Enamel 2 Chon, ND (1882-83). Tae Dong Treasury Mint. Kojong (as King). PCGS AU-58. KM-1082; K&C-19.2. Quite frosty for the issue and virtually free from any kind of handling, this near-Mint State specimen even offers great enameling at the center with very little chipping at all.

韓國大東二錢。大東造幣廠。藍珐琅。霧光柔美，無任何的經手痕跡，珐瑯完整，幾乎沒有碎屑。

\$700-\$1,000

Ex: Dr. Axel Wahlstedt Collection.



20291

KOREA. Blue Enamel 2 Chon, ND (1882-83). Tae Dong Treasury Mint. Kojong (as King). NGC AU-55. KM-1082; K&C-19.2. A popular type, this example exhibits very little in the way of actual handling and retains great coloring on the central enameling.

朝鮮大東二錢。大東造幣廠。藍珐琅。備受歡迎，經手痕跡輕微，中央珐瑯色澤完好。

\$600-\$900



20292

KOREA. 5 Yang, Year 501 (1892). Kojong (as King). NGC AU-58. KM-1114; K&C-30.1. Entirely wholesome and appealing, this crown offers an enchanting iridescence along with a good deal of original brilliance emanating from the protected areas. Quite **RARE** this well preserved.

朝鮮開國五百一年五兩銀幣。完整誘人，虹彩出眾，原光充沛。**罕見**如此保存得當的好品相。

\$4,000-\$6,000



20293

KOREA. 5 Yang, Year 501 (1892). Kojong (as King). NGC AU-55. KM-1114; K&C-30.1. Another tremendously wholesome and original example of a type **RARELY** encountered so fine, this piece dazzles with a deeper tone on the obverse and some hints of brilliance peeking through as well.

朝鮮開國五百一年五兩銀幣。另一保存細膩、原味之作，正面色深，餘光透現。

\$3,000-\$5,000



20294

KOREA. Yang, Year 501 (1892). Kojong (as King). PCGS MS-64. KM-1112; K&C-31.1. This elegant specimen presents shimmering luster and a some golden toning sprinkled throughout. Verging upon prooflike status, it is difficult to imagine encountering a better example anytime soon.

朝鮮開國五百一年一兩銀幣。優雅閃爍的光澤，通體散發金色光芒。類鏡面狀態，難覓比之更高的品相。

\$1,000-\$1,500



20295

KOREA. 5 Fun, Year 501 (1892). Kojong (as King). PCGS MS-62 Brown. KM-1106; K&C-37.1. Surpassed in the PCGS census by just three other specimens, this incredibly vibrant and charming near-Gem offers a glossy chocolate brown nature with strong hues of cobalt and violet accentuating it throughout.

大韓開國五百一年五分。PCGS僅三枚更高分。誘人光滑巧克力包漿，通體強烈的鈦和紫色色調。

\$600-\$900



20296

KOREA. Yang, Year 2 (1898). Kojong (as Emperor). NGC MS-63. KM-1119; K&C-31.1. Wide-spaced "YANG" variety. Incredibly dazzling and brilliant, this choice minor offers a sharp strike and some hints of golden-lilac throughout.

大韓光武二年一兩銀幣。"YANG"字字距寬闊，光澤絢麗，銳打，通體金丁香色。

\$1,500-\$2,500



20297

KOREA. 1/4 Yang, Year 3 (1899). Kojong (as Emperor). PCGS AU-50. KM-1117; K&C-36.1. Variety with large characters on obverse. A fully struck and attractive example, with the characteristic die crack on the reverse. A pleasing tan patina is observed on the obverse, while more of a mottled coloration is noted on the reverse. A wholesome overall example that is sure to excite advanced collectors.

光武三年二錢五分。正面帶有大字的版別。引人注目，別具吸引力的一枚，反面有模裂痕，別樹一格。正面呈令人愉悅的棕褐色古色，而背面則透現更斑駁的色彩。狀態完整的一枚，定會激發高級收藏家的興趣。

\$2,000-\$3,000

Ex: Mas Fera Collection.

Rarely Offered Korean 1/2 Won Struck under Russian Influence 鮮有呈獻受俄羅斯風格影響的韓國半圓



20298

KOREA. Russian Domination. 1/2 Won, Year 5 (1901). Kojong (as Emperor). NGC AU-58. KM-1123. A RARE subset of issues featuring the Russian-style imperial eagle (as opposed to the more familiar dragon) was briefly introduced during a period of Russian influence in the waning years of the 19th century and the beginning years of the 20th. As such, the denominations produced—*all rather difficult, with the present denomination being the most difficult*—took on more of a Russian feel than prior issues. This example undoubtedly stands as one of the finest that one could possibly acquire, with an alluring gunmetal gray tone and golden-pastel hints throughout.

大韓光武五年半圓銀幣。罕見版別，俄羅斯風格的帝王鷹（而非常見的龍）。在 19 世紀末期和 20 世紀的初期，韓國深受俄羅斯影響，期間的鑄製的面額都相當罕見，發行風格較早前更接近俄羅斯。目前的面額是最為難尋的一枚。此枚極可能是藏家寥寥無幾入手的良機，錢幣帶有誘人的砲銅灰色調和柔美金色。別，俄羅斯風格的帝王鷹（而不是常見的龍）為特色，在 19 世紀末期和 20 世紀的初期，俄羅斯的風格曾經影響韓國。因此，鑄製的面額一都相當罕見，目前的面額更是最難入手。

的一枚一發行的風格亦更靠近俄羅斯。此枚極可能是藏家寥寥無幾入手的良機，錢幣帶有誘人的砲銅灰色調和柔美金色。

\$25,000-\$50,000

Ex: Heritage 3021 (1/2013) Lot # 22272 @ \$30,550.



20299

KOREA. 1/2 Won, Year 9 (1905). Kojong (as Emperor). NGC MS-63. KM-1129; K&C-32.1. Exceedingly choice and brilliant, this dazzling minor offers a satiny gray overall appearance, with a light golden tone near the peripheries and charming luster.

大韓光武九年半圓銀幣。光彩照人，絲滑灰色幣面，淺金色包漿於環形，誘人。

\$1,000-\$1,500



20300

KOREA. 1/2 Won, Year 10 (1906). Kojong (as Emperor). PCGS MS-63. KM-1129; K&C-32.1. Seemingly a bit conservatively graded, this mostly blast white specimen dazzles with a frosty argent nature with some burnished hints scattered about.

大韓光武十年半圓銀幣。評分可能較保守。銀白閃爍，些許艷麗包漿。

\$1,000-\$1,500



20301

KOREA. Chon, Year 9 (1905). Kojong (as Emperor). NGC MS-65 Red Brown. KM-1125; K&C-39.1. A resounding Gem, this red-brown specimen dazzles with great brilliance and a razor sharp strike.

大韓光武九年一錢銀幣。閃爍的珍品，紅棕色出眾，閃耀光彩，鑄打銳利。

\$600-\$900



20302

KOREA. 1/2 Chon, Year 10 (1906). Kojong (as Emperor). NGC MS-66 Red Brown. KM-1124; K&C-40.1. Presenting a bit of a woodgrain character, this tantalizing Gem radiates with great luster and comes alive through its delightful red nature sprinkled throughout.

大韓光武十年半錢銀幣。呈現出木紋特徵，光澤充沛，令人愉悅的紅色透現，生機勃勃。

\$600-\$900



(Photo Reduced)

20303

KOREA. Openwork Lantern Shaped Chatelaine, ND (ca. Mid-Late 19th Century). NEARLY EXTREMELY FINE. Lee & Seo-847. Dimensions: 115mm x 170mm; Weight: 188.0 gms. Six charms and seven Sang P'yong T'ong Bo 1 mun (all hun / chon), arranged in five rows, with the top charm flanked by a pair of dragons and butterflies, while the other coins bordered by a meander pattern. Cord and tassels attached at the top. Brassy-brown overall in color, with great detail remaining. A particularly **RARE** type to encounter, especially this attractive and alluring.

十九世紀中後期韓國鏤空燈籠形腰帶。規格：115mm x 170mm；重188.0克。六枚花錢及7枚常平通寶小平，五列，頂端花錢兩側有龍及蝴蝶，其餘錢幣有曲折紋包邊，上有吊繩及流蘇。整體呈黃銅褐色，餘留細節得宜。廣受追捧的罕見版別，此等誘人品相更是難覓。

\$3,000-\$5,000

KOREA, SOUTH



20304

KOREA, SOUTH. 5000 Won, 1970. Valcambi Mint. NGC PROOF-66 Ultra Cameo. Fr-3; KM-16.1. Mintage: 670. A **VERY RARE** type featuring the turtle boats of Admiral Yi Sunshin, this glistening specimen presents a rather captivating cameo nature along with dazzling fields.

1970年南韓5000圓。瓦爾坎比造幣廠。發行量：670。非常罕見，以海軍上將李舜臣的龜船為特色，閃閃發光，鏡面底板，霜面圖文。

\$2,000-\$2,500



20305

KOREA, SOUTH. 2500 Won, 1970. Valcambi Mint. NGC PROOF-66 Ultra Cameo. Fr-4; KM-15.1. Mintage: 1,750. Commemorating Queen Seondeok of the Silla dynasty, this dazzling Gem presents a tremendously alluring cameo nature on each side.

1970年南韓2500圓。瓦爾坎比造幣廠。鑄幣量：1,750。為紀念新羅善德女王，耀眼品相，每一面都呈現出極其誘人的浮雕感。

\$1,000-\$1,500

LAOS



(Photo Reduced)

20306

LAOS. Kingdom of Vientiane. Lat Money (67 pieces), ND (ca. 1707-1828). Grades VERY GOOD to FINE. Mitchener-pg. 389. Weight: 56.58 gms. to 125.88 gms. An interesting gathering of Lat "Tiger tongue" money primarily consisting of copper alloy issues, but also includes what appears to be a silver bar (102.73 gms). An interesting aspect of these ingots is that the style of these appears to be somewhat of a cross between the Kingdom of Vientiane issues and the Kingdom of Luang Prabang issues. Each exhibits varying degrees of patina and varying degrees of minor earthen deposits. Close personal inspection is advised and will reward the diligent bidder. **SOLD AS IS/NO RETURNS.**

1707-1828年老撾萬象王國拉特錢。67枚。重量：56.58 克至 125.88 克。一組有趣的拉特"虎舌"錢幣，主要銅合金發行，重量：56.58 克至 125.88 克。一組有趣的拉特"虎舌"錢幣，主要銅合金發行，但似乎也包括銀條（102.73 克）。這些錠饒有趣味的是，風格似乎有點介於萬象王國和瑯勃拉邦王國之間。每個都表現出不同程度的銅綠和積土。建議藏家仔細檢閱，定會有意外之喜。現況出售，概不退換。市價估約過 \$2,500。

\$1,200-\$1,600

Sold by the Yale University Art Gallery for the benefit of acquisition funds or the Numismatic Collection



(Photo Reduced)

20307

LAOS. Kingdom of Vientiane. Lat Money (57 pieces), ND (ca. 1707-1828). Grades FINE to VERY FINE. Mitchener-pg. 389. Weight: 48.15 to 105.37 gms. An interesting gathering of Lat "Tiger Tongue" money that are crudely cast primarily consisting of copper alloys. Each exhibits varying degrees of patina and many have varied amounts of earthen deposits. Close personal inspection is advised and will reward the diligent bidder. **SOLD AS IS/NO RETURNS.**

1707-1828年老撾萬象王國拉特錢。57枚。重量：48.15 至 105.37 克。一組有趣的拉特"虎舌"錢幣，主要由銅合金粗鑄而成。每枚都表現出不同程度的銅綠，許多都有不同程度的沉積土。建議藏家仔細檢閱，定會有意外之喜。現況出售，概不退換。市價超過\$2,500。

\$1,200-\$1,600

Sold by the Yale University Art Gallery for the benefit of acquisition funds or the Numismatic Collection



(Photo Reduced)

20308

LAOS. Kingdom of Luang Prabang. Lat Money (26 pieces), ND (ca. 1707-1889). Grades VERY GOOD to FINE. Mitchener-pg. 390. Weight: 34.99 gms to 113.27 gms. A varied gathering of the smooth surface type in a wide range of weights. Each exhibits varying degrees of patina and varied amounts of earthen deposits. Close personal inspection is advised and will reward the diligent bidder. **SOLD AS IS NO/NO RETURNS.**

1707-1899年老撾瑯勃拉邦王國拉特錢。26枚。重量：34.99 克至 113.27 克。各種重量，光面版。每枚均有不同程度的銅綠和不同程度的積土。仔細檢閱，必有驚喜。現況出售，概不退換。市價超過\$1,500。

\$700-\$1,000

Sold by the Yale University Art Gallery for the benefit of acquisition funds or the Numismatic Collection

MACAU



20309

MACAU. 1000 Patacas, 1987. Lunar Series, Year of the Rabbit. NGC PROOF-69 Ultra Cameo. Fr-B2; KM-37. Mintage: 5,000. AGW: 0.471 oz. A fairly **SCARCE** and seldom-seen type, this nearly-flawless specimen dazzles with great brilliance and a delightful mirrored nature to the fields.

1987年1000澳元。生肖系列。兔年。發行量5,000枚。總重：0.471 oz。頗罕見的一枚，完美無暇的一枚，光澤出眾，鏡面底板。

\$1,000-\$1,500

MALAYA



20310

MALAYA. British United East India Company. Penang. Keping (1/4 Cent), 1787. PCGS Genuine—Environmental Damage, EF Details. KM-1; Prid-12; Sch-975c. Variety without star in date. A fairly RARE and difficult type, this specimen exhibits great overall details despite minor roughness from the noted environmental damage.

1787年英國聯合東印度公司檳城柯平1/4分。年份中無星。罕見稀有版別，細節動人，因為環境磨損而帶些粗糙感。

\$700-\$1,000

20311

MALAYA. British United East India Company. Penang. Duo of 1/2 Cent & 1/10 Dollar (2 Pieces), 1787. Both NGC Certified.

1) 1/2 Cent. NGC VF-20 Brown. KM-2.1.

2) 1/10 Dollar. NGC AU-58. KM-5.1.

1787年檳城1/2分 & 1/10元。兩枚。

1) 1/2分。NGC VF-20 棕色。

2) 1/10元。NGC AU-58。

\$700-\$1,000



20312

MALAYA. British United East India Company. Sumatra. Gilt Copper 3 Kepings, AH 1202//1787 (1787). Soho (Birmingham) Mint. NGC PROOF-64. S-950; KM-259.1a; Pr-7B. Rosette separates date. VERY RARE and highly enticing, this dazzling near-Gem proof issue features intense brilliance and fields that vibrant and essentially free from any marks.

1787年英國聯合東印度公司蘇門答臘鑄金3柯坪。伯明翰鑄幣廠。日期中有花。非常罕見且極具吸引力，強烈的光彩和充滿活力的底板，令人目不暇給，基本上無任何瑕疵。

\$1,000-\$2,000



20313

MALAYA. British United East India Company. Sumatra. Keping, AH 1202//1787 (1787). Soho (Birmingham) Mint. NGC MS-64 Brown. KM-257.1; Prid-19; Sch-957. Warm brown surfaces and a delightful glossy nature highlight this near-Gem, with a good deal of original brilliance remaining in the fields as well. Of note, a minor die crack running near a portion of the reverse peripheries is noted for completeness.

1787年英國聯合東印度公司蘇門答臘1柯坪。伯明翰鑄幣廠。暖棕色表面和令人愉悅的光澤，在底板保留了大量原始光彩。值得注意的是，反面環形附近有輕微的模具裂紋。

\$600-\$900

MEXICO



20314

MEXICO. 8 Reales, 1738-Mo MF. Mexico City Mint. Philip V. PCGS AU-53. KM-103. Mostly gunmetal gray with some darker areas, this very lightly handled specimen offers a great original nature with some hints of brilliance in the protected areas.

1738-Mo MF年墨西哥雙柱地球壹圓銀幣。墨西哥城鑄幣廠。槍灰色，底板深處色澤更深。輕微經手，原光出眾，偶有餘光透現。

\$600-\$900



20315

MEXICO. 8 Escudos, 1809-Mo HJ. Mexico City Mint. Ferdinand VII. NGC AU Details—Reverse Scratched. Fr-47; KM-160. The noted scratch occurs across the upper left portion of the coat-of-arms, though a few other more subtle marks are noted on the obverse. Nevertheless, a charming example of this bust type for the new king.

1809-Mo HJ年墨西哥8埃斯庫多金幣。墨西哥城鑄幣廠。斐迪南七世。盾徽左上部分有劃痕，在正面可見其他輕微印記。儘管如此，仍屬新國王的胸像版中誘人的一枚。

\$1,400-\$1,800



20316

MEXICO. 8 Reales, 1809-Mo TH. Mexico City Mint. Ferdinand VII. NGC MS-62+. KM-110. Imaginary Bust type. Sharp and highly vibrant, this charming specimen features a good deal of minty fresh brilliance and an alluring golden-almond tone on each side.

1809-Mo TH年墨西哥鷹洋壹圓銀幣。墨西哥城鑄幣廠。斐迪南七世。臆造胸像。銳利誘人，光芒如新出廠，兩面均有金杏色包漿。

\$600-\$900



20317

MEXICO. 8 Reales, 1809-Mo TH. Mexico City Mint. Ferdinand VII. NGC MS-62. KM-110. Imaginary Bust type. Quite attractive and pleasing for the type, this nearly-choice specimen presents a hint of a prooflike nature on the reverse through its highly brilliant fields.

1809-Mo TH年墨西哥鷹洋壹圓銀幣。墨西哥城鑄幣廠。斐迪南七世。臆造胸像。誘人，類鏡面，底板光潔如鏡。

\$500-\$750



20318

MEXICO. 8 Reales, 1809-Mo HJ. Mexico City Mint. Ferdinand VII. NGC MS-61. KM-110. Imaginary Bust type. A SCARCER assayer type, this Mint State specimen features a good deal of original brilliance shimmering in the protected areas.

1809-Mo HJ年墨西哥鷹洋壹圓銀幣。墨西哥城鑄幣廠。斐迪南七世。臆造胸像。罕見版別，原光出眾閃爍。

\$500-\$750



20319

MEXICO. 8 Reales, 1810/09-Mo HJ. Mexico City Mint. Ferdinand VII. NGC MS-62. KM-110. Imaginary Bust type; Overdate variety. Fairly bold and vibrant, this example offers a clear overdate and retains great brilliance in the fields. A hint of striking weakness is noted on the higher points, but overall it presents as a rather elegant representation of the date.

1810/09-Mo HJ年墨西哥鷹洋壹圓銀幣。墨西哥城鑄幣廠。斐迪南七世。騎字版。相當銳利和充滿活力，明顯的騎字，底光充沛。在高點上注意到弱打，但總體而言，相當優雅的一枚藏品。

\$800-\$1,200



20320

MEXICO. 8 Reales, 1814/3-Mo JJ. Mexico City Mint. Ferdinand VII. NGC AU-55. KM-111. Overdate variety. Featuring a fairly clear "3" under the terminal "4" in the date, this lightly handled crown exhibits a mostly steely gray hue with some subtle toning and hints of brilliance remaining.

1814/3-Mo JJ年墨西哥鷹洋壹圓銀幣。墨西哥城鑄幣廠。斐迪南七世。騎字。在日期字母"4"下有一個相當清晰的"3"，輕微經手，鋼鐵般的灰色包漿，帶有一些柔美光彩。

\$500-\$750



20321

MEXICO. 8 Escudos, 1859-Go PF. Guanajuato Mint. NGC MS-60. Fr-72; KM-383.7. A flashy example with a full, bold strike, and yielding prooflike fields that are diminished only by a few light marks—rather typical of the grade level.

1859-GoPF年墨西哥8埃斯庫多金幣。瓜納華托鑄幣廠。深打，類鏡面底板，幾處留痕，與評分相符。

\$1,000-\$1,300



20322

MEXICO. 8 Escudos, 1861/0-Go PF. Guanajuato Mint. NGC MS-61. Fr-72; KM-383.7. Overdate variety. Tremendously brilliant and prooflike, this radiant specimen exhibits some scattered light marks consistent with the designation, but nevertheless offers a rather clear overdate.

1861/0-Go PF.年墨西哥8埃斯庫多金幣。瓜納華托鑄幣廠。騎字版。類鏡面光澤，零落留痕，與評分相符，騎字深邃。

\$1,500-\$2,000



20323

MEXICO. 8 Reales, 1885-Ca MM. Chihuahua Mint. PCGS MS-65. KM-377.2; DP-Ca68. Tied with just one other specimen for the top spot in the PCGS census, this alluring Gem offers steely gray surfaces and a rather enchanting cartwheel nature to the lustrous radiance. Some hints of light cobalt and seafoam green merely augment its strong appeal.

1885-Ca MM年墨西哥鷹洋壹圓銀幣。奇瓦瓦鑄幣廠。與另一枚同獲PCGS評鑑最高分。鐵灰色幣面，誘人的車輪光，亮麗動人。些許輕淺的鈦藍和海泡綠色，倍添美感。

\$600-\$900



20325

MEXICO. Peso, 1903-Zs FZ. Zacatecas Mint. PCGS MS-65+. KM-409.3. Tied with just one other for the top spot in the PCGS census, this vibrant example features rich luster and a mostly argent nature, though some deeper peripheral iridescence is noted in spots.

1903-Zs FZ年墨西哥鷹洋壹圓銀幣。薩卡特卡斯鑄幣廠。與另一枚同獲PCGS最高分。灰色為主，些許深色的虹彩環形包漿。

\$800-\$1,200

MONGOLIA



20324

MEXICO. 8 Reales, 1893-Mo AM. Mexico City Mint. NGC MS-65+. KM-377.10; DP-Mo79. Toned in russet, green, and blue, with a delightful "pull away" effect around the letters. A true Gem that is about as captivating as one is likely to encounter.

1893-Mo AM年墨西哥鷹洋壹圓銀幣。墨西哥城鑄幣廠。赤褐、綠、藍交錯，文字帶散開的視覺效果，品相誘人，市面難遇比此更高的品相。

\$600-\$900



20326

MONGOLIA. Tugrik, Year 15 (1925). Leningrad (St. Petersburg) Mint. PCGS MS-63. L&M-619; K-1287; KM-8. Exceptional for the type with blazing luster in the white centers and just a touch of mauve tone around the outer edges. As a type, **RARELY** seen with such outstanding eye-appeal.

1925年蒙古圖格里克銀幣。列寧格勒鑄幣廠。中央銀白四射，外緣略帶紫紅色調。此版而言，鮮少可見如此精美品相。

\$2,000-\$3,000



20327

MONGOLIA. Tugrik, Year 15 (1925). Leningrad (St. Petersburg) Mint. PCGS MS-63. L&M-619; K-1287; KM-8. A charmingly choice example overall, this pleasantly toned specimen features a bit of an amber nature married with some hints of cobalt to accentuate the devices.

1925年蒙古圖格里克銀幣。列寧格勒鑄幣廠。整體誘人，包漿柔美，些許琥珀色與鈷色澤相結合，以突出圖文。

\$2,000-\$3,000



20330

MONGOLIA. Tugrik, Year 15 (1925). Leningrad (St. Petersburg) Mint. PCGS MS-62. L&M-619; K-1287; KM-8. A few light bag marks are noted, but are wholly consistent for the grade on this radiant and glistening example. A hint of golden toning simply adds further allure.

1925年蒙古圖格里克銀幣。列寧格勒鑄幣廠。幾處輕淺的碰磕痕，與評分相符，整體閃閃生輝，一絲金色包漿更為誘人。

\$1,000-\$2,000



20328

MONGOLIA. Tugrik, Year 15 (1925). Leningrad (St. Petersburg) Mint. NGC MS-63. L&M-619; K-1287; KM-8. Blast white and highly brilliant, this exceedingly lustrous and choice specimen presents a fairly sharp strike and enchanting eye appeal.

1925年蒙古圖格里克銀幣。列寧格勒鑄幣廠。銀白出眾，銳打，賞心悅目。

\$2,000-\$3,000



20331

MONGOLIA. Tugrik, Year 15 (1925). Leningrad (St. Petersburg) Mint. PCGS MS-62. L&M-619; K-1287; KM-8. Quite elegant and enchanting, this specimen dazzles with satiny surfaces and some cartwheel brilliance.

1925年蒙古圖格里克銀幣。列寧格勒鑄幣廠。高雅誘人，絲滑幣面，些許車輪光澤。

\$1,000-\$2,000



20329

MONGOLIA. Tugrik, Year 15 (1925). Leningrad (St. Petersburg) Mint. PCGS MS-62. L&M-619; K-1287; KM-8. This nicely preserved and attractive example displaying lovely, mottled gray and silver tone with areas of richer coloration over lustrous surfaces.

1925年蒙古圖格里克銀幣。列寧格勒鑄幣廠。保存完好，動人斑駁的灰色包漿，光亮幣面，有些區域色澤更深。

\$1,000-\$2,000



20332

MONGOLIA. Tugrik, Year 15 (1925). Leningrad (St. Petersburg) Mint. PCGS MS-62. L&M-619; K-1287; KM-8. Bright and flashy, this nicely preserved example offers much originality with minor earthen deposits amongst the devices adding to its pleasing appearance.

1925年蒙古圖格里克銀幣。列寧格勒鑄幣廠。光澤閃爍，保存完好，原味十足，圖文間輕微積土，更添美感。

\$1,000-\$2,000



20333

MONGOLIA. Tugrik, Year 15 (1925). Leningrad (St. Petersburg) Mint. PCGS MS-62. L&M-619; K-1287; KM-8. Nearly fully blast white and exceedingly dazzling, this frosty, brilliant specimen offers a delightful cartwheel nature and some hints of golden-olive toning at the peripheries.

1925年蒙古圖格里克銀幣。列寧格勒鑄幣廠。銀光出眾，閃爍非常的一枚，車輪光出眾，環形有一絲金橄欖色包漿。

\$1,000-\$2,000



20334

MONGOLIA. Tugrik, Year 15 (1925). Leningrad (St. Petersburg) Mint. PCGS MS-62. L&M-619; K-1287; KM-8. Quite dazzling and alluring, this lustrous specimen enchants the eye with some olive-champagne toning sprinkled throughout.

1925年蒙古圖格里克銀幣。列寧格勒鑄幣廠。閃爍誘人，通體橄欖香檳色包漿，悅人眼目。

\$1,000-\$2,000



20335

MONGOLIA. 20 Mongo, Year 27 (1937). Leningrad (St. Petersburg) Mint. PCGS MS-63. L&M-621; KM-14. A great example of this choice and RARE minor, presenting steely gray surfaces and a good deal of radiating luster.

1937年蒙古20蒙戈銀幣。列寧格勒鑄幣廠。出眾罕見的一枚，鐵灰幣面，底光充沛。

\$700-\$1,000



20336

MONGOLIA. 20 Mongo, Year 27 (1937). Leningrad (St. Petersburg) Mint. NGC MS-63. L&M-621; KM-14. A fairly RARE minor that is not often encountered so appealing, this choice piece presents steely gray surfaces and is surpassed in the NGC census by a single example.

1937年蒙古20蒙戈銀幣。列寧格勒鑄幣廠。罕見銀毫，不常面市，更添誘人。鐵灰色幣面，NGC中僅一枚更高分。

\$700-\$1,000



20337

MONGOLIA. 15 Mongo, Year 15 (1925). Leningrad (St. Petersburg) Mint. PCGS EF-45. L&M-622; KM-5. A seldom seen minor, this charming, lightly handled specimen remains problem-free and offers a good deal of shimmering brilliance remaining.

1925年蒙古15蒙戈銀幣。列寧格勒鑄幣廠。誘人，淺經手，無瑕，閃爍銀光。

\$700-\$1,000



20338

MONGOLIA. 2 Mongo, AH 27 (1937). Leningrad (St. Petersburg) Mint. PCGS AU-58. KM-10. A fairly RARE offering of this small denomination, the present piece represents the only such example seen at PCGS. Accordingly, a great opportunity for an immensely wholesome piece.

1937年蒙古2蒙戈銅幣。列寧格勒鑄幣廠。罕見的小面值，PCGS 僅評過此枚，絕佳機會將此納入囊中。

\$600-\$900



20339

MONGOLIA. Mongo, AH 15 (1925). Leningrad (St. Petersburg) Mint. PCGS MS-64 Brown. KM-1. Across both services, just one example grades finer than this delightful near-Gem, presenting deep glossy brown surfaces with some shimmering hints of cobalt. Quite RARE and alluring.

1925年蒙古1蒙戈銅幣。列寧格勒鑄幣廠。PCGS及NGC中僅得一枚比此更高分。整體呈現深光澤的棕色表面，帶有一些閃爍的鈷色。相當稀有和誘人。罕見，賞心悅目。

\$500-\$800

NEPAL



20340

NEPAL. Ashraphi (Tola), VS 1977 (1920). PCGS MS-63. Fr-26; KM-703.1. Highly vibrant and shimmering, with an exceptionally brilliant nature throughout.

1920年尼泊爾1 托拉金幣。動人光澤，通體光彩照人。

\$700-\$1,000



20341

NEPAL. Ashraphi (Tola), VS 1978 (1921). PCGS MS-64. Fr-26; KM-703.1. Exceptionally bold and brilliant, this yellow-gold near-Gem features intense luster and a razor-sharp strike.

1921年尼泊爾1 托拉金幣。閃閃生輝的一枚，金黃色的幣面，原光動人，鑄打銳利。

\$800-\$1,200



20342

NEPAL. Ashraphi (Tola), VS 1979 (1922). PCGS MS-64. Fr-26; KM-703.1. Exhibiting rather clean fields, this alluring near-Gem radiates with intense brilliance on each side.

1922年尼泊爾1 托拉金幣。底板無甚留瑕，近完美品相，兩面均有強光。

\$800-\$1,200



20343

NEPAL. Ashraphi (Tola), VS 1989 (1932). PCGS MS-65. Fr-26; KM-703.1. Incredibly bold and strong with respect to its strike, this enchanting and dazzling gold issue radiates with tremendous allure and luster emanating from the fields.

1932年尼泊爾1 托拉金幣。鑄力強，金光閃閃，底板透現艷麗光澤。

\$800-\$1,200



20344

NEPAL. Ashraphi (Tola), VS 1991 (1934). PCGS MS-65. Fr-26; KM-703.1. A true Gem, this enticing specimen employs a robust luster, exacting strike, and clean fields to present great overall eye appeal.

1934年尼泊爾1 托拉金幣。真正的瑰寶。誘人光澤，鑄壓精美，底稜無瑕，賞心悅目。

\$800-\$1,200



20345

NEPAL. Asarfi, VS 2045 (1988). NGC PROOF-68 Ultra Cameo. Fr-65; KM-1040. Mintage: 2,000. A delightful animal type featuring a snow leopard, this alluring Gem presents tremendous mirroring to the fields along with a subtle frosting to the devices. A few light carbon spots are noted, but do not distract from the design.

1988年尼泊爾1阿薩菲。發行之量：2,000枚。迷人之作，以雪豹為特色，鏡面底板，霜面圖文。幾處輕微的氧化點，但毫不礙眼。

\$2,000-\$2,500

NETHERLANDS



20346

NETHERLANDS. Holland. 14 Gulden, 1751. NGC MS-62. Fr-253; KM-97; Delm-782. The popular "golden rider" type, this nearly-choice specimen features a great deal of shimmering brilliance and only a few lightly scattered marks in the fields.

1751年荷蘭14盾。熱門的"黃金騎士"版，閃爍的光彩照人，底板僅有少許散落的痕跡。

\$1,800-\$2,400



20347

NETHERLANDS. Holland. 14 Gulden, 1763. NGC AU-55. Fr-253; KM-97; Delm-782. Very lightly handled, this wholesome specimen still retains solid brilliance emanating from the fields, all while a darker nature around the devices presents great highlighting.

1763年荷蘭14盾。輕淺經手，底光猶存，圖文間色深，突顯對比。

\$700-\$1,000



20348

NETHERLANDS. Holland. Ducaton (Silver Rider), 1765. NGC AU-53. Dav-1827; KM-90.2. A charming and entirely original survivor, this impressive crown features an alluring cabinet tone and some hints of brilliance abounding from the protected areas. Presenting a solid planchet for the type, a minor edge flaw at 3 o'clock on the obverse is noted merely for completeness.

1765年荷蘭1杜卡頓（銀騎士）。令人印象深刻的一枚迷人存世之作，窩藏包漿，底光猶存。坯餅堅實，在正面3點鐘位置有一小邊緣缺陷，但毫不礙眼。

\$600-\$900



20349

NETHERLANDS. Utrecht. 3 Gulden, 1791. PCGS MS-63. Dav-1852; KM-117. Outside of a minor planchet flaw in the left field of the obverse, this lustrous crown radiates with great brilliance and offers an enchanting golden-champagne hue as one approaches the peripheries. Quite well struck and elegant for the type.

1791年荷蘭3盾。除了正面左側的小坯餅瑕疵外，通體散發充沛華麗的光彩，環形處更呈現出迷人的金香檳色。此版中打鑄精湛的一枚。

\$800-\$1,200



20350

NETHERLANDS. Utrecht. Ducaton (Silver Rider), 1794. PCGS MS-62. Dav-1832; KM-92.1; Delm-1031. Quite deeply toned and rather alluring, this choice crown presents some radiant underlying brilliance when cradled back and forth in one's hand, all while featuring a well-produced planchet with no issues.

1794年荷蘭1杜卡頓（銀騎士）。深色包漿，誘人出彩，底光充沛，坯餅完整無瑕。

\$1,500-\$2,500



20351

NETHERLANDS. Utrecht. 1/2 Ducaton (1/2 Silver Rider), 1786. NGC MS-62. KM-115.1; Delm-1055. Deeply toned and sharply struck, this enticing minor presents great lustrous brilliance emanating from the fields.

1786年荷蘭1/2杜卡頓（1/2銀騎士）。深色包漿，銳打，底光通透。

\$600-\$900



20352

NETHERLANDS. Utrecht. 1/2 Ducaton (1/2 Silver Rider), 1788. NGC MS-63. KM-115.1; Delm-1055. Handsome gray toning and russet highlights set off the devices, while a sharp, full strike on a planchet free from defects gives this piece unusually stunning quality.

1788年1/2 杜卡頓。（1/2銀騎士）。柔美的灰色包漿，圖文間透現赤褐色，坯餅無任何瑕疵，滿打，品相超群。

\$600-\$900



20353

NETHERLANDS. Utrecht. 1/2 Ducaton (1/2 Silver Rider), 1794. PCGS AU-58. KM-115.1; Delm-1055. The final date in the series, this example stands as the second-finest seen at PCGS, yielding an attractive cabinet tone and very little in the way of handling.

1794年荷蘭1/2杜卡頓（1/2銀騎士）。此系列的最後一年，PCGS中第二高分，窯藏包漿，經手痕跡微。

\$600-\$900



20354

NETHERLANDS. West Friesland. 3 Gulden, 1764. NGC MS-63. Dav-1853; KM-141.1; Delm-1147. Featuring a light gray hue and a more enticing golden-burnished nature near the peripheries, this dazzling crown offers great originality and some hints of original mint luster speckled throughout.

1764年荷蘭3盾。淺灰色澤，環形誘人艷麗的金色，原光閃爍。

\$600-\$900



20355

NETHERLANDS. 2-1/2 Gulden, 1847. Utrecht Mint. William II. NGC MS-62. Dav-235; KM-69.2. Exceeded in the NGC census by just five specimens, this nearly-choice crown presents steely gray surfaces with some resounding brilliance emanating from the fields.

1847年荷蘭2-1/2盾。烏得勒支造幣廠。威廉二世。NGC中僅得五枚更高分。鋼灰色包漿，底板中光澤充沛。

\$1,000-\$1,500

Incredibly Rare Official Striking of the “Silver Rider” in Gold 極其稀少"銀騎士"金章



20356

NETHERLANDS. Gold Ducaton (2 Ounces) Mint Medal, 2021-R. Royal Dutch Mint. PCGS PROOF-70 Deep Cameo. Mintage: 20; Serial # 20. Reeded Edge. Perfect quality with deep frost and limitless reflectivity in the fields. Accompanied by the certificate of authenticity and original earthenware case of issue (partially broken) that classifies this piece as the 20th of 20 made.

2021-R年荷蘭1杜卡頓（2 盎司）鑄幣廠精製金章。發行量20枚；序列號#20。齒邊。品相完美，底板霜光深邃，反光無窮。附鑑定證書及陶製原盒（有損壞），此枚為第20枚。

\$10,000-\$15,000

NETHERLANDS EAST INDIES



20357

NETHERLANDS EAST INDIES. Dutch East India Company. Gelderland. Gulden, 1790. NGC AU-58. KM-53; Sch-68. Rather elegant and alluring, this specimen exhibits very little in the way of handling and sports a deep gray cabinet tone along with some golden hints accentuating the devices.

1790荷蘭東印度公司1盾。優美動人的一枚，輕微經手，深灰窯藏包漿，間有金色光澤突出圖文。

\$500-\$800



20358

NETHERLANDS EAST INDIES. Dutch East India Company. Gelderland. Bronzed Duit Pattern, 1791. NGC PROOF-62 Brown. KM-50.2; Sch-279. Offering warm brown surfaces and intense brilliance in the fields, this exceptional pattern issue undoubtedly dazzles and entertains the eye of the viewer.

1791荷蘭東印度公司1Duit銅樣幣。暖棕色幣面，光澤充盈，毫無疑問令人目不暇給的驚喜之作。

\$1,000-\$1,500



20359

NETHERLANDS EAST INDIES. Dutch East India Company. Gelderland. Duit, 1791. PCGS SPECIMEN-58 Brown. KM-50.2; Sch-279. Sharply struck and rather dazzling, despite its very minor handling, this specimen issue retains charming brilliance and an olive-brown overall hue.

1791荷蘭東印度公司1Duit。銳打，光澤充沛，輕微經手，誘人的橄欖棕色包漿。

\$1,500-\$2,000



20360

NETHERLANDS EAST INDIES. Dutch East India Company. Holland. Silver Presentation Duit, 1746. Dordrecht Mint. PCGS SPECIMEN-55. KM-70a; Sch-125. An alluring example of this special presentation issue, exhibiting very little in the way of handling and retaining great overall lustrous brilliance.

1746荷蘭東印度公司1Duit。誘人特別的發行，輕微經手痕跡，整體光澤充盈。

\$500-\$700



20361

NETHERLANDS EAST INDIES. Dutch East India Company. Holland. Silver Presentation Duit, 1758-VOC. Dordrecht Mint. NGC MS-62. KM-70a. Very sharply struck and highly brilliant, this off-metal striking offers stunning quality for an appealing type that is **VERY RARE**.

1758-VOC年荷蘭東印度荷蘭1Duit。銳打，光澤充盈，異質鑄打，品相超群，極罕版別。

\$700-\$1,000



20362

NETHERLANDS EAST INDIES. Dutch East India Company. Holland. Silver Presentation 1/2 Duit, 1756. NGC MS-66. KM-72a; Sch-360. Lustrous and pleasantly toned, and with a delightful gunmetal gray-olive nature, this superb Gem stands as the single finest example seen at NGC.

1756年荷蘭東印度1/2 Duit。光澤充沛，柔美包漿，愉悅的槍灰橄欖色光澤，NGC中最耀目高分的一枚。

\$600-\$900



20363

NETHERLANDS EAST INDIES. Dutch East India Company. Utrecht. 10 Stuivers (1/2 Gulden), 1786. NGC MS-63+. KM-115. Highly lustrous with some iridescent toning, this choice minor exhibits just a hint of striking weakness, but nevertheless remains incredible for the type.

1786年荷蘭東印度1/2盾。光澤充沛，虹彩包漿出眾，帶些許弱打，仍然賞心悅目之作。

\$1,250-\$1,750



20364

NETHERLANDS EAST INDIES. Dutch East India Company. Utrecht. Silver Presentation Duit, 1760. PCGS SPECIMEN-58. KM-91a; Sch-327. Quite RARE in silver, this elegant specimen is exceeded in the PCGS census by just two examples. Deeply toned and incredibly vibrant, with a hint of light rub upon the high points.

1760年荷蘭東印度1Duit。罕見銀鑄版，PCGS中僅兩枚更高分，高鑄處有輕淺擦痕。

\$600-\$800



20365

NETHERLANDS EAST INDIES. Dutch East India Company. Java. Rupee, 1765. NGC Unc Details—Cleaned. KM-175.1; Sch-458a. Cross pommee mintmark. Quite sharply struck and appealing, with a light tone, no evidence of any handling, and just a very minor cleaning.

1765年爪哇1盧比。十字花廠記。鑄打頗銳利精美。淺色包漿，無經手痕跡，僅輕微清洗跡象。

\$600-\$900



20366

NETHERLANDS EAST INDIES. Batavian Republic. 1/4 Gulden, 1802. Enkhuizen Mint. NGC MS-64. KM-81; Sch-492. Quite brilliant and vibrant, this mostly argent near-Gem radiates with great appeal. A few minor planchet stress marks are noted on the reverse merely for completeness.

1802年荷蘭東印度巴達維亞共和國1/4盾。恩克赫伊曾鑄幣廠。相當輝煌、充滿活力，灰色主調，GEM級品相出彩。反面有些輕微坯餅受壓的痕跡，但不甚明顯。

\$600-\$900



20367

NETHERLANDS EAST INDIES. Batavian Republic. 1/8 Gulden, 1802. Enkhuizen Mint. NGC MS-64. KM-80; Sch-496. Shield without inner circle variety. A great representation of the type in a coveted Mint State grade, this highly lustrous specimen was undoubtedly plucked very early from circulation and safely preserved.

1802年荷蘭東印度巴達維亞共和國1/8盾。恩克赫伊曾鑄幣廠。護盾無內圈。令人垂涎的MS品相，代表性十足，長久以來經適心保存，流通痕跡甚微。

\$600-\$900



20368

NETHERLANDS EAST INDIES. Batavian Republic. 1/16 Gulden, 1802. Enkhuizen Mint. NGC MS-64. KM-78; Sch-497. Ship without inner circle variety. Exceedingly argent and radiant, this dazzling minor presents a hint of golden toning near the peripheries for augmented charm.

1802年荷蘭東印度巴達維亞共和國1/16盾。恩克赫伊曾鑄幣廠。船舶無內圈。極其華麗通透，耀眼的一枚呈現一絲金色包漿於環形，魅力四射。

\$600-\$900



20369

NETHERLANDS EAST INDIES. Batavian Republic. Holland. Silver Presentation Duit, 1802. PCGS SPECIMEN-58. KM-76b; Sch-509a. A fairly **RARE** variant in silver, this lightly handled example nevertheless retains glistening brilliance and offers a hint of iridescence near portions of the peripheries.

1802年巴達維亞共和國1Duit。罕見版式，輕微經手，光澤閃爍，環形見虹彩。

\$600-\$800



20370

NETHERLANDS EAST INDIES. Batavian Republic. Java. Ruppee, 1803-Z. NGC MS-62. KM-208. A few spots of striking weakness are noted, but this pleasantly toned and nearly-choice example presents quality that is otherwise **SCARCELY** encountered.

1803-Z年爪哇盧比。些許部位弱打，包漿精美，近精選級佳品，此等品相珍罕難尋。

\$600-\$900



20371

NETHERLANDS EAST INDIES. Batavian Republic (French interregnum). 1/2 Duit, 1808. Enkhuizen Mint. NGC MS-65 Brown. KM-75. Intensely alluring and radiant, with tremendous overall quality for this increasingly popular type. Some purple-red hints accentuate the devices, augmenting its attractive nature.

1808年荷蘭東印度巴達維亞共和國1/2 Duit。恩克赫伊曾鑄幣廠。極致誘人、光澤亮麗且備受歡迎的版別。圖文間可見紫紅色的亮麗光彩，倍添吸引力。

\$600-\$900



20372

NETHERLANDS EAST INDIES. Kingdom of the Netherlands. Sumatra. 1/2 Stuiver, 1824-S. Utrecht Mint. NGC MS-64 Brown. KM-285. Lustrous with impeccable surfaces and numerous hints of mint red. Although not listed as **RARE**, this is undoubtedly a type not often encountered so alluring. Rather accordingly, this represents the only such occurrence of the date in the NGC census.

1824-S年荷蘭東印度蘇門答臘1/2 斯圖伊弗。烏得勒支造幣廠。光澤充盈，幣面完美，原紅光猶存。雖並未列明為罕見，但鮮少在市面遇見如此誘人品相。NGC此年份僅評過此枚。

\$700-\$1,000



20373

NETHERLANDS EAST INDIES. Kingdom of the Netherlands. Sumatra. Mint Error — Double Struck Obverse/Reverse — 1/2 Stuiver, ND (1821-26). PCGS AU-58. KM-284.2. Quite interesting and dramatic, this error features clear multiple strikings on each side, though the date off the flan and prevents further attribution. Nevertheless, olive-brown overall with some hints of red.

1821-26年蘇門答臘1/2 Stuiver。錯版。頗有趣，兩面均有多重鑄打的跡象，日期脫離坯餅，無法追溯。通體呈橄欖棕色透露絲絲紅光。

\$500-\$800



20374

NETHERLANDS EAST INDIES. Kingdom of the Netherlands. Sumatra. Copper Duit Pattern, 1836. Utrecht Mint. William I. NGC MS-65 Brown. KM-Pn20. Large "8" variety. The popular "swan" type, this charming Gem features deep brown surfaces with an immense array of underlying luster throughout.

1836年荷蘭蘇門答臘1Duit銅樣幣。烏得勒支鑄幣廠。威廉一世。大"8"。熱門的"天鵝"版，深棕色表面和底層光澤充沛。

\$600-\$900



20375

NETHERLANDS EAST INDIES. Kingdom of the Netherlands. Sumatra. Asahan. Kedeh Onderneming Simpiang-Tiga Copper Dollar Token, ND (ca. 1890-95). NGC MS-63 Red Brown. LaWe-258. Dominated by electrified hues of orange, burgundy, and some hints of cobalt, this majestically choice issue features a great deal of radiant luster abounding throughout as well. Quite **RARE** and immensely attractive.

1890-95年荷蘭壹圓銅代用幣。以橙色、勃艮第和一些淡淡的鈷色調為主，光芒四射的光澤。相當罕見且極具吸引力。

\$800-\$1,200



20376

NETHERLANDS EAST INDIES. Kingdom of the Netherlands. Sumatra. Asahan. Kedeh Onderneming Simpiang-Tiga Copper 5 Cents Token, ND (1890-95). PCGS MS-64 Red Brown. cf. LaWe-278/279 (for obv./rev.). A **VERY RARE** presentation issue, this example presents resounding brilliance on each side along with the characteristic die crack across the Dutch side.

1890-95年荷蘭5分銅代用幣。罕見且有代表性，兩面光澤盈亮，面值一面有別具個性的模裂。

\$600-\$900



20377

NETHERLANDS EAST INDIES. Kingdom of the Netherlands. Sumatra. Asahan. Kedeh Onderneming Simpiang-Tiga Copper 5 Cents Token, ND (1890-95). PCGS MS-63 Red. LaWe-308. Incredibly vibrant and choice, this dazzling minor issue presents full red brilliance and great cartwheel luster abounding throughout.

1890-95年荷蘭5分銅代用幣。精緻誘人，閃爍紅光，通體車輪光澤。

\$600-\$900



20378

NETHERLANDS EAST INDIES. Kingdom of the Netherlands. Sumatra. Kedeh Onderneming Simpiang-Tiga Copper 20 Cents Token, ND (1890-95). PCGS PROOF-64 Red Brown. LaWe-316b. A **VERY RARE** type lacking any Anglo-Dutch epigraphy, this issue instead merely features legends in Chinese and Malaya. Highly vibrant and shimmering, with a great deal of original red beaming throughout.

1890-95年荷蘭20分銅代用幣。非常罕見，沒有任何英荷銘文，僅以中國和馬來亞的傳說為特色。度充滿活力和閃閃發光，通體透現大量的原紅色。

\$700-\$1,000



20379

NETHERLANDS EAST INDIES. Kingdom of the Netherlands. Sumatra. Soengei Diskie Estate Bronze Dollar Token, ND (1890-1912). NGC MS-63 Red Brown. LaWe-388; Sch-1161. Incredibly vibrant and majestic, this token issue features an intense palette enlivened by electrified hues of cobalt and burgundy, especially upon the characters side. Eye appeal undoubtedly abounds throughout.

1890-1912年荷蘭蘇門答臘1元銅代用幣。充滿活力和壯麗的一枚，濃郁的包漿，鈷藍和勃艮第色的動人光彩，人物栩栩如生毫無疑問，賞心悅目的一枚。

\$600-\$900



20380

NETHERLANDS EAST INDIES. Kingdom of the Netherlands. Sumatra. Soengei Diskie Estate Bronze 50 Cents Token, ND (1890-1912). PCGS MS-64 Brown. LaWe-396; Sch-1162. Olive-brown and with some alluring hints of red around the devices, this near-Gem offers charming eye appeal and stands as an excellent representation of the type.

1890-1912年荷蘭王國蘇門答臘50分代用幣。橄欖褐色並在圖文周圍隱含一些誘人的紅色，迷人的吸引力，是該版的絕佳代表。

\$600-\$900



20381

NETHERLANDS EAST INDIES. Kingdom of the Netherlands. Sumatra. Soengei Diskie Estate Red Copper 50 Cents Token, ND (1890-1912). PCGS SPECIMEN-64 Brown. LaWe-398; Sch-1162. Red-brown overall, this enchanting token issue presents some rather alluring underlying brilliance as well as some hints of violet and cobalt on the denomination side.

1890-1912年蘇門答臘50分銅代用幣。通體紅棕色澤，底光誘人，反面有幾絲紫羅蘭色及鈷藍色包漿。

\$600-\$900



20382

NETHERLANDS EAST INDIES. Kingdom of the Netherlands. Jonkheer Carel Herman Aart van der Wyck Silver Medal, 1899. Paris Mint. PCGS SPECIMEN-62. By J.-C. Chaplain. Diameter: 68mm. Obverse: Bust left in ornamental regalia and wearing numerous Orders; Reverse: Legend and date in seven lines; garlanded palm frond curling to left. *Edge:* ARGENT [cornucopia]. Struck to commemorate Jonkheer Carel Herman Aart van der Wyck, who served as Governor-General of the Dutch East Indies from 1893 through 1899. Gunmetal gray, with a deeper tone as one approaches portions of the peripheries. Quite attractive and alluring.

1899年卡雷爾赫爾曼-阿爾特范德-威克銀樣章。巴黎鑄幣廠。直徑68mm。正面為穿著盛裝及佩戴勳章的半身像，反面為七行文字和日期，花環棕櫚葉捲於左端。邊齒鐫刻豐裕之角及"ARGENT"字樣。為紀念1893-1999荷屬東印度總督C.H.A. van der Wyck。炮銅色包漿，邊緣處更深沉，賞心悅目，美不勝收。

\$500-\$750

PALAU



20383

PALAU. 200 Dollars, 2000. NGC PROOF-68 Ultra Cameo. Fr-Unlisted; KM-Unlisted (though cf. KM-51 for similar issue in silver). A **VERY RARE** and interesting issue type stresses the importance of the environment through the phrase "our world, our future," along with a colorized map of the world. Dazzling and highly appealing.

2000年帕勞200元。一個非常罕見且有趣的發行。通過銘文“我們的世界，我們的未來”以及彩色世界地圖來強調保育環境的重要性。美不勝收，魅力十足。

\$2,000-\$2,500

PARAGUAY

20384

PARAGUAY. Trio of Copper Denominations (3 Pieces), 1870. Heaton Mint. All PCGS Certified.

- 1) 4 Centesimos. PCGS SPECIMEN-64 Red Brown. KM-4.1.
- 2) 2 Centesimos. PCGS SPECIMEN-65 Red Brown. KM-3.
- 3) Centesimo. PCGS SPECIMEN-66 Red Brown. KM-2.

All three examples are exceedingly brilliant and lustrous when cradled back and forth, and offer much more red than one would otherwise expect from the red-brown designation.

1870年巴拉圭錢幣一組。三枚。喜敦造幣廠。

- 1) 4 Centesimos。獲評 PCGS SPECIMEN-64 Red Brown。
- 2) 2 Centesimos。獲評 PCGS SPECIMEN-65 Red Brown。
- 3) Centesimo。獲評 PCGS SPECIMEN-66 Red Brown。轉動時三枚皆光彩熠熠，所現原廠紅光非同尋常，故得此評分。

\$600-\$900

PERU



20385

PERU. 8 Reales, 1766-LM JM. Lima Mint. Charles III. PCGS AU-55. KM-A64.2. Variety with one dot. Quite handsome and original, this lightly handled example presents a sharp overall strike with some hints of brilliance emanating from the protected areas.

1766-LM JM年秘魯壹圓銀幣。利馬造幣廠。查理三世。帶點。品相完好，輕微經手，鑄打銳利，底光尚存。

\$600-\$900

PHILIPPINES



20386

PHILIPPINES. Philippines - Bolivia. 8 Reales, ND (1832-34). Manila Mint. Ferdinand VII. PCGS VF-35; C/M - VF Details. KM-51; Basso-55; PNM#6-75; PNM#16-38; PNM#21-VI-9; Cacho-VIII-CS-054; Gil-5-4-1-C. Type V Countermark, crowned F.7.0 within circular indent. Issued by decree of 2 October 1832, commencing 5 October 1832 until 20 December 1834. Countermark applied to the obverse of a 1827-PTS JM Bolivia Republic 8 Soles. A SCARCE early date, we have only five pieces documented with two different crown varieties, (5-4*-A[3] and 5-4-1-C[2]). This wholly original looking survivor exhibit rich mottled old cabinet patina with an iridescent sheen that catches the eye when rotated in the light. The countermark is bold on a nicely preserved host that is pleasing to the eye.

1832-34年菲律賓-玻利維亞壹圓銀幣。馬尼拉鑄幣廠。斐迪南七世。V型戳記，圈內可見頭戴皇冠的F.7.0。根據1832年10月2日法令頒布，從1832年10月5日開始至1834年12月20日止。加蓋於1827-PTS JM玻利維亞共和國8 Soles。稀缺的早年日期，我們只有五枚紀錄，兩種不同的冠品種，（5-4*-A[3]和5-4-1-C[2]）。原味十足，豐富的斑駁老窖藏包漿，彩虹色的光澤在光線下旋轉時吸引眼球。保存完好的體幣，加蓋深邃，令人賞心悅目。

\$600-\$800



20387

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1832-34). Manila Mint. Ferdinand VII. PCGS Genuine—Chopmark, VF Details. KM-65; Basso-55; PNM#6-Not listed; PNM#16-93; PNM#21-VI-64; Cacho-Not listed; Gil-5-4-1-C. Type V Countermark, crowned F.7.0 within circular indent. Issued by decree of 2 October 1832, commencing 5 October 1832 until 20 December 1834. Countermark applied to the obverse of a 1821-Zs RG Mexico War of Independence bust 8 Reales of Ferdinand VII. A SCARCE host type, we have only six examples recorded for this date with two different crown varieties (5-4-1-C [5] and 5-4-!-B [1]). This attractive and moderately worn survivor exhibits a bold countermark with even wear. The surfaces display rich slate patina with brighter coloration atop of the devices complemented by an iridescent sheen that pops out when rotated in the light. This lovely looking example is pleasing to the eye with several interesting medium sized chopmarks.

It is interesting to note that chopmarked Spanish coins were placed into three classes determined by the amount of defacement and loss of integrity. Those found to be mostly intact and of good weight were categorized as Class I, set aside to be countermarked later and charged a 1% surcharge. While those that saw significant circulation and damage were included into Class II or Class III, which were only able to enter the country as bullion, subject to 2% import duties. The decree of 13 September 1831 states that those of Class I admitted to the Reales Cajas were to be charged a 1% countermarking tax. While those of Class II and III were deposited into the Real Aduana being charged 2% according to the bullion regulations. The decree goes on to state that the surcharge on insurgent coinage was being lowered to 1% making it equal to those of Class I Spanish coins.

1832-34年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。斐迪南七世。V型戳記，圓形凹痕內加冠F.7.0。根據1832年10月2日的法令頒布，從1832年10月5日開始至1834年12月20日止。加蓋於1821-Zs RG 墨西哥獨立戰爭Ferdinand VII半身像8雷亞爾的正面。作為較稀罕的主體幣，該日期僅紀錄了6枚，兩種不同的冠品種（5-4-1-C [5] 和 5-4-!-B [1]）。這款頗具魅力且磨損適中的存世款展現出醒目的加蓋。豐富的石板光澤，圖文頂部的顏色更亮，在光線下旋轉時會透現彩虹色光澤。賞心悅目，更帶幾個中型戳記。有趣的是，根據其污損和完整度，帶戳記的西班牙硬幣分為三個等級。大部分完好且重量無異的被歸類為I類，將於稀後被加蓋，並收取1%的附加費。而流通痕跡重、破損嚴重的則歸入II類或III類，只能以金銀形式入境，需繳納2%的進口關稅。1831年9月13日的法令規定，被Reales Cajas錄取的I類硬幣需繳納1%的加蓋稅。而II類和III類則存放在Real Aduana中，根據金銀規定收取2%的費用。該法令續指，反對派的鑄幣，附加費已降至1%，使其與I類西班牙硬幣的附加費相同。

\$1,000-\$2,000

20388

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1832-34). Manila Mint. Ferdinand VII. PCGS Genuine—Scratch, EF Details. KM-74; Basso-55; PNM#6-Not listed; PNM#16-100; PNM#21-Not listed; Cacho-Not listed; Gil-5-4-1-C. Type V Countermark, crowned F.7.0 within circular indent. Issued by decree of 2 October 1832, commencing 5 October 1832 until 20 December 1834. Countermark applied to the obverse of a 1825-Do RL Mexico Republic 8 Reales. This popular mint always draws attention, the early dates are scarce to VERY RARE and seldom appear on the market. We have only two documented examples of this date, both exhibit the 5-4-1-C crown variety. This lovely example boasts great eye appeal displaying rich gray patina with a plethora of iridescent hues that accentuates that design features. Close inspection reveals a thin old pin scratch on the reverse accounts for the detail's designation, now blended quite nicely and subdued. Despite its shortcoming this handsome example is sure to be a welcome addition to the next collection it enters.

1832-34年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。斐迪南七世。V型戳記，圓形凹痕內加冠F.7.0。根據1832年10月2日法令頒布，從1832年10月5日開始至1834年12月20日止。加蓋於1825-Do RL 墨西哥共和國8雷亞爾的正面。受歡迎的鑄幣廠，引人注目，早期發行非常罕見，鮮少面市。我們只有兩個紀錄，均是5-4-1-C冠品種。視覺吸引力極佳，豐富的灰古色和充沛的虹彩色調，突出設計特徵。仔細檢查會發現背面有一條細細的舊別針劃痕，說明了細節評分的由來，現與和錢幣整體相融。即便有瑕，亦能為集藏添彩。

\$500-\$700



20389

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1832-34). Manila Mint. Ferdinand VII. PCGS VF-30; C/M - XF Details. KM-74; Basso-55; PNM#6-Not listed; PNM#16-120; PNM#21-VI-88; Cacho-Not listed; Gil-5-4-!(2)-B. Type V Countermark, crowned F.7.0 within circular indent. Issued by decree of 2 October 1832, commencing 5 October 1832 until 20 December 1834. Countermark applied to the obverse of a 1832-Go MJ Mexico Republic 8 Reales. A surprisingly **RARE and sneaky host date from this mint, we have only two examples documented in our records, both the 5-4-!-B crown variety. The countermark is bold, though parts of the ordinal are somewhat obscured on a nicely preserved host coin that displays attractive gray patina with areas of richer coloration amongst the devices adding to its pleasing appearance.**

1832-34年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。斐迪南七世。V型戳記，圓形凹痕內加冠F.7.0。根據1832年10月2日的法令頒布，從1832年10月5日開始至1834年12月20日止。加蓋於1832年Go MJ墨西哥共和國8雷亞爾的正面。此造幣廠出人意料地稀有，鮮為人知的鑄造年份，我們的紀錄中僅得二，都是5-4-!-B冠品種。加蓋整體深邃，雖然部分細節有些模糊，但硬幣展現出迷人的灰色，圖文間的區域顏色更豐富，出眾非凡。

\$600-\$800



20390

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1833-34). Manila Mint. Ferdinand VII. PCGS Genuine—Filed Rims, VF Details; C/M - XF Details. KM-74; Basso-55; PNM#6-Not listed; PNM#16-125; PNM#21-93; Cacho-VIII-CS-053; Gil-5-4-!-B. Type V Countermark, crowned F.7.0 within circular indent. Issued by decree of 2 October 1832, commencing 5 October 1832 until 20 December 1834. Countermark applied to the obverse of a 1833-Zs OM Mexico Republic 8 Reales. Another sneaky date from this mint, we have only three documented examples in our records with two different crown varieties (5-4-1-C [1] and 5-4-!-B [2]). The countermark is unevenly applied with a nearly complete crown, though most of the ordinal is obscured, on a nice-looking wholesome host coin. Close inspection reveals evidence of fine edge filing around the rims accounting for the detail's designation, but is hardly a distraction. Despite its shortcoming this handsome and moderately worn host coin is pleasing to the eye sure to be a welcome addition to the next collection it enters.

1832-34年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。斐迪南七世。V型戳記，圓形凹痕內加冠F.7.0。根據1832年10月2日法令頒布，從1832年10月5日開始至1834年12月20日止。加蓋於1833-Zs OM墨西哥共和國8雷亞爾的正面。此造幣廠的另一個鮮為人知的年份，我們的紀錄中只有三個紀錄在案，兩種不同的冠品種（5-4-1-C [1] 和 5-4-!-B [2]）。加蓋不均，雖有幾乎完整的皇冠，但大部分序數被遮住，主體幣品相不俗。仔細檢查會發現幣緣有精細的銼邊痕跡，說明了細節評分的由來，但卻毫不礙眼。即便有瑕，此枚漂亮且磨損適中的藏品令人賞心悅目，引人注目。

\$400-\$600



20391

PHILIPPINES. Philippines - Peru. 8 Reales, ND (ca. 1832-34). Manila Mint. Ferdinand VII. PCGS AU-50. Countermark: AU Details. KM-83; Basso-55; PNM#6-72; PNM#16-163; PNM#21-VI-125; Cacho-VIII-CS-029; Gil-5-4-1-C. Type V Countermark: crowned F.7.0 within circular indent; applied to the obverse of a Peruvian 1833-LIMA MM 8 Reales. Great overall quality is on display with this host coin, yielding very little in the way of handling and presenting some glistening brilliance emanating from the peripheries. Furthermore, some alluring toning augments its already strong appeal.

1832-34年菲律賓-秘魯壹圓銀幣。馬尼拉鑄幣廠。斐迪南七世。V型加蓋：圓形凹圈內加冠 F.7.0；加蓋於秘魯 1833-LIMA MM 8 雷亞爾的正面。主體硬幣整體質量出色，經手痕跡極微，環形透現閃閃光彩。此外，誘人的色調更添韻味。

\$1,500-\$2,500



20393

PHILIPPINES. Philippines - Peru. 8 Reales, ND (1832). Manila Mint. Ferdinand VII. PCGS AU-50; C/M - AU Details. KM-83; Basso-55; PNM#6-70; PNM#16-161; PNM#21-VI-123; Cacho-VIII-CS-027; Gil-5-4-*A. Type V Countermark, crowned F.7.0 within circular indent. Issued by decree of 2 October 1832, commencing 5 October 1832 until 20 December 1834. Countermark applied to the obverse of a 1832-LIMA JM Peru Republic 8 Reales. One of the more abundant dates they are mostly found in very fine condition or thereabouts and become **RARE** and desirable in higher states of preservation. We have only 5 examples recorded bearing the 5-4-*A crown variety. The countermark is boldly applied with clear definition on a beautiful host coin displaying lovely rich gray patina displaying an iridescent sheen near the edges.

1832年菲律賓-秘魯壹圓銀幣。馬尼拉鑄幣廠。斐迪南七世。V型戳記，圓形凹痕內加冠 F.7.0。根據 1832 年 10 月 2 日法令頒布，從 1832 年 10 月 5 日開始至 1834 年 12 月 20 日止。加蓋於 1832 年-LIMA JM 秘魯共和國 8 雷亞爾的正面。常見年份，品相大多是 VF，如此保存完美的難能可貴。我們僅紀錄了 5 個帶 5-4-*A 冠品種的錢幣。此校加蓋深，細節清晰，主體幣出眾，豐富的灰古銅色，幣緣更有彩虹般的光澤。

\$700-\$1,000



20392

PHILIPPINES. Philippines - Peru. 8 Reales, ND (1832-34). Manila Mint. Ferdinand VII. PCGS AU-50; C/M - AU Details. KM-83; Basso-55; PNM#6-68; PNM#16-159; PNM#21-VII-CS-026; Gil-5-4-1-C. Type V Countermark, crowned F.7.0 within circular indent. Issued by decree of 2 October 1832, commencing 5 October 1832 until 20 December 1834. Countermark applied to the obverse of a 1831-LIMA JM Peru Republic 8 Reales. A somewhat **SCARCE** host date, we have 9 examples recorded for this countermark variety (5-4-1-C). The countermark is boldly applied to a nicely preserved host displaying beautiful gray patina with a slight iridescent sheen adding to its pleasing appearance and eye appeal.

1832-34年菲律賓-秘魯壹圓銀幣。馬尼拉鑄幣廠。斐迪南七世。V型戳記，圓形凹痕內加冠 F.7.0。根據 1832 年 10 月 2 日法令頒布，從 1832 年 10 月 5 日起至 1834 年 12 月 20 日止。加蓋於 1831-LIMA JM 秘魯共和國 8 雷亞爾的正面。稀缺的年份，我們有 9 個例子紀錄了這個加蓋品種 (5-4-1-C)。保存完好的主體，加蓋深邃，美麗的灰色包漿，並帶有輕微的虹彩光澤，令人愉悅的外觀和視覺吸引力。

\$700-\$1,000



20394

PHILIPPINES. Philippines - Peru. 8 Reales, ND (1832-34). Manila Mint. Ferdinand VII. PCGS AU-50; C/M - AU Details. KM-KM-83; Basso-55; PNM#6-72; PNM#16-163; PNM#21-126; Cacho-VII-CS-029; Gil-5-4-1-C. Type V Countermark, crowned F.7.0 within circular indent. Issued by decree of 2 October 1832, commencing 5 October 1832 until 20 December 1834. Countermark applied to the obverse of a 1833-LIMA MM Peru Republic 8 Reales. One of the more commonly encountered dates, we have more than 50 examples recorded for the 5-4-1-C crown variety. The countermark is boldly applied to a nicely preserved host with luster in the protected areas displaying lovely rich gray patina that is pleasing to the eye.

1832-34年菲律賓-秘魯壹圓銀幣。馬尼拉鑄幣廠。斐迪南七世。V型戳記，圓形凹痕內加冠F.7.0。根據1832年10月2日法令頒布，從1832年10月5日開始至1834年12月20日止。加蓋於1833年-LIMA MM 秘魯共和國8雷亞爾的正面。作為最常見的日期之一，我們紀錄了50多個5-4-1-C冠品種的例子。深鑲加蓋，保存完好的主體幣，在保護區內有光澤，顯示出令人愉悅的豐富灰色，令人賞心悅目。

\$700-\$1,000



20395

PHILIPPINES. Philippines - Peru. 8 Reales, ND (1832-34). Manila Mint. Ferdinand VII. PCGS EF-45. KM-83; Basso-55; PNM#6-66; PNM#16-157; PNM#21-VI-119; Cacho-VIII-CS-025; Gil-5-4-1-C. Type V Countermark, crowned F.7.0 within circular indent. Issued by decree of 2 October 1832, commencing 5 October 1832 until 20 December 1834. Countermark applied to the obverse of a 1830-LIMA JM Peru Republic 8 Reales. A common type, for this date we have only 11 examples recorded with the F.7.0 5-4-1-C crown variety. The countermark is deeply applied to a nicely preserved and very attractive host coin displaying lovely rich gray patina with a very attractive iridescent sheen.

1832-34年菲律賓-秘魯壹圓銀幣。馬尼拉鑄幣廠。斐迪南七世。V型戳記，圓形凹痕內加冠F.7.0。根據1832年10月2日法令頒布，從1832年10月5日開始至1834年12月20日止。加蓋於1830年-LIMA JM 秘魯共和國8雷亞爾的正面。常見款，但此年份到目前為止，我們只紀錄了11個F.7.0 5-4-1-C冠品種。主體幣保存完好且極具吸引力，加蓋深打可愛豐富灰古色包漿，閃耀迷人的虹彩光澤。

\$600-\$800



20396

PHILIPPINES. Philippines - Peru. 8 Reales, ND (1832-34). Manila Mint. Ferdinand VII. PCGS EF-40; C/M - XF Details. KM-84; Basso-55; PNM#6-67; PNM#16-156; PNM#21-VI-118; Cacho-VIII-CS-014; Gil-5-4-1-C. Type V Countermark, crowned F.7.0 within circular indent. Issued by decree of 2 October 1832, commencing 5 October 1832 until 20 December 1834. Countermark applied to the obverse of a 1830-CUZCO G Peru Republic 8 Reales. A RARE date from this popular mint, we have only two documented examples in our records both 5-4-1-C crown variety. This nicely preserved example is very handsome exhibiting even wear displaying lovely rich slate gray patina with an iridescent sheen that pops out when rotated in the light.

1832-34年菲律賓-秘魯壹圓銀幣。馬尼拉鑄幣廠。斐迪南七世。V型戳記，圓形凹痕內加冠F.7.0。根據1832年10月2日法令頒布，從1832年10月5日開始至1834年12月20日止。加蓋於1830-CUZCO G 秘魯共和國8雷亞爾的正面。此熱門鑄幣廠的罕見日期，僅兩個紀錄在案，都是5-4-1-C冠品種。保存完好的例子，展示出豐富的板岩灰色，在光線下旋轉時會透現彩虹色光澤。

\$700-\$1,000



20397

PHILIPPINES. Philippines - Peru. 8 Reales, ND (1832-34). Manila Mint. Ferdinand VII. PCGS VF-30; C/M - XF Details. KM-82; Basso-55; PNM#6-61; PNM#16-150; PNM#21-VI-113; Cacho-VIII-CS-023; Gil-5-4-1-C. Type V Countermark, crowned F.7.0 within circular indent. Issued by decree of 2 October 1832, commencing 5 October 1832 until 20 December 1834. Countermark applied to the obverse of a 1827-LIMA JM Peru Republic 8 Reales. A SCARCE early date from this mint, we have only five documented examples in our records all are the 5-4-1-C crown variety. The countermark is bold, though slightly uneven, on a wholesome looking and beautifully toned host displaying rich old cabinet patina.

1832-34年菲律賓-秘魯壹圓銀幣。馬尼拉鑄幣廠。斐迪南七世。V型戳記，圓形凹痕內加冠F.7.0。根據1832年10月2日法令頒布，從1832年10月5日開始至1834年12月20日止。加蓋於1827年-LIMA JM 秘魯共和國8雷亞爾的正面。此造幣廠的早年發行，我們的紀錄不多，只有五個紀錄，都是5-4-1-C冠品種。加蓋深鑲的，雖然略有不均，但主體幣色調優美，豐富的老窯藏包漿。

\$600-\$800



20398

PHILIPPINES. Philippines - Bolivia. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS VF-35; C/M - XF Details. KM-100; Basso-56; PNM#6-Not listed; PNM#16-184; PNM#21-VIII-16; Cacho-Not listed; Gil-5-4-1-II. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1833-PTS L Bolivia Republic 8 Soles. A **VERY RARE sneaky date/assayer combination, we have only one other example documented with the single letter Assayer L, whereas we have 17 examples recorded for Assayer LM. The countermark is deeply applied on a nicely preserved host coin, though a small portion of the top of the crown is slightly obscured. The surfaces are smooth with signs of handling consistent for the grade displaying lovely rich gray patina with a slight iridescent sheen.**

1834-37年菲律賓-玻利維亞壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型戳記；加冕 Y.II.圓形凹圈內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。加蓋於 1833-PTS L 玻利維亞共和國 8 Soles 的正面。極罕年份及驗刻的造合，我們另外僅紀錄過另一枚，帶驗官L的刻印，反之，驗官LM的刻印我們紀錄有 17 枚的紀錄。主體幣保存完好，加蓋出眾，儘管表冠頂部的一小部分略顯模糊。幣面光滑，經手痕跡與評分一致，濃郁灰色包漿，輕微的虹彩光澤。

\$700-\$1,000



20399

PHILIPPINES. Philippines - Bolivia. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS VF-35; C/M - XF Details. KM-100; Basso-56; PNM#6-194; PNM#16-186; PNM#21-VIII-18; Cacho-IX-CS-099; Gil-5-4-2-II. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1834-PTS LM Bolivia Republic 8 Soles. One of the more abundant late dates from this mint, we have more than 25 documented examples for all Y.II. crown varieties. The countermark is boldly applied to a nicely preserved well struck host displaying lovely rich gray patina with richer coloration amongst the devices.

1834-37年菲律賓-玻利維亞壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型加蓋；加冕 Y.II.圓形凹圈內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。1834-PTS LM 玻利維亞共和國 8 Soles的加蓋。此造幣廠的常見年份，我們有超過 25 個紀錄在案，均是 Y.II.冠品種。加蓋出眾，主體幣保存完好，可愛豐富的灰色，圖文之間的色彩更豐富。

\$400-\$600



20400

PHILIPPINES. Philippines - Bolivia. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS VF-30; C/M - VF Details. KM-100; Basso-56; PNM#6-193; PNM#16-185; PNM#21-VIII-17; Cacho-IX-CS-098; Gil-5-4-1-II. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1833-PTS LM Bolivia Republic 8 Soles. One of the more available dates from this mint, we have 17 documented examples with the LM Assayer's letters with three different crown varieties. The countermark is boldly applied with clear definition of the details offering interesting diagnostics for this punch. Several areas of the crown and the top of the "Y" have filled-in due to degradation of the design. The host is moderately worn with marks and abrasions consistent for the grade displaying lovely old cabinet patina with an iridescent sheen that pops out when rotated in the light. This beautifully preserved survivor is pleasing to the eye offering much originality sure to catch the attention of many collectors.

1834-37年菲律賓-玻利維亞壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型戳記；加冕 Y.II.圓形凹圈內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。1833-PTS LM 玻利維亞共和國 8 Soles。該鑄幣廠較常見的年份，我們有 17 個紀錄，帶驗刻及三個不同的冠品種。加蓋深邃，細節出眾。由於設計退化，冠部的幾個區域和"Y"的頂部重新被填充。主體幣中度磨損，痕跡和擦痕與評分一致，動人的窯藏包漿，帶有彩虹色光澤，在光線下旋轉時會透現。保存完好的，賞心悅目，獨特性十足，定會引起許多收藏家的注意。

\$600-\$800



20401

PHILIPPINES. Philippines - Colombia. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS Genuine—Cleaned, VF Details; C/M - VF Details. KM-109; Basso-56; PNM#6-217; PNM#16-199; PNM#21-VIII-28; Cacho-IX-CS-006; Gil-5-4-3-III. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1835-Ba RS Colombia Republic 8 Reales. An ever-popular host type, this date is the most frequently encountered and can be obtained in various states of preservation. For this date we have more than 50 documented examples. The countermark is decently applied with the pertinent diagnostic details bold and clear on a moderately worn host. Attractive mottled gray patina with areas of richer coloration amongst the devices and an iridescent sheen adds to its pleasing appearance. Close inspection reveals evidence of a past cleaning, now subdued and attractive.

1834-37年菲律賓-哥倫比亞壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型加蓋；加冕 Y.II.圓形凹圈內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。加井 1835-Ba RS 哥倫比亞共和國 8 Reales 的正面。廣受歡迎的主體幣，常見年份，存世的品相各異。此年份我們有 50 多個紀錄在案。此枚主體幣磨損均勻，加蓋規整，細節清晰。斑駁誘人的灰色，圖文間的著色更豐，虹彩光澤唯美。仔細檢查發現過去清洗痕跡，現在已重新柔美包漿。

\$600-\$800



20402

PHILIPPINES. Philippines - Guatemala. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS Genuine—Cleaned, EF Details; C/M - XF Details. KM-106.1; Basso-56; PNM#6-200; PNM#16-208; PNM#21-VIII-36; Cacho-IX-CS-012; Gil-5-4-1-II. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1827-NG M Guatemala (Central American Republic) 8 Reales. This ever-popular type is always sought after, for this date we have only 5 documented examples with three different Y.II. crown varieties. The countermark is unevenly applied with the pertinent details visible on a decently preserved host with even wear and remaining luster. Close inspection reveals evidence of a past cleaning, now displaying rich mottled patina with a slight iridescent sheen. Despite its shortcomings this handsome survivor is sure to be a welcome addition to the next collection it enters.

1834-37年菲律賓-危地馬拉壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型戳記；加冕 Y.II.圓形凹圈內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。加蓋於 1827 年 NG M 危地馬拉（中美洲共和國）8 雷亞爾的正面。廣受歡迎的版別一直受追捧，到目前為止，我們只有 5 個紀錄在案，其中包含三種不同的 Y.II.皇冠品種。保存完好的主體幣，加蓋深邃清晰，均勻磨損和猶有餘光。仔細檢查發現了清洗痕跡，通體豐富的斑駁包漿，帶有淡淡的虹彩光澤。即便有瑕，品相俊俏，定會為集藏添光溢彩。

\$2,000-\$4,000



20403

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS EF-45, C/M - AU Details. KM-Not listed; Basso-56; PNM#6-152; PNM#16-332; PNM#21-VIII-141; Cacho-IX-CS-092; Gil-5-4-1-II. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1834-Zs OM Mexico Republic 8 Reales. A more abundant date from this mint, we have 12 documented examples with three different crown varieties. The countermark is boldly applied to a nicely preserved and attractive host, though some of the outer pearls are slightly obscured. This wholly original looking survivor exhibits even wear displaying rich old cabinet patina with a slight iridescent sheen adding to its pleasing appearance and eye appeal.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型加蓋；加冕 Y.II.圓形凹圈內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。加蓋於 1834-Zs OM 墨西哥共和國 8 雷亞爾的正面。此造幣廠產量較多的年份，我們有 12 個紀錄在案，三個不同的皇冠版別。主體幣保存完好，加蓋深邃，僅一些外部珍珠略顯模糊。豐富的老窯藏包漿，帶有輕微的虹彩光澤，吸引力十足。

\$1,000-\$1,500



20404

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (ca. 1834-37). Isabel II. PCGS EF-40; C/M: XF Details. KM-Not listed; Basso-56; PNM#6-Not listed; PNM#16-224; PNM#21-VIII-133; Cacho-IX-CS-091; Gil-5-2-2; DP-Zs13. Type VI Countermark, crowned Y.II. with circle. Issued by decree of 20 December 1834, suppressed 31 March 1837, by decree of 1 February 1836. Countermark applied to the obverse of a 1833-Zs OM Mexico Republic 8 Reales. This date is one of the more encountered from this mint. We have eight recorded as hosts with five different crown varieties. The countermark is bold and clear on a nicely preserved host, though slightly unevenly struck, displaying attractive mottled patina.

1834-37年菲律賓 - 墨西哥鷹洋壹圓銀幣。伊莎貝爾二世。第六型加蓋，加冕 Y. II.帶圈。1834年12月20日發佈法令，1837年3月31日被1836年2月1日法令取消。加蓋於1833-Zs OM墨西哥8雷亞爾的正面。年份為此造幣廠最常見的年份之一。我們曾經手過八枚，加蓋的王冠不盡相同。加蓋深邃清晰，主體硬幣保存完好的，雖然鑄打稍有不均，但整體呈現誘人斑駁的包漿。

\$600-\$800



20405

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS EF-40; C/M - AU Details. KM-Not listed; Basso-56; PNM#6-136; PNM#16-304; PNM#21-Not listed; Cacho-Not listed; Gil-5-3-2-IV. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1832-Do RM/L Mexico Republic 8 Reales, clean date. A somewhat more available date for this sought-after mint, we have eight documented examples with three different crown varieties. The countermark is boldly applied to a beautifully preserved host the displays lovely rich old cabinet patina with an iridescent sheen that pops out when rotated in the light. This wholly original looking survivor boast great eye appeal and is sure to catch the attention of many collectors.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型加蓋；加冕 Y.II.圓形凹圈內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。加蓋於 1832-Do RM/L 墨西哥共和國 8 雷亞爾。廣受歡迎的鑄幣廠，產量較多的年份，我們有八個紀錄，其中帶三種皇冠版別。加蓋深邃，主體幣保存完好，豐富的舊老窯藏包漿，帶彩虹色的光澤，在光線下旋轉時會透現。品相上乘，定會引起許多收藏家的注意。

\$1,000-\$1,500

20406

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS EF-40, C/M - XF Details. KM-Not listed; Basso-56; PNM#6-148; PNM#16-327; PNM#21-VIII-136; Cacho-IX-CS-043; Gil-5-4-1-II. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1834/3-Do RM/L Mexico republic 8 Reales. This **RARE date host seldom appears on the market. We have only four examples documented with two different crown varieties. The countermark is boldly struck and clear on a nicely preserved and attractive host displaying lovely gray tone with areas of richer coloration adding to its pleasing appearance and originality.**

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型加蓋；加冕 Y.II.圓形凹圈內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。加蓋於 1834/3-Do RM/L 墨西哥共和國 8 雷亞爾的正面。罕見年份的主體幣，鮮少面市。我們只有四個紀錄，含兩種不同皇冠版別。保存完好且有吸引力，加蓋醒目而清晰，呈現可愛的灰色包漿，部分區域更是色深，增其獨創性。

\$1,000-\$1,500



20407

PHILIPPINES. Philippines - Mexico. 8 Reales, MD (1834-37). Manila Mint. Ferdinand VII. PCGS EF-40, C/M - XF Details. KM-129; Basso-56; PNM#5-138; PNM#16-306; PNM#21-VIII-121; Cacho-IX-CS-059; Gil-5-4-3-III. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1832-Go MJ Mexico republic 8 Reales; Three periods “.” after date variety. One of the more available dates from this mint, the quality is better than normally encountered. We have 13 documented examples of this date with three different crown varieties. The countermark is boldly applied on a nicely preserved host displaying lovely mottled gray patina with areas of richer coloration and a slight iridescent sheen that pops out when rotating in the light.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。斐迪南七世。VI型戳記，圈內可見頭戴皇冠的Y.II。經1834年12月20日法令發行，1837年2月1日的法令壓制。加蓋於1832-Go MJ墨西哥共和國的8雷亞爾。年份後三點。“.” 這鑄幣廠最常見的日期之一，質量優於常見款。我們尋得13枚紀錄，其中包含三個不同的皇冠版別。加蓋深淺鑄打於保存完好的主體幣上，顯示出可愛斑駁的灰色，部分區域顏色更豐，在光線下旋轉時會呈現輕微的虹彩光澤。

\$600-\$900



20408

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS EF-40, C/M - AU Details. KM-129; Basso-56; PNM#6-144; PNM#16-319; PNM#21-VIII-130; Cacho-IX-CS-060; Gil-5-3-2-IV. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1833-Go MJ Mexico republic 8 Reales; Full “J” with three periods “.” after date variety. One of the more abundant dates for this mint, we have 20 examples documented with five crown varieties. The countermark is decently applied, but the crown is somewhat obscured, to a nicely preserved and attractive host. The surfaces are smooth displaying rich gray patina with an iridescent sheen that pops out when rotated in the light. This wholly original looking survivor is pleasing to the eye and sure to be a welcome addition to the next collection it enters.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型戳記，圈內可見頭戴皇冠的Y.II。經1834年12月20日法令發行，1837年2月1日的法令壓制。加蓋於1833-Go MJ墨西哥共和國的8雷亞爾，全“J”版別，帶“.”三點於年份後。此款存世較多，我們尋得20個紀錄，五款皇冠版別。加蓋鑄打不俗，保存完好，誘人的主體幣。幣面光滑濃郁的灰包漿，燈光下轉動時透現虹彩。原廠品相，定令集藏添光的一枚。

\$600-\$900



20409

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS EF-40, C/M - XF Details. KM-Not listed; Basso-56; PNM#6-Not listed; PNM#16-336; PNM#21-VII-145; Cacho-Not listed; Gil-5-4-3-III. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1835-Mo ML Mexico Republic 8 Reales. A surprisingly **RARE date from this mint, we have only the present piece documented example. The countermark is boldly applied to a nicely preserved host displaying rich mottled gray patina with an iridescent sheen that pops out when tilted in the light. The wholly original looking survivor offers good eye appeal and is sure to be a welcome addition to the next collection it enters.**

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型加蓋；加冕 Y.II.圓形凹圈內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。加蓋於 1835-Mo ML 墨西哥共和國 8 雷亞爾的正面。此造幣廠出人意料的罕見年份，此為我們首次經手。主體幣保存完好，加蓋深邃，整體豐富斑駁灰色，在光線下傾斜時會透現彩虹色光澤。原味十足，定為集藏添彩。

\$700-\$1,000



20410

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS EF-40, C/M - AU Details. KM-A130; Basso-56- PNM#6-146; PNM#16-322; PNM#21-VIII-132; Cacho-IX-CS-067; Gil-5-4-3-III. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1833-Pi JS Mexico republic 8 Reales; Normal date variety. Issues from this mint are always popular with collectors and seldom appear on the market. We have documented on four examples of this this date with two different crown varieties. The countermark is boldly applied on a nice-looking host coin that displays lovely rich slate patina with an iridescent sheen that pops out when tilted in the light. This wholly original survivor offers a pleasing appearance sure to be a welcome addition to the next collection it enters.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型戳記；加冕 Y.II.圓形凹圈內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。加蓋於 1833-Pi JS 墨西哥共和國 8 雷亞爾的正面；普通日期。此造幣廠的發行備受收藏家歡迎，鮮少面市。我們有四個同版紀錄，兩個不同的冠品種。加蓋大膽地打鑄於品相上佳的主體幣上，呈現出可愛豐富的板岩光澤，在光線下傾斜時會散發出彩虹般的光澤。悅人眼目的珍品，定為集藏添彩。

\$700-\$1,000



20411

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS Genuine—Scratch, EF Details, C/M - VF Details. KM-Not listed; Basso-56; PNM#6-129; PNM#16-283; PNM#21-VIII-100; Cacho-IX-CS-079; Gil-5-4-3-III. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1829-Mo JM Mexico Republic 8 Reales; Die style of 1824-47, normal date variety. The earlier dates from this mint are **SCARCER** than those of 1830 and later, as a date we have documented only three pieces. The countermark is boldly struck on a nicely preserved host exhibiting even wear and lovely mottled gray patina with an iridescent sheen. Close inspection reverse two old scratches on the obverse, now toned over matching the rest of the coin. Despite its shortcomings this handsome and wholly original looking example offers a pleasing appearance and much originality.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型戳記；加冕 Y.II.圓形凹痕內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。加蓋於 1829-Mo JM 墨西哥共和國 8 雷亞爾的正面；模具樣式 1824-47 年，正常日期。此造幣廠的早期發行比 1830 年及之後的日期更稀少，因此我們僅紀錄了三枚。加蓋有力，刻於保存完好的主體幣上，均勻磨損和可愛斑駁灰色，帶有彩虹色的光澤。仔細檢查背面的兩個舊劃痕，現在與硬幣的其餘部分相融。即便有瑕，依然原味十足。

\$400-\$600



20412

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS Genuine—Cleaned, EF Details, C/M - XF Details. KM-A130; Basso-56- PNM#6-146; PNM#16-322; PNM#21-VIII-132; Cacho-IX-CS-067; Gil-5-4-1-II. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1833-Pi JS Mexico republic 8 Reales; Normal date variety. Another example of this seldom encountered mint, as a date we have only four recorded examples with two different crown varieties. The countermark is slightly uneven on a nicely preserved host displaying light attractive gray tone. Close inspection reveals evidence of a past cleaning, now slightly subdued and attractive. Despite its shortcomings this handsome survivor is pleasing to the eye and is sure to add depth the next collection it enters.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型戳記；加冕 Y.II.圓形內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。加蓋於 1833-Pi JS 墨西哥共和國 8 雷亞爾的正面；正常年份。另一個鮮少面市的鑄幣廠，此日期我們只有四個紀錄，兩個不同的皇冠版別。保存完好的主體幣，加蓋略有不均勻，顯示出淺灰色調。仔細檢查會發現過去清洗痕跡，現略顯柔和並帶吸引力。即便有瑕，整體俊俏，令人賞心悅目，定為集藏增加深度。

\$400-\$600



20413

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS VF-35; C/M - AU Details. KM-129; Basso-56; PNM#6-128; PNM#16-282; PNM#21-VIII-99; Cacho-IX-CS-056; Gil-5-4-1-II; DP-Go10. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1829-Go MJ Mexico Republic 8 Reales; Die Style of 1828-29. Though one of the more available hosts mints for this ruler some of the earlier dates do not appear as frequently. For this date we have eight recorded examples with four crown varieties. The countermark is boldly applied with clear definition of the fine details on moderately worn host coin displaying attractive rich gray patina with a lovely iridescent sheen. This wholly original looking survivor offers good eye appeal and is sure to be a welcome addition to the next collection it enters.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型戳記，圈內可見頭戴皇冠的Y.II。經1834年12月20日法令發行，1837年2月1日的法令壓制。加蓋於1829-Go MJ墨西哥共和國8雷亞爾。1828-29模具風格。此款主體幣雖為最常見之一，但較早的年份並不常出現。此年份，我們有八個紀錄，四種不同的冠品種。主體幣均勻磨損，但加蓋深邃清楚，整體迷人濃郁灰古銅色，並帶可愛的彩虹色光澤。原味十足，定為集藏添彩。

\$600-\$800

20414

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS VF-35, C/M - VF Details. KM-Not listed; Basso-56; PNM#6-154; PNM#16-338; PNM#21-VIII-147; Cacho-IX-CS-093; Gil-5-4-3-III. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1835-Zs OM Mexico Republic 8 Reales. A less encountered date from this available mint, we have only five documented examples with two different crown varieties. The countermark is boldly applied to a nicely preserved and attractive host with even wear. This wholly original looking survivor exhibits even wear displaying rich old cabinet patina with a slight iridescent sheen adding to its pleasing appearance and eye appeal.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型戳記；加冕Y.II.圓形凹圈內。1834年12月20日法令頒布，1837年3月31日廢除（1836年2月1日法令）。加蓋於1835-Zs OM墨西哥共和國8雷亞爾的正面。罕見年份，我們僅有五個紀錄，源自兩種不同的皇冠版別。加蓋深邃，保存完好且磨損均勻。濃郁的窯藏包漿，帶有輕微的虹彩光澤，美輪美奐。

\$600-\$800



20415

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS VF-30; C/M - XF Details. KM-Not listed; Basso-56; PNM#6-132; PNM#16-294; PNM#21-VIII-109; Cacho-Not listed; Gil-5-4-1-II. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1831-Do RM Mexico republic 8 Reales. A **SCRACE** date from this popular and sought-after mint. We have only the two recorded examples documented. The countermark is boldly applied, though small portions of the crown are obscured, on a nicely preserved host. The surfaces are smooth and display attractive mottled gray patina with areas of richer coloration amongst the devices.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型戳記；加冕 Y.II.圓形凹圈內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。加蓋於 1831-Do RM 墨西哥共和國 8 雷亞爾的正面。廣受歡迎的造幣廠中罕見日期，我們僅有兩個紀錄。在保存完好的主體幣上，加蓋出眾，但冠的小部分有被遮蓋。幣面光滑，迷人的斑駁灰色，圖文間更是色深。

\$600-\$800



20416

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS VF-30, C/M - XF Details. KM-129; Basso-56; PNM#6-131; PNM#16-290; PNM#21-VIII-105; Cacho-IX-CS-057; Gil-5-4-2. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1830-Go MJ Mexico republic 8 Reales; Die style of 1829-30, straight "J" variety. A more abundant date as a host for this issue, we have 13 documented examples with four different crown varieties. The countermark is boldly applied with good definition of the details on a nicely preserved host. The surfaces are smooth displaying lovely rich patina with iridescent highlights in the protected areas adding to its pleasing appearance and originality.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI 型戳記，圈內可見頭戴皇冠的Y.II。經 1834 年 12 月 20 日法令發行，1837 年 2 月 1 日的法令壓制。加蓋於 1830-Go MJ 墨西哥共和國的8雷亞爾，1829-30的模具風格，直"J"版別。此年份存世較多，我們有 13 個紀錄，其中包含四種不同的冠品種。保存完好的主體幣，加蓋深邃，細節纖毫畢現。表面光滑，動人的豐富古色，保護區內的彩虹色為其更添美感。

\$400-\$600



20417

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS VF-30, C/M - XF Details. KM-Not listed; Basso-56; PNM#6-Not listed; PNM#16-308; PNM#21-VIII-122; Cacho-IX-CS-082; Gil-5-4-1-II. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1832-Mo JM Mexico Republic 8 Reales. For a late date from this mint, this date is surprisingly **RARE**. We have only two documented examples with two different crown varieties. The countermark is boldly applied to clear definition of the fine details on an attractive evenly worn host displaying attractive light gray patina with areas of richer coloration amongst the devices.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型戳充；加冕 Y.II.圓形凹圈內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。加蓋於 1832-Mo JM 墨西哥共和國 8 雷亞爾的正面。此造幣廠的罕見後期發行。我們只有兩個紀錄在案，兩個不同的冠品種。加蓋清晰精美，主體幣均勻磨損，迷人的淺灰色銅鑄，圖文間著色更豐富。

\$600-\$800

20418

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS VF-25, C/M - VF Details. KM-Not listed; Basso-56; PNM#6-Not listed; PNM#16-261; PNM#21-VIII-81; Cacho-IX-CS-075; Gil-5-3-2. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1825-Mo JM Mexico Republic 8 Reales. A **RARE** early date from this mint, we have only three documented examples with two different crown varieties. The countermark is boldly applied to a moderately worn host displaying mottled gray patina with areas of richer coloration amongst the devices. This pleasing survivor is sure to catch the attention of advanced collectors seeking seldom encountered host dates.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型加蓋；加冕 Y.II.圓形凹圈內。1834 年 12 月 20 日法令頒布，1837 年 3 月 31 日廢除（1836 年 2 月 1 日法令）。加蓋於 1825-Mo JM 墨西哥共和國 8 雷亞爾的正面。此造幣廠的罕見的年份，我們僅有三個紀錄，兩個不同的冠品種。磨損適度的主體幣，加蓋深邃，斑駁的灰色包漿，在圖文中色澤更豐。令人目不暇給的品相，定會引起高級收藏家的注意，尤其是如此稀罕的年份。

\$600-\$800

Seldom Encountered Corrected Countermark

鮮少面市加蓋雙重糾正版別



20419

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS VF-20; C/M - XF Details. KM-121; Basso-56; PNM#6-Not listed; PNM#16-252; PNM#21-Not listed; Cacho-Not listed; Gil-5-4-3-III. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1822-Mo JM Mexico 8 Reales of the Empire of Iturbide, first bust type with upright eagle. Variety with duel countermark from correction. The countermark on the obverse is bold, nearly obliterating the countermark on the reverse, on a nicely preserved well-struck host exhibiting strong devices and lovely rich patina. This **EXTREMELY RARE variety, with countermarks on both sides of the host and not over a perforation, is best explained as a corrected error in the application of the countermark. We have 16 different examples documented with corrected countermarks for all host and countermark varieties, but only two for the 1822 Iturbide with the first bust type and upright eagle. The present shares the same countermark as the other piece and is the finer of the two. This highly sought after and very popular host is very attractive and seldom appears on the market sure to excite even the most advanced of collectors.**

Commonly referred to as a "double countermark", this categorization is overly simplified and fails to explain the reason how this could have occurred. Per the original decree of 2 October 1832, the stamps were to be applied to the obverse of all coins submitted to the countermarking office. Occasionally, examples can be found with a single countermark on the wrong side of the host and for all intents and purposes is an error in the countermarking process. Exceptions to this are the Chile "Volcano" Pesos and Guatemala (Central American Republic) 8 Reales where distinguishing the obverse from the reverse was not straight forward and appear bearing a single countermark on either side. The survivors that were first countermarked on the reverse and subsequently flipped over and struck again on the obverse are examples of correcting said error. This is particularly important indicating that the error was caught immediately and corrected with the same countermark. The stamps used on corrected examples can be linked to single countermarked and perforated pieces and are significant to the series.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型戳記，圈內可見頭戴皇冠的Y.II。經1834年12月20日法令發行，1837年2月1日的法令壓制。加蓋於1822-Mo JM墨西哥伊圖爾比德帝國的8雷亞爾正面，這是一枚帶有直立鷹的胸像版別。糾正鑄壓錯誤用的雙重加蓋版別。正面的加蓋深邃，幾乎抹去反面的加蓋。保存完好的主體幣，圖文出眾和動人豐富的包漿。極其罕見的版別，在主體幣的正反兩面均有加蓋，而非打孔，最合理的解說，是為糾正加蓋錯誤所以加蓋兩次。關於此類糾正加蓋的版別，我們尋得16枚不同的紀錄，整列所有的主體幣及加蓋種類，但僅兩枚的主體幣是用於1822墨西哥伊圖爾比德帝國的8雷亞爾直立鷹胸像版。此枚與另一枚的加蓋特徵相同，且此枚的品相更是優於另一枚，難能可貴。備受追捧且廣受歡迎的版別，別具吸引力，鮮少面市，資深藏家亦定必為之傾心。通稱為「雙重加蓋」，但此分類過於簡化，無法解釋此版別誕生的原因。根據1832年10月2日的原法令，加蓋會打鑄於錢幣的正面。有時，加蓋會出現於主體幣的反面，不論意圖和目的，亦是加蓋過程中出現的錯誤。當中亦有例外，例如智利「火山」比索和危地馬拉（中美洲共和國）8雷亞爾，它們的正反面區分難辨，所以加蓋會出現於其中一面。而先於反面加蓋，再翻轉正面加蓋一次便是糾正加蓋錯誤的版別。這一點特別重要，代表加蓋錯誤被即時發現，且重新正確加蓋。所使用的加蓋戳，與普通的單個加蓋或加厚幣加蓋亦有關聯，對此系列的意義重大。

\$5,000-\$10,000



20420

PHILIPPINES. Philippines - Mexico. 8 Reales, ND (1834-37). Manila Mint. Isabel II. PCGS Genuine—Rim Damage, VF Details; C/M - VF Details. KM-127; Basso-56; PNM#6-118; PNM#16-254; PNM#21-VIII-73; Cacho-IX-CS-071; Gil-5-4-1-II. Type VI countermark; crowned Y.II. within circular indent. Issued by decree of 20 December 1834, suppressed 31 March 1837 (By Decree of 1 February 1836). Countermark applied to the obverse of a 1822-Mo JM Mexico 8 Reales of the Empire of Iturbide, fifth bust type. This very **SCARCE** and ever-popular type seldom appears on the market. Our records indicate 17 survivors for all Y.II. countermarks, with only seven bearing the 5-4-1-II crown variety. The countermark is somewhat unevenly applied with weakness in the upper portion of the crown, but the pertinent details are visible. Close inspection reveals many edge bumps accounting for the detail's designation, adding a bit of character. Despite its shortcomings this decent looking survivors is sure to be a welcome addition to the next collection it enters.

1834-37年菲律賓-墨西哥壹圓銀幣。馬尼拉鑄幣廠。伊莎貝爾二世。VI型戳記，圈內可見頭戴皇冠的Y.II。經1834年12月20日法令發行，1837年2月1日的法令壓制。加蓋於1822-Mo JM墨西哥伊圖爾比德帝國的8雷亞爾，第五胸像版別。這種非常稀缺且廣受歡迎，鮮少面市。我們的紀錄顯示，所有Y.II.1有17枚存世。只有七枚帶有5-4-1-II冠的加蓋。此加蓋有些不均勻，冠上部有弱打，但相關細節仍然清晰的。仔細檢查會發現許多邊緣碰磕痕，致使細節評分，別具個性。即使有瑕，定為集藏添彩。

\$900-\$1,200



20421

PHILIPPINES. 2 Quartos, 1835-MA F. Manila Mint. Isabel II. PCGS Genuine—Tooled, Good Details. KM-14; Basso-45; Cal-Type 180 #714. Quite rough as one would expect, but nevertheless a very difficult and **VERY RARE** example of a type that presents a great budget opportunity.

1835-MA F年菲律賓2 Quartos。馬尼拉鑄幣廠。伊莎貝爾二世。有些粗糙，但非常難得罕見，可以入手的絕佳良機。

\$600-\$800



20422

PHILIPPINES. 4 Pesos, 1868/58. Manila Mint. Isabel II. NGC AU-58. Fr-1; KM-144. Overdate variety. Lustrous and frosty, with some very subtle hairlines and light handling accounting for the grade. The overdate is subtle but clear at the base of the "6."

1868/58年菲律賓4比索金幣。馬尼拉鑄幣廠。伊莎貝爾二世。騎子版，霧光，淡淡的髮絲痕，輕微經手，與評分相符。騎子不甚明顯，在6字的底下可見痕跡。

\$600-\$900



20423

PHILIPPINES. 2 Pesos, 1868. Manila Mint. Isabel II. NGC AU-58. Fr-2; KM-143. Attractive for the grade, with a touch of sunset-orange toning around the peripheries on each side. Undoubtedly, a premium-quality piece for the grade assigned.

1868年菲律賓2比索金幣。馬尼拉鑄幣廠。伊莎貝爾二世。此評分而言賞心悅目的一枚。兩面環形有日落橘色包漿，無容置疑，同級而言品相高端。

\$600-\$900



20424

PHILIPPINES. Peso, 1863. Manila Mint. Isabel II. NGC AU-58. Fr-3; KM-142. On the precipice of Mint State status, this enticing specimen dazzles with enchanting brilliance and is almost completely free of any time in circulation. Quite **SCARCE** as such.

1863年菲律賓1比索金幣。馬尼拉鑄幣廠。伊莎貝爾二世。與MS品相只有一錢之差。光彩照人，幾乎未曾流通，罕見如此精美品相。

\$600-\$900



20425

PHILIPPINES. Peso, 1897-SG V. Madrid Mint. Alfonso XIII. PCGS MS-62. KM-154; Basso-67; Cal-Type 32#81. This nicely preserved and very attractive survivor boasts lustrous satiny surfaces displaying sunset hued patina with areas of richer coloration near the edges adding to its pleasing appearance.

1897-SG V年菲律賓1比索。阿方索十三世。保存完好，光滑底板，日落彩色光澤，幣緣色澤更深，更添動人。

\$800-\$1,200



20428

PHILIPPINES. Peso, 1905-S. San Francisco Mint. PCGS AU-55. KM-168; Allen-16.06. Variety with curved serif on 1. This high attractive example boasts smooth lustrous surfaces and bold devices with signs of handling primarily contained to the high points and exposed areas. Lovely rich mottled sunset and dusky hued patina adds to its pleasing appearance and eye appeal.

1905-S年菲律賓1比索。舊金山鑄幣廠。曲襯線1。光澤充盈，高鑄處及開放區域有經手痕跡，動人的日落色及深色包漿，美艷誘人。

\$500-\$700



20426

PHILIPPINES. Peso, 1903. Philadelphia Mint. PCGS MS-62. KM-168; Allen-16.01; Basso-125. This wholly original looking example boldly struck devices offering good eye appeal. The surfaces display lovely rich gray patina with an iridescent sheen that pops out when rotated in the light.

1903年菲律賓1比索。費城鑄幣廠。原廠品相，深打圖文，賞心悅目。豐富的灰色包漿，燈光下虹彩出眾。

\$600-\$800



20429

PHILIPPINES. Peso, 1908-S. San Francisco Mint. PCGS MS-62. KM-172. This nicely preserved example displays rich gray patina with pale blue and golden iridescent accents that pop out when rotating in the light over lustrous surfaces.

1908-S年菲律賓1比索。舊金山鑄幣廠。保存完好，濃郁的灰色包漿，燈光轉動下更呈現淡藍和金彩虹色光澤。

\$400-\$600



20427

PHILIPPINES. Peso, 1903-S. San Francisco Mint. PCGS MS-63. KM-168; Allen-16.02. This nicely preserved and lustrous survivor displays lovely sunset hued patina with a nice cartwheel effect.

1903-S年菲律賓1比索。舊金山鑄幣廠。保存完好，光澤俱佳，車輪光唯美。

\$600-\$800



20430

PHILIPPINES. 50 Centavos, 1908-S. San Francisco Mint. PCGS MS-63. KM-171. Highly brilliant and lustrous, this captivatingly choice minor dazzles resoundingly, with a cartwheel nature enchanting the viewer on each side.

1908-S年菲律賓50分。舊金山鑄幣廠。光彩照人，精選品相，兩面均有車輪光綻放。

\$1,500-\$2,000



20431

PHILIPPINES. Mint Error — Muled With 20 Centavos Reverse — 5 Centavos, 1918-S. San Francisco Mint. NGC EF Details— Environmental Damage. KM-173; Basso-113a; Allen-4.08b. A popular and charming error regardless of the noted damage, this presents a great opportunity for more of a budget example of the type.

1918-S年菲律賓20分。舊金山鑄幣廠。錯版。備受歡迎，即便有瑕，仍然誘人的錯體版。絕佳機會將此版納入囊中。

\$600-\$900

RUSSIA



20432

RUSSIA. Union of Soviet Socialist Republics. Hero of Socialist Labor Gold Star, Instituted 22 May 1940. CHOICE EXTREMELY FINE. Barac-896. Dimensions: 30mm x 30mm; Weight: 28.68 gms. Obverse: Hammer and sickle set upon five-pointed star; Reverse: ГЕРОЙ / СОЦИАЛИСТИЧЕСКОГО / ТРУДА in three lines; awardee number (2411) above. Clasp with red ribbon and screw back attachment above. Lightly toned and fairly **SCARCE**, especially so appealing and alluring.

1940年蘇聯英雄五星金獎章。尺寸：30mm x 30mm；重量：28.68 gms。正面：錘子和鐮刀在五角星上；反面：ГЕРОЙ / СОЦИАЛИСТИЧЕСКОГО / ТРУДА 三行銘文。受勳人編號2411 於上。頂端有紅色絲帶及固定用扣環。淡淡的色調，相當稀缺，引人入勝。

\$750-\$1,500

20433

RUSSIA. Olympics Gold Proof Set (6 Pieces), 1977-80. Moscow and Leningrad Mints. Average Grade: GEM PROOF. Issued to commemorate the Moscow Olympics. Four of the six exhibit copper or fog spots. Otherwise a nicely matched set in the original case of issue.

1977(M) Emblem. Y-A163.

1978(L) Waterside Grandstand. Y-162.

1978(M) Lenin Stadium. Y-151.

1979(M) Sports Hall. Y-174.

1979(L) Velodrome. Y-173.

1980(M) Torch. Y-186.

1977-80年俄羅斯精製套幣金幣一組六枚，莫斯科奧運會紀念。其中四枚有銅或霧點，帶原盒。

1977(M) 徽章。

1978(L) 池邊看台。

1978(M) 列寧競技場。

1979(M) 運動場。

1979(L) 賽車場。

1980(M) 火炬。

\$5,500-\$6,500

SARAWAK



20434

SARAWAK. 50 Cents, 1900-H. Heaton Mint. Charles J. Brooke. NGC AU-55. KM-11; SS-21; Tan-SC20. Lightly handled and entirely wholesome, this pleasing and **SCARCE** issue offers a delightful almond-gray tone along with some hints of luster in the protected areas.

1900-H年砂勞越半圓銀幣。喜敦造幣廠。輕微經手，整體完好，**珍罕**的發行，呈現誘人的杏仁灰色包漿，底板透露些許光澤。

\$1,000-\$1,500



20435

SARAWAK. Cent, 1889. Charles J. Brooke. PCGS MS-64 Brown. KM-6. A more difficult date in the series, this robust near-Gem presents a rather alluring brown hue with tremendous underlying luster and hints cobalt and burgundy throughout.

1899年砂撈越1分。此系列中的罕見版別，品相近完美，誘人棕色光澤，底光充沛，通體透現鈷藍及勃艮第紅光。

\$600-\$900



20436

SARAWAK. 5 Cents, 1920-H. Heaton Mint. PCGS MS-62. KM-13. Sharply struck with frosty white surfaces, this minor exhibits a bit of die polish on the obverse, but is nevertheless very difficult to encountering Mint State grades.

1920-H年砂撈越5分。喜敦造幣廠。鑄打銳利，銀白霜面，正面展現一絲模具打磨的痕跡，但整體品相上乘，此版難遇MS級，不可多得。

\$600-\$900



20437

SARAWAK. Cent, 1937-H. Heaton Mint. PCGS SPECIMEN-66 Red. KM-18; Prid-56. An example that would be difficult to surpass, this glistening, radiant Gem is exceeded in the PCGS census by only four specimens. Fully red, dazzling, and blazing.

1937-H年砂撈越1分。喜敦造幣廠。難以超越的品相，PCGS 評鑑中僅有四枚更高分。全紅色，光澤耀眼。

\$700-\$1,000

SINGAPORE



20438

SINGAPORE. Sumatra. Percha. Keping Token, AH 1147 (1831). PCGS VG-10. Prid-29; SS-35. Error in date. This well-worn and charmingly crude issue seldom appears on the market and should be considered **VERY RARE**. The strike is decent with even wear and smooth surfaces displaying lovely rich chocolate and mocha patina that is pleasing to the eye.

According to the Saran Singh author of "The Encyclopedia of the coins of Malaysia Singapore and Brunei" who believes that this issue with the error date is probably a local imitation. This is based on the crude nature of the die engraving and the fact that the quality of manufacture is well below the standards of products that the Soho mint would produce.

1831年新加坡1柯坪。日期錯誤。有磨損，魅力十足的粗打版。市面鮮有，**非常罕見**。鑄打頗佳，磨損均勻，幣面光滑。醇厚的巧克力至咖啡色包漿，悅目之至。《馬來西亞、新加坡及汶萊錢幣大全》的作者 Saran Singh 相信日期錯誤版為本地仿製。因其模具雕刻粗糙，品質遠遜於蘇活造幣廠的品質標準。

\$600-\$900

Ex: Spink (Singapore 6/1996) Lot #264.

Purchased from A.H. Baldwin's (3/1976).



20439

SINGAPORE. Sumatra. Tanah Malayu. Keping Token, AH 1251 (1835). PCGS AU-53. KM-Tn1; Prid-49. A **RARE** Token issue from the north of Sumatra (Tanah Malayu - "Land of the Malays"). A wholesome Token with original surfaces and a pleasant sheen of luster in the fields, all with a dark chocolate brown patina.

1835年新加坡蘇門答臘丹那柯坪銅代用幣。極罕代用幣，原廠表面，光澤通透，深巧克力色調。

\$600-\$900

20440

SINGAPORE. 10th Anniversary of Independence Proof Set (3 Pieces), 1975. Singapore Mint. All NGC PROOF-69 Ultra Cameo Certified. Mintage: 2,000 sets.

1) 500 Dollars. Fr-2; KM-14. AGW: 1.00 oz.

2) 250 Dollars. Fr-3; KM-13. AGW: 0.50 oz.

3) 100 Dollars. Fr-4; KM-12. AGW: 0.20 oz.

An enticing and fairly **SCARCE** set, these pieces all feature great frosting to their devices and exceptional mirrored surfaces, leaving each with captivating cameo natures.

1975年新加坡獨立十週年紀念精製金套幣。三枚。新加坡造幣廠。鑄幣量：2,000 套。

1) 500 元。金重：1.00 盎司。

2) 250 元。金重：0.50 盎司。

3) 100 元。金重：0.20 盎司。

誘人且相當稀缺的套幣，鏡面底板，霜面圖文，奪目誘人。

\$7,000-\$10,000

STRAITS SETTLEMENTS



20441

STRAITS SETTLEMENTS. 50 Cents, 1893. London Mint. Victoria. NGC AU Details—Reverse Scratched. KM-13. Mintage: 24,000. Exceptionally detailed for this **RARE** date with nearly full detail appearing in Victoria's hair curls. An immensely desirable issue despite its shortcomings.

1893年海峽殖民地半圓銀幣。發行量24,000枚。細節精美，罕見日期，維多利亞捲髮處幾乎纖毫畢露，定得藏家熱烈追捧的一枚。

\$700-\$1,000



20442

STRAITS SETTLEMENTS. 50 Cents, 1900. London Mint. Victoria. NGC AU-58. KM-13. Quite difficult in more elevated, problem-free states of preservation as is the case here, this original minor offers a light, alluring tone with some pleasing luster.

1900年半圓銀幣。維多利亞。市面難遇如此高雅及無瑕的保存品相。輕淺動人的包漿，光澤閃爍。

\$700-\$1,000



20443

STRAITS SETTLEMENTS. 20 Cents, 1878. London Mint. Victoria. NGC MS-62. KM-12. This elegant, nearly-choice minor presents a mostly argent obverse paired with a reverse awash in a deeper, champagne-like tone.

1878年海峽殖民地20分。倫敦鑄幣廠。優美，銀色光澤，反面深香檳色包漿。

\$1,000-\$1,500



20444

STRAITS SETTLEMENTS. 20 Cents, 1889. London Mint. Victoria. NGC MS-62. KM-12. Quite argent and brilliant, this nearly-choice, frosty specimen is **SCARCELY** encountered so appealing and pleasing.

1889年海峽殖民地20分。倫敦鑄幣廠。銀光充盈，鮮見誘人。

\$500-\$750



20445

STRAITS SETTLEMENTS. 10 Cents, 1888. London Mint. Victoria. PCGS MS-64. KM-11; Prid-94. On the cusp of Gem status, this dazzling minor radiates with great lustrous brilliance and gunmetal gray tone with pastel iridescence.

1888年海峽殖民地10分。倫敦鑄幣廠。美品相中的頂級之作，令人眩目的光彩惹人垂涎，光澤出眾，帶有柔和七彩的青銅灰色調。

\$700-\$1,000



20446

STRAITS SETTLEMENTS. Cent, 1845. London Mint. Victoria. NGC MS-64 Brown. KM-3; Prid-1. Alluring and highly pleasing, this represents a one-year type that is not often encountered this wholesome and original. Some hints of mint red peak through in the protected areas.

1845年海峽殖民地1分。倫敦造幣廠。俊美誘人，此等原始品相的一年版難覓，底板幾抹原廠紅光暈染。

\$500-\$750



20447

STRAITS SETTLEMENTS. Mint Error — Full Brockage Reverse — Cent, ND (1845-62). London Mint. Victoria. PCGS VF-30. cf. KM-3. A **RARE** and desirable error with great details on the 'reverse,' along with an alluring chocolate brown hue throughout.

1845-62年1分。倫敦鑄幣廠。錯版。罕見且備受歡迎的錯體，反面的細節完整，通體誘人的巧克力棕色包漿。

\$600-\$900



20448

STRAITS SETTLEMENTS. Cent, 1890. London Mint. Victoria. NGC MS-63 Brown. KM-16. Highly choice and pleasing, this warm brown specimen offers elegant eye appeal on each side.

1890年1分。維多利亞。倫敦鑄幣廠。極致誘人，暖棕色的一枚，兩面品相悅目。

\$600-\$900



20449

STRAITS SETTLEMENTS. Dollar, 1903-B. Bombay Mint. PCGS MS-61. KM-25; Prid-1. Variety with incuse B. Some moderate bag marks are noted, but are entirely consistent with the designation. Lightly toned near the edges, with a delightful golden nature and some shimmering brilliance remaining.

1903-B年海峽殖民地壹圓銀幣。孟買鑄幣廠。凹B。有些中度的磕碰痕跡，但與評分完全一致。靠近邊緣的包漿輕淺，透現令人愉悅的金色和幾許閃爍的光彩。

\$700-\$1,000



20450

STRAITS SETTLEMENTS. Dollar, 1904-B. Bombay Mint. PCGS MS-63. KM-25; Prid-4. A fairly difficult type to encounter much better, this elegant crown features an overall gray tone that yields to some areas of deeper iridescence. Rather unsurprisingly, PCGS has graded just five finer.

1904-B年海峽殖民地壹圓銀幣。孟買鑄幣廠。難覓比此品相更佳的珍品。整體灰色光澤，間有虹彩透現。PCGS中僅得五枚更高分，亦是理所當然。

\$1,500-\$3,000



20451

STRAITS SETTLEMENTS. Dollar, 1904-B. Bombay Mint. NGC MS-62. KM-25. Some scattered marks are noted on the obverse, but this nearly-choice crown otherwise presents great brilliance and an alluring, iridescent palette.

1904-B年海峽殖民地壹圓銀幣。孟買鑄幣廠。正面有些零落的留痕，近完美品相，光澤出眾，虹彩綻放。

\$800-\$1,200



20452

STRAITS SETTLEMENTS. Dollar, 1908. London Mint. PCGS MS-62. KM-26; Prid-7. A fairly difficult type to encounter in grades of Mint State, this nearly-choice crown is exceeded in the PCGS census by just seven other specimens.

1908年海峽殖民地壹圓銀幣。倫敦鑄幣廠。此版的MS品相極罕，在PCGS中僅有七枚比此更高分。

\$700-\$1,000



20453

STRAITS SETTLEMENTS. Dollar, 1909. London Mint. NGC MS-61. KM-26. A KEY DATE emanating from late in the fairly brief reign of Edward VII, this wholesome crown features some pleasing brilliance as well as a subtle tone.

1909年海峽殖民地壹圓銀幣。倫敦造幣廠。關鍵日期，愛德華七世短暫統治的後期發行，品相完好，光澤怡人，包漿柔和。

\$800-\$1,200

Very Rare Incuse 'B' Proof 50 Cents

極罕凹 B 半圓銀樣幣



20454

STRAITS SETTLEMENTS. 50 Cents, 1905-B. Bombay Mint. NGC PROOF-64. KM-23; Prid-Unlisted. Variety with incuse mintmark. A **VERY RARE** offering in proof, this enchanting specimen does exhibit some scattered hairlines, but nevertheless yields great mirrored brilliance along with a charming frosted nature to the devices.

1905-B年海峽殖民地半圓銀幣。孟買鑄幣廠。凹廠記。非常罕見的精製幣，迷人的一枚，有零落的髮絲痕，但仍然展現出華美的鏡面底板，霜面圖文。

\$8,000-\$12,000



20455

STRAITS SETTLEMENTS. Dollar, 1919. London Mint. NGC MS-64. KM-33. This dazzling crown features blast white brilliance and cartwheel luster shimmering on each side. Only a few lightly scattered marks prevent Gem status.

1919年海峽殖民地壹圓。倫敦鑄幣廠。銀白通透，車輪光兩面閃爍，有一些輕淺刮痕，致失更高分。

\$600-\$900

Ex: Eric Low Collection.

SWEDEN



20456

SWEDEN. Nobel Nominating Committee for Chemistry or Physics Gold Medal, 1966. Royal Swedish (Eskilstuna) Mint. PCGS SPECIMEN-62. Ehrensvar-21; Lagerqvist-1A/2A. Diameter: 26mm; Weight: 20.07 gms. By E. Lindberg. Obverse: Bust of Nobel left; Reverse: REG ACAD SCIENT SVEC (*Royal Swedish Academy of Sciences*), crowned and winged Swedish coat-of-arms; radiant North Star above. An attractive example with light signs of handling consistent for the grade displaying attractive pale gold tone throughout.

1966年瑞典諾貝爾化學與物理金獎提名金樣章。重 20.07 克。E. Lindberg 雕刻。正面：半身諾貝爾向左；反面：REG ACAD SCIENT SVEC（瑞典皇家科學院），帶冠和帶翅膀的瑞典盾徽；上面是光芒四射的北極星。誘人吸引的一枚，與評分一致的輕微經手跡象，通體華美淡金色包漿。

\$1,500-\$2,000



20457

SWEDEN. Nobel Nominating Committee for Medicine Gold Medal, "C10" (1977). Royal Swedish (Eskilstuna) Mint. PCGS SPECIMEN-64. Ehrensvar-22; Lagerqvist-3A. Diameter: 26mm; Weight: 20.15 gms. By E. Lindberg. Obverse: Bust of Nobel left; Reverse: INVENTAS VITAM IUVAT EXCOLUISSE PER ARTES (*and they who bettered life on earth by their newly found mastery*), basin and serpent-entwined staff of Aesculapian; wreath behind. This pleasing and nicely preserved example exhibits attractive satiny surfaces and displays a pale golden color with brighter areas on the high points.

1977年瑞典諾貝爾醫學科學獎金獎提名金樣章。20.15 克。正面：阿爾弗雷德-諾貝爾身著禮服大衣的半身像朝左，"ALFR. NOBEL" 在左，紀錄他出生和死亡日期的拉丁數字在右；反面："INVENTAS VITAM IUVAT EXCOLUISSE PER ARTES"（以及那些通過新發現創造更美好地球生活的人）埃斯庫拉皮烏斯的器皿和蛇，花圈居後，"F. I."在杖基的兩側。幣緣有日期戳。令人愉悅且保存完好的一枚，展現迷人的光滑表面，呈淡金色，高鑄處更亮。在春天，瑞典斯德哥爾摩的卡羅林斯卡學院（歐洲最大和最負盛名的醫科大學之一）召集了諾貝爾生理學或醫學委員會，委員會的每位成員都獲得了一枚銀牌。常任會員可以用十枚銀牌或銀鍍金獎牌換取一枚金牌：這是金牌之一。

\$1,500-\$2,000

SWITZERLAND



20458

SWITZERLAND. Basel. 1/4 Taler, 1740. NGC MS-64. KM-142. Variety with dots in legend. Incredible quality for the type, this delightfully enchanting near-Gem radiates with a great argent appeal mixed with some deeper toning. A popular type featuring a *veduta* of Basel and a basilisk—a punning allusion to the city's name itself.

1740年瑞士1/4塔勒。字中有點。品相卓越，近Gem級上乘佳品，銀白光澤與深色包漿交融，精美無比。圖文為巴塞爾城景畫及巴西利斯克——與該城市同名的神話生物。

\$500-\$750

THAILAND



20459

THAILAND. Patani-Kelantan. Kupang, ND (1800-50). PCGS MS-63. KM-51; Krisadolarn-D921; SS-57. An interesting issue depicting a bold rendition of the Malaysian barking deer (Kijang) left within beaded border on the obverse while the reverse bares the abbreviated crude Arabic inscription "Al Adil" (The Just) making for an intriguing small size 19th century gold coin. Pleasantly toned and rather sharply struck.

1800-50年泰國北大年吉蘭丹古邦。1800-50 เหรียญทองคำ กุ ปังไซในกลันตัน, ปัตตานี รูปกวางมาเลเซีย (Kijang) หันหน้าไปทางซ้าย ขอบเหรียญเหมือนลูกปัด ด้านหลัง เป็นตัวหนังสือ Arabic "Al Adil" เป็นเหรียญทองคำขนาดเล็กมาก สำหรับศตวรรษที่ 19th สภาพคม ชัด มีโทน Km-51, Krisadolarn-D921, SS-57 正面粗製印有馬來西亞吠鹿，背面阿拉伯語縮寫 Al Adil 亦不甚清晰。引人入勝的19世紀小金幣，鑄打銳利，包漿精美。

\$600-\$900



20460

THAILAND. Gold Baht Bullet Money, ND (1851-68). Rama IV. CHOICE EXTREMELY FINE. Fr-8; KM-C-167. Weight: 15.04 gms. Stamps: Chakra and mongkut (royal crown). Quite bold and brilliant, and with stamps that are rather clear, this larger denominations stands as a fairly **RARE** type, especially so pleasing.

1851-68年泰國1泰銖子彈金幣。拉瑪四世。1851-68 พตด้วงทองคำ รัชกาลที่ 4 ชนิดราคา 1 บาท Rare และ หุยากรมาก ตราพระแสงจักร และ พระมหามงกุฏ มีตราตรอกที่ชัดเจน น้ำหนัก 15.04 กรัม Fr-8,km-c-167 重15.04克。戳記為脈輪及皇冠。頗深峻，亮麗。戳記相對清晰，大面值罕見，如此悅目品相更是難得。

\$1,500-\$3,000



20461

THAILAND. Gold 1/2 Baht Bullet Money, ND (1851-68). Rama IV. CHOICE VERY FINE. Fr-9; KM-C-166. Weight: 7.37 gms. Stamps: Chakra and mongkut (royal crown). Lightly toned overall, this example offers rather clean and clear stamps.

1851-68年泰國1/2泰銖子彈金幣。拉瑪四世。1851-68 พตด้วงทองคำ รัชกาลที่ 4 ชนิดราคา 50 สตางค์(1/2 บาท) โทนของทองคำบาง ๆ ตราพระแสงจักร และ พระมหามงกุฏ มีตราตรอกที่ชัดเจน น้ำหนัก 7.37 กรัม Fr-9,km-c-166重7.37克。戳記為脈輪及皇冠。淺色包漿覆蓋，戳記乾淨清晰。

\$1,250-\$1,750



20462

THAILAND. Duo of Gold 1/8 & 1/16 Baht Bullet Money (2 Pieces), ND (1851-68). Rama IV. Average Grade: CHOICE VERY FINE.

1) Gold 1/8 Baht (Fuang) Bullet Money. Weight: 1.72 gms. Fr-13; KM-C-154. Stamps: Chakra and phra tao (royal waterpot).

2) Gold 1/16 Baht (1/2 Fuang - Song Pai) Bullet Money. Weight: 0.97 gms. Fr-10b; KM-C-163. Stamps: Chakra and mongku (royal crown).

1851-68年泰國1/8 & 1/16泰銖子彈金幣一組。兩枚。拉瑪四世。1851-68 พตด้วงทองคำ 1. รัชกาลที่ 4 ชนิดราคา เฟื้อง(1/8 บาท) ประทับตราพระเตา และ ตราพระแสงจักร น้ำหนัก 1.72 กรัม km-c154 Fr13; 2. รัชกาลที่ 4 สองไพ(1/16 บาท) ตราพระแสงจักร และ พระมหามงกุฏ น้ำหนัก .97กรัม Fr-10b,km-c-163 รวมจำนวนพตด้วง 2 ลูก 1) 1/8 泰銖子彈金幣。重1.72克。戳記為脈輪及皇家水罐。2) 1/16 泰銖子彈金幣。重0.97克。戳記為脈輪及皇冠。

\$1,000-\$1,500

Stunning Near-Gem Rama IV 2 Baht 震撼的近 GEM 拉瑪四世 2 泰銖



20463

THAILAND. 2 Baht, ND (1863). Rama IV. PCGS MS-64. Dav-308; KM-Y-12. This lovely and well-preserved example displays attractive delicate mottled sunset and dusky hued patina. The satiny surfaces are smooth with cartwheel luster that accentuates the bold intricate devices. This handsome survivor was obviously given great care, now offering a pleasing appearance with good eye appeal.

1863年泰國2 泰銖。拉瑪四世。1863(พ.ศ. 2406)เหรียญเงิน รัชกาลที่ 4 ชนิดราคา 2 บาท เก็บไว้คงอยู่ในสภาพเดิมอย่างดียเยี่ยม โทนที่นวลเหมือนพระอาทิตย์ตกคลุมเคลือที่ผิว ดานซาง 11 โมงลงมามีคราบของโทนที่เข้มกว่า เป็นเหรียญไทยขนาดใหญ่ที่มีนักสะสมแสวงหา internationally Dav.-308;Km-y-12保存完好，悅目的一枚，斑駁的日落彩霞及暗色調交錯，絲滑幣面，車輪旋光，襯托出圖文的繁複銳利。明顯得妥善保存，品相亮麗非凡。

\$7,000-\$12,000



20464

THAILAND. 2 Baht, ND (1863). Rama IV. PCGS MS-63. Dav-308; KM-Y-12. A gorgeous example of the type, this coin displays strong detail through the intricate designs with delicate, unblemished luster visible in the fields. Variegated tone in green, blue and gold shades accompanies both sides, imparting an appearance of absolute originality. Truly elusive in this quality, with demand that far exceeds the number of available examples.

1863年泰國2 泰銖。拉瑪四世。1863(BE2406) เหรียญเงิน รัชกาลที่ 4 ชนิดราคา 2 บาท อยู่ในสภาพสวยมาก มีรายละเอียดเด่นชัด ผิวที่เงางาม โทนเขียว น้ำเงินทองทั้งสองด้าน Km-y-12, Dav-308品相迷人，細節精深，圖文豐富，底板光澤細膩無瑕。兩面綠、藍及金色包漿交映，錦上添花。此等品相難尋，藏家定不可錯失。

\$5,000-\$10,000



20465

THAILAND. 2 Baht, ND (1863). Rama IV. NGC Unc Details—Cleaned. Dav-308; KM-Y-12. Although some minor hairlines from the noted cleaning are evident upon close examination, this crown nevertheless possesses an old-time, rather handsome look.

1863年泰國2泰銖。拉瑪四世。1863(พศ 2406) เหรียญเงินรัชกาลที่ 4 ชนิดราคา 2 บาท พื้นผิวมีขนแมวเล็กน้อย ผลจากการล้างเกานานมาแล้ว. ด้านข้าง และ มงกุฎ มีรายละเอียดที่สง่างาม Dav-308; KM-Y-12仔細檢察有一些輕微的髮絲痕，但整體流露古潤、俊俏的狀態。

\$1,500-\$2,000



20466

THAILAND. Sik (1/16 Baht), ND (1860). Rama IV. PCGS MS-65. KM-Y-7.1. A virtually flawless example of this diminutive type with some shallowness in the central strike being all that prevents an even finer grade. As it is, tied with one other for the finest certified by PCGS, and as such, sure to be avidly pursued by collectors seeking the very finest of these early elephant-adorned types of Thailand.

1860年1/16泰銖。拉瑪四世。1860(BE2403) เหรียญเงินเล็กรัชกาลที่ 4 ชนิดราคา 1/16 บาท รี 2 โป สภาพสวยหมดจด คมชัด บั้มได้รายละเอียดดีมาก เกียรติสูงสุด 1 ใน 2 เหรียญของ PCGS MS65 เหมาะสำหรับผู้สะสมผู้ชื่นชอบเกรดสูงสุด Km-y-7.1 無可見瑕疵，中央鑄打稍弱，故僅得此分。PCGS品鑑中與另一枚同獲最高分，泰國大象幣藏家定會為之傾心。

\$1,000-\$2,000



20467

THAILAND. Copper-Nickel Baht Pattern, ND (1868). Rama V. PCGS SPECIMEN-63. KM-Pn29; Krisadaolarn/Mihailovs-pg. 164, Plate F32. Plain Edge. A **RARE** type, this elegant pattern Baht is stylistically similar to the Baht issue of Rama IV (ca. 1863), with the primary difference appearing in the ornamentation of the royal seal on the reverse. Unquestionably premium quality for the grade, it possesses strong reflective characteristics in the fields and is awash with charming sunset-orange tone on both sides. Due to its striking in hard nickel alloy, the design appears just short of full in the centers, which is quite possibly the only grade-limiting factor over either side. With its accompanying famous pedigree, a coin that is sure to receive immense attention from the series specialist.

1868年1泰銖銅鎳樣幣。拉瑪五世。1868 เหรียญตัวอย่างแพทเทิร์น คอปเปอร์-นิกเกิล รัชกาลที่ 5 ชนิดราคา 1 บาท ขอบไม่มีเฟือง ไม่ได้ออกใช้ ด้านหน้า รูปช้าง ในวงจักร ด้านหลัง ฉัตรรัชกาลที่ 5 Rare อยู่ในสภาพที่สวยงามของแพทเทิร์น PCGS Specimen 63. km-Pn29; Krisadaolarn/Mihailovs-pg.164, Plate F32. 光邊。稀有版別，優雅的樣幣，在風格上與拉瑪四世（約1863年）發行的泰銖類同，主要區別在於反面的皇家印章裝飾。毫無疑問，此品相中的上佳之作，底板潔淨如鏡，兩面充滿迷人的日落橙景色調。由於採用了硬鎳合金打鑄，中心設計略顯不足，應該是兩面唯一的瑕疵，致未能得更高分。譜系顯赫，絕對會收到資深藏家的極大關注。

\$4,000-\$8,000

Ex: Dr. Norman Jacobs Collection.



20468

THAILAND. Baht, ND (1869). Rama V. PCGS MS-64. KM-Y-31; Siam-A019-01. Minimally toned with exceptionally frosty luster providing unusual vibrancy to the surfaces. A **VERY RARE** type in this quality, this being the single finest graded by PCGS to date.

1869年1泰銖。拉瑪五世。1869(BE2412) เหรียญเงินรัชกาลที่ 5 ชนิดราคา 1 บาท มีโทนเล็กน้อย แต่มีความเงาที่เป่งป้ง, เกรด ที่สุดของ PCGS MS64 Km-y-31 輕微包漿，絲綢光澤令幣面光澤非凡。此等品相極罕，目前PCGS的最高分孤品

\$2,000-\$4,000



20469

THAILAND. Baht, RS 127 (1908). Rama V. PCGS Genuine—Cleaned, EF Details. KM-Y-39. A RARE one-year type, this example does exhibit some cleaning and moderate handling, but nevertheless remains highly sought after as the jubilee striking for the King of Siam.

1908年1泰銖。拉瑪五世。1908 เหรียญเงินราคาชนิด 1 บาท รี เหรียญชนิดที่รู้จักกัน รัชกาลที่ 5 "Rare" หายาก เป็นเหรียญที่เป็นที่รู้จัก และที่นักสะสมแสวงหา. สภาพไขแล้ว มีร่องรอย ของการล้าง PCGS Genuine Clean EF km-y-39罕見的一年版，曾經清洗，中度的經手痕跡。為暹羅國王的千禧周年所鑄，備受歡迎。

\$2,000-\$3,000



20470

THAILAND. Salung (1/4 Baht), RS 123 (1904). Rama V. PCGS MS-63. KM-Y-33a. Surpassed by just three examples in the PCGS census, this dazzling, blast white, and exceedingly choice minor undoubtedly presents a great strike with cartwheel luster throughout.

1904年1/4泰銖。拉瑪五世。1904(รศ123) เหรียญเงินรัชกาลที่ 5 ชนิดราคา หนึ่งสลึง(1/4 บาท) สภาพผิวสีเงินขาวนวลตลอด สไลด์ที่คมชัด km-y33aPCGS中僅有三枚更高分。眩目銀白光彩，鑄壓出眾，通體車輪旋光。

\$600-\$900



20471

THAILAND. Copper 1/8 Baht Pattern, ND (1868). Rama V. PCGS SPECIMEN-65 Brown. KM-Pn21. Reeded edge, medal alignment (though slightly rotated). A VERY RARE and extremely appealing pattern issue, this specimen offers rich red-brown surfaces with incredible lustrous brilliance emanating from the fields. Easily superior to the Jacobs example, an NGC MS-64.

1868年泰國1/8泰銖銅樣幣。拉瑪五世。1868(BE2411) เหรียญทองแดงแพทเทิร์น ชนิดราคา 1/8 บาท ขอบแบบมีเฟือง องค์าดานหน้าและหลังหมุนเล็กน้อย สภาพคมแบบ Specimen พื้นผิวแดงน้ำตาล มีความเป็นเงาเยี่ยม NGC MS-64齒邊，樣幣（正反面左右旋轉式）。極罕且十分誘人，濃厚紅棕色幣面，底板光澤迸發，獲評NGC MS-64，品相比Dr. Norman Jacobs集藏中的同版別幣更為上乘。

\$2,000-\$3,000



20472

THAILAND. Mint Error — Full Brockage Reverse — 2 Att, ND (1875-83). Rama V. PCGS EF-45. cf. KM-Y-19. A RARELY encountered and highly pleasing error that displays some evidence of time in circulation, but also retains great detail on the brockage side.

1875-83年2Att。拉瑪五世。錯版。1882(จศ 1244) เหรียญทองแดง รัชกาลที่ 5 ชนิดราคา 2 อัฐ ดานหน้า จ.ป.ร. เป็นเหรียญตลก Brockage km-y-19難得一遇，動人的錯體，有些流通痕跡，但鏡像一面仍保留許多細節。

\$600-\$900



20473

THAILAND. Att, RS 114 (1895). Rama V. PCGS MS-64 Red Brown. KM-Y-22. Large date variety. Exhibiting light brown surfaces throughout, along with some brighter red near the peripheries and accentuating the devices, this splendid near-Gem certainly dazzles.

1895年1 Att。拉瑪五世。1895(รศ 114) เหรียญ 1 อัฐ ตัวเลขใหญ่ รัชกาลที่ 5 มีโทนสีน้ำตาลอ่อน บางส่วนเหรียญออกแดง สภาพสวย ส่องแสงจา km-y-22大日期。表面呈淺棕色，邊緣附近呈更亮的紅色，突顯圖文設計，引人注目。

\$600-\$900



20474

THAILAND. 1/2 Att, CS 1244 (1882). Rama V. PCGS MS-65 Brown. KM-Y-17. Perfectly detailed with semi-reflective qualities in the fields and alluring color over the surfaces. RARE quality for this issue, this being tied with one other example for the finest certified at PCGS with no rivals at other color designations.

1882年1/2Att。拉瑪五世。1882(CS1244) เหรียญทองแดง รัชกาลที่ 5 ดานหน้า จ.ป.ร.สภาพเหรียญที่มีรายละเอียดที่สมบูรณ์ มีเงาของโทนสะท้อนเล็กน้อย เกรดสูงที่สุด 1 ใน 2 เหรียญ ของ PCGS MS65 Brown Km-y-17半反光底板細節完美，色澤誘人。罕見，與另一枚同獲PCGS最高分，色澤標注者無更高分。

\$500-\$1,000



20475

THAILAND. Gilt Silver Commemorative Medal, CS 1247 (1885). Rama V. CHOICE ALMOST UNCIRCULATED. Weight: 6.76 gms. 28.5 x 23.5 mm. Struck to commemorate the reign of King Rama V was equal to that of King Rama IV. Obverse: Stylized rendition of Erawan (three-headed elephant) within wreath, legend around; Reverse: Emblems of Rama IV and Rama V coronations within wreath. This interesting little medal exhibits boldly struck, crisp devices displaying a pleasing pale gold coloration with hints of the brighter silver peeking through and is accentuated with a slight iridescent sheen on the high point and in the protected areas.

1885年泰國鍍金銀質紀念章。拉瑪五世。1885(CS1247) เหรียญที่ระลึก รัชกาลที่ 5 สร้างด้วยกาไหล่เงิน ที่ระลึกเนื่องในโอกาส พระบาทสมเด็จพระจุลจอมเกล้าเจ้าอยู่หัว ทรงสถิตในสิริราชสมบัติ เท่ากับรัชกาลที่ 4 ด้านหน้าเป็นช้างสามเศียร เอราวัณ หนาล้าง รูปตรา สัญลักษณ์ของรัชกาล 4 และ 5 หนัก 6.76 กรัม เส้นผ่าศูนย์กลาง 23.5 มม. หนัก 6.76 กรัม。28.5 x 23.5 mm。紀念泰王拉瑪六世與拉瑪五世在位期同等所鑄。正面：三頭像，外有花環，銘文環繞；反面：拉瑪五世及六世加冕徽章，外有花環。深打，圖文銳利，淺金黃色與幾絲亮銀色色澤交融，高鑄處及底板呈現淺虹彩光。

\$500-\$700



20476

THAILAND. The Most Noble Order of the Crown of Thailand - Third Period, ca. 1941-present. EXTREMELY FINE. cf. Barac-163-168.

Two-part set consisting of a breast star with back clasp as well as a badge with hanging suspension; no ribbons are present. Both pieces are comprised of silver bases that have been hand-etched on the flourishes that extend from the centers. The centers consist of red and blue enamel and a gilt royal chada insignia. Preserved in attractive quality with no breaks in the enamel and tone on the silver suggesting some age.

Established in 1869, this decoration is awarded to Thais, royal family, government employees and foreign dignitaries for outstanding service to the Kingdom of Thailand.

1941年泰國皇家勳章。เครื่องราชชดนี้ พระราชทานให้กับ สภาขุนนาง มี สอง ชิ้นทำด้วยเนื้อเงิน ดาวที่ด้านหน้า แบบมีเข็มกลัดบนเสื้อที่หน้าอก และ เหรียญตราแขนบ ติดสายสะพาย(แต่ไม่มีสายสะพาย) เคลือบด้วยวัตถุลงยา รักษาอยู่ในสภาพดีลงยาไม่แตก เครื่องราชอิสริยาภรณ์ ตัดแต่งให้เป็นรางวัลสำหรับ พระราชวงศ์, ข้าราชการชั้นผู้ใหญ่, คนต่างชาติ ผู้มีฐานันดรศักดิ์, ผู้ทรงเกียรติ ฐิ ผู้ทำความดีให้กับประเทศไทย. รางวัลเครื่องราชอิสริยาภรณ์ มีความเห็นกันว่า จัดตั้งขึ้นเมื่อ ค.ศ.1869. cf.Barac-163-168. 一組兩枚，星形胸章附有背扣及吊帶，無綬帶。兩枚均為銀章，手工雕刻花紋由中央綻開。中央有紅色及藍色琺瑯，鍍金皇家標誌。保存得體，品相誘人，瓷漆無開裂，包漿顯現年份久遠。此類勳章自1869年起授予對泰國有卓越貢獻的泰國人民、皇室成員、政府僱員及外國政要。

\$400-\$800

20477

THAILAND. Gold Sirikit's Birthday Mint Set (3 Pieces), BE 2511 (1968). All NGC Certified.

1) 600 Baht. Fr-27; KM-Y-90. NGC MS67.

2) 300 Baht. Fr-28; KM-Y-89. NGC MS66.

3) 150 Baht. Fr-29; KM-Y-88. NGC MS67.

Highly brilliant and radiant, with an alluring, sand-blasted nature throughout. Total AGW: 0.7607 oz.

1968年皇后詩麗吉36歲誕辰金套幣。三枚。1968 เหรียญทองคำสมเด็จพระนางเจ้าสิริกิติ์ พระชนมายุครบ 36 พรรษา 600 บาท 300 บาท, 150 บาท NGC MS67, 66, 67 ตามลำดับ รัชสมัยทองคำเปลงประกาย น้ำหนักรวม AGW .7607 oz. km.88,89,901) 600 泰銖。Fr-27; KM-Y-90. NGC MS67.2) 300 泰銖。Fr-28; KM-Y-89. NGC MS66.3) 150 泰銖。Fr-29; KM-Y-88. NGC MS67.<p>>光彩奪目，誘人的噴砂效果。AGW：0.7607 盎司。

\$1,500-\$2,000



20478

THAILAND. 2500 Baht, BE 2530 (1987). NGC PROOF-68 Ultra Cameo. Fr-49; KM-Y-207. Mintage: 3,218. AGW: 0.4624 oz. Incredibly brilliant and radiant, this specimen celebrates the 25th anniversary of the World Wildlife Fund.

1987年泰國2500泰銖金幣。1987(BE 2530) เหรียญทองคำรัชกาลที่ 9 ชนิดราคา 2500 บาท เหรียญที่ระลึก ครบรอบ 25 ปี กองทุนคุ้มครองสัตว์ป่าแห่งโลก จำนวนผลิต 3218 เหรียญ สภาพคมชัด .4624 AGW. Fr-49, Km-y-207發行量3,218枚。實際含銀量0.4624oz。光彩照人，紀念世界自然基金會25週年。

\$1,000-\$1,500



20479

THAILAND. 9000 Baht, BE 2547 (2004). NGC MS-70. Fr-73; KM-Y-492. Mintage: 3,000. AGW: 0.434 oz. Commemorating the 200th anniversary of the birth of Rama IV, this flawless Gem dazzles with a pale golden hue and surfaces that offer an extremely matte nature.

2004年9000泰銖金幣。2004(BE2547) เหรียญทองคำรัชกาลที่ 9 ชนิดราคา 9000 บาท ที่ระลึก เฉลิมพระเกียรติพระบาทสมเด็จพระจอมเกล้าเจ้าอยู่หัว เนื่องในโอกาสวันพระบรมราชสมภพครบ 200 ปี จำนวนผลิต 3000 เหรียญ สภาพ Gem Fr.-73 KM-y-492發行量3,000枚，淨含銀量0.434oz。為紀念拉瑪四世生誕二百年所鑄，了無瑕疵的一枚珍品，光澤熠熠，呈淡金黃色包漿，啞光幣面。

\$800-\$1,200

UNITED STATES OF AMERICA



20480

UNITED STATES OF AMERICA. 20 Dollars, 1891-S. San Francisco Mint. PCGS MS-62. Fr-178; KM-74.3. Brilliant and fully lustrous, this example has the appearance of a slightly higher grade. As such, a premium-quality specimen.

1891-S年美國自由之頭雙鷹20元金幣。舊金山造幣廠。色澤光亮，此評分中品相高人一等，屬上佳之作。

\$1,600-\$2,000

Ex: Saddle Ridge Hoard.

HONG KONG



20481

(t) HONG KONG. Dollar, 1866. Hong Kong Mint. Victoria. PCGS AU-55. KM-10; Mars-C41; Prid-1. Lustrous with incipient toning with light signs of handling consistent for the grade.

1866年香港壹圓銀幣。香港造幣廠。光澤充盈，初起包漿，經手痕跡與評分相符。

\$3,000-\$5,000



20482

HONG KONG. Dollar, 1866. Hong Kong Mint. PCGS AU-50. KM-10; Mars-C41; Prid-1. A type that is often encountered with various issues, this example remains entirely wholesome and exhibits only light, even handling and a rather appealing cabinet tone.

1866年香港壹圓銀幣。香港造幣廠。市面常見的多有瑕疵，此枚完整無缺，僅有輕微均勻的經手痕跡，相當誘人的窯藏包漿。

\$1,500-\$2,500



20483

(t) HONG KONG. Dollar, 1866. Hong Kong Mint. Victoria. PCGS VF-35. KM-10; Mars-C41; Prid-1. This wholesome and moderately worn example displaying a good strike with mottled gray patina.

1866年香港壹圓銀幣。香港造幣廠。中等磨損，鑄壓不俗，斑駁灰色包漿。

\$700-\$1,000

The Highly Popular 1867/6 Overdate Variety 深受追捧的 1867/6 騎字版



20484

(t) HONG KONG. Dollar, 1867/6. Hong Kong Mint. Victoria. PCGS AU-53. KM-10; Mars-C41; Prid-2 (regular date). Overdate variety. A wholesome and attractive example of this always popular overdate. Even gray toning throughout, with some original mint luster in the protected areas. We sold an example with the same numerical grade in our October 2020 Hong Kong auction (lot # 40003), realizing a total of \$20,400.

1867/6年香港壹圓銀幣。香港造幣廠。騎字版。賞心悅目、備受歡迎的騎字版。均勻灰色bao' jiang，底板透現原光。我們在2020年10月的香港拍賣會上呈獻過一枚相同評分的同版，成交價為20,400美元。

\$10,000-\$20,000



20485

(t) HONG KONG. Dollar, 1867/6. Hong Kong Mint. Victoria. PCGS Genuine—Cleaned, EF Details. KM-10; Mars-C41; Prid-2 (regular date). Overdate variety. This decently preserved and wholesome example exhibits a good strike with even wear and rich mottled patina. Close inspection reveals evidence of a past cleaning, now subdued by the light gray and slate patination. Despite its shortcomings a presentable example of the seldom encountered overdate sure to be a welcome addition to the next collection it enters.

1867/6年香港壹圓銀幣。香港造幣廠。騎字版式。品相完好，鑄打不俗，磨損均勻，包漿醇厚。仔細檢查發現陳年清洗，現已被淺灰和石板銹色所掩蓋。瑕不掩瑜，品相俊俏，定為集藏添彩。

\$3,000-\$4,000



20486

(t) HONG KONG. Dollar, 1867. Hong Kong Mint. Victoria. PCGS Genuine—Cleaned, AU Details. KM-10; Mars-C41; Prid-2. Some prior cleaning is noted, leaving more of a bright, flashy look, but this crown otherwise exhibits very little in the way of handling and serves as a great example from the middle year in a three-year series.

1867年香港壹圓銀幣。香港造幣廠。曾經清洗，現呈現亮麗品相。非常輕淺的經手痕跡，三年系列的代表作。

\$1,000-\$1,500



20487

HONG KONG. Dollar, 1868. Hong Kong Mint. Victoria. PCGS AU-55. KM-10; Mars-C41; Prid-3. Some lightly scattered marks are noted on the obverse, but this charming and elegant survivor nevertheless remains entirely wholesome and problem-free, and sports an alluring cabinet tone as well.

1868年香港壹圓銀幣。香港造幣廠。正面有些許輕微零散留痕。品相典雅完好，無瑕疵。窯藏包漿迷人。

\$3,000-\$5,000



20488

(t) HONG KONG. Dollar, 1868. Hong Kong Mint. Victoria. PCGS Genuine—Cleaned, AU Details. KM-10; Mars-C41; Prid-3. This nicely preserved example is bright with plenty of remaining luster in the protected areas. Evidence of a past cleaning that is primarily contained to the open fields and central devices, now slightly subdued. Despite its shortcomings a presentable representative of the type sure to be a welcome addition to the next collection it enters.

1868年香港壹圓銀幣。香港造幣廠。保存佳，底板光彩照人。可見老舊清洗痕跡，集中在底板及中央圖文，現稍遭掩蓋。瑕不掩瑜，定為集藏添彩。

\$1,200-\$1,500



20489

(t) HONG KONG. Dollar, 1868. Hong Kong Mint. Victoria. PCGS Genuine—Harshly Cleaned, AU Details. KM-10; Mars-C41; Prid-3. The well-struck example exhibits bold devices with light mottled gray tone. Inspection reveals signs of being harshly cleaned as indicated on the PCGS insert. Despite its shortcomings a presentable example great for the collector on a budget.

1868年香港壹圓銀幣。香港造幣廠。圖文銳利，淺灰斑駁包漿。PCGS中標示強力清洗。雖有瑕，但不失為性價比之選。

\$1,200-\$1,500



20490

HONG KONG. Dollar, 1868. Hong Kong Mint. Victoria. PCGS Genuine—Harshly Cleaned, AU Details. KM-10; Mars-C41; Prid-3. Some hairlines are observed from the noted cleaning, but some color has begun to reestablish itself quite nicely in the form of violet and olive hues.

1868年香港壹圓銀幣。香港造幣廠。因老舊清洗而留下些許絲痕，但現已養出包漿，呈紫羅蘭及橄欖色，美輪美奐。

\$1,200-\$1,500



20491

(t) HONG KONG. Dollar, 1868. Hong Kong Mint. Victoria. PCGS Genuine—Cleaned, EF Details. KM-10; Mars-C41; Prid-3. This wholesome example exhibits a good strike displaying mottled gray patina with areas of richer coloration adding to its pleasing appearance. Close inspection reveals evidence of a past cleaning, now subdued by the attractive tone. Despite its shortcomings a handsome survivor of the type great for the intermediate collector.

1868年香港壹圓銀幣。香港造幣廠。鑄打精良，斑駁灰色包漿，部分區域色深。仔細檢閱，有陳年清洗，已重新柔美包漿。即便有瑕，仍是中級藏家的矚目之選。

\$1,000-\$1,500



20492

(t) HONG KONG. 50 Cents, 1867. Hong Kong Mint. Victoria. PCGS Genuine—Mount Removed, EF Details. KM-8; Mars-C33. Mount removed from the center of the reverse, with some reengraving occurring afterward. Despite this activity, along with some cleaning and subsequent retoning, a **SCARCE** and desirable date.

1867年香港半圓銀幣。香港造幣廠。反面中央可見鑲嵌移除，隨後有重新雕刻。另外有些許清洗痕跡，已重新包漿。珍罕而深受追捧的日期。

\$1,000-\$1,500



20493

HONG KONG. 50 Cents, 1891-H. Heaton Mint. Victoria. PCGS Genuine—Cleaned, AU Details. KM-9.2; Mars-C34. This bold struck and nicely preserved example displays rich old cabinet patina with areas of light coloration on the reverse. Evidence of a past cleaning, now subdued and attractive. Despite its shortcomings a handsome example of this sought-after denomination sure to be a welcome addition to the next collection it enters.

1891-H年香港半圓銀幣。喜敦造幣廠。銳打，保存完好，濃郁的窯藏包漿，反面的色澤較淺。曾經老清洗，現已重新包漿，相當誘人。即便有瑕，依然是備受歡迎的面值，絕對能成為集藏的亮點。

\$500-\$700



20494

HONG KONG. 50 Cents, 1894. London Mint. Victoria. NGC AU-50. KM-9.1; Mars-C34. A more difficult minor in higher grades such as the case here, the present specimen remains entirely wholesome with gunmetal gray-cobalt tone on each side.

1894年香港半圓銀幣。倫敦鑄幣廠。難得的高分，完整無缺，每面有槍灰鈷色包漿。

\$600-\$900



20495

(t) HONG KONG. 20 Cents, 1867. Hong Kong Mint. Victoria. NGC MS-61. KM-7; Mars-C28. This nicely preserved survivor exhibits a good strike displaying light attractive pale golden tone with areas of richer coloration.

1867年香港貳毫。香港造幣廠。保存完好，鑄壓銳利，淺金色包漿，部分區域色深。

\$700-\$900



20496

HONG KONG. 20 Cents, 1873-H. Heaton Mint. Victoria. NGC AU-55. KM-7; Mars-C28. A fairly SCARCE and underrated date, this wholesome survivor exhibits mostly argent brilliance with a hint of almond toning at portions of the peripheries.

1873-H年香港貳毫。喜敦造幣廠。罕見，鮮為人知的年份。銀光出眾，環形一絲杏色包漿。

\$800-\$1,200



20497

HONG KONG. 20 Cents, 1874-H. Heaton Mint. Victoria. PCGS AU-53. KM-7; Mars-C28. This gently circulated example is bright with plenty of remaining luster in the protected areas.

1874-H年香港貳毫銀幣。喜敦造幣廠。輕微流通，底板深處留有餘光。

\$500-\$700



20498

HONG KONG. 20 Cents, 1886. London Mint. Victoria. NGC AU-53. KM-7; Mars-C28. A difficult type no matter the grade, this piece is exceeded in the NGC census by just five examples. Gunmetal gray and exceedingly wholesome.

1886年香港貳毫銀幣。倫敦鑄幣廠。任何品相均罕，NGC中僅五枚更高分。槍灰包漿，賞心悅目。

\$600-\$900



20499

(t) HONG KONG. 10 Cents, 1863. London Mint. Victoria. NGC PROOF-63. KM-6.1. Reeded edge. A VERY RARE and desirable proof striking, this offering presents tremendous luster in the fields and an alluring burnished toning sprinkled throughout.

1863年香港壹毫。倫敦造幣廠。齒邊。罕見，精製打鑄，光澤充盈，通體艷麗包漿。

\$1,500-\$2,500



20500

(t) HONG KONG. 10 Cents, 1867. Hong Kong Mint. Victoria. NGC MS-62. KM-6.3; Mars-C18. One of the finer examples of the type that one is likely to encounter, with NGC having graded just five better. Lustrous and highly vibrant throughout.

1867年香港一毫。香港造幣廠。品相較常見的優秀，NGC 評鑑中僅 5 枚更高分。通體亮麗耀眼。

\$1,000-\$1,500



20501

(t) HONG KONG. 10 Cents, 1875-H. Heaton Mint. Victoria. PCGS MS-65. KM-6.3; Mars-C18. Tied with just four other examples for the top spot in the PCGS census, this charming minor offers a rather alluring cabinet tone highlighted by great iridescence.

1875-H年香港壹毫。喜敦造幣廠。PCGS中與另外四枚並列最高分。誘人的一枚，窯藏包漿出眾，間有虹彩透現。

\$1,000-\$1,500



20502

HONG KONG. 10 Cents, 1875-H. Heaton Mint. Victoria. NGC MS-63. KM-6.3; Mars-C18. Quite enchantingly toned, this deep gray minor also offers a golden-violet hue further augmenting its allure.

1875-H年香港一毫。喜敦造幣廠。包漿誘人，深灰銀毫，金薰衣草色包漿，更添個性。

\$700-\$1,000



20503

HONG KONG. 10 Cents, 1880/0-H. Heaton Mint. Victoria. PCGS MS-63. KM-6.3; Mars-C18. Overdate variety; large 0 over small 0. Boldly doubled final digit in the date, this fairly SCARCE offering presents a light toning with some hints of brilliance.

1880/0-H年香港一毫。喜敦造幣廠。騎字版。大0覆蓋小0。年份的最後一位數明顯重打。罕見版別，輕淺包漿，底光猶存。

\$800-\$1,200



20504

(t) HONG KONG. 10 Cents, 1880-H. Heaton Mint. Victoria. PCGS MS-63. KM-6.3; Mars-C18. Incredibly alluring and vibrant, this dazzling minor presents a captivating palette enlivened by hues of cobalt and magenta, while some radiating brilliance emanates from below.

1880-H年香港一毫。喜敦造幣廠。明艷動人，光澤粼粼，鈷藍色及品紅色包漿，底光透現。

\$2,000-\$3,000

Ex: Dr. Axel Wahlstedt Collection.



20505

(t) HONG KONG. 10 Cents, 1888. London Mint. Victoria. NGC MS-65. KM-6.3; Mars-C18; Prid-79. Tied for second finest certified of the date with three other examples on the NGC population report, only one finer (MS 66). Boldly struck and very attractive, this Gem boasts smooth satiny surfaces with booming cartwheel luster and pale mottled golden tone adding to its pleasing appearance.

1888年香港一毫。倫敦造幣廠。NGC中與其他三枚並列第二高分，只有一枚更高（MS 66）。蓬勃的車輪光澤和淡淡斑駁的金色色調。賞心悅目的外觀。

\$600-\$800



20506

(t) HONG KONG. 10 Cents, 1888. London Mint. Victoria. PCGS MS-64. KM-6.3; Mars-C18; Prid-79. A sharply struck and beautifully toned deep blue, brown and russet coloration with plenty of underlying cartwheel luster.

1888年香港一毫。銳打，深藍色、棕色及紅褐色包漿，車輪光矚目。

\$500-\$800



20507

HONG KONG. 10 Cents, 1889. London Mint. Victoria. NGC MS-64. KM-6.3. Quite frosty and vibrant, this lustrous near-Gem dazzles with incredible brilliance and eye appeal.

1889年香港壹毫。倫敦造幣廠。霧面絢麗，近GEM級光澤出眾，賞心悅目。

\$600-\$900



20508

HONG KONG. 10 Cents, 1889-H. Heaton Mint. Victoria. PCGS MS-65. KM-6.3; Mars-C18. Minimally marked with satiny luster and intermingled gold and blue tone that sweeps over both sides and impressively compliments the appearance. Quite RARE in this certified Gem quality, this being tied with one other piece for the finest thus far certified by PCGS.

1889-H年坐洋20分銀幣。喜敦造幣廠。輕淺留痕，緞面光澤，金藍色混合色調，橫掃兩面，令人印象深刻。相當罕見的高評質量，這與另一件是 PCGS 迄今為止認證的最高分。

\$1,000-\$2,000



20509

HONG KONG. 10 Cents, 1898. London Mint. Victoria. NGC MS-64. KM-6.3; Mars-C18. Quite brilliant and dazzling, this argent, near-Gem minor presents resounding overall eye appeal.

1898年香港壹毫銀幣。倫敦鑄幣廠。光亮誘人，賞心悅目的一枚，銀灰幣面。

\$600-\$900



20510

(t) HONG KONG. 5 Cents, 1874-H. Heaton Mint. Victoria. PCGS MS-65. KM-5; Mars-C8. This lovely little Gem boasts a sharp strike with satiny surfaces and frosty devices. Both sides display stunning mottled multicolored patina adding to its pleasing appearance and eye appeal.

1874-H年香港伍仙。喜敦造幣廠。銳打，綢緞幣面，霜化圖文。兩面均有多彩點狀包漿，品相驚艷。

\$1,200-\$1,600



20511

(t) **HONG KONG. 5 Cents, 1875-H. Heaton Mint. Victoria. NGC MS-65.** KM-5; Mars-C8. An attractive little Gem that is flashy and lustrous with a blush of toning on the reverse and a die crack through the "Q" of "QUEEN". A pleasing example that is sure to catch the attention of many quality conscious collectors.

1875-H年香港伍仙。喜敦造幣廠。Gem 品相熠熠生輝，反面可見些許包漿，一道模裂貫穿“QUEEN”的“Q”。追求美品的藏家定會為其傾心。

\$1,000-\$1,500



20512

HONG KONG. 5 Cents, 1885/5. London Mint. Victoria. PCGS MS-65. KM-5; Mars-C8. Repunched Date variety. Stunningly toned over most of the surfaces with a small area of brilliance in the reverse centers. Upon inspection with a loupe, the 5 digit in the date shows obvious northeasterly repunching. Further study against others that have sold suggest this attribute is **RARE**, as no others that have appeared in auction in recent years have displayed this characteristic. As such, an ideal coin for the collector specializing in high grade Hong Kong coinage and its varieties.

1885/5年香港伍仙。倫敦造幣廠。年份有重打，誘人包漿覆蓋大部分幣面，反面中央透現餘光。用放大鏡檢察，日期中的5顯示明顯地朝東北方向重新打鑄。在仔細與其他曾呈獻的同版對比，該屬性是絕無僅有的，近年來出現在拍賣中的其他同款均沒有表現出此特徵。因此，對於醉心於高級香港硬幣及其品種的收藏家而言，是一款理想的藏品。

\$500-\$1,000



20513

(t) **HONG KONG. 5 Cents, 1890. London Mint. Victoria. PCGS MS-64.** KM-7; Mars-C28. Fully lustrous displaying attractive light mottled sunset hued patina.

1890年香港伍仙。倫敦鑄幣廠。滿光，日落色調包漿呈點狀分佈。

\$400-\$600



20514

HONG KONG. Cent, 1866. Hong Kong Mint. Victoria. NGC MS-65 Brown. KM-4.1; Mars-C3. Exceeded in the NGC census by just one example (an MS-65 Red Brown), this entrancing Gem presents dazzling surface quality with an alluring hint of red near the peripheries.

1866年香港一仙。香港鑄幣廠。NGC中僅一枚更高分(MS-65 Red Brown)，幣面閃爍非常，環形透現一絲紅色。

\$700-\$1,000



20515

HONG KONG. Mil, 1864. London Mint. Victoria. NGC MS-62 Brown. KM-1; Mars-C1. A **VERY RARE** date, this deep brown specimen exhibits quality that is not often encountered. Some minor planchet impurities are noted for completeness.

1864年香港一文。香港造幣廠。罕見日期，深棕包漿，市面難遇。幣面可見一些坯餅雜質。

\$5,000-\$7,000



20516

HONG KONG. Mil, 1866. London Mint. Victoria. PCGS MS-66 Brown. KM-3; Mars-C2. Quite enticing and dazzling, this Gem exhibits more of a red-brown nature than the designation would otherwise convey.

1866年香港一文。倫敦鑄幣廠。誘人閃爍，紅棕色包漿，超越評分所示。

\$600-\$900



20517

HONG KONG. Mil, 1866. London Mint. Victoria. PCGS MS-65 Red. KM-3; Mars-C2. A dazzling example of this one-year type, the present Gem radiates with tremendous full red brilliance.

1866年香港一文。倫敦鑄幣廠。誘人的一年版，滿紅光的完美品相。

\$600-\$900



20518

HONG KONG. Copper Cash Pattern, 1863. London Mint. Victoria. PCGS PROOF-62 Brown. Prid-304. A **VERY RARE** and enticing example of this pattern issue, featuring an olive-brown, somewhat woodgrain nature, as well as some resounding brilliance emanating from the fields.

1863年香港一文銅樣幣。香港造幣廠。罕見誘人的樣幣，橄欖褐色，略帶木紋的底板，更散發出的一些艷麗的光彩。

\$1,500-\$2,500



20519

(t) HONG KONG. 50 Cents, 1905. London Mint. PCGS MS-63. KM-15; Mars-C35. Lightly toned and attractive, this nicely preserved example is well-struck and lustrous with good eye appeal.

1905年香港半圓銀幣。倫敦造幣廠。淺色包漿動人，保存佳。鑄打深峻，光澤流麗。

\$600-\$800



20520

HONG KONG. 5 Cents, 1964-H. Heaton Mint. PCGS MS-65+. KM-29.1; Mars-C16. A **KEY DATE** to the series, this example represents a **RARE** opportunity for a specimen in an elevated state of preservation. Unsurprisingly, the sole finest seen at PCGS.

1964-H年香港五仙。喜敦造幣廠。關鍵日期，罕見的機會將如此保存完好的珍品納入囊中。無容置疑，PCGS中最高分的孤品。

\$1,500-\$3,000



20521

(t) HONG KONG. 1000 Dollars, 1984. Lunar Series, Year of the Rat. NGC PROOF-69 Ultra Cameo. Fr-10; KM-52; Mars-G10. Mintage: 10,000. AGW: 0.4708 oz. Quite delightful and charming, this nearly-flawless specimen offers an incredible cameo nature through its exceptionally mirrored surfaces.

1984年香港1000元，生肖系列。鼠年。發行量：10,000枚。實際含銀量：0.4708 盎司。悅人眼目，完美無瑕的一枚，鏡面底板，霜面圖文。

\$1,000-\$1,500



20522

(t) HONG KONG. 10 Dollars, 1998. PCGS AU-53. cf. KM-70 (date not recorded). An **INCREDIBLY RARE** issue, this date is not known to exist. 1993 is scarce, and 1994-95 are both common, while 1996 was not initially released for circulation, only to be released eventually in 2014. 1998, however, is rather unusual in that it would occur after the return of Hong Kong to Chinese authority following the end of the 99-year lease to the United Kingdom. In any event, a slightly circulated example of a perplexing modern rarity.

1998年香港拾圓。極罕發行，無人知曉的發行年份。1993是稀有發行，1994-95都是常見的，而1996最初沒有發行流通，直到最終在2014年被流出。1998年，則是稀有且相當不尋常的一枚，它鑄打於與英國的99年租約結束，香港回歸中國之後。可說是稍經流通，饒有趣味的一枚現代發行。

\$2,000-\$4,000

MODERN CHINESE COINS
現代中國幣



Lot 20536

LOTS 20523-20642



20523

CHINA. Mint Set (7 Pieces), 1980. Shanghai Mint. Average Grade: CHOICE UNCIRCULATED. Comprised of seven regular issue coins (Fen to Yuan; KM-1, 2, 3, 15, 16, 17, and 18) and in original soft plastic booklet with information card. Dazzling rather brilliant, with very little in terms of any haziness or spotting—aspects which can often plague the issue.

1980年現代套幣一組。七枚。上海造幣廠。7枚普通發行硬幣（分至元；KM-1、2、3、15、16、17和18）和原裝軟塑料小冊。光亮動人，幾乎沒有任何朦朧或斑點—這些瑕疵常出現於其他同版上。

\$700-\$1,000



20524

CHINA. Mint Set (7 Pieces), 1980. Shanghai Mint. Average Grade: CHOICE UNCIRCULATED. Comprised of seven regular issue coins (Fen to Yuan; KM-1, 2, 3, 15, 16, 17, and 18) and in original soft plastic booklet with information card. Highly brilliant and alluring, with very little at all in the way of spotting or haziness.

1980年現代套幣一組。七枚。上海造幣廠。7枚常規錢幣（分至元）。原裝軟塑膠冊，附資訊卡。光亮誘人，極少斑點及起霧。

\$700-\$1,000



20525

(t) CHINA. Mint Set (7 Pieces), 1980. Shanghai Mint. Average Grade: CHOICE UNCIRCULATED. Comprised of seven regular issue coins (Fen to Yuan; KM-1, 2, 3, 15, 16, 17, and 18) and in original soft plastic booklet with information card. Very little in the way of spotting is observed, and the pieces overall offer great brilliance.

1980年現代套幣一組。七枚。上海造幣廠。7枚常規錢幣（分至元）。原裝軟塑膠冊，附資訊卡。斑點極少，整體光澤亮麗。

\$700-\$1,000



20526

CHINA. Mint Set (7 Pieces), 1980. Shanghai Mint. Average Grade: CHOICE UNCIRCULATED. KM-PS3. Includes KM-1, 2, 3, and 15-18, Fen to Yuan. All coins are still in their original blue mint packaging and plastic sleeve, including information card. The minor denomination within retain virtually full brilliance while the Yuan displays some soft hazy tone.

1980年現代套幣一組。七枚。上海造幣廠。含分至元 KM-1、2、3及15-18。均裝於原裝藍色塑膠封套中，附資訊卡。小面值光澤四射，元面值則有柔霧。

\$1,000-\$1,500



20527

CHINA. Proof Set (8 Pieces), 1981. Shanghai Mint. Average Grade: CHOICE PROOF. KM-PS7. Containing Fen to Yuan and Year of the Cock medalet. Housed in the original mint packaging with several coins exhibiting slight hazy tone over the surfaces.

1981年現代精製套幣一組。八枚。上海造幣廠。分至元面值及雞年生尚章。均裝於原廠封套中，若干錢幣有輕微起霧。

\$1,500-\$2,000



20528

CHINA. Proof Set (8 Pieces), 1981. Shanghai Mint. Average Grade: CHOICE PROOF. KM-PS7. Comprised of seven regular issue coins (Fen to Yuan) and a copper medal depicting the year's lunar animal, the cock. In original cardboard case from the mint, along with cardboard slipcover. Some very light haziness is observed, but very little at all in the way of spotting.

1981年現代精製套幣一組。八枚。上海造幣廠。七枚普版幣（分至元）及一枚雞年生尚銅章。原廠卡盒及卡盒套。些許微霧，斑點極輕微。

\$1,250-\$1,750



20529

CHINA. Proof Set (8 Pieces), 1981. Shanghai Mint. Average Grade: CHOICE PROOF. KM-PS7. Containing Fen to Yuan with the addition of a lunar Year of the Cock medalet. Each piece retains exceptional brilliance with moderate haziness appearing atop the larger denominations. Housed in original mint packaging with cardboard slip cover.

1981年現代精製套幣一組。八枚。上海造幣廠。含分至元面值及雞年生尚章。均有璀璨光澤，面值較大的錢幣可見起霧。原廠包裝，卡板封套。

\$1,500-\$2,000

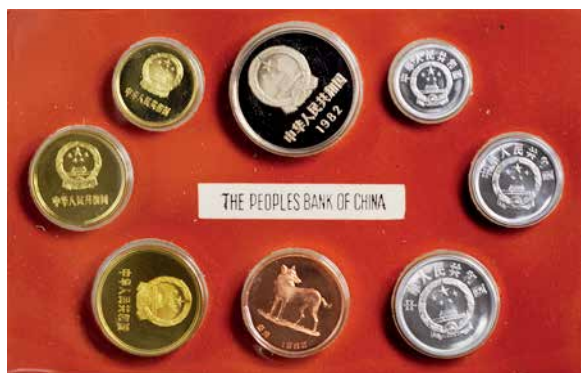


20530

CHINA. Proof Set (8 Pieces), 1982. Shanghai Mint. Average Grade: CHOICE PROOF. KM-PS9. Comprised of seven regular issue coins (Fen to Yuan) and a copper medal depicting the year's lunar animal, the dog. In original soft plastic case from the mint, along with cardboard slipcover. Highly attractive, with only a few scattered spots and light haziness.

1982年現代精製套幣一組。八枚。上海造幣廠。七枚分至圓面值普版幣及一枚狗年生尚銅章。原廠軟塑膠盒及卡盒套。魅力十足，僅有零星斑點及微霧。

\$1,250-\$1,750



20531

CHINA. Proof Set (8 Pieces), 1982. Shanghai Mint. Average Grade: CHOICE PROOF. KM-PS9. Includes Fen to Yuan and Year of the Dog medalet. A superb set in its original packaging with no tone or haze seen over any of the coins.

1982年現代精製套幣一組。八枚。上海造幣廠。分至元面值及狗年生尚章。裝於原廠封套之中，均無氧化或起霧。

\$1,200-\$1,700



20532

(t) CHINA. Proof Set (8 Pieces), 1983. Shanghai Mint. Average Grade: CHOICE PROOF. KM-PS11. Comprised of seven regular issue coins (Fen to Yuan) and a copper medal depicting the year's lunar animal, the pig. In original mint packaging depicting the Temple of Heaven on the cover. Some very minor spotting and haziness is observed from their time spent in the packaging.

1983年現代精製套幣一組。八枚。上海造幣廠。由七枚普版發行幣（分至元）一枚豬年的銅章組成。在原始包裝中，封面上描繪了天壇。些許非常小的斑點和朦朧。

\$800-\$1,200



20533

CHINA. Proof Set (8 Pieces), 1985. Shengyang Mint. Average Grade: CHOICE PROOF. KM-PS16. Includes: Fen to Yuan and Year of the Ox medalet. A vibrant set with contents that remain in exceptionally preserved inside their original mint packaging.

1985年現代精製套幣一組。八枚。上海造幣廠。分至元面值及牛年生尚章。明亮動人的一組，保存極佳，原廠封套。

\$2,000-\$3,000



20534

(t) CHINA. Proof Set (8 Pieces), 1985. Shengyang Mint. Average Grade: CHOICE PROOF. KM-PS16. Comprised of seven regular issue coins (Fen to Yuan) and a copper medal depicting the year's lunar animal, the ox. In original hard plastic case and cardboard slipcover from the mint. Very little in the way of spotting or haziness is observed.

1985年現代精製套幣一組。八枚。上海造幣廠。由七枚普版發行（分至元）和一枚牛年銅章組成。原裝硬塑料盒和板套。極微的斑點及有霧。

\$1,000-\$2,000

Very Rare Year of the Tiger Proof Set 非常罕見的虎年精製套幣



20535

(t) CHINA. Proof Set (8 Pieces), 1986. Shengyang Mint. Average Grade: CHOICE PROOF. KM-PS19. Comprised of seven regular issue coins (Fen to Yuan) and a copper medal depicting the year's lunar animal, the tiger. In original hard plastic case from the mint. A **VERY RARE** and desirable set, exhibiting only a few lightly scattered spots and some minor haziness.

1986年現代精製套幣一組。八枚。上海造幣廠。由七枚普版發行（分至元）和一枚虎年的銅章組成。原裝硬塑料盒。非常稀有且令人嚮往的套裝，僅顯示出少量輕微分散的斑點和一些輕微的朦朧感。

\$15,000-\$25,000

Highly Rare Mongolian Anniversary Proof Issue 非常稀少內蒙古自治區成立 40 週年精製幣發行



20536

(t) CHINA. Yuan, 1987. NGC PROOF-69 Ultra Cameo. KM-187. Celebrating the 40th anniversary of the Mongolian Autonomous Region, this **VERY RARE** and enticing proof version is seemingly never available on the market. Supremely frosted devices combine majestically with exceptionally mirrored fields, ultimately creating a great cameo nature. A hint of burnished champagne toning at the peripheries adds even further charm and character.

1987年1元內蒙古自治區成立 40 週年精製幣。內蒙古自治區成立四十周年紀念。**非常罕見**，動人的樣幣版，在市場上幾乎絕跡。圖文極緻霜化，鏡面底板鋥亮，浮雕效果出眾。邊緣有棕香檳色氧化，更具獨特魅力。

\$24,000-\$30,000



20537

(t) CHINA. Yuan Bank Specimen, 1992. Shanghai Mint. NGC MS-65. KM-390; Sun-J25C. Mintage: 17,000. Issued for the tenth anniversary of the constitution. Similar to KM-390 with the characters for "Bank Specimen" bracketing the national arms. Boldly struck and lustrous, this Gem exhibits smooth satiny surfaces with a pleasing cartwheel effect.

1992年憲法頒佈十周年壹元樣幣。上海造幣廠。發行量17,000枚。立憲10週年紀念。與 KM-390 相似，國徽夾於“樣幣”之間。深打，光亮，絲滑幣面，悅目車輪光。

\$400-\$600



20538

(t) CHINA. Yuan Bank Specimen, 1995. Shanghai Mint. NGC MS-65. KM-710; Sun-J30C. Mintage: 16,000. Issued for the 43rd World Table Tennis Championships. Similar to KM-710 with the characters for "Bank Specimen" bracketing the date. Sharply struck and fully lustrous, this Gem boasts smooth satiny surfaces with a nice cartwheel effect that pops out when rotated in the light.

1995年第四十三屆世界乒乓球錦標賽壹元。樣幣。上海造幣廠。發行量16,000枚。第43屆世界乒乓球錦標賽紀念發行。與 KM-710 相似，日期夾於“樣幣”之間。銳打滿光，Gem 品相，絲滑表面，燈光下旋轉現閃耀車輪光。

\$400-\$600



20539

(t) CHINA. Yuan Bank Specimen, 1995. Shanghai Mint. NGC MS-65. KM-712; Sun-J33C. Mintage: 16,000. Issued for the fiftieth anniversary of the United Nations. Similar to KM-712 with the characters for "Bank Specimen" bracketing the denomination. Fully struck with satiny surfaces, this Gem offers cartwheel luster accentuating the bold devices.

1995年聯合國成立五十周年壹元。樣幣。上海造幣廠。發行量16,000枚。聯合國50週年紀念。與 KM-712 相似，面值夾於“樣幣”之間。滿打，綢緞幣面，Gem 美品，車輪光襯托深峻圖文。

\$700-\$900



20540

(t) CHINA. Yuan Bank Specimen, 1995. Shanghai Mint. NGC MS-65. KM-713; Sun-J32C. Mintage: 16,000. Issued for the Fourth United Nations Women's Conference. Similar to KM-713 the characters for "Bank Specimen" at 3 o'clock and 9 o'clock on the obverse. Bright and flashy, this Gem boasts a strong strike with lustrous surfaces and cartwheel luster.

1995年聯合國第四次世界婦女大會壹元。樣幣。上海造幣廠。發行量16,000枚。聯合國第4屆世界婦女大會。與 KM-713 相似，正面3點及9點方向有“樣幣”兩字。明亮生輝，鑄打有力，光澤流麗的幣面可見車輪光。

\$600-\$800



20541

(t) CHINA. Yuan Bank Specimen, 1998. Shanghai Mint. NGC MS-64. KM-1120; Sun-J45C. Mintage: 16,000. Issued for the 100th birthday of Zhou Enlai. Similar to KM-1120 with the characters for "Bank Specimen" at 5 o'clock and 7 o'clock on the obverse. This near-Gem exhibits a bold strike and satiny luster with smother texture atop of the devices.

1998年周恩來誕辰100周年壹圓樣幣。上海造幣廠。發行量16,000枚。周恩來百歲誕辰紀念。與 KM-1120 相似，正面5點及7點方向有“樣幣”兩字。近 Gem 品相，深打，綢緞光澤。圖文高鑄處光滑。

\$900-\$1,200



20542

CHINA. 10 Yuan, 1984. Panda Series. NGC PROOF-69 Ultra Cameo. KM-87; PAN-19a. Sharply struck and with frosted, cameo-inducing devices, this nearly-flawless specimen certainly entertains the eye.

1984年10元。熊貓系列。銳打，霜化浮雕圖文，近無瑕品相，視覺享受。

\$1,000-\$1,500



20543

CHINA. Platinum 100 Yuan, 1987-S. Panda Series. NGC PROOF-69 Ultra Cameo. Fr-B30; KM-A163; PAN-51a. Mintage: 2,000. Exceptionally dazzling and brilliant, this platinum issue stands at the cusp of perfection and is accompanied by its certificate of authenticity, no. 0000360.

1987-S年鉑金100元。熊貓系列。發行量2,000枚。璀璨奪目的鉑金版。接近完美，附證書，編號 0000360。

\$2,200-\$2,600



(Photo Reduced)

20544

(t) CHINA. Silver (5 Ounce) Medal, 1988. Panda Series, issued for the Munich International Coin Fair. NGC PROOF-69 Ultra Cameo. KMX-MB24; PAN-92a. Diameter: 70mm. Mintage: 1,500. A popular addition to the panda series, these show types present a cross-cultural flair. In the case of the present example—a *captivating piece that verges upon perfection*—the architecture of Germany pairs with the Great Wall of China on the reverse.

1988年5盎司銀章。熊貓系列。慕尼黑國際錢幣博覽會。直徑：70mm。發行量：1,500。作為熊貓系列的熱門珍品，此枚展現跨國風格。近乎完美迷人的品相，德國的建築與反面的中國長城相映成趣。

\$700-\$1,000



20545

CHINA. Platinum 100 Yuan, 1990. Panda Series. GEM PROOF. Fr-B30; KM-280; PAN-129a. Mintage: Authorized mintage 1,300, but the actual mintage is less than 800. Free from tone with a touch of friction on the panda's head, as is often the case on this issue. Sold with the original box and certificate of authenticity.

1990年100元鉑幣。熊貓系列。授權發行量 1,300 枚，但實際發行量少於 800 枚。無氧化，熊貓頭上有輕微擦拭痕，在此版別中常見。附原盒及證書。

\$2,000-\$3,000



20546

CHINA. Platinum 100 Yuan, 1990. Panda Series. GEM PROOF. Fr-B30; KM-280; PAN-129a. Mintage: Authorized mintage 1,300, but the actual mintage is less than 800. Starkly cameoed with tone-free surfaces. A touch of rub on the panda's head would prevent top-tier certification. Sold with the original box and certificate of authenticity.

1990年100元鉑幣。熊貓系列。授權發行量 1,300 枚，但實際發行量少於 800 枚。幣面無氧化，浮雕立體。熊貓頭上有一擦拭痕，因而錯失頂尖評分。附原盒及證書。

\$2,000-\$3,000



20547

(t) CHINA. Bimetallic 50 Yuan, 1990. Panda Series. NGC PROOF-68 Ultra Cameo. Fr-B51; KM-281; PAN-133a. Mintage: 2,000. Hard mirror fields with frosted cameo devices. No spots, toning, or fog is present on this specimen featuring a gold center and outer ring of silver.

1990年50元雙金屬。熊貓系列。發行量2,000枚。精製鏡面底板，浮雕圖文霜化。無斑點、氧化或起霧。金質中心，銀質外環。

\$1,200-\$1,500



20548

(t) CHINA. Bimetallic Medal, 1990. Panda Series. NGC PROOF-69 Ultra Cameo. KMX-MB62; PAN-138a. Mintage: 2,000. Struck to commemorate the 3rd Hong Kong Coin Exposition. Hard mirror fields with frosted cameo devices. Quite SCARCE and always a desirable type.

1990年雙金屬章。熊貓系列。發行量2,000枚。第三屆香港國際硬幣展銷會紀念。精製鏡面底板，浮雕圖文霜化。頗珍罕，深受歡迎的版別。

\$1,200-\$1,500

20549

CHINA. Gold Proof Set (5 Pieces), 1991-P. Panda Series. All NGC PROOF-69 Ultra Cameo Certified.

- 1) 100 Yuan. Fr-B4; KM-359; PAN-148a.
- 2) 50 Yuan. Fr-B5; KM-350; PAN-149a.
- 3) 25 Yuan. Fr-B6; KM-349; PAN-150a.
- 4) 10 Yuan. Fr-B7; KM-347; PAN-151a.
- 5) 5 Yuan. Fr-B8; KM-346; PAN-152a.

KM-PS34. A superbly preserved set, each piece displaying extreme cameo characteristics with no noteworthy blemishes. Sold with the original COA # 0913.

1991-P年五枚精製金套幣。熊貓系列。

- 1) 100元。
- 2) 50元。
- 3) 25元。
- 4) 10元。

5) 5元。保存甚好的一組，浮雕效果均突出，無明顯瑕疵。附原證書，編號 #0913

\$3,500-\$4,500



20550

CHINA. 100 Yuan, 1995. Panda Series. NGC MS-69. Fr-B4; KM-719; PAN-235a. Large Date. This bright and flashy modern issue boasts much reflectivity near the pinnacle the grading scale. Free of tone, haze of fog.

1995年100元。熊貓系列。大日期。明亮耀眼的現代幣，光可鑑人，近完美評分。無斑點、氧化或起霧。

\$3,500-\$5,000



20551

CHINA. 100 Yuan, 1995. Panda Series. NGC MS-66. Fr-B4; KM-719; PAN-235a. Large date variety. Always a sought-after and in-demand type, this glistening Gem would appear to be a bit conservatively graded. outside of a hint of light rub upon the panda's left arm, it would seemingly be nearly-flawless.

1995年100元。熊貓系列。大日期版。深受追捧的版別。Gem品相熠熠生輝，評級似乎較保守。除熊貓左臂有輕微擦拭痕外，品相近乎完美。

\$3,000-\$4,000



20552

CHINA. 100 Yuan, 1995. Panda Series. NGC PROOF-69 Ultra Cameo. Fr-B4; KM-726; PAN-242a. A KEY DATE that is always desired, this enticing specimen features an exotic cameo effect with just a few very light spots of haze near the peripheries.

1995年100元。熊貓系列。關鍵日期，深受歡迎的版別，浮雕凸出，邊緣有若干極輕微霧斑。

\$6,000-\$9,000



20553

CHINA. 25 Yuan, 1995. Panda Series. NGC MS-69. Fr-B6; KM-717; PAN-237a; CC-653a. Large Date variety. Displaying unblemished frost on the designs and strong reflectivity elsewhere, this popular Panda series issue is also free from copper spots, tone or haze. As such, a coin that is seldom found with a better appearance.

1995年25元。熊貓系列。大日期。無瑕的霜化圖文，底板反光強烈，無斑點、氧化或起霧。此等絕佳品相難覓。

\$2,000-\$3,000



20554

CHINA. Platinum 5 Yuan, 1995. Panda Series. NGC PROOF-69 Ultra Cameo. Fr-B34; KM-729. A rather elegant and charming minor issue, this specimen dazzles with an intense degree of mirrored brilliance and light frosting to the devices.

1995年5元鉑幣。熊貓系列。鏡光閃爍，圖文淺霜化，典雅迷人。

\$600-\$900

20555

CHINA. Bimetallic Proof Set (3 Pieces), 1996. Panda Series. All NGC PROOF-69 Ultra Cameo Certified.

1) 50 Yuan. Fr-B51; KM-895; PAN-265A.

2) 25 Yuan. Fr-B52; KM-894; PAN-266A.

3) 10 Yuan. Fr-B53; KM-893; PAN-268A.

This delightful trio sits at the cusp of perfection and includes the certificate of authenticity # 0000552.

1996年三枚雙金屬熊貓精製套幣。熊貓系列。

1) 50元。

2) 25元。

3) 10元。一組3枚，品相接近完美。附證書，編號# 0000552。

\$3,000-\$4,500



20556

CHINA. 10 Yuan, 1998. Panda Series. NGC MS-70. KM-1126. Small date variety. Sitting at the top spot in the NGC census and tied with just three others, this essentially flawless specimen dazzles with great mirrored brilliance and delightful frosting to the devices.

1998年10元。熊貓系列。小日期。NGC評鑑中的最高分，與另外三枚同分。無瑕品相，璀璨鏡面，霜化圖文。

\$600-\$900



(Photo Reduced)

20557

CHINA. 200 Yuan (Kilo), 1999. Panda Series. NGC PROOF-69 Ultra Cameo. KM-1222; PAN-322a. Mintage: 1,999. Far better than most surviving examples, this immense kilo Panda issue exhibits frost designs that are without blemish and fields that are deeply mirrored and free from tone or haze. Only struck in this denomination for two years (1998 & 1999), which makes it stand out against the 300 Yuan kilos that followed for the next many years. Sold with the original certificate of authenticity (#000842).

1999年200元一公斤銀幣。熊貓系列。發行量1,999枚。遠超現存同類品相。圖文霜化，底板無瑕，鏡面深邃，全無氧化或起霧。此面值僅在兩年採用（1998及1999），300元的一公斤幣則有不少年份。原盒附證書，編號000842。

\$2,000-\$3,000

Immense Kilo-Weight Gold Panda Issue Mintage of Just 68 Pieces!

大型一公斤熊貓金幣
發行情只有68枚！



(Photo Reduced)

20558

CHINA. 10000 Yuan (Kilo), 2004. Panda Series. NGC PROOF-69 Ultra Cameo. Fr-B12; KM-1538. Mintage: 68; Serial # 67. An extremely low mintage issue that in this near-perfect quality remains unsurpassed in grade at NGC. Close inspection confirms just how exceptional this massive kilo-sized issue is, with fields that are fully reflective and remain free from distracting blemishes. Similarly, the frost on the designs borders on perfect, which is rare for issues of this size. For the collector who seeks world-class modern issues, the opportunity presented by this coin should certainly be attention-grabbing!

2004年10000元一公斤精製金幣。熊貓系列。發行情68枚，序號#67。鑄額極低，近完美品相，NGC中的冠軍分。仔細檢視可見此巨型1公斤版品相超群，鏡面底板光可鑑人，全無礙眼瑕疵。圖文邊緣霜化極緻，此版此規格中罕見。尋覓世界級現代幣的藏家萬勿錯過！

\$50,000-\$60,000



20559

CHINA. 250 Yuan, 1981. Lunar Series, Year of the Cock. NGC PROOF-69 Ultra Cameo. Fr-B60; KM-41. Mintage: 5,015. This was the first issue of the lunar series. Sharply struck with crisp frosted devices in stark contrast to the hard mirrored fields. Free of haze, tone or fog.

1981年250元金幣。生肖系列。雞年。發行量5,000枚。生效系列的第一版。銳打，霜化圖文利落，與鏡面底板對比鮮明。無斑點、氧化或起霧。

\$2,000-\$2,500



20560

CHINA. 250 Yuan, 1981. Lunar Series, Year of the Cock. NGC PROOF-69 Ultra Cameo. Fr-B60; KM-41. Mintage: 5,015. On the verge of perfection, this radiant, fully cameoed specimen certainly dazzles the eye.

1981年250元金幣。生肖系列。雞年。發行量5,015枚。接近完美。光芒四射，滿浮雕，觀之極美。

\$2,000-\$2,500



20561

CHINA. 30 Yuan, 1981. Lunar Series, Year of the Cock. NGC PROOF-69 Ultra Cameo. KM-40. Mintage: 10,000. Exceptionally brilliant and radiant, with tremendous frosting and mirroring that ultimately yields a vibrant cameo nature.

1981年30元。生肖系列。雞年。發行量10,000枚。璀璨奪目，極緻霜化，鏡面底板鏗亮，浮雕效果亮眼。

\$700-\$1,000



20562

CHINA. 200 Yuan, 1982. Lunar Series, Year of the Dog. NGC PROOF-69 Ultra Cameo. Fr-B61; KM-57. A lovely example with bold frosted devices with hard mirrored open fields. Free of tone, haze or fog.

1982年200元金幣。生肖系列。狗年。發行量5,000枚。霜化圖文深峻，鏡面底板開揚。無斑點、氧化或起霧。

\$3,000-\$4,000



20563

CHINA. 200 Yuan, 1982. Lunar Series, Year of the Dog. NGC PROOF-69 Ultra Cameo. Fr-B61; KM-57. The second type issued by China to honor the lunar calendar and the only time at which this denomination was used for the series, this tremendously alluring specimen radiates with mirrored brilliance.

1982年200元金幣。生肖系列。狗年。發行量2,500枚。生肖系列第二版。僅此系列有面值。鏡面光澤熠熠生輝。

\$3,000-\$4,000



20564

CHINA. 150 Yuan, 1983. Lunar Series, Year of the Pig. NGC PROOF-69 Ultra Cameo. Fr-B62; KM-74. The third coin in the lunar calendar series and the first issued in this denomination. Sharply struck and very attractive with frosted cameo devices in stark contrast to the hard mirrored fields. Free of spots, tone or fog.

1983年150元金幣。生肖系列。豬年。發行量5,000枚。生肖系列中的第三枚。首次使用此面值。銳打，霜化圖文利落，與鏡面底板對比鮮明。無斑點、氧化或起霧。

\$5,000-\$6,000



20565

CHINA. 150 Yuan, 1983. Lunar Series, Year of the Pig. NGC PROOF-69 Ultra Cameo. Fr-B62; KM-74. Always a popular type on account of its iconography, this example sits at the precipice of perfection. Wholly dazzling and blazing, with an alluring cameo nature.

1983年150元金幣。生肖系列。豬年。發行量2,035枚。其圖像深受歡迎，接近完美。光澤遍佈，浮雕矚目。

\$5,000-\$6,000



20566

CHINA. 10 Yuan, 1983. Lunar Series, Year of the Pig. NGC PROOF-69 Ultra Cameo. KM-73. Mintage: 6,790. A very subtle spot is noted below the canoe on the reverse, but this frosty and brilliant specimen otherwise verges upon perfection, even offering a hint of rose gold toning at the extremes of the peripheries.

1983年10元。生肖系列。豬年。發行量6,790枚。反面獨木舟下隱約有一斑點，除此以外趨近完美。霜化而亮麗，邊緣有玫瑰金色氧化。

\$800-\$1,200



20567

CHINA. 150 Yuan, 1984. Lunar Series, Year of the Rat. NGC PROOF-69 Ultra Cameo. Fr-B62; KM-94. Mintage: 5,000. The fourth coin in the series honoring the lunar calendar. A meticulously struck piece with frosted devices and hard mirrored fields. Free of tone, haze or fog.

1984年150元金幣。生肖系列。鼠年。發行量5,000枚。生肖系列中的第四枚。鑄工精湛，鏡面底板，霜面圖文。無斑點、氧化或起霧。

\$8,000-\$10,000



20568

CHINA. 150 Yuan, 1985. Lunar Series, Year of the Ox. NGC PROOF-69 Ultra Cameo. Fr-B62; KM-120. Mintage: 5,000. A sharply struck example with hard mirrored fields and frosted devices. Free of spots, tone or fog.

1985年150元金幣。生肖系列。牛年。發行量5,000枚。銳打，光亮的鏡面底板，霜面圖文。無斑點、氧化或起霧。

\$900-\$1,200



20569

CHINA. 150 Yuan, 1986. Lunar Series, Year of the Tiger. NGC PROOF-69 Ultra Cameo. Fr-B62; KM-138. Mintage: 5,000. Sharply struck and attractive, this small size gold issue exhibits frosted devices with hard mirrored fields. Free of spots, tone or fog.

1986年150元金幣。生肖系列。虎年。發行量5,000枚。銳打，小型金幣，圖文霜化，底板鋸亮。無斑點、氧化或起霧。

\$900-\$1,200



20570

CHINA. 150 Yuan, 1987. Lunar Series, Year of the Rabbit. NGC PROOF-69 Ultra Cameo. Fr-B62; KM-171. Mintage: 5,000. This sharply struck and very attractive issues exhibits hard flashy surfaces with crisp frosted devices. Free of spots, tone or fog.

1987年150元金幣。生肖系列。兔年。發行量5,000枚。銳打，鏡面底板璀璨，圖文霜化利落。無斑點、氧化或起霧。

\$1,000-\$1,400



20571

CHINA. 500 Yuan, 1988. Lunar Series, Year of the Dragon. PCGS PROOF-69 Deep Cameo. Fr-B65; KM-199. Mintage: 3,000. A stunningly vibrant example of this impressive five ounce gold lunar issue with full frost on the designs that compliments the cameo appearance. Unsurpassed quality for the type at PCGS. Sold with the original box and certificate of authenticity.

1988年500元金幣。生肖系列。龍年。發行量3,000枚。明艷動人的一枚5盎司生肖金幣。圖文全霜化，更能凸顯浮雕。PCGS評鑑中無更高分。附原盒及證書。

\$10,000-\$15,000



20572

CHINA. 500 Yuan, 1988. Lunar Series, Year of the Dragon. NGC PROOF-69 Ultra Cameo. Fr-B65; KM-199. Mintage: 3,000. Very nearly perfect, this large gold issue displays complete frost on the designs, reflective fields that show no evidence of handling and surfaces that are haze and tone free. Undoubtedly one of the finer examples of this type that one can expect to find.

1988年500元金幣。生肖系列。龍年。實際含銀量: 5盎司。發行量3,000枚。趨近完美的大規格金幣。圖文全霜化，鏡面底板不見經手痕跡，亦無起霧或氧化。品相較好的一枚。

\$10,000-\$15,000



20573

CHINA. 150 Yuan, 1988. Lunar Series, Year of the Dragon. NGC PROOF-70 Ultra Cameo. Fr-B62; KM-198. This sharply struck examples displays hard mirrored fields with frosted devices. Free of spots, tone or fog.

1988年150元金幣。生肖系列。龍年。發行量7,500枚。銳打，光亮的鏡面底板，霜面圖文。無斑點、氧化或起霧。

\$1,000-\$1,500



20574

(t) CHINA. 150 Yuan, 1988. Lunar Series, Year of the Dragon. PCGS PROOF-68 Deep Cameo. Fr-B62; KM-198. An excellent and carefully preserved representative of the type, this shimmering specimen boasts a high degree of mirrored brilliance.

1988年150元金幣。生肖系列。龍年。發行量7,600枚。保存狀態極佳，鏡面鋥亮，熠熠生輝。

\$900-\$1,300



20575

CHINA. Silver 100 Yuan (12 Ounce), 1988. Lunar Series, Year of the Dragon. NGC PROOF-69 Ultra Cameo. KM-195. Diameter: 80mm. Mintage: 3,000. Quite bold in its overall relief and design motif, this specimen offers great eye appeal. Just a few light spots are noted at the rims, but it is otherwise on the verge of perfection.

1988年100元12盎司，生肖系列，龍年。直徑 80 毫米。發行量 3,000 枚。圖文頗深峻，美輪美奐。邊緣有幾處淺斑，與完美品相只有一綫之差。

\$1,000-\$2,000



20576

CHINA. Silver 50 Yuan (5 Ounce), 1988. Lunar Series, Year of the Dragon. NGC PROOF-67 Ultra Cameo. KM-194. Diameter: 70mm. Mintage: 5,000. Just a few light spots of haze prevent a higher designation on this larger format issue, otherwise presenting an incredible cameo nature through its mirrored fields and frosted devices.

1988年50元5盎司，生肖系列，龍年。直徑 70 毫米。發行量 5,000 枚。僅有幾處霧斑，導致錯失更高評分。浮雕立體，鏡面底板，霜化圖文。

\$600-\$900



20577

CHINA. 1 Ounce Gold Medal, 1988. Lunar Series, Year of the Dragon. NGC PROOF-68 Ultra Cameo. Fr-Unlisted; KMX-MB23. Mintage: 1,500. Commemorating the San Francisco International Numismatic Exposition, this specimen exhibits fields that are incredibly mirrored, but there are some flecks noted on the dragon side.

1988年1 盎司金章。生肖系列。龍年。發行量1,500枚。舊金山國際錢幣展覽會紀念。鏡面底板鋥亮，龍眠可見些許斑點。

\$2,000-\$2,500



20578

CHINA. 150 Yuan, 1989. Lunar Series, Year of the Snake. NGC PROOF-68 Ultra Cameo. Fr-B62; KM-237. Mintage: 7,500. This sharply struck example exhibits hard mirrored surfaces with frosted devices. Free of spots, tone or fog.

1989年150元金幣。生肖系列。蛇年。發行量7,500枚。銳打，鏡面底板，霜面圖文。無斑點、氧化或起霧。

\$500-\$700



20579

(t) CHINA. 150 Yuan, 1989. Lunar Series, Year of the Snake. PCGS PROOF-68 Deep Cameo. Fr-B62; KM-237. Mintage: 7,500. A brilliant and attractive proof issue exhibiting an intense cameo nature.

1989年150元金幣。生肖系列。蛇年。發行量7,500枚。亮麗精製，浮雕凸出。

\$700-\$1,000



20580

CHINA. 150 Yuan, 1990. Lunar Series, Year of the Horse. NGC PROOF-69 Ultra Cameo. Fr-B62; KM-288. Mintage: 7,500. This attractive and flashy example boasts hard mirrored fields with frosted devices. Free of spots, tone or fog.

1990年150元金幣。生肖系列。馬年。發行量7,500枚。霜面圖文配以鏡面底板，奪目誘人。無斑點、氧化或起霧。

\$700-\$900



20581

(t) CHINA. Silver 100 Yuan (12 Ounce), 1990. Lunar Series, Year of the Horse. PCGS PROOF-68 Deep Cameo. KM-285. Diameter: 79mm. Mintage: 1,000. Rather captivating and majestic, this dazzling proof exhibits tremendous frosting to the horses and temple, all of which stand in stark contrast to the highly mirrored nature of the fields.

1990年100元12盎司。生肖系列。馬年。直徑：79毫米。發行量：1,000。相當迷人和雄偉，霜面的馬匹和寺廟，與鏡面底板形成鮮明對比。

\$1,000-\$1,500



20582

CHINA. 150 Yuan, 1991. Lunar Series, Year of the Goat. NGC PROOF-69 Ultra Cameo. Fr-B62; KM-366. Mintage: 7,500. Bright and flashy, this sharply struck modern issue displays flashy mirrored fields with frosted devices. Free of spots, tone or fog.

1991年150元金幣。生肖系列。羊年。發行量7,500枚。銳打，耀眼的鏡面底板，霜面圖文。無斑點、氧化或起霧。

\$600-\$800



20583

CHINA. Silver 100 Yuan (12 Ounce), 1991. Lunar Series, Year of the Goat. NGC PROOF-69 Ultra Cameo. KM-363. Diameter: 79mm. Mintage: 1,000. Incredibly frosty and brilliant, this nearly-flawless specimen dazzles with an exceptional cameo nature on each side.

1991年100元12盎司，生肖系列，羊年。直徑：79 毫米。發行量 1,000 枚。霜化極緻，近無瑕品相。兩面浮雕均立體。

\$1,000-\$1,500



20584

CHINA. Gold 500 Yuan (5 Ounce), 1992. Lunar Series, Year of the Monkey. NGC PROOF-69 Ultra Cameo. Fr-B65; KM-434. Diameter: 59mm. Mintage: 99. A magnificent example of this **RARE** low-mintage type with deep frost over the designs and fields that showcase intense reflectivity.

1992年500元5盎司金幣，生肖系列，猴年。直徑：59 毫米。發行量 99 枚。**罕見**稀有，濃厚霜化圖文，底板反光強烈。

\$15,000-\$25,000



20585

CHINA. 150 Yuan, 1992. Lunar Series, Year of the Monkey. NGC PROOF-70 Ultra Cameo. Fr-B62; KM-433. Mintage: 5,000. Garnering a perfect grade from NGC, this flashy example boasts hard mirrored fields with frosted cameo devices. Free of tone, haze or fog.

1992年150元金幣。生肖系列。猴年。發行量5,000枚。NGC 完美評分。霜化圖文配以鏡面底板，奪目誘人。無斑點、氧化或起霧。

\$2,500-\$3,000



20586

CHINA. 150 Yuan, 1992. Lunar Series, Year of the Monkey. NGC PROOF-69 Ultra Cameo. Fr-B62; KM-433. Mintage: 5,000. This entrancing, nearly-flawless specimen presents great frosting and tremendous mirrored brilliance, while the charming obverse iconography simply augments its already strong appeal.

1992年150元金幣。生肖系列。猴年。發行量5,000枚。近完美品相，霜化極緻，鏡面靚亮。正面圖像迷人，引人入勝。

\$1,500-\$2,000



20587

(t) CHINA. 150 Yuan, 1992. Lunar Series, Year of the Monkey. NGC PROOF-69 Ultra Cameo. Fr-B62; KM-433. Mintage: 5,000. Sitting at the cusp of perfection, this enchanting specimen dazzles with an exceptional cameo nature and stunning overall brilliance.

1992年150元金幣。生肖系列。猴年。發行量5,000枚。接近完美，浮雕立體，光澤耀眼。

\$1,500-\$2,000



(Photo Reduced)

20588

(t) CHINA. 200 Yuan (Kilo), 1992. Lunar Series, 12th Anniversary Commemorative. CHOICE PROOF. KM-436. Diameter: 120mm. Mintage: 300. Variety with eight water lines. A **VERY RARE** and impressive piece, this large format issue offers a highly mirrored nature with a minimal degree of light haziness. Meanwhile, the frosting augments the strong cameo nature. Includes original case of issue, as well as certificate of authenticity # 000041.

1992年200元一公斤銀幣。生肖系列。首輪12生肖週年紀念。直徑：120mm。發行量：300。八波紋。非常罕見且令人印象深刻，大規格展現高度鏡面，僅有極輕微的霧。同時，霜面圖文突出對比性。帶原盒，以及真品證書 # 000041。

\$15,000-\$25,000



20589

CHINA. 100 Yuan, 1993. Lunar Series, Year of the Cock. NGC PROOF-69 Ultra Cameo. Fr-B66; KM-516. Mintage: 1,900. Dazzling and exceptionally brilliant, this nearly flawless exhibits just a few very minor flecks that ultimately prevent perfection.

1993年100元金幣。生肖系列。雞年。發行量1,900枚。璀璨奪目，近乎完美，僅有幾處輕微斑點。

\$2,000-\$3,000



20590

(t) CHINA. Silver 100 Yuan (12 Ounce), 1993. Lunar Series, Year of the Cock. PCGS PROOF-68 Deep Cameo. KM-514. Diameter: 79mm. Mintage: 500. A fairly **SCARCE** and seldom encountered large format type, this robust example offers great frosting to the devices and an exceptional mirrored nature to the fields.

1993年100元12 盎司，生肖系列，雞年。直徑：79 毫米。發行量：500。相當**珍罕**且少見的大規格，霜面圖文，出眾的鏡面底板。

\$4,000-\$6,000



20591

CHINA. 100 Yuan, 1994. Lunar Series, Year of the Dog. NGC PROOF-68 Ultra Cameo. Fr-B66; KM-648. Mintage: 1,800. An ever-popular issue owing to its charming and cuddly obverse type, this specimen presents a robust overall cameo nature with intense brilliance throughout.

1994年100元金幣。生肖系列。狗年。發行量1,800枚。長青版別，正面圖像憨厚可愛，浮雕效果出眾，光澤奪目。

\$2,000-\$3,000



20592

CHINA. Platinum 100 Yuan, 1995. Lunar Series, Year of the Pig. NGC PROOF-69 Ultra Cameo. Fr-B71; KM-749. Mintage: 300. A SCARCE, brilliant, and nearly flawless issue, free from any spotting or haziness. Includes original box of issue and certificate of authenticity # 000290.

1995年100元鉑幣。生肖系列。豬年。發行量300枚。珍罕，近乎完美。無斑點、氧化或起霧。

\$7,000-\$10,000



20595

(t) CHINA. 100 Yuan, 1995. Lunar Series, Year of the Pig. NGC PROOF-68 Ultra Cameo. Fr-B66; KM-748. Mintage: 1,800. A popular and entrancing type, this sharply struck example features hard mirrored fields along with frosted cameo devices.

1995年100元金幣。生肖系列。豬年。發行量1,800枚。備受熱捧的版別。銳打，鏡面底板，霜化圖文。

\$4,000-\$6,000



20593

CHINA. 100 Yuan, 1995. Lunar Series, Year of the Pig. NGC PROOF-69 Ultra Cameo. Fr-B66; KM-748. Mintage: 1,800. An ever-popular type, this specimen features great frosting and brilliance in tandem, ultimately producing an excellent cameo nature.

1995年100元金幣。生肖系列。豬年。發行量1,800枚。經久不衰的版別。霜化圖文，鏡面底板，浮雕凸出。

\$4,000-\$6,000



20594

CHINA. 100 Yuan, 1995. Lunar Series, Year of the Pig. NGC PROOF-69 Ultra Cameo. Fr-B66; KM-748. Mintage: 1,800. Charming and exceptionally pleasing, this resounding Gem radiates with appeal as it sits at the cusp of perfection.

1995年100元金幣，生肖系列。豬年。發行量1,800枚。Gem品相幾乎無可挑剔。

\$4,000-\$6,000



(Photo Reduced)

20596

CHINA. Silver 100 Yuan (12 Ounce), 1996. Lunar Series, Year of the Rat. NGC PROOF-69 Ultra Cameo. KM-925. Diameter: 79mm. Mintage: 500. An enticing and quite popular design, this larger format issue presents tremendous brilliance in the mirrored fields along with a delightful frosting to the devices.

1996年100元12盎司，生肖系列，鼠年。直徑：79mm。發行量：500枚。誘人的受歡迎大幣面設計，鏡面底板光澤亮麗，霜化圖文。

\$3,000-\$4,000



20597

(t) **CHINA. Platinum 100 Yuan, 1999. Lunar Series, Year of the Rabbit. NGC PROOF-69 Ultra Cameo.** KM-1233; Fr-B71. Mintage: 300. A seldom encountered modern rarity with a small mintage boasting crisp frosted devices in stark contrast to the hard flashy mirrored fields. Free of tone, haze or fog.

1999年100元鉑幣，生肖系列，兔年。發行量300枚。少見的現代稀品，發行量少。霜化圖文利落，與鏡面底板對比鮮明。無斑點、氧化或起霧。

\$6,000-\$9,000



(Photo Reduced)

20598

(t) **CHINA. 200 Yuan (Kilo), 1999. Lunar Series, Completion of Lunar Cycle. NGC PROOF-69 Ultra Cameo.** KM-1239. Diameter: 120mm. Mintage: 1,000. Quite a captivating and dazzling large format issue, this piece presents numerous previous designs within the popular lunar series. Includes original case of issue, as well as certificate of authenticity # 000715. Exceedingly brilliant and mirrored, with great frosting to the devices.

1999年200元一公斤銀幣，生肖系列，12生肖週年紀念。直徑120 毫米。發行量1,000 枚。大規格，熠熠生輝，生肖系列中的的數個舊設計。原盒附證書，編號 #000715。鏡面鏗亮，圖文霜化。

\$5,000-\$10,000



(Photo Reduced)

20599

(t) CHINA. 200 Yuan (Kilo), 1999. Lunar Series, Completion of Lunar Cycle. PCGS PROOF-68 Deep Cameo. KM-1239. Diameter: 120mm. Mintage: 1,000. A majestic and rather splendid example of this large issue, the present piece offers an obverse iconography that samples many of the previous designs in the lunar series. Includes original case of issue, as well as certificate of authenticity # 000691. Highly brilliant and frosted, with only a few light spots of haziness.

1999年200元一公斤銀幣，生肖系列，12生肖週年紀念。直徑120毫米。發行量1,000枚。大規格中格外華麗的一枚。採用了生肖設計中的數個舊設計。原盒附證書，編號#000691。明亮，霜化，僅有幾處輕微起霧。

\$4,000-\$8,000



20600

CHINA. 10 Yuan, 1999. Lunar Series, Year of the Rabbit. NGC PROOF-70 Ultra Cameo. KM-1225. Mintage: 8,000. Reduced (32mm) size. A thicker, smaller version of this leaping rabbit type, the present specimen—a *flawless overall example*—presents tremendous brilliance and is tied with just a small handful of others in the NGC census at this insurmountable designation.

1999年10元，生肖系列，兔年。發行量8,000枚。縮小（32毫米）版。較厚但縮小的躍兔版。全無瑕疵，光澤充沛，NGC評鑑中與若干並列最高分。

\$600-\$900



20601

CHINA. 100 Yuan, 2000. Lunar Series, Year of the Dragon. NGC PROOF-69 Ultra Cameo. Fr-B67; KM-1326. Scallop shaped. Mintage: 2,300. Featuring a coiled dragon that channels the terminal coinage under the Qing dynasty, this brilliant example dazzles and wholly entertains the eye.

2000年100元，生肖系列。龍年。梅花邊。發行量2,300枚。卷龍，引用清朝末年錢幣設計。璀璨奪目。

\$1,500-\$2,000



20602

CHINA. Mint-Sealed 10 Yuan Pack (10 Pieces), 2002. Lunar Series, Year of the Horse. Average Grade: GEM PROOF. KM-1425. Mintage: 6,800. Scalloped Edge type. A *SCARCE* offering of original mint-sealed 10 Yuan Year of the Horse issues. Each coin shows strong cameo features and surfaces that are virtually tone-free.

2002年10元。生肖系列。馬年。十枚。發行量6,800枚。梅花形。珍罕原廠密封馬年10元。浮雕立體，幣面不見氧化。

\$2,000-\$4,000



20603

CHINA. 200 Yuan, 2004. Lunar Series, Year of the Monkey. NGC PROOF-69 Ultra Cameo. Fr-B74; KM-1549. Scallop shaped. Mintage: 2,300. Alluring and captivating, with an intense frosting on the reverse that leaves little in the way of fields, this dazzling specimen will not disappoint. Includes certificate of authenticity # 000098.

2004年200元。生肖系列。猴年。梅花邊。發行量 2,300 枚。反面霜化濃厚，鏡面少。令人傾心的一枚。附證書，編號 #000098。

\$1,500-\$2,000



20604

CHINA. Silver 50 Yuan (5 Ounce), 2004. Lunar Series, Year of the Monkey. NGC PROOF-69 Ultra Cameo. KM-1551. Dimensions: 79mm x 50mm. Rectangular shaped. Mintage: 1,888. Quite alluring and attractive, this exceptionally cameoed issue offers great eye appeal and resides at the cusp of perfection. Includes certificate of authenticity # 001122.

2004年50元5盎司，生肖系列，猴年。尺寸為 79 x 50 毫米。長方形。發行量1,888 枚。浮雕立體，接近完美品相，奪目誘人。附證書，編號 #001122。

\$600-\$900



20605

(t) CHINA. Mint Sealed Sheet of 10 Yuan (30 Pieces), 2011. Lunar Series, Year of the Rabbit. Average Grade: GEM PROOF. KM-1974. A mint packaged tray containing thirty colorized 10 Yuan pieces with consecutive Certificates of Authenticity #217951 to #217980. 30 oz ASW (total). A few exhibit a very subtle champagne hue near the peripheries; otherwise, all are free from distractions such as spotting or haziness.

2011年10元。生肖系列。兔年。30枚。30 枚彩色 10 元，連號真品證書#217951 至#217980。總計30 盎司。某些環形呈現非常柔美的香檳色調；除此以外，無其他例如斑點或朦朧讓人分心的瑕疵。

\$800-\$1,200



20606

CHINA. Silver 150 Yuan (20 Ounces), 1990. Dragon & Phoenix Series. NGC PROOF-69 Ultra Cameo. KM-319. Mintage: 1,500; Serial # 412. Exceptional quality for this massive type with full frost over the designs, unblemished fields and no tone or haze to speak of. A **RARITY** in this quality, NGC has only graded three at this level with none finer. Sold with COA (#512).

1990年150元20盎司銀幣。龍鳳系列。發行量1,500枚，序號#412。品相出眾，圖文全霜化，底板無瑕，無氧化或起霧。罕見品相。NGC評鑑中的最高分，有3枚同分。附原證書，編號#512。

\$10,000-\$15,000



20607

CHINA. 20 Yuan, 1990. Dragon & Phoenix Series. NGC PROOF-69 Ultra Cameo. KM-318. Mintage: 5,000. An ever-popular design featuring the dragon and phoenix, this nearly-flawless specimen presents an alluring cameo nature along with some rather enticing rose gold toning at the extremes of the peripheries.

1990年20元，龍鳳系列。發行量5,000枚。經久不衰的龍鳳設計。近完美品相，浮雕出眾，玫瑰金色氧化點綴邊緣。

\$800-\$1,200

Impressively Preserved 5 Ounce Gold Peacock 品相完美無瑕5盎司孔雀開屏精製金幣



20608

CHINA. Gold 500 Yuan (5 Ounces), 1993. Peacock Series. NGC PROOF-69 Ultra Cameo. Fr-64; KM-600. Mintage: 99; Serial # 12. Virtually as struck, this stunning low mintage type displays intense frost over the designs with fields that are without noticeable blemish. As such, an item that certainly qualifies as elite in the modern series, with few others that can match the rarity and popularity that the 500 Yuan issues from the Peacock series have. Sold with the original box and COA as well as a related book that discusses the peacock stamps of similar design.

Borrowing from Giuseppe Castiglione's (Lang Shih-ning) ink painting on silk scroll entitled Peacock Spreading its Tail Feathers that was made in 1758, this coin depicts two peacocks in a serene garden. The male, in the process of courting the female, has his plumage spread in a effort to showcase his vibrancy. Surrounding the peacocks are a magnolia, peony and cherry blossoms.

1993年500元5盎司精製金幣。孔雀開屏。發行量99枚，序號#12。宛如新鑄的一枚。此版鑄額極低，圖文霜化極緻，底板了無痕跡。現代系列中的超群傑作，與孔雀系列500元的稀少及人氣程度不分伯仲。附原盒證書，及介紹孔雀郵票相關設計的書籍。借用自郎世寧於1758年所畫的《孔雀開屏圖》，設計出兩隻孔雀在花園中的圖景。雄性孔雀在求偶之時，會展開色澤艷麗的尾屏。玉蘭花、牡丹花及櫻花環繞孔雀。

\$45,000-\$55,000



20609

CHINA. 100 Yuan, 1994. Unicorn Series. GEM PROOF. Fr-B102; KM-682; NPB-4a. AGW: 1 oz. Mintage: 1,100. Impressively cameoed with only the most trivial evidence of handling appearing atop the surfaces. Sold with the original box and certificate of authenticity.

1994年100元。麒麟系列。AGW: 1 盎司。實際發行量1,100 枚。浮雕亮麗，幣面經手痕跡微乎其微。附原盒及證書。

\$3,000-\$4,000



20610

CHINA. Silver 150 Yuan (20 Ounces), 1994. Unicorn Series. NGC PROOF-69 Ultra Cameo. KM-683; NPB-3a. Mintage: 500. First year of issue. Stunningly preserved for such a large issue, this coin displays ultimate cameo contrast with surfaces that are tone-free and without mention-worthy handling. A absolute treasure for the collector of elusive modern issues that is accompanied by its original certificate of issuance.

1994年150元20盎司銀幣。麒麟系列。發行量500 枚。發行首年。保存極佳的大規格版。浮雕立體，表面全無氧化，亦無經手痕跡。附原證書，定能獲現代幣藏家青睞。

\$3,500-\$4,500



20611

CHINA. Platinum 50 Yuan, 1995. Unicorn Series. NGC PROOF-69 Ultra Cameo. Fr-B110; KM-799; NPB-19a. Mintage: 1,015. Exceptionally mirrored with blast white fields, this entrancing unicorn issue offers dazzling eye appeal and sits at the precipice of perfection.

1995年50元精製鉑幣。麒麟系列。發行量1,015枚。銀白色鏡面底板，光澤奪目，幾近完美。

\$2,000-\$2,500



20612

CHINA. Bimetallic 25 Yuan, 1995. Unicorn Series. NGC PROOF-68 Ultra Cameo. Fr-B107; KM-797; NPB-22a. Mintage: 2,000. A 1/4 ounce gold core with an 1/8 ounce silver ring, this charming unicorn issue exhibits just a light, rather inconsequential streak across the temple side.

1995年25元精製雙金屬幣。麒麟系列。發行量 2,000 枚。中央金重 1/4 盎司，外環銀重 1/8 盎司。迷人的麒麟版。佛香閣上有斷續的淺斜綫。

\$1,200-\$1,500



20613

CHINA. Platinum 100 Yuan, 1996-P. Unicorn Series. NGC PROOF-69 Ultra Cameo. Fr-B111; KM-948; NPB-30a. This elegant and dazzling specimen radiates with tremendous allure through its highly frosted devices and captivating mirrored fields.

1996-P年鉑金100元，麒麟系列。光彩照人，圖文霜化，底板鏗亮。

\$4,000-\$6,000



20614

CHINA. Platinum 25 Yuan, 1996-P. Unicorn Series. NGC PROOF-69 Ultra Cameo. Fr-B104; KM-944; NPB-Unlisted. Incredibly attractive and alluring, this entrancing example features intense frosting and seemingly flawless overall surfaces. **RARE** and quite appealing.

1996-P年25元精製鉑幣。麒麟系列。霜化明顯，幣面無暇。品相動人。罕見，賞心悅目。

\$2,000-\$2,500



(Photo Reduced)

20615

CHINA. Gold & Silver Unicorn Proof Set (4 Pieces), 1996.

Average Grade: GEM PROOF. Containing the 25 Yuan, 10 Yuan (both gold and silver) and 5 Yuan issues as well as the figurative bottle that the set was distributed with. Sold in the box of issuance with a certificate of authenticity from Preferred Customer Service which lists this as set number 491 of 750 available.

1996年四枚精製麒麟金銀套幣。含 25 元、10 元（金幣及銀幣）、5 元及隨附的小瓶。原盒附證書，顯示此組為 750 組中的 491 組。

\$1,000-\$2,000



20616

CHINA. 30 Yuan Piefort, 1980. Shanghai Mint. Olympic Series, XXII Olympic Summer Games in Moscow: Football (Soccer). NGC PROOF-69 Ultra Cameo. KM-P14. Mintage: 500. Highly mirrored and brilliant, this dazzling piefort issue presents light frosting to the devices and an overall resounding cameo nature.

1980年30元加厚幣。上海造幣廠。奧運系列。足球。KM-P14. 發行量500枚。加厚版，鏡面底板鏗亮，圖文淺霜化，浮雕出眾。

\$800-\$1,200

20617

CHINA. Brass Piefort Yuan Proof Set (4 Pieces), 1980. Shenyang Mint. Olympic Series, XIII Olympic Winter Games in Lake Placid. All NGC Certified. Mintage: 2,000 (for each type).

- 1) NGC PROOF-67 Cameo. KM-P7. Alpine Skiing.
- 2) NGC PROOF-67 Ultra Cameo. KM-P8. Speed Skating.
- 3) NGC PROOF-67 Ultra Cameo. KM-P9. Figure Skating.
- 4) NGC PROOF-68 Ultra Cameo. KM-P10. Biathlon.

A dazzling and brilliant offering struck on extra thick planchets.

1980年加厚黃銅精製套幣。奧林匹克系列。四枚一組。沉陽造幣廠。發行量2,000（各版別）。1) 獲評 NGC PROOF-67 Cameo。高山滑雪。2) 獲評 PROOF-67 Ultra Cameo。速滑。3) 獲評 PROOF-67 Ultra Cameo。花式溜冰。4) 獲評 PROOF-68 Ultra Cameo。現代兩項。熠熠生輝，厚坯。

\$1,500-\$2,500



(Photo Reduced)

20618

(t) CHINA. "Guanyin, Goddess of Mercy" Silver (5 Ounce) Medal, 1989. NGC PROOF-69 Ultra Cameo. KMX-MB45. Diameter: 69mm. Mintage: 2,000. The obverse offers rather attractive frosting to the devices, with the variable relief presenting intricate shadow patterns that increase the already ornate nature of the design. Meanwhile, an alluring burnished lilac tone is present at the extremes of the peripheries. Dazzling and highly brilliant.

1989年5盎司銀章。觀音。直徑：69mm。發行量：2,000。霜化圖文，魅力四射，多變的浮雕呈現出複雜的對比感，更顯華麗。與此同時，邊緣呈現出誘人的閃亮淡紫色調。目不暇給，輝煌絢麗。

\$1,500-\$2,500



(Photo Reduced)

20619

(t) CHINA. "Guanyin, Goddess of Mercy" Silver (5 Ounce) Medal, 1989. NGC PROOF-69 Ultra Cameo. KMX-MB45.

Diameter: 69mm. Mintage: 2,000. Blast white with respect to the frosted devices, and radiantly mirrored in the fields, this exceptional example presents an alluring cameo nature. Includes certificate of authenticity # 1322.

1989年5盎司銀章。觀音。直徑 69 毫米。發行量 2,000 枚。全白幣面，圖文霜化，底板鏡面錚亮，浮雕立體。證書編號 #1322。

\$1,500-\$2,500



20620

CHINA. 450 Yuan, 1979. NGC PROOF-70 Cameo. Fr-5; KM-9. Mintage: 13,000. UNICEF and the International Year of the Child commemorative type. This highly reflective example boasts smooth flashy surfaces with frosted devices garnering a perfect grade from NGC. Free of tone, haze or fog.

1979年450元金幣。國際兒童年。發行量13,000 枚。底板光可鑑人，光滑亮麗，圖文霜化，獲 NGC 評為滿分。無斑點、氧化或起霧。

\$3,500-\$5,000



20621

CHINA. 450 Yuan, 1979. NGC PROOF-70 Ultra Cameo. Fr-5; KM-9. Mintage: 13,000. UNICEF and the International Year of the Child commemorative type. This flashy brilliant modern issue boasts smooth glassy surfaces with frosted devices in contrast. Free of tone, haze or fog.

1979年450元金幣。國際兒童年。發行量13,000枚。鏡面底板燦生輝，圖文霜化，對比鮮明。無斑點、氧化或起霧。

\$4,000-\$6,000



20622

CHINA. 450 Yuan, 1979. NGC PROOF-69 Cameo. Fr-5; KM-9. Mintage: 13,000. UNICEF and the International Year of the Child commemorative type. Sharply struck with brilliant flashy fields with frosted devices. Free of tone, haze or fog.

1979年450元金幣。國際兒童年。發行量13,000枚。銳打，光可鑑人的鏡面底板，霜面圖文。無斑點、氧化或起霧。

\$2,500-\$3,500



20623

CHINA. 35 Yuan, 1979. NGC PROOF-69 Ultra Cameo. KM-8. UNICEF and the International Year of the Child commemorative type. A delightful and always popular type, this shimmering specimen presents solid frosting and highly radiant fields.

1979年35元。聯合國兒童基金會國際兒童年紀念。常年受捧得版別，霜化極緻，底板光可鑑人。

\$700-\$1,000



20624

CHINA. 35 Yuan, 1979. PCGS MATTE MS-69. KM-8. UNICEF and the International Year of the Child commemorative type. Mintage: 1,000. Always a popular type, this example is on the precipice of perfection and features the more desirable matte uncirculated finish, as opposed to proof.

1979年35元。聯合國兒童基金會國際兒童年紀念。發行量1,000枚。長青版別，品相近無懈可擊。未經流通啞光質感，有別於精製幣。

\$1,800-\$2,400



20625

CHINA. 10 Yuan, 1985. NGC PROOF-69 Ultra Cameo. KM-128. Mintage: 1,400. Struck to commemorate the 30th anniversary of Xinjiang Autonomy. Highly frosted on the devices and exceptionally mirrored in the fields, this commemorative issue presents a resounding cameo effect.

1985年10元。獲評 KM-128。發行量1,400枚。新疆維吾爾自治區 30週年紀念。霜化圖文，鏡面底板光可鑑人，浮雕深邃。

\$800-\$1,200

20626

CHINA. Proof Set (2 Pieces), 1985. Shanghai Mint. 20th Anniversary of Tibetan Autonomy. Both NGC PROOF-68 Ultra Cameo Certified. Set Mintage: 10,000. Sold with original display case and certificate of authenticity # 0444.

1) 10 Yuan. KM-127.

2) Yuan. KM-110.

1985年兩枚精製套幣。慶祝西藏自治區成立20年。套幣發行量：10,000。與原盒和真品證書 #0444 一起出售。1) 拾圓。KM-127。2) 壹圓。KM-110。

\$1,500-\$2,000

20627

CHINA. Proof Set (2 Pieces), 1985. Shanghai Mint. 20th Anniversary of Tibetan Autonomy. Both NGC PROOF-68 Ultra Cameo Certified. Set Mintage: 10,000. Sold with original display case and certificate of authenticity #1157.

1) 10 Yuan. KM-127.

2) Yuan. KM-110.

Highly dazzling and brilliant, with the Yuan seemingly rating even higher, and with the 10 Yuan exhibiting just a hint of haziness in the fields.

1985年兩枚精製套幣。慶祝西藏自治區成立20年。套幣發行量：10,000。連原盒和真品證書 #1157 一同出售。1) 拾圓。KM-127。2) 壹圓。KM-110。耀眼奪目，尤其是壹圓，拾圓在底板透出一絲朦朧。

\$1,000-\$1,500



20628

CHINA. 100 Yuan, 1986. NGC PROOF-69 Ultra Cameo. Fr-20; KM-149. Mintage: 1,000. Struck to commemorate the International Year of Peace, this RARE and tantalizing specimen presents a great cameo effect and alluring eye appeal.

1986年100元。發行量1,000枚。國際和平年紀念。罕見版別，浮雕效果出眾，魅力十足。

\$2,000-\$3,000



20629

CHINA. 5 Ounce Silver Vault Protector Medalic Issue, ND (1987). NGC PROOF-68 Ultra Cameo. KMX-Unlisted. Diameter: 70mm. Mintage: 999. Struck in the style of the Qing Dynasty. Immensely majestic and brilliant, this argent Gem presents great frosting to the devices and an overall appealing cameo nature.

It is important to note that vault protectors hold a significant place in China's extensive numismatic history, being produced for more than 1,000 years. From the beginning, these issues were much larger, heavier, thicker, as well as being overall better made than the regular circulating Cash coinage. The sole purpose of these massive talismans was to be an offering for the God of Wealth and were hung with red silk and tassels in the mint's spirit hall. It was believed that they contained magical powers that would protect the mint while bringing fortune and wealth to the treasury. Typically, these were made to commemorate the opening of new casting furnaces to produce regular Cash coins.

1987年5盎司精製咸豐通寶大清鎮庫銀章。直徑 70 毫米。發行量 999 枚。清朝風格。雄偉而亮麗，銀灰色頂尖品相，圖文極緻霜化，整體浮雕迷人。鎮庫幣在中國錢幣史上舉足輕重，製作已有逾千年歷史。初期的鎮庫幣規格較流通銅錢更大、更重、更厚。作為獻給財神的祭品，每枚鎮庫錢均用紅色流蘇綢帶懸掛於鑄幣廠的靈堂。當時人們相信鎮庫錢有魔力，能庇佑鑄幣廠並為庫房帶來好運及財富。通常鑄以紀念生產普通銅錢的新鑄爐落成。

\$800-\$1,200



20630

CHINA. 3.3 Ounce “Shou Xing — God of Longevity” Silver Medal, 1987. NGC PROOF-69 Ultra Cameo. Cheng-pg. 49, 2. Diameter: 60mm. Mintage: 1,800. Enticingly frosty and argent, this dazzling issue presents great mirroring in the fields, what little there are, offering a charming cameo nature. Includes original case of issue as well as certificate of authenticity.

1987年3.3盎司精製壽星銀章。直徑60毫米。發行量1,800克。霜化銀灰，底板光可鑑人，浮雕立體。附原盒及證書。

\$600-\$900



20631

(t) CHINA. “God Warriors of China/General Guan Yu” Silver (5 Ounce) Medal, 1989. NGC PROOF-68 Ultra Cameo. KMX-MB48. Diameter: 69mm. Mintage: 2,000. An interesting design motif featuring three warriors and seal script, this piece presents a wholly argent and blast white nature to the frosting, while an exceptional mirrored nature to the fields augments its allure.

1989年5盎司關公武聖銀章。直徑69毫米，發行量2,000枚。設計有趣，三戰士及篆書銘文。幣面銀灰，霜化全白，底板光可鑑人。

\$700-\$1,000



20632

CHINA. 16.5 Ounce Silver Vault Protector Medallion Issue, ND (1990). NGC PROOF-68 Ultra Cameo. KMX-Unlisted. Struck in the style of the Tang Dynasty. Edge at 6 o'clock engraved #202. Highly charming and pleasing, this large issue presents a subtle argenteous frosting and exceptional mirrored brilliance. With just one grading finer at NGC, a piece that undoubtedly will dazzle.

It is important to note that vault protectors hold a significant place in China's extensive numismatic history, being produced for more than 1,000 years. From the beginning, these issues were much larger, heavier, thicker, as well as being overall better made than the regular circulating Cash coinage. The sole purpose of these massive talismans was to be an offering for the God of Wealth and were hung with red silk and tassels in the mint's spirit hall. It was believed that they contained magical powers that would protect the mint while bringing fortune and wealth to the treasury. Typically, these were made to commemorate the opening of new casting furnaces to produce regular Cash coins.

1990年大唐鎮庫吉祥16.5盎司精製銀章。唐代風格。6點方向邊緣鑄有#202。NGC評鑑僅一枚更高分。銳打，鏡面底版，浮雕圖文作霧面處理。絕對是令人眩目的一枚。鎮庫幣在中國錢幣史上舉足輕重，製作已有逾千年歷史。初期的鎮庫幣規格較流通銅錢更大、更重、更厚。作為獻給財神的祭品，每枚鎮庫錢均用紅色流蘇綢帶懸挂於鑄幣廠的靈堂。當時人們相信鎮庫錢有魔力，能庇佑鑄幣廠並為庫房帶來好運及財富。通常鑄以紀念生產普通銅錢的新鑄爐落成。

\$1,500-\$2,500



20633

(t) CHINA. "The Eight Taoist Immortals" Silver (5 Ounce) Medal, 1990. NGC PROOF-70 Ultra Cameo. KMX-MB56. Diameter: 69mm. Mintage: 2,000. Presenting a rather engaging scene with the eight immortals offering gifts, this flawless, stunningly superb specimen undoubtedly dazzles the eye and stands as a phenomenal representation of the type.

1990年5盎司八仙獻壽銀章。直徑69毫米，發行量2,000枚。八仙獻壽。完美無瑕，閃閃生輝，此版中的佼佼者。

\$1,000-\$2,000



20634

(t) CHINA. 100 Yuan, 1991. NGC PROOF-69 Ultra Cameo. Fr-39; KM-385. Mintage: 2,500. Commemorating the 80th anniversary of 1911 Revolution and featuring Dr. Sun Yat-sen. Mirrored surfaces and frosted devices creates a bold image that is nearly flawless.

1991年100元孫文精製金幣。發行量：2500枚。孫中山辛亥革命 80 週年紀念。鏡面表面，霜化圖文深峻，品相接近完美。

\$1,250-\$1,750



20635

CHINA. Inventions & Discoveries Gold 100 Yuan Proof Set (5 Pieces), 1992. All NGC PROOF-69 Ultra Cameo Certified.

1) Ancient Ship Building. NGC PROOF-69 Ultra Cameo. Fr-46; KM-415.

2) Compass. NGC PROOF-69 Ultra Cameo. Fr-46; KM-418.

3) Seismograph. NGC PROOF-69 Ultra Cameo. Fr-46; KM-416.

4) Ancient Kite Flying. NGC PROOF-69 Ultra Cameo. Fr-46; KM-417.

5) Bronze Age Urn. NGC PROOF-69 Ultra Cameo. Fr-46; KM-419.

Bronze Age Discoveries - Series 1. Mintage: 250 sets. A RARE set which is housed in an NGC multi-coin holder and makes a superb display. Always popular as an issue, the uniform and near-pristine quality of this set should be taken into account as well, as it would be rather challenging to reassemble this set in such high grade.

1992年100元精製金幣。中國古代科技發明發現系列。一套5枚。1) 古代造船。獲 NGC PROOF-69 Ultra Cameo。2) 指南針。獲 NGC PROOF-69 Ultra Cameo。3) 地震儀。獲 NGC PROOF-69 Ultra Cameo。4) 風箏。獲 NGC PROOF-69 Ultra Cameo。5) 青銅器。獲 NGC PROOF-69 Ultra Cameo。出土文物紀念系列一。發行 250 套。罕見的一組，裝於 NGC 多幣評級盒，展示極佳。經久不衰的系列。規整而進完美品相，整組獲高評非常難得。

\$15,000-\$25,000



20636

CHINA. Silver 50 Yuan (5 Ounce), 1993. Inventions & Discoveries Series: Yin & Yang Philosophy. NGC PROOF-69 Ultra Cameo. KM-507. Diameter: 69mm. Mintage: 803. A fairly **SCARCE** and interesting type, this enticing specimen verges upon perfection and presents highly frosted devices paired with exceptionally mirrored fields, ultimately forming a great cameo allure with no haziness or spotting.

1993年50元5盎司，古代發明與發現系列。太極圖。直徑 69 毫米。發行量 803 枚。頗珍罕而有趣的版別。與完美品相只有一錢之差。圖文霜化濃郁，底板鏡面鋥亮，浮雕凸出，無起霧或斑點。

\$1,000-\$2,000



20637

CHINA. 100 Yuan, 1994. NGC PROOF-69 Ultra Cameo. Fr-111; KM-672. Dodecagonal shaped. Mintage: 1,300. A **VERY RARE** offering featuring the black-billed magpie, this exotic and entrancing issue presents an alluring cameo nature with tremendous mirroring to the fields.

1994年100元金幣。名畫系列。珍禽。喜鵲圖。十二邊形。發行量 1,300 枚。非常罕見，喜鵲圖案。獨特迷人的設計，浮雕力圖，鏡面底板光可鑑人。

\$3,000-\$4,000



20638

(t) CHINA. 100 Yuan, 1994. Famous paintings of modern times, precious birds. Magpies. NGC PROOF-67 Ultra Cameo. Fr-111; KM-672. Mintage: 1,300. The gold accompaniment to the readily available silver 10 Yuan (KM-671) but the first we can recall offering. Bright and flashy, this low-mintage modern issue seldom appears on the market exhibiting hard mirrored fields with frosted devices. Free of tone, haze or fog.

1994年100元金幣。名畫系列。珍禽。喜鵲圖。發行量1,300 枚。銀製 10 元（KM-671）的金版，應是我們首次經手。明亮耀眼，低鑄額的現代幣，鮮見於市。鏡面底版，霜面圖文。無斑點、氧化或起霧。

\$2,000-\$2,500



20639

(t) CHINA. Silver 50 Yuan (5 Ounce), 1994. Taiwan's Scenery/Buddha. NGC PROOF-67 Ultra Cameo. KM-669. Diameter: 79mm. Mintage: 500. Presenting a rather enticing design motif, this **VERY SCARCE** type is seldom encountered on the market, and even more difficult to acquire than its already paltry mintage figure would indicate.

1994年50元5盎司銀幣。台灣風景/彰化大佛像。直徑：79 毫米。發行量：500。相當誘人的主題，非常稀缺的發行，鮮少面市。

\$4,000-\$6,000



20640

(t) CHINA. 100 Yuan, 1995. Famous paintings of modern times/precious birds: Eagle. NGC PROOF-67 Ultra Cameo. Fr-147; KM-872. Mintage: 1,300. This seldom encountered low mintage modern issue is bright and flashy with hard mirrored fields and frosted devices. Light patina is noticed on the rim at 12:00, mentioned for accuracy. Otherwise, free of haze or fog. Our first offering of this type since August 2013 (Ponterio sale 178, lot 50349).

1995年100元金幣。名畫系列。珍禽。鷹圖。發行量1,300 枚。市面難尋的低鑄額現代幣。亮麗生輝，鏡面底版，霜面圖文。邊緣 12 點方向可見輕微氧化，特此說明。除此以外無斑點或起霧。自 2013 年 8 月 SBP 香港拍賣（編號 50349）後再度呈獻。

\$1,400-\$1,800



20641

(t) CHINA. 100 Yuan, 1997. Famous paintings of modern times/precious birds: Penguin. NGC PROOF-67 Ultra Cameo. Fr-188; KM-1092. Mintage: 2,800. This seldom encountered modern issue boasts reflective flashy fields with frosted devices. Free of tone, haze or fog. Our first offering of this type since August 2013 (Ponterio sale 178, lot 50365).

1997年100元金幣。名畫系列。珍禽。企鵝圖。發行量2,800 枚。少有的現代幣，鏡面底板鋥亮，圖文霜化。無斑點、氧化或起霧。自 2013 年 8 月 SBP 香港拍賣（編號 50365）後再度呈獻。

\$900-\$1,200



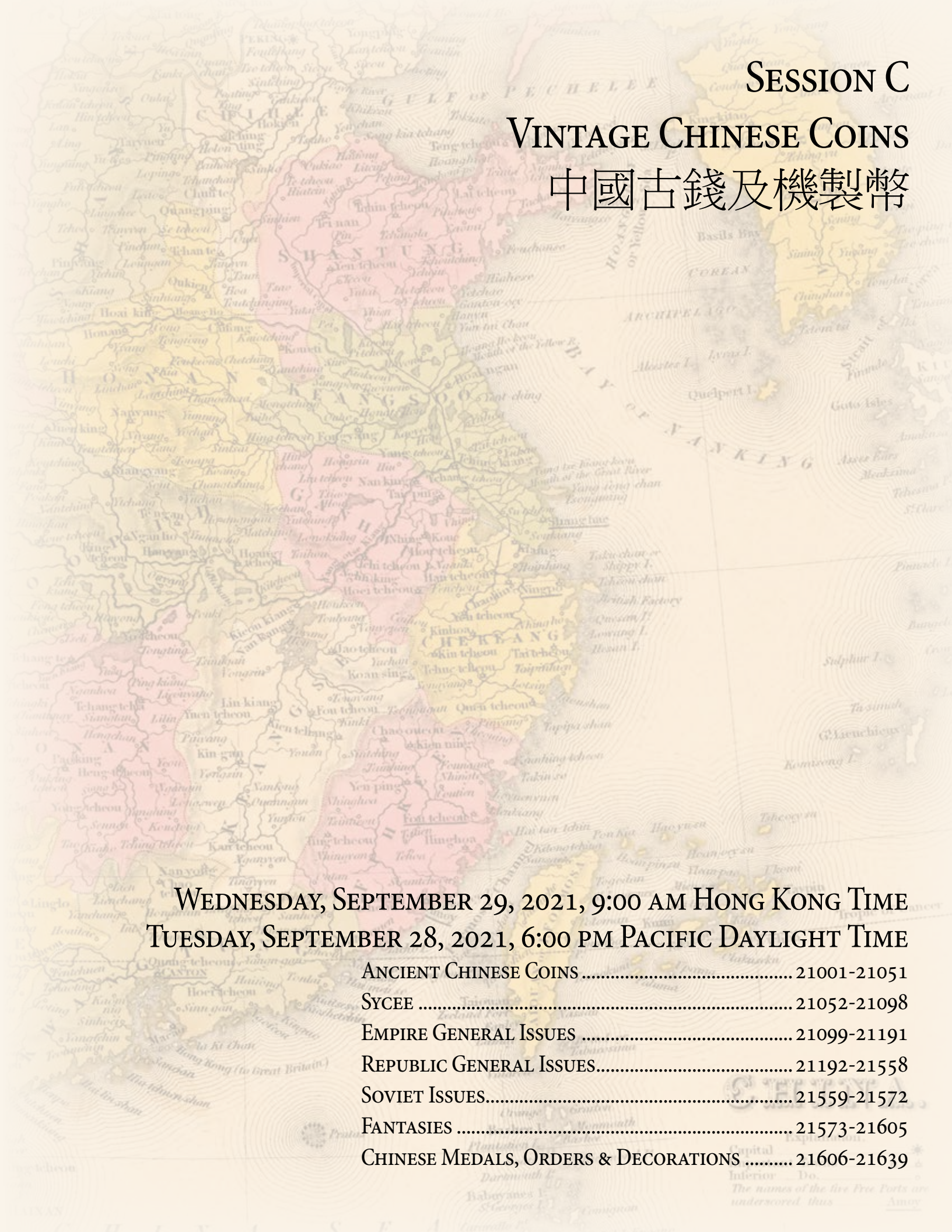
20642

CHINA. Silver 300 Yuan (Kilo), 2010. GEM PROOF. KM-1950. ASW: 32.1186 oz. Mintage: 3,800. Struck in commemoration of the Yungang Grottoes located in the far northern part of Shanxi province. A massive and wonderfully designed type with impressive relief and texturing visible in the design. Sold with the original box and certificate of authenticity.

2010年300元。一公斤銀幣。發行量：3,800。為紀念位於山西省北部的雲岡石窟所鑄。巨大而精美的設計，在設計中可以看到令人印象深刻的浮雕和紋理。與原包裝盒和真品證書一同出售。

\$1,500-\$2,000

END OF SESSION B



SESSION C

VINTAGE CHINESE COINS

中國古錢及機製幣

WEDNESDAY, SEPTEMBER 29, 2021, 9:00 AM HONG KONG TIME
TUESDAY, SEPTEMBER 28, 2021, 6:00 PM PACIFIC DAYLIGHT TIME

ANCIENT CHINESE COINS	21001-21051
SYCEE	21052-21098
EMPIRE GENERAL ISSUES	21099-21191
REPUBLIC GENERAL ISSUES.....	21192-21558
SOVIET ISSUES.....	21559-21572
FANTASIES	21573-21605
CHINESE MEDALS, ORDERS & DECORATIONS	21606-21639

ANCIENT CHINESE COINS

中國錢幣-古錢



Lot 21008



LOTS 21001-21051

ANCIENT CHINESE COINS



21001

CHINA. Zhou Dynasty. Warring States Period. Hollow Handle Sloping Shoulder Spade Money, ND (ca. 400-300 B.C.). CHOICE VERY FINE. Hartill-2.163; DCD-112; FD-99. Weight: 19.80 gms. Obverse: "An Zang" or "Cang"; Reverse: Blank. Choice for the issue, displaying attractive green patina with no chips in the metal. A **RARE** issue in this charming quality.

戰國時期平肩空首布小型。重19.80 克。正面"安藏"，背面空白。精選品相，動人的綠色包漿，金屬無缺。罕見版別，品相迷人。

\$1,500-\$3,000



21002

CHINA. Zhou Dynasty. Warring States Period. State of Qi. Three Character Knife Money, ND (ca. 400-220 B.C.). EXTREMELY FINE. cf. Hartill-4.6m. Dimensions: 183mm x 25mm; Weight: 46.59 gms. Obverse: "Qi Fa (*though appearing more like "Da" or "Liu"*) Hua" (Qi legal Money) in seal script; Reverse: "Che." Pleasing deep green surfaces, with great detail remaining in the characters and very sharp, pronounced borders.

戰國時期，齊，三字刀。直徑 183x25 毫米。重 46.59 克。正面篆書"齊法化"，反面"𠂔"。深綠色表面漂亮，字體細節保留佳，邊緣銳利斷然。

\$1,000-\$1,500



21003

CHINA. Zhou Dynasty. Warring States Period. State of Qi. Three Character Knife Money, ND (ca. 400-220 B.C.). VERY FINE. Hartill-4.6ai. Dimensions: 180mm x 23mm; Weight: 43.88 gms. Obverse: "Qi Fa Hua" (*Qi legal Money*) in seal script; Reverse: "Kou" or "Gan." Quite pleasing and attractive, with some moderate wear and overall forest green surfaces, along with some heavier green encrustation on the reverse.

戰國時期，齊，三字刀。尺寸 180x23 毫米，重 43.88 克。正面篆書"齊法化"，背"口"或"甘"。頗為悅目迷人，中等磨損，整體幣面呈森綠色，反面綠色結殼較濃厚。

\$700-\$1,000



21004

CHINA. Zhou Dynasty. Warring States Period. State of Qi. Three Character Knife Money, ND (ca. 400-220 B.C.). EXTREMELY FINE. Hartill-4.7s. Dimensions: 186mm x 23mm; Weight: 47.98 gms. Tremendous quality for the type, this example presents very clear characters and a sharp overall nature to the design. Light green in color, with some delightful dusty earthen highlights.

戰國時期，齊，三字刀。尺寸 186x23 毫米，重 47.98 克。品相極美，字體清晰，圖文整體銳利。淺綠色澤。灰色積土點綴。

\$1,000-\$1,500



21005

CHINA. Zhou Dynasty. Warring States Period. State of Qi. Three Character Knife Money, ND (ca. 400-220 B.C.). CHOICE VERY FINE. Hartill-4.7s; Jen-26; S-45. Weight: 45.25 gms. “Qi Fa Hua” (Qi legal money); Reverse: “Ri”. Possessing impressively sharp characters with surfaces that are mostly smooth brown. **RARE** in such an attractive state.

戰國時期，齊，三字刀。重45.25 克。齊法化。背日。字體銳利，表面呈光滑的棕色。罕見。備受歡迎。

\$700-\$1,000



21006

(t) CHINA. State of Chu. “Yuan Jin” Gold Cube Money, ND (ca. 475-221 B.C.). Warring States Period. Certified “80” by Huaxia Coin Grading Company. Hartill-5.1. Dimensions: 20.1mm x 8.2mm; Weight: 22.9 gms. Obverse: Square stamp reading “Ying Yuan” in seal script; Reverse: Plain. Cut rather crudely, with a few deposits in the recesses. Nevertheless, quite pleasing and charming overall.

An early and crude form of gold currency, it is more probable that these “cubes” were used as funeral money rather than for use in everyday commerce.

戰國時期楚國爰金郢爰。尺寸為150 x 8.2mm。重 22.9 克。正面方形印章為篆書“郢爰”，背空白。裁切頗粗糙，底板有些許沉積。整體魅力十足。早期粗製金幣，這些方形幣更似是用於喪禮而非日常交易。

\$2,000-\$3,000



21007

(t) CHINA. State of Chu. “Yuan Jin” Gold Cube Money, ND (ca. 475-221 B.C.). Warring States Period. Certified “80” by Huaxia Coin Grading Company. Hartill-5.1. Dimensions: 30.1mm x 5.8mm; Weight: 30.5 gms. Obverse: 1-1/2 square stamps reading “Ying Yuan” in seal script; Reverse: Plain. mostly square in shape, though some interesting cutting has resulted in a handle-like appendage. Some deposits are noted in the recesses.

An early and crude form of gold currency, it is more probable that these “cubes” were used as funeral money rather than for use in everyday commerce.

戰國時期楚國爰金郢爰。尺寸為150 x 5.8 mm。重 30.5 克。正面1-1/2 方形印章為篆書“郢爰”，背空白。大致呈方形，但因裁切導致出現如手柄般的多餘部分。底板可見些許沉積。這些方塊更似是用於喪禮而非日常交易。

\$2,000-\$3,000



21008

(t) CHINA. Western Han Dynasty. Gold-Inlaid "Key Money" Knife Valued at 5000 Units, ND (A.D. 7-23). The Rebel Wang Mang. Certified "85" by GBCA. Hartill-9.12; FD-458. Dimensions: 74.6mm x 28.5mm; Weight: 25.9 gms. Key-shaped knife, with seal script on obverse; on bow: "Yi Dao" (one knife) in gold inlay; on blade: "Ping Wu Qian" (worth five thousand); blank on reverse. Deep forest green patina lies in the recesses, while the higher points present more of a brown-brick red color. The gold inlay is still rather brilliant. Overall, an incredible and important survivor, and a vital link that remains **VERY RARE** within early Chinese numismatics.

西漢新莽一刀平五千。鑰匙錢。尺寸為74.6 x 28.5 毫米。25.9 克。鑰匙形狀刀幣，正面篆書錯金"一刀"於圓環，"平五千"於刀刃。反面底板有深森綠色，高處呈棕色至磚紅色澤。錯金仍亮麗。中國錢幣中舉足輕重而又非常罕見的品種。

\$3,000-\$5,000



21009

(t) CHINA. Kingdom of Wu. 2000 Cash, ND (ca. 222-80). Certified "Authentic" by CCG Grading Company. Hartill-11.35; FD-538. Weight: 7.6 gms. Obverse: "Da Quan Er Qian" (Large coins, two thousand). A handsome example of this seldom encountered type exhibiting attractive mottled green patina with minor earthen deposits adding to its pleasing appearance.

吳國大泉二千文。重7.6克。正面大泉二千。品相俊俏，少有的版別。斑駁的綠色包漿，輕微積土，賞心悅目。

\$700-\$1,000



21010

(t) CHINA. Tang Dynasty (Rebels). 100 Cash, ND (ca. 758-61). Shi Siming. Certified "82" by CCG Grading Company. Hartill-14.149; FD-751. Weight: 20.7 gms. Obverse: "Shun Tian Yuan Bao"; Reverse: Crescent above, dot below. Nicely preserved and very attractive exhibiting lovely rich green patina with areas of brown coppery coloration on the rims and minor earthen deposits amongst the devices adding to its originality.

唐代順天元寶壹佰文。重20.7克。正面"順天元寶"，背面上有月牙，下方有點。保存狀態佳，濃厚的綠色包漿，邊緣有銅棕色澤，圖文之間微有積土。

\$1,400-\$1,800



21011

(t) CHINA. Northern Song Dynasty. 10 Cash, ND (ca. 1107-10). Hui Zong (Chong Ning). Certified "85" by CCG Grading Company. Hartill-16.426; Jen-282; FD-1062; S-630. Inscription reads clockwise: "Da Guan Tong Bao" in Slender Gold script devised by the emperor himself. Exciting with rich jade green surfaces that are somewhat consistent on the character side. The reverse exhibits quartzlike reddish-brown crystallization, a usual occurrence given such great age. A very historical and well executed piece.

北宋大觀通寶折十。銘文順時針方向閱讀。瘦金體"大觀通寶"，字體由皇帝親自設計。濃郁的翡翠綠表面，字面顏色較一致。反面有晶瑩的紅棕色結晶，鑒於其年代久遠，屬正常現象。具歷史價值，工藝精湛的一枚。

\$400-\$600



21012

(t) CHINA. Yuan Dynasty (Rebels). 3 Cash, ND (ca. 1355-66). Certified "Authentic" by CCG Grading Company. Hartill-19.132; FD-1824. Weight: 8.8 gms. Obverse: "Long Feng Tong Bao" (Dragon and Phoenix currency); Reverse: Blank. Nicely preserved with high relief characters displaying rich brown patina with minor earthen deposits amongst the devices.

元代龍鳳通寶折三。重8.8克。正面"龍鳳通寶", 背面空白。保存佳, 字體凸出, 濃厚的棕色包漿, 圖文之間微有積土。

\$1,400-\$1,800



21013

CHINA. Yuan Dynasty. 3 Cash, ND (1355-66). Han Lin'er (Rebel). FINE. cf. Hartill-19.132. Weight: 8.30 gms. Obverse: "Long Feng tong bao"; Reverse: Blank. Size of the 3 Cash (H-19.132), but with the lower 'Feng' character in the style of the 5 Cash (H-19.133). A moderately but evenly worn coin with dark chocolate brown patina.

元朝龍鳳通寶折三。重 8.30 克。正面為"龍鳳通寶", 背空白。與三錢大小相約, 但"鳳"的字體與五錢雷同。均勻磨損, 深巧克力棕色包漿。

\$600-\$900



21014

CHINA. Ming Dynasty. 10 Cash, ND (1361-68). Peking Mint. Emperor Tai Zu (Hong Wu) as the Prince of Wu. NEARLY VERY FINE. Hartill-20.49. Diameter: 44mm; Weight: 24.17 gms. Obverse: "Da Zhong tong bao;" Reverse: "Bei Ping" above, "Shi" to left. Issued while the future emperor was still styled as the Prince of Wu, this charming specimen presents olive-green color on the rims and characters, and a bit darker nature in the recesses. Quite attractive for the type.

明代大中通寶折十。直徑44 毫米。重24.17 克。正面"大中通寶", 反面"北平"在上, "十"在左。發行於吳王尚未登基之時。橄欖綠色包漿覆蓋邊緣及字體。底板色澤較深。品相頗迷人。

\$500-\$700



21015

CHINA. Qing Dynasty. 50 Cash, ND (1853-54). Board of Revenue Mint, south branch. Emperor Wen Zong (Xian Feng). CHOICE VERY FINE. Hartill-22.703. Diameter: 55mm; Weight: 65.11 gms. Obverse: "Xian Feng zhong bao;" Reverse: "Dang wushi." An elegant and rather pleasing survivor from this larger denomination series, featuring a deep brown-green appearance and fairly clean characters and rims. A few slight casting pits are noted at the rim on the obverse between the "Xian" and "zhong."

清代咸豐重寶當五十。直徑 55 毫米，重 65.11 克。正面"咸豐重寶"，背"當五十"。大面值，品相典雅。深棕綠色，字體及邊緣頗清晰。正面邊緣"咸"、"重"之間若干澆鑄小坑，

\$500-\$750



21016

(t) CHINA. Qing Dynasty. 50 Cash, ND (1853-54). Board of Revenue Mint, north branch. Emperor Wen Zong (Xian Feng). Certified "80" by Huaxia Grading Company. Hartill-22.704. Diameter: 55.0mm; Weight: 56.7 gms. Obverse: "Xian Feng zhong bao;" Reverse: "Dang wushi." Quite wholesome and pleasing, this piece exhibits some lightly scattered marks, but nevertheless remains highly enticing and attractive.

清代咸豐重寶當五十爾寶/大樣。直徑 55.0 毫米。重 56.7 克。正面"咸豐重寶"，背"當五十"。品相頗完好，零散留痕，整體美觀。

\$400-\$600



21017

(t) CHINA. Qing Dynasty. 500 Cash, ND (1854). Board of Revenue Mint, west branch. Emperor Wen Zong (Xian Feng). Certified "75" by Zhong Qian Ping Ji Grading Company. Hartill-22.712. Diameter: 57.5mm; Weight: 62.5 gms. Obverse: "Xian Feng yuan bao;" Reverse: "Dang wubai." Rather deep green in color, this SCARCE and popular high denomination type exhibits some scattered roughness in the recessed areas, but also features some light deposits to further offset and highlight.

清代咸豐元寶 寶泉當五百。直徑 57.5 毫米。重 62.5 克。正面"咸豐元寶"，反面"當五百"。珍罕版別，備受追捧的高面值。頗深的綠色，底版零散位置較粗糙，輕微沉積。

\$1,500-\$2,000



21018

(t) CHINA. Qing Dynasty. 500 Cash, ND (1854). Board of Revenue Mint, west branch. Emperor Wen Zong (Xian Feng). Certified "Genuine" by Zhong Qian Ping Ji Grading Company. Hartill-22.712. Diameter: 56.2mm; Weight: 64.6 gms. Obverse: "Xian Feng yuan bao;" Reverse: "Dang wubai." An always-popular and in demand cash issue, this higher denomination does exhibit a good deal of roughness in the fields and on the rims, but nevertheless remains entirely clear and with a mostly olive-brown appearance.

清代咸豐元寶 寶泉當五百。直徑56.2 毫米。重64.6 克。正面"咸豐元寶"，反面"當五百"。經久不衰的一版高面值銅錢。底板及邊緣較粗糙，但整體清晰，大致呈橄欖棕色。

\$1,500-\$2,000



21019

CHINA. Qing Dynasty. 500 Cash, ND (1851-61). Board of Revenue Mint, north branch. Emperor Wen Zong (Xian Feng). Certified "78" by GBCA. Hartill-22.713. Weight: 54.7 gms. Board of Revenue (North branch) issue. Obverse: "Xian Feng yuan bao"; Reverse: "Dang wubai". Handsome quality with reddish-brown surfaces that show few imperfections.

清代咸豐元寶當五百。重54.7 克。戶部版。正面"咸豐元寶"，反面"當五百"。品相俊俏，紅棕色幣面有輕微瑕疵。

\$2,000-\$3,000

Ex: Howard F. Bowker Collection.



21020

(t) CHINA. Qing Dynasty. 1000 Cash, ND (1854). Board of Revenue Mint, west branch. Emperor Wen Zong (Xian Feng). Certified "85" by Zhong Qian Ping Ji Grading Company. Hartill-22.714. Diameter: 62.4mm; Weight: 92.4 gms. Obverse: "Xian Feng yuan bao;" Reverse: "Dang qian." Exceptionally quality for this large-size cash issue, the present specimen exhibits enticing red-brown surfaces with a light dusty nature to the highlights and overall very clean and sharp characters.

清代咸豐元寶 寶泉當千。直徑62.4 毫米。重92.4 克。正面"咸豐元寶"，反面"當千"。大規格銅錢中的超群品相。紅棕色幣面，淺灰色點綴，整體乾淨字體銳利。

\$1,500-\$3,000



21021

(t) CHINA. Qing Dynasty. 1000 Cash, ND (1854). Board of Revenue Mint, west branch. Emperor Wen Zong (Xian Feng). Certified "Genuine" by Zhong Qian Ping Ji Grading Company. Hartill-22.714. Diameter: 61.6mm; Weight: 78.7 gms. Obverse: "Xian Feng yuan bao;" Reverse: "Dang qian." A desirable type given its rather large denomination, this specimen stands as a solid representation at a more modest price level on account of some scattered roughness as well as a slight piercing of the flan in the inner field just below 3 o'clock on the obverse.

清代咸豐元寶 寶泉當千。直徑61.6 毫米。重78.7 克。正面"咸豐元寶"，反面"當千"。大面值中頗受喜愛。性價比高，零散粗糙位置，正面3點方向內底板幣坯輕微穿孔。

\$1,000-\$1,500



21022

(t) CHINA. Qing Dynasty. 1000 Cash, ND (1854). Board of Revenue Mint, north branch. Emperor Wen Zong (Xian Feng). Certified "45" by GBCA. Hartill-22.715. Diameter: 60.1mm; Weight: 71.0 gms. Obverse: "Xian Feng yuan bao;" Reverse: "Dang qian." The naturally rough surfaces are somewhat smooth in a few areas from wear, but still retain their natural texture. Minor earthen deposits are noted amongst the devices and crevasses. Overall a decent example with attractive red-brown surfaces, though some scattered abrasions and light marks are noted.

清代咸豐元寶 寶泉當千。直徑60.1 毫米。重71.0 克。正面"咸豐元寶"，反面"當千"。表面天然粗糙，部分位置因磨損而稍顯平滑，但仍保留原始質感。圖文之間及縫隙處輕微積土。整體不俗，有輕微留痕及零星磨損，但紅棕色幣面迷人。

\$1,000-\$1,500



21023

(t) CHINA. Qing Dynasty. 50 Cash, ND (1853-54). Board of Works Mint, old branch. Emperor Wen Zong (Xian Feng). Certified "88" by Huaxia Grading Company. Hartill-22.759. Diameter: 56.2mm; Weight: 67.2 gms. Obverse: "Xian Feng zhong bao;" Reverse: "Dang wushi." A rather enticing and alluring specimen, this example presents brassy-hued rims and characters, while a deeper brown resides in the recesses. Exceptionally clean and clear with respect to the characters and their overall style, and a great representation of the type.

清代咸豐重寶寶源當五十大樣。直徑 56.2 毫米。重 67.2 克。正面"咸豐重寶"，背"當五十"。品相迷人，邊緣及字體呈黃銅色調，底板則呈深棕色。非常乾淨，字體相對清晰，此版中的佼佼者。

\$1,000-\$1,500



21024

(t) CHINA. Qing Dynasty. 50 Cash, ND (1853-54). Board of Works Mint, old branch. Emperor Wen Zong (Xian Feng). Certified "78" by Zhong Qian Ping Ji Grading Company. Hartill-22.759. Diameter: 55.3mm; Weight: 51.9 gms. Obverse: "Xian Feng zhong bao;" Reverse: "Dang wushi." Mostly olive-brown in color, this specimen exhibits numerous tooling marks in the fields meant to smooth out the overall look. Nevertheless, charming detail and fairly full rims remain in tact.

清代咸豐重寶 寶源當五十。直徑55.3 毫米。重51.9 克。正面"咸豐重寶"，背"當五十"。大致呈橄欖棕色，底板有數處加工痕跡，以期令錢幣整體顯得光滑。細節迷人，邊緣近乎全完整。

\$800-\$1,200



21025

(t) CHINA. Qing Dynasty. 1000 Cash, ND (1854). Board of Works Mint, old branch. Emperor Wen Zong (Xian Feng). Certified "75" by GBCA. Hartill-22.767. Diameter: 60.1mm; Weight: 70.5 gms. Obverse: "Xian Feng yuan bao;" Reverse: "Dang qian." Some rather extensive tooling is noted in the fields, as well as upon portions of the rims. Nevertheless, this represents a great chance for a high denomination cash issue at a bit more of a budget price.

清代咸豐元寶寶源當千。直徑 60.1 毫米。重 70.5 克。正面"咸豐元寶"，反面"當千"。底板及部分邊緣可見加工痕跡。不失為高面值版中的性價比之選。

\$1,500-\$2,500



21026

(t) CHINA. Qing Dynasty. Fujian. 20 Cash, ND (1853-55). Fuzhou Mint. Emperor Wen Zong (Xian Feng). Certified "85" by Zhong Qian Ping Ji Grading Company. Hartill-22.781. Diameter: 46.4mm; Weight: 36.7 gms. Obverse: "Xian Feng tong bao;" Reverse: "Er shi." Deep red-brown in color with very clear characters as well as rather clean surfaces, this provincial issue stands as an exceptional example of the type.

清代咸豐通寶 寶福二十。直徑 46.4 毫米。重 36.7 克。正面"咸豐通寶"，反面"二十"。深紅棕色澤，字體清晰，表面乾净。此版中的超群品相。

\$700-\$1,000



21028

(t) CHINA. Qing (Ch'ing) Dynasty. 50 Cash, ND (1854-55). Suzhou Mint. Emperor Xian Feng (Wenzong). Certified "Genuine" by Zhong Qian Ping Ji Grading Company. Hartill-22.783. Diameter: 58.2mm; Weight: 93.10 gms. Obverse: "Xian Feng tong bao;" Reverse: "Wu shi;" small merchant's countermark on rim at 6 o'clock. Deep brown surfaces overall, with some lighter dusty green deposits in the recessed areas and highlighting the devices.

清代咸豐通寶 寶福當五十。直徑 58.2 毫米。重 93.10 克。正面"咸豐通寶"，反面"五十"。邊緣 6 點方向有商號戳記。表面整體呈深棕色，底板有較淺色灰綠色沉積，突顯圖文。

\$500-\$750



21027

CHINA. Qing Dynasty. 50 Cash, ND (ca. 1851-61). Emperor Wen Zong (Xian Feng). VERY FINE. Hartill-22.782. Diameter: 56.4mm; Weight: 119.81 gms. Obverse: (fifty). "Xian Feng tong bao"; Reverse: "Boo fu Wu shi" (fifty). Deep brown with significant granularity in the casting.

清代咸豐通寶 寶福五十。直徑 56.4 毫米。重 119.81 克。正面"咸豐通寶"，反面"寶福五十"。深棕色澤，澆鑄有顆粒質感。

\$400-\$600



21029

CHINA. Qing Dynasty. Fujian. 100 Cash, ND (ca. 1853-55). Fuzhou Mint. Emperor Wen Zong (Xian Feng). VERY FINE. Hartill-22.784; FD-2526. Weight: 141.57 gms. Obverse: "Xian Feng tong bao"; Reverse: "Yi bai" (one hundred [Cash]). Deep brown with minor earthen buildup around the characters. A very popular type due to its large size and denomination.

清代咸豐通寶 寶福當百。重141.57 克。正面"咸豐通寶"，反面"一百"。深棕色，輕微積土於字體周遭。深受喜愛的大規格及面值。

\$3,000-\$4,000



21030

CHINA. Qing Dynasty. Fujian. 100 Cash, ND (ca. 1853-55). Fuzhou Mint. Emperor Wen Zong (Xian Feng). Certified "85" by GBCA. Hartill-22.784; FD-2526. Weight: 165.15.4 gms. Obverse: "Xian Feng tong bao"; Reverse: "Yi bai" (one hundred [Cash]). Deep brown colored with an added Chinese inscription (auspicious) around the thick outer boarder.

清代咸豐通寶 寶福當百。重165.15 4 克。正面"咸豐通寶"，反面"一百"。深棕色包漿，漢字銘文環繞寬闊外緣。

\$3,000-\$4,000



21031

CHINA. Qing Dynasty. Fujian. 100 Cash, ND (ca. 1853-55). Fuzhou Mint. Emperor Wen Zong (Xian Feng). CHOICE VERY FINE. Hartill-22.784; FD-2526. Weight: 208.30 gms. Obverse: "Xian Feng tong bao"; Reverse: "Yi bai". Better than most, this massive issue displays few larger marks and attractive brown coloration.

清代咸豐通寶 寶福當百。重208.30 克。正面"咸豐通寶"，反面"一百"。品相較同類優良，大規格版，若干較大留痕，迷人的棕色。

\$3,000-\$4,000



21032

(t) CHINA. Qing Dynasty. Fujian. 20 Cash, ND (ca. 1835-55). Fuzhou Mint. Emperor Wen Zong (Xian Feng). Certified "80" by GBCA Grading Company. Hartill-22.794; FD-2520. Weight: 34.9 gms. Obverse: "Xian Feng Zhong Bao"; Reverse: "Er Shi"; Rim: "Yi Liang Ji Zhong". A decently preserved example of the type displaying rich brown patina with moderate signs of handling. Several small unobtrusive chopmarks on the rims are noted as is commonly encountered on these issues adding a bit of charm and originality.

清代咸豐重寶二十文。重34.9克。正面"咸豐重寶"，背二十，邊緣"一兩計重"。保存佳，醇厚的棕色包漿，經手痕跡適中。邊緣有若干不顯眼的戳記，在此版中常見，更添獨特魅力。

\$1,400-\$1,800



21033

(t) CHINA. Qing Dynasty. Henan. 100 Cash, ND (1854-55). Kaifeng or other local Mint. Emperor Wen Zong (Xian Feng). Certified "80" by Zhong Qian Ping Ji Grading Company. Hartill-22.848. Diameter: 49.2mm; Weight: 54.3 gms. Obverse: "Xian Feng yuan bao"; Reverse: "Dang bai." Presenting rather prominent rims and characters, this provincial issue features a mostly deep brown color with just a few light areas of brassy yellow.

清代咸豐元寶寶河當百。直徑49.2 毫米。重54.3 克。正面"咸豐元寶"，反面"當百"。邊緣及字體清晰。大致呈深棕色，若干部分有黃銅色澤。

\$400-\$600



21034

(t) CHINA. Qing Dynasty. Jiangsu. 50 Cash, ND (1854-55). Suzhou or other local Mint. Emperor Wen Zong (Xian Feng). Certified "80" by Zhong Qian Ping Ji Grading Company. Hartill-22.897. Diameter: 55.4mm; Weight: 37.7 gms. Local pattern type. Obverse: "Xian Feng zhong bao;" Reverse: "Dang wushi." Somewhat rough with respect to both rims and recessed areas, this provincial issue nevertheless features very clear characters and a deep brown color overall, with some brassy-yellow hints scattered throughout.

清代咸豐重寶寶蘇當五十。直徑55.4 毫米。重37.7 克。本地樣幣版。正面"咸豐重寶"，背"當五十"。邊緣及底板稍顯粗糙。字體清晰，深棕色澤，零散黃銅色包漿。

\$500-\$750



21035

(t) CHINA. Qing Dynasty. Jiangsu. 100 Cash, ND (1854-55). Suzhou or other local Mint. Emperor Wen Zong (Xian Feng). Certified "85" by Zhong Qian Ping Ji Grading Company. Hartill-22.913. Diameter: 61.4mm; Weight: 62.2 gms. Obverse: "Xian Feng yuan bao;" Reverse: "Dang bai." This larger cash issue presents a rather elegant appearance through its relatively clean and distinct characters along with its broad rims. A deep olive-brown nature is evident throughout, with just a few light deposits that offer some highlights.

咸豐元寶寶蘇當百鉤咸。直徑 61.4 毫米。重 62.2 克。正面"咸豐元寶"，反面"當百"。規格較大，品相典雅。相對乾淨，字形分明，邊緣寬整。深橄欖棕色覆蓋，些許輕微沉積。

\$1,000-\$1,500



21036

CHINA. Qing Dynasty. Jiangsu. 30 Cash, ND (ca. 1851-61). Suzhou Mint. Emperor Wen Zong (Xian Feng). **ALMOST VERY FINE.** Hartill-22.916. Diameter: 44 mm; 30.98 gms. Obverse: “咸豐重寶蘇” (Xiānfēng Zhòng bǎo [Xian Feng Heavenly Treasure]); seven stroke bei; Reverse: “當三十” (Dāng sānshí [Value Thirty]) flanked by Manchu characters for Bǎo sū (寶蘇). Deeply toned in the recesses with brassy highpoints. A **RARELY** seen type and denomination.

清代咸豐重寶寶蘇當三十。直徑44 毫米；30.98 克。正面“咸豐重寶蘇”，七筆貝。反面“當三十”，滿文寶蘇在側。底板包漿色深，高處呈黃銅色。面值及版別均罕見。

\$1,500-\$2,500



21037

(t) CHINA. Qing Dynasty. Jiangxi. 50 Cash, ND (1855-60). Nanchang Mint. Emperor Wen Zong (Xian Feng). **Certified “85” by Zhong Qian Ping Ji Grading Company.** Hartill-22.931. Diameter: 51.6mm; Weight: 42.0 gms. Obverse: “Xian Feng zhong bao;” Reverse: “Dang wushi.” Featuring fairly broad rims and well executed characters, this example presents a charming appearance. The color mostly a dusty green, while some tan deposits further accentuate and highlight.

清代咸豐重寶寶昌當五十。直徑 51.6 毫米。重 42.0 克。正面“咸豐重寶”，背“當五十”。邊緣頗寬，字體深刻。大致呈灰綠色澤，焦色沉積襯托圖文。

\$500-\$750



21038

(t) CHINA. Qing Dynasty. Shaanxi. 100 Cash, ND (1851-61). Xi'an Mint. Emperor Wen Zong (Xian Feng). **Certified “78” by Zhong Qian Ping Ji Grading Company.** Hartill-22.950. Diameter: 49.9mm; Weight: 52.3 gms. Obverse: “Xian Feng yuan bao;” Reverse: “Dang bai.” Mostly yellow-brown in appearance, this example exhibits some minor softness and subtle lack of definition, but still stands as a solid representative example from the Shaanxi province.

清代咸豐元寶寶陝當百。直徑 49.9 毫米。重 52.3 克。正面“咸豐元寶”，反面“當百”。大致呈黃棕色澤，字形稍弱，欠分明。陝西省造中的佼佼者。

\$500-\$750



21039

CHINA. Qing Dynasty. Shaanxi. 100 Cash, ND (ca. 1854-55). Xi'an Mint. Emperor Wen Zong (Xian Feng). CHOICE VERY FINE.

Hartill-22.959. Weight: 75.53 gms. Large size. Seven stroke "bei." Obverse: "Xian Feng yuan bao;" Reverse: "Dang bai." Olive-brown in color, with lighter, bronze-like color on the high points of the characters and rims. A charming and pleasing example of this rather large cash type.

清朝咸豐元寶寶陝當百。重75.53克。大規格。七筆"貝"。正面"咸豐元寶"，反面"當百"。橄欖棕色，淺近黃銅色包漿覆蓋邊緣及字面高處。魅力十足的一枚大規格銅錢。

\$600-\$900



21040

(t) CHINA. Qing Dynasty. Sichuan. 100 Cash, ND (1854-55). Chengdu Mint. Emperor Wen Zong (Xian Feng). Certified "80" by Zhong Qian Ping Ji Grading Company.

Hartill-22.981. Diameter: 54.6mm; Weight: 47.0 gms. Obverse: "Xian Feng yuan bao;" Reverse: "Dang bai." Some very minor spots of roughness are noted on the rims—which otherwise remain entirely sharp and pleasing. Meanwhile, the higher points offer solid contrast, with a deeper brassy nature standing rather starkly against the darker brown recesses.

清代咸豐元寶 寶川當百。直徑54.6 毫米。重47.0 克。正面"咸豐元寶"，反面"當百"。邊緣若干位置輕微粗糙，但仍銳利。高處對比鮮明，深棕色底板襯托深黃銅色澤。

\$500-\$1,000



21041

CHINA. Qing Dynasty. Zhili. 50 Cash, ND (1854). Jizhou Mint. Emperor Wen Zong (Xian Feng). VERY FINE. Hartill-22.1069; FD-2456. Weight: 45.83 gms. Obverse: "Xian Feng zhong bao"; Reverse: "Boo gi Dang wushi" (value fifty). Attractive quality with textured fields and brassy highlights around the outer edges.

清代咸豐重寶寶當五十。重45.83 克。正面"咸豐重寶"，背"寶當五十"。底板帶質感，黃銅色點亮外環，魅力十足。

\$1,000-\$1,500



21042

(t) CHINA. Qing Dynasty. "Peace on Earth" Bronze Charm, ND (ca. 18th Century). Emperor Qian Long (Gao Zong). Certified "80" by Gongbo Historical Coins Authentication Co. cf.

Hartill-26.3-4 (for similar issues of different eras). Dimensions: 33.4mm x 2.6mm; Weight: 15.5 gms. Obverse: "Qian Long tong bao;" Reverse: "tian xia tai ping." Mostly brassy-yellow on the rims and characters, with some deeper brown and very minor roughness in the recessed areas. Quite pleasing and attractive overall.

清代乾隆通寶天下太平花錢。尺寸為33.4 x 2.6 毫米。重 15.5 克。正面"乾隆通寶"，背"天下太平"。邊緣及字體大致呈銅黃色，底板呈較深的棕色，極微的粗糙感。整體魅力十足。

\$600-\$900



21043

CHINA. Qing Dynasty. "Peace and Happiness" Charm, ND (ca. 18th-19th Centuries). CHOICE EXTREMELY FINE. Diameter: 42mm; Weight: 30.62 gms. Obverse: "Shou Fu Duo Nan;" Reverse: "Tai Ping An Le." Presenting a brassy yellow color and very clear characters, this splendid example also offers rather bold and well defined rims.

清代壽福男多太平安樂花錢。直徑40 毫米。重30.62 克。正面"壽福男多"，反面"太平安樂"。黃銅色包漿，字體清晰，邊緣深峻分明。

\$400-\$600



21044

(t) CHINA. Qing Dynasty. "Just Around the Corner" Charm, ND (ca. 18th-19th Centuries). Certified "82" by Huaxia Grading Company. Diameter: 45.6mm; Weight: 24.0 gms. Obverse: "Zhi Ri Gao Sheng;" Reverse: Stylized figurines. Very deep brown in color, this example presents rather clear characters and some hints of red-brown highlights accentuating the devices.

清朝指日高陞背天官圖花錢。直徑45.6 毫米。重24.0 克。正面"指日高陞"，反面可見人像。棕色極深，字體清晰，些許紅棕色襯托圖文。

\$600-\$800



21045

(t) CHINA. Qing Dynasty. Charm, ND (ca. 1821-50). Emperor Wen Zong (Xian Feng). Certified "82" by CCG Grading Company. Weight: 19.2 gms. Obverse: Formula for Cash coins of Emperor Xuan Zong; Reverse: "Tian Xia Tai Ping" (a reference to peace under the emperor). An attractive and nicely preserved example with mottled brassy patina and remnants of red pigment adding to its originality and pleasing appearance.

道光通寶天下太平花錢。重19.2克。正面玄宗銅錢版式，反面"天下太平"。品相誘人，保存良好。點狀黃銅色包漿，紅色沉積更添美感，原汁原味。

\$1,400-\$1,800



21047

(t) CHINA. Qing Dynasty. "Lei Ling" Curse Charm, ND (ca. Late 19th Century). Certified "80" by Zhong Qian Ping Ji Grading Company. CCH-1806. Diameter: 44.7mm; Weight: 26.8 gms. Obverse: "Zhu Shen Hui Bi" left of standing figure holding banner; Reverse: Tiger and flying dragon. Quite brassy yellow on the rims and tops of the characters, this specimen offers great contrast in the recessed areas given their darker brown overall appearance.

清代諸神迴避龍虎風雲花錢。直徑 44.7 毫米。重 26.8 克。正面"諸神迴避"在手持令旗人像左側。反面虎與飛龍。邊緣及字體頂部呈黃銅色澤，與深棕色底板形成鮮明對比。

\$400-\$600



21046

(t) CHINA. Qing Dynasty. Daoist Curse Charm, ND (ca. 19th Century). Certified "85" by Zhong Qian Ping Ji Grading Company. CCH-1776. Diameter: 46.4mm; Weight: 23.9 gms. Obverse: "Lei Ting Sha Gui Xiang Jing Zhan Yao Pi Xie Yong Bao Shen Qing Feng Tai Shang Lao Jun Ji Ji Ru Lü Ling Chi)." Reverse: Eight trigrams with "Qian kan gen zhen xun li kun dui" around. Very clear with respect to its characters and well preserved, this olive-brassy yellow specimen presents little in the way of handling and remains one of the better examples overall of the type. A few light marks on the rims of the reverse are noted merely for completeness.

清代雷霆山鬼背八卦花錢。直徑 46.4 毫米。重 23.9 克。正面"雷霆殺鬼降精斬妖辟邪永保神清奉太上老君急急如律令敕"。反面八卦，"乾坎艮震巽離坤兌"環繞。字體清晰，保存甚佳。橄欖黃銅色澤，經手極少，較同類品相出色。反面邊緣有若干微弱留痕，特此說明。

\$400-\$600



21048

(t) CHINA. Qing Dynasty. "Imperial Examination of the Highest Rank" Charm, ND (ca. 19th Century). Certified "82" by Zhong Qian Ping Ji Grading Company. Diameter: 44.8mm; Weight: 20.5 gms. Obverse: "Zhuang yuan ji di pin dang chao"; Reverse: "Fu" above; below, deer advancing left. Quite well preserved and elegant, this example retains great detail with sharp design elements and a captivating deep olive-brown nature to the color.

清代一品當朝狀元及第花錢。直徑 44.8 毫米。重 20.5 克。正面"狀元及第一品當朝"，反面上"福"，下為鹿。保存頗佳，品相典雅，細節豐富而銳利。深橄欖棕色動人。

\$600-\$800



21049

(t) CHINA. Qing Dynasty. Charm, ND (ca. 19th Century). Certified "80" by Zhong Qian Ping Ji Grading Company. Diameter: 43.3mm; Weight: 20.9 gms. Obverse: "Zhao Cai Jin Bao Huang Jin Wan Liang" within symbols of *yuan bao*; Reverse: Man playing with lion. Some extensive wear is noted on the high points, which are rather yellow-bronze in appearance, while the recessed areas take on a much darker brown hue.

清代招財進寶黃金萬兩花錢。直徑43.3 毫米。重20.9 克。正面"招財進寶黃金萬兩"及元寶圖案。反面戲獅圖。高處可見磨損，黃銅色澤，底板呈較深的棕色。

\$400-\$600



(Photo Reduced)

21050

CHINA. Brass Charm Tree, ND. VERY FINE. Approximate dimensions: 16.5 x 4.5 in (41.9 x 11.4 cm); Weight: 370.48 gms. An interesting example with six charms with six characters standing on clouds flanked by bats. Several portions have broken off mentioned for accuracy. Attractive brassy patina with richer coloration throughout.

花錢樹。大約 16.5 x 4.5 吋（41.9 x 11.4 厘米）。重量：370.48 克。饒有趣味的一枚，有六個護身符，六字在蝙蝠兩側的雲上。值得留意，有數個部分已斷。誘人的黃銅包漿，通體顏色更豐富。

\$1,000-\$1,500



21051

CHINA. Jeweler's Fantasy Gold Cash, ND (ca. 20th Century). VERY FINE. Diameter: 18mm; Weight: 3.21 gms. Styled to look like a holed cash coin of Emperor Kuang-hsu and made by the Fukien Mint, with detailed stippling in fields.

臆造光緒皇帝的有孔金幣。直徑：18mm；重量：3.21 克。酷似光緒皇帝的穿孔古錢，由福建造幣廠製作，底板細緻。

\$800-\$1,200



Lot 21052

SYCEE

Impressive Qing Dynasty Gold 10 Tael Ingot

驚豔清代拾兩金條



21052

CHINA. Qing (Ch'ing) Dynasty. Gold 10 Tael Ingot, ND (ca. 1750). Graded "AU" by Huaxia Coin Grading Company. Dimensions: 81.5 x 26.9 mm; Weight: 369 gms. "Yuan Ji" (private bank name) at center, "Yu" at either end, no stamps on reverse. Typical shape with slightly raised ends and ripple pattern on face. The three stamps across face are similar to those found on ingots from the wreck of the VOC East-Indiaman Geldermalsen except the stamps on this bar are circular instead of square. No markings on base or sides. Close inspection of the surfaces reveals minor evidence of being handled. Attractive pale gold tone with luster in the protected areas offers a pleasing appearance.

清代乾隆年間"元記"十兩金錠。尺寸：81.5 x 26.9 毫米；重量：369 克。中間為"元記"（私人銀行名稱），兩端為"玉"，反面無任何戳記。與荷蘭商船"蓋爾德馬爾森號"上發現的金條相似。

\$20,000-\$25,000



21053

(t) CHINA. Po Sang Bank. Gold 5 Taels Ingot, 1988. AS MADE. Dimensions: 79mm x 21mm x 6mm; Weight: 187.20 gms. AGW: 6.0187 oz. Bright and flashy in its overall appearance, this bilingual bullion bar features stampings attesting to its date (month and year) of manufacture along with fineness and issuing authority. Rather **SCARCE** and highly interesting.

1988年寶生銀行金條伍兩。規格：79mm x 21mm x 6mm；重 187.20克。淨含銀量：6.0187 盎司。通體亮麗，雙語文字戳記載有鑄造日期（月份及年份）、含量及發行商。頗珍罕且極其有趣的金條。

\$10,000-\$15,000



21054

CHINA. Wei Yuanbao. Imitation Principal Ingots. Gold 2 Tael Presentation Ingot, ND. EXTREMELY FINE. cf. BMC-Class XXXIII group C # 362. Weight: 62.0 gms. The character stamp is partially obscured by the geometric shape making identification difficult. The light attractive pale golden tone is pleasing to the eye.

仿造饋贈之用貳兩金元寶。重量：62.0 克。戳印被幾何形狀部分遮擋，難以辨認。淡淡誘人的淡金色色調，賞心悅目。

\$3,000-\$4,000



21055

CHINA. Wei Yuanbao. Imitation Principal Ingots. Gold 1 Tael Presentation Ingot, ND. EXTREMELY FINE. cf. BMC-Class XXXIII Group C # 362. Weight: 31.33 gms. "Chi Jin" (pure gold). "Tian Jin Wan Bao". "Chi Jin" (pure gold). The stamps are boldly applied and clear on this little ingot. The central stamp appears to have clear debris mentioned for accuracy. Light attractive orange toned in noticed in the center adding to its pleasing appearance.

仿造饋贈之用壹兩金元寶。重量：31.33 克。"赤金"（純金）、"天津萬寶"、"赤金"（純金）。這個小錠上的戳記深邃而清晰。中央的戳記有些碎屑。明亮迷人的橙色包漿在中心引人注目，亮麗無比。

\$1,500-\$2,000



21056

CHINA. Wei Yuanbao. Imitation Principal Ingots. Gold 1 Tael Presentation Ingot, ND. EXTREMELY FINE. Weight: 31.16 gms. cf. BMC-Class XXXIII group C # 362. Weight: 31.16 gms. "Fu" (blessings). The stamp is bold, though slightly weak near the top. Several small scratches on the face mentioned for accuracy. The pale gold tone offers a pleasing appearance to this small ingot.

仿造饋贈之用壹兩金元寶。重量：31.16 克。"福"。戳記深邃，在頂部附近略顯薄弱。錠面幾個小劃痕。淡金色包漿，令人愉悅。

\$1,500-\$2,000



21057

CHINA. 1 Tael Gold Ingot, ND (ca. 19th-20th Centuries).

EXTREMELY FINE. cf. BMC-Class XXXVIII. Weight: 31.22 gms. Similar to the waisted ingots native to Henan province, this charming example bears a total of three separate stamps, the two outer reading "chi jin" (gold capital).

壹兩金錠。重 31.22 克。與腰錠一樣出自河南。可見三枚獨立戳記，外面兩枚為"赤金"。

\$1,800-\$2,200



21058

(t) CHINA. Private Gold Ingot, ND. Certified MS-63 by CCG Grading Company. Weight: 25.0 gms. A nicely preserved piece with an even ripple pattern, two inscription stamps on the obverse face and four inscription stamps on the reverse. Several of the characters are clear with, but mostly they obscured making proper attribution a difficult task.

大連建華 十足赤金 金銀公會 檢定 足赤 上。小金元寶。重 25.0 克。保存狀態佳，均勻的漣漪圖案，正面有兩枚戳記，反面有四枚。部分字體清晰，但大部分遭遮掩，導致辨認困難。

\$1,500-\$2,000



21059

CHINA. Southern Song Dynasty. Silver 25 Tael Ingot, ND (ca. 1127-1279). Graded "Genuine" by Huaxia Coin Grading Company. cf. Pictorial Yuanbao-7; cf. Zhejiang Provincial Museum-pg. 54. 108.3 x 69.2 mm; Weight: 726 gms. A RARE and interesting early ingot without inscriptions. Signs of crystallization of the metal and surface corrosion reside on the surfaces. Attractive gray patina with bright coloration on the high points.

南宋"京銷銀錠朱鋪"二十五兩銀錠。尺寸：108.3 x 69.2 毫米；重量：726 克。罕見，有趣的早期元寶，沒有銘文。金屬結晶和表面腐蝕的跡象。迷人的灰古色，高點有明亮的色彩。

\$1,000-\$1,500



21060

(t) CHINA. Anhui Fangcaoding. Provincial Square Trough Ingots. Silver 10 Tael Local Tax Ingot, ND. Graded "AU 55" by Zhong Qian Ping Ji Grading Company. BMC-Class LXIII. Weight: 384.4 gms. "Jiang You Tai". The stamp is boldly applied with crisp clear well-formed characters on a decently preserved ingot. The surfaces exhibit hit marks and light scratching mentioned for accuracy. This pleasant survivor displays a light gray tone with areas of richer coloration in the protected areas.

安徽省方形槽錠10兩銀錠。重 384.4 克。"江有泰"。戳記壓印深刻，字體清晰完整，保存狀態佳。表面有磕碰痕及淺劃痕，特此說明。淺灰色包漿，底板色澤更深。

\$1,000-\$1,500



21061

(t) CHINA. Guangxi Fangcaoding. Provincial Square Trough Ingots. Silver 10.5 Tael Bank Ingot, ND. Graded "XF 45" by Zhong Qian Ping Ji Grading Company. cf. BMC-Class LXIII Group C # 706. Weight: 399.8 gms. "Cheng Ji" (Cheng Bank[the central stamp is in Seal script]); "Guo Huo Wei Zhen" (___ found correct). This nicely preserved ingot exhibits decently struck face stamps, though slightly uneven, while the side stamps are somewhat obscured. Signs of handling with some light scratches on the face from long ago, now toned over matching the rest of the ingot. The high points are a pleasing light gray with richer coloration in the crevasses adding to its pleasing appearance.

廣西省10.5 兩方槽錠。地方課稅錠。重 399.8 克。中央戳記為篆書"成記"，"過火為真"。保存甚佳，正面戳記雖稍有不均，但壓印不俗。側印則較模糊。正面有老舊輕微經手及淺劃痕，現已重新包漿，與其餘部分融為一體。高處有淺灰色包漿，縫隙處色澤更深。

\$1,000-\$1,500



21062

(t) CHINA. Hubei Dabao. Provincial Large Ingots. Silver 52.25 Tael Bank Ingot, ND. Graded "AU 50" by Zhong Qian Ping Ji Grading Company. BMC-Class XV Group A # 106. Weight: 1807.0 gms. "Fu Tai Shang Hai" (Futai Bank, Shanghai City); "Xie Zheng Chang Hao Hui Hao Wen Yin" (Xiezhengchang Bank, remittance bank fine silver). This nicely preserved and attractive large size ingot displays light mottled gray patina with minor earthen deposits in the crevasses and light signs of handling. The stamps are decently applied, though minor aspects of the remittance stamps are weak, and the city stamp was struck multiple times somewhat obscuring the design features. A type that seldom appears on the market and is sure to catch the attention of many advanced collectors.

湖北省大寶。52.25 兩大銀錠。重 1807.0 克。"福泰上海"，"謝正昌號滙號紋銀"。保存佳，迷人的大規格銀錠。淺灰色點狀包漿，縫隙之間微有積土，輕微經手。壓印佳，商號戳記小部分較弱，地名戳記多次壓印，導致部分位置稍有模糊。市面少見，定能吸引資深藏家關注。

\$7,000-\$9,000



21063

(t) CHINA. Shaanxi Piaoding. Provincial Certified Ingots. Silver 10.25 Tael Ingot, ND. Graded "MS 62" by Zhong Qian Ping Ji Grading Company. BMC-Class XL Group C # 461 (under Sichuan Piaoding). Weight: 365.6. Stamped "Li Jin Ju" (Sale Tax), left and right. The stamps are boldly applied and clear with well-defined characters with light attractive mottled patina. The surfaces exhibit numerous marks and several scratches mentioned for accuracy, now slightly subdued by the light patination and attractive.

陝西省10.25兩票錠。地方課稅錠。重 365.6 克。左右戳有"釐金局"。壓印深峻，字體利落清晰，淺色點狀包漿引人入勝。表面若干留痕及幾條劃痕，特此說明。現有淺色包漿覆蓋。

\$700-\$1,000



21064

(t) CHINA. Shaanxi Caoding. Provincial Trough Ingots. Silver 4.5 Local Market Ingot, ND. Graded "AU" by Zhong Qian Ping Ji Grading Company. cf. BMC-Class XLII Group D # 507. Weight: 169.1 gms. "Nan Zheng Tong Yong Jie Shi" (Nanzheng county, universal commercial[silver]). This highly interesting and nicely preserved ingot exhibits well-formed characters, though an area in the center is missing several strokes due to a natural void, displaying lovely rich patina adding to its pleasing appearance.

陝西省4.5兩槽錠。地方課稅錠。重 169.1 克。"南鄭通用街市"。保存極佳，字體清晰，中央因天然空缺而有筆劃缺失。包漿醇厚，觀之極美。

\$1,000-\$1,500



21065

(t) CHINA. Shandong Qianliang Xiaobao. Provincial Local Tax Small Ingots. Silver 10 Tael Local Tax Ingot, ND. Graded "AU 53" by Zhong Qian Ping Ji Grading Company. BMC-Class XX Group B. Weight: 351.3 gms. Top "Lin Yi" (Linyi county); sides "Hong Mao Lu" (Hongmao foundry). The side stamps are weak making attribution difficult for the untrained eye, but the top central stamp is mostly clear. This attractive and nicely preserved ingot displays lovely rich mottled patina with minor signs of handling.

山東省小寶10兩銀錠。地方課稅錠。351.3 克。頂部"臨邑"，側面"鴻茂爐"。側印弱，非專業人士或難以分辨其版別。頂部中央戳記大致清晰。保存佳，醇厚的點狀包漿，經手痕跡輕微。

\$1,000-\$1,500



21066

(t) CHINA. Shandong Qianliang Xiaobao. Provincial Local Tax Small Ingots. Silver 9.5 Tael Local Tax Ingot, ND. Emperor Guangxu (De Zong). Graded "AU 50" by Zhong Qian Ping Ji Grading Company. cf. BMC-Class XX Group B # 146. Weight: 333.3 gms. "Li Cheng" (Licheng county); "Guang Xu Nian Yue" (Guangxu era); "Tian Xiang Yin Lu" (Tianxiang Silver Foundry). This nicely preserved ingot exhibits boldly applied stamps exhibiting well-formed characters and displays lovely, mottled patina with richer coloration in the protected areas.

山東省小寶9.5兩銀錠。地方課稅錠。重 333.3 克。"歷城"，"光緒年月"，"天祥銀爐"。保存甚好，壓印深峻，筆劃分明。底板有濃厚的點狀包漿。

\$1,000-\$1,500



21067

CHINA. Shanxi Xiaobao. Provincial Small Ingots. Silver 1 Tael Ingot, ND. EXTREMELY FINE. BMC-Class XXIV. Weight: 30.89 gms. "Shou" (Long life) in circular indent; "Fang Jiu Xia Fu" is the name of the shop and "Good Fortune" vertically. The side stamp is well applied, though the central character is somewhat obscured by the round stamp for "Shou" which is also weak in the center. This handsome little ingot displays light attractive patina with minor earthen deposits in the protected areas.

山西壽字小寶。一兩吉語小錠。重 30.89 克。"壽"字圓形戳記，豎直"方九霞福"。側戳壓印佳，中央字體因"壽"字戳記而稍顯模糊。"壽"中央亦較弱。俊俏的小銀錠，淺色包漿迷人，底板輕微積土。

\$700-\$1,000

From the Family of H.H. Kung (Kong Xiangxi).



21068

(t) CHINA. Shanxi Yaoding. Provincial Waisted Ingots. Silver 2.75 Tael Ingot, ND. Graded "XF 45" by GBCA Grading Company. Weight: 100.7. "Wen Yin". This handsome little ingot exhibits a deeply impressed stamp with bold characters displaying rich mottled gray patina with minor earthen deposits and other encrustation.

山西2.75兩腰錠。重 100.7 克。"紋銀"。品相俊俏，壓印深刻，字體清晰。醇厚的點狀灰色包漿，微有積土及結殼。

\$400-\$600



21069

(t) CHINA. Sichuan Piaoding. Provincial Certified Ingots. Silver 10.5 Local Tax Ingot, Year 22 (1896). Emperor Guangxu (De Zong). Graded "MS 65" by Zhong Qian Ping Ji Grading Company. cf. BMC-Class XL Group A # 435. Weight: 372.9 gms. "Ren Shou Xian" (Renshou county); "Guang Xu Er Shi Er Nian" (Guangxu era 22nd year); "Jiang Zhang Heng Yi" (Smith: Zhang Hengyi). The stamps are boldly applied and clear on a nicely preserved ingot displaying light attractive mottled patina.

四川省10.5兩票錠。地方課稅錠。重 372.9 克。"仁壽縣"，"光緒二十二年"，"匠張恆益"。壓印深峻，字體利落清晰，淺色點狀包漿引人入勝。

\$1,000-\$1,500



21070

(t) CHINA. Sichuan Piaoding. Provincial Certified Ingots. Silver 9.75 Tael Bank Ingot, ND. Graded "AU 55" by Zhong Qian Ping Ji Grading Company. BMC-Class XL Group C # 467. Weight: 349.6 gms. Stamped "Yong Xing Lou" (Yongxing Bank) left and right. The left stamp is boldly applied with good definition, while the right stamps is slightly uneven exhibiting minor weakness in the center right. This attractively toned example is pleasing to the eye with light signs of handling.

四川省9.75兩票錠。地方課稅錠。重 349.6 克。左右各戳一"永興樓"。左戳深峻，字形清晰，右戳則稍有不均，中央靠右輕微弱打。包漿迷人，經手微弱，賞心悅目。

\$900-\$1,200



21071

(t) CHINA. Sichuan Piaoding. Provincial Certified Ingots. Silver 11 Tael Bank Ingot, ND. Graded "MS 61" by Zhong Qian Ping Ji Grading Company. BMC-Class XL Group F # 489. Weight: 390.6 gms. "Xie Xing Long" (Xiexinglong Bank). The stamp is slightly uneven, but clear on a nicely preserved and very attractive ingot. The center of the face exhibits light signs of handling while the area near the upset rim is smooth with luster displaying lovely, mottled patination throughout.

四川省11兩票錠。地方課稅錠。重 390.6 克。"協興隆"。壓印稍有不均，但保留清晰，品相迷人。正面中央有輕微經手，上方邊緣附近光滑有光澤。點狀包漿漂亮。

\$1,000-\$1,500



21072

(t) CHINA. Sichuan Piaoding. Provincial Certified Ingots. Silver 10 Tael Bank Ingot, ND. Graded "AU 55" by Zhong Qian Ping Ji Grading Company. BMC-Class XL. Weight: 355.0 gms. "Tong Chun Yuan" (Tongchunyu Bank). The stamps are boldly applied with well-formed characters, though slightly uneven, on a decent looking ingot. Close inspection reveals evidence of a past cleaning and multiple surface scratches mentioned for accuracy, now slight subdued by light attractive patination. Despite its shortcomings a presentable example of the type sure to be a welcome addition to the next collection it enters.

四川省10兩票錠。地方課稅錠。重 355.0 克。"同春元"。壓印深刻，字體完整但略有不均。整體不俗。仔細檢視可見老舊清洗痕跡，多面有劃痕，現已重新覆有淺色包漿。瑕不掩瑜，定為集藏添彩。

\$600-\$800



21073

(t) CHINA. Sichuan Piaoding. Provincial Certified Ingots. Silver 10 Tael Local Tax Ingot, ND. Emperor Guangxu (De Zong). Graded "AU 50" by Zhong Qian Ping Ji Grading Company. BMC-Class XL. Weight: 359.7 gms. "Guang Xu Nian Hong Da Xing" (Guangxu era, Hongdaxing bank). This nicely preserved example exhibits a decently applied stamp, though slightly weak in the center, displaying rich attractive patina with minor earthen deposits in the crevasses adding to its originality.

四川省10兩票錠。地方課稅錠。重 359.7 克。"光緒年宏大興"。保存佳，壓印頗佳，中央稍弱，包漿醇厚迷人，縫隙之間輕微積土，原汁原味。

\$1,500-\$2,500



21074

(t) CHINA. Yunnan Piaoding. Provincial Certified Ingots. Silver 10 Tael Bank Ingot, ND. Graded "MS 62" by GBCA Grading Company. BMC-Class XL Group F # 491. Weight: 355.0. "Kang Ji" (Kang Bank). This beautifully preserved example displays lovely light tone with much remaining luster on the face and the stamp is slightly uneven with weakness in the center obscuring portions of both characters.

雲南省10兩票錠。地方課稅錠。重 355.0 克。"康記"。狀態極美，淺色包漿，正面光澤充沛。壓印稍有不均，中央較弱，導致字體迷糊不清。

\$900-\$1,200



21075

CHINA. Yunnan Danchuo Keding. Provincial Single-Stamp Tax Ingots. Silver 8 Tael Salt Tax Ingot, ND. VERY FINE. BMC-Class LXXIV. Weight: 284.31 gms. "Qu Ri Wu _". The stamp is deeply impressed showing evidence of degradation with minor earthen deposits that are somewhat obscuring the characters. Mottled gray patina with areas of richer coloration amongst in the crevasses and protected areas adds to its pleasing appearance. This interesting example is sure to excited advanced academic collectors.

雲南單槽課錠。地方匯款錠（一個戳記）八兩稅錠。重量：284.31 克。"古日日勿"。戳記深邃，有些退化跡象，帶輕微積土，某程度上遮蓋銘文。斑駁灰色包漿，裂縫和保護區中帶更豐富的色彩，悅人眼目。饒有趣味的一枚，肯定會讓高級學術收藏家興奮不已。

\$1,500-\$2,000



21076

(t) CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 5 Tael Bank Ingot, ND. Graded "Genuine" by Zhong Qian Ping Ji Grading Company. BMC-Class LXVI Group I. Weight: 180 gms. "Zhou Bao Quan Hao Hui Hao Wen Yin" (Zhoubaoquan Bank, remittance bank fine silver); "Guan Gong Gu Tong Fu Sheng Kan" (inspected by official public assayer Tongfusheng Bank); "Guan Gong Gu She Qing Sheng Kan" (inspected by official public assayer Sheqingsheng Bank). This nicely preserved example boasts strong, deeply applied central and outer stamps with bold characters. Lovely mottled gray patina with areas of richer coloration and minor earthen deposits adds to its pleasing appearance and originality. One of the wing tips appears to be have been cut off slightly reducing the weight mentioned for accuracy.

雲南三槽解錠。地方匯款錠（三個戳記）5兩銀錠。重 180 克。"周寶銓號匯號紋銀"，"官公估童福盛看"，"官公估余慶盛看"。保存佳，中央及外側戳記強而有力，字體深峻。點狀灰色包漿，局部更深色，輕微積土更添原始美感。其中一翼尖稍被剪除，導致重量減輕，特此說明。

\$500-\$700



21077

(t) CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 5.25 Tael Bank Ingot, ND. Graded "AU 53" by Zhong Qian Ping Ji Grading Company. BMC-Class LXVI Group I # 864. Weight: 193.6 gms. "Zhou Bao Quan Hao Hui Hao Wen Yin" (Zhoubaoquan Bank, Remittance bank fine silver); "Guan Gong Gu Tong Kan Qi" (Checked by official public assayer Tong); "Guan Gong Gu She Kan Qi" (Checked by official public assayer She). The central and sides stamps are deeply applied with good definition of the characters making reading easy with the side central stamps are a bit cockeyed with portions of the characters over the sides. Minor earthen deposits are noted in the protected areas adding to its pleasing appearance. Close inspection reveals a scratch on the reverse mentioned purely for the sake of accuracy.

雲南三槽解錠。地方匯款錠（三個戳記）5.25兩銀錠。重 193.6 克。"周寶銓號匯號紋銀"，"官公估童看訖"，"官公估余看訖"。中央及外側戳記深刻，字形清晰。側邊中央戳記歪斜，部分字體缺失。底板輕微積土，更甜美感。仔細檢視可見反面有劃痕，特此說明。

\$700-\$1,000



21078

CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 5 Tael Bank Ingot, ND. EXTREMELY FINE. cf. BMC-Class LXVI Group I # 882. Weight: 184.62 gms. "Chen Yuan Chang Hao Hui Hao Wen Yin" (Chenyuanchang Bank, remittance bank fine silver). "Guan Gong Gu Tong Kan" (inspected by official public assayer Tong). "Guan Gong Gu ____". The outer stamps are boldly applied with crisp sharp characters while the central stamp is somewhat weak with a small flat spot in the center. The assay stamps are uneven with the right stamp missing more than half of the characters making proper attribution difficult. The rich mottled patina with minor earthen deposits amongst the devices adds to its pleasing appearance and originality.

雲南三槽解錠。地方匯款錠（三個戳記）5兩銀錠。陳元昌記匯號紋銀。官公估童看。官公估____。外緣戳記深遽，銘文銳利，中央弱打，帶扁平。驗刻有些不均，右戳有一半從缺，難辨銘文。濃郁包漿，圖文間有積土，更添原味。

\$1,000-\$1,500



21079

(t) CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 5 Tael Bank Ingot, ND. Graded "AU 53" by Zhong Qian Ping Ji Grading Company. BMC-Class LXVI Group I # 888. Weight: 181.3 gms. "Chen Tong Shun Hao Hui Hao Wen Yin" (Chentongshun Bank, remittance bank fine silver); "Guan Gong Gu Tong She Kan" (inspected by official public assayers Tong and She); "Guan Gong Gu Zhou Chen Kan" (inspected by official public assayers Zhou and Chen). The outer stamps are deeply applied with bold, sharp characters making reading easy, the central stamp does exhibit a bit of weakness as is common on these issues and the side central stamps are a bit cockeyed with portions of the characters off the sides. Minor earthen deposits in the protected areas displaying light attractive patina with hints of luster in the outer stamps adding to its pleasing appearance.

雲南三槽解錠。地方匯款錠（三個戳記）5兩銀錠。重 181.3 克。"陳同順號匯號紋銀"，"官公估童余看"，"官公估周陳看"。外戳深刻，字體銳利，易於辨認。中央戳記稍弱，在此版常見。側邊中央戳記歪斜，部分字體缺失。底板輕微積土，局部有淺色包漿，外印可見光澤，賞心悅目。

\$700-\$1,000



21080

(t) CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 5.5 Tael Bank Ingot, ND. Graded "XF 40" by Zhong Qian Ping Ji Grading Company. BMC-Class LXVI Group I # 903. Weight: 196.9 gms. "Tong Fu Sheng Hao Hui Hao Wen Yin" (Tongfusheng Bank, remittance bank fine silver); "Guan Gong Gu Tong She Kan" (inspected by official public assayers Tong and She); "Guan Gong Gu Zhou Chen Kan" (inspected by official public assayers Zhou and Chen). The sides stamps are deeply applied with bold characters, while the central stamp exhibits a void that obscures a couple of the characters. The side central stamps bold and with the pertinent details present. Close inspection reveals what appears to be a gouge mentioned for accuracy. The minor earthen deposits amongst the devices add to its originality and pleasing appearance.

雲南三槽解錠。地方匯款錠（三個戳記）5.5兩銀錠。重196.9克。"童福盛號匯號紋銀"，"官公估童余看"，"官公估周陳看"。側印字體深峻，中央有空缺，部分字體模糊。側邊中央戳記深刻，細節猶存。仔細檢視可見刻痕，特此說明。圖文之間輕微積土，原汁原味。

\$600-\$800



21081

(t) CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 5.25 Tael Bank Ingot, ND. Graded "AU 50" by Zhong Qian Ping Ji Grading Company. BMC-Class LXVI Group I # 911. Weight: 192.4 gms. "Yu Tai Qing Ji Hui Hao Wen Yin" (Yutaiqing Bank, remittance bank fine silver); "Guan Gong Gu She Kan" (inspected by official public assayer She); "Fu Xing" (Fuxing[qing] Bank). The outer stamps are deeply applied exhibiting minor doubling of the characters, while the central stamp has a small natural void obscuring portions of two characters. The central side stamps are bold and nearly complete and the additional top stamp with well struck. This handsome example displays rich mottled gray patina with minor earthen deposits amongst the devices adding to its pleasing appearance and originality.

雲南三槽解錠。地方匯款錠（三個戳記）5.25兩銀錠。重192.4克。"裕泰慶記匯號紋銀"，"官公估余看"，"福興"。側印字體深峻，中央有天然小空缺，兩個字體模糊。中央側邊戳記深刻，近乎完整。頂部戳記壓印佳。濃郁的點狀灰色包漿，圖文之間輕微積土，更添美感。

\$1,000-\$1,500



21082

CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 5.5 Tael Bank Ingot, ND. VERY FINE. BMC-Class LXVI Group I # 917. Weight: 195.39 gms. "Lei Qing Tai Hao Hui Hao Wen Yin" (Leiqingtai Bank, remittance bank fine silver). "Guan Gong Gu Tong She Kan" (inspected by official public assayers Tong and She). "Guan Gong Gu Zhou Chen Kan" (inspected by official public assayers Zhou and Chen). The outer and central stamps are deeply impressed with crisp characters, though a couple of small voids are noticed in the center as is commonly encountered on these issues. The right assay stamp is unevenly applied missing portions of the characters and the left assay stamp is nearly complete. The surfaces are richly toned with earthen deposits amongst the devices adding to its originality.

雲南三槽解錠。地方匯款錠（三個戳記）5.5兩銀錠。"雷慶泰號匯號紋銀"，"官公估童余看"，"官公估周陳看"。外緣及中央的戳印清晰深峻，中央處見幾個小空洞，此版之常見特徵。右側的驗刻略有不均，部分銘文從缺，左側的驗刻幾近完整。幣面包漿濃郁，圖文間有積土，原汁原味。

\$900-\$1,200



21083

(t) CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 5 Tael Bank Ingot, ND. Graded "XF 45" by Zhong Qian Ping Ji Grading Company. BMC-Class LXVI Group I # 917. Weight: 182.2 gms. "Lei Qing Tai Hao Hui Hao Wen Yin" (Leiqingtai Bank, remittance bank fine silver); "Guan Gong Gu Tong She Kan" (inspected by official public assayers Tong and She); "Guan Gong Gu Zhou Chenc Kan" (inspected by official public assayers Zhou and Chen). The central and outer stamps are boldly applied with crisp characters, while the two assay stamps are uneven. This handsome survivor displays attractive light gray tone with areas of richer coloration and a slight iridescent sheen that pops out in the light. Minor earthen deposits on the surfaces and protected areas add to its pleasing appearance and originality.

雲南三槽解錠。地方匯款錠（三個戳記）5兩銀錠。重182.2克。"雷慶泰號匯號紋銀"，"官公估童余看"，"官公估周陳看"。中央的外印深峻，字體利落。兩枚驗戳壓印不均。品相俊俏，淺灰色包漿，局部色澤更深，燈光下虹彩流轉。表面及底板輕微積土，悅目原始。

\$900-\$1,200



21084

(t) CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 5 Tael Bank Ingot, ND. Graded "AU 50" by Zhong Qian Ping Ji Grading Company. BMC-Class LXVI Group I # 925. Weight: 177.5 gms. "Wan Tai Yuan Ji Hui Hao Wne Yin" (Wantaiyuan Bank, remittance bank fine silver); "Gong Gu Tong She Duan Kan" (inspected by public assayers Tong, She and Duan). The central and sides stamps are deeply applied with good definition of the characters making reading easy with the side central stamps slightly uneven. This original looking example displays attractive patina with minor earthen deposits amongst the devices adding to its originality and pleasing appearance.

雲南三槽解錠。地方匯款錠（三個戳記）5兩銀錠。重177.5克。"萬泰元記匯號紋銀"，"公估童余段看"。中央及兩側戳記深刻，字形清晰，易於辨認。側邊中央戳記施力稍有不均。包漿迷人，圖文之間輕微積土，原汁原味。

\$700-\$1,000



21085

CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 4.25 Tael Bank Ingot, ND. VERY FINE. BMC-Class LXVI Group I # 927. Weight: 147.77 gms. "Wan Tai Duo Ji Hui Hao Wen Yin" (Wantaiduo Bank, remittance bank fine silver). "Guan Gong Gu Zhou She Kan" (inspected by official public assayers Zhou and She). "Ku" (treasury). The central and outer stamps are boldly applied with good definition of the characters and the assay stamps are nicely centered and easily read. The additional stamp in the center is strong and well defined. The left wing tip has been clipped making this piece a bit lighter than it should be. The rich patina and minor earthen deposits amongst the devices add its originality and pleasing appearance.

雲南三槽解錠。地方匯款錠（三個戳記）4.25兩銀錠。"萬泰朵記匯號紋銀"、"官公估童余看"、"庫"。中央及外緣的戳印深邃，銘文清晰，驗刻居中易讀。多出的戳印在中央鑄打有力，左翼角有崩，令錠比原本的重量為輕。濃郁包漿，圖文間輕微積土，原汁原味。

\$500-\$700



21086

(t) CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 5.25 Tael Bank Ingot, ND. Graded "AU" by Zhong Qian Ping Ji Grading Company. BMC-Class LXVI Group I # 953. Weight: 190.9 gms. "Fu Xing Qing Ji Hui Hao Wen Yin" (Fuxingqing Bank, remittance bank fine silver), assay stamp: "Guang Gong Gu She Kan" (Inspected by official public assayer She), added stamp: "Fu Xing" (Fuxing[qing] Bank). This nicely preserved example displays rich patination with minor earthen deposits in the crevasses of the deeply applied stamps. The assay stamps are nicely centered and easily read, but a little on the weak side. This attractive and original looking survivor clearly sat for a prolonged period of time undisturbed adding to its pleasing appearance and desirability sure to be a welcome addition to the next collection it enters.

雲南三槽解錠。地方匯款錠（三個戳記）5.25兩銀錠。重190.9克。福興慶記匯號紋銀。官公估余看。福興。豐富的窯藏包漿，戳記凹陷處微有積土，賞心悅目。驗戳端正易閱，但稍顯弱打。顯然經長時間靜置，品相原始而迷人。定能為集藏添彩的一枚。

\$1,000-\$1,500



21087

(t) CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 5.5 Tael Bank Ingot, ND. Graded "AU 53" by GBGA Grading Company. BMC-Class LXVI Group I # 954. Weight: 195.1 gms. "Fu Xing Qing Ji Hui Hao Wen Yin" (Fuxingqing Bank, remittance bank fine silver); "Guan Gong Gu She Kan" (inspected by official public assayer She). The outer and central stamps are deeply impressed and bold with crisp characters, though the central stamp does have small void as is commonly encountered on these issues and both assay stamps are bold and complete. This handsome example displays lovely mottled gray patina with areas of richer coloration and minor earthen deposits amongst the devices adding to its pleasing appearance.

雲南三槽解錠。地方匯款錠（三個戳記）5.5兩銀錠。重195.1克。"福興慶記匯號紋銀"，"官公估余看"。外戳及中央戳記深刻，字體利落清晰。中央戳記有小空缺，在此版常見。驗戳深峻完整。品相俊俏，淺灰色點狀包漿，局部更濃郁，圖文之間輕微積土，更添美感。

\$1,000-\$1,500



21088

(t) CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 5.5 Tael Bank Ingot, ND. Graded "Genuine" by Zhong Qian Ping Ji Grading Company. BMC-Class LXVI Group I # 954. Weight: 195.8 gms. "Fu Xing Qing Ju Hui Hao Wen Yin" (Fuxingqing Bank, remittance bank fine silver); "Guan Gong Gu She Kan" (inspected by official public assayer She). The outer and central stamps are deeply impressed with clear characters, though the central stamp does have a bit a weakness as is commonly found on these types and the two assayer stamps are bold and clear. A small portion of one of the wing tips seems to have been cut slightly reducing somewhat reducing its weight and two cut marks on the front are mentioned for accuracy. Despite its shortcoming this handsome representative offers a pleasing appearance displaying lovely rich gray patina.

雲南三槽解錠。地方匯款錠（三個戳記）5.5兩銀錠。重 195.8 克。"福興慶記匯號紋銀"，"官公估余看"。外戳及中央戳記深刻，字體清晰。中央戳記稍弱，在此版常見。驗戳深峻易認。一邊翼尖小部分被剪除，重量稍為減輕。正面有兩處刻痕，特此說明。品相仍俊俏，濃灰色包漿迷人。

\$500-\$700



21090

(t) CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 5.5 Tael Bank Ingot, ND. Graded "AU 53" by GBCA Grading Company. cf. BMC-Class LXVI Group I # 980. Weight: 194.3 gms. "Qing Yuan Long Ji Hui Hao Wen Yin" (Qingyuan long Bank, remittance bank fine silver); "Gong Gu Tong She Duan Kan" (inspected by public assayers Tong, She and Duan). This highly attractive and beautifully preserved example exhibits deeply impressed outer stamps, while the central stamp is somewhat weak in the middle with a deep void. The assay stamps are mostly complete, though slightly uneven. This wholly original looking survivor boasts good eye appeal with minor earthen deposits and luster in the protected areas of the outer stamps adding to its pleasing appearance.

雲南三槽解錠。地方匯款錠（三個戳記）5.5兩銀錠。重 194.3 克。"元昌利記匯號紋銀"，"官公估童余看"鑄在左右。狀態甚美，外印深刻，中印中央因天然空缺而稍弱。驗戳近乎完整，但稍有不均。全原始品相，外印底板熠熠生輝，有輕微積土，美輪美奐。

\$900-\$1,200



21089

(t) CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Cut Silver 2.75 Tael Bank Ingot, ND. ALMOST UNCIRCULATED. cf. BMC-LXVI Group I # 970; cf. Tai-1-51. Weight: 98.62 gms. "Qing Tai Long Ji Hui Hao Wen Yin" (Qingtailing Bank, remittance bank fine silver). The stamps are deeply impressed and lustrous with bold crisp characters. This bright example displays light attractive tone with areas of richer coloration adding to its pleasing appearance.

Though cut fragments of ingots are known, they appear on the market with far less frequency. This aspect offers an interesting perspective of the utilitarian nature of sycee ingots not normally associated with this series.

雲南三槽解錠。地方匯款錠（三個戳記）2.75兩切塊銀錠。重 98.62 克。"慶泰隆記匯號紋銀"。戳記均深刻，字體深峻利落。明亮，包漿色淺，局部更深色。

儘管存在銀錠的切塊，但是鮮少面市，

\$200-\$400



21091

(t) CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. Silver 5.25 Tael Bank Ingot, ND. Graded "MS 60" by Zhong Qian Ping Ji Grading Company. BMC-Class LXVI Group I # 985. Weight: 190.1 gms. "Hong Jun Tai Ji Hui Hao Wen Yin" (Hongjuntai Bank, remittance bank fine silver); "Gong Gu Tong She Duan Kan" (inspected by public assayers Tong, She and Duan). The central and sides stamps are deeply applied with bold characters and luster in the protected areas, the side central stamps are nicely centered with most details present. The handsome high-grade survivor displays an attractive argent coloration with areas of richer coloration that adds to its pleasing appearance and originality.

雲南三槽解錠。地方匯款錠（三個戳記）5.25兩銀錠。重 190.1 克。"鴻鈞泰記匯號紋銀"，"公估童余段看"。中央及側邊戳記壓印深，字體深刻，底板有光澤。側邊中央戳記端正，細節大致有保留。品相俊俏，高分美品，銀灰色澤，局部更深色，原汁原味。

\$1,000-\$1,500



21092

CHINA. Yunnan Sanchuo Jieding. Provincial Three Stamp Remittance Ingots. ND. CHOICE FINE. BMC-Class LXVI Group I # 988. Weight: 169.29 gms. "Xie Zheng Chang Hao Hui Hao Wen Yin" (Xiezhengchang Bank, remittance bank fine silver). "Gong Gu Zhou She Duan Kan" (inspected by public assayers Zhou, She and Duan). Added stamp "An _". The stamps are deeply applied with mostly clear characters. A voids are noticed in the central stamp as usual mentioned for accuracy. Rich mottled gray patina with minor earthen deposits offers much originality to this piece.

雲南三槽解錠。地方匯款錠（三個戳記）4.75兩銀錠。重量：169.29 克。"謝正昌號匯號紋銀"、"公估周余段看"、加戳記"安"。戳記深邃，文字清晰。中央戳記中可見一空洞，濃郁的灰色包漿，些許積土，原汁原味。

\$600-\$900



21093

(t) CHINA. Yunnan Danchuo Bianding. Provincial Single Stamp Slab Ingots. Silver 2.5 Tael Bank Ingot, Year 7 (1881). Emperor Guangxu (De Zong). Graded "MS 60" by GBCA Grading Company. BMC-Class LXXV Group B. Weight: 87.6 gms. "Guang Xu Qi Nian Yu Tai" (Guangxu era 7th year, Yutai Bank). The stamp is deeply impressed with good definition of the characters displaying light attractive patina with minor earthen deposits adding to its pleasing appearance.

雲南單槽扁錠。地方匯款錠（一個戳記）2.5兩銀錠。87.6 克。"光緒七年裕泰"。壓印深刻，字體清晰，包漿色淺迷人，輕微積土。

\$700-\$1,000



21094

(t) CHINA. Yunnan Yuansi Changyuankezi. Fine Silk Oval Ingots. Silver 6.5 Tael Ingot, ND. Graded "XF 45" by Zhong Qian Ping Ji Grading Company. BMC-Class LXXXV. Weight: 228.4 gms. "Ku" (Treasury). This handsome and nicely preserved example exhibits a boldly applied stamp and displays mottled gray patina with areas of richer coloration and minor earthen deposits amongst the devices adding to its pleasing appearance. Close inspection reveals an "X" on the reverse on the flat end of the base mentioned for accuracy, but is hardly a distraction. Despite its shortcomings an attractive and wholesome example of the type that is sure to add depth to the next collection it enters.

雲南元絲長圓銀子6.5兩銀錠。重 228.4 克。"庫"。狀態俏麗，壓印深刻，點狀灰色包漿，局部色澤加深。圖文之間輕微沉積。仔細檢視可見反面平底可見"X"，但不礙眼。瑕不掩瑜，品相完好，定能為集藏添彩。

\$400-\$600



21095

CHINA. Zhejiang Dixingding. Provincial Mound Ingots. Silver 5 Tael Local Tax ingot, ND (ca. 1821-50). VERY FINE. BMC-Class XLIII Group E. Weight: 183.97 gms. "Ji Chang" (Hezichang bank) stamped three times. The stamps are somewhat shallow with minor flatness on portions of the characters. Rich mottled gray patina with minor earthen deposits amongst the devices and crevasses adding to its originality and pleasing appearance.

浙江省五兩土錠。重量：183.97 克。"季昌"三次加戳。戳記輕淺，字符的某些部分較扁平。豐富的斑駁灰色包漿，錠面和裂縫間有少量積土，原汁原味。

\$1,000-\$1,500



21096

(t) CHINA. Zhili Shuzuyinbao. Provincial Pure Silver Ingots. Silver 10.75 Tael Bank Ingot, ND. Graded "XF" by Zhong Qian Ping Ji Grading Company. BMC-Class XXI Group B. Weight: 381.9 gms. "Shi Zu Se" (pure quality); "Yu Feng Hao" (Yufeng Bank); "Shan" (mountain, meaning uncertain). This nicely preserved example displays mottled gray patina with areas of richer coloration. The two long stamps are well applied, though the central stamp exhibits areas of weakness in the middle, and the small circular stamp is bold and even. Close inspection reveals minor shaving on the rims and the surfaces do show a slight granularity, though hardly distracting. Despite its shortcomings this **RARE** ingot type seldom appears on the market sure to be a welcome addition to the next collection it enters.

直隸裕豐號10.75兩元寶。地方課稅錠。重 381.9 克。"十足色"，"裕豐號"，"山"。保存佳，點狀灰色包漿，局部色澤較深。兩枚長方戳記壓印佳，中央戳記中央稍弱，圓形戳記深而均勻。仔細檢視可見邊緣輕微削減，表面亦有輕微顆粒質感，但並不礙眼。罕見版別，鮮見於市，定為集藏添彩。

\$900-\$1,200



21097

CHINA. Wukao Dabing. Unidentified Large Cakes. Silver Tael Customs Ingot, ND (ca. 19th Century). FINE. BMC-Class LXXX; cf. Zhong Guo Li Shi Yin Ding-pg.85 # 262. Weight: 36.00 gms. A fairly rough pouring, with a slightly concave "pancake" nature and bearing a single stamp reading "Guan" (official). An interesting little ingot displaying rich gray patina.

These crude ingots were cast to a certain fineness and levied as tariffs on goods crossing all major waterways and roadways called "Guans" (official). These cakes were purchased directly from the furnace rooms as raw silver and then recast for the customs tax payments.

壹兩蛋糕型元寶。重36.00克。澆鑄頗粗略，輕微內凹的"煎餅"質感，有一戳"官"。

\$600-\$900



21098

(t) CHINA. 12 Ounce Silver Ingot, ND (ca. late 20th Century). **AS MADE**. Dimensions: 39mm x 99mm x 9mm; Weight: 374.57 gms. ASW: 12.0429 oz. Displaying a fair number of scuffs and very subtle abrasions, this bullion issue nevertheless offers great brilliance and a hint of toning in some spots. One stamp features the Great Wall of China, while another attests to its fineness.

香港寶生銀行銀條十兩正。尺寸為39 x 99 x 9 毫米。374.57 克。AGW: 12.0429 盎司。適量擦痕及極微弱的磨損。光澤流麗，局部有輕微氧化。其中一枚戳記為長城圖景，另一枚標有純度。

\$400-\$600

EMPIRE GENERAL ISSUES
中國錢幣-清代中央發行



Lot 21100

LOTS 21099-21191

Stunning “Dragon Tael” Pattern in Gold

令人驚艷龍幣一兩金樣幣



21099

(t) CHINA. Gold K'uping Tael Pattern, CD (1906). Tientsin Mint. PCGS Genuine—Cleaned, Unc Details. L&M-1023; Fr-1; K-1540; KM-Pn301; Wenchao-pg. 46 #8 (rarity four stars); Chang Foundation-pg. 22 #5. Plain edge. This gold issue, struck in several iterations, undoubtedly stands one of the iconic Chinese **RARITIES** of the early 20th century. The elegant obverse design features the imperial dragon surrounded by clouds, while the reverse exhibits finely executed calligraphy. This stunning example offers tremendous lustrous brilliance and no evidence of any handling or wear upon the high points. Some very light cleaning as noted is observed, but does not distract and allows this specimen instead to serve as a tremendous opportunity to acquire an excessively iconic piece.

This large gold issue was created in 1906 by the Ministry of Revenue at the Tientsin Mint during the 32nd year of the reign of Guang Xu. Struck in 98% pure gold on an experimental basis, these pattern-only issues made it into full production. Never released into circulation, the plans to issue gold coinage in units of one Tael for circulation never materialized due to China's lack of gold reserves, along with their de facto adoption of the silver standard.

丙午光緒年造大清金幣庫平一兩金樣幣。天津造幣廠製。光邊。金質版存世寥寥無幾，絕對是中國 20 世紀中最具象徵意義的代表之一。正面設計高雅，雲繞龍身；反面銘文雕刻細膩。幣面光滑，無任何經手痕跡，高鑄處亦無損，雖經輕微清洗，但無損整體品相。瑕不掩瑜，好品難得，絕佳機會將此非凡版別納入囊中。清代光緒三十二年戶部下令在天津造幣廠鑄造。百分之九十八純金製樣幣。從未流通過。一兩金幣的流通未能在市面上實行是由於中國一直採取用銀幣為本位以致黃金儲備不足。

\$60,000-\$90,000

Remarkable Never-Adopted Gold Tael Issue

未正式發行的清代一兩金質樣幣



21100

(t) CHINA. Gold K'uping Tael Pattern, CD (1907). Tientsin Mint. PCGS SPECIMEN-61. L&M-1024; Fr-2; K-1541; KM-Pn302; Wenchao-pg.49 #11 (rarity four stars); Chang Foundation-pg.26 #7; WS-0009. An enthralling, phenomenally rare specimen with dazzling frosty devices exalted by brilliant fields. Arguably the pinnacle of Qing Dynasty numismatics, one cannot overstate the significance of K'uping Taels due to their status as the first modern Chinese coins ever struck in gold. Two variations exist, those dated 1906 and 1907. Both were produced in extremely limited quantities, though 1907 pieces are definitively scarcer; Stack's Bowers has only offered three in the last fifteen years. Powerfully struck with a sharp wire rim, the present example brazenly displays every minute detail of its design. Attractively preserved, there is a distinct lack of contact marks or scratches. Some light handling can be seen, but nothing of real significance. Surfaces are a consistent, warm honey color with hints of localized copper toning, mostly on the character side. The present coin offers an historic opportunity for any collector determined to possess the greatest Chinese rarities.

Struck on an experimental basis as patterns only and never released into circulation. The plans to issue gold coinage in units of one Tael for circulation, unfortunately, never materialized. This was largely due to China's lack of gold reserve combined with the current currency being based on the silver standard. Hence a limited number of pattern Taels were struck in 98% pure gold as patterns for the Ministry of Revenue.

丁未光緒年造大清金幣庫平一兩金樣幣。天津造幣廠製。引人入勝，從缺罕見的樣幣，炫目的霜化圖文與亮麗底板相映。許是大清錢幣的巔峰之作，而作為近代中國的首枚金幣，庫平一兩的重要性舉足輕重。此幣共有兩個版別，日期為1906及1907，鑄量極微，1907年版更是鳳毛麟角。過去十五年本行的拍賣中僅見三枚。鑄力強勁，金屬邊緣銳利，纖毫畢現，保存精美，了無碰痕及劃痕。可見輕微經手痕跡，但瑕不掩瑜，無可挑剔。幣面呈現均勻溫暖的蜂蜜色，些許部位有銅色包漿，集中在字面。中國錢幣稀珍的佼佼者，定讓集藏更上一格。沒有發行的試造樣幣。清政府計畫推行一兩為單位的金本位制幣，不幸未能實現。主要是中國當時缺乏黃金儲備，且使用的通貨是以銀為本位。僅試製極少數量的金質樣幣。

\$300,000-\$400,000

Ex: Patrick Tan Collection.

Exceedingly Brilliant Mint State 1908 Empire Dollar

極其精美的原廠狀態造幣總廠七錢二分



21101

CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS MS-62. L&M-11; K-216; KM-Y-14; WS-0029. Blast white and exceedingly brilliant, this alluring specimen dazzles with a frosty, argent nature and great overall cartwheel effect.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。銀白色澤，光澤奪目。原廠銀色，霜化質感，車輪光極美。

\$10,000-\$20,000

From the Hobart Collection.



21102

(t) CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS AU-58. L&M-11; K-216; KM-Y-14; WS-0029. Always a popular type, featuring mottled russet toning with plenty of underlying luster and an iridescent sheen on the reverse that pops out when rotated in the light. Well struck with great details and signs of handling contained mostly to the highest points and open fields. This immensely pleasing survivor boast much originality with a good look that is sure to catch the attention of many collectors.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。長青版別，斑駁的赤褐色調，充沛底光，背面在光線下旋轉時有虹彩光澤。細節精美、經手痕跡主要見於最高點和表層的領域。悅人眼目的存世之作，獨創性和亮麗外觀兼備，引人注目。

\$7,000-\$9,000



21103

CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS AU-50. L&M-11; K-216; KM-Y-14; WS-0029. Entirely wholesome and pleasing, this lightly handled piece exudes a charming, light cabinet tone with some hints of brilliance remaining in the protected areas. Some scattered minor marks are noted, but blend in rather seamlessly.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。品相完好，輕微經手，動人的淺色窯藏包漿，底光尚存。零散輕痕，與幣面融為一體。

\$5,000-\$7,500

From the Hobart Collection.



21105

CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS Genuine—Cleaned, AU Details. L&M-11; K-216; KM-Y-14; WS-0029. Some light, scattered marks from the noted cleaning are evident upon the characters side, but this example otherwise exhibits very little in the way of handling and displays a mostly gunmetal gray hue. A great representative specimen regardless of its designation.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。字面有些許清洗留下零散淺痕，經手痕跡極少，大致呈槍灰色。具代表性的一枚。

\$2,000-\$3,000



21104

(t) CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS Genuine—Cleaned, AU Details. L&M-11; K-216; KM-Y-14; WS-0029. Lightly cleaned as noted on the holder, but nevertheless rather attractive and appealing, with some golden-champagne notes starting to develop and very little overall in the way of actual handling.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。如評級所示，輕微清洗，但無損魅力。些許金香檳色包漿開始養出，經手痕跡微乎其微。

\$2,000-\$3,000



21106

(t) CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS Genuine—Filed Rims, AU Details. L&M-11; K-215; KM-Y-14; WS-0029. A decently preserved example with various areas of darker toning. A couple of small areas on the rim appear to be a bit brighter and could account for the details designation. The reverse does exhibit areas of slightly granular surfaces mentioned for accuracy. Despite its shorting comings a handsome survivor of the type that is pleasing to the eye.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。保存甚佳，局部有深色包漿。邊緣小部分更為明亮，或是因此而獲 details 評分。反面幣面有顆粒質感，特此說明。品相俊俏，賞心悅目。

\$2,000-\$3,000



21107

(t) CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS EF-45. L&M-11; K-216; KM-Y-14; WS-0029. A charming example of this ever-popular type exhibiting bold devices and rich mottled patina with hints of underlying luster that pop out when rotated in the light.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。經久不衰的版別，圖文深峻，濃厚的點狀包漿。燈光下旋轉可見光澤閃耀。

\$4,000-\$6,000



21108

CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS EF-45. L&M-11; K-216; KM-Y-14; WS-0029. A wholesome and highly presentable example of this later imperial Dollar, offering charming character and a resounding problem-free nature.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。品相完好的大清後期錢幣，獨特迷人，無瑕品相。

\$4,000-\$6,000



21109

(t) CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS EF-45. L&M-11; K-216; KM-Y-14; WS-0029. Boasting unprecedented attractiveness due to mottled amber, inky blue, and flaxen tone on both sides, the present lightly circulated example brandishes a bold strike with letters and characters well formed. The dragon motif is contrasted by charcoal patina in the recesses, creating an impactful appearance. While remaining luster is uncommon at this grade level, some glinting can be seen around the devices that brightens toning and augments the eye appeal of this seductive piece.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。兩面斑駁的琥珀色、墨藍色、亞麻色，整體散發前所未有的美感。曾經輕微流通，鑄打有力，銘文規整。雖然此評分而言光澤並不常見，但可以在圖文周圍看到一些閃光，提亮色調，更顯誘人。

\$4,000-\$6,000



21110

(t) CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. NGC EF-45. L&M-11; K-216; KM-Y-14; WS-0029. Rather deeply toned and with even yet honest wear throughout, this charming specimen stands as an entirely wholesome, original example of the type.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。包漿色澤頗深，均勻磨損，品相完好，原汁原味。

\$4,000-\$6,000



21111

CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS Genuine—Cleaned, EF Details. L&M-11; K-215; KM-Y-14; WS-0029. Despite the noted cleaning, an otherwise lightly handled and pleasing example of the type, with some mottled coloring starting to take hold.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。雖曾經清洗，輕微經手，斑駁包漿始現。

\$1,500-\$2,500



21113

(t) CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS Genuine—Cleaning, EF Details. L&M-11; K-216; KM-Y-14; WS-0029. An always popular Imperial type, this decently preserved example displays evidence of a past cleaning now with light attractive gray patina.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。深受歡迎的大清版別。可見老舊清洗痕跡，淺灰色包漿動人。

\$1,500-\$2,500



21112

(t) CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS Genuine—Cleaned, EF Details. L&M-11; K-216; KM-Y-14; WS-0029. A nicely preserved and wholesome example of the type with well-struck devices displaying light attractive tone. Evidence of a past cleaning, now slightly subdued. Despite its shortcomings a handsome survivor of this popular type sure to be a welcome addition to the next collection it enters.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。保存佳，品相完好。圖文鑄打佳，包漿清淺動人。老舊清洗痕跡現在稍為掩蓋。瑕不掩瑜，熱捧版別中品相俊俏的一枚。定能會集藏添彩。

\$1,500-\$2,500



21114

CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS Genuine—Cleaned, EF Details. L&M-11; K-216; KM-Y-14; WS-0029. Mostly light gray in color owing to its noted cleaning, but some darker toning is starting to take hold near the peripheries. Scattered marks are noted in the fields on the characters side, but the overall detail remaining is quite appealing.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。大致呈淺灰色，是清洗所致。邊緣重新養出深色包漿。字面底板有零散留痕，但整體美觀。

\$1,500-\$2,500



21115

(t) CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS Genuine—Cleaned, EF Details. L&M-11; K-216; KM-Y-14; WS-0029. This decently preserved example displays medium gray tone with a couple of areas of richer coloration and a mottled iridescent sheen that complements the design features. Evidence of a past cleaning as indicated on the PCGS insert, now subdued by the attractive patina.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。狀態頗佳，灰色包漿，局部色澤更深。點狀虹彩光澤襯托圖文。PCGS 標示曾經清洗，現已覆有動人包漿。

\$1,500-\$2,500



21116

(t) CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS Genuine—Cleaned, EF Details. L&M-11; K-216; KM-Y-14; WS-0029. This decently preserved survivor exhibits a bold even strike with signs of handling consistent for the grade. The surfaces display rich mottled sunset and dusky hued patina with areas of brighter coloration. While the reverse is dove gray with hints of iridescence that pop out when tilted in the light. Evidence of a past cleaning, now subdued and attractive the rich patination. Despite its shortcomings this handsome example is pleasing to the eye.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。保存完好，深打，經手痕跡與評級相符。濃郁斑駁的日落色包漿，某些區域色澤更亮。反面是鴿灰色為主，在光線下傾斜時會散發出淡淡的彩虹色。過去曾經清洗，現在重新包漿成柔和豐富的包漿。瑕不掩瑜，賞心悅目。

\$1,500-\$2,500



21117

CHINA. 7 Mace 2 Candareens (Dollar), ND (1908). Tientsin Mint. PCGS Genuine—Cleaned, EF Details. L&M-11; K-216; KM-Y-14; WS-0029. Very lightly cleaned as noted, but an otherwise charming, gunmetal gray example with great overall character.

造幣總廠光緒元寶七錢二分銀幣。天津造幣廠。僅經輕淺清洗，誘人的槍灰色包漿，整體個性十足。

\$1,500-\$2,500



21118

CHINA. 1 Mace 4.4 Candareens (20 Cents), ND (1908). Tientsin Mint. PCGS AU-58. L&M-12; K-217; KM-Y-13; WS-0031. Variety without dot at end of tail. Virtually no wear or evidence of handling is present on this alluring minor, instead offering a delightful argent nature and frosty brilliance.

造幣總廠光緒元寶一錢四分四釐銀幣。天津造幣廠。尾尖無點。肉眼不見磨損或經手痕跡。原廠銀色，帶霜光。

\$1,500-\$2,000

From the Hobart Collection.



21119

(t) CHINA. 1 Mace 4.4 Candareens (20 Cents), ND (1908). Tientsin Mint. PCGS Genuine—Cleaned, AU Details. L&M-12; K-217; KM-Y-13; WS-0030. Variety with dot at end of tail. Gunmetal gray and quite pleasing, this barely handled and lightly cleaned minor presents a great overall look.

造幣總廠光緒元寶一錢四分四釐銀幣。天津造幣廠。尾尖有點。槍灰色包漿，近無經手，清洗痕跡極微弱，整體極美。

\$900-\$1,200



21120

(t) CHINA. 1 Mace 4.4 Candareens (20 Cents), ND (1908). Tientsin Mint. PCGS Genuine—Cleaned, AU Details. L&M-12; K-217; KM-Y-13; WS-0031. Variety with no dot at end of tail. A bright, sharply struck coin with light tone. Evidence of a past cleaning as indicated on the PCGS insert, now slightly subdued. Despite its shortcomings a handsome example of the type sure to be a welcome addition to the next collection it enters.

造幣總廠光緒元寶一錢四分四釐銀幣。天津造幣廠。尾尖無點。銳打，明亮，淺包漿。PCGS 標示曾經清洗，現已稍為覆有包漿。瑕不掩瑜，品相俊俏，定為集藏添彩。

\$900-\$1,200



21121

(t) CHINA. 1 Mace 4.4 Candareens (20 Cents), ND (1908). Tientsin Mint. PCGS Genuine—Harshly Cleaned, AU Details. L&M-12; K-217; KM-Y-13; WS-0030. Variety with dot at end of tail. Argent surfaces are consistent, though, accounting for the designation, most original luster is muted by evidence of a past cleaning. Still a stately minor that would be a nice addition to many collections.

造幣總廠光緒元寶一錢四分四釐銀幣。天津造幣廠。尾尖有點。一致的原廠銀色幣面，因曾經清洗而導致原光暗淡，因而得此評分。對大眾藏家而言仍是一枚不錯的藏品。

\$900-\$1,200



21122

CHINA. 7.2 Candareens (10 Cents), ND (1908). Tientsin Mint. PCGS MS-61. L&M-13; K-218; KM-Y-12; WS-0032. Variety with dot at end of tail. Quite argent and frosty, this alluring minor is free from issue and even sports a golden-champagne tone to accentuate the devices.

造幣總廠光緒元寶七分二釐銀幣。天津造幣廠。尾尖有點。銀色幣面霜化，無瑕疵，金香檳色包漿均勻，更襯托圖文。

\$2,000-\$3,000

Superb Pattern Tael Rarity

非常稀有"中"字壹兩樣幣



21123

(t) CHINA. Silver Tael Pattern Restrike, CD (1906). Tientsin Mint. PCGS SPECIMEN-63+. L&M-16; K-934; KM-Pn300; WS-0021; Wenchao-85 (rarity four stars). An important **RARITY** from the empire period, this Tael-sized issue showcases the iconic coiled dragon motif on one side with an attractive woven pattern surrounding the Chinese and Manchu characters on the other. Better than most seen, this example is mostly white with sporadic instances of tone around the far edges. Under magnification, significant pebbling from die rust is observed in the fields, which confirms one of the diagnostics for this restrike issue.

A short-lived issue that, despite an imperial decree stating that Tael coinage and its subsidiaries were to prevail over the 7 Mace 2 Candareens (Dollar), never made its way into full production due to dissenting provinces and the emperor's death a month later. Still, the design was not completely abandoned, as it directly influenced the eventual standard design of the 1908 Dollar-denomination issues with only slight modifications to the character side.

光緒年造戶部丙午大清銀幣"中"字壹兩樣幣。天津造幣廠製。(珍稀度☆☆☆☆)。大清時期的版別，罕見而重要。壹兩版有標誌性的卷龍圖案，另一面幾何圖案環繞漢字及滿文。品相較同類佳，大致呈白色，邊緣之極有零星包漿。放大之下可見底板有鵝卵石狀的模具鏽跡，是後鑄版的辨別特徵之一。流傳時間極短，從未正式量產，其版式卻影響了1908年發行之壹兩。據光緒三十四年九月皇帝旨意，這套壹兩至壹錢套幣將代替原有的七錢二分銀幣體系發行。但由於多個省份持反對意見，光緒帝又在頒旨一個月後即駕崩這套銀幣僅有極少數流入市場，流通者也多被召回。

\$80,000-\$120,000

From the Tan Han/MCC Collection.

Attractive Imperial Pattern Tael

誘人大清“中”字壹兩樣幣



21124

CHINA. Silver Tael Pattern Restrike, CD (1906). Tientsin Mint. NGC MS-61. L&M-16; K-934; KM-Pn300; WS-0021; Wenchao-85 (rarity four stars). An appealing and exceptionally alluring design, this vibrant and unrivaled pattern issue presents a light burgundy tone shimmering throughout, only augmenting its character. The assigned grade derives from the hairlines on the character side. Upon close inspection signs of handling consistent for the grade become apparent when rotating in the light, now subdued by a thin veneer of patina. A handsome example of this ever-popular type sure to be a welcome addition to the next collection it enters.

As outlined in Chang Foundation and Wenchao, these are easily identifiable as restrikes from original dies due to the apparent light die rust. A short lived issue that never made its way into full production, but would influence the eventual standard design of the 1908 Imperial issues with only slight modifications to the reverse design of the Tael. By order of Imperial decree of the 9th Moon of the 34th Year of Kuang Hsu, the Tael coin and its subsidiaries were to prevail over the 7 Mace 2 Candareens (Dollar). Due to dissenting provinces and the Emperor dying a month after the Imperial order, this new Tael series failed to take a foothold and the limited pieces that made their way into circulation had to be withdrawn.

光緒年造戶部丙午大清銀幣“中”字壹兩樣幣。天津造幣廠製。(珍稀度☆☆☆☆)。品相超群，設計動人，亮澤無比。通體閃爍淺酒紅色包漿，盡顯特色。因字面有絲痕而得此評分。仔細監視可見經手痕跡，與評級相符，在燈光下旋轉較為明顯，現有薄包漿覆蓋。長青版別，俏麗品相，定能為所屬集藏添彩。鴻禧美術館圖錄及董文超《中國歷代金銀貨幣通覽》所述，幣上的輕微模具鏽蝕足證此後鑄版是以原模重鑄。雖然此版流通時間短，從未正式量產，但對 1908 年大清版的標準設計影響深遠，僅反面設計經輕微調整。據光緒三十四年九月皇帝旨意，這套壹兩至壹錢套幣將代替原有的七錢二分銀幣體系發行。但由於多個省份持反對意見，光緒帝又在頒旨一個月後即駕崩，這套銀幣僅有極少數流入市場，流通者亦多被召回。

\$60,000-\$90,000

Resoundingly Wondrous Pattern Dollar

令人驚歎的丁未壹圓樣幣



21125

(t) CHINA. Silver Dollar Pattern, CD (1907). Tientsin Mint. PCGS MS-64. L&M-20; K-212; WS-0025; Wenchao-89 (rarity two stars). Seldom encountered so enchanting and wondrous, this highly pleasing pattern dollar presents alluring steel gray surfaces and a charming iridescence enlivening it throughout. Employing a near-matte finish that serves as an engaging backdrop, this **VERY RARE**, elite near-Gem is exceeded in the PCGS census by just seven specimens.

丁未大清銀幣光緒年造壹圓樣幣。天津造幣廠。珍稀度：☆☆。鮮少面市好此品相姣好，奇妙驚人的佳品。幣面鋼灰色為主，通體散發誘人虹彩。底板帶些許啞面且引人入勝，此款版式稀見，PCGS中僅七枚更高分。

\$225,000-\$275,000

Ex: MBMY Collection.

Attractive Pattern Only 1907 Dollar

誘人丁未大清銀樣幣



21126

(t) CHINA. Silver Dollar Pattern, CD (1907). Tientsin Mint. PCGS Genuine—Cleaned, Unc Details. L&M-20; K-212; WS-0025; Wenchao-89 (rarity two stars). This attractive pattern only issue offers a bold crisp strike with finely engraved devices and smooth richly toned surfaces displaying ginger hued gray with hints of cobalt near the edges. Close inspection reveals evidence of a past cleaning long since toned over and very attractive. Despite its shortcomings a handsome example of the issue that is pleasing to the eye with minor earthen deposits amongst the devices adding to its originality.

This Dollar is a representative of the first set of Tai Ching Ti Kuo silver coinage. These issues—struck in limited quantities with a familiar obverse design based on the imperial copper issues beginning in 1906—were placed into circulation and, in less than a year, were replaced by the 1908 issues.

丁未大清銀幣光緒年造壹圓樣幣。天津造幣廠。鑄打有力利落，圖文雕刻細膩。底板光滑，包漿濃厚，呈薑灰色，邊緣鈷藍點綴。仔細檢視可見老舊清洗痕跡，現已重新包漿。瑕不掩瑜，圖文之間輕微積土更添原始感。大清帝國銀幣的首個系列。此系列鑄額有限，正面設計更為人熟知，接近 1906 年大清銅幣系列。在流通後不到一年，此版就被 1908 年版取替。

\$35,000-\$50,000

Captivating Late Imperial Minor Pattern

迷人稀少丁未伍角樣幣



21127

(t) CHINA. Silver 3 Mace 6 Candareens (50 Cents) Pattern, CD (1907). Tientsin Mint. PCGS MS-62. L&M-21; K-213; WS-0026. Immensely charming and resoundingly impressive, this nearly-choice striking presents vibrant, fully lustrous surfaces highlighted by some deeper champagne toning as one approaches the peripheries. The central details in particular stand out, possessing a razor sharp appearance that wholly dazzles the gaze of the viewer.

丁未大清銀幣光緒年造伍角樣幣。天津造幣廠。非常迷人且令人印象深刻，幣面充滿活力，光澤充盈，環形包漿處的香檳色更豐。中央細節突出鋒利，讓人眩目。

\$20,000-\$30,000



21128

CHINA. Silver Dollar Pattern, ND (1910). Tientsin Mint. NGC AU Details—Obverse Damage. L&M-24; K-219; Hsu-52; WS-0036; Wencho-98 (rarity two stars). This popular type, featuring a short-lived yet nevertheless sought after design, exhibits some minor damage to the dragon side accounting for the details designation. The strike, however, is quite bold, with a charming autumnal nature to the toning as well as a good deal of shimmering brilliance remaining throughout.

宣統年造大清銀幣壹圓樣幣。天津造幣廠。(珍稀度☆☆)。經久不衰的版別，深受歡迎的設計。龍面有輕微受損，因而得details評分。鑄打深峻，秋天色調包漿，熠熠生輝。

\$7,500-\$15,000

From the Hobart Collection.



21129

(t) CHINA. Silver 50 Cents (1/2 Dollar) Pattern, ND (1910). Tientsin Mint. PCGS AU-55. L&M-25; K-220; KM-Y-23; WS-0037. This exceptionally pleasing survivor boasts originality with light signs of handling consistent for the grade. The surfaces are smooth displaying lovely light mottled patina with plenty of underlying luster that pops out when tilted in the light. A handsome example of the type with good eye appeal that is sure to catch the attention of many collectors looking for tough to locate issues at an affordable price point.

宣統年造大清銀幣伍角樣幣。天津造幣廠。光澤粼粼，深打，經手痕跡與評級相符。幣面光滑出眾，動人輕淺的色澤，燈光下轉動底光充沛。整體賞心悅目，定能吸引尋覓性價比之選的藏家青睞。

\$7,000-\$10,000



21130

(t) CHINA. Silver 50 Cents (1/2 Dollar) Pattern, ND (1910). Tientsin Mint. PCGS Genuine—Tooled, EF Details. L&M-25; K-220; KM-Y-23; WS-0037. A bright and decently struck example of this **SCARCE** pattern issue with even wear. Minor encrustation is noticed amongst the devices with evidence of debris removal in the devices near the edge's accounts for the detail's designation. A presentable piece with plenty of remaining details despite its shortcomings.

宣統年造大清銀幣伍角樣幣。天津造幣廠。鑄壓精良，罕見樣幣，磨損均勻。在圖文中發現了輕微的結殼，邊緣附近的圖文中有碎屑清除的痕跡，致使細節評分。即便有瑕，但細節依然保留完整。

\$2,000-\$3,000

Rarely Encountered Pattern 1/4 Dollar

數量稀少的宣二水龍貳角伍分



21131

CHINA. Silver 25 Cents (1/4 Dollar) Pattern, ND (1910). Tientsin Mint. PCGS Genuine—Cleaned, Unc Details. L&M-26; K-221; WS-0038. Struck in silver, denominated "1/4 DOL." Somewhat rarer than the 1/2 Dollar from the same series. This handsome example boasts a pleasing appearance displaying light attractive iridescent patina that pops out when tilted in the light. Upon close inspection evidence of a past cleaning becomes apparent, now subdued by the delicate patination. Despite its shortcomings a lovely representative of the type that is pleasing to the eye.

宣統年造大清銀幣貳角伍分樣幣。天津造幣廠。銀鑄，面額"1/4 DOL."。較同系列的1/2 DOL 面值更罕見。品相俊俏，在燈光下旋轉可見淺色虹彩包漿。仔細檢視可見老舊清洗痕跡，嫌疑重新養出精美包漿。瑕不掩瑜，賞心悅目。

\$7,000-\$10,000

From the Hobart Collection.



21132

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS Genuine—Cleaned, AU Details. L&M-36; K-227a; KM-Y-31.1; WS-0046a. Variety with dot after "DOLLAR". An attractive and nicely preserved survivor of this popular type exhibiting a bold even strike with remaining luster in some of the protected areas. Evidence of a past cleaning as indicated on the PCGS insert, now subdued and attractive displaying lovely rich mottled blue and marron patina.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR"後有點。保存狀態迷人，深受追捧的版別。深刻而均勻的鑄打，底板留有光澤。如 PCGS 標示曾經清洗，現已覆有醇厚動人的點狀藍色及栗色包漿。

\$2,000-\$3,000

Attractively Toned Near-Gem Dragon Dollar

誘人包漿品相近乎完美的宣三壹圓



21133

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS MS-64. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Incredibly majestic and enchanting, this specimen presents an almond-olive nature atop lustrous, steely gray surfaces with impeccable overall quality. The cartwheel brilliance, particularly upon the characters side, offers great allure when cradled back and forth in one's hand.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR"後無點。令人驚嘆的亮麗和迷人，帶光澤的鋼鐵灰色表面上呈現出杏橄欖色，整體質量無可挑剔。車輪的光彩，特別是字面，當握在手中來回搖晃時，光彩四射。

\$15,000-\$25,000

Minimally Toned with Exceptional Luster

輕微柔和包漿出色的光澤



21134

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS MS-64. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR". One could wax lyrical about the brazen argent surfaces and pooling cartwheel luster dispensed by this near-Gem piece. Struck with freshly polished dies, the present coin is little more than a blinding flash at certain angles. Gentle, pearly tone proves the absolute originality for this illustrious example of Chinese coinage, assuredly destined to tantalize bidders.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR"後無點。此枚近GEM之作散發銳利的銀光，車輪光澤令人讚嘆不已。以經拋光的模具所鑄打，光芒四射。柔和的珍珠色調足證其獨創性，這枚中國鑄幣典範定必吸引競標者的目光。

\$15,000-\$25,000

An Arresting Near-Gem Example

引人注目品相絕佳宣三壹圓



21135

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS MS-64. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Shimmering with champagne-gold iridescence and accented by hints of peripheral russet and pastel blue, this arresting near-Gem specimen flaunts full cartwheel luster and immaculate surfaces. As with a Renaissance painting or incredible sunset, it is easy to become razor-focused on this treasure of Chinese numismatics.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR"後無點。引人注目的近GEM之作，閃爍著香檳金色的虹彩，周邊淡淡的赤褐和淡藍色為，車輪光澤，幣面完美無瑕。整體美艷如文藝復興時期的畫作或令人驚嘆的日落彩霞一樣，一登場便即成為全場矚目的中國錢幣瑰寶。

\$15,000-\$25,000



21136

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS Genuine—Cleaned, Unc Details. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Despite being cleaned at some point, this alluring dragon Dollar has started to reacquire rather charming deep color, all while exhibiting nothing in the way of handling and presenting charming overall detail.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR"後無點。儘管曾經清洗，現養出迷人深色包漿。無經受痕跡，整體充滿魅力。

\$4,000-\$6,000



21137

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS Genuine—Questionable Color, Unc Details. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Eminently rotatable with full cartwheel radiance, this piece is tantalizingly attractive. Rich amber flows into a darker lilac and sapphire tone on the dragon side, while the characters side exhibits generous, consistent violet and steel blue hues punctuated by an argent center. Fully original and free of contact marks or blemishes, with toning that PCGS considers a bit too thick for numerical grading, though the raw appeal will likely manifest into a strong hammer price.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR"後無點。車輪光四射，品相頂尖的一枚。豐富的琥珀色在龍面幻變成更深的紫色和藍寶石色調，而字面則呈現出充沛、均勻的紫羅蘭色和銅藍色調，中央銀光通透。原味十足，沒有接觸痕跡或瑕疵，雖然PCGS認為色調太深厚而沒有給出分數，但並誘人外表絕對會帶來強勁的成交價格。

\$4,000-\$6,000



21138

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS Genuine—Environmental Damage, Unc Details. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Enticingly brilliant Mint State with original fields and generous, rotating pearly luster. A crescent of toning along the upper edge of the character side includes a light upset to the surface texture, though the drawback is inoffensive and far outweighed by the vibrancy of this slightly champagne tinged piece. Perfect for the savvy numismatist who desires Mint State quality without the financial commitment associated with such a purchase.

宣統三年大清銀幣壹圓。天津造幣廠。"Dollar"後無點和額外的火焰。迷人的MS狀態與原廠底板，華麗的旋轉珍珠光澤。沿著字面的上邊緣呈一月牙形的包漿，影響幣面紋理，但瑕不掩瑜，尤其整體的淺香檳色活力十足，遠超其他瑕疵。非常適合精明的錢幣收藏家，追求MS品質，性價比之選。

\$3,000-\$5,000



21139

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. NGC Unc Details—Scratches. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. This nicely preserved example boasts a strong strike with well-formed design elements and plenty of remaining luster. Close inspection reveals a couple of short light scratches accounting for the detail's designation, now subdued by the rich mottled patination. Despite its shortcoming a handsome survivor of this prolific type sure to be a welcome addition to the next collection it enters.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR"後無點，有額外火焰。保存佳，鑄打有力，圖文分明，留光充沛。仔細檢視可見短小的淺擦痕，因此得 details 評分，現有濃郁的點狀包漿覆蓋。瑕不掩瑜，熱捧版別中品相俊俏的一枚。定能會集藏添彩。

\$3,000-\$5,000



21140

CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS AU-58. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Highly attractive, this survivor offers a bold strike and mottled gray patina with a slight iridescent sheen.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR"後無點，有額外火焰。深打，點狀灰色包漿中略顯虹彩，魅力十足。

\$5,000-\$7,000



21141

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS AU-58. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Virtually bright white with an abundance of cartwheel luster. A well struck example that is sure to be a welcome addition to the next collection it enters.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點。車輪銀光充沛，此幣俊俏，定為集藏添彩。

\$5,000-\$7,000



21143

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS AU-55. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Satiny luster with traces of rub on the high spots and a thin veneer of champagne tone adding to its pleasing appearance.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點，有額外火焰。綢緞光澤，高處有絲絲擦拭痕跡。香檳色薄包漿增添美感。

\$3,000-\$5,000



21142

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. NGC AU-58. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. On the cusp of Mint State status, this alluring specimen is seemingly without wear and retains solid brilliance radiating throughout. Additionally, a hint of burnished toning near a portion of the peripheries augments its character.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點。與 MS 只有一綫之差。近無磨損，光澤強勁充沛。近邊緣有焦色包漿，別具一格。

\$5,000-\$7,000



21144

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. NGC AU-55. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Very lightly handled upon the high points, with a good deal of original brilliance emanating from the protected areas.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點。高處經手極輕微，底板原光充沛。

\$3,000-\$5,000



21145

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS AU-53. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. A few light marks are noted, but the overall brilliance and lack of handling would lead one to believe that this is a premium-quality piece for the grade assigned.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點。可見些許淺痕，整體亮麗。無經受痕跡，此評級中的頂級品相。

\$3,000-\$5,000



21146

CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS AU-53. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Exhibiting a fairly deep and mottled tone upon the characters side, this enchanting specimen from late in the Qing Dynasty offers great detail remaining and some hints of brilliance emanating from the dragon side.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點。深色且斑駁的包漿於字面呈現，誘人的晚清發行，細節完好，龍面仍透現光澤。

\$3,000-\$5,000



21147

CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS AU-53. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Quite lustrous and brilliant, with a touch of rub here and there. A few light scuffs are present in the field around the dragon, but not at all distracting.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點。光彩照人，有些擦痕及碰痕於底板龍的四周，毫不礙眼。

\$3,000-\$5,000



21148

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS AU-53. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. An original and wholesome example of this always popular type. A thin veneer of russet toning is observed with some underlying luster showing through.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點，有額外火焰。受歡迎品種中原味十足的一枚。輕淺赤褐包漿，底光透現。

\$3,000-\$5,000



21149

CHINA. Dollar, Year 3 (1911). Tientsin Mint. NGC AU-53. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Largely untuned save for some faint almond color, this wholesome, lightly handled specimen stands as a great example from a rather popular overall type.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點。近無包漿，呈些許啞光杏仁色，品相精美，輕微經手。此版中的佳品。

\$3,000-\$5,000



21150

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS **Genuine—Cleaned, AU Details.** L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after “DOLLAR” and extra flame. This handsome example has a pleasing appearance with a light champagne color throughout. Some original luster can still be found and, as such, this would be a great addition to the next collection into which it enters.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點，香檳色薄包漿更添美感。仍有原光，定能為集藏增光。

\$1,500-\$2,500



21151

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS **Genuine—Cleaned, AU Details.** L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after “DOLLAR” and extra flame. Very lightly handled and seemingly just as lightly cleaned, this charming example has begun to reacquire a rather pleasing iridescent toning.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點。輕淺經手及清洗，現開始重新虹彩包漿。

\$1,500-\$2,500



21152

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. NGC **AU Details—Surface Hairlines.** L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after “DOLLAR” and extra flame. This gently circulated example exhibits even wear and bright surfaces with a hint of color on the high points. Both sides show evidence of a past cleaning accounting for the detail's designations. Despite its shortcomings a presentable example of the type.

宣統三年大清銀幣壹圓。天津造幣廠。DOLLAR 後無點，有額外火焰。柔和流通，磨損均勻，表面亮麗，高出有一絲包漿。兩面均有老舊清洗痕跡，因而得 details 評分。儘管有瑕疵，仍不失代表性。

\$1,500-\$2,500



21153

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS **Genuine—Chopmark, AU Details.** L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after “DOLLAR” and extra flame. This decently preserved example exhibits a good strike with minor earthen deposits amongst the devices and light mottled patina. Several small unobtrusive chopmarks are seen on the reverse accounting for the detail's designation. Close inspection reveals evidence of a past cleaning mentioned for the sake of accuracy. Despite its shortcomings a presentable survivor of this prolific type.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點，多火焰。保存得宜，鑄打精美，斑駁包漿柔和，圖文間有些許積土。反面有些許不顯眼戳記，細看可見有老舊清洗痕跡。

\$1,500-\$2,000



21154

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS Genuine—Chopmark, AU Details. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. This wholesome looking survivor exhibits a bold strike with light attractive tone and areas of richer coloration on the obverse. Two small unobtrusive chopmarks, one each on the obverse and reverse, accounts for the detail's designation, but are hardly a distraction adding a charm. Despite its shortcomings a presentable example of the type with a decent look.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點，多火焰。品相完好，深打，包漿柔和誘人，正面些許部位更濃厚。正反面各有一處不起眼戳記，但不礙於眼。

\$1,500-\$2,000



21155

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS Genuine—Chopmark, AU Details. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Exhibiting some original mint luster in the protected area displaying light gray tone, this example of the last Imperial Dollar produced by China is quite charming. A small chopmark is noted in the field on each side but not overly distracting.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點，多火焰。底板透露些許原廠光澤，呈淺灰包漿，大清銀圓的最後發行，頗誘人的一枚。兩面底板均有一細小戳記，但不礙於眼。

\$1,500-\$2,000



21156

CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS Genuine—Chopmark, AU Details. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Exhibiting seven chopmarks scattered about the surfaces, this otherwise charming example offers good brilliance remaining as well as pleasing color.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點。幣面有七小戳，餘光充沛，色澤瑰麗。

\$1,500-\$2,000



21157

CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS Genuine—Chopmark, AU Details. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. One small chop is observed on the dragon side, while the remaining two are on the characters side. Otherwise, a lightly handled, steely gray specimen with a light olive nature.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點。龍面一小戳，反面兩個。輕微經手，鐵灰幣面，輕淺橄欖色包漿。

\$1,500-\$2,000



21158

CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS Genuine—Chopmark, AU Details. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Some cleaning is observed, as well a minor mottling of the color and a chopmark near the characters between the dragon, but an otherwise lightly circulated example of a rather popular type.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點。可見些許清洗痕跡，輕微點狀包漿。龍圈著的漢字附近有一戳記。輕微流通，長青版別。

\$1,500-\$2,000



21160

CHINA. Dollar, Year 3 (1911). Tientsin Mint. NGC AU Details—Chopmark. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Boldly detailed and nicely toned with one small chop on the dragon side and three on the character side.

宣統三年大清銀幣壹圓。天津造幣廠。DOLLAR 後無點，有額外火焰。圖文深峻，包漿美。龍面有一枚戳記，字面有三枚。

\$1,500-\$2,000



21159

CHINA. Dollar, Year 3 (1911). Tientsin Mint. NGC AU Details—Chopmarked. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Bright from a fairly recent cleaning, but still very attractive, particularly upon the dragon side. The characters side, however, exhibits a bit more in the way of hairlines as well as the noted chopmark.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點。近期經清洗，但整體依然賞心悅目，特別是龍面。帶髮絲痕及戳記。

\$1,500-\$2,000



21161

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS Genuine—Graffiti, AU Details. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. This decently preserved example displaying light mottled patina with richer coloration amongst the devices. Several small chopmarks and scratches are noticed accounting for the detail's designation. Despite its shortcomings a presentable example of the type sure with lots of character.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點，有額外火焰。保存佳，淺色點狀包漿，圖文之間色澤更深。可見若干小戳記及劃痕，因此得 details 評級。儘管有瑕疵，仍不失俊俏，別具特色。

\$1,500-\$2,000



21162

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS **Genuine—Graffiti, AU Details.** L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. A wholesome and charming example with a bold strike and light attractive patina. The character "王" (ren) or "王" (wang) has been scratched in the center of the reverse, but does not detract from the overall appearance of this coin.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點，多火焰。品相完好誘人，鑄打精深，輕微包漿。反面中央有一類似"王"字或"王"字的劃痕，但整體品相精美不減。

\$1,500-\$2,000



21164

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS **Genuine—Environmental Damage, AU Details.** L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. A charming and wholesome example of an always popular type. Remnants of what may have been a black ink chop accounting for the details designation of "Environmental Damage" on the character side, does not distract from the overall eye appeal of this piece.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點，有額外火焰。優美誘人的一枚，備受歡迎之作，所指的殘餘物可能是黑色墨印，致得評分"環境損害"，但無損整體吸引力。

\$1,500-\$2,000



21163

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS **Genuine—Repaired, AU Details.** L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Upon close inspection we notice stray lines and marks on both sides, but are having difficulty locating where this piece may have been "Repaired" as indicated on the PCGS insert. Despite its shortcomings a handsome example of this ever-popular type that displays bold devices, satiny surfaces and a thin veneer of tone.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點，有額外火焰。仔細檢閱兩面有不一的留痕，但很難察見的PCGS的修補是在那裡。即便有瑕，版別受歡迎，圖文銳利，絲滑幣面，輕淺包漿。

\$1,500-\$2,000



21165

CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS **Genuine—Scratch, AU Details.** L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. A light scratch runs through the outer field of the dragon side between 3 and 4 o'clock, while some scattered scuffs are noted on the characters side. Overall, however, an appealing and rather attractive piece, with great luster and no sign of handling.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點。龍面外緣底板3點至4點有淺劃痕，字面可見零星擦痕。整體賞心悅目，頗具魅力。光澤充沛，無經手痕跡。

\$1,500-\$2,000

From the Hobart Collection.



21166

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS EF-45. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Quite delightful even while exhibiting some light wear, this alluring, late imperial Dollar remains decidedly wholesome and original.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點。些許輕微磨損，無損其完好品相，原汁原味。

\$2,000-\$4,000



21167

CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS EF-45. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. This nicely preserved survivor boasts a good strike with even wear displaying lovely light gray tone with richer patination in the protected areas adding to its pleasing appearance and originality.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點，無額外火焰。保存、鑄打俱佳，磨損均勻。淺灰色包漿，底板更深色，原始而悅目。

\$2,000-\$4,000



21168

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. NGC EF-40. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. Always a popular dragon issue, this example displays even gray surfaces, even wear for the grade, and some deposits in the recessed areas. Some shaded toning is also observed creating a charming example with a pleasing appearance.

宣統三年大清銀幣壹圓。天津造幣廠。廣受歡迎的龍幣，灰色幣面，磨損均勻，底板有些許積物。些許暗色包漿，畫龍點睛。

\$2,000-\$4,000

Ex: Hun Collection.



21169

(t) CHINA. Dollar, Year 3 (1911). Tientsin Mint. PCGS VF-35. L&M-37; K-227; KM-Y-31; WS-0046b. Variety with no dot after "DOLLAR" and extra flame. This handsome and moderately worn example exhibits even wear with richer pervasive gray patina with areas of lighter coloration atop of the devices.

宣統三年大清銀幣壹圓。天津造幣廠。"DOLLAR" 後無點，有額外火焰。品相俊俏，均勻磨損，濃厚的灰色包漿瀰漫，圖文高處較淺色。

\$900-\$1,200

Frosty Near-Gem Hsüan-t'ung 20 Cents

品相近乎完美宣三貳角



21170

CHINA. 20 Cents, Year 3 (1911). Tientsin Mint. PCGS MS-64. L&M-40; K-229; KM-Y-29; WS-0048. A superb example of this immensely popular type with fully detail over the designs and thick, frosty luster in the pearly-white fields. As the single finest PCGS-graded example of the type we've ever offered, a coin that is destined to receive spirited attention from collectors focused on elite-quality conditional rarities.

宣統三年大清銀幣貳角。天津造幣廠。品相超群，人氣高漲。圖文細節完整，霜光厚重，珍珠白底板。PCGS 唯一冠軍分，追求高品相的藏家定會踴躍競投。

\$20,000-\$30,000

Exceptionally Struck Empire 20 Cents with Reflective Fields 鑄打精美的大清貳角



21171

CHINA. 20 Cents, Year 3 (1911). Tientsin Mint. PCGS MS-63. L&M-40; K-229; KM-Y-29; WS-0048. A very enticing and alluring example of this popular minor, the present specimen offers a different, elevated feel than is generally encountered. Namely, the rims and borders appear to stronger and more defined, while the fields seem to hide a “presentation-style” brilliance. Pleasingly toned and incredibly original, this piece is worthy of very close examination and consideration.

宣統三年大清銀幣貳角。天津造幣廠。與眾不同，引人入勝且備受歡迎的一枚。邊緣精緻，細節分明，底板光澤隱約。包漿俊美，原始幣面，建議買家仔細檢閱。

\$10,000-\$15,000

From the Hobart Collection.



21172

CHINA. 20 Cents, Year 3 (1911). Tientsin Mint. PCGS MS-63. L&M-40; K-229; KM-Y-29; WS-0048. Sporting a subtle almond-olive tone throughout, this choice minor also retains tremendous original brilliance and displays sharp overall detail. An exceptional representative example.

宣統三年大清銀幣貳角。天津造幣廠。隱約有杏仁橄欖色包漿。精選品相，原光豐沛，整體細節銳利。極具代表性的一枚。

\$10,000-\$15,000



21173

CHINA. 20 Cents, Year 3 (1911). Tientsin Mint. PCGS MS-62. L&M-40; K-229; KM-Y-29; WS-0048. Blast white and exceptionally argent, this frosty minor offers incredible eye appeal and also sports an alluring cartwheel nature to the luster.

宣統三年大清銀幣貳角。天津造幣廠。全銀白，車輪光點綴，品相極美。

\$8,000-\$12,000



21174

(t) CHINA. 20 Cents, Year 3 (1911). Tientsin Mint. PCGS **Genuine—Scratch, Unc Details**. L&M-40; K-229; KM-Y-29; WS-0048. This beautifully preserved survivor exhibits boldly struck devices and satiny surfaces with cartwheel luster displaying lovely, mottled patina that accentuates the motif. Close inspection reveals a thin shallow pin scratch on the reverse accounts for the detail's designation. Despite its shortcomings this handsome example offers much originality and is pleasing to the eye.

宣統三年大清銀幣貳角。天津造幣廠。保存精美，鑄打精深，絲綢幣面，悅目車輪光，斑駁包漿突顯圖文。仔細檢閱下反面可見一條纖細淺薄針狀劃痕，與評分相符。雖略有瑕疵，但瑕不掩瑜，此枚仍呈現不俗的原始狀態，賞心悅目。

\$2,000-\$3,000



21175

CHINA. 10 Cents, Year 3 (1911). Tientsin Mint. PCGS **AU-53**. L&M-41; K-230; KM-Y-28; WS-0049. An ever-popular minor, highly desired in any grade, this type is especially favored when located in a wholesome, problem-free state of preservation as is the case here.

宣統三年大清銀幣壹角。天津造幣廠。長青版別，任何評級均備受追捧。品相完好而無瑕如此枚更受歡迎。

\$2,000-\$3,000



21176

(t) CHINA. 10 Cents, Year 3 (1911). Tientsin Mint. PCGS **Genuine—Damage, EF Details**. L&M-41; K-230; KM-Y-28; WS-0049. A charming example with multicolored toning on both the obverse and reverse. A well placed and somewhat hidden hit mark on the reverse on the lower central character accounts for the details designation. Despite its shortcomings an handsome representative of the type that is original looking and pleasing to the eye.

宣統三年大清銀幣壹角。天津造幣廠。兩面皆呈多彩包漿，保存得宜，反面下端文字中央有一撞痕隱隱約約。原始幣面，品相精美不失。

\$1,000-\$1,500



21177

CHINA. Mint Sport — Struck with Two Dragon Side Dies — 10 Cents, ND (1908). PCGS **Genuine—Cleaned, Unc Details**. L&M-900; cf. KM-Y-12. A fascinating and very peculiar issue, this minor features two dragon side dies paired together to form an interesting and **VERY RARE** mule. Highly brilliant and appealing, with just a light degree of cleaning and some evidence of a golden-olive tone starting to reappear.

造幣總廠光緒元寶七分二釐銀幣。造幣廠戲作幣。耐人尋味的版別，正反兩面皆為龍面，極罕的混配版。光可鑑人，賞心悅目，有輕度清洗痕跡，現已重現金橄欖色包漿。

\$3,000-\$5,000

From the Hobart Collection.



21178

CHINA. 20 Cash, ND (1903-05). NGC **MS-64 Brown**. CL-HB.09; KM-Y-5a; CCC-595. Variety with dragon in dotted inner circle. Smooth and unmarked, this example could easily pass for Red-Brown. Exceptionally pleasing and alluring, with overall quality that is **SCARCELY** encountered with imperial copper issues.

戶部光緒元寶當制錢二十文。點圈內有龍。光滑無痕，獲紅棕色評級易如反掌。珍罕品相，令人愛不釋手。

\$2,000-\$4,000



21179

CHINA. 20 Cash, ND (1903-05). PCGS **AU-58**. CL-HB.09; KM-Y-5a; CCC-595. Smooth brown surfaces with hints of luster on the dragon side. Wear is seemingly undetectable, though a few light bags marks on the characters side are noted, as well as some subdued brilliance. Nevertheless, highly appealing and enchanting.

戶部光緒元寶當制錢二十文。光滑的棕色幣面，龍面光澤隱現。磨損幾不可見，字面輕微袋損，光澤稍弱。瑕不掩瑜，精美動人。

\$400-\$600

From the Hobart Collection.



21180

(t) CHINA. Mint Error — Full Brockage Obverse, Double Struck, with 2nd Strike 25% Off-Center — 20 Cash, CD (1907). PCGS VF-35. CL-HB.39; KM-Y-11.2. A rather dramatic and RARE error, featuring not just brockage, but a double striking—the second of which is noticeably off-center. Light olive-brown surfaces with even wear.

光緒元寶大清銅幣二十文。錯版。優美動人的錯體幣，不只是鏡像，更有重打，第二次鑄打偏離中心。輕淺橄欖棕色，均勻磨損。

\$600-\$900



21183

(t) CHINA. Mint Error — Dragon Side Brockage — 20 Cash, ND (1903-1917). NGC AU-53. cf. KM-Y-5.1 (for type). Quite wholesome and pleasing, this dramatic error presents a great rendition of the dragon on each side—one as the normal strike, the other as the incuse version indicative of the error type.

光緒元寶戶部二十文。錯版。巧克力棕色包漿，龍面細節清晰。一面為正常鑄打，一面向下凹，顯示為錯版。

\$600-\$900



21181

(t) CHINA. 20 Cash, CD (1909). PCGS MS-64 Red Brown. CL-HB.63; KM-Y-21; CCC-620. Dot between "KUO" and "COPPER". A very bright and consistent caramel color, with ample mint red in the fields and a scrupulous lack of contact marks, carbon spots, or other inconsistencies. The strike is bold in the centers with all four bordered characters exceptionally well formed. Pleasing to behold and strong for the grade, this near-Gem piece from a popular Empire issue will draw much attention.

己酉宣統年造大清銅幣二十文。KUO與COPPER之間有點。明亮連續的焦糖色，底板充份原廠紅光，無一絲接觸痕跡、氧化點或其他留瑕。中心的鑄工清脆，四個邊框銘文規整。高分之作，熱門版別，受人注目。

\$500-\$700



21184

(t) CHINA. 10 Cash, ND (1903-05). PCGS MS-63 Brown. CL-HB.03; KM-Y-4.1; CCC-591. Variety with no dot in center of characters side and five-petalled rosettes on dragon side. Despite the brown designation, an enchanting array of mint red remains in the protected areas, accentuating the devices.

戶部光緒元寶十文。字面中央無點，龍面五瓣花。儘管獲棕色評級，底板可見原廠紅色襯托圖文。

\$600-\$900



21182

(t) CHINA. 20 Cash, CD (1909). NGC MS-65 Brown. CL-HB.64; KM-Y-21.5; CCC-625. Variety with five waves below large-headed dragon. Good strike and satiny luster combine with abundant mint red nestled between devices and lettering. An attractive and desirable example sure to please.

己酉宣統年造大清銅幣二十文。大頭龍下有五浪。鑄打佳，綢緞光，圖文之間原紅光豐沛。整體誘人，賞心悅目。

\$600-\$900



21185

(t) CHINA. 10 Cash, Year 3 (1911). PCGS MS-64 Brown. CL-HB.96; KM-Y-27; CCC-637. This lovely example displaying beautiful richly toned silky smooth surfaces with bold device and hints of original mint red amongst the devices.

Struck in the final year of the Empire at the Tientsin Mint, while Mr. L. Giorgi was chief designer. Woodward calls the reverse "an entirely new and pleasing design".

大清宣統三年銅幣十文。絲滑幣面包漿濃郁，圖文深峻，透露絲絲原廠紅光。大清末年於天津造幣廠鑄造。L. Giorgi 先生當時為主設計師。Woodward 呈此反面為「全新而悅目的設計」。

\$1,200-\$1,600



21186

CHINA. 10 Cash, Year 3 (1911). PCGS MS-64 Brown. CL-HB.96; KM-Y-27; CCC-637. Emanating from the final year of the Empire, this dazzling piece presents rather alluring eye appeal though its seemingly electrified cobalt blue and hints of rose-violet. The luster offers an enchanting cartwheel effect, while the piece on the whole sits extremely close to Gem status.

大清宣統三年銅幣十文。鑄於大清末年。品相頗為動人，包漿呈電光鈷藍色至玫瑰紫色。亮麗的車輪光澤，接近 Gem 級品相。

\$1,200-\$1,600

From the Hobart Collection.



21187

(t) CHINA. 10 Cash, Year 3 (1911). PCGS MS-63 Brown. CL-HB.96; KM-Y-27; CCC-637. Struck in the final year of the Empire at the Tientsin Mint, while Mr. L. Giorgi was chief designer. Woodward calls the reverse "an entirely new and pleasing design". This example boasts a strong strike displaying pleasing brown surfaces with hints of mint red in the protected areas.

宣統三年大清銅幣十文。天津造幣廠。大清末年鑄於天津造幣廠，由 L. Giorgi 先生領銜設計。Woodward 稱其反面為"全新而悅目的設計"。鑄打有力，棕色表面，底板可見原廠紅光。

\$800-\$1,200



21188

CHINA. 10 Cash, Year 3 (1911). PCGS MS-63 Brown. CL-HB.96; KM-Y-27; CCC-637. Struck in the final year of the Empire, this charming dragon type presents ceaseless appeal and warm brown surfaces on each side.

大清宣統三年銅幣十文。鑄於大清末年，龍圖魅力十足，幣面均呈暖棕色。

\$800-\$1,200



21189

CHINA. 5 Cash, ND (1903-05). PCGS MS-64 Brown. CL-HB.01; KM-Y-3; CCC-588. Luscious and unmarked with radiant purple-fuchsia toning, this near-Gem offers tremendous quality and brilliance emanating from each side.

戶部光緒元寶五文。亮麗無痕，紫色及紫紅色包漿，近Gem品相極美，兩面均有耀眼光澤。

\$600-\$900

From the Hobart Collection.



21190

CHINA. 2 Cash, CD (1906). PCGS MS-65 Brown. CL-HB.19; KM-Y-8; CCC-601. Endlessly satisfying and pleasing, this majestic Gem offers satiny brown surfaces with a delightful cobalt nature sprinkled throughout.

丙午大清銅幣戶部二文。驚艷的 Gem 極美品，綢緞質感棕色幣面，鈷藍色包漿點綴。

\$1,000-\$1,500



21191

(t) CHINA. Cash, ND (1911). PCGS MS-63. CL-HB.82; KM-Y-25; Duan-2481. Struck in brass, lustrous with a slightly mellowed brassy color and one toning spot on the obverse.

大清銅幣一文。天津造幣廠。黃銅鑄，醇厚的黃銅色包漿，正面有一包漿斑點。

\$400-\$600

REPUBLIC GENERAL ISSUES
中國錢幣-民國中央發行



Lot 21438

LOTS 21192-21558

Rarely Encountered Low Stars Type in Gem 品相絕佳完美黎元洪壹圓銀幣



21192

CHINA. Dollar, ND (1912). Nanjing Mint. PCGS MS-65. L&M-42; K-603; KM-Y-319; WS-0085. Low five-pointed stars variety. Tied for fourth finest certified of the type with 22 other examples on the PCGS population report, only 15 graded finer (MS 65+[5], MS 66[8] and MS 67[2]). An attractive, high-grade example of the popular "Lower Stars" Dollar boasting full mint bloom with light speckled patina. This original looking piece offers quality with a pleasing appearance sure to garner much attention from collectors.

孫中山像開國紀念壹圓銀幣。南京造幣廠。下五星。PCGS 評鑑中與另外 22 枚並列第四高分，僅 15 枚高分（MS 65+[5]、MS 66[8] 及 MS 67[2]）。高分佳品，深受喜愛。原光綻放，璀璨奪目。淺色包漿灑落幣面。原汁原味的悅目品相，定能吸引藏家激烈競投。

\$20,000-\$30,000

From the Hobart Collection.



21193

CHINA. Dollar, ND (1912). Nanjing Mint. PCGS MS-64. L&M-42; K-603; KM-Y-319; WS-0085. Low five-pointed stars variety. Quite argent and radiant, this delightful near-Gem exudes great luster and originality, along with offering some light hints of champagne. Overall, a fairly **SCARCE type, especially in such an elevated state of preservation.**

孫中山像開國紀念壹圓銀幣。南京造幣廠。下五星。銀光熠熠，近Gem佳品，原光耀目，呈現絲絲香檳色澤。頗珍罕，此等保存狀態更是難尋。

\$8,000-\$12,000



21195

(t) CHINA. Dollar, ND (1912). Nanjing Mint. NGC MS-61. L&M-42; K-603; KM-Y-319; WS-0085. Low five-pointed stars variety. This ever-popular type exhibits a bold strike with attractive rich mottled patina indicative of prolonged storage. A lovely fog gray and slate patination combined with an iridescent sheen offers much originality and is pleasing to the eye.

孫中山像開國紀念壹圓銀幣。南京造幣廠。下五星。經久不衰的版別，鑄打深刻，醇厚的點狀包漿顯示經長期靜置。霧灰色及石板灰色包漿，虹彩閃爍，原始度高。

\$5,000-\$7,000



21194

(t) CHINA. Dollar, ND (1912). Nanjing Mint. PCGS MS-63. L&M-42; K-603; KM-Y-319; WS-0085. Low five-pointed stars variety. Quite alluring and pleasing, this popular and **SCARCE issue features a great deal of lustrous brilliance radiating beneath a colorful, iridescent palette.**

孫中山像開國紀念壹圓銀幣。南京造幣廠。下五星。深受歡迎的珍罕版別，底光充沛，繽紛虹彩包漿。

\$6,000-\$9,000



21196

(t) CHINA. Dollar, ND (1912). Nanjing Mint. PCGS Genuine—Rim Repaired, Unc Details. L&M-42; K-603; KM-Y-319; WS-0085. Low five-pointed stars variety. Increasingly more popular as a type, this charming specimen is free from any real handling, though does exhibit some hairlines from a prior cleaning. The noted rim repair, however, is not visible and uncertain as to its actual meaning.

孫中山像開國紀念壹圓銀幣。南京造幣廠。下五星。人氣急升的版別，品相迷人，無實際經手痕跡。有老舊清洗留下的些許絲痕。所述的幣邊修補並不可見，因此獲評原因不明。

\$3,000-\$4,500



21197

(t) CHINA. Dollar, ND (1912). Nanjing Mint. PCGS AU-55. L&M-42; K-603; KM-Y-319; WS-0085. Low five-pointed stars variety. Dominated by rich gray toning with some lighter areas, this example is quite a wholesome example.

孫中山像開國紀念壹圓銀幣。南京造幣廠。下星版。濃厚灰色包漿，些許部位略淺，品相頗佳。

\$4,000-\$6,000

Ex: Anderson Collection.



21198

(t) CHINA. Dollar, ND (1912). Nanjing Mint. NGC AU Details—Reverse Scratched, Cleaned. L&M-42; K-603; KM-Y-319; WS-0085. Low five-pointed stars variety. A lightly handled example of this ever-popular type displaying lovely rich iridescent patina that pops out when tilted in the light. Close inspection reveals a thin scratch on the reverse with evidence of a past cleaning from long ago, now slightly subdued by the attractive patination. Despite its shortcomings an handsome example of the type that is sure to be a welcome addition to the next collection it enters.

孫中山像開國紀念壹圓銀幣。南京造幣廠。下五角星版。輕微經手，廣受歡迎的版別，亮光下虹彩包漿熠熠躍動。細看可見反面有一淺薄劃痕以及老舊清洗痕跡，現已呈精美包漿。定得藏家傾心，可為藏匣增光添彩。

\$2,000-\$3,000



21199

(t) CHINA. Dollar, ND (1912). Nanjing Mint. PCGS Genuine—Damage, EF Details. L&M-42; K-603; KM-Y-319; WS-0085. Low five-pointed stars variety. An even worn example with some marks present, the biggest being a chopmark. A presentable of the type with a decent look great for the collector on a budget.

孫中山像開國紀念壹圓銀幣。南京造幣廠。下五星版。磨損均勻，有些許痕跡，最大者為戳記。預算有限的藏家不可錯失的精美佳品。

\$1,000-\$1,500



21200

CHINA. Dollar, ND (1912). Wuchang Mint. PCGS Genuine—Cleaned, AU Details. L&M-43; K-630; KM-Y-320; WS-0089A. Li Yuan Hong with hat type. Reverse is slightly tripled. Despite the cleaned designation, this remains a rather elegant and handsome overall example of the type, with charming, even gray color. For completeness, some light deposits are noted within the characters on the obverse.

黎元洪像開國紀念壹圓銀幣。武昌造幣廠。戴帽版。反面稍顯三重鑄打。儘管得經清洗評級，品相仍典雅俊俏。均勻的灰色包漿蓋。標簽所屬的些許淺色沉積位於正面字體之間。

\$7,000-\$10,000

From the Hobart Collection.

Infrequently Rivalled Near-Gem Li Yuan Hung Dollar 無與倫比近完美品相黎元洪壹圓



21201

CHINA. Dollar, ND (1912). Wuchang Mint. PCGS MS-64. L&M-45; K-639; KM-Y-321; WS-0090. Li Yuan Hung without hat type. An exceptionally attractive example of this popular type, presenting some shimmering brilliance emanating from beneath, while a lightly colorful palette combines with gunmetal gray toning to augment its already strong appeal. A stellar pedigree to the illustrious Goodman collection wholly rounds out all that it has to offer.

黎元洪像開國紀念壹圓銀幣。武昌造幣廠。黎元洪無帽版。格外誘人，備受歡迎的版別，光彩熠熠，輕柔多彩色澤，與炮銅色包漿相映，極其賞心悅目。出自卓越的古德曼集藏系列，能得此枚，藏匣必定圓滿。

\$15,000-\$25,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior - 6/1991) Lot # 952 @ \$110 total.



21202

CHINA. Dollar, ND (1912). Wuchang Mint. NGC MS-61. L&M-45; K-639; KM-Y-321; WS-0090. Li Yuan Hung without hat type. This wholly original looking example displays lovely tan patina with areas of richer coloration amongst the devices and hints of iridescence.

黎元洪像開國紀念壹圓銀幣。武昌造幣廠。無帽版。全原始，焦色包漿，圖文之間色澤更深，虹彩光澤閃爍。

\$7,000-\$10,000



21204

CHINA. Dollar, ND (1912). Wuchang Mint. NGC AU-58. L&M-45; K-639; KM-Y-321; WS-0090. Li Yuan Hung without hat type. This bright and lustrous example boasts a bold strike with signs of handling consistent for the grade.

黎元洪像開國紀念壹圓銀幣。武昌造幣廠。無帽版。光澤粼粼，深打，經手痕跡與評級相符。

\$6,000-\$8,000



21203

CHINA. Dollar, ND (1912). Wuchang Mint. PCGS Genuine—Cleaned, Unc Details. L&M-45; K-639; KM-Y-321; WS-0090. Li Yuan Hung without hat type. Very light hairlines from the noted cleaning are observed, while the surfaces themselves present tremendous brilliance and sharp overall detail, with some golden-olive hints being evident nearer the peripheries.

黎元洪像開國紀念壹圓銀幣。武昌造幣廠。無帽版。過去清洗留下的髮絲刮痕極輕，幣面光澤璀璨，整體細節銳利，近邊緣有金橄欖色包漿。

\$4,000-\$6,000

From the Hobart Collection.



21205

CHINA. Dollar, ND (1912). Wuchang Mint. PCGS Genuine—Cleaned, AU Details. L&M-45; K-639; KM-Y-321; WS-0090. Li Yuan Hung without hat type. Some minor marks and hairlines from the noted cleaning are observed, but this charming specimen is otherwise free from much in the way of handling and retains great overall detail.

黎元洪像開國紀念壹圓銀幣。武昌造幣廠。黎元洪無帽版。可見因清洗餘留的些許輕微印記及髮絲痕，無過多經手痕跡，整體大多細節完好。

\$3,000-\$4,000



21206

(t) CHINA. Dollar, ND (1912). Wuchang Mint. PCGS Genuine—Cleaned, AU Details. L&M-45; K-639; KM-Y-321; WS-0090. Li Yuan Hung without hat type. The noted cleaning is rather light, as is the degree of handling, ultimately making this charming example a great showcase representation of the type, and one which should generate highly enthusiastic bidding.

黎元洪像開國紀念壹圓銀幣。武昌造幣廠。無帽版。所述清洗輕微，經手痕跡微弱，此版中的佼佼者，定能引起激烈競奪。

\$3,000-\$4,000



21208

(t) CHINA. Dollar, ND (1912). Wuchang Mint. PCGS Genuine—Scratch, AU Details. L&M-45; K-639; KM-Y-321; WS-0090. Li Yuan Hung without hat type. Boldly stuck with molten gray toning with a fair amount of underlying luster remaining. A thin long lightning bolt scratch on the obverse accounts for the details designation, long since toned over matching the rest of the coin.

黎元洪像開國紀念壹圓銀幣。武昌造幣廠。黎元洪無帽版。深打，熔灰色包漿，餘留底光不俗。正面有一閃電狀淺劃痕，其餘部位包漿久遠。

\$2,000-\$4,000



21207

(t) CHINA. Dollar, ND (1912). Wuchang Mint. PCGS Genuine—Damage, AU Details. L&M-45; K-639; KM-Y-321; WS-0090. Li Yuan Hung without hat type. The noted damage emanates from a small mark in the obverse field. Otherwise, a charming example of this ever-popular type featuring light gray toning and very little in the way of handling.

黎元洪像開國紀念壹圓銀幣。武昌造幣廠。無帽版。所屬受損為正面底板的一處印記。淺灰色包漿，經手痕跡極少，長青版別中迷人的一枚。

\$2,000-\$4,000



21209

CHINA. Dollar, ND (1912). Wuchang Mint. PCGS Genuine—Polished, EF Details. L&M-45; K-639; KM-Y-321; WS-0090. Li Yuan Hung without hat type. Quite extensively polished as indicated, but nevertheless retaining solid overall detail and standing as a great budget opportunity for this popular type.

黎元洪像開國紀念壹圓銀幣。武昌造幣廠。無帽版。如標籤所示，拋光痕跡較多，但整體細節保留清晰，熱門版別中的性價比之選。

\$1,500-\$3,000

Sparkling Near-Gem High Five-Pointed Stars Dollar 銀光閃閃近完美品相上五星壹圓



21210

CHINA. Dollar, ND (1912). PCGS MS-64. L&M-48; K-600; KM-Y-318; WS-0158. High five pointed stars variety. Tied for fifth finest certified of the variety with 22 other examples on the PCGS population report, 25 finer (MS 64+ [6], MS 65 [13], MS 65+ [4] and MS 66[2]). This lovely near-Gem example displays original mint bloom with blast white surfaces and frosty devices. Nicely preserved and pleasing to the eye, this handsome piece is sure to be a welcome addition to the next collection it enters.

孫中山像開國紀念壹圓銀幣。上五星版。與另外22枚同為PCGS中第五高分，25枚更高分（MS 64+ [6]、MS 65 [13]、MS 65+ [4] 和 MS 66 [2]）。這枚動人之作充分展現了原光，銀白四射，雙面圖文。保存完好，令人賞心悅目，定必會成為它下一個集藏中的亮點。

\$10,000-\$15,000

From the Hobart Collection.



21211

(t) CHINA. Dollar, ND (1912). PCGS MS-63. L&M-48; K-600; KM-Y-318; WS-0158. High five-pointed stars variety. Blast white and incredibly argent, this choice example presents intricate detail and stands as a great overall representation of a **SCARCE** and coveted type.

孫中山像開國紀念壹圓銀幣。上五星。銀光四射，設計繁複，整體甚具代表性。任何品相均罕。

\$7,000-\$10,000



21212

CHINA. Dollar, ND (1912). NGC MS-61. L&M-48; K-600; KM-Y-318; WS-0158. The **SCARCE** high five-pointed stars variety. An impressive example of this intensely sought-after Dollar, in a state of preservation seldom seen for the type. Bold strike combines with frosty luster and virtually no toning, to yield a fresh looking, desirable coin. Some light scuffs and marks are present in the fields as expected for the grade, but none rise to the level of being distracting.

孫中山像開國紀念壹圓銀幣。上五星版。永受追捧的一枚，如此品相難遇。鑄打銳利，霧光，目無包漿，如新出廠。底板有些輕淺碰痕及留痕，但毫不礙眼。

\$4,000-\$6,000



21213

CHINA. Dollar, ND (1912). NGC AU Details—Cleaned. L&M-48; K-600; KM-Y-318; WS-0158. High five-pointed stars variety. Quite **SCARCE** even in a lightly cleaned and handled state of preservation as is the case here, this charming specimen is a great opportunity for a difficult type.

孫中山像開國紀念壹圓銀幣。上五角星。頗珍罕，即便如此枚一般的經輕微清洗及經手同版別幣亦然。

\$3,000-\$5,000

Attractive Choice Gem Memento Dollar

品相絕佳誘人開國紀念壹圓銀幣



21214

(t) CHINA. Dollar, ND (1927). PCGS MS-66. L&M-49; K-608; KM-Y-318a.1; WS-0160. Six-pointed stars variety. This highly attractive choice Gem displays smooth satiny surfaces with dazzling luster and bold peripheral toning offering much originality and great eye appeal.

孫中山像開國紀念壹圓銀幣。極致誘人，絲綢光滑，深色環形包漿，原光五彩十色，賞心悅目。

\$10,000-\$15,000



21215

CHINA. Dollar, ND (1927). PCGS MS-65. L&M-49; K-608; KM-Y-318a; WS-0160. Six-pointed stars variety. Exceptionally lustrous and brilliant, this specimen presents a great cartwheel nature with pleasing toning, though some light peripheral striking weakness is noted.

孫中山像開國紀念壹圓銀幣。六星版。出眾光彩，車輪光耀目，柔美包漿，輕淺環形弱打。

\$2,000-\$3,000

From the Hobart Collection.



21217

(t) CHINA. Dollar, ND (1927). PCGS MS-64. L&M-49; K-608; KM-Y-318a; WS-0160. Six-pointed stars variety. Bright and highly lustrous with original, faintly cream surfaces, both sides of this desirable piece sport sharp striking detail for the issue. Given surface preservation, the present near-Gem is well suited for selective collectors who prefer high-end white coins.

孫中山像開國紀念壹圓銀幣。六星版。銀光通透，原廠奶白幣面，銳打，細節保存完整。如此精心保存之作，值得鐘意銀白光麗錢幣的藏家熱切注目。

\$1,000-\$1,500



21216

(t) CHINA. Dollar, ND (1927). PCGS MS-64+. L&M-49; K-608; KM-Y-318a; WS-0160. Six-pointed stars variety. Begging to be illuminated, the rich mottled lilac, magenta, and smoldering iridescent russet-amber emanating from this borderline-Gem is just one of the miraculous qualities it brings to the table. Looking beyond the color, one can observe a near complete lack of contact marks on the lustrous satiny surfaces adding to its pleasing appearance.

孫中山像開國紀念壹圓銀幣。初現銀光，散發出豐富斑駁的紫丁香色、洋紅色和虹彩赤褐琥珀色。除了賞心悅目的顏色之外，還可以觀察到有光澤的表面上幾乎完全沒有接觸痕跡，糸滑出眾，令人垂涎。

\$1,500-\$2,000



21218

(t) CHINA. Dollar, ND (1927). PCGS MS-64. L&M-49; K-608; KM-Y-318a; WS-0160. Six-pointed stars variety. Dazzlingly argent and untuned, this shimmering, frosty near-Gem radiates with tremendous brilliance and yields a particularly sharp strike. Cartwheel luster abounds throughout.

孫中山像開國紀念壹圓銀幣。六角星。銀光出眾，銳打唯美，通體車輪光充沛。

\$1,000-\$1,500



21219

(t) CHINA. Dollar, ND (1927). PCGS MS-64. L&M-49; K-608; KM-Y-318a; WS-0160. Six-pointed stars variety. Full of cartwheel luster and glistening, shimmering surfaces, this largely untuned "Memento" dollar undoubtedly serves as an excellent representation of the type.

孫中山像開國紀念壹圓銀幣。六角星。車輪光閃爍，幾無包漿，絕對是此版的代表作。

\$1,000-\$1,500



21220

(t) CHINA. Dollar, ND (1927). PCGS MS-64. L&M-49; K-608; KM-Y-318a; WS-0160. Six-pointed stars variety. Quite alluring and appealing, this charming near-Gem features a good deal of underlying cartwheel brilliance and a subtle pastel tone as well.

孫中山像開國紀念壹圓銀幣。肩章星六角。近頂尖品相，魅力十足，車輪底光充沛，隱約的粉彩色澤。

\$1,000-\$1,500



21221

(t) CHINA. Dollar, ND (1927). PCGS MS-64. L&M-49; K-608; KM-Y-318a; WS-0164. Six-pointed stars variety; Yunnan type. Soft and fairly satiny, this blast white near-Gem dazzles and serves as an excellent showcase for the type.

孫中山像開國紀念壹圓銀幣。六星版，雲南。柔美絲綢光，銀白閃爍，此版佳作。

\$1,000-\$1,500



21222

(t) CHINA. Dollar, ND (1927). PCGS MS-64. L&M-49; K-608; KM-Y-318a; WS-0160. Six-pointed stars variety. Variety with protruding stroke in top of "圓". This very attractive and nicely preserved survivor exhibits boldly struck devices with lovely, mottled patina adding to its pleasing appearance. An interesting sub-variety that offers good eye appeal and much originality sure to add depth the next collection it enters.

孫中山像開國紀念壹圓銀幣。點草圓。"圓"的頂部筆劃凸出。保存狀態良好，鑄打深刻有力，點狀包漿迷人悅目。版別漂亮，原味美品，定能豐富集藏。

\$1,000-\$1,500



21223

CHINA. Dollar, ND (1927). NGC MS-64. L&M-49; K-608; KM-Y-318a; WS-0160. Six-pointed stars variety. Quite robust and enchanting, this near-Gem presents a golden-almond hue with some deeper hints of cobalt toning. Meanwhile, the cartwheel luster further augments its already strong appeal.

孫中山像開國紀念壹圓銀幣。六角星。光澤迸發，近 Gem 級佳品，金黃杏仁色包漿，伴以絲絲深沉鈷藍色，車輪光澤閃爍，美不勝收。

\$1,000-\$1,500



21224

(t) CHINA. Dollar, ND (1927). PCGS MS-63. L&M-49; K-608; KM-Y-318a; WS-0162. Variety with three-pointed floral tips on the right and left of bust. This beautifully preserved example boasts a strong strike with satiny surfaces displaying lovely rich peripheral toning adding to its pleasing appearance and fantastic eye appeal.

孫中山像開國紀念壹圓銀幣。胸像兩側均有三尖花。狀態佳，鑄打有力，綢緞幣面，濃郁的環狀包漿，更為悅目。

\$700-\$1,000



21225

(t) CHINA. Dollar, ND (1927). PCGS MS-63. L&M-49; K-608; KM-Y-318a. "Hainan" variety. This attractive survivor exhibits bold legends and satiny surfaces displaying lovely pervasive sunset tone with areas of dusky hued patina near parts of the edge. This variety possesses subtle, but distinct characteristics that distinguish it from others of this type. Most notably are the slightly rough surface texture and the legends are higher in relief, while the wreath is weak. Though this is one of the more abundant varieties, it is interesting. This wholly original looking example boasts great eye appeal and would make a nice addition to many collections. A piece where the designated grade does not reflect the quality.

孫中山像開國紀念壹圓銀幣。"海南"版。銘文深峻，綢緞幣面，日落色包漿瀰漫，近邊緣包漿呈灰色。此版與其他版別稍有不同。其幣面較粗糙，銘文更為凸出，花環則較弱。儘管此版較多，但不是趣味。原汁原味，賞心悅目，定能為集藏增光。所獲評級不及實際品相。

\$500-\$700



21226

(t) CHINA. Dollar, ND (1927). PCGS Genuine—Harshly Cleaned, AU Details. L&M-49; K-608; KM-Y-318a.1; WS-0159. "Military" or "Warlord" type. This decently preserved example of the type that exhibits a bold strike with good definition of the details displaying light mottled tone. The surfaces are bright from a light old polishing indicated as "Harshly Cleaned" on the PCGS insert. A die crack on the obverse in the upper right quadrant and a horn-like protrusion on the "R" of "Republic" add interesting characteristics on this piece. Despite its shortcomings a presentable example sure to catch the attention of academic collectors.

孫中山像開國紀念壹圓銀幣。軍閥版。保存完好，出色鑄工，細節清晰，輕微的斑駁色調。PCGS 標為"強力清洗"，因為錢幣曾經輕度拋光變得明亮。正面有一個模具裂紋於右上，"REPUBLIC"的"R"上亦有角狀突起，別樹一格。即便有瑕，如此風格獨特的精品定會引起學術收藏家的注意。

\$900-\$1,200



21227

(t) CHINA. Dollar, ND (1927). PCGS Genuine—Filed Rims, EF Details. L&M-50; cf. K-608; KM-Y-318a; cf. WS-016-10. "MEMENTO" misspelled with inverted "L" and the "C" of "CHINA" and "REPUBLIC" looks more like a "G" or "6". This highly interesting issue exhibits a bold strike and rich mottled patina. A piece that seldom appears on the market with lots of character that is destined to pique the interest of many advanced collectors. Close inspection reveals several old edge scuffs accounting for the detail's designation, but were done long ago and exhibit further signs of circulation. Despite its shortcomings a handsome example of the issue that is pleasing to the eye sure to add depth to the next collection it enters.

孫中山像開國紀念壹圓銀幣。"MEMENTO"拼錯為倒"⊥"，"CHINA"和"REPUBLIC"的"C"看起來更像是"G"或"6"。有趣的發行，巧奪天工的鑄打，斑駁包漿濃郁。市面上鮮見，很定能激起許多高級收藏家興趣。仔細檢閱會發現一些舊的邊緣磨損，致得細節評分，但痕跡陳年，現與流通痕跡相融。瑕不掩瑜，品相俊俏，定為集藏添彩。

\$700-\$1,000



21228

(t) CHINA. Dollar, ND (1927). PCGS AU-55. L&M-52A; cf. K-608i; cf. KM-Y-318a.1; WS-0165-1. "Military" or "Warlord" issue; "REPUBLIO" and "OHINA" variety. A **SCARCE** and popular variant with an "O" used in place of the "C" on the reverse, this glistening and lightly handled specimen exhibits a few hairlines along with some die polishing.

孫中山像開國紀念壹圓銀幣。軍閥版。"REPUBLIO"、"OHINA"。罕見且熱門的版別，反面銘文O取代C，閃爍萬分，輕微經手，有些模具拋光痕跡及幾道髮絲痕。

\$2,000-\$3,000



21229

(t) CHINA. Dollar, ND (1927). PCGS Genuine—Cleaned, AU Details. L&M-52A; cf. K-608i; cf. KM-Y-318a.1; WS-0165-1. Variety with error in English legend on the reverse "REPUBLIO OF OHINA". This decently preserved crude issue exhibits a good strike displaying a light attractive golden hue with areas of lighter coloration. Close inspection reveals evidence of a past cleaning now subdued and attractive.

孫中山像開國紀念壹圓銀幣。反面"REPUBLIO OF OHINA"的錯版。保存完好，鑄工精良，淺色誘人的金色色調，某些區域著色較淺。仔細檢查可以發現過去清洗痕跡，現已變柔和，整體誘人。

\$1,000-\$1,500



21230

(t) CHINA. Dollar, ND (1927). PCGS Genuine—Cleaned, EF Details. L&M-54; cf. KM-Y-318a; WS-0165-8. "Military" or "Warlord" issue; "REPUBIIC" variety. Despite the noted cleaning, which is rather light, this charming example has begun to re-tone quite pleasantly and serves as an excellent canvas for the variant.

孫中山像開國紀念壹圓銀幣。軍閥版。"REPUBIIC"。雖標注經清洗，但痕跡微弱，現已重新包漿，此版中的佼佼者。

\$700-\$1,000



21231

(t) CHINA. Dollar, ND (1927). PCGS Genuine—Streak Removed, EF Details. L&M-60; cf. KM-Y-318a; WS-0165-2. "Military" or "Warlord" issue; "OI" "OI" variety. A popular type from these "warlord" issues featuring the "F's" on the reverse without their central crossbars. Lightly handled and toned, with the noted streak removal on the obverse.

孫中山像開國紀念壹圓銀幣。軍閥版。"OI"。廣受歡迎版別，背面的"F"缺少一橫。輕微經手和包漿，正面有條紋去除痕跡。

\$700-\$1,000



21232

(t) CHINA. Dollar, ND (1927). PCGS Genuine—Cleaned, AU Details. cf. L&M-50-60 (for other imitations); cf. WS-0159 (for general imitation). “Military” or “Warlord” issue. Pleasingly toned and fairly well struck for this imitative type, the present piece is mostly free from issue, though some light marks from the noted cleaning are observed.

孫中山像開國紀念壹圓銀幣。軍閥版。包漿美，鑄打頗佳，近無瑕疵。有老舊清洗留下的些許輕痕，但瑕不掩瑜。

\$600-\$900



21233

(t) CHINA. Dollar, ND (1927). PCGS EF-45. cf. L&M-50-60 (for other imitations); cf. WS-0159 (for general imitation). “Military” or “Warlord” issue. Most easily distinguished by the crudely engraved ear on Sun Yat-sen, this example does exhibit a bit of striking weakness in spots, but overall presents pleasing, problem-free surfaces.

孫中山像開國紀念壹圓銀幣。軍閥版。孫中山像上的耳朵標志性粗打，局部鑄力較弱，但整體悅目，幣面無瑕。

\$700-\$1,000



21234

(t) CHINA. Dollar, ND (1927). PCGS Genuine—Environmental Damage, EF Details. cf. L&M-50-60 (for other similar types); cf. KM-Y-318a; WS-0165-7. “Military” or “Warlord” issue; “MEMENTO” and “CHINA” variety. Somewhat mottled in color on account of the noted environmental damage, this charming piece features clear retrograde “N”s in the reverse legend.

孫中山像開國紀念壹圓銀幣。軍閥版。“MEMENTO”及“CHINA”版別。環境損傷所指為斑駁色澤，字面倒“N”顯眼。

\$700-\$1,000



21235

CHINA. 20 Cents, ND (1912). PCGS MS-64. L&M-61; K-601; KM-Y-317; WS-0086. Highly dazzling and appealing, this near-Gem minor offers tremendous underlying radiance and a subtle almond-olive tone on each side.

孫中山像開國紀念貳角銀幣。耀目誘人，近完美品相，底光充沛，兩面呈有淡淡的杏仁橄欖色包漿。

\$3,000-\$5,000

From the Hobart Collection.



21236

(t) CHINA. 20 Cents, ND (1912). PCGS Genuine—Cleaned, Unc Details. L&M-61; K-601; KM-Y-317; WS-0086. A fairly difficult type, this “Memento” minor does exhibit some very light cleaning, but overall remains free from handling and even sports a hint of toning speckled throughout.

孫中山像開國紀念貳角銀幣。難得的一枚，輕淺清洗痕跡，整體無甚經手，斑點狀包漿。

\$1,000-\$1,500

Stunning Yuan Shih-kai Pattern in Copper

歎為觀止民國三年袁世凱銅質樣幣



21237

CHINA. Copper Dollar Pattern, Year 3 (1914). PCGS SPECIMEN-63 Brown. L&M-Unlisted; K-651x; KM-Pn34; WS-Unlisted. An **INCREDIBLE RARITY**, this off-metal pattern issue in copper represents one of just four such alluring specimens to cross the auction block over the past few decades, with the present example clearly standing as the finest. The strike is crisp, clear, and elegant, with the light brown surfaces yielding to some original mint red brilliance accentuating the devices. Furthermore, lustrous brilliance in the fields comes alive when cradled back and forth in one's hand. For the connoisseur of Republican pattern issues or the burgeoning Yuan Shih-kai series, this monumental piece simply represents the finest and one that assuredly will not replicate itself anytime soon. When taking into account its rather illustrious pedigree, the appeal is undoubtedly off the charts.

民國三年袁世凱像壹圓銅樣幣。難能可貴的稀有款，此枚銅鑄異質幣於過去數十年間僅曾於公開拍賣中面世四次，而此枚的品相更是當中最優秀的。鑄打清晰、銳利、優雅，淺棕色幣面透現原廠紅光，突出圖文。此外，在手中來回搖晃時，底板的光彩瞬間更為躍動。對於民國發行的鑑賞家或鐘情袁世凱系列的藏家而言，此枚極具紀念意義，沒有同版別可望其項背，且肯定不會在短期內再次面市。加以如此傑出的譜系，值得為其千金一擲。

\$50,000-\$75,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior - 6/1991) Lot # 994 @ \$506 total.



21238

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-65. L&M-63; K-646; KM-Y-329; WS-0174-8. Variety with triangle "yuan" and recut stars. Endlessly dazzling and vibrant, this glistening Gem radiates with great character through its ring of iridescence upon on each side. Undoubtedly, a piece which should generate a great deal of enthusiasm among the advanced collectors of Yuan Shih-kai Dollars.

民國三年袁世凱像壹圓銀幣。三角圓，切割星。晶瑩剔透的幣面光彩奪目、生機勃勃，每一面均散發出耀眼的光芒。無疑會於在袁大頭的高級收藏家中引起了極大的關注。

\$8,000-\$12,000



21240

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-64. L&M-63; K-646; KM-Y-329; WS-0174-8. Variety with triangle "yuan". Endowed with violet and steel blue toning, this blazing near-Gem satisfyingly rotates to reveal potent luster. The fields are nearly completely clean of marks or blemishes, and the strike is well above average for the type.

民國三年袁世凱像壹圓銀幣。三角圓。紫羅蘭色和鋼藍色調，旋轉時更展現出強烈的光澤。底板幾乎完全沒有痕跡或瑕疵，鑄遠高於該版的平均水平。

\$2,000-\$3,000



21239

CHINA. Dollar, Year 3 (1914). NGC MS-64+. L&M-63; K-646; KM-Y-329; WS-0174-1. This enticing Yuan Shih-kai "big head" type is on the cusp of Gem status and offers tremendous brilliance and a mostly frosty, argent nature throughout.

民國三年袁世凱像壹圓銀幣。袁大頭。與完美品級只有一錢之差。流光璀璨，銀灰色幣面。

\$2,500-\$3,500



21241

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-64. L&M-63; K-646; KM-Y-329; WS-0174-8. Variety with triangle "yuan". Frosty and mostly argent, this near-Gem issue exhibits some light toning as one approaches the extremes of the peripheries. For completeness, a few very light marks are noted among the characters on the obverse.

民國三年袁世凱像壹圓銀幣。三角圓。銀光出眾，淺包漿，環形色深。正面字間有些輕微留痕。

\$2,000-\$3,000



21242

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-64. L&M-63; K-646; KM-Y-329; WS-0174-8. Variety with triangle “yuan” and recut stars. Uninterrupted natural luster beams from this captivating near-Gem that presents smooth satiny surfaces with nicely cartwheel luster. A gentle off-white piece that exhibits influences of champagne color with peaks of the design shaded deeper golden-apricot. Sharply struck with full detail in the epaulette, allowing for the recut stars to be thoroughly examined.

民國三年袁世凱像壹圓銀幣。三角圓及切割星。光澤自然連續，近 GEM 品相，絲滑光澤，車輪旋光。柔和的灰白色佳作，與香檳色完美融合，設計的高鑄處更帶深金杏色。肩章上的細節清晰，可以仔細檢閱切割星。

\$2,000-\$3,000



21243

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-64. L&M-63; K-646; KM-Y-329. Showcasing near-Gem quality with brazen luster and speckled chestnut surfaces that are highlighted by areas intense peripheral sapphire and emerald color. Even minute contact marks are practically nonexistent across the surfaces of this somewhat conservatively graded piece.

民國三年袁世凱像壹圓銀幣。近 GEM 品相，光澤連續、斑駁栗色幣面，環形強烈的藍寶石和祖母綠顏色令人印象深刻。即使是微小的接觸痕跡也幾近不見，評分似是過於保守。

\$2,000-\$3,000



21244

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-64. L&M-63; K-646; KM-Y-329; WS-0174-8. Variety with triangle “yuan” and recut stars. Highly enticing and charming, this delightful near-Gem offers a satiny appeal with cartwheel brilliance and some hints of pastel toning at the peripheries.

民國三年袁世凱像壹圓銀幣。三角圓、切割星肩章。優美的一枚，車輪絲滑銀光，環形帶些許包漿。

\$2,000-\$3,000



21245

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-64. L&M-63; K-648; KM-Y-329. This highly attractive near-Gem example boasts smooth satiny surfaces and frosty devices displaying lovely delicate mottled patina adding to its originality and pleasing appearance.

民國三年袁世凱像壹圓銀幣。極具吸引力，光滑的緞面和霜面圖文，可愛精緻的斑駁古銅色，增其獨創性，外觀令人愉悅。

\$2,000-\$3,000



21246

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-64. L&M-63; K-646; Y-329; WS-0174-8. Epitomizing near-Gem quality with fields free of perceptible marks or blemishes, the obverse of this noteworthy dollar is lustrous white faintly tinged golden-russet. The reverse boasts a wider array of subdued colors, that, when illuminated, manifest into opal iridescence. Sure to catch the eye of advanced Republic dollar enthusiasts.

民國三年袁世凱像壹圓銀幣。首屈一指的一枚，無留痕或瑕疵，正面光潔，微帶金赤褐色，反面擁有更多元的柔和色彩，當有燈光時，會呈現出蛋白石虹彩色。絕對能吸引資深愛好者的眼球。

\$2,000-\$3,000



21247

(t) CHINA. Mint Error — Struck-Through Obverse — Dollar, Year 3 (1914). PCGS MS-64. L&M-63; K-645; KM-Y-329; WS-0174-1. The error emanates from an area near the “zhong” character on the obverse that was prevented from full striking by a foreign object. Otherwise, this alluringly toned near-Gem dazzles with a great deal of underlying brilliance.

民國三年袁世凱像壹圓銀幣。錯版。錯版源自正面“中”字附近，該區域被異物阻擋無法完全鑄打。整體誘人色調會，潛藏的光彩令人目不暇給。

\$2,000-\$3,000



21248

(t) CHINA. Mint Error — Reverse Lamination — Dollar, Year 3 (1914). NGC MS-64. L&M-63; K-646; KM-Y-329; WS-0174-1. Mostly blast white and argent, this dazzling specimen offers alluring eye appeal and represents a great showcase for the minor lamination error on the reverse running across the “yi” character.

民國三年袁世凱像壹圓銀幣。錯版。銀白光澤充盈，賞心悅目的一枚，反面可見坯餅分層現象橫越壹字。

\$2,000-\$3,000



21249

CHINA. Dollar, Year 3 (1914). PCGS MS-63+. L&M-63; K-646; KM-Y-329; cf. WS-0174-1 (for overall type). Doubled eye variety. An enticing variant featuring clear doubling on not just the eye of Yuan Shih-kai, but also in his nose and at the base of a few characters on the obverse, such as “nien,” “hua,” and “chung.” Lustrous and brilliant, with some burnished toning at the peripheries. We note that a PCGS-graded MS-65+ of this same variety sold for \$18,000 in our April 2021 HK auction.

民國三年袁世凱像壹圓銀幣。雙眼版。袁世凱的眼鼻及銘文如年、華、中可見明顯重打，有趣的版別。光澤俱佳，些許艷麗包漿於環形。

\$1,500-\$2,500



21250

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63+. L&M-63; K-646; KM-Y-329; WS-0174-1. Quite brilliant and blazing, this supremely choice specimen dazzles the eye with great luster and a hint of color as one approaches the peripheries.

民國三年袁世凱像壹圓銀幣。光澤充盈，環形帶一絲包漿。

\$1,500-\$2,500



21251

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63+. L&M-63; K-646; KM-Y-329. Variety with triangle "yuan" and recut stars. This wholly original looking survivor boasts strong cartwheel luster, bold devices and lovely rich mottled patina.

民國三年袁世凱像壹圓銀幣。三角圓，切割星。原味品相，車輪光，深邃圖文，斑駁動人的包漿。

\$1,500-\$2,500



21252

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-645; KM-Y-329. Lustrous, well struck and a little toning but with signs of handling consistent for the grade.

民國三年袁世凱像壹圓銀幣。光澤充盈，鑄壓上佳，輕微包漿，經手痕跡與評級相符。

\$900-\$1,200



21253

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-645; KM-Y-329. This nicely preserved survivor exhibits a bold strike with frosty devices and satiny surfaces with cartwheel luster. Rich attractive mottled patina with a few areas of streakiness accentuates the devices adding a bit of character to this handsome piece.

民國三年袁世凱像壹圓銀幣。鑄打深峻，圖文霜化，綢緞幣面閃耀車輪光。斑駁包漿，有些區域更呈條紋狀，突出圖文，別具個性。

\$900-\$1,200



21254

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-645; KM-Y-329. The boldly struck example boasts satiny surfaces with cartwheel luster that pops out when rotated in the light. The well-formed devices are accentuated by light attractive mottled patina adding to its pleasing appearance and originality.

民國三年袁世凱像壹圓銀幣。鑄壓精美，車輪光澤的光滑表面，在光線下旋轉時會令人眩目。優美图文，光亮迷人的斑駁包漿加以襯托，更添美感。

\$900-\$1,200



21255

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-646; KM-Y-329; WS-0174-1. Variety with doubled reverse die. Quite vibrant and deeply toned, this choice specimen presents a delightful mix of champagne and olive, with tremendous luster radiating from beneath.

民國三年袁世凱像壹圓銀幣。反面重模。包漿多變濃郁，底光強，香檳橄欖色誘人。

\$900-\$1,200



21257

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-646; KM-Y-329; WS-0174-1. Boldly struck with satiny luster, this choice uncirculated example displays light attractive mottled tone and is pleasing to the eye.

民國三年袁世凱像壹圓銀幣。圓字不連筆。鑄打出色，絲滑銀光，輕淺斑駁包漿，悅目非常。

\$900-\$1,200



21256

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-646; KM-Y-329; WS-0174-1. Variety with triangle "yuan" and recut stars. Bright and lustrous, this nicely preserved example offers satiny surfaces and frosty devices with light signs of handling consistent for the grade. A thin sliver of dark patina is noticed near the edge in the upper right quadrant mentioned for accuracy and adding to its originality.

民國三年袁世凱像壹圓銀幣。三角圓（連筆），切割星。整體光彩照人，絲滑幣面，霜化圖文，輕淺經手痕跡，與評分相符。在右上的邊緣附近注意到一些薄薄的深色，更添原味。

\$900-\$1,200



21258

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-646; KM-Y-329; WS-0174-8. Variety with triangle "yuan" and recut stars. Bright and lustrous, this choice uncirculated example boasts a strong strike with satiny luster and frosty devices. A thin veneer of champagne tone adds to its pleasing appearance and originality.

民國三年袁世凱像壹圓銀幣。三角圓、切割星肩章。光澤通透，鑄打有力，絲滑銀光、霜面出眾。一絲香檳包漿更添原味。

\$900-\$1,200



21259

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-646; KM-Y-329; WS-0174-8. Variety with triangle "yuan" and recut stars. Dazzlingly choice and brilliant, this lustrous Yuan Shih-kai issue presents a great showcase for this variant.

民國三年袁世凱像壹圓銀幣。三角圓。中等切割星。令人目不暇給的輝煌品相，光彩奪目。

\$900-\$1,200



21260

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-646; KM-Y-329; WS-0174-8. Variety with triangle "yuan" and recut stars. A handsome and flashy example, this piece remains frosty with some peripheral iridescence.

民國三年袁世凱像壹圓銀幣。俊俏的一枚，環形虹彩出眾，霧光猶存。

\$900-\$1,200



21263

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-646; KM-Y-329. This wholly original looking choice uncirculated example boasts lovely rich mottled gray patina with a slight iridescent sheen and areas of brighter coloration on the reverse.

民國三年袁世凱像壹圓銀幣。原味十足，未流通品相，豐富的斑駁灰色光澤，偶有一絲虹彩，反面色澤更光亮。

\$900-\$1,200



21261

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-646; KM-Y-329. This boldly struck example displays mottled tan to cobalt patina over satiny surfaces and frosty devices.

民國三年袁世凱像壹圓銀幣。鑄壓銳利，斑駁的棕褐色到鈷藍色包漿，絲滑幣面，霜化圖文。

\$900-\$1,200



21264

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-646; Y-329; WS-0174-8. Lively mint luster shimmers across satiny, pale golden surfaces. Some faint, very light abrasions in the obverse field are all that keeps this piece from near-Gem status.

民國三年袁世凱像壹圓銀幣。動人的原廠光澤閃爍，絲滑的淺金色幣面。正面底板有些輕淺的磨損，致未能得更高分。

\$900-\$1,200



21262

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-646; KM-Y-329. This lightly toned and attractive example displays a thin veneer of champagne patina with areas of richer coloration throughout over satiny surfaces and frosty devices.

民國三年袁世凱像壹圓銀幣。淺包漿，誘人非常，淺香檳色光澤，部分區域色深，絲滑幣面，霜化圖文。

\$900-\$1,200



21265

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-646; Y-329; WS-0174-1. Variety with triangle "yuan" and recut stars. Platinum-white and frosty, with uniform luster and delightfully clean fields for the grade, this significant example from the inaugural date of the type is a potent standard-bearer of Choice quality. Outstanding for the shrewd numismatist who desires excellence without the hassle and expense of even higher grades.

民國三年袁世凱像壹圓銀幣。三角圓，切割星。鉑金白色、霜面，均勻光澤、版底潔淨，民國三年的袁大頭之中的MS典範。對於尋求卓越品相但又不想付出天價的藏家而言頗為合適的一枚。

\$900-\$1,200



21266

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-646; Y-329; WS-0174-1. Variety with triangle "yuan" and recut stars. Endowed with a rich amber-viridescence, this exciting piece boasts robust original luster and terrifically clean surfaces. Though it may not be as conspicuous or flashy as blast white pieces, the present coin merits a thorough examination to enjoy its textbook appeal.

民國三年袁世凱像壹圓銀幣。三角圓、切割星。令人振奮之作，豐富的琥珀青色，充沛的原始光澤，版底潔淨。雖然此枚不像其他銀白錢幣一樣光芒綻現，但仍值得仔細檢閱，欣賞如節錄在圖鑑上的美態。

\$900-\$1,200



21267

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-63. L&M-63; K-646; KM-Y-329; WS-0174-1. Incorrectly called a connected "yuan" on the PCGS insert, this choice specimen exhibits light champagne toning throughout along with cartwheel luster and sharp strike. A pleasing example of the ever-popular Yuan Shih-kai coinage.

民國三年袁世凱像壹圓銀幣。PCGS 錯標為連筆圓。淺香檳色包漿，車輪光盡現，銳打。備受歡迎的袁大頭。

\$900-\$1,200



21268

(t) CHINA. Dollar, Year 3 (1914). NGC MS-63. L&M-63; K-646; KM-Y-329; WS-0174-1. Variety with doubled reverse die. Though not noted on the holder, this choice specimen exhibits a rather clear doubling on the reverse, more noticeable on the left side. Brilliant and dazzling, with some deeper peripheral toning.

民國三年袁世凱像壹圓銀幣。反面重模。雖然標籤未有明示，但反面有明顯重模，特別是左側。有光，極美，環狀包漿色深。

\$900-\$1,200



21269

(t) CHINA. Dollar, Year 3 (1914). PCGS MS-60. L&M-63; K-646; KM-Y-329; WS-0174-14. "Type 2" variety. Mostly argent on the obverse, with a bit more of an almond tone on the reverse. A great overall showcase for the type.

民國三年袁世凱像壹圓銀幣。第二版。正面大致呈原廠銀色，輕微杏色包漿於反面。此版中打鑄精湛的一枚。

\$600-\$900



21270

CHINA. Dollar, Year 3 (1914)-O. PCGS MS-61. L&M-63C; K-648; KM-Y-329.4; WS-0174-6. Variety with triangle "yuan" and weak/shallow O. Some scattered marks are noted, but this alluring Mint State specimen nevertheless dazzles and stands as an excellent showcase for the variant.

民國三年袁世凱像壹圓銀幣。O版。三角圓，淺O。有些零落留痕，誘人MS品相，多變絢麗之珍品。

\$1,000-\$1,500



21271

(t) CHINA. Dollar, Year 3 (1914)-O. PCGS MS-61. L&M-63C; K-648; KM-Y-329.4; WS-0174-6. Variety with triangle "yuan" and weak/shallow O. This nicely preserved and gently handled example exhibits somewhat of a soft strike with satiny luster and light attractive tone. Areas of richer coloration accentuate the design features of the reverse adding to its pleasing appearance and originality.

民國三年袁世凱像壹圓銀幣。O版。淺O於花結、三角圓。保存得當，輕微經手，打鑄力度柔和，輕微經手。絲滑銀光，輕淺誘人包漿。反面的設計色深，更增韻味。

\$1,000-\$1,500



21272

(t) CHINA. Dollar, Year 3 (1914)-O. PCGS AU-58+. L&M-63C; K-648; KM-Y-329.4; WS-0174-3. Featuring a bold "O" that is partly covered by the ribbon, this near-Mint State example is bright and flashy, with minimal toning on the peripheries. A delightful example that is bound to impress.

民國三年袁世凱像壹圓銀幣。O版。深邃的O部分被花結所掩，MS品相光彩動人，環形極淺包漿。令人注目的一枚。

\$900-\$1,200



21273

CHINA. Dollar, Year 3 (1914)-O. PCGS AU-55. L&M-63C; K-648; KM-Y-329.4; WS-0174-3. Lightly handled and entirely wholesome, this handsome variant features some peripheral toning and hints of brilliance emanating from the protected areas.

民國三年袁世凱像壹圓銀幣。O版。強O版。三角開口圓。輕微經手痕跡，整體完好，邊緣包漿精美，底板光澤透現。

\$800-\$1,200



21274

(t) CHINA. Dollar, Year 3 (1914)-O. PCGS AU-55. L&M-63C; K-648; KM-Y-329.4; WS-0174-6. Variety with triangle "yuan" and weak/shallow O. This nicely preserved example boasts a strong strike with light attractive mottled gray tone. The hidden "O" in the wreath is faint, but visible. This wholesome looking survivor is pleasing to the eye sure to catch the attention of the specialist.

民國三年袁世凱像壹圓銀幣。O版。弱 O 及三角圓。保存甚佳，鑄打精良，斑駁灰色包漿。禾穗下淺 O 但仍可見。賞心悅目，專家注目的一枚。

\$800-\$1,200



21275

(t) CHINA. Dollar, Year 3 (1914)-O. PCGS AU-53. L&M-63C; K-648; Y-329.4; WS-0174-3. Clear "O" on the reverse. This lightly circulated example exhibits a bold strike with well-formed devices and attractive mottled gray patina displaying an iridescent sheen on the reverse.

民國三年袁世凱像壹圓銀幣。O版。反面的 O 清晰可見。輕度流通，深打，圖文出眾，誘人斑駁的灰色，反面見虹彩。

\$600-\$900



21276

(t) CHINA. Dollar, Year 3 (1914)-O. PCGS AU-53. L&M-63C; K-648; KM-Y-329.4; WS-0174-6. Variety with triangle "yuan" and weak/shallow "O". Very lightly handled upon the high points, but wholesome and appealing overall, with some hints of brilliance remaining and a subtle golden-orange tone near the peripheries.

民國三年袁世凱像壹圓銀幣。O版。三角圓，淺 O。高鑄處輕微經手，整體令人垂涎。餘光猶存，環形優美的金橘色包漿。

\$600-\$900



21277

(t) CHINA. Dollar, Year 3 (1914)-O. PCGS AU-53. L&M-63C; K-648; Y-329.4; WS-0174-3. With steely gray toning, this always popular type has a well defined "O." An original example that still displays some underlying mint luster.

民國三年袁世凱像壹圓銀幣。O版。鐵灰包漿，備受歡迎，O 字清晰。原味十足，底光猶存。

\$600-\$900



21278

(t) CHINA. Dollar, Year 3 (1914)-O. PCGS AU-50. L&M-63C; K-648; KM-Y-329.4; WS-0174-3. Variety with a small, bold "O" hidden in left bow of ribbon and with upper stars on epaulette appear as outward angled "^^". This attractive and wholesome looking example displays even wear with remaining luster in the protected areas. Lovely mottled sunset hued patina with richer coloration near the edges adds to its pleasing appearance and originality.

民國三年袁世凱像壹圓銀幣。O版。隱藏在左側花結下的小粗"O"的，肩章上的上部星星顯示為向外傾斜的"^^"。吸引力十足，底板均勻磨損，光澤猶存。斑駁可愛的日落古銅色，邊緣附近顏色更豐富，令人愉悅的外觀和原味。

\$600-\$900



21279

(t) CHINA. Dollar, Year 3 (1914). PCGS AU-58. L&M-63D; K-648 var.; KM-Y-329; WS-0708. Kansu variety. This nicely preserved example boasts a bold strike with light signs of handling consistent for the grade. The surfaces are relatively smooth displaying lovely mottled gray tone with areas of richer coloration near the edges and amongst the devices. This wholly original looking survivor is pleasing to the eye sure to add depth to the next collection it enters.

民國三年袁世凱像壹圓銀幣。甘肅版。光澤粼粼，深打，經手痕跡與評級相符。表面相對光滑，呈現出可愛的斑駁灰色調，邊緣附近和圖文之間有更豐富的色彩區域。原汁原味，賞心悅目，定能為集藏增光。

\$1,000-\$2,000



21280

(t) CHINA. Dollar, Year 3 (1914). PCGS AU-55. L&M-63D; cf. K-648; KM-Y-329; WS-0714. Kansu variety with bold characters and straight stroke "min". Medium silver gray with mottled charcoal and a faint champagne hue to the lustrous reverse. Lightly circulated yet devoid of serious marks and still displaying ample original quality. The **SCARCE** Kansu variety is always in high demand among Yuan Shih-kai Dollar specialists.

民國三年袁世凱像壹圓銀幣。甘肅版，銘文深邃，直筆"民"。中銀灰色，帶有斑駁的木炭和淡淡的香檳色，背面光澤充沛。輕微流通但沒有嚴重的瑕疵，依然展現充份原味的一枚。稀缺甘肅版在袁世凱銀元藏家中一直很受歡迎。

\$1,000-\$2,000



21281

CHINA. Dollar, Year 3 (1914). PCGS AU-55. L&M-63D; cf. K-648; KM-Y-329; WS-0719. Kansu variety. Always a popular type, this entirely wholesome specimen dazzles with clean fields and offers an enchanting golden-amber tone.

民國三年袁世凱像壹圓銀幣。甘肅曲筆民版。備受追捧的版別，熠熠生輝，底板光潔，呈現迷人金琥珀色包漿。

\$1,000-\$2,000



21282

(t) CHINA. Dollar, Year 3 (1914). PCGS AU-53. L&M-63D; cf. K-648; KM-Y-329; WS-0717. Kansu variety with rounded (on left) & straight (on right) strokes on "min". Quite deeply toned, this provincial type serves as an excellent showcase for the variant.

民國三年袁世凱像壹圓銀幣。甘肅版。在"民"上有圓筆（左側）和直筆（右側）。深色調，省級發行中獨有版別的絕佳展示。

\$1,000-\$2,000



21283

(t) CHINA. Dollar, Year 3 (1914). PCGS Genuine—Cleaned, AU Details. L&M-63D; K-648; KM-Y-329. Kansu variety. Boldly struck with crisp devices, this crudely manufactured piece exhibits interesting characteristics. The obverse shows heavy circular die brushing lines in a counterclockwise motion indicated by the direction of the lines coming of the legend with undulating surfaces in the open areas. While the reverse shows signs of die rust throughout with little evidence of upkeep. This mostly bright piece does exhibit signs of a past light cleaning, though interestingly enough is hardly a distraction given the nature of this crude issue. Despite its shortcomings a presentable piece with nice details that would make a great addition for the intermediate collector looking to expand their numismatic holdings.

民國三年袁世凱像壹圓銀幣。甘肅版。清脆的鑄打，圖文銳利，幣面特徵別樹一格。正面呈逆時針向的重型圓形模具刷線，因為在開放區域呈起伏狀，且以銘文附近的線條方向明顯。而反面則顯示出模具生鏽的跡象，並無適心保養。曾經清洗，有趣的是，鑑於鑄打粗糙，清洗痕跡幾乎不會讓人分神。即便有瑕，細節依然完整，對於希望擴展集藏的中級收藏家來說是不錯的機會。

\$400-\$600



21284

(t) CHINA. Dollar, Year 3 (1914). PCGS Genuine—Cleaned, AU Details. L&M-63d; KM-Y-329. Kansu variety. This highly attractive and gently handled survivor boasts great eye appeal. The devices are boldly struck and well-defined, a feature normally associated with products from this branch mint. A few leaves to the left of "壹" are a bit flat and only mentioned for the sake of accuracy. Upon inspection evidence of a past cleaning, primarily contained to the open areas becomes apparent, now subdued by lovely rich patina. The centers display a light golden-gray tone that transitions to a dusky iridescence ending with ash gray patina near parts of the edges. When rotating in the light, luster pops out from the protected areas adding to its pleasing appearance. Though this piece is in a details designated holder it is still very attractive with good eye appeal and is nicer looking than many higher grade examples.

民國三年袁世凱像壹圓銀幣。甘肅版。極具吸引力，保存得當。圖文深邃，細節完好，地方省造的典型特徵。"壹"左側的幾片葉子有點扁平。曾經過去清洗，開放區域的痕跡明顯，但現已被動人豐富的銅綠所覆蓋。中心淺金灰色調，漸變至暗彩虹色，幣緣附近灰色光澤。光線下轉動時，底板深處光澤透現，倍添美感。雖然獲細節評分，但它仍然非常有吸引力，比眾多比之高的藏品更值得注目。

\$400-\$600



21285

(t) CHINA. Dollar, Year 3 (1914). PCGS EF-45. L&M-63D; cf. K-648; KM-Y-329; WS-0714. Kansu variety with bold characters and straight stroke "min". A SCARCE variant with great originality and mostly even wear. Some metal impurities are evident, but rather consistent with this debased issue meant to circulation merely within the Kansu province.

民國三年袁世凱像壹圓銀幣。甘肅版，刻字深邃，直筆民。罕見的原廠幣面，均勻磨損。可見一些金屬雜質，但為此旨在於甘肅省內流通的發行的典型現象。

\$800-\$1,200

Outstanding Quality “Hunan” Variety Dollar 頂級品相民國三年袁世凱壹圓湖南版



21286

CHINA. Dollar, Year 3 (1914). NGC MS-63. L&M-63E; cf. K-649; KM-Y-329; WS-0174-18. Curly haired/“Hunan” variety. The only Mint State example of the variety on the NGC population report. Several pronounced details differentiate this piece from the other Yuan Shi-kai provincial or “Warlord” issues. Notable differences include the elongated denticles, the size and shape of the ear, as well as the characters in the obverse legend. Wang Chun Li’s reference book assigns this piece to Hunan province. Nice strike, lustrous and deeply toned.

民國三年袁世凱像壹圓銀幣。卷髮/湖南版。NGC中唯一一枚獲評MS的佳品。有幾處特徵與普通的袁世凱版或軍閥版有別，包括細長齒痕，耳朵的大小和形狀，以及正面銘文的風格。王春麗的參考書把這枚版別歸類為湖南省。鑄打精良，光澤充沛，深色調。

\$15,000-\$25,000



21287

(t) CHINA. Dollar, Year 3 (1914). PCGS Genuine—Environmental Damage, EF Details. L&M-63F; K-646; KM-Y-329; WS-0174-14. Shantung variety (type 2), big button variety. The decently preserved example exhibits a good strike with well-formed devices and mottled gray patina. Minor earthen deposits and verdigris are noticed on both sides accounting for the detail’s designation. Despite its shortcomings a presentable example of the type with lots a character sure to be a welcome addition to the next collection it enters.

民國三年袁世凱像壹圓銀幣。山東版。大扣版。保存完好，鑄工精湛，唯美細節，斑駁灰色。可見若干積土及銅銹，因此得細節評級。瑕不掩瑜，定為集藏添彩。

\$500-\$700

Unusually Alluring Warlord Dollar 非常誘人的民國三年袁世凱壹圓軍閥版



21288

(t) CHINA. Dollar, Year 3 (1914). NGC MS-63. L&M-63G; KM-Y-329; WS-0174-16. Sinkiang variety. Normally encountered with some issues or a good deal of handling, this crudely-produced 'Sinkiang' variant offers tremendous quality, shimmering with great brilliance and overall detail. An immensely pleasing representation, and one which would undoubtedly be difficult to rival.

民國三年袁世凱像壹圓銀幣。新疆版。此版通常有瑕疵或經手痕跡，但此枚粗製幣呈現無比精美的品相，光澤亮麗，細節精美，無疑難尋。

\$7,000-\$10,000



21289

(t) CHINA. Dollar, Year 3 (1914). PCGS AU-58. L&M-63G; KM-Y-329; WS-0174-16. Sinkiang variety. A resoundingly original example of this SCARCE type, featuring a great strike, very little handling, subtle toning, and some hints of brilliance remaining.

民國三年袁世凱像壹圓銀幣。罕見的原味之作，鑄壓出眾，經手痕跡甚微，柔美包漿，光澤猶存。

\$3,000-\$5,000

21290

(t) CHINA. Dollar, Year 3 (1914). PCGS EF-40. L&M-63G; KM-Y-329; WS-0174-16. Sinkiang variety. A wholesome example of this crude and SCARCE type, struck with lesser-skilled dies on a rough planchet.

民國三年袁世凱像壹圓銀幣。罕見版別，粗打，坯餅粗糙，模具雕刻技術未見精湛。

\$1,000-\$2,000



21291

(t) CHINA. Dollar, Year 3 (1914). PCGS Genuine—Cleaned, EF Details. L&M-63G; KM-Y-329; WS-0174-16. Sinkiang variety. A RARE issuance from Western China that we scarcely have the opportunity to offer. The present example features bright pewter gray color with mottled russet patina in the recesses. Light wear is visible on the high points, though most detail is still present and markedly observable. Doubtless bound for a specialist's painstakingly assembled collection.

民國三年袁世凱像壹圓銀幣。新疆的罕見版式。亮灰色與赤褐色相映成趣。高鑄處有輕微磨損，但大部分細節完好，絕對是集藏中的精選。

\$800-\$1,200



21293

(t) CHINA. Dollar, Year 3 (1914). PCGS Genuine—Tooled, EF Details. L&M-63G; KM-Y-329; WS-0174-16. Sinkiang variety. A decent example exhibiting a good strike, even wear and mottled light gray and slate patina with minor earthen deposits amongst the devices as indicated on the PCGS insert. Despite its shortcoming a presentable example great for the collector on a budget.

民國三年袁世凱像壹圓銀幣。新疆。鑄打精良的一枚，均勻磨損，斑駁淺灰包漿，圖文間輕微積土。正面底板及圖文有幾道嚴重的刮痕，與評分標籤所示一致。即便有瑕，仍是藏家的性價比之選。

\$400-\$600



21292

(t) CHINA. Dollar, Year 3 (1914). PCGS Genuine—Environmental Damage, EF Details. L&M-63G; KM-Y-329; WS-0174-16. Sinkiang variety. This distinctly crude example from the far western mint is quite charming, but is a far-cry from the original design. The engraving does capture Yuan Shih-kai's likeness more or less; lacking the refinement usually associated with this prolific issue. Heavy die lines in the open areas with other signs of degradation are easily seen offering interesting characteristics. Areas of black encrustation account for the details grade adding a bit of character. An interesting issue of the early Republic sure to add depth to the next collection it enters.

民國三年袁世凱像壹圓銀幣。鑄壓粗略，但整體誘人，甚至優於原來的設計。雕刻師確實或多或少地捕捉到了袁世凱的肖像神態；僅欠缺少許精緻度。底板中帶重模線及其他留痕，為此枚錢幣更添風格。黑色結殼於底板，致得細節等級，倍添韻味。早期民國的又一有趣發行，肯定為它進入的下一個集藏增加深度。

\$400-\$600



21294

(t) CHINA. Dollar, Year 3 (1914). PCGS Genuine—Environmental Damage, EF Details. cf. L&M-63 (for prototype); cf. K-646 (same); cf. KM-Y-329 (same); cf. WS-0174-1 (same). "Military" or "Warlord" type. An attractive example of this crudely made rendition of the prolific 1914 issue commonly known as the "Military issue", mostly likely produced around 1930-33 by the Communist armies, exhibiting a decent strike with even wear. Some discoloration on the reverse in the lower right quadrant appears to account for the details designation, but is hardly a distraction.

民國三年袁世凱像壹圓銀幣。軍閥版。仿照 1914 年的粗打版。常被稱為軍閥版。應是由共軍於 1930-33 年間所鑄。鑄打不俗，磨損均勻。反面右下部分有變色，或是因此得 details 評分，但並不礙眼。

\$900-\$1,200

Immensely Dazzling “Fukien” Type 美輪美奐光澤耀眼"福建"版



21295

(t) CHINA. 50 Cents, Year 3 (1914). PCGS MS-66. cf. L&M-64; cf. K-655; cf. KM-Y-328; WS-0175-2. Fukien type. Tied with just four others for this ultimate top spot for the type—*characterized by the rather prominent and well defined ear lobe of Yuan Shih-kai*—this incredibly alluring minor wholly dazzles the eye through a blast white, fully agent nature and captivating luster that abounds throughout. A cartwheel effect captures the gaze of the viewer, all while a hint of golden toning envelopes the surfaces at the extremes of the peripheries. So soft and unblemished are the fields that some light, concentric circles are evident upon the cheek of Yuan, left over the guidelines that were clearly present upon the fresh dies used to strike this majestic Gem.

民國三年袁世凱像中圓銀幣。福建版。與另外四枚並列最高分。袁世凱的耳廓雕刻細膩飽滿，銀白幣面熠熠生輝，光澤流轉。車輪光矚目，邊緣有一絲金色包漿。底板無瑕柔美，袁世凱臉頰上有輕微同心圓痕，殘留知道痕跡足見此枚 Gem 級珍品使用全新模具鑄成。

\$20,000-\$40,000

Eloquently Toned Near-Gem Yuan Shih-kai 50 Cent 繽紛七彩近完美品相袁世凱中圓



21296

CHINA. 50 Cents, Year 3 (1914). PCGS MS-64. L&M-64; K-655; KM-Y-328; WS-0175-1. Carefully preserved with a luxurious arrangement of orange, yellow, red, blue and green tone over both sides that compliments the nearly mark-free surfaces. **RARE** in this grade, this being the finest example we've offered since we last sold a MS-64 in our March 2019 Hong Kong auction.

民國三年袁世凱像中圓銀幣。經悉心保存，光彩照人。包漿呈橙、黃、紅、藍及綠色，分佈於兩面近無痕幣面。此評級罕見，屬我們經手當中最高評分。我們上次經手為 2019 年 3 月香港拍賣，該枚獲評 MS-64。

\$10,000-\$20,000



21297

(t) CHINA. 50 Cents, Year 3 (1914). PCGS MS-63. L&M-64; K-655; KM-Y-328; WS-0175-1. An attractive example of the type with a sharp strike, full luster, and a burnished, vibrant gold tone over most of both sides.

民國三年袁世凱像中圓銀幣。銳打，絲綢光，動人的金色包漿於兩面。

\$7,000-\$10,000



21298

(t) CHINA. 50 Cents, Year 3 (1914). PCGS MS-61. L&M-64; K-655; KM-Y-328; WS-0175-1. This gently handled survivor exhibits a decent strike with frosty devices and cartwheel luster. Light attractive mottled patina adds to its pleasing appearance and originality.

民國三年袁世凱像中圓銀幣。輕微經手，霧面圖文，車輪光出眾。淡淡斑駁的色澤更添原味。

\$3,000-\$5,000



21299

(t) CHINA. 50 Cents, Year 3 (1914). PCGS AU-53. L&M-64; K-655; KM-Y-328; WS-0175-1. This wholesome and gently circulated survivor exhibits signs of handling consistent for the grade with plenty of remaining luster and a thin veneer of tone.

民國三年袁世凱像中圓銀幣。完整無缺，輕微流通，經手痕跡與評分相符，餘光充沛，一層淺包漿。

\$3,000-\$4,000



21302

CHINA. 50 Cents, Year 3 (1914). PCGS Genuine—Cleaned, AU Details. L&M-64; K-655; KM-Y-328; WS-0175-1. Glossy from the noted cleaning, but there is very little wear and the color that has started to take hold is rather alluring and pleasant.

民國三年袁世凱像中圓銀幣。有點清洗痕跡，所以幣面光滑，但非常輕微磨損，且已重新誘人包漿。

\$1,250-\$1,750



21300

CHINA. 50 Cents, Year 3 (1914). PCGS AU-53. L&M-64; K-655; KM-Y-328; WS-0175-1. While the dollars from this series are quite plentiful, the minors are another story altogether, with wholesome specimens in elevated states of preservation—as is the case here—being quite **RARE** and sought after. Only lightly handled and lightly toned, with great brilliance remaining.

民國三年袁世凱像中圓銀幣。相較於袁大頭壹圓，中圓更加珍貴，尤其是如此枚一般的精美珍品，十分罕見，深受藏家追捧。輕微經手痕跡，些許包漿，餘光充沛。

\$2,000-\$3,000



21303

CHINA. 50 Cents, Year 3 (1914). PCGS Genuine—Cleaned, AU Details. L&M-64; K-655; KM-Y-328; WS-0175-1. Great overall detail remains on this lightly handled and lightly cleaned minor from the first year of the popular Yuan Shih-kai series.

民國三年袁世凱像中圓銀幣。整體餘留細節得當，輕微經手和清洗。

\$1,250-\$1,750



21301

CHINA. 50 Cents, Year 3 (1914). PCGS Genuine—Cleaned, AU Details. L&M-64; K-655; KM-Y-328; WS-0175-1. A charming example of this “big head” minor, exhibiting a very light cleaning and a seemingly even lighter degree of handling.

民國三年袁世凱像中圓銀幣。品相誘人，輕微清洗，寥寥經手跡象。

\$1,250-\$1,750



21304

CHINA. 50 Cents, Year 3 (1914). PCGS Genuine—Cleaned, AU Details. L&M-64; K-655; KM-Y-328; WS-0175-1. Starting to take on some new, alluring color, this pleasing minor retains great overall detail with fairly alluring surface quality.

民國三年袁世凱像中圓銀幣。誘人的新色澤嶄露頭角，整體細節精美，品相頗佳。

\$1,250-\$1,750



21305

(t) CHINA. 50 Cents, Year 3 (1914). PCGS Genuine—Cleaned, AU Details. L&M-64; K-655; KM-Y-328; WS-0175-1. Very lightly cleaned and just as lightly handled, this piece stands as a quality example of a difficult and rather popular type.

民國三年袁世凱像中圓銀幣。輕微清洗及經手，熱門版別中的佳品。

\$1,250-\$1,750



21306

CHINA. 50 Cents, Year 3 (1914). PCGS Genuine—Harshly Cleaned, AU Details. L&M-64; K-655; KM-Y-328; WS-0175-1. The hotly-collected and always desirable Yuan Shih-kai minor, this example does exhibit some noted cleaning—which is a bit harsh in spots—but nevertheless retains great overall detail, particularly in the hair of the general-turned short-lived emperor.

民國三年袁世凱像中圓銀幣。備受追捧且令人嚮往的袁世凱銀毫，雖有清洗-在底板某些地方顯得粗糙-但仍然保留整體細節，特別是袁的頭髮，更是栩栩如生。

\$1,250-\$1,750



21307

(t) CHINA. 50 Cents, Year 3 (1914). PCGS Genuine—Tooled, AU Details. L&M-64; K-655; KM-Y-328; WS-0175-1. Boldly struck and attractively toned, this ever-popular one-year type exhibits well-defined devices and rich mottled patina. Close inspection reveals a couple of hit marks in the hair and an area of many short thin scratches on the cheek, all from long ago now toned over matching the rest of the coin. Despite its shortcoming a handsome and presentable example of the type with a good look.

民國三年袁世凱像中圓銀幣。深打，圖文精細，呈濃厚的斑駁包漿。仔細檢閱可見頭髮有些許撞痕，臉頰有淺短的劃痕，現已覆上包漿。雖有瑕疵，但瑕不掩瑜，品相仍精美誘人。

\$1,000-\$1,500



21308

(t) CHINA. 50 Cents, Year 3 (1914). PCGS EF-40. L&M-64; K-655; KM-Y-328; WS-0175-1. This moderately worn example displays mottled light gray tone with richer coloration atop of the devices.

民國三年袁世凱像中圓銀幣。中度磨損，斑駁淺灰包漿，圖文表層有濃郁包漿。

\$2,000-\$3,000



21309

CHINA. 20 Cents, Year 3 (1914). PCGS MS-65. L&M-65; K-57; KM-Y-327; WS-0176-1. This dazzling Gem minor—*exceeded in the PCGS census by just a small handful of specimens*—offers wholly untuned surfaces with a satiny, argent nature and great cartwheel brilliance.

民國三年袁世凱像貳角銀幣。光澤充沛的一枚，PCGS評分中品相高於此枚的寥寥無幾。幣面無包漿，絲滑出眾，車輪光盡現。

\$3,000-\$5,000

From the Hobart Collection.



21310

(t) CHINA. 20 Cents, Year 3 (1914). PCGS MS-63. L&M-65; K-657; KM-Y-327; WS-0176-1. Choice and frosty, this argent minor dazzles the eye and presents resounding overall appeal.

民國三年袁世凱像貳角銀幣。霧面，整體頗為賞心悅目。

\$1,000-\$1,500



21311

(t) CHINA. 20 Cents, Year 3 (1914). PCGS MS-61. L&M-65; K-657; KM-Y-327; WS-0176-2. Fukien type. Though not noted on the holder, this glistening Mint State specimen exhibits the characteristics of the large ear "Fukien" type, a **RARER** variant.

民國三年袁世凱像貳角銀幣。1808-11年1/2塔。福建版。雖然標籤未有申明，但其實為較罕的大耳福建版。

\$800-\$1,200



21312

(t) CHINA. 20 Cents, Year 3 (1914). PCGS MS-61. cf. L&M-65; K-657; KM-Y-327; cf. WS-0176-1. Variety with large ear and dot in "nian". Boldly struck with crisp well-defined features, this handsome example displays lustrous surfaces with light mottled gray tone.

民國三年袁世凱像貳角銀幣。大耳，點字年。鑄打出眾，細節銳利，俊俏品相，光澤亮麗的幣面，輕微斑駁的灰色包漿。

\$400-\$600



21313

CHINA. 10 Cents, Year 3 (1914). NGC MS-64. L&M-66; K-659; Y-326; W-0177-1. This nicely preserved near-Gem exhibits boldly struck devices with smooth satiny surfaces that's accentuated by the cartwheel luster that pops out when rotated in the light. A faint attractive hue is seen on both sides adding to its originality and placing appearance.

民國三年袁世凱像壹角銀幣。保存完好，光滑緞面，鑄造銳利的圖文，在光線下旋轉時會透現車輪光澤澤。兩側呈現淡淡的迷人色調，增其原味。

\$1,500-\$2,500



21314

CHINA. 10 Cents, Year 3 (1914). PCGS MS-63+. L&M-66; K-659; KM-Y-326; WS-0177-1. An enchanting, slightly frosty specimen, this choice minor presents radiant eye appeal through its sharp strike and glistening overall nature.

民國三年袁世凱像壹角銀幣。帶淺霧光，銳打，閃爍悅目的一枚。

\$1,500-\$2,500



21315

CHINA. 10 Cents, Year 3 (1914). NGC MS-63. L&M-66; K-659; KM-Y-326; WS-0177-1. Always a popular minor no matter the grade, this type is especially so when encountered this choice and pleasing, with some hints of iridescence at the peripheries.

民國三年袁世凱像壹角銀幣。任何品相均受歡迎，此枚品相上乘，環形帶一絲虹彩，更為動人。

\$1,000-\$1,500

Important "L. Giorgi" Signed Pattern Yuan Shih-kai 50 Cents 袁世凱像中圓"L.Giorgi"簽字版樣幣



21316

CHINA. Silver 50 Cents Pattern, Year 3 (1914). PCGS SPECIMEN-62. L&M-68; K-655a; KM-Pn27; WS-0170; Wenchao-pg. 537#861 (rarity three stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 139#639; Sun-III-2-17; Shih-D1-4. Choice for the assigned grade, this "L. GIORGI" signed pattern exhibits strong reflective qualities in the fields with attractive flares of copper, blue and magenta tone that concentrate over the obverse surfaces. **VERY RARE** and extremely desirable as a type.

Designed by the prolific die engraver and head of the Tientsin mint from 1910 to 1920, Luigi Giorgi, and though not his first design with the effigy of Yuan Shih-kai, this would ultimately become the adopted design of the new national coinage which was first emitted on Christmas of 1914 from the newly rebuilt mint in Tientsin which had burnt down in 1912.

民國三年袁世凱像中圓"L.Giorgi"銀樣幣。(珍稀度三顆星)上海博物館施嘉幹舊藏 139 頁 # 639。此評級中的精選品相。"L. GIORGI" 簽名樣幣。底板鋥亮，光可鑑人。迷人的銅色、藍色及品紅色包漿點綴正面。非常罕見，深受追捧。款識 "L. GIORGI"，由多產的鑄錢模具雕刻家 Luigi Giorgi 設計，1910至1920年其為天津鑄幣廠廠長。1912 年，天津鑄幣廠焚毀。雖然此款錢幣並不是他設計的第一款袁世凱肖像幣，卻為新建的天津鑄幣廠所採用，作為新的全國發行幣，並於 1914 年聖誕節發行。

\$40,000-\$80,000

Tantalizing Pattern Dollar by Luigi Giorgi 誘人袁世凱七分臉L. Giorgi簽字版樣幣



21317

(t) CHINA. Silver Dollar Pattern, Year 3 (1914). Tientsin Mint. PCGS SPECIMEN-62. L&M-73; K-643a; KM-Pn33; WS-0167; Wenchao-pg. 535#859 (rarity four stars); Shanghai Museum-Mr. Shi Jiagan's collection-pg. 138#634; Sun-III-2-14. Signed "L. GIORGI". A **VERY RARE** and immensely desirable type, the present pattern issue is tied with just two others at this level, and exceeded in the PCGS population report merely by another two. Offering the exquisite artistry rendered by Luigi Giorgi, this type exhibits great detail in the features of Yuan Shih-kai, especially within his hair, eyes, and moustache. Lightly toned, with a subtle golden-champagne hue as one approaches the edges and with tremendous dazzling brilliance radiating throughout.

This type is the proposed pattern for the Yuan Shih-kai Dollar of Year 3 (1914). Vastly different from the adopted design, as this piece features a three-quarters facing portrait of general-turned-president, rather than the left facing portrait in profile found on the circulation issues. Two major varieties exist of this pattern, designed by chief engraver Luigi Giorgi. This is an example of the second type, which bears his signature just to the right of the bust along the interior of the rim—a substantially rarer emission than that which is unsigned.

民國三年袁世凱像壹圓七分臉銀樣幣。天津造幣廠。極罕且藏家垂涎的版別，此枚於PCGS與另外兩枚同分，另僅有兩枚更高分。雕刻師 Luigi Giorgi設計，袁世凱肖像栩栩如生，尤以其髮絲、眼睛、鬍子為甚。輕淺包漿，柔美的金香檳色於環形漸次形成，通體亮澤如鏡，風範極致。民國三年袁世凱壹圓銀幣的樣幣，與最終採納的設計大相徑庭。此枚可見袁世凱的七分像而流通版則是左臉像。此設計存在兩個主要版別，均由雕刻師 Luigi Giorgi設計。此枚屬第二版別，右胸處內緣帶簽名。帶簽名的第二版較第一版無簽名更為難得。

\$150,000-\$200,000

Original “Tall Hat” Dollar as a Superb Gem

品相絕佳原汁原味袁世凱高帽壹圓



21318

CHINA. Dollar, ND (1914). Tientsin Mint. PCGS MS-66+. L&M-858; K-642; KM-Y-322; WS-0094. Diameter: 39mm. Intensely alluring and provocative, this crown presents **RARE** quality and eye appeal that is assuredly a cut above that which one is likely to encounter, as the fields are impeccable and exceedingly lustrous, the toning is wholly captivating and blends gunmetal gray with pastel iridescent hues, and the overall strike is razor sharp and very well defined. A shimmering piece that will ceaselessly entertain its highly fortunate new owner.

袁世凱像共和紀念幣壹圓銀幣。天津造幣廠。直徑：39mm。誘人之作，呈現出稀有品相，令人目不暇給。絕對優於常見款，底板無可挑剔且極具光澤，色調迷人，融合炮銅灰色並帶有柔和的虹彩色調，整體效果非常鋒利，輪廓分明。閃閃發光之作，不容錯過。

\$50,000-\$75,000

From the Stephen K. Scher Collection.

Attractive Near-Gem Yuan Shih-kai Dollar 誘人近完美品相袁世凱共和壹圓



21319

CHINA. Dollar, ND (1914). Tientsin Mint. NGC MS-64. L&M-858; K-642; KM-Y-322; WS-0094. Diameter: 39mm. Quite alluring and vibrant, this delightful near-Gem presents a rather majestic bust with entrancing underlying brilliance and a toning that seamlessly blends gunmetal gray with pastel hues of lilac and cobalt. **VERY RARE** and highly desirable in this elevated state of preservation.

袁世凱像共和紀念幣壹圓銀幣。天津造幣廠。直徑：39毫米。光澤閃動，熠熠迷人，近Gem品相，人像莊嚴，底光充盈，青銅灰色與柔和淡紫色及鈷色交映。極罕，此等精美保存狀態深受追捧。

\$20,000-\$30,000

Beautifully Toned Tall Hat Dollar Wreath Reverse 包漿精美袁世凱高帽共和壹圓



21320

CHINA. Dollar, ND (1914). Tientsin Mint. PCGS MS-63. L&M-858; K-642; KM-Y-322; WS-0094. Diameter: 39mm. This nicely preserved example displays rich old envelope patina exhibiting a combination of sepia and latte coloration with accents of cobalt in the protected areas and hints of sea foam green on the reverse. A wholly original looking survivor of this popular type is pleasing to the eye sure to catch the attention of discerning collectors.

袁世凱像共和紀念幣壹圓銀幣。天津造幣廠。直徑：39毫米。保存得當，老舊牛皮紙色包漿充盈，棕褐色與拿鐵色澤交映，底板些許鈷色誘人，反面絲絲海水綠色包漿更加精美。原始幣面，深受歡迎的版別，賞心悅目，定得藏家傾心。

\$15,000-\$20,000

From the Hobart Collection.



21321

CHINA. Dollar, ND (1914). Tientsin Mint. PCGS Genuine—Cleaned, Unc Details. L&M-858; K-642; KM-Y-322; WS-0094. Diameter: 39mm. With just a very light degree of hairlines in the fields, this elegant specimen features an alluring argent nature along with some golden highlights accentuating the devices. A great example despite the details designation.

袁世凱像共和紀念幣壹圓銀幣。天津造幣廠。直徑39mm。底板留存極輕微的髮絲痕，誘人的灰色光澤，圖文間透現金光。儘管評級為Detail，仍不失誘人。

\$6,000-\$9,000



21322

(t) CHINA. Dollar, ND (1914). Tientsin Mint. PCGS Genuine—Cleaning, Unc Details. L&M-858; K-642; KM-Y-322; WS-0094. Diameter: 39mm. Yuan Shih-kai in high feathered hat. This well preserved and lightly toned example shows the lightest of hairlines from a past cleaning, now attractive with a nice amount of cartwheel luster.

袁世凱像共和紀念幣壹圓銀幣。天津造幣廠。袁世凱高帽版。保存完好，包漿輕柔，有因老舊清洗留下的輕微髮絲痕，現可見客觀的誘人車輪光。

\$6,000-\$9,000



21323

(t) CHINA. Dollar, ND (1914). Tientsin Mint. PCGS Genuine—Damage, Unc Details. L&M-858; K-642; KM-Y-322; WS-0094. Diameter: 39mm. The tooling designation emanates from a few light marks to the right side of head of Yuan Shih-kai, presented here as the Hung Hsien Emperor. Quite likely, a minor spot or abrasion was being removed. Nevertheless, an alluring tone with great brilliance accentuates its desirability.

袁世凱像共和紀念幣壹圓銀幣。天津造幣廠。直徑：39毫米。袁世凱（洪憲帝）頭部右側有一個小斑點磨損的淺痕。誘人包漿，光澤華麗。

\$6,000-\$9,000



21324

CHINA. Dollar, ND (1914). Tientsin Mint. PCGS AU-55. L&M-858; K-642; KM-Y-322; WS-0094. Diameter: 39mm. Despite a trace of rub on the Yuan's nose, a great deal luster remains wholly evident, with subtle tone and handsome overall appearance spectacularly apparent. An elegant example of this rather popular type.

袁世凱像共和紀念幣壹圓銀幣。天津造幣廠。直徑：39毫米。鼻子處有一抹擦痕，但餘光滿溢，輕柔包漿，品相精美，此版中頗悅目的一枚。

\$6,000-\$9,000

From the Hobart Collection.



21325

CHINA. Dollar, ND (1914). Tientsin Mint. PCGS Genuine—Cleaned, AU Details. L&M-858; K-642; KM-Y-322; WS-0094. Diameter: 39mm. An original striking of this Hung Hsien "tall hat" type, featuring some deeper color over a light, prior cleaning. Despite the details designation, a quality example overall.

袁世凱像共和紀念幣壹圓銀幣。天津造幣廠。直徑：39 毫米。洪憲"高帽"版引人注目，曾經輕淺清洗，現已覆蓋更深重的包漿。即便細節評分，仍是高品相的傑作。

\$5,000-\$8,000



21326

CHINA. Dollar, ND (1914). Tientsin Mint. PCGS Genuine—Rim Damage, AU Details. L&M-858; K-642; KM-Y-322; WS-0094. Diameter: 39mm. The popular "tall hat" type, this example does exhibit some noted rim bruises and bumps, along with scattered hairlines in the fields, but nevertheless offers a burnished amber tone that augments its appeal rather handsomely.

袁世凱像共和紀念幣壹圓銀幣。天津造幣廠。直徑：39毫米。流行的"高帽"版，呈現出一些明顯的邊緣碰磕痕，以及底板中散落的髮絲痕，但仍展現絢麗的琥珀色調，倍添魅力。

\$5,000-\$8,000

Attractive Tall Hat Dollar Wreath Reverse

誘人袁世凱高帽共和壹圓



21327

CHINA. Dollar, ND (1914). Tientsin Mint. NGC MS-64+. L&M-858; K-642b; KM-Y-322.1; WS-0094. Restrike issue (1918). Diameter: 39.5mm. Struck in order to fulfil the demands of collectors, this exceptional near-Gem offers a delicate steely gray tone along with a great deal of satin luster. This wholly original looking example is pleasing to the eye sure to catch the attention of many collectors.

袁世凱像共和紀念幣壹圓銀幣。天津造幣廠。1918年重鑄版。直徑：39.5毫米。為滿足藏家需求而鑄造，近Gem品相，嬌美的鋼灰包漿，綢緞光澤豐盈，全原幣面，賞心悅目，定獲藏家傾心。

\$20,000-\$30,000



21328

(t) CHINA. Dollar, ND (1914). Tientsin Mint. PCGS AU-55. L&M-858; K-642b; KM-Y-322.1; WS-0094. Restrike issue (1918). Diameter: 39.5 mm. Struck to commemorate Yuan Shih-kai, founder of the Republic. A lustrous amber base boasts attractive purple tone and some gentle mottled tan patina on the reverse. The strike is bold and design elements are well filled, as the intricacies of Yuan Shih-kai's feathered hat are evident. Without the pervasive handling usually witnessed in the wide, exposed fields, this handsome example is sure to be a welcome addition to the next collection it enters.

袁世凱像共和紀念幣壹圓銀幣。天津造幣廠。直徑：39.5毫米。紀念袁世凱所鑄，1918年重鑄。閃耀琥珀色底板，悅目紫色包漿，反面有些許柔和斑駁棕褐色包漿。深打，細節精細，從袁世凱羽冠綫條可見，無痕跡，定為藏集增光添彩。

\$6,000-\$9,000



21329

CHINA. Dollar, ND (1914). Tientsin Mint. PCGS Genuine—Cleaned, AU Details. L&M-858; K-642b; KM-Y-322.1; WS-0094. Restrike issue (1918). Diameter: 39.5mm. An ever-popular and alluring issue that was reproduced a few years after the initial emission to satisfy collector needs. Lightly cleaned as noted, but nevertheless quite elegant overall, with very little in the way of actual handling.

袁世凱像共和紀念幣壹圓銀幣。天津造幣廠。1918年重鑄。直徑：39.5毫米。一廣受歡迎且引人入勝的發行，在最初發行幾年後重鑄，以滿足藏家的需求。如前所述，輕微清洗痕跡，但總體優雅，經手痕跡極微。

\$5,000-\$8,000

Enchantingly Toned “Flying Dragon” Dollar 包漿迷人的飛龍壹圓



21330

CHINA. Dollar, ND (1916). Tientsin Mint. PCGS MS-65+. L&M-942; K-663; KM-Y-332; WS-0097. Variety with reeded edge, no signature, and horizontal on dragon's right wing visible. Undoubtedly one of the more appealing and alluring examples of this ever-popular type that one is likely to encounter, the **RARE** imperial commemorative, honoring the inauguration of Yuan Shih-kai as the Hung-Hsien Emperor, displays an elegantly sharp and robust strike, enchanting iridescent toning, and a great deal of lustrous brilliance radiating throughout. A specimen that undoubtedly has the look of a record-setter.

袁世凱像中華帝國洪憲紀元壹圓銀幣。飛龍。天津造幣廠。毫無疑問，此廣受歡迎的版別中極具吸引力的珍品之一，稀有紀念幣，以紀念袁世凱洪憲登基，展示了優雅而銳利的打鑄，迷人的虹彩色調，以及大量閃耀的光彩。極可能創下成交紀錄的經典之作。

\$80,000-\$120,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior - 6/1991) Lot # 1013 @ \$550 total.

Shimmering Gem “Flying Dragon” Dollar

銀光閃閃品相絕佳飛龍壹圓銀幣



21331

(t) CHINA. Dollar, ND (1916). Tientsin Mint. PCGS MS-65. L&M-942; K-663; KM-Y-332; WS-0097. Variety with reeded edge, no signature, and horizontal on dragon's right wing visible. Struck for the inauguration of Yuan Shih-kai (*soon to pass away in June 1916*) as the Hung Hsien Emperor, this majestic and ever-popular “flying dragon” Dollar type presents considerable frosty brilliance and luster that knows no bounds. A hint of deeper color is evident, but only at portions of the extreme peripheries. Compare to a similar example—*also a PCGS MS-65*—that realized a total of \$180,000 [!] in our April 2021 Hong Kong auction (lot # 52322).

袁世凱像中華帝國洪憲紀元壹圓銀幣。飛龍。天津造幣廠。洪憲紀年袁世凱登基紀念。正面為袁像戎裝高冠像，面微向左；背面為飛龍面左。觀感悅目，霧面光澤連續。於幣緣的邊緣處有一絲深色包漿。2021年4月香港拍賣的一枚類似拍品獲評 PCGS MS-65（拍品編號 52322）以 180,000 美元成交！出自台灣資深藏家“Tan-Han/ MCC Collection”之經典舊藏。“大漢藏泉”第162頁0346號書中原物。

\$70,000-\$100,000

From the Ta Han/MCC Collection.

Alluring Near-Gem “Flying Dragon” Dollar

誘人近完美品相“飛龍”壹圓



21332

(t) CHINA. Dollar, ND (1916). Tientsin Mint. NGC MS-64. L&M-942; K-663; KM-Y-332; WS-0097. Variety with reeded edge, no signature, and horizontal on dragon's right wing visible. Quite majestic and beautiful, this delightful near-Gem “flying dragon” Dollar celebrates the inauguration of Yuan Shih-kai as the Hung Hsien Emperor—a title which would sadly be rather short-lived. Beautiful russet-gray toning combines with some enticing underlying brilliance, ultimately yielding captivating eye appeal.

袁世凱像中華帝國洪憲紀元壹圓銀幣。飛龍。天津造幣廠。齒邊。令人愉悅的“飛龍”版別，雄偉而華麗，慶祝袁世凱洪憲登基，惟其在位時期甚短。美麗的赤褐色調與誘人光澤相融，大放異彩。

\$30,000-\$40,000

Near-Gem Tall Hat Dollar With Dragon Reverse

品相絕佳袁世凱高帽飛龍壹圓銀幣



21333

CHINA. Dollar, ND (1916). Tientsin Mint. PCGS MS-64. L&M-942; K-663; KM-Y-332; WS-0097. Variety with reeded edge, no signature, and horizontal on dragon's right wing visible. Struck for the inauguration of Hung Hsien (Yuan Shih-kai) as emperor. This popular type features Yuan Shih-kai in full military attire along with a tall plumed shako on the obverse, while the reverse displays an elegant imperial flying dragon. This bright and lustrous example exhibits bold frosty devices with satiny surfaces and faint delicate patina near the upper rims adding a bit of contrast. A handsome representative of this popular type that is pleasing to the eye sure to be a welcome addition to the next collection it enters.

袁世凱像中華帝國洪憲紀元壹圓銀幣。飛龍。天津造幣廠。洪憲紀年袁世凱登基紀念。正面為袁世凱戎裝高冠像，背面為飛龍，光可鑑人，霜面圖文醇厚，與上緣的柔和包漿相映，佳品難覓，定能豐富藏匣。

\$30,000-\$40,000

From the Hobart Collection.



21334

(t) CHINA. Dollar, ND (1916). Tientsin Mint. PCGS Genuine—Cleaned, Unc Details. L&M-942; K-663; KM-Y-332; WS-0097. Variety with reeded edge, no signature, and horizontal on dragon's right wing visible. Struck for the inauguration of Hung Hsien (Yuan Shih-kai) as emperor. Featuring the brief emperor in military attire and a tall plumed shako, this popular issue also depicts an imperial dragon, alluding to the symbol of the recently deposed Qing dynasty. Close inspection reveals evidence of a past light cleaning, now somewhat subdued by light attractive patination. Despite its shortcomings a handsome example of this ever-popular type with a good look.

袁世凱像中華帝國洪憲紀元壹圓銀幣。飛龍。天津造幣廠。袁世凱洪憲登基。身著軍裝及高羽帽，反面有飛龍，象徵剛被廢黜的清朝。仔細檢閱得見陳年清洗，但已被包漿所蓋。即便有瑕，仍是廣受歡迎的版別中漂亮的一枚，品相出色。

\$10,000-\$15,000



21335

CHINA. Dollar, ND (1916). Tientsin Mint. NGC Unc Details—Obverse Tooled. L&M-942; K-663; KM-Y-332; WS-0097. Variety with reeded edge, no signature, and horizontal on dragon's right wing visible. Struck for the inauguration of the Hung Hsien Emperor (Yuan Shih-kai), this popular type features Yuan in full military attire along with a tall plumed shako on the obverse, while the reverse displays an elegant imperial flying dragon. Despite the lustrous fields and multicolor toning, some very light marks are noted in the obverse field.

袁世凱像中華帝國洪憲紀元壹圓銀幣。飛龍。天津造幣廠。齒邊。無簽。水平線上可見龍的右翼。正面為袁像戎裝高冠像，面微向左；背面為飛龍面左。底板光澤充盈，多財包漿，正面底板有極輕淺的留痕。

\$10,000-\$12,000



21336

(t) CHINA. Dollar, 1916. Tientsin Mint. PCGS Genuine—Cleaned, AU Details. L&M-942; K-663; KM-Y-332; WS-0097. Variety with reeded edge, no signature, and horizontal on dragon's right wing visible. Struck to commemorate the inauguration of Yuan Shih-kai as the Hung Hsien Emperor. A blend of bronze, olive, and steel blue iridescence dominates the fields on this exceptionally appealing commemorative issue. Boldly struck with only a hint of wear on the highest points, the offering affords generous eye appeal for the grade at a somewhat more affordable price point. A touch of glossiness on the devices accounts for the PCGS designation, though the surfaces are more attractive than most details examples the cataloger has encountered. Undeniably, this piece will generate ample interest due both to its scarcity and elegant appearance.

袁世凱像中華帝國洪憲紀元壹圓銀幣。飛龍。天津造幣廠。洪憲紀年袁世凱登基紀念。底板青銅，橄欖及鋼青虹彩色交錯唯美，深打，僅高鑄處有一絲磨損，性價比高。圖文的一抹平滑痕跡與PCGS標注相稱，同類幣中佼佼者，精美品相十分難得，定獲藏家傾心。

\$9,000-\$12,000



21337

CHINA. Dollar, ND (1916). Tientsin Mint. PCGS Genuine—Rim Repaired, AU Details. L&M-942; K-663; KM-Y-332; WS-0097. Variety with reeded edge, no signature, and horizontal on dragon's right wing visible. The ever-popular "flying dragon" type, this issue was meant to celebrate the inauguration of Yuan Shih-kai as the Hung-hsien Emperor. Some very minor bruising to the rim is noted, possibly from time spent as a jewelry piece. Nevertheless, incredible overall detail remains, along with some enchanting brilliance, making this an alluring specimen no matter the designation.

袁世凱像中華帝國洪憲紀元壹圓銀幣。飛龍。天津造幣廠。罕見且備受歡迎的飛龍版別。洪憲帝登基紀念。幣緣有些碰痕，可能曾經鑲嵌作首飾。即便如此，整體細節纖毫畢現，誘人亮麗，不論評分仍是版式稀少之作。

\$6,000-\$9,000



21338

CHINA. Dollar, ND (1916). Tientsin Mint. PCGS Genuine—Tooled, AU Details. L&M-942; K-663; KM-Y-332; WS-0097. Variety with reeded edge, no signature, and horizontal on dragon's right wing visible. Struck for the inauguration of the Hung Hsien Emperor (Yuan Shih-kai), this popular type features Yuan in full military attire along with a tall plumed shako on the obverse, while the reverse displays an elegant imperial flying dragon. Quite deeply toned and alluring, though some scratches to the far right on the obverse are noted, as well as some minor rub upon the high points.

袁世凱像中華帝國洪憲紀元壹圓銀幣。飛龍。天津造幣廠。齒邊。無簽。水平線上可見龍的右翼。正面為袁像戎裝高冠像，面微向左；背面為飛龍面左。深色包漿且誘人，正面遠右方可見一些刮痕，高鑄處有些輕微擦痕。

\$6,000-\$9,000



21339

(t) CHINA. 20 Cents, Year 5 (1916). PCGS MS-62. L&M-74; K-661; KM-Y-327; WS-0178-1. An incredible rendition of this popular minor, featuring some pronounced doubling at the front of Yuan Shih-kai's face. Lustrous and very pleasantly toned.

民國五年袁世凱像貳角銀幣。備受歡迎的版別，出類拔群，前面袁世凱的臉有明顯的重打。光澤充盈，包漿柔美。

\$800-\$1,200



21340

(t) CHINA. 10 Cents, Year 5 (1916). PCGS MS-62. L&M-75; K-662; KM-Y-326; WS-0179. A rather remarkable Yuan Shih-kai minor, this near choice specimen exhibits a good deal of brilliant luster underneath a pleasing russet tone. Quite difficult to encounter this attractive and well preserved.

民國五年袁世凱像壹角銀幣。出眾的袁世凱發行，光澤充盈，柔美的赤褐色包漿。市面難遇，保存完好。

\$3,500-\$5,000

Ex: Mas Fara Collection



21341

CHINA. 10 Cents, Year 5 (1916). PCGS AU-55. L&M-75; K-662; KM-Y-326; WS-0179. The more difficult date for this minor Yuan Shih-kai denomination, the present piece offers a light gray tone with an impressive degree of brilliance remaining in the protected areas.

民國五年袁世凱像壹角銀幣。稀少日期，淺灰包漿，底光猶存。

\$600-\$800



21342

CHINA. Dollar, Year 8 (1919). PCGS MS-63. L&M-76; K-665; KM-Y-329.6; WS-0180-1. A fairly **SCARCE** date in the Yuan Shih-kai "big head" series, this choice specimen dazzles with cartwheel brilliance and an alluring, lightly burnished tone more evident near the edges.

民國八年袁世凱像壹圓銀幣。年字不連筆。大頭系列中的罕見年份，車輪光出眾，誘人的艷麗色澤出現於幣緣。

\$5,000-\$7,500



21343

(t) CHINA. Dollar, Year 8 (1919). PCGS Genuine—Cleaning, Unc Details. L&M-76; K-665; KM-Y-329.6; WS-0180-1. Though numerous hairlines in the fields and seemingly a chopmark on the head of Yuan Shih-kai are noted, this **SCARCE** date nevertheless remains free from handling and offers great brilliance throughout.

民國八年袁世凱像壹圓銀幣。底板雖有數道髮絲痕及於尚像頭上有一戳，但罕見日期，光澤通體通透。

\$1,250-\$1,750



21344

(t) CHINA. Dollar, Year 8 (1919). PCGS AU-55. L&M-76; K-665; KM-Y-329.6; WS-0180-1. Variety with doubled reverse die. Quite wholesome and pleasing, with very little in the way of handling and with a rather delightful burnished tone near the peripheries. The doubling on the reverse is the strongest on the two characters.

民國八年袁世凱像壹圓銀幣。反面重模。悅目的一枚，經手痕跡極少，邊緣附近有相當艷麗色調。背面的重模在兩個字中最明顯的。

\$2,000-\$4,000



21345

(t) CHINA. Dollar, Year 8 (1919). PCGS AU-55. L&M-76; K-665; KM-Y-329.6; WS-0180-1. This bright and lustrous gently circulated example boasts bold devices with plenty of remaining luster and hints of tone on the high points.

民國八年袁世凱像壹圓銀幣。光彩照人，輕微流通，深邃圖文，光澤充沛，高鑄處有淺包漿。

\$2,000-\$4,000



21346

(t) CHINA. Dollar, Year 8 (1919). PCGS AU-55. L&M-76; K-665; KM-Y-329.6; WS-0180-6. Variety with dot above ribbon. A SCARCE date and even more challenging variety from the well-collected Yuan Shih-Kai Dollar series. Strong flash and bright surfaces exhibit signs of handling consistent for the grade. A far cry above the typical grade for the date, with most examples certified Very Fine to Extremely Fine.

民國八年袁世凱像壹圓銀幣。花結上有點。罕見年份難覓。滿光，經手痕跡與評分相符。市面常見的品相多介乎VF至EF，此枚高於常見款，可遇不可求。

\$2,000-\$3,000



21347

(t) CHINA. Dollar, Year 8 (1919). PCGS AU-53. L&M-76; K-665; KM-Y-329.6; WS-0180-6. Variety with dot above ribbon. A popular variety of this KEY date Yuan Shih-kai Dollar. This highly attractive, lightly circulated survivor exhibits a bold strike with remaining luster in the protected areas displaying lovely, mottled patina that is accentuated by of richer coloration near the edges.

民國八年袁世凱像壹圓銀幣。年字不連筆，花結上有點。關鍵日期。誘人，淺流通，深打，底板光澤充沛，動人斑駁的色澤，環形處色深。

\$2,000-\$3,000



21348

(t) CHINA. Dollar, Year 8 (1919). PCGS AU-50. L&M-76; K-665; KM-Y-329.6; WS-0180-1. This attractive and nicely preserved example is the **KEY** to the Yuan Shih-kai Dollar series. The decently struck piece displays lovely rich mottled patina with iridescent hues that pop out when tilted in the light adding to its pleasing appearance and desirability.

民國八年袁世凱像壹圓銀幣。點狀年不連筆。保存完好，關鍵年份。鑄打出色，動人豐富的斑駁包漿，燈光下更見虹彩，令人垂涎。

\$2,000-\$3,000



21349

(t) CHINA. Dollar, Year 8 (1919). PCGS AU-50. L&M-76; K-665; KM-Y-329.6; WS-0180-1. Flashy brightness exudes from the protected areas on the obverse of this wholesome rarity, while the reverse is lustrous that it still exhibits a desirable "cartwheel" effect. Light handling is evenly spread and does not molest the design details. The piece has a slightly dusty, consistent champagne tinge.

民國八年袁世凱像壹圓銀幣。底板光彩盡現，正面完整無瑕，反面仍呈現車輪光澤。輕微均勻的經手痕跡，無礙設計美感。此枚香檳色包漿唯美。

\$2,000-\$3,000



21350

(t) CHINA. Dollar, Year 8 (1919). PCGS AU-50. L&M-76; K-665; KM-Y-329.6; WS-0180-6. Variety with dot above ribbon. A tough variant for an already **SCARCE** date, this wholesome specimen features light toning and great originality.

民國八年袁世凱像壹圓銀幣。花結上有一點。罕見版式及年份，淺包漿，原味重。

\$2,000-\$3,000



21351

(t) CHINA. Dollar, Year 8 (1919). PCGS AU-50. L&M-76; K-665; KM-Y-329.6; WS-0180-1. This handsome example exhibits light wear on the high points with other signs of handling consistent for the grade. Issued with a **SCARCE** date that always amasses ample attention from dollar collectors.

民國八年袁世凱像壹圓銀幣。高鑄處輕淺磨損，經手痕跡與評分相符。罕見年份，引人注目。

\$2,000-\$3,000



21352

(t) CHINA. Dollar, Year 8 (1919). PCGS EF-45. L&M-76; K-665; KM-Y-329.6; WS-0180-2. Variety with vertical stroke in "nian". This nicely preserved and attractive piece displays rich gray patina with a slight iridescent sheen that pops out when tilted in the light. A pleasing example of the type with a good look that is sure to be a welcome addition to the next collection it enters.

民國八年袁世凱像壹圓銀幣。點狀年不連筆。保存完好，濃郁的灰色包漿，燈光下轉動更乳虹彩。此幣俊俏，定為集藏添彩。

\$700-\$900



21353

(t) CHINA. Dollar, Year 8 (1919). PCGS EF-40. L&M-76; K-665; KM-Y-329.6; WS-0180-1. Exhibiting attractive cobalt, amber, and violet tone over moderately circulated fields, this crisp and well detailed piece boasts good eye appeal for the Extremely Fine preservation. Some localized charcoal patina can be seen along with the flamboyant color, adding additional character to the surfaces that have much to admire.

民國八年袁世凱像壹圓銀幣。年字點不連筆。迷人的鈷、琥珀和紫羅蘭色調，利落而細緻的鑄打，視覺吸引力十足，經精細保存。可以看到一些局部的木炭古色和艷麗色澤，幣面倍添魅力。

\$700-\$1,000



21354

(t) CHINA. Dollar, Year 8 (1919). PCGS EF-40. L&M-76; K-665; KM-Y-329.6; WS-0180-3. Variety with missing bar in "zao". This attractive and moderately worn survivor exhibits even wear displaying rich mottled patina.

民國八年袁世凱像壹圓銀幣。造字缺筆。誘人、中度磨損，豐富的斑駁包漿。

\$900-\$1,200



21355

(t) CHINA. Dollar, Year 8 (1919). PCGS VF-35. L&M-76; K-665; KM-Y-329.6; WS-0180-6. Variety with dot above ribbon and doubled ear. Moderately handled and rather deeply toned, this alluring specimen nevertheless remains entirely wholesome and an excellent showcase for the variant.

民國八年袁世凱像壹圓銀幣。花結上有一點，雙耳。重度經手痕跡，深包漿，但整體依然誘人，此版之表表者。

\$600-\$900



21356

CHINA. Dollar, Year 9 (1920). PCGS MS-64+. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. Exceptionally lustrous and radiant, this alluring near-Gem presents some attractive burnished toning near portions of the peripheries. Elegant and highly charming.

民國九年袁世凱像壹圓銀幣。精髮版。光彩盡現，誘人艷麗的包漿於環形。優美動人。

\$5,000-\$7,000



21357

CHINA. Dollar, Year 9 (1920). PCGS MS-64. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. Completely blast white and argent, this delightful near-Gem serves as an excellent showcase for the variant that relates to the "Hainan" issues.

民國九年袁世凱像壹圓銀幣。精髮版。銀白光可鑑人，華美品相。

\$4,000-\$6,000



21358

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-63. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. Very alluring with feverish luster ringed by peripheral amber tone on the obverse, while the reverse blazes with scorching iridescent sapphire, emerald, mottled lilac and apricot color. This well preserved later date with a **VERY SCARCE** variety, the "fine hair" type is seldom available at such excellent quality.

民國九年袁世凱像壹圓銀幣。精髮版。光澤閃爍，明亮誘人，正面有環狀琥珀色包漿，反面色澤豐富多彩，焦黃與虹彩藍色交映，翠綠、斑駁淡紫色與杏色閃現，百看不厭。十分珍罕，此等品相對於精髮版而言更是千載難逢。

\$2,000-\$3,000



21359

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-63. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. This beautifully preserved example boasts a strong strike, satiny surfaces and booming cartwheel luster. The smooth surfaces display lovely rich mottled patina that radiates from the edges adding to its eye-catching appearance.

民國九年袁世凱像壹圓銀幣。精髮版。保存完好，絲滑幣面，車輪光出眾。動人豐富的包漿訃環形，更添美感。

\$2,000-\$3,000



21360

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-63. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. Exceptionally choice and captivating, this Dollar offers vibrant iridescent toning with a peripheral ring nature.

民國九年袁世凱像壹圓銀幣。精髮版。誘人之作，動人的虹彩包漿於環形。

\$2,000-\$3,000



21361

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-63. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. A frosty and shimmering example of this popular variant, presenting great eye appeal and a rather sharp strike.

民國九年袁世凱像壹圓銀幣。精髮版。霜面閃爍，備受歡迎的版別，賞心悅目，銳打。

\$2,000-\$3,000



21362

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-63. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. Bright and lustrous, this boldly struck example displays satiny surfaces and frosty devices with a hint of tone.

民國九年袁世凱像壹圓銀幣。精髮版。光澤充裕，深打，絲滑光澤，霜面圖文，一絲包漿。

\$2,000-\$3,000



21363

CHINA. Dollar, Year 9 (1920). PCGS MS-63. L&M-77; K-666; KM-Y-329.6; WS-0180-1. Fine hair variety. Rather lustrous and enchanting, this choice specimen dazzles with an almond-olive tone sprinkled throughout.

民國九年袁世凱像壹圓銀幣。精髮版。光亮誘人，通體散落橄欖杏色包漿。

\$2,000-\$3,000



21366

CHINA. Dollar, Year 9 (1920). NGC MS-63. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. Almost entirely blast white and exceedingly radiant, this dazzling specimen certainly entertains the eye and offers a great cartwheel nature to the luster.

民國九年袁世凱像壹圓銀幣。精髮版。幾乎銀白光芒四射，賞心悅目，車輪光耀眼。

\$2,000-\$3,000



21364

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-63. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. This wholly original looking choice survivor exhibits lustrous surfaces and bold devices displaying lovely delicate patina with a few areas of richer coloration adding to its pleasing appearance.

民國九年袁世凱像壹圓銀幣。精髮版。原廠品相，光彩亮麗，深邃圖文，動人色澤，濃郁光彩更添魅力。

\$2,000-\$3,000



21367

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-62. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. This beautifully preserved example exhibits boldly struck devices with lovely, mottled gray toned and richer coloration near the edges and amongst the devices. An interesting aspect of this example is the presence of two dots “.” between “Min” (民) and “Guo” (國) offering a bit character to this prolific issue.

民國九年袁世凱像壹圓銀幣。精髮版。保存完好，深邃圖文，動人斑駁的灰色包漿，環形及圖文間色深。饒有趣味的一枚，在民及國字中間有兩點，更添個性。

\$1,500-\$2,000



21365

(t) CHINA. Dollar, Year 9 (1920). NGC MS-63. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. Bright and lustrous, the choice uncirculated example boasts a strong strike with booming cartwheel luster and hints of tone on both sides.

民國九年袁世凱像壹圓銀幣。精髮版。光澤充沛，未流通品相。鑄打出色，車輪光及淡包漿於兩面。

\$2,000-\$3,000



21368

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-62. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. Scintillating luster illuminates consistent copper-rose overtones on both faces on this handsome dollar. In hand, the appearance is attractive with uncommonly smooth and clean surfaces for the assigned grade. Crisply struck with full details of the **SCARCE** fine hair variety observable, the present coin is sure to excite specialists when it crosses the block.

民國九年袁世凱像壹圓銀幣。精髮版。光澤亮麗，兩面均有銅玫瑰色包漿。此分數而言幣面透亮，光滑耀人。銳打，細節全現，**珍罕**版別，高端藏家定為之傾心，必得激烈競投。

\$1,500-\$2,000



21369

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-62. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. Quite radiant and brilliant, this **SCARCE** variant poses the question of possibly being a later issue related to the "Hainan type" (WS-0181-8). Though this type features more detailed hair than the "mushier" appearing Hainan issues, the reverses bear uncanny similarities—*namely in the non-bisected middle leaf to the upper left and the flat (rather than slightly up-tipped) terminal stroke on "yuan."* The epaulet as well displays a slightly different configuration than the "regular issue" dollar for this year.

民國九年袁世凱像壹圓銀幣。精髮版。光彩奪目，稀缺版別，可能是“海南版”(WS-0181-8)相關的後期發行。儘管此版的精髮比海南版的頭髮“更帶慕絲感”，反面則有著驚人的相似之處——特別是左上角未對分的中間葉和“圓”上的扁平（而不是略微向上傾斜）末端筆劃。肩章也顯示出與同年“常規發行”的壹圓略有不同的風格。

\$1,500-\$2,000



21370

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-62. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. Quite charming and radiant, this attractively toned specimen features some peripheral olive-golden hues on the obverse and a delightful seafoam green-cobalt nature on the reverse.

民國九年袁世凱像壹圓銀幣。精髮版。色調迷人，正面帶有一些外環的橄欖金色，反面帶有令人愉悅的海泡綠-鈷色，非常動人且整體容光煥發。

\$1,500-\$2,000



21371

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-62. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. Presenting great hair detail for which the variety is known, this brilliant and blazing specimen offers an enticing cartwheel nature to the luster, all while displaying some burnished almond allure as well.

民國九年袁世凱像壹圓銀幣。精髮版。光彩照人，車輪光盡現，艷麗的杏色包漿。

\$1,500-\$2,000



21372

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-62. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. Bright and lustrous, satiny luster with frosty devices on both sides displaying rich mottled patina near the edges on the obverse adding to its pleasing appearance.

民國九年袁世凱像壹圓銀幣。精髮版。光澤出眾，絲滑銀光，霜面圖文，濃郁斑駁的包漿於正面幣緣出現，更添美感。

\$1,500-\$2,000



21373

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-62. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. Quite enchanting and vibrant, this delightfully pleasing, early-choice specimen dazzles with a golden-rose hue and great brilliance. An excellent showcase for this likely later issue paralleling that of the Hainan type.

民國九年袁世凱像壹圓銀幣。精髮版。非常迷人和充滿活力，金玫瑰色調，光彩耀眼。此枚與海南版類似的，可能是後期發行。

\$1,500-\$2,000



21374

CHINA. Dollar, Year 9 (1920). NGC MS-62. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. An excellent showcase for the type, this wholly argent specimen presents intense luster and vibrancy, with only lightly scattered marks and a few hints of die polishing.

民國九年袁世凱像壹圓銀幣。精髮版。此版中的佳品。銀光充沛，僅有些輕淺刮痕及一些模具拋光線。

\$1,500-\$2,000



21375

CHINA. Dollar, Year 9 (1920). NGC MS-62. L&M-77; K-666; KM-Y-329.6; WS-0181-1. Fine hair variety. Presenting satiny brilliance and a dazzling nature to the resounding luster, this nearly-choice specimen features an additional hint of character through its subtle champagne toning.

民國九年袁世凱像壹圓銀幣。細髮版。絲綢光，出眾誘人，淡香檳色包漿，更添美感。

\$1,500-\$2,000



21376

(t) CHINA. Dollar, Year 9 (1920). NGC MS-66. L&M-77; K-666; KM-Y-329.6; WS-0181-2. This penultimate offering from the Yuan Shih-kai series presents dazzling brilliance and luster, along with fields that immensely free from any contact marks. A delightful golden-olive nature speckled throughout merely augments its charm and character.

民國九年袁世凱像壹圓銀幣。光澤充沛，底板無任何接觸痕跡。令人愉悅的金橄欖色散落於底板，魅力四射。

\$7,000-\$10,000



21377

CHINA. Dollar, Year 9 (1920). NGC MS-64. L&M-77; K-666; KM-Y-329.6; WS-0181-2. Incredibly alluring and appealing, this stunning near-Gem offers a vibrant cartwheel nature to the luster on each side, all while a hint of violet-lilac toning accentuates its overwhelming charm.

民國九年袁世凱像壹圓銀幣。誘人，車輪光澤於兩面，淡淡的薰衣草丁香色別樹一格。

\$4,000-\$6,000



21378

CHINA. Dollar, Year 9 (1920). PCGS MS-63. L&M-77; K-666; KM-Y-329.6; WS-0181-2. Well struck and very lustrous with pretensions to a higher grade.

民國九年袁世凱像壹圓銀幣。鑄壓出色，光澤充盈，值得更高分。

\$2,000-\$3,000



21379

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-63. L&M-77; K-666; KM-Y-329.6; WS-0181-2. Vibrant and shimmering, this lustrous and choice specimen presents a great argent appeal with some hints of golden toning near the peripheries.

民國九年袁世凱像壹圓銀幣。動人閃爍，環形一絲金色，精美動人。

\$2,000-\$3,000



21380

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-63. L&M-77; K-666; KM-Y-329.6; WS-0181-2. Almost entirely argent, this choice specimen dazzles with cartwheel luster and a hint of olive toning nearer the peripheries.

民國九年袁世凱像壹圓銀幣。銀光出眾，車輪光圍繞，環形一絲橄欖色包漿。

\$2,000-\$3,000



21381

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-62. L&M-77; K-666; KM-Y-329.6; WS-0181-2. Mostly argent and lustrous, this enchanting, nearly-choice piece wholly captivates and offers a hint of olive toning near the peripheries on the obverse.

民國九年袁世凱像壹圓銀幣。銀光俱佳，誘人品相，正面環形一絲橄欖色包漿。

\$1,500-\$2,000



21382

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-63. L&M-77; K-666; KM-Y-329.6; WS-0181-5. Variety with 7-shaped vertical stroke in "nian". Highly lustrous and brilliant, with a dazzling cartwheel nature and alluring almond toning sprinkled throughout. A few darker areas are noted on the bust of Yuan.

民國九年袁世凱像壹圓銀幣。年字點似7，光感佳，車輪光出眾，通體散落誘人的杏色包漿。袁世凱胸胸儉有數處深色光澤。

\$2,000-\$3,000



21383

CHINA. Dollar, Year 9 (1920). PCGS MS-64. L&M-77; cf. K-666a/b; KM-Y-329.6; WS-0181-8. Hainan variety. Though dated to year 9, these Hainan varieties—*distinguishable by the non-bisected central leaf at the top left portion of the wreath, the somewhat 'recessed' field just interior to the denticles, and the lower right stroke of the "yuan" ending horizontally rather than with a slight uptick*—were in fact struck in 1949 and circulated in the mainland until the fall of the Republic. Quite **RARE** and interesting, especially when encountered this brilliant and alluring.

民國九年袁世凱像壹圓銀幣。即便是九年發行，（花圈左上角的中央禾穗無平分，小齒內部有點"凹陷"的區域，以及"圓"的右下筆水平結束而非略為向上）事實上於1949年所鑄，流通至民國末期。頗罕，有趣的一枚，光澤出眾誘人。

\$4,000-\$6,000



21384

CHINA. Dollar, Year 9 (1920). PCGS MS-64. L&M-77; cf. K-666a/b; KM-Y-329.6; WS-0181-8. Hainan variety with doubled eye. Emanating from the penultimate year for the "big head" dollars, this **RARE** variant features a very clear double eyelid, along with strong die clashing evident upon the reverse. Brilliant and lustrous, with some deeper peripheral toning.

民國九年袁世凱像壹圓銀幣。海南版。雙眼皮。袁大頭發行的第三個年份，此版罕見，雙眼皮深邃，反面模具衝撞強烈，賞心悅目，光澤熠熠，邊緣處包漿更深沉。

\$4,000-\$6,000



21385

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-63. L&M-77; cf. K-666a/b; KM-Y-329.6; WS-0181-8. Fine hair variety. A **RARE** and exceptionally pleasing example of the type, presenting great overall luster and some hints of golden-olive tone throughout.

民國九年袁世凱像壹圓銀幣。精髮版。品相出眾，光澤充盈，通體淡淡的金橄欖色包漿。

\$2,000-\$3,000



21386

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-63. L&M-77; cf. K-666a/b; KM-Y-329.6; WS-0181-8. Hainan variety. This Choice example displays cartwheel luster with a thin skin veneer of toning.

民國九年袁世凱像壹圓銀幣。海南版。精選等級，呈車輪光澤，有一薄層包漿。

\$2,000-\$3,000



21387

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-62+. L&M-77; cf. K-666a/b; KM-Y-329.6; WS-0181-8. Hainan variety. Immensely argent and lustrous, this charming specimen has the look of an even higher grade. As such, a premium-quality piece for the level assigned.

民國九年袁世凱像壹圓銀幣。海南版。銀光亮麗，非同尋常，此等品相應值得更高評分，同等分數而言必定是最上乘者。

\$1,500-\$2,000



21388

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-62. L&M-77; cf. K-666a/b; KM-Y-329.6; WS-0181-8. Fine hair variety. Steely gray and brilliant in the background, with some captivating iridescence as one approaches the peripheries.

民國九年袁世凱像壹圓銀幣。精髮版。鐵灰色，光澤出眾，誘人虹色見於環形。

\$1,500-\$2,000



21389

(t) CHINA. Dollar, Year 9 (1920). PCGS MS-62. L&M-77; cf. K-666a/b; KM-Y-329.6; WS-0181-8. Fine hair variety. Flashy and lustrous with a nice cartwheel effect that pops out when tilted in the light.

民國九年袁世凱像壹圓銀幣。精髮版。光可鑑人，燈光下轉動時車輪光出眾。

\$1,500-\$2,000



21390

(t) CHINA. Dollar, Year 9 (1920). PCGS AU-58. L&M-77; K-666; KM-Y-329.6; WS-Unlisted. "Kansu-style" military issue. A charming representative of this military issue exhibiting an good strike with interesting characteristics indicative of these usually crudely manufactured specie. A pleasant golden gray tone offers much originality and is pleasing to the eye.

民國九年袁世凱像壹圓銀幣。甘肅軍閥版。誘人的代表作。鑄壓出眾，粗打版，風格獨特。柔美的金灰色包漿，原味十足，悅人眼目。

\$3,000-\$6,000



21391

(t) CHINA. Dollar, Year 9 (1920). PCGS Genuine—Tooled, EF Details. L&M-77; K-666; KM-Y-329.6; WS-Unlisted. These "Military" or "Warlord" issues were likely produced by Communist forces between 1930-33. This handsome and moderately worn survivor displays a pale golden gray tone with areas of richer coloration amongst the devices and protected areas. Signs of handling consistent for the grade with wear primarily contained to the high points. Close inspection reveals numerous faint thin shallow scratches on both sides from long ago now toned over matching the rest of the coin, indicated as "Tooled" on the PCGS insert. Despite its shortcomings a wholesome example sure to be a welcome addition to the next collection it enters.

民國九年袁世凱像壹圓銀幣。"軍閥"版。很可能是1930年至33年間共產軍製造的。俊俏的存世之作，淡金灰色調，底板深處顏色更豐富。經手跡象與磨損和等級一致，主要見於高鑄處。仔細檢查發現，兩面有許多陳年的微弱的淺淺劃痕，現在與其餘部分相融，PCGS標籤表示為"工具痕跡"。瑕不掩瑜，整體不俗，定為集藏添彩。

\$700-\$900



21392

(t) CHINA. Dollar, Year 10 (1921). PCGS MS-64+. L&M-79; K-668; KM-Y-329.6; WS-0183-1. Emanating from the final year of the issue, this delightfully captivating near-Gem dazzles with a frosty argent nature, cartwheel brilliance, and a hint of golden-champagne toning at the edges.

民國十年袁世凱像壹圓銀幣。此版的最後一年發行，銀白霜面，車輪光彩，幣緣香檳色包漿。

\$2,000-\$3,000



21393

(t) CHINA. Dollar, Year 10 (1921). PCGS MS-63. L&M-79; K-668; KM-Y-329.6; WS-0183-1. A highly brilliant and argent example of this final year from the Yuan Shih-kai series.

民國十年袁世凱像壹圓銀幣。光澤亮麗，此版的最後一年發行。

\$1,200-\$1,600



21394

CHINA. Dollar, Year 10 (1921). ANACS MS-63. L&M-79; K-668; KM-Y-329.6; WS-0183-1. Stunningly lustrous and vibrant, this choice specimen from the end of the series certainly dazzles.

民國十年袁世凱像壹圓銀幣。光澤絢麗，閃耀迷人，袁大頭最後發行年份的精選幣，必定奪目。

\$1,200-\$1,600



21395

(t) CHINA. Dollar, Year 10 (1921). NGC MS-63. L&M-79; K-668; KM-Y-329.6; WS-0183-8. Variety with 7-shaped vertical stroke in "nian" and reverse of 1919. Rather soft and satiny, this choice piece dazzles with brilliance and rounds out the popular Yuan Shih-kai series.

民國十年袁世凱像壹圓銀幣。年字點似7，反面是1919年版。柔美光澤，底光出眾的袁世凱系列。

\$1,200-\$1,600



21396

(t) CHINA. Dollar, Year 10 (1921). NGC MS-64. L&M-79; K-668; KM-Y-329.6; cf. WS-0183-9. Variety with disconnected "zhong". A fairly RARE variant with the upper left corner of the "zhong" left open, this enticing near-Gem from the end of the Yuan Shih-kai series offers mostly blast white, argent appeal, all while a hint of cobalt toning is evident near a portion of the peripheries.

民國十年袁世凱像壹圓銀幣。中字不連筆。罕見的版別，中字的左上角有缺口，銀光充沛，環形的鈺色包漿明顯。

\$2,000-\$3,000



21397

(t) CHINA. Dollar, Year 10 (1921). PCGS MS-64. L&M-79; K-668; KM-Y-329.6; WS-0183-13. Variety with disconnected "zao". Oozing bountiful luster, this gently toned, alluring piece boasts fully original surfaces. Attractive, mottled tangerine and amber tone is present at the top of the obverse, and a hint of warm color can be seen throughout.

民國十年袁世凱像壹圓銀幣。"造"字不連筆。光澤滿溢，包漿輕柔，原廠幣面誘人，正面上端呈精美斑駁柑橘至琥珀色包漿，一絲暖色包漿悅目娛心。

\$2,000-\$3,000



21398

(t) CHINA. Dollar, Year 10 (1921). PCGS MS-63. L&M-79; K-668; KM-Y-329.6; WS-0183-13. Variety with disconnected "zao". This bright and lustrous example exhibits a bold strike, satiny surfaces and cartwheel luster with interesting diagnostics in the form of significant die brushing in the obverse legend. Light attractive mottled tone is noticed near the rims adding to its pleasing appearance.

民國十年袁世凱像壹圓銀幣。"造"字不連筆。光亮充沛，鑄打出色，緞面車輪光澤。正面銘文有明顯的模具擦拭痕跡。誘人斑駁的包漿於幣緣，品相唯美。

\$1,200-\$1,600



21399

(t) CHINA. Dollar, Year 10 (1921). NGC MS-65. L&M-79; K-668; KM-Y-329.6; WS-0183-14. Variety with 7-shaped vertical stroke in "nian". A blazing and resounding Gem, this pleasantly toned specimen offers a delightful tone and a tremendous cartwheel nature. A hint of die clashing is noted on the reverse, mostly near the lower portion of the "yuan." Nevertheless, quality that is simply unheard of for the date.

民國十年袁世凱像壹圓銀幣。年字點似7。華麗奪目的一枚，悅目的色調，車輪光澤充沛。反面有一絲撞模的痕跡，在圓字的底下更為明顯。瑕不掩瑜，此年份而言如此高分品相可說是前所未見。

\$6,000-\$8,000



21400

(t) CHINA. Dollar, Year 10 (1921). PCGS MS-64. L&M-79; K-668; KM-Y-329.6; WS-0183-14. Variety with 7-shaped vertical stroke in "nian". Exceptionally brilliant and blazing, this blast white near-Gem dazzles with full cartwheel luster on each side.

民國十年袁世凱像壹圓銀幣。年字點似7。光澤極美，兩面均見車輪光。

\$2,000-\$3,000



21401

(t) CHINA. Dollar, Year 10 (1921). PCGS MS-63. L&M-79; K-668; KM-Y-329.6; WS-0183-14. Variety with 7-shaped vertical stroke in "nian". Rich silky luster elevates gentle and consistent beige-russet tone lingering over smooth fields that do not betray near the number of contact marks usually seen on Uncirculated pieces. To spectacular effect, the reverse stirs with distinct, twisted bands of brightness when rotated.

民國十年袁世凱像壹圓銀幣。"7"點年。絲光充沛，淺褐色至紅褐色包漿均勻，幣面光滑透亮，有些許尋常摸痕，背面旋轉時可見獨特的光輪，賞心悅目。

\$1,200-\$1,600



21402

(t) CHINA. Dollar, Year 10 (1921). PCGS MS-63. L&M-79; K-668; KM-Y-329.6; WS-0183-14. Variety with 7-shaped vertical stroke in "nian" and doubled "yuan". Highly lustrous and brilliant, this represents a great example from the end of the Yuan Shih-kai "big head" series. Though labeled as a T-shaped dot in "nien," it can be more appropriately described as the 7-shaped dot.

民國十年袁世凱像壹圓銀幣。年字點似7。重打圓。光感出眾，此版的最後一年發行。大頭系列。雖然標籤指年字的點為T狀，但編者認為更像是7

\$1,200-\$1,600



21403

(t) CHINA. Dollar, Year 10 (1921). PCGS MS-63. L&M-79; K-668; KM-Y-329.6; WS-0183-14. Variety with 7-shaped vertical stroke in "nian". Bold and brilliant, this toned piece—full of dazzling character—also exhibits some light die clashing in front of the ear of Yuan.

民國十年袁世凱像壹圓銀幣。年字點似7。光澤充盈、帶包漿，肖像的耳朵位置有輕微的衝模痕跡。

\$1,200-\$1,600



21404

(t) CHINA. Dollar, Year 10 (1921). PCGS MS-63. L&M-79; K-668; KM-Y-329.6; WS-0183-14. Variety with 7-shaped vertical stroke in "nian". Glistening and robust, this choice specimen employs a deep tone with hues of cobalt and gunmetal gray, all while some alluring luster radiates beneath.

民國十年袁世凱像壹圓銀幣。年字點似7。光感強，深色包漿，帶一絲鈷色及槍灰色，柔美底光透現。

\$1,200-\$1,600



21405

(t) CHINA. Dollar, Year 10 (1921). PCGS MS-63. L&M-79; K-668; KM-Y-329.6; WS-0183-14. Variety with 7-shaped vertical stroke in "nian". Deeply toned and highly enchanting, with an alluring cobalt nature scattered throughout.

民國十年袁世凱像壹圓銀幣。年字點似7。深色包漿、誘人，通體出眾的斑駁鈷色。

\$1,200-\$1,600



21406

(t) CHINA. Dollar, Year 10 (1921). PCGS MS-63. L&M-79; K-668; KM-Y-329.6; WS-0183-14. Variety with 7-shaped vertical stroke in "nian". Boldly struck and lustrous with splashes of tone on the both sides adding to its originality.

民國十年袁世凱像壹圓銀幣。年字似7，造字因模具腐蝕而有所扭曲。深打，光感高，兩面有包漿，更添原味。

\$1,200-\$1,600



21407

(t) CHINA. Dollar, Year 10 (1921). PCGS MS-63. L&M-79; K-668; KM-Y-329.6; WS-0183-14. Variety with 7-shaped vertical stroke in "nian". This nicely preserved and very attractive survivor boasts boldly struck devices with smooth satiny surfaces and cartwheel luster. Lovely, mottled patina adds to its originality and pleasing appearance sure to be a welcome addition to the next collection it enters.

民國十年袁世凱像壹圓銀幣。年字點似7。保存完好，圖文深邃，絲滑幣面，車輪光出眾。動人斑駁色澤，更添原味，絕對能為集藏添彩。

\$1,200-\$1,600



21408

(t) CHINA. Dollar, Year 10 (1921). PCGS MS-62. L&M-79; K-668; KM-Y-329.6; WS-0183-14. Variety with 7-shaped vertical stroke in "nian". This wholly original looking example boasts a strong strike displaying lovely rich patina with areas of brighter coloration adding to its pleasing appearance and originality.

民國十年袁世凱像壹圓銀幣。年字點似7。保存佳，深打，包漿濃郁，局部色澤更亮，更添原味。

\$700-\$1,000

Minimally Handled Large Characters Dragon & Phoenix Pattern Dollar 近乎完美龍鳳壹圓大字版樣幣



21409

CHINA. Silver Dollar Pattern, Year 12 (1923). PCGS MS-64. L&M-80; K-680a; KM-Y-336.1; WS-0113. Large characters variety. Superb near-Gem quality, this popular issue showcases pinpoint details through the designs and delicate coppery-golden tone on both sides. Virtually no contact marks or handling are seen, which really sets this example apart from most other survivors.

民國十二年龍鳳壹圓銀樣幣。大字版。品相出類拔萃，深受歡迎的版別。圖文細節纖毫畢現，細緻的銅金色包漿點綴兩面。肉眼不見接觸痕或經手痕跡，遠超同類品相。

\$60,000-\$90,000



21410

CHINA. Silver Dollar Pattern, Year 12 (1923). PCGS Genuine—Cleaned, Unc Details. L&M-80; K-680a; KM-Y-336.1; WS-0113. Large characters variety. A popular type bearing the proposed national emblem, this glistening and shimmering specimen features great radiance and exhibits only lightly scattered hairlines from the noted cleaning.

民國十二年龍鳳壹圓銀樣幣。大字版。深受歡迎的版別，正面的龍鳳戲繡為國徽，光彩熠熠，閃耀動人，有些許髮絲痕散落幣面，是為評級所稱的清洗。

\$7,000-\$10,000

From the Hobart Collection.

Exceptionally Toned Dragon & Phoenix Dollar

包漿絢麗多彩龍鳳壹圓樣幣



21411

CHINA. Silver Dollar Pattern, Year 12 (1923). PCGS MS-63. L&M-81; K-680; KM-Y-336; WS-0114. Small characters variety.

Carefully preserved with gorgeous tone, this popular type presents rich blue-green coloration on the dragon and peacock side, while the reverse displays much of the same with the addition of some copper-orange coloration. While higher graded examples become available from time to time, examples with this level of eye-appeal must be considered **EXTREMELY RARE**.

民國十二年龍鳳壹圓銀樣幣。小字版。保存細心，包漿美。深受歡迎的版別，濃郁的藍綠色包漿覆蓋龍與鳳面，反面額外有銅橙色。高分佳品偶爾出現，但如此枚精美品相屬實極為罕見。

\$40,000-\$70,000



21412

(t) CHINA. Silver Dollar Pattern, Year 12 (1923). PCGS Genuine—Cleaned, Unc Details. L&M-81; K-680; KM-Y-336; WS-0114. Small characters variety. A nicely preserved example with bold devices displaying light mottled gray patina with a slight iridescent sheen that pops out when tilted in the light. Evidence of a past cleaning as indicated on the PCGS insert, now subdued by the attractive patination. Despite its shortcomings a handsome representative of this popular type that is sure to be a welcome addition to the next collection it enters.

Often referred to as the "Pu Yi Wedding Dollar" featuring a dragon and peacock straddling the national emblem, which was never officially adopted.

民國十二年龍鳳壹圓銀樣幣。小字版，圖文銳利，淺斑駁灰色包漿，燈光下轉動更有虹彩。PCGS 標示曾經清洗，現已覆有動人包漿。即便有瑕，長青版別中賞心悅目的一枚，定為集藏添彩。常被誤認為溥儀大婚紀念幣，實為一款樣幣，圖案為新國徽提案中的一款。

\$15,000-\$20,000



21413

(t) CHINA. Silver Dollar Pattern, Year 12 (1923). PCGS Genuine—Cleaned, Unc Details. L&M-81; K-680; KM-Y-336; WS-0114. Small characters variety. Quite captivating no matter the noted light cleaning, this **VERY RARE** and ever-popular pattern presents the proposed national emblem. Brilliant and exceptionally lustrous, with no signs of handling and sporting a charming violet-gray tone throughout.

民國十二年龍鳳壹圓銀樣幣。即便有輕微清洗，依然誘人的一枚。備受歡迎的國徽徵選草稿。光芒四射，無經手痕跡，通體薰衣草灰色包漿。

\$15,000-\$20,000



21414

CHINA. 20 Cents, Year 15 (1926). PCGS MS-64. L&M-82; K-681; KM-Y-335; WS-0115. Exhibiting a subtle almond tone atop its blast white surfaces, this near-Gem minor dazzles with an exceptional strike as well.

民國十五年龍鳳貳角銀幣。輕微杏仁色包漿，銀白幣面光澤透現，近Gem品相，精鑄，炫目迷人。

\$4,000-\$6,000

From the Hobart Collection.



21415

(t) CHINA. 20 Cents, Year 15 (1926). PCGS Genuine—Cleaned, Unc Details. L&M-82; K-681; KM-Y-335; WS-0115. Some very light hairlines from a prior cleaning result in the details designation, for this otherwise lustrous and popular minor with no evidence of actual handling. Previously referred to as the “Pu Yi Wedding” type, the design is now known to represent the newly-established emblem of the country.

民國十五年龍鳳貳角銀幣。陳年清洗，帶輕淺髮絲痕，致得細節評分。光澤充盈，無經手痕跡。常被誤認為溥儀大婚紀念幣，實為一款樣幣，圖案為新國徽提案中的一款。

\$1,000-\$1,500



21416

CHINA. 20 Cents, Year 15 (1926). PCGS AU-58. L&M-82; K-681; KM-Y-335; WS-0115. Multicolored toning can be found on both sides of this charming minor, displaying just the smallest amount of wear upon the high points. A truly enticing and entirely wholesome example.

民國十五年龍鳳貳角銀幣。兩面均呈多彩包漿，僅高鑄處有極微磨損，美不勝收的佳品。

\$1,500-\$2,000



21417

CHINA. 20 Cents, Year 15 (1926). PCGS AU-55. L&M-82; K-681; KM-Y-335; WS-0115. A charming type featuring the design for the proposed new national emblem, this minor exhibits just the slightest degree of light handling, with toning in the crevices to provide contrast.

民國十五年龍鳳貳角銀幣。誘人的一枚，新國徽提案中的一款。極淺經手，底板深處見包漿，形成對比效果。

\$1,250-\$1,750



21418

CHINA. 20 Cents, Year 15 (1926). PCGS AU-55. L&M-82; K-681; KM-Y-335; WS-0115. A popular and charming type featuring the design for the proposed new national emblem, this specimen is only lightly handled and sports an alluring golden-amber tone.

民國十五年龍鳳貳角銀幣。熱門且迷人的版別，草擬的新國徽設計，僅經輕微經手，帶有誘人的金琥珀色。

\$1,250-\$1,750



21419

(t) CHINA. 10 Cents, Year 15 (1926). PCGS MS-66. L&M-83; K-682; KM-Y-334; WS-0116. Tied for second finest with 11 other examples on the PCGS population report, only three finer (MS 66+ [3]). Jarringly pristine surfaces emit rays of flashing cartwheel luster on this premium Gem condition rarity, the quality of the present coin is irrefutable. Even under close magnification, nary a mark nor blemish can be spotted. We expect bellicose competition between Republic specialists as the next opportunity to acquire such a fine piece may not occur for a long while.

民國十五年龍鳳壹角銀幣。PCGS品鑑中與另外11枚同列第二高分，僅3枚更佳（MS-66+）。炫目原廠幣面，閃耀車輪光澤束束迸發，上乘Gem級佳品，令人無法抗拒的一枚。即便近距細察，亦不見一絲瑕疵，千載難逢，定得藏家傾心，此幣的爭奪定非一般激烈。

\$4,000-\$6,000



21420

CHINA. 10 Cents, Year 15 (1926). PCGS MS-65. L&M-83; K-682; KM-Y-334; WS-0116. The popular “dragon and phoenix” type, this Gem minor radiates with intense brilliance and sparkles with a frosty, fully argent appeal.

民國十五年龍鳳壹角銀幣。受歡迎的龍鳳版別，Gem級版別，光澤濃烈，霧光閃現，全銀品相誘人。

\$4,000-\$5,000

From the Hobart Collection.



21421

(t) CHINA. 10 Cents, Year 15 (1926). PCGS MS-63. L&M-83; K-682; KM-Y-334; WS-0116. Very seldom encountered so choice and dazzling, this resoundingly attractive minor presents great eye appeal and a delightful, frosty argent nature.

民國十五年龍鳳壹角銀幣。市面少見，眩目幣面，銀光四射。

\$2,000-\$3,000



21422

(t) CHINA. 10 Cents, Year 15 (1926). NGC MS-62. L&M-83; K-682; KM-Y-334; WS-0116. The popular “dragon and phoenix” type, this attractive little minor exhibits a bold strike with satiny surfaces with a thin veneer of champagne tone.

民國十五年龍鳳壹角銀幣。龍鳳圖案，鑄力充沛，絲滑幣面，一絲香檳色包漿。

\$1,000-\$1,500



21423

CHINA. 10 Cents, Year 15 (1926). PCGS AU-58. L&M-83; K-682; KM-Y-334; WS-0116. A charming and pleasing minor, this type is ever-popular and is rather difficult to encounter in elevated, problem-free states of preservation as is the case here. Lightly toned and wholly wholesome.

民國十五年龍鳳壹角銀幣。誘人的一枚，備受歡迎的版別，市面難遇如此高品相、保存完好的佳品。輕微包漿，原生狀態。

\$900-\$1,200



21424

(t) CHINA. 10 Cents, Year 15 (1926). NGC AU-58. L&M-83; K-682; KM-Y-334; WS-0116. An ever-popular type, this gently circulated survivor boasts a strong strike with even wear and mottled patina.

民國十五年龍鳳壹角銀幣。熱門的一枚，流通輕微，鑄力十足，均勻磨損，斑駁包漿。

\$900-\$1,200



21425

(t) CHINA. 10 Cents, Year 15 (1926). PCGS AU-58. L&M-83; K-682; KM-Y-334; WS-0116. This handsome, gently handled survivor exhibits a bold strike with satiny surfaces displaying pale golden tone adding to its pleasing appearance.

民國十五年龍鳳壹角銀幣。品相俊俏，經手輕微，鑄力充沛，絲滑幣面，淺金色包漿。

\$900-\$1,200



21426

CHINA. 10 Cents, Year 15 (1926). PCGS AU-55. L&M-83; K-682; KM-Y-334; WS-0116. A charming type featuring the design for the proposed new national emblem, this minor exhibits just the slightest degree of light handling. Deeply toned, especially on the reverse.

民國十五年龍鳳壹角銀幣。備受歡迎的國徽徵選草稿。極淺經手痕跡。背面包漿色暗。

\$900-\$1,200

The Endlessly Sought Sun Yat-sen Mausoleum Commemorative Dollar Once Part of the Irving Goodman Collection

難以尋覓孫中山像陵墓壹圓樣幣
源自古德曼專場



21427

CHINA. Silver "Mausoleum" Dollar Pattern, Year 16 (1927). PCGS SPECIMEN-63+. L&M-85; K-609; Wenchao-pg. 555 #898 (rarity three stars); Sun-III-4-01; WS-0130. Mintage: 480. Exceptionally brilliant and lustrous, this alluring specimen features some deeper iridescent toning in a peripheral ring on the reverse, while Sun's portrait on the obverse is bracketed rather dramatically by a very deep, burnished tone.

*Always standing as a **VERY RARE** and heavily sought after coin on account of its rather paltry mintage, this pattern issue was designed by Richard Placht, an Austrian medalist and engraver at the mint in Vienna. Although attractive and elegant in its design and manufacture, the pattern was destined to be met with disapproval. While it was stylistically correct, the mausoleum (construction for which was still under way at the time of the pattern's design) for the revolutionary was lacking several design elements. Since the engraver never actually saw the site and was only supplied with drawings and concepts, elements were omitted, including the mausoleum steps leading to its face. It is also noted that the engraving of Dr. Sun Yat-sen himself was met with disapproval from authorities in China, as it bore only a partial resemblance to his actual likeness.*

民國十六年孫中山像陵墓壹圓銀樣幣。"(珍稀度☆☆☆)發行量480枚。銀光絢麗，反面環形呈深色的虹彩，正面的肖像外繞艷麗包漿，令人目不暇給。備受歡迎的版別，維也納造幣廠設計，由總雕刻師Richard Placht製作。儘管設計極為精緻，但沒有被採納。中山陵的形式正確，但細節不全。由於雕刻時在建築尚未落成，由於雕刻時在建築尚未落成，雕刻師從未看到過真實建築，僅憑設計稿進行，所以缺少一些如正面的台階等細節。此外，孫中山肖像的相似度不足，也是未採用的原因。"

\$50,000-\$75,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior - 6/1991) Lot # 876 @ \$2,750.

A Second Example of Sun Yat-Sen's Mausoleum Commemorative 包漿醇美孫中山像陵墓壹圓樣幣



21428

(t) CHINA. Silver "Mausoleum" Dollar Pattern, Year 16 (1927). PCGS AU-55. L&M-85; K-609; Wenchao-pg. 555 #898 (rarity three stars); Sun-III-4-01; WS-0130. Mintage: 480. **VERY RARE** and heavily sought after. A sharply struck and attractive example of this always in demand and popular pattern Dollar exhibiting medium to dark toned surfaces. A highly desirable, low mintage and tough to locate pattern sure to be destined for an advanced collection of Chinese rarities.

Designed by Richard Placht, Austrian medalist and engraver for the Vienna mint. Although attractive and elegant in its design, the pattern was destined to be rejected. While stylistically correct, the "Sun Yat-sen Mausoleum" has several design errors. Since the engraver never actually saw the site (construction was still under way as this pattern was being designed), elements were omitted including the mausoleum steps leading to its face. It is also noted that the engraving of Dr. Sun Yat-sen was met with disapproval from authorities in China, as it did not particularly resemble him.

民國十六年孫中山像陵墓壹圓銀樣幣。(珍稀度☆☆☆)極罕，備受追捧的版別。鑄打纖毫畢現，中度至深色包漿。發行量稀少，定會引來中國高級收藏家的注目。由維也納鑄幣廠的奧地利雕刻師 Richard Placht 設計。儘管設計極為精緻，但沒有被採納。中山陵的形式正確，但細節不全。由於雕刻時在建業尚未落成，雕刻師從未看到過真實建築，僅憑設計稿進行，所以缺少一些如正面的台階等細節。此外孫中山肖像的相似度不足，也是未採用的原因。

\$15,000-\$25,000

Ever-Popular American-Designed Sun Yat-Sen Pattern Dollar 永遠流行的孫像三帆美國版樣幣



21429

CHINA. Silver “American Design” Dollar Pattern, Year 18 (1929). Hangchow Mint. PCGS SPECIMEN-63. L&M-95; K-616; KM-Pn100; WS-0139. The ever-popular and **EXCEPTIONALLY RARE** “American” design for the Sun Yat-sen Dollar, with dies emanating from the Philadelphia Mint but struck in China at the Hangchow Mint. Highly brilliant and radiant, with great luster and only light toning. A few very minor, scattered marks are noted, as well as some subtle die polishing, but immensely attractive and alluring nonetheless, and off the market for the last 30 years, with its most recent appearance at auction being in the fabled Goodman collection.

In 1929, the Chinese Ministry of Finance ordered a new design for the then proposed Dr. Sun Yat-sen Dollar. Patterns were submitted from the world's five leading mints: Italy, Japan, England, United States and Austria. Upon completion, the various mints shipped the dies as well as samples of the new patterns to China.

民國十八年孫中山像背三帆壹圓銀樣幣。美國版。杭州造幣廠。備受歡迎的美國版。美國費城鑄幣廠設計，杭州鑄幣廠製造，十分賞心悅目，每逢面市均會引發藏家激烈追捧。光彩動人、僅有淺包漿。有一些非常輕微的、分散的留痕，以及一些輕淺的模具拋光痕跡，但整體依然非常誘人，而且在過去悠長的三十年中亦不曾面市，上一次在拍賣會上亮相已是在傳說中的古德曼收藏系列中，定獲藏家青睞。1929年，中國財政部決定以孫中山肖像設計新國幣。計有世界著名的義大利、日本、英國、美國及奧地利五廠送樣幣。樣稿完成後，各國將模具及少數樣幣運至中國。

\$50,000-\$70,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior - 6/1991) Lot # 889 @ \$1,210 total.



21430

CHINA. Silver Dollar Pattern, Year 18 (1929). Hangchow Mint (Vienna Mint dies). NGC Unc Details—Surface Hairlines. L&M-97; K-617; KM-Pn101; WS-0135-1; Wenchao-pg. 565, 912. **VERY RARE** and endlessly captivating, this type served as one of the prototypes for what would be the junk series a few years later. Deeply toned, with the noted surface hairlines mostly obfuscated by the color.

In 1929, the Chinese Ministry of Finance ordered a new design for the then-proposed Dr. Sun Yat-sen Dollar. Patterns were submitted from the world's five leading mints: Italy, Japan, England, United States, and Austria. This represents the proposal from the mint in Vienna, engraved by Richard Placht. Upon completion, the various mints shipped the dies as well as samples of the new patterns to China. Many of the patterns were re-struck in China at the Hangchow Mint, which accounts for their availability today.

民國十八年孫中山像背三帆壹圓銀樣幣。奧地利版維也納雕刻，杭州造幣廠。極罕且誘人的版別，數年後發行的船洋初稿，熱衰程度歷久不衰。深色包漿，幣面的髮絲痕隱於包漿間。1929年，中國財政部決定以孫中山肖像設計新國幣。續有世界著名的義大利、日本、英國、美國及奧地利五廠送樣幣。此枚代表奧地利造幣廠的設計，由Richard Placht雕刻。樣稿完成後，各國將模具及少數樣幣運至中國。很多樣幣由杭州造幣廠重鑄，存世的亦多來自於此。

\$10,000-\$15,000



21431

(t) CHINA. 20 Cents, Year 16 (1927). PCGS MS-63. L&M-847; K-606; KM-Y-340; WS-1059. A Choice example of this issue with satiny surfaces displaying's mottled toning on the obverse and a bright reverse.

民國十六年造總理紀念幣貳角銀幣。絲滑幣舐，斑駁包漿於正面，反面光亮。

\$1,200-\$1,600



21432

CHINA. 20 Cents, Year 16 (1927). NGC MS-62. L&M-847; K-606; KM-Y-340; WS-1059. Struck to commemorate the death of Sun Yat-sen. This nicely preserved example exhibits a bold strike with lustrous surfaces and light attractive mottled patina.

民國十六年造總理紀念幣貳角銀幣。紀念孫中山逝世。鑄打有力，幣面光亮，淡淡的斑駁包漿。

\$1,000-\$1,500

Stunningly Rare With Legend “Pavilion” Dollar in Gold 非常稀有“仁壽同登”壹圓金樣幣



21433

(t) CHINA. Gold Presentation Dollar, Year 10 (1921). Tientsin Mint. PCGS SPECIMEN-64. L&M-1093; K-1570; WS-0067; Wenchao-40 (rarity four stars). Variety with reeded edge and with lower legend on reverse. Obverse: President Hsu Shih-chang facing slightly left in formal attire; Reverse: Pavilion at Peking Union Medical College Hospital, with legend at the bottom. A stunning and resounding example of this **VERY RARE** off-metal presentation striking in gold, featuring surfaces that are seemingly a cut above that which one would normally expect at the near-Gem level as graded here. Rather accordingly, a premium-quality piece for the grade assigned, and one which is undoubtedly destined for an advanced collection of fine Chinese rarities. Exceptionally lustrous and dazzling, with some light, subtle frosting to the devices.

民國十年徐世昌像壹圓紀念金樣幣。天津造幣廠。珍稀度：☆☆☆☆。齒邊。正面為徐世昌身穿正裝，反面為北京協和醫院的涼亭，底下有銘文。驚為天人的狀態，品相超群，優於常見的同分。魅力四射，頂尖中國收藏中令人愛不釋手的一枚，值得躋身高端集藏。金光華麗奪目，圖文間透現柔美霧光。

\$500,000-\$750,000

Ex: Bloomfield Collection.

Lovely Pavillion Dollar

精美仁壽同登亭子幣



21434

CHINA. Dollar, Year 10 (1921). PCGS MS-64. L&M-864; K-676; WS-0101. Reeded edge variety. Tied for fifth finest certified with 15 other examples on the PCGS population report, 18 finer (MS 64+[4], MS 65[7], MS 65+[5] and MS 66[2]). Obverse: President Hsu Shih Chang in formal attire facing slightly left; Reverse: Pavilion at Peking Union Medical College Hospital with legend at the bottom. A highly attractive representative of the type displaying beautiful mottled delicate patina over the lustrous surfaces with much brilliance that catches the eye. Though not the finest certified, this is a pleasing example offering much originality that is destined for a fine collection.

An incredibly popular and desirable type believed to have been a pattern issue, it now appears that these were, in fact, more medallion in nature, and meant to be given out upon the opening of the Peking Union Medical College (PUMC). Initially designed with a blank field below the pavilion for recipients' names to be engraved, the design was altered to contain the three struck characters instead, as the engraving proved difficult on the initial batch.

民國十年徐世昌像紀念銀幣。齒邊版，與另15枚同列PCGS品鑑第五高分，僅18枚更高分者（4枚MS-64+，7枚MS-65，5枚MS-65+及2枚MS-66）。正面為徐世昌身穿正裝，臉部稍微朝左；反面為北京協和醫院的涼亭，底下有銘文。賞心悅目，精美柔和的斑駁包漿，耀目底光閃透。非最高分者，但此枚品相甚佳，原始幣面誘人，定為藏匣增光添彩。此版深受歡迎，被認為是樣幣，但於本質上來說應是獎章，為紀念北京協和醫院開幕所鑄。原鑄版涼亭底下留空，方便刻上受章者名字，因在首批初試雕刻姓名難度過高，其後版別改為“紀念幣”三字。

\$40,000-\$60,000

From the Hobart Collection.

Lustrous and Brilliant Pavillion Dollar

光彩奪目仁壽同登亭子幣



21435

CHINA. Dollar, Year 10 (1921). PCGS MS-63. L&M-864; K-676; WS-0101. Reeded edge variety. Obverse: President Hsu Shih Chang in formal attire facing slightly left; Reverse: Pavilion at Peking Union Medical College Hospital with legend at the bottom. Clearly above average, this glistening Choice example presents a razor-sharp strike and nearly blast white surfaces. The radiance is quite captivating and should allow this specimen to stoke fierce envy.

An incredibly popular and desirable type believed to have been a pattern issue, it now appears that these were, in fact, more medallion in nature, and meant to be given out upon the opening of the Peking Union Medical College (PUMC). Initially designed with a blank field below the pavilion for recipients' names to be engraved, the design was altered to contain the three struck characters instead, as the engraving proved difficult on the initial batch.

民國十年徐世昌像紀念銀幣。齒邊版。正面為徐世昌身穿正裝，臉部稍微朝左；反面為北京協和醫院的涼亭，底下有銘文。細節格外清晰，光澤熠熠，鑄打銳利，近銀白幣面，光感炫目，不可多得，定得藏家傾心。此版深受歡迎，被認為是樣幣，但於本質上來說應是獎章，為紀念北京協和醫院開幕所鑄。原鑄版涼亭底下留空，方便刻上受章者名字，因在首批初試雕刻姓名難度過高，其後版別改為“紀念幣”三字。

\$20,000-\$40,000

From the Hobart Collection.



21436

(t) CHINA. Dollar, Year 10 (1921). PCGS MS-62. L&M-864; K-676; WS-0101. Reeded edge variety. Obverse: President Hsu Shih Chang in formal attire facing slightly left; Reverse: Pavilion at Peking Union Medical College Hospital with legend at the bottom. Quite enticing and alluring for this increasingly popular type, the present specimen dazzles with lustrous brilliance and features some deeper hues to further accentuate the devices. Undoubtedly a cut above that which is normally encountered.

An incredibly popular and desirable type believed to have been a pattern issue, it now appears that these were, in fact, more medalllic in nature, and meant to be given out upon the opening of the Peking Union Medical College (PUMC). Initially designed with a blank field below the pavilion for recipients' names to be engraved, the design was altered to contain the three struck characters instead, as the engraving proved difficult on the initial batch.

民國十年徐世昌像紀念銀幣。齒邊。徐世昌肖像於正面，反面為涼亭，底部有銘文。誘人且備受歡迎的版別。銀白光澤，帶些許深色包漿，突顯圖文，絕對優於常見款。曾以為是樣幣，現在看來更像是紀念章，原準備於北京協和醫學院開幕時送出。初版設計涼亭下方留空，用於雕鑄受贈人姓名，後因在鑄造第一批時發現操作困難而改鑄"紀念幣"三字。

\$15,000-\$25,000



21437

CHINA. Dollar, Year 10 (1921). PCGS Genuine—Cleaned, Unc Details. L&M-864; K-676; WS-0101. Reeded edge variety. Obverse: President Hsu Shih Chang in formal attire facing slightly left; Reverse: Pavilion at Peking Union Medical College Hospital with legend at the bottom. Despite the noted cleaning designation, which in essence emanates from a few marks to the side of the president's head, this alluring specimen offers a great prooflike nature as well as some deep golden toning on the obverse.

An incredibly popular and desirable type believed to have been a pattern issue, it now appears that these were, in fact, more medalllic in nature, and meant to be given out upon the opening of the Peking Union Medical College (PUMC). Initially designed with a blank field below the pavilion for recipients' names to be engraved, the design was altered to contain the three struck characters instead, as the engraving proved difficult on the initial batch.

民國十年徐世昌像紀念銀幣。齒邊。徐世昌肖像於正面，反面為涼亭，底部有銘文。雖有清洗痕跡於肖像的頭部左側，整體銀白幣面，類鏡面打鑄，正面深金色包漿。備受追捧的版別，曾以為是樣幣，現在看來更像是紀念章，原準備於北京協和醫學院開幕時送出。初版設計涼亭下方留空，用於雕鑄受贈人姓名，後因在鑄造第一批時發現操作困難而改鑄"紀念幣"三字。

\$10,000-\$15,000

From the Stephen K. Scher Collection.

Ex: Spink 68 (3/1989) Lot # 1330 @ GBP 165 total.

Majestic and Incredibly Rare Gold “Pavilion” Dollar without Legend 華麗無比稀罕"仁壽同登"金樣幣無字版



21438

(t) CHINA. Gold Presentation Dollar, Year 10 (1921). Tientsin Mint. PCGS SPECIMEN-64. L&M-1125; K-1570a; KM-Pn66; WS-0082; Wenchao-59 (rarity 3 stars). Variety with reeded edge and without lower legend on reverse. Obverse: President Hsu Shih-chang facing slightly left in formal attire; Reverse: Pavilion at Peking Union Medical College Hospital, without legend at the bottom. An incredible companion piece to the example with the lower legend on the reverse (*and, rather conveniently, also a PCGS SPECIMEN-64*), this stunning near-Gem radiates with immense lustrous brilliance and smooth, matte-like fields. The surfaces overall are on the verge of being impeccable, and it remains highly unlikely that one will encounter another piece to rival this specimen. Accordingly, the finer of just two certified by PCGS, and by a full two points. Worthy of close, in hand inspection and immense adoration, this piece will not disappoint and should generate tremendous desire and enthusiasm.

民國十年徐世昌像壹圓紀念金樣幣。天津造幣廠。珍稀度：☆☆☆。齒邊，底下無銘文。正面為徐世昌身穿正裝面左，反面為北京協和醫院的涼亭。與本次呈獻的另一枚帶銘文的金鑄版相映成趣（巧合地，評分同為PCGS SP 64）。銳打，金光閃爍，幣面光滑如鏡，細節纖毫畢現。巔峰品相的狀態，千年難遇的珍品。PCGS僅評鑑過兩枚，此枚優於另一枚，高出兩分之多。華麗罕見，值得上手細味檢閱，令人愛不釋手的一枚，值得躋身高端集藏。

\$500,000-\$750,000

Beautifully Toned Peaceful Unification Dollar

包漿唯美和平執政紀念幣



21439

CHINA. Dollar, ND (1924). Tientsin Mint. PCGS MS-65. L&M-865; K-683 = KM; WS-0107. Tied with ten other examples at this grade level on the PCGS population report, eight finer (MS 65+[1], MS 66[5], MS 67[1] and MS 68[1]). Tuan Chi Jui type commemorating the "Peaceful Unification" of China. Fully radiant, extremely lustrous with semi-reflective fields, and attractively toned with hues of burnt sienna, sea foam green, and light cobalt. An eye catching representative of this sought after and popular type sure to see spirited bidding from many collectors.

民國十三年段祺瑞像執政紀念幣。天津造幣廠。PCGS 品鑑中與另10枚同分，僅8枚更高分（包括1枚MS-65+，5枚MS-66，1枚MS-67和1枚MS-68）。段祺瑞和平執政紀念，光澤滿溢，半折射底板，海洋泡沫的綠色和淺鈷色交織唯美，定得藏家激烈競投。

\$40,000-\$80,000

From the Hobart Collection.

Impressively Toned Peaceful Unification Dollar Ex Irving Goodman Collection

包漿極佳和平統一紀念幣
源自古德曼專場



21440

CHINA. Dollar, ND (1924). Tientsin Mint. PCGS MS-64. L&M-865; K-683 = KM; WS-0107. Commemorating the “Peaceful Unification” of China, this glistening, seemingly prooflike near-Gem sparkles with stunning radiance and offers a rather alluring and enticing golden-olive tone as one approaches the peripheries. Undoubtedly one of the more attractive examples that one will likely encounter, and with an exceptional pedigree to pair with it.

民國十三年段祺瑞像執政紀念幣。天津造幣廠。和平統一紀念。類鏡面打鑄，光澤閃爍，環形更透現誘人的金橄欖色包漿。無容置疑，存世款中最別具風格的一枚，譜系亦是顯赫有名。

\$40,000-\$60,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior - 6/1991) Lot # 1056 @ \$352 total.

Shimmering “Peaceful Unification” Dollar 光澤耀眼的和平統一紀念幣



21441

(t) CHINA. Dollar, ND (1924). Tientsin Mint. PCGS MS-62. L&M-865; K-683 = KM; WS-0107. Commemorating the “Peaceful Unification” of China and featuring the bust of the acting President of the Republic, Tuan Chi Jui, this elegant example offers immense brilliance and luster, verging upon prooflike status. Meanwhile, the toning further enlivens the surfaces, presenting hues of deep cobalt and burgundy, along with some burnished hints in select spots. Undoubtedly, a captivating and wonderful example of the type.

民國十三年段祺瑞像執政紀念幣。天津造幣廠。為紀念“和平統一”，以民國總理段祺瑞的半身像為特色，整體優雅動人，散發著無比的光彩，底板潔淨，精美如鏡面狀態。深鈷色和勃艮第酒紅色包漿，並在某些區域散發更艷麗的光澤。無可挑剔的一枚佳作。出自台灣資深藏家“Ta-Han/ MCC Collection”之經典舊藏。“大漢藏泉”第155頁0333號書中原物。

\$20,000-\$30,000

From the Ta Han/MCC Collection, # 333.



21442

CHINA. Dollar, ND (1924). Tientsin Mint. NGC MS-60. L&M-865; K-683 = KM; WS-0107. Commemorating the “Peaceful Unification” of China, this type features the bust of Tuan Chi Jui and exhibits mostly gunmetal gray surfaces with some lightly scattered hairlines.

民國十三年段祺瑞像執政紀念幣。天津造幣廠。和平統一紀念，段祺瑞半身像，幣面多呈炮銅色，些許輕微髮絲痕散落。

\$10,000-\$15,000

Proclamation of the Constitution in Gold

曹錕像憲法成立紀念金樣幣



21443

CHINA. Gold Presentation Dollar, ND (1923). Tientsin Mint. PCGS SPECIMEN-64. L&M-1126; K-1572; KM-Pn67; WS-0084. Tsao Kun in civilian attire/Proclamation of the Constitution commemorative. Already an incredibly alluring and rare type in silver, this corresponding issue in gold stands as a **MAJESTIC RARITY** and is the finest of six graded in the PCGS census. Some light die polishing and a few scattered marks are observed, but nothing detracts or distracts, and the matte brilliance presents a rather enchanting overall appearance. Furthering its already robust appeal is a deeper golden-orange nature that augments the peripheries and the devices. Undoubtedly a capstone piece and destined for the advanced cabinet of a connoisseur.

民國十二年曹錕像憲法成立紀念金樣幣。天津造幣廠。常服曹錕。立憲紀念。銀版已是非常罕見，金版更是**稀世珍品**。PCGS 評鑑 6 枚，此為冠軍分。可見些許模具拋光淺痕及零散留痕，但無損美觀。光澤充沛，引人入勝。深金橙色幣面襯托邊緣及圖文。當之無愧的巔峰藏品，資深藏家不容錯過。

\$60,000-\$90,000

From the Stephen K. Scher Collection.

Ex: Stack's (12/1989) Lot # 2476 @ \$5,520 total.

Lovely Tsao Kun Dollar in Civilian Clothes

優美文曹



21444

CHINA. Dollar, ND (1923). Tientsin Mint. PCGS MS-64+. L&M-958; K-677 = KM; WS-0104. Tsao Kun in civilian attire/ Proclamation of the Constitution commemorative. A handsome and lustrous example with bold intricate design features and lustrous surfaces exhibiting a lovely delicate patina. The usual strong die polish lines add a bit of texture to the smooth surfaces of this near-Gem example. Lovely rich patina accentuates the devices of the obverse while the reverse displays more of a hazelwood coloration with iridescent highlights amongst the devices. This highly attractive example boasts much originality certain to pique the interest of many collectors.

民國十二年曹錕像壹圓紀念銀章。天津造幣廠。文曹。圖文設計細緻，鑄打深刻，輕柔包漿。近Gem品相，光滑幣面有些許強烈的模具拋光痕跡，此版常見，更添質感。正面的醇厚包漿增加圖文浮感，背面的榛木虹彩色澤突顯銘文，如此珍品，定得藏家傾心。

\$30,000-\$40,000

From the Hobart Collection.

Dazzling Tsao Kun/Constitution Dollar

光澤耀眼曹錕/憲法壹圓銀幣



21445

(t) CHINA. Dollar, ND (1923). Tientsin Mint. PCGS MS-64. L&M-958; K-677 = KM; WS-0104. Tsao Kun in civilian attire/ Proclamation of the Constitution commemorative. A **SCARCE** and exceptionally desirable type, this alluring and enticing near-Gem presents a light golden-olive tone highlighting the devices and the peripheries, all while a majestic array of brilliant luster radiates throughout.

民國十二年曹錕像壹圓紀念銀章。天津造幣廠。文曹。憲法成立紀念。罕見且為藏家不懈追求的長青款。光澤亮麗，品相俊俏，環形有輕淺包漿突顯圖文，通體散發著磅礴的光彩。出自台灣資深藏家"Tan-Han/ MCC Collection"之經典舊藏。"大漢藏泉"第164頁0351號書中原物。

\$20,000-\$40,000

From the Ta Han/MCC Collection, # 351.



21446

(t) CHINA. Dollar, ND (1923). Tientsin Mint. PCGS Genuine—Cleaned, Unc Details. L&M-958; K-677 = KM; WS-0104. Tsao Kun in civilian attire/Proclamation of the Constitution commemorative. Another example of this fairly **SCARCE** type, with no real evidence of any handling or wear, and the noted cleaning being rather minimal indeed. A golden-olive hue merely augments its already strong and robust appeal.

民國十二年曹錕像壹圓紀念銀章。天津造幣廠。文曹。另一枚驚喜之作，無經手或磨損，清洗極淺，金橄欖色的包漿艷麗非常。

\$7,000-\$10,000



21448

(t) CHINA. Dollar, ND (1923). Tientsin Mint. PCGS AU-58. L&M-958; K-677 = KM; WS-0104. Tsao Kun in civilian attire/Proclamation of the Constitution commemorative. An ever popular and highly **SCARCE** type, this attractively toned specimen is almost free from any signs of wear at all. For completeness, a few scattered marks blend in quite well with the deep color.

民國十二年曹錕像壹圓紀念銀章。天津造幣廠。文曹。歷久不衰的版別，無任何磨損，僅幾道淺痕與深色包漿相融。

\$7,000-\$10,000



21447

(t) CHINA. Dollar, ND (1923). Tientsin Mint. PCGS Genuine—Cleaned, Unc Details. L&M-958; K-677 = KM; WS-0104. Tsao Kun in civilian attire/Proclamation of the Constitution commemorative. This gently handled example boasts a strong strike with well-defined design features and a thin veneer of tone. Close inspection reveals evidence of a past cleaning, now slightly subdued by light patination. Despite its shortcomings this handsome survivor offers a pleasing appearance sure to be a welcome addition to the next collection it enters.

民國十二年曹錕像壹圓紀念銀章。天津造幣廠。文曹。輕微經手，鑄打出眾，設計完好，一層淺包漿。仔細檢閱曾經清洗，現已重新淺包漿。瑕不掩瑜，熱捧版別中品相俊俏的一枚。定能會集藏添彩。

\$7,000-\$10,000



21449

(t) CHINA. Dollar, ND (1923). Tientsin Mint. NGC AU-58. L&M-958; K-677 = KM; WS-0104. Tsao Kun in civilian attire/Proclamation of the Constitution commemorative. A handsome example of this keenly collected commemorative, with signs of handling consistent for the grade displaying amber and iridescent violet tinged fields. We expect this pleasing dollar will generate fierce bidding when it crosses the auction block.

民國十二年曹錕像壹圓紀念銀章。天津造幣廠。文曹。品相俊美，有些許經手痕跡，底版呈琥珀色及微淡虹彩紫色色澤，定引起藏家激烈競投。

\$7,000-\$10,000

Vibrant Gem Dollar of Tsao Kun in Military Attire An ANS Museum Duplicate

品相絕佳曹錕大總統戎裝壹圓

來源於：ANS 博物館重複品。購置日期：1980



21450

(t) CHINA. Dollar, ND (1923). Tientsin Mint. PCGS MS-65. L&M-959; K-678 = KM; WS-0105. Tsao Kun in military attire/ Proclamation of the Constitution commemorative. This **RARE** type—an analog to the type featuring Tsao Kun instead in civilian attire—presents majestic surface quality with dazzling luster, a palette composed of cobalt, olive, and seafoam green, and a cartwheel nature that comes alive quite dramatically when rotated back and forth in one's hand.

民國十二年曹錕像壹圓紀念銀章。天津造幣廠。武曹。罕見版別，另一版為文曹。品相卓越超群，光澤熠熠鈷藍色、橄欖色、海泡綠色交匯融合，在手旋轉時車輪光澤躍動。

\$75,000-\$100,000

Ex: American Numismatic Society Museum Duplicate, 1980.

Another Tsao Kun Military Type with Prooflike Brilliance 另一枚武曹品相絕佳鏡面版別



21451

(t) CHINA. Dollar, ND (1923). Tientsin Mint. PCGS MS-63+ Prooflike. L&M-959; K-678 = KM; WS-0105. Tsao Kun in military attire/Proclamation of the Constitution commemorative. Nearly fully blast white and argent, this enticingly choice specimen radiates with tremendous brilliance that verges upon proof quality. Meanwhile, a hint of golden-champagne toning accentuates the peripheries, serving as a delightful enveloping to this captivating canvas. **VERY RARE** and exceptionally enticing.

民國十二年曹錕像壹圓紀念銀章。天津造幣廠。鏡面。武曹。憲法成立紀念。銀白光芒四射，誘人品相散發出豐富光彩，底板亮澤如鏡面。淡淡的金色香檳色調突出了周邊，增添令人愉悅的美感。罕見且令人垂涎。出自台灣資深藏家"Ta-Han/MCC Collection"之經典舊藏。"大漢藏泉"第164頁0353號書中原物。

\$40,000-\$60,000

From the Ta Han/MCC Collection.

Flashy Tsao Kun Dollar in Military Uniform

美輪美奐武曹



21452

CHINA. Dollar, ND (1923). Tientsin Mint. PCGS MS-63. L&M-959; K-678 = KM; WS-0105. Tsao Kun in military attire/Proclamation of the Constitution commemorative. A beautifully struck and nicely preserved example of this **SCARCE** and highly sought after type, this bright and flashy piece boasts flashy surfaces with frosty intricate devices. A thin layer of patina adds a bit of character to this sought after issue sure to be a welcome addition to the next collection it enters.

Tsao Kun's short presidency began in October 1923, after he openly bribed the National Assembly members with \$5,000 in silver dollars to gain the office. This blatant act of corruption resulted in rival factions turning against him, with Tsao Kun eventually being ousted in a coup led by General Feng Yuxiang in October 1924.

民國十二年曹錕像壹圓紀念銀章。天津造幣廠。武曹。鑄打精美，保存得當，**珍罕**且受歡迎的版別。幣面光亮耀人，霜面圖文引人入勝，淺薄包漿美輪美奐，定能豐富藏匣。曹錕於1923年擔任大總統，任期較短，而此章即是在1923年鑄成。他公然以5,000銀元賄賂國會成員而登上大總統之位，其腐敗橫行的政府招致了許多反對，最終在1924年10月，曹錕政府被軍閥馮玉祥發起的政變推翻。

\$40,000-\$60,000

From the Hobart Collection.



21453

(t) CHINA. Dollar, ND (1923). Tientsin Mint. PCGS MS-62. L&M-959; K-678 = KM; WS-0105. Tsao Kun in military attire/Proclamation of the Constitution commemorative. A fairly **RARE** and captivating type, this nearly-choice specimen presents a high degree of lustrous brilliance and an alluring prooflike nature dazzling throughout. A hint of burnished golden toning is noted, but only at the extremes of the peripheries.

民國十二年曹錕像壹圓紀念銀章。天津造幣廠。曹錕大總統戎裝像。憲法發佈紀念。頗罕見且悅目的一枚，近精選等級，光澤熠熠，類精製幣面。幣緣有亮金黃色包漿。

\$20,000-\$30,000



21454

(t) CHINA. Dollar, ND (1923). Tientsin Mint. PCGS MS-62. L&M-959; K-678 = KM; WS-0105. Tsao Kun in military attire/Proclamation of the Constitution commemorative. Quite glistening and shimmering, this **RARE** and nearly-choice specimen dazzles with a golden-olive tone that accentuates the devices and the peripheries, all while offering a slight prooflike appearance overall.

民國十二年曹錕像壹圓紀念銀章。天津造幣廠。武曹。光澤閃爍，罕見且帶金橄欖色包漿，突顯環形及圖文，幣面平滑類精製效果。

\$20,000-\$30,000



21455

CHINA. Dollar, ND (1923). Tientsin Mint. NGC MS-62. L&M-959; K-678 = KM; WS-0105. Tsao Kun in military attire/Proclamation of the Constitution commemorative. A beautifully struck example of this **SCARCE** and highly sought after type, this exceptional piece radiates with grace and beauty. Some hairlines limit the grade.

民國十二年曹錕像壹圓紀念銀章。天津造幣廠。武曹。打鑄出眾，罕見且備受歡迎，光可鑑人。些許髮絲痕，致失更高分。

\$20,000-\$30,000

Captivating Near-Gem “Birds Over Junk” Dollar

品相完美三鳥壹圓銀幣



21456

(t) CHINA. Dollar, Year 21 (1932). PCGS MS-64+. L&M-108; K-622; KM-Y-344; WS-0144. “Birds over junk” variety. Sitting at the precipice of Gem status, this dazzling, fully argent example will undoubtedly elicit a great deal of attention from advanced collectors looking to add a breathtaking example of the type to their collection. The luster and immense originality are on full display when cradled back and forth in one’s hand, as it years for an in-hand inspection in order for one to fully experience its splendor.

民國二十一年孫中山像帆船壹圓銀幣。三鳥。GEM品相的頂尖之作，這個令人目不暇給、銀光充沛的一枚無疑會引起高級收藏家的極大關注，令集藏添彩。親手上手細看，以充分體驗其輝煌。出自台灣資深藏家“Ta-Han/ MCC Collection”之經典舊藏。“大漢藏泉”第83頁0158號書中原物。

\$20,000-\$40,000

From the Ta Han/MCC Collection.



21457

CHINA. Dollar, Year 21 (1932). PCGS MS-63. L&M-108; K-622; KM-Y-344; WS-0144. “Birds over junk” variety. Always a sought-after and popular type on account of its SCARCITY, this choice piece is made that much more desirable owing to its great pedigree.

民國二十一年孫中山像帆船壹圓銀幣。三鳥。因其珍罕性而備受追捧。精選品相加上流傳有序，定能引起激烈競奪。

\$12,500-\$17,500

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior - 6/1991) Lot # 902 @ \$253 total.



21458

CHINA. Dollar, Year 21 (1932). PCGS MS-63. L&M-108; K-622; KM-Y-344; WS-0144. "Birds over junk" variety. An enticing example of this always-popular type, presenting shimmering brilliance and incredible eye appeal. The only color visible emanates from a subtle golden-olive nature at the extremes of the peripheries.

民國二十一年孫中山像帆船壹圓銀幣。三鳥。經久不衰的版別。熠熠生輝，美輪美奐。僅在邊緣有隱約金橄欖色包漿。

\$12,500-\$17,500

From the Hobart Collection.



21461

CHINA. Dollar, Year 21 (1932). NGC MS-63. L&M-108; K-622; KM-Y-344; WS-0144. "Birds over junk" variety. An ever-popular and **SCARCE** type that is always in demand, this choice piece presents satiny surfaces with a light amber-gray tone throughout.

民國二十一年孫中山像帆船壹圓銀幣。三鳥。經久不衰的，備受熱捧的**珍罕**。精選品相，綢緞幣面有琥珀灰色包漿覆蓋。

\$12,500-\$17,500



21459

CHINA. Dollar, Year 21 (1932). PCGS MS-63. L&M-108; K-622; KM-Y-344; WS-0144. "Birds over junk" variety. This **SCARCE** example features intense brilliance and luster, all while offering a delightful golden nature throughout.

民國二十一年孫中山像帆船壹圓銀幣。三鳥。**珍罕**。光彩四溢，金色包漿覆蓋。

\$12,500-\$17,500



21462

CHINA. Dollar, Year 21 (1932). NGC MS-63. L&M-108; K-622; KM-Y-344; WS-0144. "Birds over junk" variety. Wholly blast white and argent, this shimmering specimen would seemingly be a bit conservatively graded.

民國二十一年孫中山像帆船壹圓銀幣。三鳥。全銀白，熠熠生輝，評分似較保守。

\$12,500-\$17,500



21460

CHINA. Dollar, Year 21 (1932). PCGS MS-63. L&M-108; K-622; KM-Y-344; WS-0144. "Birds over junk" variety. This delightful offering of a **SCARCE** and alluring type features a great deal of cartwheel brilliance along with a very subtle golden nature on each side.

民國二十一年孫中山像帆船壹圓銀幣。三鳥。**珍罕**而迷人的版別。車輪光盛放，兩面均有隱約的金色包漿

\$12,500-\$17,500



21463

CHINA. Dollar, Year 21 (1932). NGC MS-60. L&M-108; K-622; KM-Y-344; WS-0144. "Birds over junk" variety. A handsome example of this ever-popular type exhibiting signs of handling consistent for the grade displaying a thin veneer of champagne patina adding to its pleasing appearance.

民國二十一年孫中山像帆船壹圓銀幣。三鳥。品相俊俏，深受歡迎，經手痕跡與評級相符。香檳色薄包漿跟添美感。

\$7,000-\$10,000



21464

(t) CHINA. Dollar, Year 21 (1932). PCGS Genuine—Cleaned, Unc Details. L&M-108; K-622; KM-Y-344; WS-0144. “Birds over junk” variety. A **SCARCE** and always popular type, this lightly toned and lustrous example presents little evidence of cleaning. Rather accordingly, the demand should be quite robust given the nature of the eye appeal.

民國二十一年孫中山像帆船壹圓銀幣。罕見且受熱捧的一枚。淺色包漿，光澤充盈，有些許清洗痕跡。整體賞心悅目，定會引人注目。

\$7,000-\$9,000



21465

(t) CHINA. Dollar, Year 21 (1932). PCGS Genuine—Cleaning, AU Details. L&M-108; K-622; KM-Y-344; WS-0144. “Birds over junk” variety. A **SCARCE** and always popular type. This gently circulated survivor exhibits a good strike displaying light gray patina. Close inspection reveals evidence of a past cleaning, now slightly subdued by the light patination. Despite its shortcomings a presentable example of the type with a good look.

民國二十一年孫中山像帆船壹圓銀幣。三鳥。珍罕版別，深受歡迎。流通柔和，鑄打佳，淺灰色包漿極美。仔細檢視可見老舊清洗痕跡，現已重新覆有淺色包漿。瑕不掩瑜，整體俏麗。

\$3,000-\$4,000



21466

(t) CHINA. Dollar, Year 21 (1932). PCGS Genuine—Harshly Cleaned, AU Details. L&M-108; K-622; KM-Y-344; WS-0144. “Birds over junk” variety. A decent looking example of this ever-popular type displaying a light gray color with signs of being cleaned long ago. Despite its shortcomings a presentable example great for the collector on a budget.

民國二十一年孫中山像帆船壹圓銀幣。三鳥。備受歡迎之作，淺灰色澤，曾經清洗。雖有瑕，但不失為性價比之選。

\$2,000-\$3,000



21467

(t) CHINA. “Birds over Junk” Silver Ink Well, ND (ca. 1932). **CHOICE VERY FINE**. Weight: 61 gms. A rather interesting example of coin art, this piece is an ink well made from one of the popular Year 21 (1932) “Birds Over Junk” Sun Yat-sen Dollars. Weight includes residue of red ink inside. Maker’s mark reading “Chang De” on the bottom clasp. Quite unusual and obviously **RARE**.

民國二十一年孫中山像帆船壹圓銀幣。三鳥墨戳。重61克。墨戳源自民國二十一年三鳥幣，重量含紅墨，底部扣環有鑄記“昌德”，頗為稀奇罕見。

\$750-\$1,500

Brass “Junk” Dollar Pattern Ex: Irving Goodman Collection 民國二十二年孫像船洋黃銅樣幣 源自古德曼專場



21468

CHINA. Brass Dollar Pattern, Year 22 (1933). PCGS SPECIMEN-63. cf. K-623x; cf. KM-Pn138. Weight: 23.33 gms. The only certified pattern struck in the composition on either the PCGS or NGC population reports. This nicely preserved and fully original looking specimen exhibits smooth glossy surfaces that display rich mottled brassy patina. The devices are boldly struck with good definition of the fine details seldom encountered on the silver versions and is pleasing to the eye. In general Chinese off-metal patterns of adopted designs **RARELY** appear on the market, let alone one of the most recognizable issues from the series. A real treat for advanced collectors hunting elusive types sure to see spirited bidding and is sure to be a centerpiece from the next collection it enters.

According Edward Kann, who was a member of the Advisory Mint Committee during this time, the silver versions of this issue dated Year 22 were struck between June 1933 and May 1934 with original dies prepared at the Philadelphia Mint. A slightly modified design from the Year 21 issues, the birds and rising sun were removed in favor of a more simplistic reverse. The off-metal strikes, in brass, copper or other compositions, represent special presentation pieces of the adopted design.

This fantastic piece may be appearing for the first time since it was lot 913 in Superior's Irving Goodman sale (where is sold for \$396), described as "Essay Dollar. CD 22nd Year (1933). cf. K-623x. Struck in brass, unlisted. 23.33 grams. Milled edge. Standard design." That amazing auction had three other Year 22 patterns, none of which have reappeared, so far as we know.

民國二十二年孫中山像帆船壹圓黃銅樣幣。重 23.33 克。PCGS 及 NGC 評鑑中僅此一枚以黃銅打鑄。保存狀態良好，原汁原味，光滑油亮的表面，醇厚的黃銅色點狀包漿。圖文深打，細節清晰，銀版中稀有，賞心悅目。設計獲採納的中國異質樣幣鮮見於市，出自著名系列的更是難得。追求神秘版別的資深藏家萬物錯過，此枚定能成為集藏焦點。據鑄幣諮詢委員會成員一耿愛德所述，此品種的銀版鑄於 1933 年 6 月至 1934 年 5 月，原模具出自費城造幣廠。民國二十一年的設計稍有更改，反面沒有鳥群及旭日，設計更簡潔。以黃銅、銅或其他材質所鑄的異質幣常用作展示獲採納設計之用。此枚是自 Irving Goodman 拍賣（拍品編號 913）以來首次亮相拍賣，當時以 396 美元成交，被描述為試鑄幣。民國二十二年(1933)。黃銅鑄。重 23.33 克。齒邊。標準設計。該場拍賣另有 3 枚民國二十二年樣幣，據我們所知，無一重現市場。

\$20,000-\$40,000

Ex: Superior (Beverly Hills 6/1991) The Irving Goodman sale lot # 913 (tag included).

Highly Coveted Year 22 Dollar in Gem Quality 備受歡迎品相絕佳民國二十二年孫像船洋



21469

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-65. L&M-109; K-623; KM-Y-345; WS-0145a. Featuring an obverse this is mostly blast white and with some hints of almond, this enticing Gem displays a reverse speckled with a delightful russet nature, all while a cartwheel brilliance furthers its already strong appeal.

民國二十二年孫中山像帆船壹圓銀幣。正面銀白出眾，帶些許杏色，反面誘人的赤褐包漿，品相令人目不暇給。

\$8,000-\$12,000



21470

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-64. L&M-109; K-623; KM-Y-345; WS-0145a. This attractive near-Gem example boasts a strong strike with smooth satiny surface and a hint of tone adding its pleasing appearance.

民國二十二年孫中山像帆船壹圓銀幣。動人的近 Gem 美品，鑄打強而有力，光滑的綢緞幣面，有一絲包漿點綴。

\$4,000-\$6,000



21471

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-64. L&M-109; K-623; KM-Y-345; WS-0145a. This boldly struck example offers lustrous satiny surfaces with a thin veneer of champagne tone adding to its pleasing appearance.

民國二十二年孫中山像帆船壹圓銀幣。鑄打深刻，綢緞幣面亮麗，薄香檳色包漿，更添美感。

\$4,000-\$6,000



21472

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-64. L&M-109; K-623; KM-Y-345; WS-0145a. This bright and attractive example boasts smooth satiny luster and well-defined devices with a thin veneer of tone.

民國二十二年孫中山像帆船壹圓銀幣。光滑的綢緞光澤，圖文纖毫畢現，薄包漿。

\$4,000-\$6,000



21475

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-63. L&M-109; K-623; KM-Y-345; WS-0145a. Bright and lustrous, this choice example displays satiny luster with a thin veneer of champagne tone adding to its pleasing appearance.

民國二十二年孫中山像帆船壹圓銀幣。綢緞光澤，絲滑銀光，香檳色薄包漿增添美感。

\$3,000-\$4,000



21473

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-63+. L&M-109; K-623; KM-Y-345; WS-0145a. This attractive choice uncirculated example exhibits a bold strike and satiny luster displaying a thin veneer of tone with areas of richer coloration on the reverse.

民國二十二年孫中山像帆船壹圓銀幣。精選未流通品相。鑄打深刻，綢緞光澤，薄包漿，反面局部色澤較深。

\$3,000-\$5,000



21476

CHINA. Dollar, Year 22 (1933). PCGS MS-63. L&M-109; K-623; KM-Y-345; WS-0145a. Incredibly dazzling and vibrant, this choice piece presents an intense argent nature with a rather captivating cartwheel effect.

民國二十二年孫中山像帆船壹圓銀幣。明亮動人，精選品相，原廠銀幣面帶車輪光。

\$3,000-\$4,000

From the Hobart Collection.



21474

(t) CHINA. Dollar, Year 22 (1933). NGC MS-63+. L&M-109; K-623; KM-Y-345; WS-0145a. Bright and lustrous, this handsome example offers a bold strike with smooth satiny surfaces and cartwheel luster. Hints of tone are noticed on both sides adding a bit of charm and originality to this nicely preserved survivor.

民國二十二年孫中山像帆船壹圓銀幣。品相俊俏，鑄打深刻，光滑的綢緞幣面上可見車輪光。兩面均有絲絲包漿，獨具魅力，原汁原味。

\$3,000-\$5,000



21477

CHINA. Dollar, Year 22 (1933). PCGS MS-63. L&M-109; K-623; KM-Y-345; WS-0145a. Mostly blast white and argent, this choice "junk" type exhibits just a few spots of burnished toning near 2 and 3 o'clock on the obverse.

民國二十二年孫中山像帆船壹圓銀幣。近全白及銀灰。精選帆船版，僅在正面2、3點方向有若個棕色包漿點。

\$3,000-\$4,000



21478

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-63. L&M-109; K-623; KM-Y-345; WS-0145a. Nicely preserved with light attractive mottled champagne tone over satiny surfaces and bold devices.

民國二十二年孫中山像帆船壹圓銀幣。狀態好，淺色點狀香檳色包漿覆蓋綢緞幣面，圖文深峻。

\$3,000-\$4,000



21481

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-63. L&M-109; K-623; KM-Y-345; WS-0145b. Quite deeply toned and dazzling, with a choice overall appearance and some glistening luster emanating from below.

民國二十二年孫中山像帆船壹圓銀幣。包漿色澤頗深，精選品相，底光熠熠生輝。

\$3,000-\$4,000



21479

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-63. L&M-109; K-623; KM-Y-345; WS-0145a. Sharply struck with satiny surfaces and a thin veneer of champagne tone offering a pleasing appearance.

民國二十二年孫中山像帆船壹圓銀幣。鑄打銳利，綢緞幣面，薄香檳色包漿，奪目迷人。

\$3,000-\$4,000



21482

CHINA. Dollar, Year 22 (1933). NGC MS-63. L&M-109; K-623; KM-Y-345; WS-0145a. A choice example of this middle date "junk" Dollar, the present specimen remains mostly argent with great luster and enchanting brilliance.

民國二十二年孫中山像帆船壹圓銀幣。精選品相，中間日期。大致呈銀色，光澤流麗。

\$3,000-\$4,000



21480

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-63. L&M-109; K-623; KM-Y-345; WS-0145a. This nicely preserved example displays satiny surfaces with a thin veneer of tone.

民國二十二年孫中山像帆船壹圓銀幣。保存佳，綢緞幣面，薄包漿。

\$3,000-\$4,000



21483

CHINA. Dollar, Year 22 (1933). PCGS MS-62+. L&M-109; K-623; KM-Y-345; WS-0145a. Presenting soft, nearly satiny surfaces, along with a delightful burnished tone as one approaches the peripheries, this certainly delights. For completeness, some minor striking weakness is noted on the reverse.

民國二十二年孫中山像帆船壹圓銀幣。幣面柔美，近乎綢緞質感。棕色包漿點綴邊緣，品相精美。反面可見輕微弱打，特此說明。

\$1,500-\$2,000



21484

CHINA. Dollar, Year 22 (1933). PCGS MS-62. L&M-109; K-623; KM-Y-345; WS-0145a. Almond gray with some rather alluring cartwheel brilliance to the luster, this nearly-choice specimen also presents an alluring burnished tone near portions of the peripheries.

民國二十二年孫中山像帆船壹圓銀幣。杏灰色包漿，頗為誘人的車輪光，環形附近透現艷麗包漿。

\$1,500-\$2,000



21486

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-62. L&M-109; K-623; KM-Y-345; WS-0145a. Lightly toned and with some solid brilliance remaining, this charming specimen stands as an excellent representative middle year in the brief series.

民國二十二年孫中山像帆船壹圓銀幣。淺包漿，光芒閃爍，短暫系列的中期版。

\$1,500-\$2,000



21485

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-62. L&M-109; K-623; KM-Y-345; WS-0145a. An exemplary survivor that emits beaming dished luster from mainly argent surfaces. Engaging mottled russet and violet tone add character and appeal without drawing too much attention from boldly struck central design elements. Originality is irrefutable on this premium Uncirculated piece that proudly represents a perennially popular issuance.

民國二十二年孫中山像帆船壹圓銀幣。幣面大致呈原廠銀色，光澤四溢。點狀紅褐色及丁香紫色包漿更添特色而不掩蓋中央圖文之深峻。頂尖未經流通品相，原汁原味，熱捧版別中的佼佼者。

\$1,500-\$2,000



21487

CHINA. Dollar, Year 22 (1933). PCGS MS-62. L&M-109; K-623; KM-Y-345; WS-0145a. Employing a deep gunmetal gray tone, this alluring specimen would seemingly be a bit conservatively graded, as it offers a very clean overall appearance along with enticing brilliance.

民國二十二年孫中山像帆船壹圓銀幣。深槍灰色包漿，品相迷人，評級似乎較保守。整體潔淨，光芒閃爍。

\$1,500-\$2,000



21488

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-62. L&M-109; K-623; KM-Y-345; WS-0145a. Mostly blast white and argent, this radiant, nearly-choice specimen certainly dazzles the eye and offers a hint of burnished toning accentuating and enveloping the peripheries.

民國二十二年孫中山像帆船壹圓銀幣。銀白出眾，光澤耀眼，艷麗包漿包圍外環。

\$1,500-\$2,000



21489

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-62. L&M-109; K-623; KM-Y-345; WS-0145b. A delightful mix of cobalt and golden-olive blend beautifully on this brilliant, nearly-choice middle date “junk” Dollar.

民國二十二年孫中山像帆船壹圓銀幣。鈷藍色及金橄欖色澤交織，近精選品相，中日期。

\$1,500-\$2,000



21490

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-62. L&M-109; K-623; KM-Y-345; WS-0145b. Golden-almond with some deeper hints near portions of the peripheries, this nearly-choice specimen charms with pleasing brilliance.

民國二十二年孫中山像帆船壹圓銀幣。金杏仁色包漿，邊緣局部色澤較深，近精選品相，光澤亮麗。

\$1,500-\$2,000



21491

(t) CHINA. Dollar, Year 22 (1933). NGC MS-62. L&M-109; K-623; KM-Y-345; WS-0145b. Fully brilliant and argent, this specimen has good eye appeal with some splashes of golden toning adding to its pleasing appearance.

民國二十二年孫中山像帆船壹圓銀幣。滿光，銀灰色澤，有金色包漿點綴，賞心悅目。

\$1,500-\$2,000



21492

(t) CHINA. Dollar, Year 22 (1933). NGC MS-62. L&M-109; K-623; KM-Y-345; WS-0145a. Lightly toned and rather brilliant, with a few light flecks and marks speckled about.

民國二十二年孫中山像帆船壹圓銀幣。包漿清淺，頗為明亮。僅有若干輕微斑點印記。

\$1,500-\$2,000



21493

(t) CHINA. Dollar, Year 22 (1933). NGC MS-62. L&M-109; K-623; KM-Y-345; WS-0145a. This nicely preserved example of the ever-popular “Junk” type displays a thin veneer of champagne tone over the lustrous satiny surfaces.

民國二十二年孫中山像帆船壹圓銀幣。保存佳，經久不衰的帆船幣。香檳色薄包漿覆蓋亮麗的綢緞幣面。

\$1,500-\$2,000



21494

(t) CHINA. Dollar, Year 22 (1933). PCGS MS-61. L&M-109; K-623; KM-Y-345; WS-0145a. Lustrous and dazzling, with a wholly blast white, argent appearance on each side.

民國二十二年孫中山像帆船壹圓銀幣。光芒閃爍，兩面均呈全銀白。

\$1,500-\$2,000



21495

CHINA. Dollar, Year 22 (1933). NGC MS-61. L&M-109; K-623; KM-Y-345; WS-0145. Full of character through its deeper toning throughout, this enlivened specimen presents some alluring luster emanating from beneath.

民國二十二年孫中山像帆船壹圓銀幣。整體包漿色深，底光透現，充滿特色。

\$1,500-\$1,800



21498

(t) CHINA. Dollar, Year 22 (1933). PCGS AU-58. L&M-109; K-623; KM-Y-345; WS-0145a. An attractive example of this always popular type. The smallest amounts of handling can be found paired with a thin layer of toning and an abundance of underlying luster.

民國二十二年孫中山像帆船壹圓銀幣。少見品種中非常特別的一枚。經手痕跡甚微，淺色包漿，底光充沛。

\$800-\$1,200



21496

(t) CHINA. Dollar, Year 22 (1933). NGC MS-61. L&M-109; K-623; KM-Y-345; WS-0145a. Bright and lustrous this gently handled survivor is boldly struck with satiny surfaces.

民國二十二年孫中山像帆船壹圓銀幣。經手柔和，亮麗無比。鑄打深峻，綢緞表面。

\$1,500-\$1,800



21499

(t) CHINA. Dollar, Year 22 (1933). PCGS AU-58. L&M-109; K-623; KM-Y-345; WS-0145a. Argent-almond throughout, with very little in the way of actual handling and great lustrous radiance.

民國二十二年孫中山像帆船壹圓銀幣。通體灰杏色，經手痕跡甚微，光澤充盈。

\$800-\$1,200



21497

CHINA. Dollar, Year 22 (1933). NGC Unc Details—Cleaned. L&M-109; K-623; KM-Y-345; WS-0145a. Very lightly cleaned, but starting to acquire a charming color and retaining solid brilliance.

民國二十二年孫中山像帆船壹圓銀幣。輕微清洗，現已養出迷人包漿，光澤粼粼。

\$800-\$1,200



21500

(t) CHINA. Dollar, Year 22 (1933). PCGS AU-58. L&M-109; K-623; KM-Y-345; WS-0145a. Featuring a solid strike and exhibiting the slightest degree of gentle handling, this middle date “junk” type presents great overall character.

民國二十二年孫中山像帆船壹圓銀幣。鑄打銳利，極淺經手痕跡，風格特出的一枚。

\$800-\$1,200



21501

CHINA. Dollar, Year 22 (1933). PCGS AU-58. L&M-109; K-623; KM-Y-345; WS-0145a. Presenting just the slightest degree of handling, this deeply toned specimen nevertheless dazzles with some remaining brilliance and tremendous originality.

民國二十二年孫中山像帆船壹圓銀幣。經手痕跡極微，深色包漿，光澤猶存，原始度高。

\$800-\$1,200



21502

CHINA. Dollar, Year 22 (1933). PCGS AU-58. L&M-109; K-623; KM-Y-345; WS-0145a. Some deposits are noted around the junk on the reverse, though very little in the way of actual handling is observed. Lustrous and still rather pleasing.

民國二十二年孫中山像帆船壹圓銀幣。反面帆船附近有些許沉積，但經手痕跡極少。光澤亮麗。

\$800-\$1,200



21503

(t) CHINA. Dollar, Year 22 (1933). PCGS AU-58. L&M-109; K-623; KM-Y-345; WS-0145a. This gently circulated example displays light attractive mottled patina and satiny surfaces with signs of handling consisting for the grade.

民國二十二年孫中山像帆船壹圓銀幣。柔和流通，淺色點狀包漿，綢緞幣面。經手痕跡與評級相符。

\$800-\$1,200

Stunningly Colorful “Junk” Dollar

絢麗多彩帆船壹圓



21504

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-66+. L&M-110; K-624; KM-Y-345; WS-0146. Emanating from the final year in the popular “junk” series, this arresting and dazzling specimen transfixes the gaze of the viewer through its fully argent and radiant central fields and peripheries that begin to yield to deeper and deeper hues of iridescence. For the advanced collectors of coins with charm and character, this captivating Gem will undoubtedly excite and wholly entertain.

民國二十三年孫中山像帆船壹圓銀幣。船洋中的最後一年發行。中央底板銀光熠熠，令觀者凝神注目，環形虹彩愈益加深，更添美感。對追求魅力和個性的資深藏家而言，此款迷人的珍品無疑會令人垂涎三尺。

\$12,500-\$17,500



21505

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-65. L&M-110; K-624; KM-Y-345; WS-0146. A glistening example of this always popular “Junk Boat” type, with some russet toning near the right side of the obverse. Offering radiant luster, this Gem is sure to add to any advanced cabinet.

民國二十三年孫中山像帆船壹圓銀幣。經久不衰的帆船版。光芒閃爍。正面近右側有紅褐色光澤。Gem 級美品定能為集藏增光。

\$1,500-\$2,000



21506

CHINA. Dollar, Year 23 (1934). PCGS MS-65. L&M-110; K-624; KM-Y-345; WS-0146. This enticing Gem dazzles with exceptionally clean fields, attractive burnished russet toning, and alluring cartwheel luster on each side.

民國二十三年孫中山像帆船壹圓銀幣。Gem 品相閃爍光芒，底板乾净，兩面均有焦紅褐色包漿就車輪光。

\$1,500-\$2,000



21507

(t) CHINA. Dollar, Year 23 (1934). ANACS MS-65. L&M-110; K-624; KM-Y-345; WS-0146. A resounding Gem, this captivating Gem dollar radiates with great brilliance and offer an enchanting pastel-hued tone scattered throughout.

民國二十三年孫中山像帆船壹圓銀幣。Gem 極美品相。光澤四溢，淺粉彩色包漿遍佈。

\$1,500-\$2,000



21508

(t) CHINA. Dollar, Year 23 (1934). NGC MS-64+. L&M-110; K-624; KM-Y-345; WS-0146. Residing at the cusp of Gem status, this dazzling "junk" Dollar presents an alluring cartwheel nature to the luster and sports a handsome cobalt-gray tone throughout.

民國二十三年孫中山像帆船壹圓銀幣。接近完美品相，車輪光奪目，鈷藍灰色包漿覆蓋。

\$1,000-\$1,500



21509

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. fairly radiant and with satiny surfaces, this delightful near-Gem features an enchanting golden-olive tone as one approaches the peripheries.

民國二十三年孫中山像帆船壹圓銀幣。光彩四射，絲滑幣面，誘人的金橄欖色於環形。

\$1,000-\$1,500



21510

CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. A splendid and dazzling near-Gem, presenting a burnished tone near the obverse peripheries.

民國二十三年孫中山像帆船壹圓銀幣。近 Gem 品相，璀璨奪目，正面近邊緣有棕色包漿。

\$1,000-\$1,500



21511

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. A wonderful near-Gem example with a thin veneer of champagne tone with lovely iridescent patina in the areas of the peripheries adding to its eye appeal and originality.

民國二十三年孫中山像帆船壹圓銀幣。近頂尖品相，香檳色薄包漿，邊緣可見虹彩，原味美品。

\$1,000-\$1,500



21512

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. An interestingly toned near-Gem, with reds, greens, and blues observed on just the dragon side alone. Flashy and brilliant, with cartwheel luster and bold details.

民國二十三年孫中山像帆船壹圓銀幣。趣味包漿，近 Gem 品相。僅在龍面已可見紅、綠、藍三色。車輪光矚目，細節深峻。定能在集藏中取得一席之地。

\$1,000-\$1,500



21513

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Bold and resplendent, this blazing specimen offers entrancing cartwheel luster on each side.

民國二十三年孫中山像帆船壹圓銀幣。鑄打深刻，兩面均有車輪光。

\$1,000-\$1,500



21514

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Featuring a somewhat speckled nature to the toning, which is composed of olive and burnished amber, this delightful specimen offers alluring luster and brilliance.

民國二十三年孫中山像帆船壹圓銀幣。包漿零落，融合橄欖色及鮮艷的琥珀色，誘人光彩四射。

\$1,000-\$1,500



21515

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Full of radiant luster, this delightful near-Gem is free from tone as well as any marks to get in its way.

民國二十三年孫中山像帆船壹圓銀幣。光澤四射，近 Gem 品相全無包漿或留痕。

\$1,000-\$1,500



21516

CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Dazzlingly brilliant and exceptionally argent, this delightful near-Gem radiates with incredible luster and eye appeal.

民國二十三年孫中山像帆船壹圓銀幣。光澤螢亮，眩目銀光，賞心悅目。

\$1,000-\$1,500



21517

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Fully argent and blast white, this near-Gem radiates with frosty brilliance and a delightful cartwheel nature to the luster.

民國二十三年孫中山像帆船壹圓銀幣。全銀白，霜光摧殘，車輪光澤。

\$1,000-\$1,500



21518

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Light gray toning with splashes of russet toning can be found and much of the original mint luster with a nice cartwheel effect. An lovely example of this always popular and prolific type.

民國二十三年孫中山像帆船壹圓銀幣。淺灰色包漿，間有些許赤褐色。原光出眾，車輪光俱佳。少見品種中非常特別的一枚。

\$1,000-\$1,500



21519

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Fully blazing and blast white, this stunner quickly catches the gaze of the viewer and does not relent.

民國二十三年孫中山像帆船壹圓銀幣。銀白滿光，極為矚目，不可忽視。

\$1,000-\$1,500



21520

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Glistening and exceedingly frosty, this "junk" issue stuns with full cartwheel brilliance on each side.

民國二十三年孫中山像帆船壹圓銀幣。光芒閃爍，霜化極緻。兩面均有完整車輪光。

\$1,000-\$1,500



21521

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Incredibly blazing and wholly argent, this delightful example entrances the gaze of the viewer and certainly does not disappoint.

民國二十三年孫中山像帆船壹圓銀幣。光澤奪目，全銀色。觀之令人傾心。

\$1,000-\$1,500



21522

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Largely argent and untuned, this blazing near-Gem radiates with tremendous beauty and luster.

民國二十三年孫中山像帆船壹圓銀幣。大致呈原廠銀色無包漿，近 Gem 品相閃閃生輝，光彩照人。

\$1,000-\$1,500



21523

CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Mostly argent on the obverse, with a minor peripheral ring of darker toning, while deeply transfixing on the reverse. Much more character is presented here than with corresponding blast white examples.

民國二十三年孫中山像帆船壹圓銀幣。正面大致呈原廠銀色，輕微深色環狀包漿蔓延至反面。與銀白錢幣相比，更具特色。

\$1,000-\$1,500



21524

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Mostly blast white on the obverse, this handsome example features more of a speckled russet tone upon the reverse.

民國二十三年孫中山像帆船壹圓銀幣。正面近全銀白，反面紅褐色包漿點綴。

\$1,000-\$1,500



21527

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Somewhat satiny, this near-Gem junk Dollar offers exceptional luster and brilliance shimmering throughout.

民國二十三年孫中山像帆船壹圓銀幣。略有綢緞質感，近 Gem 品相，光芒閃爍。

\$1,000-\$1,500



21525

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Presenting a hint of champagne toning at portions of the peripheries, this near-Gem possesses some alluring character.

民國二十三年孫中山像帆船壹圓銀幣。邊緣有一絲香檳色包漿，近 Gem 品相迷人。

\$1,000-\$1,500



21528

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. The final date in the brief, three-year "junk" series, this shimmering specimen certainly dazzles the eye.

民國二十三年孫中山像帆船壹圓銀幣。帆船幣僅存在短短三年，此為最後一年。熠熠生輝的一枚。

\$1,000-\$1,500



21526

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Richly toned and very attractive, this lovely survivor exhibits bold devices and satiny surfaces. The peripheries displaying rich mottled patina with sunset and dusky hues adding to its originality.

民國二十三年孫中山像帆船壹圓銀幣。包漿濃郁，圖文深峻，綢緞幣面。邊緣包漿醇厚，呈日落及灰色調，原汁原味。

\$1,000-\$1,500



21529

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. This lovely near-Gem example boasts booming luster, bold devices and satiny surfaces displaying sunset hues patina on areas near the rim while the reverse is more a mottled smokey gray tone. A pleasing example of this prolific type that is sure to be a welcome addition to the next collection it enters.

民國二十三年孫中山像帆船壹圓銀幣。近 Gem 級光芒四射，圖文深刻，綢緞幣面，邊緣有日落色調包漿。反面點狀包漿呈烟灰色。多產版別中的美品，定為集藏添彩。

\$1,000-\$1,500



21530

(t) CHINA. Dollar, Year 3 (1934). PCGS MS-64. L&M-110; K-624; KM-Y-345; WS-0146. Wholly blast white and frosty, this near-Gem dazzles with incredible brilliance and eye appeal.

民國二十三年孫中山像帆船壹圓銀幣。全銀白，霜化。近 Gem，光澤耀眼。

\$1,000-\$1,500



21531

CHINA. Dollar, Year 23 (1934). NGC MS-64. L&M-110; K-624; KM-Y-345; WS-0146. An enticing near-Gem, this shimmering specimen features some hints of deeper toning to further accentuate the devices.

民國二十三年孫中山像帆船壹圓銀幣。動人的近 Gem 品相，些許深色包漿突顯圖文。

\$1,000-\$1,500



21532

(t) CHINA. Dollar, Year 23 (1934). PCGS MS-61. L&M-110; K-624; KM-Y-345; WS-0146. Yunnan variety. Bright luster populates the dished fields with aggressive rotating bands of argent. Tinged slightly champagne color, the surfaces exhibit little in the way of contact marks, though very light handling can be seen when carefully examined. Close inspection of the reverse gives incite to this sub-variety, comparing the character “ ”, the two short inner strokes in the center of the character appear to be the distinction. This handsome example offers much originality and is pleasing to the eye sure to add depth the next collection it enters.

民國二十三年孫中山像帆船壹圓銀幣。滇版。碟狀底板光澤充沛，銀光強勁。稍有香檳色包漿，接觸痕跡幾乎不可見。仔細檢視可見微弱經手痕跡。反面細心觀察可見此版“圓”字中間兩橫較短，別具特色。原味美品，定能增進集藏深度的一枚。

\$1,000-\$1,500

The American-Struck Sun Yat-sen/Spade Money Pattern Dollar 舊金山造幣廠孫中山像背布圖壹圓銀幣樣



21533

CHINA. Silver Dollar Pattern, Year 25 (1936). San Francisco Mint. PCGS SPECIMEN-65+. L&M-115; K-632; KM-Pn174; WS-0154; Chang-CH208; Shih-D3-26; Shanghai Museum/Mr. Shi Jiagan's Coll.-p. 136, 628. Reeded edge. Composition: 73% silver, 27% copper. Obverse: bust of Sun Yat-sen left; date of the Republic above; all within circular meander pattern; Reverse: Ancient spade money piece; denomination across field; all within circular meander pattern. A **TREMENDOUS RARITY** from American-influenced China, this alluring example is, without a doubt, about as attractive and unblemished as one can possibly hope to encounter. Standing as the finest of seven graded in the PCGS census, the present piece offers dazzling brilliance, vibrant steely gray surfaces, and some hints of champagne-olive toning mixed charmingly throughout. A show-stopping specimen with seemingly endless eye appeal.

民國二十五年孫中山像背布圖壹圓銀幣樣。舊金山造幣廠。上海博物館施嘉幹舊藏 136 頁 628。齒邊。73% 銀，27% 銅。正面左側為孫中山半身像，民國日期在上，外圈有回紋環繞。反面布幣圖案，面值橫跨底板，在回紋外環之內。極為罕有，當時中國深受美國影響。迷人無瑕的無雙品相。PCGS 僅評鑑過 7 枚，此枚為冠軍分。璀璨奪目，明亮的鋼灰色表面，糅合些許香檳橄欖色包漿。嘆為觀止的一枚，可說是視覺盛宴。

\$40,000-\$60,000

From the Family of H.H. Kung (Kong Xiangxi).

Another Example of this Rare Pattern in Silver

另外一枚罕見銀幣樣



21534

CHINA. Silver Dollar Pattern, Year 25 (1936). San Francisco Mint. PCGS SPECIMEN-63+. L&M-115; K-632; KM-Pn174; WS-0154; Chang-CH208; Shih-D3-26; Shanghai Museum/Mr. Shi Jiagan's Coll.-p. 136, 628. Reeded edge. Composition: 73% silver, 27% copper. Obverse: bust of Sun Yat-sen left; date of the Republic above; all within circular meander pattern; Reverse: Ancient spade money piece; denomination across field; all within circular meander pattern. Incredibly vibrant and satiny, this decidedly choice specimen is **EXCEEDINGLY RARE and important, and represents a great opportunity for an American-influenced issue at a time of great flux for China. Undoubtedly destined for the cabinet of a connoisseur.**

民國二十五年孫中山像背布圖壹圓銀幣樣。舊金山造幣廠。上海博物館施嘉幹舊藏 136 頁 628. 齒邊。73% 銀，27% 銅。正面左側為孫中山半身像，民國日期在上，外圈有回紋環繞。反面布幣圖案，面值橫跨底板，在回紋外環之內。綢緞光澤亮眼，精選品相，**極為罕有**且意義深遠的一枚。深受美國影響的版別。

\$30,000-\$50,000

From the Family of H.H. Kung (Kong Xiangxi).

Two Exceptionally Rare 50 Cents Patterns in Silver

另一枚非常稀少孫中山像中圓銀樣幣



21535

CHINA. Silver 50 Cents Pattern, Year 25 (1936). San Francisco Mint. PCGS SPECIMEN-64. L&M-116; K-633; KM-Pn170; WS-0155; Shih-D3-27; cf. Shanghai Museum/Mr. Shi Jiagan's Coll.-p. 136, 626-7. Reeded edge. Composition: 80% silver, 20% copper. Obverse: bust of Sun Yat-sen left; date of the Republic above; all within circular meander pattern; Reverse: Ancient spade money piece; denomination across field; all within circular meander pattern. The finest of just three of this pattern seen at PCGS (*one of the other two being the next lot*), this **VERY RARE** and highly desirable issue presents blast white brilliance and an exceptionally alluring argent nature. The fields are exceedingly prooflike and dazzling, and will undoubtedly entice the gaze of the connoisseur.

民國二十五年孫中山像中圓銀樣幣。舊金山鑄幣廠。上海博物館施嘉幹舊藏 136 頁 626-7。齒邊。80% 銀，20% 銅。正面左側為孫中山半身像，民國日期在上，外圈有回紋環繞。反面布幣圖案，面值橫跨底板，在回紋外環之內。PCGS 僅評鑑過 3 枚樣幣版（下一拍品為另一枚），此為冠軍分。**非常罕見**，深受追捧。耀眼的銀白光澤，灰色幣面美不勝收。底板類精製，光芒四射，資深藏家定會為之傾心。

\$20,000-\$30,000

From the Family of H.H. Kung (Kong Xiangxi).



21536

CHINA. Silver 50 Cents Pattern, Year 25 (1936). San Francisco Mint. PCGS SPECIMEN-63+. L&M-116; K-633; KM-Pn170; WS-0155; Shih-D3-27; cf. Shanghai Museum/Mr. Shi Jiagan's Coll.-p. 136, 626-7. Reeded edge. Composition: 77% silver, 23% copper. Obverse: bust of Sun Yat-sen left; date of the Republic above; all within circular meander pattern; Reverse: Ancient spade money piece; denomination across field; all within circular meander pattern. Another highly choice example of this **VERY RARE minor pattern, presenting incredible mirrored brilliance and just a hint of light, burnished toning. This specimen varies ever so slightly from the previous lot in that its composition is slightly less with respect to silver. Nevertheless a great chance for a type that is hardly ever available, and a great companion piece to the previous lot given the aforementioned difference in fineness.**

民國二十五年孫中山像中圓銀樣幣。舊金山鑄幣廠。上海博物館施嘉幹舊藏 136 頁 626-7。齒邊。77% 銀，23% 銅。正面左側為孫中山半身像，民國日期在上，外圈有回紋環繞。反面布幣圖案，面值橫跨底板，在回紋外環之內。另一精選代表。**非常罕見**，鏡面底板熠熠生輝，僅有一絲淺焦色包漿。本拍品與上一枚的銀含量有輕微之差。此版鮮少現身市面，與上一拍品完美配對，屬千載難逢的機會。

\$15,000-\$25,000

From the Family of H.H. Kung (Kong Xiangxi).



21537

(t) CHINA. Copper-Nickel 50 Cents Pattern, Year 30 (1941). Chengdu Mint. PCGS SPECIMEN-58. KM-PnC194; K-863III. Kann believes that these 50 Cent issues exists as a pattern only. A handsome example of the type displaying light attractive tone over the gently handled surfaces offering much originality and a pleasing appearance.

民國三十年半圓銅鎳樣幣。成都造幣廠。PCGS 錯辨為銀鑄 KM-PnB194。耿愛德認為半圓僅作為樣幣存在。品相俊俏，淺色迷人包漿，經手痕跡柔和，原汁原味。

\$1,000-\$1,500



21538

(t) CHINA. Copper-Nickel 50 Cents Pattern, Year 30 (1941). PCGS MS-62. KM-PnC194 (similar to Y-362); K-863 III. (Erroneously identified as Y-362). Kann believes that the 50 Cent pieces dated year 30 only exists only as patterns. This nicely preserved example boasts lustrous surfaces displaying lovely gray patina with areas of richer coloration.

民國三十年孫中山像半圓銅鎳樣幣。（錯誤標為 Y-362）。耿愛德相信半圓鑄於民國 30 年，僅有樣幣版。保存佳，光澤充沛。灰色包漿，局部色澤較深。

\$1,000-\$1,500



21539

CHINA. Gold 5 Tael Ingot, ND (1945). Chung-King Mint. PCGS MS-63. L&M-1072. Dimensions: 70x30mm; Weight: 156.42 gms. The obverse stamps convey the authority of the central mint along with a spade money type and the bust of Sun Yat-sen, while the reverse stamps relate the serial number (CD26043), the fineness (991.0), and the weight in tals (5.006). An impressive ingot that retains full brilliance with some as-made crosshatching pattern visible over the ingot's obverse fields.

民國三十四年中央造幣廠5兩金條。重慶造幣廠。尺寸為 70X30 毫米，重 156.42 克。正面戳記顯示有中央造幣廠授權鑄造，布幣圖案，孫中山半身像。反面戳記為序號 CD26043，純度 991.0，重量 5.006 兩。滿光的一枚銀錠，正面底板可見交織圖案。

\$20,000-\$30,000



21540

CHINA. Gold 5 Tael Ingot, ND (1949-51). Shanghai Mint. PCGS MS-62. L&M-1072. AGW: 4.9768 oz. Dimensions: 70x30mm; Weight: 156.20 gms. The obverse stamp presents the profile head of Sun Yat-sen as appearing on the "junk" coinage from the early 1930's, along with a depiction of spade money, while the reverse relates the serial number (CD27972), the fineness (991.0), and the weight in tals (5.006). Quite brilliant and alluring.

民國三十八至四十年中央造幣廠5兩金條。上海造幣廠。金重 4.9768 盎司。尺寸 70x30 毫米，重 156.20 克。正面戳記為孫中山頭像，與 30 年代早期帆船幣的頭像一致，伴隨一個布幣圖案戳記。反面為序列號 CD27972、純度 991.0 及重量 5.006 兩。亮麗迷人。

\$10,000-\$15,000



21541

(t) CHINA. Gold 1/2 Tael (5 Mace) Ingot, ND (ca. 1945). Shanghai Mint. PCGS MS-62. cf. L&M-1075. Dimensions: 19x12mm; Weight: 15.60 gms. The obverse stamps relate the serial number (BA20569), the fineness (985.5), and the weight in tals (.500), while the reverse merely bears an image of spade money. An interesting reverse variant, offering great brilliance and no evidence of handling.

1945年半兩金條。上海造幣廠。尺寸為 19X12 毫米，重 15.60 克。正面戳記為序號 BA20569，純度 985.5 及重量 500 兩。背面有布幣圖案。背面饒有趣味。光澤充沛，無經手痕跡。

\$1,500-\$2,000



21542

CHINA. 10 Cash, ND (1920). PCGS MS-65+ Brown. CL-MG.07; KM-Y-303.1. Variety with incuse star and creased banner. The single finest certified by PCGS with the Brown designation, this Gem still shows plenty of original mint red with some cartwheel luster.

民國開國紀念幣十文。凹型，五橫旗。PCGS 棕色評級中的唯一冠軍分。原廠紅光豐沛，些許車輪光閃耀。

\$1,000-\$1,500



21544

CHINA. Mint Error — Full Characters Side Brockage — 10 Cash, ND (1920). PCGS MS-63 Brown. cf. KM-Y-303. Stunning quality for this type of error, the present piece yields tremendous lustrous brilliance and even features a delightful cobalt nature mixed in with the chocolate brown.

中華民國開國紀念十文銅幣。錯版。品相驚艷，光芒四射，巧克力棕色中揉合鈷藍色澤。

\$600-\$900



21543

(t) CHINA. Mint Error — Full Reverse Brockage — 10 Cash, 1920. NGC AU-58. KM-Y-303. Satisfactorily demonstrating two “heads” sides, this distinctive error, which displays an incuse design on one side, showcases frosty luster in the deep brown fields along with light, localized hints of reddish patina. Perfect for those that wish to diversify their collections with a fun addition.

中華民國開國紀念十文銅幣。錯版。完美展示兩“頭”面，獨特的錯版，在一面顯示了一個凹形設計，深棕色的底板展現霧面光澤，局部帶淺紅色。非常適合那些希望通過有趣的收藏來多樣化集藏的人。

\$500-\$1,000



21545

CHINA. 10 Cash, ND (1912). PCGS MS-65 Brown. CL-MG.29; KM-Y-301.6; CCC-653. Vibrant brown with hints of red around the devices, this alluring Gem radiates with tremendous eye appeal and stands as an excellent showcase for the type.

民國元年開國紀念十文銅幣。亮麗棕色，圖文周遭紅光閃爍。頂尖品相，美不勝收。

\$700-\$1,000



21546

(t) CHINA. 10 Cash, ND (1912). PCGS MS-64 Red Brown. CL-MG.29; KM-Y-301.6; CCC-653. Variety with dots as stops variety. Lustrous, unmarked and a few toning spots from full Red.

民國元年開國紀念十文銅幣。兩側有點。亮麗無痕，全紅，有幾處包漿點。

\$300-\$600

Charming Yuan Shih-kai Pattern 10 Cash

珍罕鑄打深峻袁世凱像大面像十文銅樣幣



21547

(t) CHINA. Copper 10 Cash Pattern, ND (1913). NGC Unc Details—Obverse Damage. CL-MG.64; CCC-690; W-972 (B-2); KM-Pn5; Hsu-13; Duan-3097. See Ros #23/24 p.127, Ros didn't mention the actual date, but can be identified as the time of Vice-President Li's departure for Peking (Dec. 1913). A beautifully struck pattern with glossy, smooth surfaces and a milk chocolate to mahogany patina, broken only by a faintly lighter streak across the obverse. The beauty of this piece is interrupted only by a small attempted hole punched near the rim at 12 o'clock on the obverse, with no damage to the reverse in this position. **VERY RARE** and a very important addition to the collection of the pattern specialist.

袁世凱像共和紀念十文銅樣幣。羅斯並未註明日期，但可以由黎元洪赴北京就任副總統時間為1913年12月來推算製作年度。鑄打精美，幣面光滑油亮，巧克力棕色至紅木色包漿，正面有一輕微淺色條紋。正面近 12 點邊緣有試圖打孔留下的痕跡，並無損及反面。**非常罕見**，樣幣系列中舉足輕重的一枚。

\$60,000-\$80,000

Ex: Wa She Wong Collection.

21548

(t) CHINA. Duo of 2 Fen and Fen (2 Pieces), Year 17 (1928). Both PCGS Genuine — Cleaned, EF Details.

1) 2 Fen. KM-Tn2; CCC-667.

2) Fen. KM-Tn1; CCC-666.

Both pieces exhibit a punch on their obverse and reverse, as is the standard for the types.

民國十七年軍工工友消費証貳分&壹分。兩枚。1)民國十七年軍工工友消費証貳分。2)民國十七年軍工工友消費証壹分。兩枚正反兩面均有中心圓，此版之典型特徵。

\$750-\$1,500



21549

CHINA. Reformed Government of China. Fen, Year 29 (1940). PCGS AU-55. KM-Y-A522; JNDA-23-4. A **VERY RARE** type, this barely handled specimen presents red-brown surfaces with some hints of brilliance remaining.

改革後的中國政府。民國二十九年壹分。極罕版別，近未經手，紅棕幣面，絲絲光澤透現。

\$700-\$1,000



21550

CHINA. Manchukuo. Fen, Datong 2 (1933). PCGS MS-65 Red. KM-Y-2. An elegant and fully resplendent Gem, this exceptionally red specimen dazzles with great brilliance and is tied with just three others for the finest in the PCGS census.

大滿洲國大同二年壹分。頂尖品相，典雅明艷。紅光耀眼，與另外三枚並列 PCGS 最高分。

\$700-\$1,000



21551

(t) CHINA. Manchukuo. Fen, Datong 3 (1934). PCGS MS-65 Red Brown. KM-Y-2. A good deal of original red is evident on this lustrous, shimmering Gem.

大滿洲國大同三年壹分。原紅光豐沛，光澤四射。

\$600-\$900



21552

CHINA. Meng Chiang. 5 Chiao, Year 27 (1938). PCGS MS-65. KM-Y-521. A **SCARCE** and desirable one-year type, this delightful minor presents great luster throughout, with a few tiny freckles of toning on the denomination side.

成紀二十七年蒙疆銀行伍角。珍罕而又深受歡迎的一年版。光澤四溢，面值一面有輕微點狀包漿。

\$600-\$900

From the Hobart Collection.



21553

CHINA. Meng Chiang. 2 Chiao, Year 26 (1937). NGC MS-67. KM-Y-520. Tied for finest certified with one other example on the NGC population report. Sharply struck and very attractive, this superb Gem offers a pleasing appearance with boom cartwheel luster and lovely golden patina adding to its originality.

民國二十六年冀東政府貳角。在 NGC 評級中，與另一枚並列最高分。銳打，頂尖品相令人神魂顛倒。車輪光盛放，金色包漿迷人，原汁原味。

\$1,000-\$1,500



21554

CHINA. Japanese Puppet States. East Hopei. Fen, Year 26 (1937). PCGS MS-65 Red. CL-MG.162; KM-Y-517. This dazzling and radiant Gem presents an incredible array of lustrous brilliance and mint red.

民國二十六年冀東政府壹分。光芒閃爍的 Gem 品相，原紅光出眾。

\$600-\$900

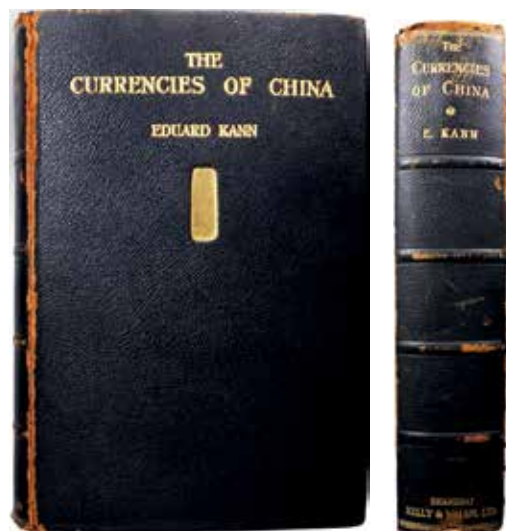


21555

CHINA. Japanese Puppet States. East Hopei. 5 Li, Year 26 (1937). PCGS MS-66 Red Brown. CL-MG.161; KM-Y-516. This superb Gem presents an immense degree of lustrous brilliance and mostly mint red allure. The cartwheel luster seemingly leaps from the surfaces, dazzling the gaze of the viewer.

民國二十六年冀東政府伍釐。出眾 Gem 品相，光澤充沛，大致為原廠紅色。車輪光躍然幣面，璀璨奪目。

\$800-\$1,200



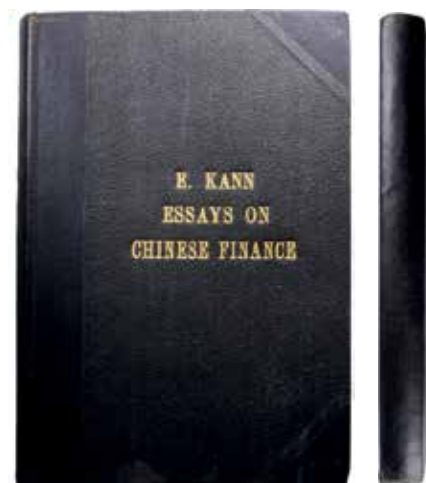
21556

CHINA. Eduard Kann Book on Chinese Currencies, 1926. NEARLY EXTREMELY FINE. *The Currencies of China*. Eduard Kann; first edition, 541 and xlviii pages. **VERY RARELY** seen, this earlier work by the great Kann provides immense history and background on the various currencies in China. Adding even more allure to this well preserved issue (*with just some minor rub and fraying to the hardbound cover*) is the fact that it emanates from the personal library of the author himself, with a dedication and signature by his wife, May, on 23 May 1966. Includes cut-out clipping of a review of the work as well. Excellent and highly important for any aficionado of the author.

耿愛德《中國貨幣圖說彙考》1926年版。中國貨幣。耿愛德：第一版，541頁和 xlviii 頁。**非常罕見**，偉大的耿愛德的早期作品，提供了關於中國各種貨幣的豐富歷史和背景。除卻其保存完好（精裝封面只有一些輕微的摩擦和磨損），更令人吸引之處是，它來自作者本人的個人圖書館，並由他的妻子 May 於 23 日捐出並於 1966 年 5 月簽名。還包括對作品評論的剪報。對所有耿愛德的愛好者而言，非常優秀且重要的著作。

\$150-\$300

Ex: Personal Library of Eduard Kann.

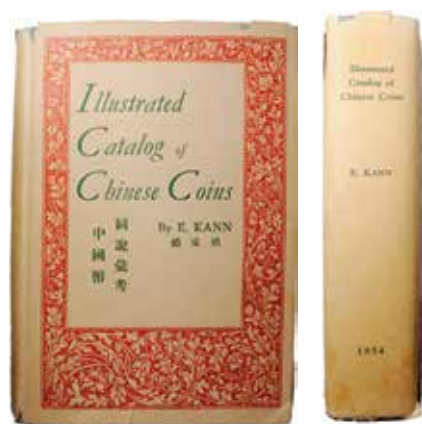


21557

CHINA. Eduard Kann Book on Chinese Finances, 1930. CHOICE EXTREMELY FINE. *Essays on Chinese Finance*. Eduard Kann; first edition, 232 pages spread across nine different essays on all aspects of Chinese banking and finances. An almost never seen compendium by the legendary Austrian numismatist specializing in Chinese, this **RARE** volume even bears his signature on the first page of the first essay. A monumental offering for the advanced collector of the series or for the student in the financial system in China in the early years of the Republic. Excellent condition overall, with very little evidence of handling.

耿愛德《中國金融論文集》1930年版。中國金融論文集。耿愛德著；第一版，共 232 頁，涵蓋九篇不同的文章，內容涉及中國銀行業和金融業的各個方面。幾乎從未面世的傳奇奧地利中國錢幣學家的綱要，罕見的著作，甚至在第一篇文章的第一頁上都有他的簽名。適合該系列的高級收藏家或民國初年中國金融系統的學生。整體狀況極佳，經手痕跡甚微。

\$150-\$300



21558

CHINA. Eduard Kann Book on Chinese Coins, 1954. EXTREMELY FINE. *Illustrated Catalog of Chinese Coins (Gold, Silver, Nickel & Aluminum)*. Eduard Kann; first edition, 476 pages and 224 plates. A **RARELY** seen edition, with great value both as a reference and as a collectible in its own right. Great condition overall, with all pages intact, hard cover unmarked, and sold with original dust jacket (which is only slightly frayed in a few spots).

耿愛德《中國幣圖說彙考》1954年版。中國幣圖說彙考（金、銀、鎳、鋁）。耿愛德著；第一版，476 頁和 224 個圖版。**罕見**的版本，作為參考和收藏品本身都具有很高的價值。整體狀況良好，所有頁面完好無損，硬裝封面無印記，並與原裝防塵套一同出售（僅於少數地方略有磨損）。

\$150-\$300

SOVIET ISSUES
中國錢幣-蘇維埃發行



Lot 21559

LOTS 21559-21572



21559

CHINA. Chinese Soviet Republic. 20 Cents, 1932. PCGS AU-58. L&M-894; K-805; KM-Y-508; WS-1337. Quite lustrous and alluring for the type, with a pleasant tone and very little in the way of handling. For completeness, a minor flan impurity is noted on the hammer and sickle side.

一九三二年中華蘇維埃共和國貳角。光澤悅目，包漿怡人，輕微經手痕跡，錘子及鐮刀一面有些許坯餅污漬。

\$2,000-\$4,000

From the Hobart Collection.



21562

(t) CHINA. Chinese Soviet Republic. 20 Cents, 1933. PCGS AU-50. L&M-895; K-807; KM-Y-508; WS-1338. A popular issue featuring the hammer and sickle iconic of the Soviet movement, this lightly handled minor presents a mostly gunmetal gray tone with some charming hints of olive.

一九三三年中華蘇維埃共和國貳角銀幣。蘇聯政府標誌性的錘子和鐮刀為特色，大部分呈炮銅灰色調，帶一些迷人的橄欖色。

\$2,000-\$3,000



21560

(t) CHINA. Chinese Soviet Republic. 20 Cents, 1932. PCGS Genuine—Tooled, EF Details. L&M-894; K-805; KM-Y-508; WS-1337. A popular Soviet issue featuring the hammer and sickle iconography, this minor exhibits some light cleaning and a few marks on the characters side, but remains quite enticing.

一九三二年中華蘇維埃共和國貳角銀幣。以錘子和鐮刀為特色，字面輕微的清洗及一些留痕，但仍然非常誘人。

\$600-\$900



21563

(t) CHINA. Chinese Soviet Republic. 20 Cents, 1933. PCGS Genuine—Scratch, AU Details. L&M-895; K-807; KM-Y-508; WS-1338. The second date in a brief two-year type, this specimen experiences some noted scratches near the peripheries on each side, but is mostly free from handling.

一九三三年中華蘇維埃共和國貳角銀幣。兩年版的較後年份，每一面的邊緣附近都有一些明顯的劃痕，但無甚經手痕跡。

\$800-\$1,200



21561

(t) CHINA. Chinese Soviet Republic. 20 Cents, 1933. PCGS AU-55. L&M-895; K-807; KM-Y-508; WS-1338. This handsome little crude minor issue exhibits a decent strike displaying light mottled gray patina.

一九三三年中華蘇維埃共和國貳角銀幣。粗打版別，但杠體俊尚，鑄打出眾，輕淺斑駁灰色包漿。

\$2,000-\$4,000



21564

(t) CHINA. Chinese Soviet Republic. 20 Cents, 1933. PCGS EF-45. L&M-895; K-807; KM-Y-508; WS-1338. This wholesome and attractive example displays attractive golden gray tone with areas of richer coloration and boldly struck devices.

一九三三年中華蘇維埃共和國貳角銀幣。誘人之作，淺金灰色包漿，部分區域色澤濃郁，深打圖文。

\$2,000-\$2,500



21565

(t) CHINA. Szechuan-Shensi Soviet. 20 Cents, 1934. NGC AU-50. cf. L&M-891a (for prototype); K-Not listed; KM-Not listed. Imitative type. Supposedly struck in imitation of the 1934 soviet "Pattern" 20 Cents, this piece exhibits bold legends with somewhat flat central designs. The mottled rich slate and golden-gray patina add to its pleasing appearance indicative of prolonged storage. Undoubtedly, this imitative issue was produced to accommodate completionists collectors wishing to acquire examples of all the different types.

一九三四年中華蘇維埃共和國貳角銀幣。仿製版。仿照 1934 年蘇聯貳角樣幣所鑄。銘文深峻，中央設計較扁平。濃厚的點狀石板灰色及金灰色包漿。品相悅目，經長時間靜置。如希望拓寬收藏版別的藏家萬勿錯過。

\$1,000-\$1,500



21566

CHINA. Szechuan-Shensi Soviet. 5 Cents, ND (1932). PCGS AU-50. CL-SWA.03; KM-Y-507.1. Variety with island overlapping and reeded edge. Some peripheral striking weakness is noted, along with some planchet irregularities, but this nevertheless stands as a solid example of a popular and SCARCE overall type.

一九三二年中華蘇維埃共和國五分。島嶼與齒邊重合。可見邊緣弱打及坯餅不規則，但無損美觀。版別珍罕，深受喜愛。

\$600-\$900



21567

CHINA. Szechuan-Shensi Soviet. 5 Cents, ND (1932). PCGS EF-45. CL-SWA.05; KM-Y-507.1. Variety with island detached and reeded edge. Even brown in color and with problem free surfaces, although there are a few minor rim flaws noted on each side.

一九三二年中華蘇維埃共和國五分。島嶼與齒邊分離。均勻的棕色包漿，幣面無暇，兩面均有輕微邊緣瑕疵。

\$600-\$900

From the Hobart Collection.



21568

CHINA. Szechuan-Shensi Soviet. 500 Cash, 1934. PCGS Genuine—Planchet Flaw, AU Details. CL-SWA.17; KM-Y-512.2; Duan-0059. Large Stars variety. Pleasing quality for this often-abused type with dark-brown surfaces that are free from significant marks or evidence of harmful environmental exposure. A natural linear-shaped planchet flaw on the reverse that runs from the edge around 8 o'clock to 11 o'clock is the reason for the "details" grade, but it does little to diminish the appeal.

一九三四年川陝省蘇維埃造伍佰文。大星版。此版多見傷痕，但此枚不見明顯留痕或環境損傷。深棕色幣面。反面可見底板天然綫條瑕疵，用邊緣 8 點方向延伸至 11 點，因此得 details 評分，無礙整體美觀。

\$700-\$1,000



21569

(t) CHINA. Szechuan-Shensi Soviet. 200 Cash, 1933. NGC VF-35. CL-SWA.11; cf. Duan-0042; Y-510.5. Shaded hammer and sickle reversed, three stars above. An attractive example of this crude issue, the strike is uneven missing large portions of the outer devices with a couple of bold areas. The surfaces show much detail of the crude engraving of this series with moderate actual wear primarily contained to the high points. The areas that lack any signs of the design do exhibit natural planchet roughness mention for accuracy. A charming example of this crude type that is pleasing to the eye.

一九三三年川陝省蘇維埃政府貳佰文。反面為錘與鐮，三星在上。粗打版中品相較美的一枚。鑄力不均導致外圈大部分銘文缺失，局部深峻。雕刻粗糙但幣面大有呈現，中等磨損，主要集中在高鑄處。由於幣坯天然粗糙而倒是部分位置不見圖文，特此說明。粗打中的美品。

\$400-\$600



21570

CHINA. Szechuan-Shensi Soviet. 200 Cash, 1933. NGC EF-40. CL-SWA.12; KM-Y-510.5. Variety with solid hammer pointing left and square "00". Crudely produced as is always the case, this example nevertheless presents clear overall detail with only minor roughness near the peripheries.

一九三三年川陝省蘇維埃造二百文。實心錘指向左，方字"00"。此版多為粗鑄。整體細節清晰，僅邊緣處稍顯粗糙。

\$1,500-\$3,000



21571

CHINA. Szechuan-Shensi Soviet. 200 Cash, 1934. PCGS Genuine—Gouged, EF Details. CL-SWA.15; KM-Y-511. Variety with reversed 4. Despite the notation of a gouge, this piece could more appropriately be described as having some scattered scuffs and scratches, along with a few planchet flaws. Nevertheless, very lightly handled, with a charming brown hue overall.

一九三四年川陝省蘇維埃造二百文。倒置4。儘管標示有刻痕，實為零散擦傷、刮痕及輕微坯餅瑕疵。經手痕跡極輕，迷人的棕色包漿。

\$600-\$900



21572

CHINA. Hunan Soviet. 20 Cash, ND (1931). NGC Genuine. An interesting and **SCARCE** countermarked issue displaying a hammer and sickle within a 5-pointed star applied to the obverse of a Hu-Poo imperial 20 Cash. This countermark appears on usually heavily worn Imperial or Republican 10 and 20 Cash issues such as the case with the present survivor. Both the obverse and reverse are rather rough and worn, but rather consistent with how the type is encountered.

It is claimed that these were once found among bags of Chinese coppers that were being melted by the Japanese during WWII; in total, it is believed that around 100 were found out of 30,000 coins.

一九三一年湖南省造蘇維埃二十文銅元。趣味珍罕戳記版。五芒星內有錘與鐮打於大清戶部貳拾錢正面。此戳記多見於磨損嚴重的大清貨民國拾錢及貳拾錢。兩面均較粗糙，有磨損，品相在此品種中常見。據稱尋獲於二戰期間日軍所熔毀的中國銅錢。相信共有30,000，共尋獲約100枚。

\$600-\$900

FANTASIES
中國錢幣-臆造幣



Lot 21577

LOTS 21573-21605

Deeply Toned “Longevity” Type Pedigreed to 1904

深色包漿“老公”銀餅



21573

CHINA. Fantasy “Taiwan/Old Man” Silver Dollar, ND (ca. late 19th Century). NGC MS-64. L&M-319; WS-1349-57. Featuring a depiction of “God of Longevity,” or quite possibly meant to be Confucius, this VERY RARE and alluring specimen exhibits near-Gem quality though its exceedingly original surfaces and deep cabinet tone. Undoubtedly a piece that surpasses nearly all others, and with a pedigree that goes back over a century.K-B1;

台灣老公銀餅。壽星公形象。非常罕見，近 Gem 品相迷人，幣面原始，深色窯藏包漿。無可比擬的品相，流傳有序，可追溯回一世紀前。

\$7,000-\$10,000

From the Hobart Collection.

Ex: World-Wide Coins of California (5/2007) Lot # 14.

Ex: John S. Jenks Collection (1921) @ \$38.

Ex: John G. Mills Collection (1904) @ \$21.

Spectacularly Toned First Year Tao-Kwang Fantasy Dollar Once Part of the Famous Irving Goodman Collection

包漿光彩奪目道光元年臆造壹圓
曾經是著名的歐文古德曼收藏的一部分



21574

CHINA. Fantasy “Emperor Tao-Kwang” Silver Dollar, “Year 1” (1821). PCGS MS-64. K-B11; KMX-95; cf. WS-1349-1. Obverse: Facing portrait of Emperor Tao-Kwang (1820-50) with outer interwoven geometric pattern; Reverse: Facing dragon in center with “The First Year of Tao-Kwang” in Chinese characters around the ornamental legends. Stunningly preserved and beautiful, this silver fantasy displays smooth fields with a mixture of red, yellow, green and blue tone around the edges on both sides. Undoubtedly one of the finest extant for this type and sure to attract even more interest because of its coveted pedigree.

臆造道光元年道光皇帝像壹圓型銀幣。正面道光帝正面像，外圈為交織的幾何圖案。反面中央龍面朝前，邊緣花飾漢字銘文“道光元年”。品相驚艷的銀版臆造幣。底板光滑，兩面邊緣均有包漿，糅合紅、黃、綠、藍四色。存世品相最佳之一，流傳有序，定能引起激烈競投。

\$7,000-\$10,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior - 6/1991) Lot #1290.

An Amazing Gem Empress Xiao Quan Cheng Fantasy Dollar A Sublime Complement to the Goodman Emperor Tao-Kwang Dollar

品相絕佳孝全成皇后臆造壹圓
曾經是著名的歐文古德曼收藏道光皇帝的一部分



21575

CHINA. Fantasy “Empress Xiao Quan Cheng” Silver Dollar, “Year 1” (1821). PCGS MS-65. K-B12; KMX-M180; WS-1349-2. Obverse: Empress Xiao Quan Cheng with outer interwoven geometric pattern; Reverse: Peacock with spread plumage in center and “The First Year of Tao-Kwang” in Chinese characters around the ornamental legends. Nearly as-made quality, this stunning issue displays gleaming fields with the addition of eye-catching multicolored tone around the edges on both sides. The single finest graded of the issue at PCGS and the perfect compliment to the Emperor Tao-Kwang Dollar in this sale (both Dollars last appeared publicly in 1991 as part of the Irving Goodman Collection - that piece was lot 1290, while this piece was lot 1291).

臆造道光元年孝全成皇后及孔雀壹圓型銀幣。正面皇后像外有幾何紋交織環繞。反面孔雀開屏，邊緣花飾銘文“道光元年”。近原廠狀態，底板閃爍光輝，兩面邊緣均有多彩包漿。PCGS 唯一冠軍分，與本場拍賣另一枚道光銀幣完美配對（兩面上次面市已是 1991 年 Irving Goodman 集藏系列，道光隱蔽當時編號為 1290，此拍品當時拍品編號 1291）。

\$7,000-\$10,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior - 6/1991) Lot # 1291.



21576

CHINA. Fantasy “Empress Yun-lu” Silver Dollar, “Year 1” (1821) (issued ca. 1910). NGC Unc Details—Cleaned. K-B12; KMX-M180; WS-1349-2. This mesmerizing design exhibits an exquisitely detailed strike and considerable luster, with an incredible rendition of a peacock on the reverse. Highly attractive and among the better made of this genre.

臆造道光元年壹圓型銀幣。裕隆皇后及孔雀。令人著迷的設計展現出精緻細膩的鑄工和可觀的光澤，反面還有栩栩如生的孔雀圖案。極具吸引力，屬於此版中的佼佼者。

\$1,500-\$3,000

Regal Emperor Kuang-hsu Fantasy Dollar in Gold

光緒皇帝壹圓臆造金幣



21577

(t) CHINA. Fantasy “Emperor Kuang-hsu” Gold Dollar, CD (“1885”). PCGS MS-62. K-B13; KMX-116; cf. WS-1349-6 (silver). This incredibly appealing and intricately engraved design—*struck in high relief*—exhibits a young, expressive portrait of Emperor Kuang-hsu in traditional garb, while the reverse displays an ornate border consisting of the characters “Xixi,” or double happiness with a coiled dragon in the center. Rather dazzling and brilliant, this **VERY RARE** type is the finer of just two certified by PCGS—the other being the Pinnacle specimen, a PCGS MS-61 that realized a total of \$84,000 in our April 2021 Hong Kong auction (lot # 50017). Traditionally attributed to the penultimate Qing emperor, it is, in fact, uncertain which male figure is represented on this type.

臆造光緒皇帝像乙酉光緒年造壹圓金幣。光緒皇帝像。極致誘人、繁複雕刻的設計-浮雕打鑄-展現出一個年輕且栩栩如生的光緒皇帝身穿傳統服裝的肖像，反面繁複邊框造成囍字，盤龍居中。此版**非常稀有**，相當耀眼輝煌，PCGS僅評兩枚，此枚分數更高—另一枚是 Pinnacle 收藏系列，PCGS MS-61，在我們 2021 年 4 月香港拍賣的總成交價為 84,000 美元（拍品編號 50017）。傳統認為肖像是清朝倒數的第二位皇帝，事實上，不完全確定男性肖像的身份。

\$30,000-\$50,000



21578

CHINA. Fantasy “Emperor Kuang-hsu” Silver Dollar, CD (“1885”). PCGS Genuine—Tooled, Unc Details. K-B13; KMX-115; WS-1349-6. Obverse; 3/4 facing portrait of Emperor Guang Xu in traditional clothing; Reverse: Coiled dragon at center with ornate border consisting of the characters “Xixi” or double happiness. A colorfully toned example of this high relief issue with a bit of surface smoothing near the obverse rim at 8 o’clock that now blends with the surrounding surfaces.

臆造光緒皇帝像壹圓型銀幣。光緒帝七分臉像，身穿傳統服飾。反面中央為卷龍，花飾“囍”字外圈。多彩包漿，高鑄打，正面 8 點方向邊緣有表面修平，現與周遭融為一體。

\$1,000-\$2,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior 6/1991) Lot # 1294.

Outstanding Mint State Empress Long Yu Gold Fantasy Dollar 精美原廠狀態隆裕皇后臆造金幣



21579

(t) CHINA. Fantasy “Empress Long Yu” Gold Dollar, CD (“1885”). PCGS MS-61. K-B14; KMX-191; cf. WS-1349-10 (silver). Tied with just one other example as the only gold examples certified by PCGS, this enchanting issue presents alluring quality and a bit of a mystery. Traditionally referred to as the “Long Yu” type, this fantasy begs the question as to whom she was. This type undoubtedly pairs with the corresponding male version (*with dragon on the reverse, in contrast to this type’s peacock, indicating a marriage connection*), given as Kuang-hsu. It may be more likely that this is intended to be the Empress Dowager Cixi, who chose Kuang-Hsu’s successor, Puyi, with these fantasies being more related to the ultimate Qing dynasty rather than the penultimate. In any event, **VERY RARE** and desirable, with the Pinnacle specimen realizing a total of \$108,000 in our April 2021 auction (lot # 50018).

臆造乙酉光緒年造隆裕皇后像壹圓型金幣。PCGS僅評兩枚，分數相同。驚人品相，神秘感十足。傳統上認為此為隆裕皇后的臆造幣，但尚像確實的身份無從稽考。此版無疑是與另一枚相配，（另一枚盤龍居中，此枚孔雀居中，喻意締結婚姻），應是光緒。更有可能此枚所描繪的是慈禧太后，她選擇了光緒的繼任者溥儀，令人聯想這些臆造幣關係清末人物而非清朝倒數的第二位皇帝。無論如何，**非常罕見**並且令人嚮往，Pinnacle 系列的同版在我們 2021 年 4 月的拍賣（拍品編號 50018）中成交了 108,000 美元。

\$30,000-\$50,000



21580

CHINA. Fantasy “Empress Long Yu” Gold Dollar, CD (“1885”). PCGS Genuine—Cleaned, Unc Details. K-B14; KMX-191; cf. WS-1349-10 (silver). Another example of this **VERY RARE** and ever-popular type, featuring Empress “Long Yu” as traditionally attributed, though very likely the Empress Dowager Cixi instead. In either event, an exceptional specimen, with no evidence of any wear or rub upon the high points and exhibiting just a light degree of the noted cleaning.

臆造乙酉光緒年造隆裕皇后像壹圓型金幣。非常罕見，備受喜愛。肖像一直被認為是隆裕皇后，實際上更有可能是慈禧太后。無論如何都是極特殊的一枚。無磨損，高鑄處亦無擦拭痕。僅有極微弱的清洗痕跡。

\$20,000-\$30,000

Purchased from Bourgey in Paris for FF 14,000.



21581

CHINA. Fantasy “Emperor Kuang-hsu” Silver 50 Cents, ND (ca. 1908). PCGS Genuine—Cleaned, Unc Details. K-B20; KMX-110; WS-1349-9. A fairly **RARE** and seldom seen type, this delightful “minor” features the Kuang Hsu Emperor near the end of his life. Very lightly cleaned, but also quite well struck and with an alluring ring of iridescent toning at the edges.

臆造廣東省造光緒皇帝像半圓銀章。頗罕見的版別，光緒帝末年肖像。清洗極輕微，鑄打佳，虹彩環狀包漿。

\$1,500-\$2,000

Ex: Singapore Coin Auction 32 (3/2001) Lot # 259.



21582

CHINA. Fantasy “Emperor Kuang-hsu” Silver Dollar, ND (ca. 1920s). PCGS MS-62. K-B23; KMX-M125; WS-1349-7. Diameter: 39mm. Obverse: Kuang-hsu facing with hat and ornamental dragon outfit; Reverse: Double dragons surrounding linear arrangement of Chinese characters. Struck to commemorate the death of Emperor Kuang-hsu. Sharply struck with a base of deep olive tone that contains some elements of blue and gold on both sides. A **VERY RARE** type in this quality, as most we have offered over the years display wear (likely from being kept as a keepsake) or some form of significant damage. Accordingly, this is the single finest example that has been graded by PCGS to date.

臆造光緒皇帝像壹圓銀章。直徑 39 毫米。正面光緒頭頂朝冠，身穿龍袍。反面雙龍環繞豎直銘文。緬懷光緒帝逝世。銳打，深橄欖色包漿，些許藍色及金色點綴兩面。品相非常罕見，我們過往經手多有磨損（多作紀念品保存）或有明顯傷痕。目前為止 PCGS 唯一冠軍分。

\$5,000-\$8,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior 6/1991) Lot # 1305.



21583

CHINA. Fantasy “Emperor Kuang-hsu” Silver Dollar, ND (ca. 1920s). NGC Unc Details—Tooled. K-B23 (incorrect in NGC insert); KMX-M125; WS-1349-7. Commemorating the death of Emperor Kuang-hsu. A **RARE** type seldom seen at auction, this well struck and detailed piece does exhibit considerable smoothing in the fields, though it is entirely consistent with others we have seen. Some dark toning in the protected areas simply accentuates the raised devices.

臆造光緒皇帝像壹圓銀章。光緒帝逝世紀念。拍賣場上鮮有的罕見版別。鑄打佳，細節美，底板稍經修平，與同類幣一致。底板有些許深色包漿，更能襯托凸出圖文。

\$1,500-\$2,500

Spectacular Empress Tzu Hsi Peacock and Bats Fantasy Dollar

Ex: Irving Goodman Collection

洋洋大觀慈禧孔雀和蝙蝠臆造壹圓
出自資深藏家"歐文古德曼"之經典舊藏



21584

CHINA. Fantasy "Empress Tzu-hsi" Silver Dollar, ND. PCGS MS-65. K-B26; KMX-210; WS-1349-14 Obverse: Empress Tzu Hsi facing with peacock and floral decorative legends; Reverse: Circle of bats surrounding ornamental central design. Truly spectacular, this Dollar showcases a full strike with surfaces that are free from all signs of handling and have acquired magnificent rainbow-hued highlights. Vibrant on both sides, the tone is perhaps most breathtaking around the bats, which are surrounded by flashy blue-purple color. In silver, one of the most desirable fantasy issues imaginable!

臆造"雲南恭進"慈禧太后像壹圓銀幣。慈禧太后正面肖像，孔雀與花卉銘文。反面一圈蝙蝠環繞中央壽字紋。驚艷品相，滿打，幣面任何經手痕跡。彩虹包漿亮眼。兩面均亮麗，蝙蝠附近包漿艷麗無雙，呈藍紫色調。銀製，最受歡迎的臆造版。

\$10,000-\$20,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior - 6/1991) Lot # 1313.



21585

CHINA. Fantasy "Szechuan-Tibet" Silver Dollar, ND (ca. 1908). PCGS MS-61. K-B27; KMX-M429; WS-1349-47. Obverse: Facing bust of Empress Tzu Hsi; Reverse: Copy of the Tibetan Rupee design. Fully struck with rich gray and brown tone over the surfaces on both sides. **RARE** in this quality, with only two example certified finer by PCGS.

According to Unusual World Coins, three varieties of this type exist. This type, which is the same as is plated in Kann, is referred to as Type 1. It displays skilled engraving that results in wonderful design detail and an expressive portrait of the empress.

臆造四川省造西藏慈禧太后像壹圓銀幣。正面慈禧太后正面半身像。反面仿照西藏盧比設計。滿打，醇厚的灰色及棕色包漿覆蓋兩面。罕見品相，PCGS 評鑑中僅有 2 枚更高分。《非同尋常的世界錢幣》中收錄 3 個版別。此版與耿愛德的圖版幣相同，被視為 I 型。雕刻技藝精湛，圖文設計絕佳，將慈禧刻畫得栩栩如生。

\$4,000-\$7,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior 6/1991) Lot # 1318.



21586

CHINA. Fantasy “Szechuan-Tibet” Silver Dollar, ND (1908). PCGS Genuine—Cleaned, Unc Details. cf. K-B27; KMX-M430 or M431; WS-1349-46. Obverse: Facing bust of Empress Tzu Hsi; Reverse: Copy of the Tibetan Rupee design. Attractively toned with trivial evidence of cleaning over the surfaces.

Type II or III of this issue in Unusual World Coins, however not plated so of indeterminant classification. Displaying simplistic engraving when compared to Type I, with a more stoic facial expression on the empress.

臆造四川省造西藏慈禧太后像壹圓銀幣。正面慈禧太后正面半身像。反面仿照西藏盧比設計。包漿迷人，幣面有清洗留下的微弱痕跡。《非同尋常的世界錢幣》中的 II 或 III 型，由於無圖版而未能準確辨認版別。與 I 型相比雕刻簡潔，臉部表情較寡淡。

\$2,000-\$4,000

From the Stephen K. Scher Collection.

Ex: Spink (3/1989).



21587

CHINA. Fantasy “Kwangtung” Silver Tael, CD (“1907”). NGC MS-61. K-B34; KMX-M65; WS-1349-11. A **SCARCE** and enticing type, this fantasy issue features a pair of dragons along a more stylized pairing on the other side. Sharply stuck with an immensely pleasing deep gray cabinet tone.

臆造丁未廣東省造光緒銀幣壹兩。雙龍圖案。珍罕迷人的版別。臆造版。雙龍，反面簡筆龍。鑄打銳利，深灰色窯藏包漿。

\$1,000-\$1,500



21588

(t) CHINA. Fantasy “Kwangtung” Silver 1/2 Tael (5 Mace), ND (1904). PCGS MS-63. cf. K-B35; cf. KMX-15; WS-1349-21. Tied with two other examples on the PCGS population report, none finer. Deeply toned displaying rich mottled patina that complements that intricate design elements.

臆造廣東省造壽字光緒元寶庫平重半兩銀幣。PCGS 品鑑中，以此拍品評級最佳，僅有兩枚與其持平。深色包漿呈斑點狀，襯托細膩圖文。

\$7,000-\$10,000



21589

CHINA. Fantasy “Taiwan/Horse & Dragon” Silver Tael, ND (ca. 1910). NGC AU-58. K-B37; KMX-M260; WS-1349-53. Quite deeply toned and highly attractive, this **SCARCE** and barely handled type presents charming eye appeal along with some hints of brilliance in the protected areas.

臆造臺灣軍餉大清壹兩銀幣。深色包漿，品相出眾，經手痕跡甚微，底板猶見餘光。

\$3,000-\$6,000



21590

CHINA. Fantasy “Li Hung Chang” Silver Tael, ND. PCGS Genuine—Cleaned, Unc Details. K-B39; KMX-M290; WS-1349-38. Obverse: Facing portrait of Li Hung Chang; Reverse: Double dragons around ornamental central design. Once cleaned on the obverse, but the effects are now diminished by old tone that covers both sides. **RARE** as a type, this being our first offering since 2013.

臆造李鴻章像紀念壹兩銀幣。正面李鴻章的正面肖像。反面雙龍環繞中央花飾設計。正面曾經清洗，現有老包漿覆蓋兩面，削弱痕跡。**罕見**版別，上次經手為 2013 年。

\$3,000-\$6,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior 6/1991) Lot # 1355.



21591

CHINA. Fantasy “Hung Hsien” Silver 10 Cents, “Year 1” (1916). PCGS Genuine—Cleaned, Unc Details. cf. K-B43 (“Dollar”); KMX-1330; WS-1349-29. Featuring Yuan Shih-kai as the Hung Hsien Emperor, this dazzling “minor” exhibits a very light cleaning accounting for the details designation. The overall eye appeal, however, is rather resounding, with some enchanting burnished toning enveloping the peripheries.

臆造丙辰紀念袁世凱壹角銀章。袁世凱登基為洪憲帝。清洗痕跡極微弱，仍得 details 評分。整體美觀，邊緣有動人的棕色信封包漿。

\$1,500-\$2,000

From the Hobart Collection.



21592

CHINA. Fantasy “Hung Hsien” Silver Dollar, “Year 1” (1916). PCGS Genuine—Cleaned, Unc Details. K-B48; KMX-1385; cf. WS-1349-60. A fairly **SCARCE** and pleasing fantasy issue featuring Yuan Shih-kai as the Hung Hsien Emperor on horseback, this specimen was very lightly cleaned as noted, but is free from handling and presents excellent overall detail.

臆造袁世凱肖像洪憲紀元壹圓銀章。頗**珍罕**的臆造版。洪憲帝袁世凱騎馬圖。可見微弱清洗痕跡，無經手痕跡，整體圖文細膩。

\$2,000-\$3,000

From the Hobart Collection.



21593

CHINA. Fantasy “Sun Yat-sen” Silver Dollar, ND (ca. 1930). NGC MS-63+. K-B51; KMX-M1070; WS-1349-49. Featuring the revolutionary Sun Yat-sen astride a horse, this exceptionally choice offering presents quality that is seemingly never encountered for the type. Sharply strike and attractively toned, with great brilliance in the fields.

臆造孫中山策馬圖壹圓銀幣。革新的孫中山騎馬為特色，如此頂尖品質似是從未面市。鋒利的打鑄和迷人的色調，底板綻放極大的光彩。

\$4,000-\$8,000



21594

CHINA. Fantasy “Chang Hsun” Bronze Dollar, ND. PCGS MS-63 Brown. cf. K-B58; KMX-542; cf. WS-1349-73. Diameter: 39mm. Obverse: General Chang Hsun in ceremonial clothing; Reverse: Crossed dragon flags with Chinese characters between. Struck in the commemoration of the attempt in 1917 by General Chang Hsun (of Chihli) to bring back the old monarchy and restore Puyi as emperor. Attractive quality, with bold designs and rich brown coloration throughout. **EXTREMELY RARE** as a type, this being only the third genuine example we have seen (one other in copper, and another in gold).

臆造張勳袍服背雙龍旗復闢紀念銅幣。直徑39毫米。正面張勳身穿朝服。反面龍旗交叉，漢字居中。紀念1917年張勳試圖復辟清室，擁戴溥儀重掌皇權。品相迷人，圖文深峻，通體濃郁的棕色包漿。極為罕見，我們經手的第三枚真品（其中一枚銅製，其餘為金製）。

\$2,000-\$4,000

From the Stephen K. Scher Collection.

Ex: James Elmen (8/1991).



21595

CHINA. Fantasy “Wang Hsing” Silver Dollar, ND (ca. 1920). NGC MS-62. K-B60; KMX-1245; WS-1349-15. Quite brilliant and dazzling, this lightly toned example is seldom encountered this pleasing and problem-free. A delightful golden-russet tone accentuates the devices.

臆造黃興像壹圓型銀幣。光澤充沛眩目。輕淺包漿，極少面市如此光潔無瑕之品。金赤褐色包漿突顯圖文。

\$2,000-\$4,000



21596

CHINA. Fantasy “Communist Lenin” Silver Dollar, 1931. PCGS AU-55. K-B73; KMX-850; WS-1349-32. An ever-popular type, this example features the bust of Vladimir Lenin, though the countenance does not bear an overwhelming resemblance to the communist revolutionary. Known in multiple obverse and reverse dies, this example displays him with more of a “handlebar” moustache as opposed to the “horseshoe” moustache type. Pleasantly toned and very well preserved. **VERY RARE** as such.

臆造一九三一年中國蘇維埃列寧像銀章。長青版別，弗拉基米爾-列寧半身像設計，但肖像與本尊不甚相似。正反面模具有數版。此枚中列寧的鬍子呈手柄形狀而非馬蹄狀。包漿悅目，保存極佳。**非常珍罕**。

\$3,000-\$5,000

From the Hobart Collection.

Ex: Stack's (12/1993) lot # 3134.



21597

(t) CHINA. Fantasy “Sinkiang” Silver Tael, “AH 1334” (1916). PCGS Genuine—Tooled, AU Details. K-B82; KMX-780; WS-1349-62. An alluring and engaging fantasy issue, with the noted tooling essentially represented by some scratches between the base of the left banner and the right pole. Deeply toned and boldly executed.

臆造新疆喀造壹兩餉銀銀幣。引人入勝的臆造版。所述工具為左旗幟與右旗杆之間的些許劃痕。深色包漿，鑄打深刻。

\$750-\$1,500

The Single Finest Graded of this Very Rare Fantasy Tael

評鑑最佳稀罕臆造壹兩



21598

CHINA. Fantasy "Sinkiang" Silver Tael, ND (1908-11). PCGS MS-63. K-B83; KMX-330; WS-1349-37. Obverse: Facing dragon; Reverse: Central inscription in Chinese with surrounding Chinese and Arabic inscriptions. Majestic quality, this Tael-sized issue possesses bold designs on both sides and glowing multicolored tone around the edges that compliments the appearance. **VERY RARE** in this quality, this being the single finest example that has been graded by PCGS to date.

臆造新疆喀什光緒元寶壹兩銀幣。正面龍朝正方，反面中央銘文為漢字，外環漢字及阿拉伯字圍繞。無雙品相，兩面圖文深峻，多彩包漿點綴邊緣，傾國傾城。**非常罕見**，目前為止PCGS唯一冠軍分。

\$7,000-\$10,000

From the Stephen K. Scher Collection.

Ex: George Beach Private Treaty (NYINC - 12/1991).



21599

(t) CHINA. Fantasy "Sinkiang" Gold 2 Mace, CD ("1912"). NGC MS-62. K-B85; L&M-Unlisted; Fr-Unlisted; KMX-M1035. **RARE** and seemingly never made available, this type, along with the next lot, presents charming eye appeal and stand out in the field of fantasies being of the lesser seen gold series.

臆造民國元年壬子新疆餉金二錢。**罕見**，鮮少面市，與下一枚相得益彰。誘人品相，金鑄臆造幣更是光彩奪目。

\$6,000-\$9,000



21600

CHINA. Fantasy "Sinkiang" Gold 2 Mace, CD ("1912"). NGC AU-58. K-B85; L&M-Unlisted; Fr-Unlisted; KMX-M1035. A fairly **RARE** and interesting coin, with few appearances in the marketplace over the past few decades.

臆造壬子民國二年二錢餉金。頗**罕見**的一枚，近幾十年難尋，僅寥寥者出現在市場上。

\$4,000-\$6,000

Ex: Ponterio 156 (12/2010) Lot # 1082.

Ex: Numismatica Genevensis 5 (12/2008) Lot # 453 (part of).



21601

CHINA. Fantasy "Sinkiang" Gold Mace, CD ("1912"). NGC AU-58. K-B86; L&M-Unlisted; Fr-Unlisted; KMX-M1030. Another **RARE** fantasy offering, this lightly handled piece presents great brilliance and a hint of golden-coppery toning near the peripheries.

臆造壬子民國二年一錢餉金。**罕見**的臆造幣，輕微經手痕跡，光澤亮麗，邊緣處有一絲金銅色包漿。

\$4,000-\$6,000

Ex: Ponterio 156 (12/2010) Lot # 1083.

Ex: Numismatica Genevensis 5 (12/2008) Lot # 453 (part of).



21602

CHINA. Fantasy "Yunnan" Silver Dollar, ND (ca. 1909-11). PCGS Genuine—Cleaned, Unc Details. K-B95; KMX-M273; WS-1349-69. Obverse: Full length illustration of Emperor Hsuan T'ung in traditional clothing; Reverse: Coiled dragon a center surrounded by Chinese, Manchu and English legends. A **VERY RARE** issue, this example displaying moderate hairlines with some overlying golden tone. Only the second example of this type that we've offered in silver.

This design was also used on fantasy 50 Cents, 20 Cents and 10 Cents.

臆造雲南宣統年造壹圓銀幣。正面宣統帝全身像，身穿龍袍。反面中央為卷龍，漢字、滿文及英文銘文環繞。**非常罕見**的版別，中等絨痕，金色包漿。銀製版中我們經手的第二枚。此設計亦用於臆造半圓、貳角及壹角。

\$3,000-\$6,000

From the Stephen K. Scher Collection. Ex: Irving Goodman Collection (Superior 6/1991) Lot # 1434.



21603

CHINA. Fantasy "Mausoleum" Silver Dollar, "Year 16" (1927). NGC AU-58. cf. L&M-85 (for prototype); cf. K-609 (same). Channeling the **VERY RARE** pattern designed by the Austrian Richard Placht, this piece likely served as a fairly faithful copy of the original made for collecting purposes. Given the extreme difficulty in acquiring one of the original strikings, this fantasy issue presents the modern collector with the same, and much more realistic, opportunity as was afforded to those in the early portion of the 20th century.

臆造民國十六年孫中山像陵墓壹圓銀幣。仿製**非常罕見**的樣幣，設計出自奧地利 Richard Placht 之手。此枚與原版非常相似，專為收藏而鑄。原鑄版極為難得，此臆造版圖文雷同，現代藏家如想收藏此設計，臆造版屬更經濟實惠的選擇。

\$750-\$1,500



21604

(t) CHINA. Fantasy "Kwangtung" Silver Tael, ND (1904). PCGS MS-62. K-F932; KMX-unlisted; WS-not listed. Double Dragon Issue. An attractive and intricate motif featuring the symbol of longevity in the center of the obverse while the reverse displays an inscription similar to what appears on normal coins with bats in place of the stops. The surfaces are toned light attractive gray with slight iridescent sheen that pops out when tilted in the light. A seldom encountered issue that is sure to catch the attention of many collectors seeking rare and unusual issues.

Though listed as K-F932, a more accurate reference number would be K-B34. See also the similar fantasy half tael we are offering in this sale.

臆造廣東省造壽字光緒元寶庫平重壹兩銀幣。雙龍圖案。圖文細膩，引人入勝。正面中央為壽字紋，反面設計與錢幣相似，兩側由蝙蝠代替。表面覆有淺灰色包漿，燈光下旋轉可見虹彩。難得一見的版別，定能吸引追求罕有特殊錢幣藏家的注意。雖列為 K-F932，更為準確的參考編號應是 K-B34。本場拍賣另有一枚類似的半兩臆造版。

\$15,000-\$25,000



21605

(t) CHINA. Fantasy "Kiangsi" Silver Dollar, "1912". NGC AU-58. K-Unlisted; KMX-M800. This nicely preserved and gently handled example boasts a strong strike with crisp design elements displaying light attractive mottled gray patina. This interesting issue was struck with an similar designs to that of the 10 Cash of the same date CL-KSJ.04 through KSJ.35.

臆造王子中華民國江西銀幣壹圓。保存佳，經手輕微，鑄打有力，圖文利落。點狀淺灰色包漿。與同日期的十文 CL-KSJ.04 至 KSJ.35 設計相似。

\$2,000-\$3,000

CHINESE MEDALS, ORDERS & DECORATIONS
中國錢幣-獎牌、勳章及紀念章



Lot 21614



LOTS 21606-21639



21606

GREAT BRITAIN. China - Great Britain. First Opium War/Victoria Bronze Medal Trial, 1842. London Mint. PCGS SPECIMEN-66. BHM-Unlisted; Eimer-Unlisted; cf. Barac-72 (in silver and with clasp) & cf. Barac-97 (same; for Second Opium War); cf. Gordon-50 (in silver and with clasp) & cf. Gordon-59 (same; for Second Opium War). By W. Wyon. Diameter: 36mm. Obverse: Diademed head of Victoria left; Reverse: ARMIS EXPOSCERE PACEM (*seeking peace through might*), oval shield in front of pile of military implements and musical instruments; palm tree in background; CHINA on tablet in exergue. Edge: Plain. Quite lustrous and enchanting, with a rich chocolate brown color throughout and some alluring violet radiance emanating from the fields on the reverse.

*Though having the appearance of a commemorative medal, this piece in fact appears to be an **EXTREMELY RARE** trial of the award medal thus created for both Opium Wars. The initial design proposed by Wyon featured the British lion subduing the Chinese dragon, though this seems to have generated some backlash, with the present design supplanting it. While the subsequent award medals (issued in silver and with their corresponding clasps, ribbons, and bars naming the action seen by the recipient) do appear from time to time, bronze versions with no pretensions of being awards are much more difficult to encounter. Rather accordingly, compare to a similar bronze version of the aforementioned original "lion and dragon" design, which sold for a total of just over \$50,000 [!] in July 2020.*

1842年中國-英國第一次鴉片戰爭/維多利亞試鑄銅章。倫敦鑄幣廠。出自 W. Wyon 之手。直徑 36 毫米。正面頭頂皇冠的維多利亞左側肖像。反面"ARMIS EXPOSCERE PACEM" (武力贏得和平)，橢圓盾牌置於熱兵器及樂器之前，棕櫚樹在後。底線下有"CHINA"銘牌。光邊。亮麗迷人，濃郁的巧克力棕色包漿覆蓋，些許紫光在底板綻放。儘管看似一枚紀念章，其實是**極為罕見**的獎章試鑄版，為鴉片戰爭而準備。Wyon的初版設計是英國雄獅腳踏躺倒地上的中國龍，但因遭受抨擊而換成本拍品的設計。獎章（銀版及相應的扣及綬帶，橫槓上刻有受勳者參與的行動）不時浮現市面，銅版因不作頒發之用而較少見。早前所述的"獅與龍"銅質試鑄版在 2020 年 7 月以逾 50,000 美元拍出。

\$1,000-\$2,000



21607

CHINA. China - Great Britain. Chun Ah-You/The Chinese Collection Now Exhibiting in Liverpool White Metal Medal, ND (1843). PCGS SPECIMEN-61. BHM-2107. By T. Halliday. Diameter: 45mm. Obverse: Capped and robed bust facing slightly right; Reverse: Legend in 13 lines. Incredibly brilliant and flashy, the specimen presents a high relief portrait and remains remarkably problem-free—a *real feat for this composition*. Quite **RARE** as such. The visage on the obverse pertains to Chun Ah-You, a Chinese youth who came to London to help promote the Chinese collection formed by American Nathan Dunn, a merchant in the Chinese trading sector.

1843年英國亞喬中國文物集藏展覽白色金屬紀念章。Thomas Halliday製。直徑45mm。正面為穿著長袍及戴冠人像，反面為十三行文字。熠熠生輝，光可鑑人的一枚樣幣，人像高鑄，浮感強烈，了無瑕疵，匠心獨運。頗**罕見**，人像名為亞喬，他曾來到倫敦，協助宣傳一位對中貿易商人Nathan Dunn的中國文物集藏展覽。

\$2,500-\$3,500



21608

CHINA. China - Great Britain. Chun Ah-You/The Chinese Collection Now Exhibiting in Liverpool White Metal Medal, ND (1843). PCGS AU-58. cf. BHM-2107. By T. Halliday. Diameter: 54mm. Obverse: Capped and robed bust facing slightly right; Reverse: Legend in 13 lines. An **EXTREMELY RARE** variant of the type, struck on a significantly larger planchet (54mm versus 45mm) than the variety that typically appears. A fancy border on the reverse with dentils and beads at the rims further sets the variety apart. Light handling determines the grade, however given its rarity, this medal is sure to add great significance to the next collection it enters.

1843年英國亞喬中國文物集藏展覽白色金屬紀念章。出自 T. Halliday 之手。直徑54 毫米。正面頭戴瓜殼帽，身穿馬褂，半身稍朝右方。反面13 行銘文。**極罕**版別，幣坯較常規大（直徑通常為 45 毫米，此為 54 毫米）。反面邊緣華麗，內齒及珠邊更添特色。輕微經手痕跡與評級相符。其稀有性定能使集藏更豐富。

\$2,000-\$3,000



21609

(t) CHINA. China - Great Britain. Chun Ah-You/The Chinese Collection Now Exhibiting in Liverpool White Metal Medal, ND (1843). PCGS SPECIMEN-53. By T. Halliday. Diameter: 45mm. Obverse: Capped and robed bust facing slightly right; Reverse: Legend in 13 lines. Another example of this charming medal that is rather **SCARCE** to encounter. Fairly deep in color on the higher points, but with some charming brilliance emanating from the protected areas.

1843年英國亞喬中國文物集藏展覽白色金屬紀念章。出自 T. Halliday 之手。直徑45 毫米。正面頭戴瓜殼帽，身穿馬褂，半身稍朝右方。反面13 行銘文。**珍罕**版別，迷人的紀念章。高處包漿色澤頗深，底光熠熠生輝。

\$600-\$900



21610

CHINA. China - Great Britain. Voyage of the Junk "Keying" White Metal Medal, 1848. PCGS MS-62. BHM-2315. By T. Halliday. Diameter: 45mm. Obverse: View of the junk Keying under sail right; Reverse: Legend in 16 lines providing information about the junk and its journey. A dazzling and brilliant medal, offering charming overall eye appeal, especially when considering the issues that can be encountered with the composition. Struck to commemorate the first Chinese junk—the Keying—to sail from Hong Kong to Great Britain. The voyage lasted 477 days.

1848年中國帆船耆英號白金屬紀念章。Thomas Halliday製。正面為耆英號航行景觀，反面為十六行銘文，記載此帆船的歷史和行程。亮麗炫目，整體品相誘人，此等主題錢幣意義非凡。為紀念第一艘從中國駛往英國的帆船而鑄。航行持續477天。

\$600-\$900



21611

(t) CHINA. China - Great Britain. Voyage of the Junk “Keying” White Metal Medal, 1848. PCGS MS-61. BHM-2315. By T. Halliday. Diameter: 45mm. Obverse: View of the junk *Keying* under sail right; Reverse: Legend in 15 lines providing information about the junk and its journey. Struck to commemorate the first Chinese junk—the *Keying*—to sail from Hong Kong to Great Britain. The voyage lasted 477 days.

1848年中國帆船耆英號白金屬紀念章。由 Thomas Halliday 雕刻。紀念中國帆船耆英號由香港航行至英國。航程用時 477 日。正面描繪有三帆的耆英號，反面有 16 行銘文。

\$400-\$600



21612

CHINA. China - Great Britain. Voyage of the Junk “Keying” White Metal Medal, 1848. PCGS SPECIMEN-63. BHM-2318. By T. Halliday. Diameter: 45mm. Obverse: View of the junk *Keying* under sail left; Reverse: Legend in 15 lines providing information about the junk and its journey. Exceptionally vibrant and shimmering, this resounding specimen presents a great mirrored nature to the fields—an aspect that is SCARCELY encountered for the type. Struck to commemorate the first Chinese junk—the *Keying*—to sail from Hong Kong to Great Britain. The voyage lasted 477 days.

1848年中國帆船耆英號白金屬紀念樣章。T. Halliday製。直徑45mm。正面為耆英號航行時景觀。反面為十五行銘文，記載此船歷史及行程。光澤炫動，閃爍迷人，鏡面底板，熠熠生輝，珍罕難尋。為紀念第一艘從中國駛往英國的帆船而鑄。航行持續477天。三帆船。背面有十六行銘文。

\$1,000-\$1,500



21613

CHINA. China - Great Britain. Voyage of the Junk “Keying” Brass Medal, 1848. PCGS MS-63. BHM-2324. By T. Halliday. Diameter: 24mm. Obverse: View of the junk *Keying* under sail left; Reverse: Legend in three lines; all within circular legend. *Edge*: Reeded. Great quality for the type, this charming example offers a bright olive-brown nature with tremendous brilliance. Struck to commemorate the first Chinese junk—the *Keying*—to sail from Hong Kong to Great Britain. The voyage lasted 477 days.

1848年中國-英國帆船耆英號銅紀念章。出自 T. Halliday 之手。直徑2 毫米。正面描繪帆船耆英號向左航行。反面三行銘文，外有圓形銘文環繞。齒邊。品相上佳，明亮的橄欖棕色包漿，光澤充沛。紀念中國首艘帆船耆英號由香港航行至英國。航程用時 477 日。

\$500-\$750

On Display at the 1891 Royal Naval Exhibition in London
Presented by the Deceased Captain's Wife
1891 年倫敦皇家海軍展覽會上展出
已故船長夫人贈送



21614

CHINA. China - Great Britain - Scotland - United States. William Breckenridge/Sinking of the "Zhoushan" Silver Lifesaving Medal, 1874. CHOICE EXTREMELY FINE. Royal Naval Exhibition (1891), 2555 (this medal cited). Dimensions: 53mm x 91mm; Weight: 50.70 gms. Obverse: Etching-like engraving showing the steamer *Zhoushan* in the act of sinking off the coast of Ardrossan Harbor (as it appeared in *Illustrated London News*); all within raised, beaded border; Reverse: Engraved legend (in both script and block fonts): "Subscribers Medal / PRESENTED / to Wm Breckenridge / FOR HEROIC EFFORTS IN SAVING LIFE / AT THE WRECK OF THE / Chusan / IN ARDROSSAN HARBOUR / 21st Octr 1874;" decorative scrollwork all around; all within raised, beaded border. The entire piece housed within a bezel shaped in the form of a coiled rope, with life preserver and anchor attached at the top, along with a loop for suspension. A highly enticing and **UNIQUE** lifesaving award medal of immense cross-cultural interest. Lightly toned and charming, with a good deal of shimmering brilliance. Incredible artistry and engraving skill is on full display.

The iron paddle steamer Zhoushan (also appearing in records as Chusan [as on this medal]) was launched in September 1874 and was owned by the China Steam Navigation Company, whose agents were Baring Brothers and Company (in London) and Russell and Company (in Shanghai). Her usage, once in China, was intended to facilitate trade between Shanghai and Hankow; this, however, would never come to be. On the morning of 21 October 1874, on her way from Glasgow to Shanghai, she sank during a gale.

The ship had previously set out for China on 10 October, but a stop at Waterford in Ireland resulted in a defect being detected, causing the planned trip to be scuttled and her to return to Glasgow for necessary repairs. It was upon this return trip that tragedy struck upon encountering tempestuous winds in the Ardrossan Harbor. So close to the coast was this unimaginable event that hundreds witnessed it from two different piers (Montgomerie and Winton). William Breckenridge, a local and no stranger to rescue missions, piloted a lifeboat to the windward side of the wreck where she was anchored—the waters still roiling from the gale. Though not nearly everyone who was on the ill-fated vessel (48 crew and five passengers) was rescued, one of those who was saved was the Captain's wife (Mrs. George C. Johnson of Salem, Massachusetts), who would later present this medal to her rescuer, William Breckenridge, along with similar such medals to his crew. This specific mentioning of the present award medal emanates from Breckenridge's obituary some six years following the Zhoushan wreck, appearing in the Ardrossan and Saltcoats Herald editions of 3 & 10 April 1880: "The captain of the Chusan perished but his lady, who was saved, presented Breckenridge and his crew with a silver medal each in recognition of their services."

So revered locally was he that a football match between Seafield (from Ardrossan) and Kilmarnock Athletic took place on 10 April, with the gate proceeds being donated to his wife. It is unclear what happened to the medal during the decade of the 1880s, but it was clearly on display at the Royal Naval Exhibition, held in Chelsea, west London, opening 2 May 1891, as it was included in the exhibition's guide as item #2555 and as having been lent by a "Mrs. Marsden."

1874年中國-英國-蘇格蘭威廉-布雷肯里奇/拯救"舟山"沉船銀質勳章。1891年皇家海軍展覽會，第2555號展品。規格：53mm x 91mm；重50.70克。正面：蝕刻圖文，舟山號蒸汽船在阿德羅桑港沉沒的景象（源自倫敦新聞畫報）；圖文清晰，珠邊。反面：雕刻圖文（花體字），內容為"Subscribers Medal / PRESENTED / to Wm Breckenridge / FOR HEROIC EFFORTS IN SAVING LIFE / AT THE WRECK OF THE / Chusan / IN ARDROSSAN HARBOUR / 21st Octr 1874"，裝飾邊環繞，銘文浮現，珠邊。此章鑲嵌於麻繩紋圓環中，附著在救生圈及船錨下，伴有懸掛環。極其精緻誘人、與眾不同的跨國界救生嘉許獎章。輕微包漿，光澤熠熠。舟山號鐵漿輪船於1874年9月首次下水，由中國輪船公司所擁，其代理商為霸菱兄弟公司（位於倫敦）及旗昌洋行（位於上海）。在中國原想用於上海與漢口之間的貿易，後來並為實現。1874年10月21日早上，在格拉斯哥前往上海的航程中因風浪沉沒。該船原定於10月10日出發前往中國，但在愛爾蘭瓦特福停靠時發現有問題而導致航程取消，並掉頭回格拉斯哥進行維修。可惜在回程航行至阿德羅桑港時遇上強風。上百人在鄰近的兩個碼頭（蒙哥馬利及溫頓）目擊其沉沒。當地居民 William Breckenridge 對救生任務非常熟悉，當即將一艘救生艇駛至舟山號的上風位置，當時仍是波濤洶湧。船上人員（48名船員及5名乘客）並非全部獲救。其中一名獲救的船長妻子，麻省 George C. Johnson of Salem 女士，其後親自將此章贈予拯救員 William Breckenridge，拯救隊成員亦獲得類似獎章。船難發生六年多後，Breckenridge 的訃告中提起此章。該篇訃告刊登於1880年4月3及10日的 Ardrossan and Saltcoats Herald 中，寫道："舟山號船長不幸罹難但其夫人獲救，並向 Breckenridge 及隊員各贈送銀章一枚，聊表感激。"Breckenridge 在當地深受尊敬，4月10日更是為其舉辦了一場足球比賽，參賽隊伍為 Seafield（來自阿德羅桑）及 Kilmarnock Athletic，門票收入全數捐贈予其遺孀。1880至1890年間此章的下落不明，直至1891年5月2日早倫敦西切爾西舉行的皇家海軍展覽會中展出，展品編號 #2555。據稱由 Marsden 女士借出。

\$750-\$1,500

Ex: Collection of a "Mrs. Marsden" (from whom it was on display at the Royal Naval Exhibition in 1891).



21615

(t) CHINA. Brass 40 Centimes Token, ND (ca. 1878). PCGS AU-50. Lec-2 (plate coin). Little is known about this issue. While the monetary unit remains a mystery, it is likely this piece is denominated in centimes. The engraved values of 5 and 40 resemble those of the French token manufacturer Carteaux of Paris. This attractive lightly circulated example exhibits rich brassy patina and boldly struck devices offering much originality and is pleasing to the eye. *In 1878, the Qing government participated in the Paris International Exposition and the characters depicted "大清公所" is the name of the Chinese exhibition hall. Later the exhibition hall was transformed to a coffee shop where these were probably issued.*

We are unable to confirm the attribution on the PCGS holder, but believe it to be incorrect.

大清公所40分銅代用幣。對此發行知之甚少。雖然貨幣單位仍然是謎，但很可能此枚是以生丁作單位。所雕刻的5及40類近巴黎的法國代用幣製造商 Cartaux 的出品。輕微流通，濃郁的黃銅包漿，圖文鑄打銳利，原味十足，賞心悅目。1878年，清政府參加了巴黎萬國博覽會，所寫的"大清公所"正是中國展覽館的名稱。後來展廳改建成咖啡店，錢幣可能是於該處發行的。我們無從確認PCGS標籤上所寫的版別歸屬，但相信是不正確。

\$4,000-\$6,000



21616

(t) CHINA. Brass 5 Centimes Token, ND (ca. 1878). PCGS VF-35. Lec-1 (plate coin). Purportedly **UNIQUE** as described in Lecompte, little is known about this issue. While the monetary unit remains a mystery, it is likely this piece is denominated in centimes. The engraved values of 5 and 40 resemble those of the French token manufacturer Carteaux of Paris. Light circulation and consistent patina are all that one could wish for, and, with a strong strike, every detail is well produced.

In 1878, the Qing government participated in the Paris International Exposition and the characters depicted “大清公所” is the name of the Chinese exhibition hall. Later the exhibition hall was transformed to a coffee shop where these were probably issued.

We are unable to confirm the attribution on the PCGS holder, but believe it to be incorrect.

大清公所5分銅代用幣。Lec-1 (圖版原品)。Lecompte 中描述此版為獨一無二，對此發行知之甚少。雖然貨幣單位仍然是謎，但很可能此枚是以生丁作單位。所雕刻的5及40類近巴黎的法國代用幣製造商 Cartaux 的出品。輕微經手，包裝連續，鑄打銳利，細節一絲不苟。1878年，清政府參加了巴黎萬國博覽會，所寫的“大清公所”正是中國展覽館的名稱。後來展廳改建成咖啡店，錢幣可能是於該處發行的。我們無從確認PCGS標籤上所寫的版別歸屬，但相信是不正確。

\$3,000-\$5,000



21617

CHINA. Kuang-Hsu & Tsu-Hi Silver Medal, ND (1895). PCGS AU-58. L&M-933; K-pl #190. Diameter: 34.2 mm; Weight: 17.72 gms. Obverse: Bust of Emperor Kuang-Hsu facing, small dragon at left; Reverse: Bust of Tsu-Hi facing slightly right. Struck to commemorate Li Hung Chang's visit to Berlin. A **RARE** and popular type, this example displays light orange tint over the graphite-hued centers with the introduction of pale blue tone at the edges. Despite the AU grade, no marks of any significance appear over the surfaces.

光緒皇帝及慈禧太后像紀念銀章。直徑：34.2 毫米；重量：17.72 克。為紀念李鴻章訪問德國柏林而鑄。正面為光緒皇帝半身像，左側有小龍；背面為慈禧的半側身像。這是一枚極具吸引力的紀念章，石墨色調的中央透現淺橙色素調，邊緣更漸現淡藍光澤。雖是 AU 評分，但表面上沒有任何顯著的留痕。

\$3,000-\$5,000

From the Stephen K. Scher Collection.

Ex: H. Winter Auction - Dusseldorf (1/1989) Lot # 2624.



21618

CHINA. China - Germany - Great Britain - Japan - Russia. Siege of Peking Bronze Award Medal, 1900. PCGS SPECIMEN-64. BHM-3672; Eimer-1842. Diameter: 57mm. By J. Tayler Foot in London. Presented to Capt. John Twiggs Myers, USMC. Obverse: MENE, MENE, TEKEL, UPHARSIN / ICHABOD! —from Belshazzar's Feast by Rembrandt, roughly translating as "God hath numbered the days of thy kingdom and hath brought it to an end; thou hath been weighed, and thou art lacking; Alas! The glory hath departed!" [itself a reference to the book of Daniel], female allegories of Germany, wearing mural crown, and Great Britain, wearing Phrygian cap, standing facing one another and clasping hands along with allegory of Japan in background, wearing kimono; at their feet, they tread upon a coiled dragon emblematic of the Qing Empire and the Boxers; Reverse: JUNII XX - AUGUSTI XIV / A D MDCCCC, frontal view of the Qianmen (Zhengyangmen) Gate, under siege and engulfed in a plume of smoke slightly zoomorphized as a snarling dragon; cannon in foreground. **VERY RARE and extremely historically important, this exceptional vibrant and glossy near-Gem medal features intense luster and an enchanting overall look. A relic from the height of the Boxer Rebellion. Includes original box of issue with the recipient's name embossed in gilt foil, along with the title "PEKING SIEGE / 1900." Compare to a similar example which realized a total of \$16,800 [!] in our April 2021 Hong Kong auction (lot # 52590).**

Struck at the request of Arthur D. Brent, an employee of the Hong Kong & Shanghai Bank, these medals were given to others present during the siege that ensued at the International Legations in Peking (Beijing) during the summer of 1900. A group of Europeans, Japanese, and Christian Chinese took refuge within the Legation Quarter as the forces of the Boxers and Qing Empire laid siege for 55 days—the siege ultimately broken by a joint international effort that marched from the coast.

The obverse legend is a reference to an inscription illuminated in the painting by Rembrandt entitled Balshazzar's Feast. On the wall, the Hebrew phrase that is transliterated on the medal became an English expression used for foreshadowing impending doom. The phrase "the writing is on the wall" retains the general meaning of the concept, the idea that one's fate has been sealed. In the context of the medal, the glory and good times enjoyed by Europeans within the legation had seemingly come to an ominous end at the hands of the Chinese beyond their walls.

1900年德國-英國-日本-俄羅斯圍攻北京銅樣章。直徑57 毫米。J. Taylor Foot 鑄於倫敦。呈送美國海軍上校 John Twiggs Myers。正面"MENE, MENE, TEKEL, UPHARSIN / ICHABOD!"出自倫勃朗的《伯沙薩王的盛宴》，意為"汝邦氣數已盡，即將覆亡，此乃神旨。汝之所為俱已為度，有所虧。嗚呼！榮光已逝！"[此句原本出自《但以理書》]章上刻畫三名女性形象：頭戴花冠的是德國與頭戴自由之帽的英國執手相對，背後為身穿和服的日本。三名女性赤腳踩於象徵大清帝國及義和團的捲曲龍身之上。反面刻有"JUNII XX - AUGUSTI XIV / A D MDCCCC"，描繪被燒毀的前門（正陽門），濃煙形狀似是龍在咆哮，門前有一大炮。**非常罕見**，極具歷史價值的一枚紀念章。油亮，光澤充沛，近頂尖品相，魅力十足。義和團運動巔峰時期的遺物。附原盒，盒上受勳人的名稱用箔紙壓印，有標題"PEKING SIEGE / 1900"。上一枚類似拍品於 2021 年香港春拍（編號 52590）以 16,800 美元高價拍出。此紀念章應香港上海滙豐銀行職員 Arthur D. Brent 要求而製，贈予 1900 年夏季八國聯軍之役的在場人士。在被義和團及大清朝帝國圍攻的 55 天內，歐洲、日本及中國基督教徒藏匿於東交民巷中。攻勢最終在八國聯軍登岸後被瓦解。俄羅斯外交官瓦西里-庫朋斯齊，時任俄羅斯駐華公使，當時亦身陷困境。其後來亦擔任駐美國、中華民國及日本的大使。正面銘文引用倫勃朗的畫作《伯沙薩王的盛宴》。寫於牆上的希伯來文在章上音譯為英文，預示即將到來的厄運。英語中"the writing is on the wall"(寫於牆上)有厄運臨頭，難逃一劫的含義。在此章上可被理解為，歐洲使者所享受的榮耀與歡樂時光即將被忍無可忍的中國人畫上句號。

\$5,000-\$10,000



21619

CHINA. China - Great Britain. Visit of Sir Chihchen Lo Feng Lu to the Birmingham Mint White Metal Medal, 1900. PCGS SPECIMEN-62. L&M-936; BHM-3666; Eimer-1838. Diameter: 38mm. Obverse: Capped bust facing slightly left; Reverse: Legend and date in ten lines. *Edge:* Plain. Already a difficult type, this commemorative issue is rather **RARE** when so majestically preserved. Exceptionally brilliant and lustrous, with a highly mirrored nature. A few light hairlines and marks are noted in the reverse field merely for completeness.

1900年羅豐祿爵士參觀伯明翰鑄幣廠紀念章。直徑：38毫米。正面羅豐祿七分臉肖像，外圈文字大意为欽差大臣羅豐祿，中國公使。背面文字：紀念中國公使大人訪問伯明翰造幣廠，1900年1月。光邊。此等上乘保留品相罕見，熠熠生輝，鏡面耀目，背面底板有輕微髮絲痕及擦痕。

\$2,000-\$3,000



21621

CHINA. China - Great Britain. Visit of Sir Chihchen Lo Feng Lu to the Birmingham Mint White Metal Medal, 1900. PCGS Genuine—Surfaces Smoothed, AU Details. L&M-936; BHM-3666; Eimer-1838. Diameter: 38mm. Obverse: Capped bust facing slightly left; Reverse: Legend and date in ten lines. *Edge:* Plain. A fairly **SCARCE** and interesting medal, this British-produced piece celebrates the Chinese ambassador during his trip to Great Britain, where he visited—*among others*—the mint at Birmingham. Very little in the way of any rub is noted upon the high points, though some light smoothing and minor spots of roughness—*rather typical for this temperamental metal*—are observed in the fields. Quite brilliant overall and still highly pleasing.

1900年羅豐祿爵士參觀伯明翰鑄幣廠紀念章。直徑：38毫米。正面羅豐祿七分臉肖像，反面文字為紀念中國公使大人訪問伯明翰造幣廠，1900年1月。光邊。**珍罕**且頗得意的一枚，此枚為英國所鑄，為紀念公使大人訪問伯明翰造幣廠。高鑄處有極輕微擦痕，正面底板有些許磨平跡象，微小粗糙不足為意。

\$700-\$1,000



21620

(t) CHINA. China - Great Britain. Visit of Sir Chihchen Lo Feng Lu to the Birmingham Mint White Metal Medal, 1900. PCGS SPECIMEN-62. L&M-936; BHM-3666; Eimer-1838. Diameter: 38mm. Obverse: Capped bust facing slightly left; Reverse: Legend and date in ten lines. *Edge:* Plain. A bright and flashy example of this **RARE** type, offering bold, frosty devices and reflective open fields displaying a hint of graphite patina on the high points.

1900年羅豐祿七分臉肖像紀念章。重量：18.4克。PCGS 中與另一枚並列最佳評鑑。正面羅豐祿七分臉肖像，外圈文字大意为欽差大臣羅豐祿，中國公使。背面文字：紀念中國公使大人訪問伯明翰造幣廠，1900年1月。光亮閃耀、霜面圖文，鏡面底板，高鑄處呈一絲石墨古色。出自台灣資深藏家"Tan-Han/ MCC Collection"之經典舊藏。"大漢藏泉"第160頁0343號書中原物。

\$2,000-\$3,000

From the Ta Han/MCC Collection.



21622

CHINA. Chang Hsun First Class Gilt Medal, Year 1 (1912). PCGS Genuine—Corrosion Removed, AU Details. cf. L&M-938; cf. KMX-520. Plain Edge. Obverse: 3/4 facing bust of General Chang Hsun in military uniform; "Giorgi" signature at lower right; Reverse: Crossed flags with Chinese characters above and below. A **RARE** first-class medal of this Luigi Giorgi designed type that was presumably struck in silver and gilt at a later time. While the aforementioned corrosion removal is not immediately evident in the holder, several thin scratches in the left obverse field are worthy of note.

This medal exists in first, second and third classes, varying in the legend at the bottom of the reverse. Some silver examples had the reverse legend effaced for unknown reasons (see KMX-528). Our last offering of the first class medal was in silver (SBP HK, April 2018, lot 50442).

民國元年直隸都督張勳頭等紀念牌。光邊。正面戎裝張勳七分臉，"Giorgi"簽名位於右下。反面旗幟交叉，上下均有漢字。罕見的頭等牌，由雕刻師 Luigi Giorgi 設計，以銀及鍍金所鑄。隔著評級盒無法一眼看到所述腐蝕移除。正面左側有若干細小劃痕，特此說明。此章分為頭等、二等及三等，因此下方銘文會有不同。部分銀章反面銘文被抹除，原因不明。我們上一次經手的頭等牌為銀製（SBP 2018 香港春拍，編號 50442）。

\$1,000-\$3,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior 6/1991) Lot # 1492.

The L&M Plate Coin

Ex: Irving Goodman Collection

林國明書中原物

源自資深藏家"歐文古德曼"之經典舊藏



21623

CHINA. Chang Hsun Silver Medal, Year 1 (1912). PCGS MS-62. L&M-941; KMX-528. Reeded Edge. Obverse: 3/4 facing bust of General Chang Hsun in military uniform; "Giorgi" signature at lower right; Reverse: Crossed flags with Chinese characters above. A charming medal, struck with second class dies (L&M-939) that have had the lower characters on the reverse carefully effaced post-striking as part of the manufacturing process. A choice example of this **RARE** medal that showcases green, blue and gold toning around the edges on both sides. Extremely desirable as a type and even more so with the important Goodman pedigree and L&M plate coin status.

民國元年直隸都督張勳二等紀念牌。齒邊。正面：軍服張勳將軍七分臉，右下有Giorgi簽名。反面：中字上方有交叉雙旗。誘人獎章，用第二等紀念牌模具所打鑄，在鑄後"二等紀念牌"銘文又被細心擦拭掉，此為製作過程的一部分。亮麗五彩的一枚，透現綠、藍、金色包漿於兩面的幣緣。**極罕**版別，加以古德曼收藏系列的譜系，且為L&M的圖版原品。

\$5,000-\$10,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior 6/1991) Lot # 1488.

Illustrated Catalogue of Chinese Gold & Silver Coins (L&M) Plate Coin.



21624

CHINA. China - Peru. Colonists' Centennial of Peruvian Independence Silver Medal, 1921. Lima Mint. PCGS MS-62.

L&M-997. Diameter: 29mm. Obverse: Conjoined coats-of-arms of China and Peru; branch above and below; Reverse: Inscription in nine lines. Original and wholly pleasing, with an olive-iridescent tone throughout.

Struck to commemorate the 100th anniversary of Peruvian Independence from Colonial Spain, this charming medal was produced for and issued by Chinese immigrants in Peru.

1921年秘魯獨立百年紀念銀章。利馬造幣廠。直徑：29毫米。正面圖案為中國、秘魯兩國的徽章相連，上下各有一束花枝；反面為九行文字。原始幣面，品相怡人，橄欖虹彩包漿。秘魯華人為慶祝秘魯脫離西班牙殖民獲得獨立100週年而鑄造發行。

\$800-\$1,200



21625

(t) CHINA. Tsao Kun Silver Medal, ND (1923). PCGS Genuine—Cleaned, Unc Details. L&M-960; KMX-1231; WS-0106. Plain Edge variety.

Obverse: Facing uniformed bust of General Tsao Kun; Reverse: Crossed flags; seal script above and below, stars around. Always a desirable type, this medal is bright and flashy displaying light attractive patina with areas of richer coloration amongst the devices. Despite its shortcomings a handsome example that is sure to excite many collectors.

民國十二年曹錕戎裝紀念銀章。光邊。正面武曹像；反面交叉雙旗，篆書於下，星圍繞。明亮而華麗，圖文間透現更豐富的色澤。即便有瑕，絕對仍是令藏家雀躍之作。出自台灣資深藏家"Tan-Han/ MCC Collection"之經典舊藏。"大漢藏泉"第164頁0352號書中原物。

\$4,000-\$6,000

From the Ta Han/MCC Collection.



21626

CHINA. Sun Yat-sen/Mausoleum Brass Medal, Year 18 (1929). PCGS SPECIMEN-64. CCC-720. By Medallic Art Co. (New York). Diameter: 72mm. Obverse: Bust facing slightly right; Reverse: View of the entrance to Sun Yat-sen's mausoleum at Mount Zijin in Nanjing; seal script legend above. Edge: #6153. Superb near-Gem quality, this popular large-format medal showcases handsome golden surfaces with no handling or spots to speak of. RARE as such, with none having received a finer grade at PCGS to date.

民國十八年孫中山先生中山陵紀念章。直徑76.2毫米。紐約 Medallic Art 公司製作。正面孫中山七分臉半身像略向右方。反面南京紫金山中山陵，文字在上緣。幣邊刻有序號 #6153。近頂尖品相，大規格章，金色幣面俊俏，無經手或斑點。罕見，PCGS 暫無更高分。

\$4,000-\$5,000



21627

CHINA. Sun Yat-sen/Mausoleum Brass Medal, Year 18 (1929). PCGS MS-64. CCC-720. By Medallion Art Co. (New York). Diameter: 72mm. Obverse: Bust facing slightly right; Reverse: View of the entrance to Sun Yat-sen's mausoleum at Mount Zijin in Nanjing; seal script legend above. Edge: #1687. Great quality for this increasingly popular large format issue, presenting a well rendered bust of the deceased revolutionary and his tomb. Olive-brown in color, with no evidence of any rub on the high points or issues to the surfaces.

民國十八年孫中山先生中山陵紀念章。76.2 毫米。紐約 Medallion Art 公司製作。直徑72 毫米。正面半身像稍朝右，反面是南京紫金山中山陵入口，篆書銘文在上緣。邊緣 #1687。品相絕佳，深受追捧的大規格版，胸像栩栩如生，陵墓逼真。橄欖棕色，高處無擦拭痕跡，表面亦無瑕。

\$2,000-\$4,000

From the Family of H.H. Kung (Kong Xiangxi).



21628

CHINA. Chiang Kai-Shek Silver Medal, Year 26 (1937). PCGS AU-58. L&M-968. A RARE and interesting type that does not often present itself on the market, this alluringly toned and barely handled specimen features a light argent-gray hue along with hints of brilliance and a subtle golden-olive nature around the devices.

民國二十六年蔣介石紀念銀章。正面為蔣介石半身像，反面為"民衆努力，還我山河"，罕見，市場中難尋，包漿誘人，近無經手痕跡，淺銀灰色色澤，絲絲光澤閃爍，銘文周圍有輕微金橄欖色包漿。

\$5,000-\$10,000

From the Hobart Collection.

21629

CHINA. Trio of Silver Coin Dishes (3 Pieces), ND (ca. 1920-40s). Average Grade: VERY FINE. An attractive trio of Dollar coins converted to dishes with a Year 34 Chihli Dollar (LM-465), a CD 1904 Kiangnan Dollar (LM-258) and an 1899 British Trade Dollar (WS-1350-5) represented. All three exhibit instances of rainbow-hued tone, which makes the group all-the-more desirable.

不同省份銀幣盤一組。三枚。誘人的3枚錢幣銀盤。分別為34年直隸壹圓、江南壹圓及1899年英國貿易銀元。均有彩虹包漿，更為迷人。

\$1,000-\$2,000



21630

CHINA. Li Yuan-hung with Hat Silver Coin Dish, ND (ca. 1920-40s). VERY FINE. Diameter: 56.5mm ; Weight: 38.38 gms. An attractive silver that utilizes the **RARE** silver dollar type with Li Yuan Hung with hat on the obverse and a missing crossbar in the "H" of "CHINA" on the reverse (L&M-44A; K-638c; Y-320.2; WS-0089c). Although cleaned at one time, the dollar has attractively toned with blue accents on the obverse and vivid orange, red and blue tone on the reverse. Inspection of the remainder of the dish reveals two hallmarks in the outer silver band.

1920-40s年黎元洪戴帽銀幣盤。直徑5.56 毫米。重38.38 克。使用了罕見的黎元洪戴帽版。反面"CHINA"的"H"中缺少橫筆。儘管經清洗，現已重新包漿。正面可見藍調，反面有明亮的橙、紅、藍三色。仔細檢視可見銀外圈有兩枚鑄記。

\$2,000-\$4,000



21631

CHINA. Li Yuan-hung without Hat Silver Coin Dish, ND (ca. 1920-40s). VERY FINE. Diameter: 56.5 mm; Weight: 37.62 gms. Identical to the previous lot in terms of style of manufacture only using the Li Yuan-hung without hat silver type (L&M-45; K-639; KM-Y-321; WS-0090) as the central display item. Similarly, the dollar has nicely toned, especially on the reverse, and two hallmarks can be identified.

1920-40s年黎元洪無帽銀幣盤。直徑56.6 毫米。重37.62 克。與上一拍品的鑄風格相同，但此為黎元洪無帽版。包漿美，反面更驚艷。有兩枚鑄記。

\$500-\$1,000

Seldom Seen Medals Commemorating the Chinese Minister of Finance

稀少的孔兼（祥熙）部長紀念銀章



21632

CHINA. 10th Anniversary of Kong Xiangxi as Minister of Finance Silver Medal, Year 32 (1943). Guilin Mint. PCGS MS-64. YCM-47. Diameter: 37mm. Obverse: Facing bust of Kong Xiangxi; in Chinese above: "Tenth Anniversary of the Inauguration of Kong Xiangxi Minister in November of Year 32 of the Republic of China;" floral scroll below; all within circular meander pattern; Reverse: Ancient spade money piece; rosette to left and right; all within circular meander pattern. A sharply struck medal with significant die polish in the fields that results in sparkling luster throughout. Lightly toned, mostly in gold and green shades that appears around the ornamental borders. A choice example of this **VERY RARE** medal that hardly ever makes an appearance on the market.

Struck to honor Kong Xiangxi (1880-1967) who, during his working life, held very prominent roles, such as the President of the Nanjing National Government of the Republic of China (1935-1939) as well the Minister of Finance of the National Government (1933-1944). It is the latter role for which the present medal was issued. On a personal level, his family tree is traced back to Confucius, he being a 75th generation grandson. This specific medal, along with the others offered in the sale, are particularly poignant, as they were once owned by Kong himself and are now being consigned by members of his family.

民國三十二年孔兼（祥熙）部長就職十週年紀念銀章。中央造幣廠分桂林廠。"正面：孔祥熙半身像朝正前方；上方中字：中華民國三十二年十一月孔兼部長就職十周年紀念。反面：兩朵玫瑰花，空首布圖案居中。鑄壓銳利，底板有明顯的模具拋光痕跡，通體閃閃發光。華麗幣緣邊框，淺色包漿，以金色和綠色為主。此獎章鮮少面市，值得注目。紀念孔祥熙（1880—1967）所鑄，他的一生中擔任過許多重要角色，如中華民國南京國民政府主席（1935 - 1939）以及國民政府財政部長（1933-1944）。個人而言，他的家譜可以追溯到孔子，他是其第 75 代孫子。這枚特殊勳章，以及其他本次呈獻的同版，都曾經是孔本人所有，現在由他的後人委託拍賣，饒有趣味。

\$3,000-\$5,000

From the Family of H.H. Kung (Kong Xiangxi).



21633

CHINA. 10th Anniversary of Kong Xiangxi as Minister of Finance Silver Medal, Year 32 (1943). Guilin Mint. PCGS MS-63. YCM-47. Diameter: 37mm. Obverse: Facing bust of Kong Xiangxi; in Chinese above: "Tenth Anniversary of the Inauguration of Kong Xiangxi Minister in November of Year 32 of the Republic of China;" floral scroll below; all within circular meander pattern; Reverse: Ancient spade money piece; rosette to left and right; all within circular meander pattern. A third example of this **VERY RARE** medal, this example displaying similar delicate pastel tone over the dazzling surfaces.

Struck to honor Kong Xiangxi (1880-1967) who, during his working life, held very prominent roles, such as the President of the Nanjing National Government of the Republic of China (1935-1939) as well the Minister of Finance of the National Government (1933-1944). It is the latter role for which the present medal was issued. On a personal level, his family tree is traced back to Confucius, he being a 75th generation grandson. This specific medal, along with the others offered in the sale, are particularly poignant, as they were once owned by Kong himself and are now being consigned by members of his family.

民國三十二年孔兼（祥熙）部長就職十週年紀念銀章。中央造幣廠分桂林廠。直徑37 毫米。正面孔祥熙正面像，漢字在上，中華民國二十三年十一月，是孔祥熙就職的日期，下方花卉捲軸，在回紋外環之內。反面布幣圖案，左右帶花，在回紋外環之內。本次呈獻的第三枚**稀罕**獎章。耀眼幣面，柔美粉彩色包漿與另外兩枚相近。紀念孔祥熙（1880 - -1967）任職中華民國南京國民政府行政院長（1935 - -1939）及財政部長（1933 - -1944）。此獎章是為其後來任職的職位所頒發的。孔祥熙為孔子後代，是第 75 代孫。此紀念章與本場拍賣的其他拍品一樣，因曾為孔祥熙本人舊藏而更添趣味。現由後人委託予拍賣。

\$2,000-\$4,000

From the Family of H.H. Kung (Kong Xiangxi).



21634

CHINA. 10th Anniversary of Kong Xiangxi as Minister of Finance Silver Medal, Year 32 (1943). Guilin Mint. PCGS MS-64. YCM-47. Diameter: 37mm. Obverse: Facing bust of Kong Xiangxi; in Chinese above: "Tenth Anniversary of the Inauguration of Kong Xiangxi Minister in November of Year 32 of the Republic of China;" floral scroll below; all within circular meander pattern; Reverse: Ancient spade money piece; rosette to left and right; all within circular meander pattern. Almost identical to the previous lot, a **VERY RARE** piece displaying vibrant flash in the fields and soft pastel toning highlights.

Struck to honor Kong Xiangxi (1880-1967) who, during his working life, held very prominent roles, such as the President of the Nanjing National Government of the Republic of China (1935-1939) as well the Minister of Finance of the National Government (1933-1944). It is the latter role for which the present medal was issued. On a personal level, his family tree is traced back to Confucius, he being a 75th generation grandson. This specific medal, along with the others offered in the sale, are particularly poignant, as they were once owned by Kong himself and are now being consigned by members of his family.

民國三十二年孔兼（祥熙）部長就職十週年紀念銀章。中央造幣廠分桂林廠。正面孔祥熙正面像，漢字在上，中華民國二十三年十一月，是孔祥熙就職的日期。反面布幣圖案，兩側有花。與上一枚拍品幾乎相同。底板光芒四射，柔美粉彩色包漿。紀念孔祥熙（1880 - 1967）任職中華民國南京國民政府行政院長（1935 - 1939）及財政部長（1933 - 1944）。孔祥熙為孔子後代，是第 75 代孫。此紀念章與本場拍賣的其他拍品一樣，因曾為孔祥熙本人舊藏而更添趣味。現由後人委託予拍賣。

\$3,000-\$5,000

From the Family of H.H. Kung (Kong Xiangxi).



21635

CHINA. Mao Zedong/Yangzi River Swim Attempt Gold Medal, 1971. Valcambi Mint. NGC PROOF-65 Ultra Cameo. AGW: 0.4503 oz. Diameter: 40.0 mm; Weight: 14.17 gms. Commemorating Mao's attempt at swimming the Yangzi River on 16 July 1966. Obverse: Head left; Reverse: Decorated edifice above horizontal view of the Yangzi River; below, open book reading WUHAN and the date of the swim attempt. *Edge:* Reeded. A **VERY RARE** and interesting medallion issue, especially in gold, this cameoed proof celebrates the fifth anniversary of Chairman Mao's attempt at swimming the difficult river. 1966 marked the 11th annual crossing the Yangzi in Wuhan, and Mao took the opportunity to join 5,000 other swimmers in the event. It stood as a puzzling and rather dangerous act by the then-72 year old revolutionary, though he saw it as an attempt to make a bold statement to the nation following earlier setbacks in the decade.

1971年毛澤東/楊子江游泳金章。AGW: 0.4503 盎司。直徑40 毫米。重 14.17 克。紀念 1966 年 7 月 16 日毛澤東橫渡長江。正面頭像朝左，反面長江水平視圖，豪華建築，下方書本打開，上書武漢及渡江日期。齒邊。**非常罕見**，饒有趣味的紀念章，金版特別。精製雕刻，紀念毛澤東橫渡長江 50 週年。1966 年為武漢第 11 屆橫渡長江比賽，毛澤東與其餘 5,000 名泳手一同參加比賽。毛澤東當時已是 72 歲高齡，仍作如此危險的嘗試令人費解，應是為希望振奮在過去十年遭遇挫折的國民。

\$900-\$1,300



21636

CHINA. China - Philippines. Mao Zedong & Ferdinand Marcos/ Asian Unity Gold Medal, 1975. PCGS PROOF-66 Deep Cameo. Honeycutt-706. Diameter: 40mm; Weight: 34.88 gms. A **VERY RARE** and extremely interesting medal, this piece presents a great mirrored nature to the fields and excellently frosted devices. Just one other example could be located by this cataloger—merely a PCGS PROOF-63 Deep Cameo that realized a total of \$9,900 in July 2020.

1975年中國-菲律賓毛澤東和馬科斯/亞洲團結金章。直徑 40 毫米。重 34.88 克。**非常罕見**而饒有趣味的紀念章。鏡面底板光可鑑人，霜化圖文優美。編者僅能找到另一枚的紀錄，該枚獲評 PCGS PROOF-63 Deep Cameo，在 2020 年 7 月以 9,900 美元拍出。

\$5,000-\$10,000



21637

(t) CHINA. Order of the Golden Grain, Instituted 29 July 1912. Class III (Commander). ALMOST UNCIRCULATED. Barac-360. Dimensions: 60mm x 60mm; Weight: 55.14 gms. Obverse: Five yellow grains with green sprigs garlanded together with five-colored ribbon and set upon white backing; all within teal border decorated with dots alternating in five colors; this set upon radiant star with longer and medium white rays, and gilt shorter rays; Reverse: Four seal script characters set upon red backing. Clasp and loop attached at the top. An **INCREDIBLY RARE** and exceptionally attractive decoration, presenting most of the enameling intact and with great vibrancy throughout.

民國元年三等嘉禾勳章。直徑 60x60 毫米。重量 55.14 克。正面五條黃色麥穗，綠色小枝與五色彩帶編成環狀，白色背景。藍綠色邊框有五色彩點妝點。白色射線較長，寬度適中，短射線鑲金。反面四字篆書，紅色背景。極為罕見，魅力十足，琺瑯完好，流光溢彩。

\$800-\$1,200



21638

(t) CHINA. Order of the Golden Grain, Instituted 29 July 1912. Class VIII (Knight). EXTREMELY FINE. Barac-365. Dimensions: 41mm x 41mm; Weight: 23.65 gms. Obverse: Five yellow grains with green sprigs garlanded together with five-colored ribbon and set upon white backing; all within teal border decorated with dots alternating in five colors; this set upon radiant star with longer white rays and argent shorter rays; Reverse: Four seal script characters set upon red backing. Clasp and loop attached at the top. **VERY RARE** and appealing, though some chipping is observed at parts of the enamel, and the red backing on the reverse is rather discolored.

民國元年八等嘉禾勳章。尺寸 41x41 毫米。重 23.65 克。正面五條黃色麥穗，綠色小枝與五色彩帶交織成環狀，白色背景。藍綠色邊框有五色彩點妝點。白色射線較長，銀灰色射線較短。反面四字篆書，紅色背景。非常罕見，正面琺瑯輕微有缺，反面紅色有變色。

\$600-\$900

Rare Chinese Medal Possibly Presented to an American Marine

可能授予美國海軍陸戰隊員的罕見中國勳章



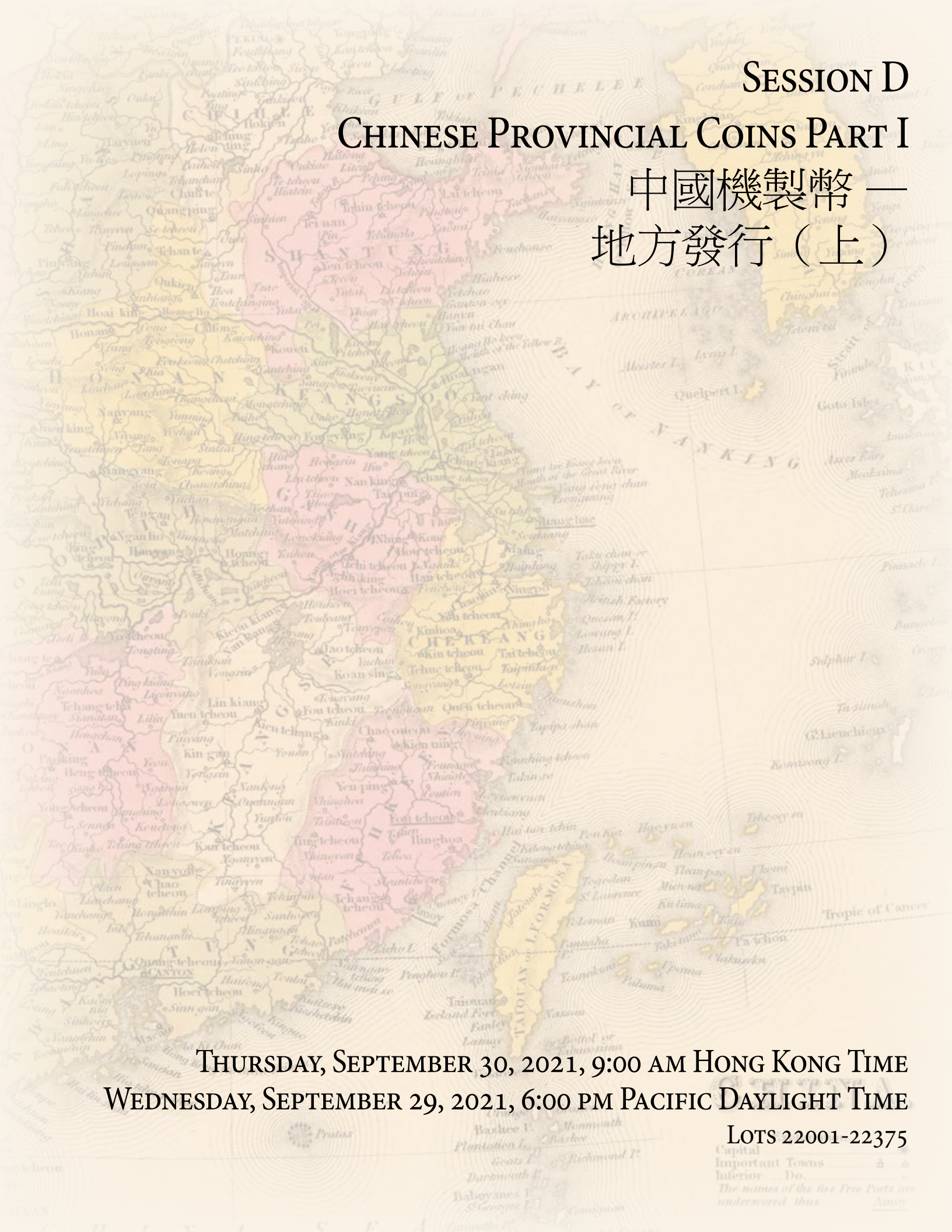
21639

CHINA. China - United States. World War I Service Medal, Instituted Year 7 (1918). EXTREMELY FINE. Barac-121. Diameter: 39mm; Weight: 23.31 gms. Obverse: Flag of the Republic of China [Five-colored flag — so called for the “five races” as seen at the republic’s inception: Han (red), Manchu (yellow), Mongol (blue), “Hui” (white), and Tibetan (black)], with the republic’s naval flag and land flag crossed in saltire to either side; Reverse: Seal script legend announcing the creation of the decoration. Edge: Plain, with scrolled clasp attached at the top, with five colored (black, white, blue, yellow, and red) ribbon threaded through loop. A **VERY RARE** and seldom encountered military decoration presented by President Xu Shichang following the end of World War I to members of the allied delegations based in Beijing. Pleasingly toned, with solid enameling on the obverse. Includes wooden box of issue, with a name (J. S. Day USMC) written in ink at the top of the reverse of the box. If so, this would represent a very interesting and extremely rare instance where such an award was presented to an American serviceman.

1918年中國-美國/第一次世界大戰服役勳章。直徑39 毫米。重23.31 克。正面中華民國國（五色旗，代表五族：漢為紅、滿為黃、蒙為藍、回為白、藏為黑）及民國海陸軍旗十字交叉。篆書銘文。光邊。梅花邊扣在頂部，五色（黑白藍黃紅）絲帶穿過圓環。**非常罕見**，鮮見於市的軍事勳章。由徐世昌總統在一戰結束後於北京頒發予同盟代表團。包漿悅目，正面琺瑯扎實。附原木盒，反面頂部墨水寫有名稱 J. S. Day USMC。饒有趣味，極為罕有。頒發予美國軍人。

\$500-\$750

END OF SESSION C



SESSION D

CHINESE PROVINCIAL COINS PART I

中國機製幣 — 地方發行 (上)

THURSDAY, SEPTEMBER 30, 2021, 9:00 AM HONG KONG TIME
WEDNESDAY, SEPTEMBER 29, 2021, 6:00 PM PACIFIC DAYLIGHT TIME

LOTS 22001-22375



22001

CHINA. Anhwei. 7 Mace 2 Candareens (Dollar), ND (1897). PCGS Genuine—Chopmark, EF Details. L&M-195; K-49; KM-Y-45; WS-1071. This decently preserved example exhibits bold design features displaying mottled gray patina with areas of richer coloration and minor debris amongst the devices. Close inspection reveals a couple of small unobtrusive chopmarks on the reverse accounting for the detail's designation, though hardly a distraction for this handsome survivor.

安徽省造光緒元寶庫平七錢二分銀幣。狀態不俗，點狀灰色包漿，局部色澤加深。圖文之間輕微沉積。仔細檢視反面可見數枚不礙眼的小戳記，因此得 details 評分，無損其俊俏。

\$2,000-\$3,000



22002

(t) CHINA. Anhwei. 7 Mace 2 Candareens (Dollar), Year 24 (1898). NGC AU-55. L&M-199; K-57; KM-Y-45.3; WS-1076; Wenchao-708. Variety with "A.S.T.C." in field, Tall "Si" in date. This lovely survivor exhibits boldly struck devices with plenty of remaining luster in the protected areas displaying light attractive mottled patina with richer coloration near the edges. This original looking example offers good eye appeal and is sure to be a welcome addition to the next collection it enters.

It is interesting to point out that Wenchao suggests the meaning of the "ASTC" on the reverse is actually "TASC" being an abbreviation of "TATSING AN-HWEI SILVER COIN", meaning "Anhwei silver coin of the Great Qing".

二十四年安徽省造光緒元寶庫平七錢二分銀幣。底板有"A.S.T.C."，日期高"四"。圖文深鑄，底光充沛，淺色點狀包漿迷人，邊緣色澤更深。原汁原味，美輪美奐，定能為集藏添彩。董文超指出反面"ASTC"其"TASC"，是大清安徽銀幣的縮寫。

\$10,000-\$15,000



22003

(t) CHINA. Anhwei. 7 Mace 2 Candareens (Dollar), Year 24 (1898). PCGS Genuine—Chopmark, EF Details. L&M-199; K-57; KM-Y-45.3; WS-1076; Wenchao-708. Variety with "A.S.T.C." in field, Tall "Si" in date. A evenly worn example with the lightest hint of russet toning and underlying luster. A single bold chopmark is on the characters side, however a nice example for the type.

二十四年安徽省造光緒元寶庫平七錢二分銀幣。底板"A.S.T.C."，日期高"四"。磨損均勻，極輕微的紅褐色包漿，底光閃耀。字面有一深刻戳記，整體頗佳。

\$1,200-\$1,600



22004

(t) CHINA. Anhwei. 7 Mace 2 Candareens (Dollar), Year 24 (1898). PCGS Genuine—Chopmark, VF Details. L&M-199; K-57; KM-Y-45.3; WS-1076; Wenchao-708. Variety with "A.S.T.C." in field, Tall "Si" in date. A golden hue toned color with multiple chopmarks on both the dragon and characters side. Some are bold while others more subtle, giving the buyer many interesting aspects to study.

二十四年安徽省造光緒元寶庫平七錢二分銀幣。底板"A.S.T.C."，日期高"四"。金色調包漿，兩面均有多枚戳記，部分深刻，部分微弱，趣味十足，值得細細研究。

\$700-\$1,000



22005

(t) CHINA. Anhwei. 7.2 Candareens (10 Cents), Year 24 (1898). PCGS MS-62. L&M-202; K-60; KM-Y-42.3; WS-1079. Variety with "A.S.T.C." in field. This **SCARCE** silver minor is attractive and nicely preserved, displaying lovely rich mottled patina of dusky hues with a cobalt iridescence near the edges adding to its pleasing appearance and originality.

二十四年安徽省造光緒元寶庫平七分二釐銀幣。底板有"A.S.T.C."。珍罕的小面值銀幣。狀態佳，濃厚的灰色點狀包漿，靠近邊緣可見鈷藍虹彩，原始極美。

\$1,000-\$1,500



22006

(t) CHINA. Anhwei. 7.2 Candareens (10 Cents), CD (1898). PCGS MS-63. L&M-208; K-62; KM-Y-42.4; WS-1086. Variety with six characters at the top. A rather elegant and charming minor, this choice specimen is undoubtedly among the finest extant, with PCGS having graded just seven finer.

戊戌安徽省造光緒元寶七分二釐銀幣。頂部有六字。品相典雅，現存最佳之一，PCGS 評鑒中僅 7 枚更高分。

\$2,000-\$3,000



22007

(t) CHINA. Anhwei. 3.6 Candareens (5 Cents), Year 25 (1899). PCGS AU-58. L&M-209; K-63; KM-Y-41.1; WS-1087. Highly enticing and wholly original, this delightful minor presents light gray surfaces with a good deal of brilliance emanating from the protected areas.

二十五年安徽省造光緒元寶庫平三分六釐銀幣。全原始，迷人品相。灰色幣面，底板光芒閃爍。

\$1,000-\$1,500



22008

CHINA. Anhwei. 10 Cash, ND (1902-06). PCGS MS-63 Brown. CL-AH.16; KM-Y-36.1; CCC-51. An elegant and refined type, featuring a sharp strike and charming, deep brown surfaces. Wholly choice and rather **SCARCE** when encountered this pleasing and exceptional.

安徽省造光緒元寶十文銅幣。品相典雅，鑄打銳利，深棕色幣面。精選品相珍罕難尋。

\$2,000-\$3,000



22009

(t) CHINA. Anhwei. Mint Error — Obverse Half of Two Planchets Struck Together — 10 Cash, ND (1902-06). NGC AU-55 Brown. cf. CL-AH.48 (for reverse); cf. KM-Y-36a.1. This handsome and wholesome looking survivor exhibits a bold strike with minor even wear displaying lovely chocolate brown patina with areas of brighter coloration and minor earthen deposits amongst the devices.

The minute characteristics of this reverse die are subtle, but distinct. The bottom right strokes of "光" (Guang) and "元" (Yuan) exhibits a slight inward curve at the bottom tip.

安徽省造光緒元寶十文銅幣。錯版。品相完好俊俏，鑄打深刻。磨損微弱而均勻，巧克力棕色包漿，局部色澤較亮，圖文之間輕微積土。反面模具展現獨特個性。"光"及"元"的右下筆劃稍有內彎。

\$400-\$600



22010

(t) CHINA. Anhwei. Mint Error — Full Reverse Brockage — 10 Cash, ND (ca. 1902-06). NGC EF-45 Brown. cf. CL-AH.59; cf. KM-Y-36a.1. Variety with three clouds below dragon. This handsome and nicely preserved error coin displays lovely richer chocolate brown patina with even wear consistent for the grade and smooth surfaces.

安徽省造光緒元寶十文銅幣。錯版。龍下有三雲。品相俊俏，狀態優秀的錯版幣。濃郁的巧克力棕色包漿，均勻磨損與評級相符，幣面光滑。

\$600-\$800



22011

(t) CHINA. Chekiang. 3 Mace 6 Candareens (50 Cents), ND (1898-99). PCGS AU-55. L&M-283; K-120; KM-Y-54; WS-1020; Wenchao-pg. 394#589 (rarity three stars). Fiery pearl with seven flames, tail ends in seven spines. A **VERY RARE** and popular issue that seldom appears on the market. Just the faintest trace of wear primarily contained to the high points and exposed areas. The surfaces display lovely rich dusky hue patina with a slight iridescent sheen that complement the design features offering a pleasing appearance. This gently handled survivor boasts much originality with great eye appeal that is sure to be a welcome highlight to many collections.

It is interesting to note that dragon side appears to be struck from one of the dies produced by Otto Beh Company in Esslingen, Germany for the 1897 issues. Though the legends show evidence of being touched up there is no mistake that the central design elements such as the dragon and clouds as well as the stops in the legend and digits, "3" and "6", in the denomination were produced by the Germany company. The reverse on the other hand is somewhat of an enigma, stylistically speaking the Wei Stele style calligraphy is vastly different and quite distinct found only on the 1899 issues from this mint.

浙江省造光緒元寶三錢六分銀幣。(珍稀度☆☆☆)龍珠七火焰，七尾龍。**非常罕見**的版別，鮮見於市。僅於高鑄處及暴露的區域有非常輕微的磨損。幣面展現可愛的濃郁暗古銅色，間有透現輕微的彩虹色光澤，與設計元素相得益彰，精美絕倫。

有趣的是，龍的一面似乎是採用了德國埃斯林根的 Otto Beh 公司為 1897 年發行所造的模具來鑄打。雖然銘文有被修飾的跡象，但毫無疑問，中心設計元素如龍和雲以及銘文和面值中的圓點，面值的"3"和"6"均是出自德國公司。另一面則有點撲朔迷離，從文體上講，魏碑風格的書法有很大的不同，而且只有在這個造幣廠的 1899 年發行中才能發現。

\$10,000-\$15,000

Gem 20 Cents Issue from Chekiang 寶石品質浙江一錢四分四釐魏碑體



22012

(t) CHINA. Chekiang. 1 Mace 4.4 Candareens (20 Cents), ND (1898-99). PCGS MS-65. L&M-284; K-121; KM-Y-53.7; WS-1021. Exceeded in the PCGS census by just two examples, this resounding specimen yields a needle sharp strike with light, attractive toning and very strong luster. Undoubtedly, an example that stands as a real beauty and deserves to be in world class collection of advanced Chinese numismatics.

浙江省造光緒元寶一錢四分四釐銀幣。在 PCGS 中僅兩枚更高分，銳打，輕盈、迷人的色調和非常強烈的光澤。毫無疑問，真正的罕品，世界一流的中國錢幣收藏，當之無愧。

\$15,000-\$30,000

Ex: W&B Capital Collection.



22013

(t) CHINA. Chekiang. 7.2 Candareens (10 Cents), ND (1898-99). PCGS AU-55. L&M-285; K-122; Y-52.4; WS-1022. Gorgeous, original surfaces are argent with amber and bright olive gray toning on the reverse. Having seen just a touch of handling, the surfaces are remarkably well preserved and show no major distractions. Brazen luster pools around the lettering and is plentiful on the character side.

浙江省造光緒元寶七分二釐銀幣。原始幣面呈銀色，反面有亮橄欖灰色包漿。幣面經手痕跡輕微，保存狀態較好，無明顯痕跡。字面及字體附近光澤奪目。

\$1,000-\$1,500



22014

CHINA. Chekiang. 3.6 Candareens (5 Cents), ND (1898-99). PCGS AU-53. L&M-286; K-123; KM-Y-51; WS-1023. Variety with "3.2 CANDAREENS" error. Always a popular type featuring a rather interesting engraving error, this lightly toned and lightly handled minor presents charming originality.

浙江省造光緒元寶三分六釐銀幣。"3.2 CANDAREENS"錯拼。長青版別，趣味雕刻錯誤。淺色包漿，經手輕微，原味美品。

\$800-\$1,200



22015

CHINA. Chekiang. 3.6 Candareens (5 Cents), ND (1898-99). PCGS AU-50. L&M-286; K-123; KM-Y-51; WS-1023. Variety with "3.2 CANDAREENS" error. An interesting variant featuring a blundered denomination, with the 3.6 reading as 3.2—possibly the 10 Cents denomination (7.2 Candareens) being on the mind of the person in charge of the die's production.

浙江省造光緒元寶三分六釐銀幣。"3.2 CANDAREENS"錯拼。趣味版別，面值錯將 3.6 刻成 3.2。在模具鑄造之時工匠或在想著七分二釐。

\$700-\$1,000



22016

(t) CHINA. Chekiang. 20 Cash, CD (1906). PCGS MS-63 Brown. CL-ZJ.40; KM-Y-11b. Incredibly dazzling and choice, this satiny brown specimen features a great strike with seemingly endless radiating luster abounding throughout.

丙午"浙"字戶部大清銅幣二十文。精選耀目品相，綢緞棕色，鑄打深刻，光彩四溢。

\$2,000-\$3,000



22017

CHINA. Chekiang. 10 Cash, ND (1903-06). PCGS MS-64 Brown. CL-ZJ.16; KM-Y-49.1; CCC-457. Two characters variety. A boldly struck coin with soft luster, there are just a few light planchet defects locate near the edge on the dragon side.

浙江省造光緒元寶當十銅幣。兩字版。深打，柔光，龍面邊緣有幾處輕微坯餅瑕疵。

\$600-\$900



22018

CHINA. Chekiang. 10 Cash, CD (1906). PCGS MS-64 Brown. CL-ZJ.35; KM-Y-10b; CCC-469; Duan-1043. Variety with "KUO" spelled "KIIO". Chocolate brown in color with a cobalt tone that seemingly creates an electrified effect throughout. This near-Gem example has tremendous eye appeal and is sure to be a stand out.

丙午"浙"字戶部大清銀幣十文。"KIIO"。巧克力棕色包漿中隱約有鈷藍色閃耀，營造出電光效果。近 Gem 品相，美輪美奐。

\$600-\$900



22019

(t) CHINA. Chekiang. 10 Cash, ND (1906). NGC MS-63 Red. CL-ZJ.35; KM-Y-10b; CCC-469; Duan-1043. Variety with "KUO" spelled "KIIO". The sole certified example of this variety with the "RED" designation on the NGC population report. This beautifully preserved example displays nearly complete full original mint red with a few areas of slightly richer coloration. The devices are crisp and bold with booming cartwheel luster that accentuates the intricate design features. A tough issue to locate in high grade and is especially difficult to find with full original mint bloom!

丙午"浙"字戶部大清銀幣十文。反面銘文 KIIO。NGC 評鑒中唯一獲評 "紅色"。狀態極美，近全原紅光，局部色澤更深。圖文利落深峻，車輪光盛放，更襯托細膩的圖文。此版難出高分，擁有全原光的更是難得一遇！

\$500-\$700



22020

(t) CHINA. Chekiang. 10 Cash, CD (1906). PCGS MS-63 Red Brown. CL-ZJ.35; KM-Y-10b; CCC-469; Duan-1043. Variety with "KUO" spelled "KIIO". A warm, red brown color that mixes bright milk chocolate with piercing copper around the devices. Struck well with slightly worn dies, ample detail is present for examination. Highly desirable in the miraculous Choice state of preservation with no handling and nothing to distract from its artistic beauty.

丙午"浙"字戶部大清銅幣十文。英文"KIIO"。暖紅棕色與亮牛奶巧克力色交織，圖文周遭呈銅色。模具略有磨損但鑄打佳，細節飽滿。奇跡般的精選品相，定受追捧。無經受痕跡，極具美感。

\$400-\$600

Extremely Rare Chingkiang/Chekiang 10 Cash Mule Possibly Woodward Plate Coin

極為珍罕清江混配浙江水龍十文



22021

(t) CHINA. Chingkiang-Chekiang. 10 Cash Mule, ND (1905). NGC EF-45. CL-TK.03 (plate coin); KM-Unlisted; Woodward-Mule Obverse F (under Chinkiang [character side])/Reverse 2 (under Chekiang [dragon side]); CCC-unlisted; Duan-unlisted. The reverse is the Chingkiang small character variety coupled with the standard Chekiang obverse design featuring the water dragon. Highly interesting and **EXTREMELY RARE** 10 Cash of two different provinces. According to CL there are possibly only two examples known of this type; one from the Dr. Norman Jacobs collection (the present piece) and one from the Yaksi collection. A well struck and moderately worn survivor displaying smooth chocolate brown surfaces with areas of cinnamon atop of the high points, minor encrustation amongst the devices lending to its originality. The interprovincial 10 Cash are a real treat for the specialist studying mint practices and possible origins of particular issues sure to see spirited bidding from advanced collectors.

江蘇省清江光緒元寶十文混配。反面為清江小字版，搭配標準浙江水龍正面。趣味十足，極為罕見，兩版不同省份的十文集於一幣。據 CL 所述，存世或只有 2 枚，1 枚由 諾曼-雅各斯收藏（此拍品），另一枚屬 Yaksi 私人珍藏。鑄打精良，均勻磨損，光滑的深棕巧克力色包漿，高鑄處呈肉桂色，圖文間有輕微結殼，更顯原始。一枚錢幣上糅合兩個省份，是專業收藏家研究鑄幣習作及某版別起源的絕佳樣本，定能引起激烈爭奪。

\$50,000-\$70,000

Ex: Dr. Norman Jacobs Collection.

CL Plate Coin

Exceptionally Rare Year 33 Tael 極其稀有三十三年北洋庫平一兩



22022

(t) CHINA. Chihli (Pei Yang). Tael, Year 33 (1907). PCGS Genuine—Tooled, Unc Details. L&M-438; K-938a; KM-Y-74.1; Chang Foundation-p. 116 #52; Wenchao-p. 415 #634; WS-0638. Variety with no dots on fiery pearl. Despite its details designation and exhibiting some light, subtle tooling, this **INCREDIBLY RARE** type is ceaselessly sought after and always hotly contested. Some pleasing golden-russet toning throughout merely augments its robust appeal. A great opportunity for an incredibly difficult coin that doesn't at all present itself on the market that often.

During the reign of Emperor Kuang-hsu, attempts were made to introduce a standard Tael coinage. Intended to circulate alongside the 7 Mace 2 Candareen units, the coinage was met with mixed approval. As a result, this coinage never gained wide acceptance and was abandoned after the death of the emperor. Shortly thereafter, this project was replaced with attempts at producing a unified coinage. Allegedly, about 7,000 Pei Yang Taels were initially struck, though most, however, never entered circulation. A majority of the mintage was recalled and melted, accounting for its rarity. Today, it is considered one of the classic rarities of Chinese numismatics.

光緒三十三年北洋光緒元寶庫平一兩銀幣。天津造幣廠。龍珠上有七焰。幣面呈現非常輕淺的工具痕跡，致使細節評分。即便有瑕，但此版長久收來受藏家追捧及愛戴，拍場上常見熱烈競爭。通體金赤褐色包漿美倫美奐，絕佳機會將此版式稀少之仍納入囊中。

光緒年間，清政府曾致力引入以“兩”計重的標準單位。此類壹兩銀幣原計劃與庫平七錢二分系列錢幣混合流通。新單位銀幣在推行批准上遭遇了層層阻礙，並未得到廣泛接納。光緒帝駕崩不久，該項幣制改革計劃便宣告流產，政府轉而嘗試統一推行全新幣制。據估計，北洋壹兩鑄造總數僅約7,000枚，大部分未進入市場流通，且多被召回重熔。時至今日，北洋壹兩以其經典的設計和稀有的屬性而備受推崇。

\$250,000-\$350,000



22023

(t) CHINA. Chihli (Pei Yang). 1 Mace 4.4 Candareens (20 Cents), Year 22 (1896). PCGS AU-55. L&M-441; K-182; KM-Y-63.1; WS-0605. A difficult and RARE pre-20th century minor from Chihli, this wholesome, well struck, and highly appealing issue stands as one of the finest seen at PCGS, with just four graded higher.

光緒二十二年北洋機器局造二角銀幣。難得且罕見的北洋發行，鑄壓精美，極致誘人，PCGS 高分品相，僅四枚更高分。

\$6,000-\$9,000



22024

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 23 (1897). PCGS Genuine—Cleaned, Unc Details. L&M-444; K-186; KM-Y-65.1; WS-Unlisted. Variety with round-eyed (cartoon) dragon with long horns. A fairly SCARCE and interesting type, this piece exhibits a sharp overall strike with great detail and allure and just a light degree of the noted cleaning.

光緒二十三年北洋機器局造壹圓銀幣。圓眼卡通龍，長角。頗珍罕而趣味的版別。整體鑄打鋒利如刀，細節分明，清洗痕跡極輕微。

\$3,000-\$5,000

From the Hobart Collection.



22025

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 23 (1897). NGC AU-53. L&M-444; K-186; KM-Y-65.1; WS-0608. Variety with round-eyed (cartoon) dragon. Deeply toned and slightly worn, this pleasingly wholesome specimen even has the appearance of being somewhat conservatively graded. As such, a premium-quality piece for the grade assigned.

光緒二十三年北洋機器局造壹圓銀幣。圓眼卡通龍。包漿色深，稍有磨損，但完好無缺。評級較保守。因此屬此評級中的頂尖品相。

\$3,000-\$5,000



22026

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 23 (1897). PCGS Genuine—Damage, EF Details. L&M-444; K-186; KM-Y-65.1; WS-0611. Variety with long horn and triangle-eyed dragon. The details designation emanates from a small punch mark just below the mouth of the dragon, along with some scattered marks on the characters side. Nevertheless, a solid representation of this popular type at a more budget level.

光緒二十三年北洋機器局造壹圓銀幣。長角三角眼龍。龍嘴下有一細小撞痕，字面些許散落痕跡，不失為精美佳品。

\$1,500-\$2,500



22027

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 23 (1897). PCGS Genuine—Cleaned, VF Details. L&M-444; K-186; KM-Y-65.1; WS-0611. Variety with long horn and triangle-eyed dragon. This beautifully toned example boasts a good strike with even wear displaying, though the center of the reverse is a bit flat. Close inspection reveals evidence of a past cleaning, now exhibiting lovely rich patination in the open areas and brighter coloration atop of the devices. The pleasing survivor clearly sat for a prolonged time and is now very attractive.

光緒二十三年北洋機器局造壹圓銀幣。長角三角眼龍。包漿精美，鑄打標緻，磨損均勻，反面中央略微平滑。仔細檢閱可見有老舊清洗痕跡，現已重新包漿，底板較濃厚，圖文略輕柔。經時間沉澱後韻味十足的留存品。

\$1,500-\$2,500



22028

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 23 (1897). PCGS Genuine—Chopmark, VF Details. L&M-444; K-186; KM-Y-65.1; WS-0611. Variety with long horn and triangle-eyed dragon. Fairly evenly worn with gunmetal gray-amber color and one chopmark on the characters side.

光緒二十三年北洋機器局造壹圓銀幣。長角三角眼，磨損相當均勻，炮銅灰琥珀色，字面一小戳印。

\$1,000-\$1,500



22029

(t) CHINA. Chihli (Pei Yang). 3 Mace 6 Candareens (50 Cents), Year 23 (1897). PCGS Genuine—Cleaned, EF Details. L&M-445; K-187; KM-Y-64.1; WS-0612. Triangular eyes variety. A VERY RARE and popular type, this example is a bit bright from a past cleaning, now slightly subdued by a thin veneer of tone.

光緒二十三年北洋機器局造五角銀幣。三角眼。非常罕見而又備受追捧的版別。因曾經清洗而顯得明亮，現有一層薄包漿。

\$2,000-\$3,000



22030

(t) CHINA. Chihli (Pei Yang). 3.6 Candareens (5 Cents), Year 23 (1897). PCGS MS-62. L&M-448; K-190; KM-Y-61.2; WS-0615. A lovely example of this Uncirculated piece, presenting soft gray toning with highlights of champagne on the edges.

光緒二十三年北洋機器局造半角銀幣。動人且品相未經流通，柔美灰色，幣緣有香檳色光澤。

\$3,000-\$5,000

Ex: Charles Tanant Collection.



22031

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 24 (1898). NGC AU-58. L&M-449; K-191; KM-Y-65.2; WS-0616. Variety with eyes in relief. Cobalt blue toning dominates most of the fields on the dragon side, creating great contrast with the largely untuned portions of the dragon.

光緒二十四年北洋機器局造壹圓銀幣。凸眼龍。鈷藍色包漿覆蓋龍面大部分底板。與未有包漿的龍圖形成強烈對比。

\$5,000-\$7,500



22032

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 24 (1898). PCGS Genuine—Corrosion Removed, AU Details. L&M-449; K-191; KM-Y-65.2; WS-0616. Variety with dragon's eyes in relief. Bright, argent surfaces are ringed by peripheral amber color on this About Uncirculated example from a **SCARCE** and highly collected type. It is rather difficult to ascertain any problems on this piece at first glance, as the central areas are free of problems. Nonetheless boasting excellent eye appeal given the designation.

光緒二十四年北洋機器局造壹圓銀幣。凸眼龍。光亮的一枚，環形琥珀色，AU品相，**罕見**且值得收藏之版別。第一眼難以察覺任何瑕疵，因為中央區域潔淨無瑕。即便細節評分整體觀感甚佳。

\$1,500-\$2,000



22034

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 24 (1898). PCGS VF-30. L&M-449; K-191; KM-Y-65.2; WS-0616. Variety with dragon's eyes in relief. Demonstrating surfaces of mottled olive gray and the Manchu script nicely accented by a backdrop of pitch hues patina, this appealing, mid range piece from a **SCARCE** issuance of provincial dollars is bound to draw material interest for its originality. An great piece for many collectors who look to complete a set of circulated examples from the time period.

光緒二十四年北洋機器局造壹圓銀幣。凸眼龍。點狀橄欖灰色包漿，滿文有黑色包漿襯托。**罕見**省份，中等評分，原汁原味，定能吸引藏家關注。希望極其該時期流通幣的藏家萬勿錯過。

\$2,000-\$3,000



22033

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 24 (1898). PCGS Genuine—Cleaned, EF Details. L&M-449; K-191b; KM-Y-65.2; WS-0617. Variety with dragon's eyes in relief. An ever-popular type, this decently preserved and wholesome survivor exhibits a good strike with even wear displaying attractive rich mottled sunset and dusky hues patina on both sides. Evidence of a past cleaning from long ago, now subdued by the rich patination offering a pleasing appearance. Despite its shortcomings this handsome example has a good looking and nice eye appeal great for an intermediate collector looking to expand their numismatic holdings.

光緒二十四年北洋機器局造壹圓銀幣。凸眼龍。受歡迎的類型，保存完好的存世珍品，良好的鑄工與均勻磨損，兩面顯示出迷人豐富斑駁的日落色和暗包漿。即便有瑕，漂亮的外觀吸引力非凡，非常適合希望擴大收藏的中級收藏家。

\$1,000-\$1,500



22035

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 24 (1898). PCGS Genuine—Cleaned, VF Details. L&M-449; K-191; KM-Y-65.2; WS-0616. Variety with dragon's eyes in relief. Rather evenly handled and well worn, this cleaned specimen nevertheless retains solid detail and serves as an excellent budget example of an earlier, pre-20th century date.

光緒二十四年北洋機器局造壹圓銀幣。凸眼龍。均勻經手及磨損，雖經清洗，但細節猶存，早期二十世紀發行的性價比之選。

\$900-\$1,200



22036

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 24 (1898). PCGS Genuine—Cleaning, VF Details. L&M-449; K-191; KM-Y-65.2; WS-0616. Variety with dragon's eyes in relief. Always a popular type, this Dragon Dollar is well struck and shows even wear typical for the grade. Evidence of a past cleaning accounts for the details designation, now lightly toned and attractive.

光緒二十四年北洋機器局造壹圓銀幣。凸眼龍。久經不衰的版別，鑄打精美，此分典型的磨損。有清洗跡象，現呈輕微包漿。

\$900-\$1,200



22037

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 24 (1898). PCGS Genuine—Cleaned, VF Details. L&M-449; K-191b; KM-Y-65.2; WS-0616. Variety with dragon's eyes in relief. A handsome example of this popular type with a decent strike and even wear. Evidence of a past cleaning as indicating on the PCGS insert, now subdued by rich mottled latte hued patina. Despite its shortcomings a presentable example sure to be a welcome addition to the next collection it enters.

光緒二十四年北洋機器局造壹圓銀幣。凸眼龍。鑄打佳，磨損均勻，漂亮誘人的一枚。PCGS 標示曾經清洗，現已覆有動人包漿。瑕不掩瑜，此幣精緻悅目，定為集藏添彩。

\$900-\$1,200



22038

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 24 (1898). PCGS Genuine—Cleaning, VF Details. L&M-449; K-191; KM-Y-65.2; WS-0616. Variety with dragon's eyes in relief. A charming example of this always popular issue. A decent strike with even wear for the grade and some luster in the protected areas despite its cleaning designation. A great chance for the collector on a budget to add a popular and always sought after type to their cabinet.

光緒二十四年北洋機器局造壹圓銀幣。凸眼龍。廣受歡迎的版別，鑄打精良，磨損均勻，與此分相符，雖經清洗，但仍具光澤。預算有限的藏家不可錯失的一枚。

\$900-\$1,200

Lovely Round Eyed Dragon Pei Yang 50 Cents

優美二十四年北洋機器局五角圓眼龍



22039

(t) CHINA. Chihli (Pei Yang). 3 Mace 6 Candareens (50 Cents), Year 24 (1898). NGC AU-55. L&M-450; K-192; KM-Y-64.2; WS-0619. Round eyed dragon variety. Boldly struck and highly attractive, this lovely gently circulated survivor exhibits well-formed devices with plenty of luster in the protected areas. The surfaces are relatively smooth with minor signs of handling consistent for the grade displaying rich mottled russet and slate patina adding to its pleasing appearance and originality.

光緒二十四年北洋機器局造五角銀幣。圓眼龍。鑄打深峻，輕微流通，圖文規整，底板光澤充盈。幣面相對平滑，有些許經手痕跡，與評分相符，呈濃厚斑駁赤褐色和石板色包漿，別增風采。

\$15,000-\$25,000



22040

CHINA. Chihli (Pei Yang). 3 Mace 6 Candareens (50 Cents), Year 24 (1898). PCGS Genuine—Repaired, EF Details. L&M-450; K-192; KM-Y-64.2; WS-0619. A SCARCE type, this charming example retains great overall detail with a light gunmetal gray tone and the noted repair occurring neat the peripheries in the form of some scratches to remove corrosion.

光緒二十四年北洋機器局造五角銀幣。罕見版別，誘人細節，淺槍灰色包漿，環形附近有一些刮痕，用以清除腐蝕。

\$600-\$900



22041

CHINA. Chihli (Pei Yang). 1 Mace 4.4 Candareens (20 Cents), Year 24 (1898). PCGS AU-55. L&M-451; K-193; KM-Y-63.2; WS-0621. A handsome and problem-free minor, with a hint of brilliance still remaining in the more protected areas.

光緒二十四年北洋機器局造貳角銀幣。俊俏無瑕，底光猶存。

\$1,500-\$2,000

From the Hobart Collection.



22042

(t) CHINA. Chihli (Pei Yang). 1 Mace 4.4 Candareens (20 Cents), Year 24 (1898). PCGS AU-53. L&M-451; K-193; KM-Y-63.2; WS-0621. This wholly originally looking example displays lovely sunset hued patina that accentuated the devices offering much originality and is pleasing to the eye. A very attractive example of this ever-popular early type sure to catch the attention of many collectors.

光緒二十四年北洋機器局造貳角銀幣。全原品相，精美的日落色包漿突顯圖文，賞心悅目，定得藏家傾心。

\$1,500-\$2,000



22043

(t) CHINA. Chihli (Pei Yang). 1 Mace 4.4 Candareens (20 Cents), Year 24 (1898). PCGS EF-45. L&M-451; K-193; KM-Y-63.2; WS-0621. Some mild wear is noted near the central portions, but this minor remains entirely original and with a light gray hue.

光緒二十四年北洋機器局造貳角銀幣。中央的磨損輕微，原汁原味，淺灰包漿。

\$800-\$1,200



22044

CHINA. Chihli (Pei Yang). 7.2 Candareens (10 Cents), Year 24 (1898). PCGS AU-58. L&M-452; K-194; KM-Y-62.1; WS-0622.

Quite dazzling and appealing, this handsome minor features a rather captivating cabinet nature to the toning and some resounding brilliance nearer the peripheries. What has been interpreted as light handling is seemingly some central striking weakness. As such, a premium-quality piece for the grade assigned.

光緒二十四年北洋機器局造壹角銀幣。光芒閃爍，窯藏包漿魅力十足，邊緣光澤充沛。中央些許弱打被視為經手痕跡。屬此評級中的頂尖品相。

\$1,250-\$1,750

From the Hobart Collection.



22045

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 25 (1899). PCGS MS-63. L&M-454; K-196; KM-Y-73; WS-0624.

This nicely preserved and visually appealing example boasts crisp well-formed and frosty devices with cartwheel luster and satiny surfaces. This fantastic looking survivor offers great eye appeal and much originality sure to catch the attention of many quality conscious collectors.

北洋二十五年造光緒元寶七錢二分銀幣。保存完好，品相誘人，霜化圖文銳利規整，絲綢幣面呈精美車輪光，賞心悅目，高端藏家不可或缺。

\$10,000-\$15,000



22046

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 25 (1899). PCGS MS-62. L&M-454; K-196; KM-Y-73; WS-0624. A boldly struck and frosty dragon Dollar, offering strong cartwheel luster with a hint of faint tone adding to its pleasing appearance.

北洋二十五年造光緒元寶七錢二分銀幣。深打，霜化，車輪光強勁，一絲包漿點綴。

\$10,000-\$20,000



22047

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 25 (1899). PCGS Genuine—Cleaned, Unc Details. L&M-454; K-196; KM-Y-73; WS-0624. A fairly difficult date for the series, this unhandled specimen retains great brilliance and offers an enchanting dragon, aspects which far outweigh the noted cleaning.

北洋二十五年造光緒元寶七錢二分銀幣。此系列中少見的日期。無經手痕跡，光彩奪目，龍圖亮麗。儘管經清洗亦是瑕不掩瑜。

\$2,000-\$4,000



22048

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 25 (1899). PCGS AU-55. L&M-454; K-196; KM-Y-73; WS-0624. From an issue that has the attention of many collectors, both sides of this Choice About Uncirculated example are richly toned in steel gray and russet shades. Direct lighting reveals more vivid undertones of gold, reddish-pink, and iridescent sapphire that consistently decorate the fields, reaching a zenith in color variety near the rims. The strike is crisp for the type, a fact that will win the appreciation of those who understand how difficult it is to locate a coin from this series with such clarity. Bound to see ample action on the auction block, we have no doubt this piece will enhance an many collections.

北洋二十五年造光緒元寶七錢二分銀幣。衆多藏家追求的版別。精選未經流通品相，兩面均有醇厚包漿，呈鋼灰色及紅褐色。光綫直射時，可見鮮艷底色，金、粉紅及虹彩寶石藍點綴底板，邊緣色彩更盛。鑄打利落，熟悉此版的藏家會明白在此系列中極為難能可貴。定能引發激烈爭奪，並升級所屬集藏。

\$5,000-\$7,500



22049

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 25 (1899). PCGS EF-45. L&M-454; K-196; KM-Y-73; WS-0624. An original and wholesome looking Dollar with light gray toning in the fields and darker gray in the recessed areas. Overall an appealing example with a good look.

北洋二十五年造光緒元寶七錢二分銀幣。原味，整體品相上佳，底板淺灰包漿，部分區域色澤更深。出眾的一枚。

\$1,500-\$2,000



22050

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 25 (1899). PCGS Genuine—Cleaned, EF Details. L&M-454; K-196; KM-Y-73; WS-0624. A darker toned example with signs of tooling near the 2 o'clock on the dragon side and cleaning on the characters side. Despite its shortcomings a presentable example of this tough type great for the collector on a budget.

北洋二十五年造光緒元寶七錢二分銀幣。包漿深沉，龍面兩點鐘處有工具痕跡，預算有限的藏家絕不可錯失的精品。

\$800-\$1,200



22051

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 25 (1899). PCGS Genuine—Cleaned, EF Details. L&M-454; K-196; KM-Y-73; WS-0624. A great pre-20th century example of the type, featuring solid overall detail remaining along with some alluring gunmetal gray color. The noted cleaning is rather light and not overly invasive.

北洋二十五年造光緒元寶七錢二分銀幣。20世紀前的絕佳之作，完整細節，誘人的青銅灰色。清洗相當輕，而且沒有過度侵入。

\$800-\$1,200



22052

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 25 (1899). PCGS Genuine—Cleaned, EF Details. L&M-454; K-196; KM-Y-73; WS-0624. This wholesome example of the type with a decent strike and bold devices with minor earthen deposits amongst the devices. Evidence of a past cleaning accounts for the detail's designation, now slightly subdued. Despite its shortcomings a decent example sure to be a welcome addition to the next collection it enters.

北洋二十五年造光緒元寶七錢二分銀幣。品相完好，鑄打頗佳，圖文深峻，有輕微積土。PCGS 標示曾經清洗，現已稍為覆有包漿。瑕不掩瑜，整體不俗，定為集藏添彩。

\$800-\$1,200

Near-Gem Minor from Pre-20th Century Chihli

近寶石級二十五年北洋造三分六釐



22053

(t) CHINA. Chihli (Pei Yang). 3.6 Candareens (5 Cents), Year 25 (1899). PCGS MS-64. L&M-458; K-200; KM-Y-69; WS-0628.

Stunning and seemingly never seen quality in an early dragon minor, this entrancing near-Gem offers incredible luster and wholesome charm, all while also sporting a steely gray tone and hints of golden-olive. Quality that is not likely to be found again anytime soon.

北洋二十五年造光緒元寶三分六釐銀幣。令人驚嘆且似是從未見過的品相，迷人的近GEM之作，光澤瑰麗，魅力非凡，同時具有鋼鐵般的灰色調和淡淡的金橄欖色。千載難逢的機會。

\$15,000-\$20,000



22054

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 26 (1900). PCGS Genuine—Graffiti, AU Details. L&M-459; K-201; KM_Y-73; WS-0629. Emanating from the Pei Yang Arsenal Mint in the year in which it was destroyed during the Boxer Rebellion, this **SCARCE** issue displays great overall detail remaining with just some very light graffiti and marks.

北洋二十六年造光緒元寶七錢二分銀幣。稀缺發行，來自北洋造幣廠，當年它在義和團叛亂期間被毀。此枚展示了非常好的整體細節，只帶一些非常輕的塗鴉和印記。

\$3,000-\$5,000



22055

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 26 (1900). PCGS VF-30. L&M-459; K-201; KM-Y-73; WS-0629.

A moderately worn example of this highly popular year displays attractive mottled soft gray tone with a few areas of richer coloration and minor earthen deposits adding to it pleasing appearance.

北洋二十六年造光緒元寶七錢二分銀幣。中度磨損，熱門年份。柔和的灰色點狀包漿，局部色澤更深。輕微積土更添美感。

\$1,500-\$2,500



22056

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 26 (1900). PCGS Genuine—Cleaned, VF Details. L&M-459; K-201; KM-Y-73; WS-0629. **VERY SCARCE** and sought after issue struck the year in which the Pei Yang Arsenal Mint was destroyed during the Boxer Rebellion in 1900. A moderately worn example of this popular issue exhibiting signs of a past cleaning now subdued by attractive gray patina with an iridescent sheen. Despite its shortcomings a handsome survivor sure to excite many collectors.

北洋二十六年造光緒元寶七錢二分銀幣。非常珍罕，深受熱捧。鑄於1900年，北洋機器局於同年毀於義和團事變。中度磨損，深受歡迎的版別。舊清洗痕跡現覆有灰色包漿，虹彩隱現。整體俊俏，定能吸引藏家關注。

\$1,000-\$1,500



22057

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 26 (1900). PCGS Genuine—Tooled, VF Details. L&M-459; K-201; KM-Y-73; WS-0629. Lightly toned and rather appealing despite the noted tooling, which occurs in the form of some scratches in the lower field of the dragon side. A **VERY SCARCE** and sought after issue struck the year in which the Pei Yang Arsenal Mint was destroyed during the Boxer Rebellion in 1900.

北洋二十六年造光緒元寶七錢二分銀幣。輕淺包漿，雖有工具跡但品相動人，龍面的底下位置可見一些刮痕，正是標籤所指的工跡。非常珍罕，深受熱捧。鑄於1900年，北洋機器局於同年毀於義和團事變。

\$800-\$1,200



22058

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903). PCGS MS-62. L&M-462; K-205; KM-Y-73; WS-0632.

Variety with period after “YANG”. Boldly struck displaying medium gray toning with lustrous satiny surfaces. A small hit mark on the dragon’s forehead from long ago, now toned over matching the rest of the coin mentioned for the sake of accuracy. This handsome survivor is vyer attractive and original looking sure to be a welcome addition to the next collection it enters.

北洋二十九年造光緒元寶七錢二分銀幣。YANG 後有點。鑄打出色，中灰包漿，絲滑光亮的幣面。龍的前額有早期所留的痕跡，現為包漿覆蓋，與錢幣其他部分融為一體。瑕不掩瑜，此幣精緻悅目，定為集藏添彩。

\$7,000-\$10,000



22059

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903). PCGS MS-62. L&M-462; K-205; Y-73; WS-0632. Variety with period after "YANG". Bright and attractive, this lustrous and well-struck example exhibits satiny surfaces and frosty devices with a nice cartwheel effect displaying a hint of golden tone near parts of the edges.

北洋二十九年造光緒元寶七錢二分銀幣。YANG 後有點。光澤明亮，鑄打出色，絲滑幣面，霜面光澤，且帶車輪光效果。幣緣處帶幾許金色包漿。

\$7,000-\$10,000



22061

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903). PCGS MS-61. L&M-462; K-205; KM-Y-73; WS-0633. Variety with no period after "YANG". Somewhat frosty and with a delightful almond nature on each side, this rather well struck and well preserved dragon Dollar does not disappoint. The lustrous brilliance radiates greatly when cradled back and forth in one's hand.

北洋二十九年造光緒元寶七錢二分銀幣。YANG 後無點。輕微霜化，杏仁色色澤俊美，鑄打頗精緻，保存完好，轉動時可見迸發的耀眼光澤。

\$7,000-\$10,000



22060

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903). NGC MS-62. L&M-462; K-205; KM-Y-73; WS-0632. Variety with period after "YANG". An entrancing and charming example, this lustrous specimen radiates with great allure and presents a mostly frosty, argent nature, all while the dragon side is enveloped by a lovely ring of peripheral iridescence. Tremendous eye appeal abounds throughout.

北洋二十九年造光緒元寶七錢二分銀幣。YANG 後有點。引人入勝的一枚，光可鑑人，多呈霜化銀白幣面，龍面有環狀虹彩包漿，美不勝收。

\$7,000-\$10,000



22062

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903). PCGS AU-50. L&M-462; K-205; KM-Y-73.1; WS-0632. Variety with period after "YANG". A wonderful example of this SCARCE and ever-popular type. With a bold and even strike giving the dragon well defined detail despite the moderate circulation. An overall wholesome dragon Dollar that is sure to be a good fit for the next collection it enters.

北洋二十九年造光緒元寶七錢二分銀幣。YANG 後有點。珍罕，廣受追捧。鑄打深邃均勻，即便中度流通，龍圖栩栩如生。此幣精緻悅目，定為集藏添彩。

\$2,500-\$3,500



22063

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903). PCGS AU-50. L&M-462; K-205; KM-Y-73.1; WS-0632. Variety with period after "YANG". Exceptionally wholesome and alluring, this lightly handled specimen yields a delightful cabinet tone accentuated by golden hints around the devices and some original luster emanating from the protected areas.

北洋二十九年造光緒元寶七錢二分銀幣。YANG後有點。精美誘人，輕微經手，櫥櫃色包漿與圖文間的絲絲金黃色澤交映，底板原光迸發。

\$2,500-\$3,500



22065

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903). PCGS Genuine—Cleaned, AU Details. L&M-462; K-205; KM-Y-73; WS-0633. Variety with no period after "YANG". Wholesome despite a light past cleaning with significant original luster in the fields and attractive multicolored toning accents nestled around the dragon design.

北洋二十九年造光緒元寶七錢二分銀幣。YANG後無點。輕微清洗痕跡，底板原光可觀，多彩包漿誘人，圖文更顯精深。

\$700-\$1,000

From the Stephen K. Scher Collection.



22064

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903). PCGS Genuine—Cleaned, AU Details. L&M-462; K-205; KM-Y-73; WS-0633. Variety with no period after "YANG". Boldly struck with good definition of the fine details, this lightly circulated example is bright with plenty of remaining luster in the protected areas. Close inspection reveals evidence of a past light cleaning, now slightly subdued. Despite its shortcomings a handsome example of this **SCARCE** date sure to be a welcome addition to the next collection it enters.

北洋二十九年造光緒元寶七錢二分銀幣。YANG後無點。鑄打出色，細節纖毫畢現。輕微流通，底板光澤依舊充盈。老舊清洗痕跡現在稍為掩蓋。瑕不掩瑜，熱捧版別中品相俊俏的一枚。定能會集藏添彩。

\$700-\$1,000



22066

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903). PCGS Genuine—Corrosion Removed, AU Details. L&M-462; K-205; KM-Y-73.1; WS-0632. Variety with period after "YANG". There are spots of the noted corrosion removal on each side in the fields. Nevertheless, it remains a solid rendition with great overall detail remaining and some alluring color starting to take hold.

北洋二十九年造光緒元寶七錢二分銀幣。YANG後有點。底板兩面均有腐蝕清除的痕跡。仍然是堅實的鑄打，保留了大量的整體細節，誘人的色彩開始透現。

\$700-\$900



22067

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903). PCGS EF-40. L&M-462; K-205; KM-Y-73; WS-0633. Variety with no period after "YANG". The wholesome and moderately worn example display mottled gray tone with areas of richer coloration amongst the devices.

北洋二十九年造光緒元寶七錢二分銀幣。YANG 後無。品相精美，中度磨損，呈斑駁灰色包漿，圖文間色澤更為濃厚。

\$1,000-\$1,500



22069

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903). PCGS EF-40. L&M-462; K-205; Y-73; WS-0633. Variety with no period after "YANG". This nicely preserved example displays rich mottled gray patina with boldly struck devices and signs of handling consistent for the grade.

北洋二十九年造光緒元寶七錢二分銀幣。YANG 後無點。保存精美，豐富的斑駁灰色包漿，圖文鑄打深邃，經手痕跡與評分相符。

\$1,000-\$1,500



22068

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903). NGC EF-40. L&M-462; K-205; KM-Y-73.1; WS-0632. Variety with period after "YANG". Moderately handled overall, this lightly toned specimen nevertheless retains great originality.

北洋二十九年造光緒元寶七錢二分銀幣。YANG 後有點。中度經手，包漿輕柔，原況尚佳。

\$1,000-\$1,500



22070

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 29 (1903). NGC EF-40. L&M-462; K-205a; KM-Y-73; WS-0633. Variety with period after "YANG". This richly toned moderately worn example displaying lovely old patina with a slight iridescent sheen and areas richer coloration. Wholesome with a good strike, this handsome example is pleasing to the eye.

北洋二十九年造光緒元寶七錢二分銀幣。YANG 後有點。濃郁包漿，動人的色澤透現虹彩，有些區域色深。鑄打精良，賞心悅目。

\$1,000-\$1,500



22071

(t) CHINA. Chihli (Pei Yang). 1 Mace 4.4 Candareens (20 Cents), Year 31 (1905). PCGS Genuine—Cleaned, AU Details. L&M-463; K-184; KM-Y-71a; WS-0635. Sharply struck and very lightly and gently handled, this charming minor exhibits only minor cleaning and has started to reacquire color magnificently.

北洋三十一年光緒元寶一錢四分四釐銀幣。鑄壓銳利，輕淺經手及清洗痕跡，現已開始重新包漿。

\$1,000-\$1,500



22072

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 33 (1907). PCGS AU-50. L&M-464; K-207a; KM-Y-73.2; WS-0636. Lightly handled surfaces showcase much of the original detail, which remains intact enough to examine all intricacies of the dragon's head and scales. Accents of charcoal patina can be seen on the character side along with some original, protected luster. While the majority of survivors have lost originality and bear a details designation, the present coin is one of the few that has not been abused by former generations who valued coins differently from our own.

北洋三十三年造光緒元寶七錢二分銀幣。幣面輕微經手，原始細節保留得當。龍首及鱗片細膩。碳色包漿點綴字面，些許原光。大部分現存同類幣並非全原始，大部分獲 details 評分。本拍品為寥寥幾枚並未遭受粗暴對待中的一枚。

\$3,000-\$5,000



22073

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 33 (1907). PCGS AU-50. L&M-464; K-207a; KM-Y-73.2; WS-0636. A well struck Dollar with gray and blue toning in some areas. No distracting marks are to be found on this handsome example.

北洋三十三年造光緒元寶七錢二分銀幣。鑄打規整，某些地方透現灰藍色。無任何礙眼留痕。

\$3,000-\$5,000



22074

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 33 (1907). PCGS EF-40. L&M-464; K-207a; KM-Y-73.2; WS-0636. A penultimate issue for a penultimate emperor, this lightly circulated, problem-free specimen offers wholesome surfaces with an alluring tone that delightfully accentuates the devices.

北洋三十三年造光緒元寶七錢二分銀幣。倒數第二位皇帝的倒數第二版。輕微流通，無瑕品相，幣面完好，包漿美，且能襯托圖文。

\$1,000-\$2,000



22075

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). PCGS MS-63. L&M-465; K-208; KM-Y-73.2; WS-0642. Variety with connected cloud and long middle tail spine. Exceedingly brilliant and choice, this delightful specimen dazzles with a cartwheel nature to the luster and a blush of lilac toning on the dragon side.

北洋三十四年造光緒元寶七錢二分銀幣。雲彩相連，長中尾。精選品相，熠熠生輝。車輪光奪目，丁香紫包漿點綴龍面。

\$5,000-\$7,500

From the Hobart Collection.



22076

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). PCGS MS-62. L&M-465; K-208; KM-Y-73.2. WS-0642. Variety with long middle tail spine and connected cloud. This nicely preserved near choice uncirculated example boasts booming cartwheel luster with a thin veneer of tone on both sides adding to its pleasing appearance.

北洋三十四年造光緒元寶七錢二分銀幣。長中尾龍，雲彩相連。保存佳，近精選未流通品相。車輪光盛放，兩面均有薄包漿，賞心悅目。

\$3,000-\$5,000



22078

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). PCGS MS-61. L&M-465; K-208; KM-Y-73.2; WS-0642. Variety with long middle tail spine and connected cloud. An attractive, sharply struck and brightly lustrous Dollar with a faintly mottled gray to almond toning. A few marks are noted in the fields, but do little to detract from the overall great eye appeal.

北洋三十四年造光緒元寶七錢二分銀幣。長中尾龍，雲彩相連。迷人銳打，光澤明亮，灰色至杏仁色點狀包漿若隱若現。底板有些許留痕，但無礙整體美觀。

\$3,000-\$4,000



22077

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). NGC MS-61. L&M-465; K-208; KM-Y-73.2; WS-0642. Variety with connected cloud and long tail spine. Handsome pervasive golden toning with areas of brighter coloration and light signs of handling consistent for the grade.

北洋三十四年造光緒元寶七錢二分銀幣。雲彩相連，長尾。通體金色光澤，輕淺經手痕跡與評分相符。

\$3,000-\$4,000



22079

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). NGC Unc Details—Chopmarked. L&M-465; K-208; KM-Y-73.2; WS-0642. Variety with connected cloud and long middle tail spine. Outside of the noted chopmark above the head of the dragon, this uncirculated specimen features a charming, handsome look, offering a mostly argent appeal and delightful frosty nature.

北洋三十四年造光緒元寶七錢二分銀幣。中長尾龍，雲彩相連。標示的戳記位於龍頭上方，無流通痕跡，品相精美，銀光閃爍，霜化幣面誘人。

\$1,500-\$2,000



22080

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). PCGS AU-58. L&M-465; K-208; KM-Y-73.2; WS-0642. Long tail spine variety. A Pearly, pure white example without a hint of tone on its surfaces excepting some light charcoal patina on the character side. The present coin oozes with frosty luster. Some light handling is evident in the fields, accounting for the grade, but even the most selective numismatist would be satisfied with the piece.

北洋三十四年造光緒元寶七錢二分銀幣。長尾龍。珍珠白幣面全無雜色，字面些許淺炭色包漿。霜光綻放。底板有輕微經手痕跡，因而得此評分。就連最挑剔的藏家都會對幣感到滿意。

\$2,000-\$3,000



22082

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). NGC AU-58. L&M-465; K-208; KM-Y-73.2; WS-0641. Disconnected (open) cloud variety. An above-average example that is barely handled and exhibits just a few light marks, this attractively toned specimen even radiates with original luster remaining in the protected areas.

北洋三十四年造光緒元寶七錢二分銀幣。開口雲。品相超越平均，經手痕跡近無。僅有幾處輕微留痕，包漿迷人，底板原光綻放。

\$2,000-\$3,000



22081

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). NGC AU-58. L&M-465; K-208; KM-Y-73.2; WS-0642. Variety with long tail spine and connected cloud. Despite falling just short of Mint State status, this dazzlingly original specimen offers great eye appeal through its charming toning and hints of brilliance emanating from the fields.

北洋三十四年造光緒元寶七錢二分銀幣。長尾龍，雲彩相連。雖未獲MS評分，但整體賞心悅目，誘人包漿，底板餘光透現。

\$2,000-\$3,000



22083

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). PCGS AU-53. L&M-465; K-208; KM-Y-73.2; WS-0642. Variety with connected cloud and long tail spine. This nicely preserved example boasts a strong strike with light signs of handling consistent for the grade displaying medium gray patina with a slight golden hue.

北洋三十四年造光緒元寶七錢二分銀幣。雲彩相連，長尾。保存完好，鑄打銳利，輕微的經手跡象，與該等級一致，中灰色澤，略帶金色色調。

\$1,500-\$2,000



22084

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). PCGS AU-53. L&M-465; K-208; KM-Y-73.2; WS-0642. Variety with long middle tail spine and connected cloud. Lightly toned and charming overall, with a gunmetal gray allure and some olive hints scattered about. An excellent, wholesome example of this popular type.

北洋三十四年造光緒元寶七錢二分銀幣。長中尾龍，雲彩相連。輕淺包漿，整體誘人。槍灰色唯美，間有橄欖色透現。熱門版別中的頂級品相。

\$1,500-\$2,000



22086

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). PCGS AU-50. L&M-465; K-208; KM-Y-73.2; WS-0642. Variety with long middle tail spine and connected cloud. A wholesome example of this later date dragon Dollar, featuring light almond-gray toning and excellent overall detail remaining.

北洋三十四年造光緒元寶七錢二分銀幣。長中尾龍，雲彩相連。品相完好的後期龍銀。淺杏仁色至灰色包漿，整體細節保留得當。

\$1,250-\$1,750



22085

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). PCGS AU-53. L&M-465; K-208; KM-Y-73.2; WS-0644. Small letters and long tail spine variety. This richly toned example displays gray patina with some splashes of indigo. A wholesome and presentable example of this prolific issue sure to be a welcome addition to the next collection it enters.

北洋三十四年造光緒元寶七錢二分銀幣。小字，長尾。豐富包漿，灰色光澤，間有一些靛藍色。熱捧版別中品相俊俏的一枚。定能會集藏添彩。

\$1,500-\$2,000



22087

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). ANACS MS-60. L&M-465A; K-209; KM-Y-73.3; WS-0643. Short Tail Spine variety. Quite lustrous and brilliant, this delightful specimen dazzles with a rather sharp dragon as well. Some very minor striking weakness is noted in the peripheries, where an enchanting tone also resides.

北洋三十四年造光緒元寶七錢二分銀幣。短尾龍。亮澤誘人，龍圖較細膩。邊緣極輕微弱打，有動人包漿。

\$3,000-\$5,000



22088

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). PCGS AU-58. L&M-465A; K-209; KM-Y-73.3; WS-0643. Short Tail Spine variety. Entirely original and vibrant, this barely handled specimen yields an intense palette composed of burnt sienna, seafoam green, and cobalt. Tantalizing and exceptionally attractive.

北洋三十四年造光緒元寶七錢二分銀幣。短尾龍。全原始，光澤耀眼，經手極少。多彩包漿呈焦赭色、海水綠及鈷藍色。品相驚艷。

\$2,000-\$4,000



22090

CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). PCGS Genuine—Cleaned, EF Details. L&M-466; K-210; KM-Y-73.4; WS-0640. Variety with crosslet “4” and fancy “3” in date. Lightly cleaned and evenly handled, this specimen—a SCARCE type—also exhibits numerous scratches that have begun to blend in with the toning.

北洋三十四年造光緒元寶七錢二分銀幣。捲3旗4版。輕微清洗，均勻經手痕跡，罕見版別，數處刮痕開始與包漿融合。

\$1,000-\$2,000



22089

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). PCGS EF-45. L&M-465A; K-208; KM-Y-73.3; WS-0643. Short Tail Spine variety. This well struck example boasts strong design features displaying attractive mottled gray patina with areas of richer coloration.

北洋三十四年造光緒元寶七錢二分銀幣。短尾龍。鑄壓出眾，細節鮮明，誘人斑駁的灰色包漿，某些區域色深。

\$900-\$1,200



22091

(t) CHINA. Chihli (Pei Yang). 7 Mace 2 Candareens (Dollar), Year 34 (1908). PCGS Genuine—Environmental Damage, VF Details. L&M-466; K-210; KM-Y-73.4; WS-0640. Variety with crosslet “4” and fancy “3” in date. Sooty charcoal and coffee residue and encrustation accounts for the designation on this nicely detailed piece. With almost all design elements clear, it is an presentable example of this SCARCE and hard-to-acquire issue.

北洋三十四年造光緒元寶七錢二分銀幣。捲3旗4版。有碳色及咖啡色殘留與結殼，因而得 details 評分，細節清晰。圖文大致分明，珍罕難得的版別。

\$700-\$1,000



22092

CHINA. Chihli (Pei Yang). 20 Cash, ND (1906). PCGS EF-40. CL-BY.06; KM-Y-68.1; CCC-309. Variety with small English letters and large dragon scales. An enchanting specimen, presenting great originality and only a light degree of handling.

北洋光緒元寶當制錢二十文銅幣。小英文字，大龍鱗。品相迷人，原始度高，經手痕跡輕微。

\$700-\$1,000



22093

(t) CHINA. Chihli (Pei Yang). 10 Cash, ND (1906). PCGS MS-64 Red Brown. CL-BY.05; KM-Y-67.1; CCC-300; Duan-1072. Round-mouth dragon. Tied for second finest at PCGS, with only two pieces grading finer. More red than brown with a boisterous pinkish copper color and sweeping luster. Nicely struck, though the dies exhibit some cracking, including a complete break on the obverse that is interesting to examine but does not affect desirability. Slightly rotated dies are also evident. Some gentle, rich brown patina can be seen intermingling with the bright surfaces that are remarkably free of marks or carbon spots.

北洋光緒元寶十文。圓嘴龍。PCGS 評鑒中並列第二高分，另有兩枚更高分。紅色比棕色更為明顯，伴有粉銅色，光澤滿溢。鑄打佳，模具些許開裂。正面完全開裂，增添趣味至於無礙美感。模具稍有旋轉。柔和醇厚的棕色包漿，表面亮麗，無痕無斑點。

\$500-\$700



22094

(t) CHINA. Fengtien. 7 Mace 2 Candareens (Dollar), Year 24 (1898). NGC MS-62. L&M-471; K-244; KM-Y-87; WS-0583. Narrow Mouth Dragon variety. This boldly struck survivor exhibits crisp well-defined frosty design features with satiny cartwheel luster displaying lovely mottled dusky hued patina adding to its pleasing appearance and originality.

光緒二十四年奉天機器局造壹圓銀幣。窄嘴龍。深打，霜化圖文利落，綢緞車輪光，點狀灰色包漿更顯典雅，原汁原味。

\$10,000-\$15,000



22095

(t) CHINA. Fengtien. 7 Mace 2 Candareens (Dollar), Year 24 (1898). ANACS MS-60. L&M-471; K-244; KM-Y-87; WS-0583. Narrow Mouth Dragon variety. An immensely popular early dragon Dollar type, this example displays a strong strike and dazzling luster that results from slightly textured fields. Highly pleasing and appealing.

光緒二十四年奉天機器局造壹圓銀幣。窄嘴龍。備受歡迎的早期龍銀，鑄壓銳利，光澤炫目，輕輕帶顆粒感的底板。極致誘人。

\$7,000-\$10,000



22096

(t) CHINA. Fengtien. 7 Mace 2 Candareens (Dollar), Year 24 (1898). PCGS Genuine—Spot Removed, Unc Details. L&M-471; K-244; KM-Y-87; WS-0583. Narrow Mouth Dragon variety. This nicely preserved example boasts a strong strike with crisp design features displaying light attractive mottled patina. Minor earthen deposits amongst the devices adds to its originality and pleasing appearance. Close inspection reveals evidence that parts of the open areas of the obverse have been wiped and a well-placed hidden scuff from long age, now toned over. Otherwise we are unable to locate signs of a spot being removed. Despite its shortcomings this very attractive example offers a pleasing and original appearance.

光緒二十四年奉天機器局造壹圓銀幣。窄嘴龍。保存完好、強烈的打鑄、清晰的設計，整體展現輕盈迷人的斑駁包漿。圖文中少量積土，增加原始度，令人愉悅。仔細檢查發現正面的開放區域有被擦拭的痕跡，並且隱藏陳年的碰痕，現已被調和。我們無法找到漬點被移除的跡象，儘管有瑕，吸引力的非常，悅人眼目、原味的一枚。

\$6,000-\$9,000



22097

(t) CHINA. Fengtien. 7 Mace 2 Candareens (Dollar), Year 24 (1898). PCGS Genuine—Cleaned, AU Details. L&M-471; K-244; KM-Y-87; WS-0583. Variety with narrow mouth dragon and pointed "one" character. Resplendent with deeper lilac toning that, when illuminated, transforms into a rainbow of sapphire, emerald, and magenta color, this example of the **RARE** narrow mouth variant has much to boast in terms of eye appeal. Signs of wear are miniscule, and one need not be concerned about the grading designation, as surfaces are flat in texture but do not exhibit hairlines. Perfect for the carefully discerning collector.

光緒二十四年奉天機器局造壹圓銀幣。窄嘴龍。尖"一"版別。整體淡紫色為主，但在燈光下，會幻變成藍寶石、祖母綠和洋紅色的虹彩，**稀有的**珍品在視覺上贏得無數關注。磨損微乎其微，藏家亦無需擔心細節卓分，幣面底板平坦，沒有髮絲痕，非常適合細心挑剔的收藏家。

\$5,000-\$7,500



22098

CHINA. Fengtien. 7 Mace 2 Candareens (Dollar), Year 24 (1898). NGC AU Details—Graffiti. L&M-471; K-244; KM-Y-87; WS-0583. Narrow Mouth Dragon variety. An ever-popular early dragon Dollar type, this barely handled specimen presents a delightful cabinet tone and great detail remaining, with the noted graffiti (reading "Hara") located at the bottom of the outer legend on the characters side.

光緒二十四年奉天機器局造壹圓銀幣。窄嘴龍，早期龍幣中頗受追捧的版別，幾近無經手痕跡，迷人的窯藏包漿，大部分細節得以保留，標示所言的塗鴉位於字面外圈文字底端（"Hara"）。

\$3,000-\$5,000



22099

(t) CHINA. Fengtien. 7 Mace 2 Candareens (Dollar), Year 24 (1898). PCGS Genuine—Cleaning, AU Details. L&M-472; K-244; KM-Y-87; WS-0584. Wide Mouth Dragon variety. This example is well struck with good definition of the intricate devices and light attractive mottled gray patina. Close inspection reveals evidence of a past cleaning, now slightly subdued and somewhat attractive. Despite its shortcomings a handsome and presentable example of the type sure to be a welcome addition to the next collection it enters.

光緒二十四年奉天機器局造壹圓銀幣。闊嘴龍。鑄壓精良，圖文細節繁複，輕淺賞心悅目的灰色包漿。仔細檢閱，有老舊清洗，現已重新包漿。瑕不掩瑜，品相俊俏，定為集藏添彩。

\$3,500-\$5,000



22100

(t) CHINA. Fengtien. 3 Mace 6 Candareens (50 Cents), Year 24 (1898). PCGS Genuine—Cleaned, AU Details. L&M-473; K-245; KM-Y-86; WS-0586. Wide Mouth Dragon variety. A **VERY RARE** type and variety, sharply struck with the faintest trace of rub. Evidence of a past cleaning, now slightly subdued by a thin veneer of champagne tone. Despite its shortcomings a handsome representative of the type sure to see spirited bidding.

光緒二十四年奉天機器局造五角銀幣。闊嘴龍。罕見版別，銳打，淡淡的擦痕。老舊清洗，但已被淡淡的香檳色所覆蓋。即便有瑕，但仍是此版的代表作，絕對能引起買家關注。

\$3,000-\$4,000



22101

(t) CHINA. Fengtien. 1 Mace 4.4 Candareens (20 Cents), Year 24 (1898). PCGS Genuine—Cleaned, AU Details. L&M-475; K-246; KM-Y-85; WS-0588. Variety with dragon's eyes in relief and four rows of scales on dragon. A **RARE** and enchanting minor issue, this lightly cleaned and barely handled specimen presents great charm and eye appeal.

光緒二十四年奉天機器局造二角銀幣。凸眼龍，四排龍鱗。罕見誘人的一枚，經輕微清洗，誘人品相，傑出非凡。

\$1,250-\$1,750



22102

(t) CHINA. Fengtien. 1 Mace 4.4 Candareens (20 Cents), Year 24 (1898). PCGS Genuine—EF Details. L&M-475; K-246; KM-Y-85; WS-0588. Variety with dragon's eyes in relief and four rows of scales on dragon. From a coveted minor issue, this attractive mid grade example has light handling and almost all design detail still perceivable. Satisfying pencil point color remains in the protected areas while fields are a brighter silver gray with some minor surface granularity, accounting for the designation.

光緒二十四年奉天機器局造二角銀幣。凸眼龍，四排龍鱗。中等評分，輕淺經手痕跡，細節保存完整。令人愉悅的鉛筆尖顏色留存於底板，某些區域呈現更亮的銀灰色，帶些輕微的顆粒感，致失更高分。

\$900-\$1,200



22103

CHINA. Fengtien. 7.2 Candareens (10 Cents), Year 24 (1898). PCGS EF-45. L&M-476; K-247; KM-Y-84; WS-0590. A few scattered marks are noted in the peripheries of the characters side, but this lightly handled specimen otherwise remains without issue and sports a deep gunmetal gray tone throughout.

光緒二十四年奉天機器局造壹角銀幣。字面環形有幾處零落的痕跡，輕淺經手痕跡，其他整體完好，通體深灰色調包漿。

\$1,000-\$1,500



22104

(t) CHINA. Fengtien. 7 Mace 2 Candareens (Dollar), Year 25 (1899). NGC AU-55. L&M-477; K-248; KM-Y-87.1; WS-0591.

Richly toned and very attractive, this boldly struck survivor exhibits crisp well-formed devices with signs of handling consistent for the grade. Lovely mottled gray tone with areas of vibrant multicolored hues accentuates the intricate design elements offering much originality and a pleasing appearance.

光緒二十五年奉天機器局造壹圓銀幣。包漿濃厚，鑄打深峻，圖文銳利規整，有與評級相符的經手痕跡。精美的斑駁灰色包漿，些許部位有閃爍虹彩，突顯圖文浮雕感，品相誘人，賞心悅目。

\$9,000-\$12,000



22105

CHINA. Fengtien. 3.6 Candareens (5 Cents), Year 25 (1899).

PCGS VF-35. L&M-481; K-250; KM-Y-83; WS-0595. A delightful minor, this pleasing specimen presents a dragon side that seemingly comes alive through its charmingly toned fields and lighter highlights upon the devices.

光緒二十五年奉天機器局造半角銀幣。悅人眼目的半角，龍面栩栩如生，誘人包漿，圖文間色調閃閃生輝。

\$700-\$1,000



22106

CHINA. Fengtien. 7 Mace 2 Candareens (Dollar), CD (1903). PCGS Genuine—Chopmark, AU Details. L&M-483; K-251; KM-Y-92.1; WS-0598. Variety with Manchu characters reversed: "fung-boo". A delightful example of this type, with the noted chopmark occurring at 3 o'clock on the inner legend of the characters side. Careful study shows the trace of another chopmark very lightly impressed on the character "hsu," along with faint die clash. Alluring light gray surfaces, with only faint aspects of wear and handling.

癸卯奉天省造光緒元寶七錢二分銀幣。滿文反轉奉寶。悅人眼目的一枚，字面的三點鐘位置銘文間有一小戳。仔細檢查，在緒字的上方有一個極輕淺的小戳，及有撞模痕跡。誘人的淺灰幣面，僅一絲磨損及經手痕跡。

\$3,000-\$5,000

From the Hobart Collection.



22107

(t) CHINA. Fengtien. 7 Mace 2 Candareens (Dollar), CD (1903). PCGS Genuine—Repaired, EF Details. L&M-483; K-251; KM-Y-92; WS-0598. Variety with Manchu characters reversed: "fung-boo". A handsome example with an even strike and light attractive mottled patina. The reverse fields do exhibit signs of being smoothing accounting for the details designation. Despite its shortcomings a presentable example of the type sure great for the collector on a budget.

癸卯奉天省造光緒元寶七錢二分銀幣。滿文逆轉。"奉寶"。鑄打均稱，輕淺誘人的斑駁包漿。反面底板有修平痕跡，致未能得更高分。瑕不掩瑜，品相俊俏，性價比之選。

\$2,000-\$3,000



22108

(t) CHINA. Fengtien. 7 Mace 2 Candareens (Dollar), CD (1903). PCGS Genuine—Devices Engraved, EF Details. L&M-483; K-251; KM-Y-92.1; WS-0598. Variety with Manchu characters reversed: "fung-boo". Despite the noted damage, a nevertheless pleasing example of this dragon Dollar type with a charming golden tone accentuating the devices.

癸卯奉天省造光緒元寶七錢二分銀幣。滿文奉寶。即便有瑕，但圖文整體透現誘人金色，賞心悅目。

\$2,000-\$3,000



22109

(t) CHINA. Fengtien. 1 Mace 4.4 Candareens (20 Cents), CD (1904). NGC MS-63. L&M-484; K-253; KM-Y-91.1; WS-0599. Large diameter type - 25.5 mm. This lovely choice uncirculated example boasts a strong strike with well-formed devices displaying light attractive pale golden tone near the edges with a slight iridescent sheen that pops out when tilted in the light.

甲辰奉天省造光緒元寶一錢四分四釐銀幣。大坯餅，25.5mm。精選無流通，壓鑄強勁，圖文規整，邊緣有輕柔的淺金黃色包漿，亮光下可見微微虹彩，美不勝收。出自林國明舊藏。

\$1,500-\$2,000

Ex: Lin G.M. Collection.



22110

CHINA. Fengtien. 1 Mace 4.4 Candareens (20 Cents), CD (1904). PCGS MS-63. L&M-484; K-253; KM-Y-91.1; WS-0599. Large diameter type - 25.5 mm. Quite alluring and brilliant, with an alluring pastel nature to the tone that intensifies as one moves toward the peripheries.

甲辰奉天省造光緒元寶一錢四分四釐銀幣。大字。誘人閃爍，柔美自然包漿俱佳，環形處色澤更深。

\$1,500-\$2,000



22111

(t) CHINA. Fengtien. 1 Mace 4.4 Candareens (20 Cents), CD (1904). PCGS MS-64. L&M-485; K-252; KM-Y-91; WS-0601. Smaller diameter type. This beautifully preserved near-Gem displays attractive light mottled patina over frosty surfaces with cartwheel luster that pops out when rotated in the light.

甲辰奉天省造光緒元寶一錢四分四釐銀幣。小直徑。保存佳，淺色點狀包漿，幣面霜化，燈光下旋轉可見車輪光盛放。

\$1,500-\$2,000



22112

(t) CHINA. Fengtien. 10 Cash, CD (1903). NGC MS-63. CL-FT.29; KM-Y-89; CCC-332. Variety with Manchu inscription reversed (reading as "fung-boo"). Light brassy-yellow in color, this charmingly choice specimen certainly dazzles and serves as an exceptional showcase for the variant.

癸卯奉天省造光緒元寶十文。滿文奉寶。淺黃銅色包漿，迷人精選品相熠熠生輝，屬此版中的佼佼者。

\$700-\$1,000

Ex: Daniel Ching Collection.



22113

(t) CHINA. Fukien. 1 Mace 4.4 Candareens (20 Cents), ND (1903-08). PCGS MS-61. L&M-292; K-128; KM-Y-104.2; WS-1031. Small Dragon variety. Quite flashy and brilliant, with a good deal of original brilliance remaining and the appearance of a slightly higher designation. As such, a premium-quality piece for the grade assigned.

福建官局造光緒元寶一錢四分四釐銀幣。小龍。底光充沛，熠熠生輝，品相較評級好。因此屬此評級中的頂尖品相。

\$800-\$1,200



22114

CHINA. Fukien. 3.6 Candareens (5 Cents), ND (1894). PCGS MS-62. L&M-294; K-127; KM-Y-102.1; WS-1034. Nearly-choice and slate gray overall, this delightful minor presents some pastel toning to add even further charm. There seems to be some confusion regarding the chronology of this issue, as PCGS has suggested dating to the 1903-08 period, with L&M suggesting 1894 and WS pointing to 1894-1900.

福建省造光緒元寶三分六釐銀幣。通體呈板岩灰色，些許粉彩色包漿更添滋味。此幣鑄造日期頗迷惑，PCGS將此幣標為1903-08年，L&M書中為1894年，而WS書中則注為1894-1900年。

\$600-\$900



22115

(t) CHINA. Fukien. 1 Mace 4.4 Candareens (20 Cents), ND (1896-1903). PCGS MS-63. L&M-296A; K-125; KM-Y-104; WS-1036. Variety with dots on the reverse. This beautifully preserved choice uncirculated example displays lovely rich mottled patina, a bold strike and satiny luster with a nice cartwheel effect.

福建官局造光緒元寶一錢四分四釐銀幣。反面有點。狀態極美。精選未流通品相。濃郁的點狀包漿，綢緞光澤，車輪光盛放。

\$900-\$1,200



22116

CHINA. Fukien. 7.2 Candareens (10 Cents), ND (1896-1903). PCGS MS-64. L&M-297; K-126; KM-Y-103.1; WS-1039. Variety with two dots on each side. Sharply struck with great luster and some golden-almond toning, this near-Gem minor undoubtedly entices.

福建官局造光緒元寶七分二釐銀幣。兩面均有兩點。銳打，光澤充沛，些許金杏仁色包漿，近 Gem 品相魅力十足。

\$1,500-\$2,000

From the Hobart Collection.



22117

CHINA. Fukien. 1 Mace 4.4 Candareens (20 Cents), CD (1911). PCGS MS-63. L&M-299; K-700; KM-Y-377; WS-1041. A fairly **SCARCE** minor, this example exudes dazzling cartwheel luster and an alluring golden-russet tone as one approaches the peripheries.

辛亥福建都督府造中華元寶"閩"字一錢四分四釐銀幣。頗珍罕。車輪光耀眼，金紅褐色包漿點綴邊緣。

\$1,500-\$2,000

From the Hobart Collection.



22118

(t) CHINA. Fukien. 1 Mace 4.4 Candareens (20 Cents), CD (1911). PCGS AU-50. L&M-299; K-700; KM-Y-377; WS-1041. This wholesome looking and nicely preserved silver minor exhibits a bold even strike displaying lovely mottled gray tone. A slight iridescent sheen pops out when rotating in the light adding to its pleasing appearance and originality.

辛亥福建都督府造中華元寶"閩"字一錢四分四釐銀幣。品相完好，狀態佳。鑄打均勻有力，點狀灰色包漿。燈光下旋轉可見虹彩閃耀。原汁原味，引人入勝。

\$400-\$600



22119

CHINA. Fukien. 1 Mace 4.4 Candareens (20 Cents), ND (1912). PCGS MS-64+. L&M-301; K-691; KM-Y-A381; WS-1043. Featuring soft, satiny surfaces and a tremendous argent nature, this lustrous, largely untinted minor certainly dazzles the eye.

福建銀幣廠造中華元寶一錢四分四釐銀幣。柔美的綢緞幣面，原廠銀色，近無包漿，璀璨奪目。

\$800-\$1,200

From the Hobart Collection.



22120

(t) CHINA. Fukien. 20 Cents, ND (1923). PCGS MS-62. L&M-303; K-703; KM-Y-383; WS-1045. Rather argent and brilliant, this delightful minor presents great eye appeal and is enveloped by an enchanting ring of peripheral golden toning.

福建官局造一錢四分四釐銀幣。銀光亮麗，賞心悅目。開始養出金色環狀包漿。

\$400-\$600



22121

(t) CHINA. Fukien. 20 Cents, ND (1923). PCGS MS-65. L&M-305; K-706; KM-Y-381.3; WS-1047. Tied for second finest with one other example on the PCGS population report, only one finer (MS 65+). This lovely Gem boasts a bold strike exhibiting smooth satiny surfaces with nice cartwheel luster that pops out when rotated in the light. Pervasive smoky gray tone on both sides is complemented by areas of rich sunset hued iridescent patina adding to its pleasing appearance. This wholly original looking survivor was clearly given great care and offers great eye appeal.

福建銀幣廠造中華元寶一錢四分四釐銀幣。PCGS 評鑑與另外1枚並列第二高分，僅一枚更高分（MS 65+）。鑄壓精良，絲滑幣面，燈光下轉動透現車輪光澤。兩面通體煙灰色包漿，濃郁的日落彩虹色更添迷人。明顯許久未經人為擾動，賞心悅目。

\$1,000-\$1,500



22122

CHINA. Fukien. 20 Cents, ND (1923). PCGS MS-65. L&M-305; K-706; KM-Y-381.3; WS-1047. Variety with five-pointed stars in reverse legend. Exceptionally lustrous in the centers with vivid amber-gold tone around portions of the rims. **RARE** quality for this variety with only three graded at the MS-65 level at PCGS with a single coin finer.

福建銀幣廠造中華元寶一錢四分四釐銀幣。反面銘文有五芒星。中央光澤充沛，明艷的琥珀金色包漿點綴邊緣。罕見品相，PCGS 評鑒中僅有3枚獲 MS-65，只有一枚更高分。

\$1,000-\$2,000



22123

(t) CHINA. Fukien. 20 Cents, Year 16 (1927). NGC EF Details—Cleaned. L&M-846; K-692; KM-Y-384; WS-1056. A VERY RARE type commemorating the Revolutionary Army entering Fukien Province by the eastern route, this lightly handled and just as lightly cleaned minor presents a great overall strike.

民國十六年革命軍北伐勝利紀念貳毫銀幣。非常罕見紀念革命軍循東線進入福建省，輕微經手，鑄打不錯，淺清洗。

\$3,000-\$5,000



22124

CHINA. Fukien. 20 Cents, Year 21 (1932). PCGS AU-58. L&M-854; K-717; KM-Y-391; WS-1066. The popular Canton martyrs' type, this piece represents the SCARCEST and last of the three dates for the issue. Considerable luster dazzles throughout, while areas of russet toning are observed near the rims.

民國二十一年福建省造黃花崗紀念幣貳角銀幣。備受歡迎的黃花崗烈士墓。三個年份中最後的發行。通體銀光閃爍，幣緣帶赤褐色。

\$700-\$1,000

From the Hobart Collection.



22125

(t) CHINA. Fukien. 20 Cents, Year 21 (1932). PCGS AU-58. L&M-854; K-717; KM-Y-391; WS-1066. Commemorative of the Canton martyrs. Pleasingly original with amber-russet peripheral toning and lustrous champagne centers. The obverse depicts the Mausoleum of the 72 Martyrs, youths and intellectuals who sacrificed themselves during a failed uprising against the Qing regime in Canton. It is topped with a statue of Liberty modeled after the sculpture in New York harbor. Quite an undervalued commemorative given its unique historical significance.

民國二十一年福建省造黃花崗紀念幣貳角銀幣。黃花崗烈士墓。原始幣面，琥珀色至赤褐色包漿迷人，中央香檳色包漿光亮。正面為黃花崗烈士墓，在此安息的72人為一幫在廣東反清起義中犧牲的有志青年。上鑄自由女神像，此紀念幣歷史意義深厚，收藏價值常被低估。

\$700-\$1,000



22126

CHINA. Fukien. 20 Cents, Year 21 (1932). NGC AU-55. L&M-854; K-717; KM-Y-391; WS-1066. This gently circulated example displays light gray tone with richer patination atop of the devices and brighter coloration in the protected areas. Minor signs of handling consistent for the grade with wear primarily contain to the highest points and exposed fields. This charming and wholly original looking survivor is pleasing to the eye with plenty of remaining luster amongst the devices.

民國二十一年福建省造黃花崗紀念幣貳角銀幣。輕淺流通，淺灰包漿，圖文高鑄及底板深處色澤更濃。輕微經手，與評分相符，磨損大抵見於高鑄處。整體原廠品相，誘人之作，圖文間仍留有充沛原光。

\$700-\$900



22127

(t) CHINA. Fukien. 20 Cents, Year 21 (1932). PCGS Genuine—Cleaned, AU Details. L&M-854; K-717; KM-Y-391; WS-1066. The Canton martyrs commemorative type, this pleasantly toned specimen retains great overall detail, with the noted cleaning being very minimal.

民國二十一年福建省造黃花崗紀念幣貳角銀幣。廣東烈士紀念。包漿優美，整體細節保存完好，清洗痕跡甚淺。

\$600-\$800



22128

CHINA. Fukien. 10 Cash, ND (1901-05). PCGS MS-64 Brown. CL-FK.08; KM-Y-100.2; CCC-24. With only one finer certified by PCGS with the Brown designation, this near-Gem example still shows much of the original mint red color in the protected areas, all while still maintaining a bit of cartwheel luster.

福建官局造光緒元寶十文。PCGS 棕色評級中僅有一枚更高分。近頂尖品相，底板原紅色充沛，車輪光澤猶存。

\$600-\$900



22129

(t) CHINA. Fukien. 10 Cash, ND (1901-05). NGC MS-63 Brown. CL-FK.09; KM-Y-100.3; CCC-28; Duan-0170. "10 CASHES" variety. The RARE blundered legend variety, this choice representative offers generous amounts of red highlighting the devices. A visual treat that clearly exceeds expectations for a brown-designated coin, with no major marks or distractions.

福建官局造光緒元寶十文。"10 CASHES"。罕見的銘文錯誤版。精選品相，紅光襯托圖文。品相遠超棕色評級，無明顯留痕或瑕疵，美輪美奐。

\$2,000-\$3,000



22130

CHINA. Fukien. 10 Cash, ND (1901-05). PCGS MS-62 Brown. CL-FK.09; KM-Y-100.3; CCC-28; Duan-0170. "10 CASHES" variety. Quite dazzling and enticing, this piece presents a brown hue to the surfaces that is enlivened by hints of red and an alluring underlying luster.

福建官局造光緒元寶十文。"10 CASHES"。熠熠生輝的一枚。幣面呈棕色，些許紅光隱現。

\$1,250-\$1,750



22131

CHINA. Fukien. 10 Cash, ND (1901-05). PCGS MS-61 Brown. CL-FK.09; KM-Y-100.3; CCC-28; Duan-0170. "10 CASHES" variety. Smooth, brown surfaces with a minor edge bruise on the reverse mentioned for accuracy.

福建官局造光緒元寶十文。"10 CASHES"。光滑的棕色幣面，反面邊緣有輕傷，特此說明。

\$1,000-\$1,500



22132

CHINA. Fukien. 10 Cash, ND (1901-05). PCGS AU-58. CL-FK.09; KM-Y-100.3; CCC-28; Duan-0170. "10 CASHES" variety. An attractive example with minor signs of handling and lovely rich brown patina.

福建官局造光緒元寶十文。"10 CASHES"。經手痕跡微弱，醇厚色棕色包漿。

\$700-\$1,000



22133

CHINA. Fukien. 10 Cash, ND (1901-05). PCGS AU-58. CL-FK.09; KM-Y-100.3; CCC-28; Duan-0170. "10 CASHES" variety. This attractive example displays a bold strike with lovely smooth brown patina.

福建官局造光緒元寶十文。"10 CASHES"。鑄打深峻，光滑的棕色包漿。

\$700-\$1,000



22134

CHINA. Fukien. 10 Cash, ND (1901-05). PCGS AU-58. CL-FK.09; KM-Y-100.3; CCC-28; Duan-0170. "10 CASHES" variety. This lovely survivor displays attractive brown patina with cobalt highlights in the protected areas of the obverse complementing the motif.

福建官局造光緒元寶十文。動人的棕色包漿，鈷藍色點亮正面底板，更突顯圖文。

\$700-\$1,000



22135

CHINA. Fukien. 10 Cash, ND (1901-05). PCGS AU-58. CL-FK.09; KM-Y-100.3; CCC-28; Duan-0170. "10 CASHES" variety. Displaying only a few scattered marks and very little evidence of handling, this even brown example retains some hints of brilliance in the protected areas.

福建官局造光緒元寶十文。"10 CASHES"。幾處零散留痕，經手痕跡極微。底板光澤猶存。

\$700-\$1,000



22136

CHINA. Fukien. 10 Cash, ND (1901-05). PCGS MS-64 Red Brown. CL-FK.19; KM-Y-97; CCC-30; Duan-0181. Large Characters variety. Presenting a good deal of its original red nature, this near-Gem dazzles with a solid strike and charming brilliance in the fields.

福建官局造光緒元寶十文。大字版。原紅色澤充沛，近 Gem 品相閃閃生輝。鑄打扎實。底光耀眼。

\$1,000-\$1,500



22137

(t) CHINA. Fukien. 10 Cash, ND (1901-05). PCGS MS-62 Brown. CL-FK.19; KM-Y-97; CCC-30; Duan-0181. Large Characters variety. This attractive well struck example displays lovely rich chocolate brown patina with a sunset hued iridescence.

福建官局造光緒元寶十文。大字版。深打，濃厚的巧克力棕色包漿中糅合落日色調。

\$400-\$600



22138

(t) CHINA. Fukien. 10 Cash, CD (1906). PCGS MS-64 Brown. cf. CL-FK.29; KM-Y-10f; CCC-40; Duan-Not listed; Woodward-Not listed. Variety where the bottom strokes of Wen do not touch to the top flat stroke; Double die obverse and reverse. This attractive looking example boasts a bold strike with sharp design elements and smooth silky surfaces with much original mint red amongst the devices. This handsome survivor is pleasing to the eye with interesting characteristics not normally encountered on this issue and is sure to pique the interest of advanced collectors of this province.

It is important to point out what sets this piece apart from other examples is the fact that both the obverse and reverse exhibit evidence of doubled dies, most noticeable on the right side of the obverse in the upper claw, the dragon's tail and the clouds between as well as "COIN" in the outer legend. On the reverse the doubled die is noticeable in the two Manchu and Han characters on the right side. Another interesting facet is that the specialized reference material on struck Cash coinage lists few die pairings for this issue (Woodward: 3 sets of dies; CL: 2 sets of dies; Duan: 6 sets of dies), but do not list the dies of the present example. A real treat for the specialist of the struck 10 Cash series.

丙午 "閩" 字戶部大清銅幣十文。斷筆文。深打，圖文銳利，幣面絲滑，原廠紅光在圖文之間閃耀。品相美，較同類更具特色，因其正反面均有複打，正面右側前爪、龍尾及外銘文"COIN"之間的雲彩尤為明顯。反面右側漢字及兩個滿文可見複打。機製銅錢參考書列出此版有幾組模具配對（Woodward：3組；CL：2組；Duan：6組），但如此枚的配對並未收錄。專門收集機製十文銅錢的藏家定會愛上。

\$700-\$1,000



22139

(t) CHINA. Fukien. 10 Cash, CD (1906). PCGS MS-64 Brown. CL-FK.29; KM-Y-10f; CCC-40. Variety with disconnected strokes on "wen". Satiny milk chocolate color is fairly consistent and attractive excepting for thin strands of mint red around the devices. Boasting a minor mint error that is not listed on the insert, there is a strike through at around 6 o'clock that was caused by debris or possibly a metal fragment. A uniquely interesting piece from this popular and well collected issue.

丙午 "閩" 字戶部大清銅幣十文。斷筆文。綢緞牛奶巧克力色頗為一致，品相迷人。圖文周遭可見原廠紅光。輕微錯體未有在標籤上提及。6點方向有一處鑄缺，或因殘留或金屬碎片所致。人氣版別中饒有趣味的一枚。

\$700-\$1,000



22140

CHINA. Fukien. 10 Cash, CD (1906). NGC MS-64 Brown. CL-FK.29; KM-Y-10f; CCC-40. Variety with disconnected strokes on “wen”. A pleasing representative of the type displaying lovely rich milk chocolate brown patina. Faint remnants of original mint red can be seen amongst the devices of the reverse adding a bit of charm to this handsome example.

丙午 “閩”字戶部大清銅幣十文。斷筆文。醇厚的牛奶巧克力色包漿，品相悅目。原廠紅光在反面圖文之間隱現，更添俏麗。

\$700-\$1,000



22141

(t) CHINA. Fukien. 10 Cash, CD (1906). NGC MS-64 Brown. CL-FK.29; KM-Y-10f; CCC-40. Variety with disconnected strokes on “wen”. Fully struck and problem-free, this delightful near-Gem features some raised lines on the characters side that are the result of die polishing.

丙午 “閩”字戶部大清銅幣十文。斷筆文。滿打無瑕，近 Gem 精品。字面有凸起綫條，是模具拋光痕跡。

\$700-\$1,000

Ex: Frank S. Robinson Collection.



22142

(t) CHINA. Fukien. Mint Error — Full Reverse Brockage — 10 Cash, ND (1901-05). NGC AU-53. KM-Y-100.2. Variety with three clouds to left of fiery pearl and one cloud above tail. A spectacular retrograde dragon adorns the backside, subtly enhanced by charcoal patina that intensifies the incuse scales. Somewhat arresting in hand, the full brockage is a popular error among specialists who can challenge themselves by diligently collecting several different issues.

福建官局造光緒元寶十文。錯版。火珠左邊三朵雲，尾上一朵雲。反面鏡像龍身，木炭包漿令龍鱗更深刻。鏡像錯版是收藏專家鐘情的一門，不同的鏡像錯誤為集藏添趣。

\$500-\$1,000



22143

CHINA. Fukien. 5 Cash, ND (1901-03). PCGS MS-62 Brown. CL-FK.02; KM-Y-99; CCC-20. Variety with long dragon tail. A SCARCE type, this specimen offers deep, chocolate brown surfaces that are quite wholesome and problem free.

福建官局造光緒元寶每枚當錢五文。長尾龍。珍罕版別，深巧克力棕色幣面，品相完好無瑕。

\$800-\$1,200



22144

(t) CHINA. Fukien. Mint Error — Two Dragons Mule — Brass 5 Cash, ND (1901-03). PCGS AU-55. CL-FK.36; CCC-22; cf.KM-Y-99a; Duan-214. This **VERY RARE** and seldom encountered issue struck with two obverse dies muled together, one short-tailed dragon and one long-tailed dragon, exhibits bold devices with even wear on the high points and mottled rich brassy patina.

福建官局造光緒元寶五文。錯版。非常罕見的雙正面混配。一面為短尾龍，另一面為長尾龍。圖文均深峻，高處磨損均勻，醇厚的黃銅色點狀包漿。

\$3,000-\$4,000

Ex: Q. David Bowers Collection.

Ex: R.B. White.



22145

CHINA. Fukien. 2 Cash, CD (1906). PCGS MS-63. CL-FK.26; KM-Y-8f; CCC-39. Two-fanged dragon variety. This choice specimen presents brassy-yellow color with a light overall tone.

丙午"閩"字戶部大清銅幣二文。雙牙龍。精選品相，銅黃色澤，整體包漿色淺。

\$600-\$900



22146

(t) CHINA. Honan. 10 Cash, CD (1906). PCGS MS-63 Red Brown. CL-HON.22; KM-Y-10g; CCC-529. Period after "COIN". A rich, warm hazel color that is on the cusp of redness, with bright beams of luster highlighting original fresh copper areas. The strike shows some lightness, a common occurrence for the issue, though gorgeous Choice Uncirculated preservation is extraordinarily impressive.

河南省丙午戶部"汴"字大清銅幣十文。"COIN"後帶點。濃郁、溫暖的淡褐色，明亮的光澤突出了原廠亮麗的銅面。鑄工見弱打，此發行之典型，但整體保存完好，令人印象深刻。

\$200-\$300



22147

(t) CHINA. Honan. Mint Error — Full Obverse Brockage — 10 Cash, ND (1913-14). NGC AU-55. KM-Y-A392. Variety without lines above and below rosettes. An impressive representation of the full brockage error that is caused when an already struck coin intercepts the striking of another, thus transferring an incuse mirror image onto the second piece. Detail in the brockage is very clear, contributing to the desirability of this well preserved survivor.

河南省造中華民國十文銅元。錯版。花結上方和下方沒有銘文。當一枚已經鑄打的錢幣阻擋了另一枚錢幣的鑄打時，將凹陷鏡像轉移到第二枚錢幣上，可說是鏡像錯版中讓人印象深刻的代表作。鏡像的細節非常清晰，保存完好。

\$500-\$1,000



22148

(t) CHINA. Hunan. 1 Mace 4.4 Candareens (20 Cents), ND (1902). PCGS Genuine—Cleaned, VF Details. L&M-380; K-162; KM-Y-116; WS-0891. Despite the noted cleaning and a solid stint in circulation, this charming minor still retains great detail and is a tough type to encounter.

湖南省造光緒元寶一錢四分四釐銀幣。雖有清洗及流通痕跡，但仍保留完整細節，版式稀少之作。

\$700-\$1,000



22149

(t) CHINA. Hunan. 1 Mace 4.4 Candareens (20 Cents), ND (1902). PCGS Genuine—Polished, VF Details. L&M-380; K-162; KM-Y-116; WS-0891. A bit glossy from the noted polishing, but nevertheless a **SCARCE** and ever-desirable minor denomination offering great overall detail remaining and a light tone starting to reappear.

湖南省造光緒元寶一錢四分四釐銀幣。因經拋光而顯得油亮。珍罕的小面值，整體細節分明，重新養出淺包漿。

\$700-\$1,000

Outstanding Hunan 7 Mace Silver Cake

品相絕美湖南七錢銀餅



22150

(t) CHINA. Hunan. 7 Mace, ND (1908). PCGS MS-63. L&M-409; K-977; WS-0900. Issued by the Changsha Firm of Chien-I. The second finest certified example on the PCGS population report, only one finer (MS 64+). A truly stunning example of this seldom encountered type, especially so in this high state of preservation and should be considered **VERY RARE**. A bold strike with deep russet and gray toning adds to its originality and pleasing appearance. An example that is sure to be a highlight of the next collection it enters.

湖南省平足紋七錢。長沙乾益字號。湖南長沙乾益字號。PCGS 評鑑第二高分，僅一枚更高分（MS 64+）。罕見版式中一個真正令人驚嘆的珍品，保存出色，應被視為**非常稀有**。深赤褐色和灰色色調，鑄壓銳利，增其獨創性和品相，定能在集藏中取得一席之地。

\$15,000-\$20,000

Tremendous Constitution Commemoration Hunan Dollar 華麗的湖南省憲紀念銀幣



22151

CHINA. Hunan. Dollar, Year 11 (1922). PCGS MS-63. L&M-867; K-763; KM-Y-404; WS-0930. “Hunan Provincial Constitution.” Struck to commemorate the Promulgation of the Constitution. Very pleasing, this Choice example presents a sharp strike along with some peripheral toning and a tremendous array of shimmering brilliance. A true connoisseur’s piece with much eye appeal.

In a time of presidents and warlords, the people simply wanted to unite but also to have autonomy in their own provinces. Zhao Hengxi, the governor of Hunan, wanted to protect the province from civil war, so he worked diligently to establish the Provincial Constitution, finally being successful on January 1, 1922. The constitution, which contained 141 articles grouped under 13 chapters, stated the difference between the central and local governments. Some of the weaker warlords supported these new terms, as they acted somewhat like a talisman—offering those weaker protection against those more powerful in that no other provincial army could enter another without permission. Consequently, several southern provinces followed suit and successfully drafted and instituted their own constitutions.

民國十一年湖南省憲成立紀念壹圓銀幣。湖南省憲頒佈紀念。十分悅目，鑄打銳利，有些許邊緣包漿，光澤耀人，高端藏匣不可缺失的一枚。軍閥混戰年代，人民希望統一，亦有意在其省份擁有自治權。湖南省省長趙恆錫為免該省陷入內戰，致力制定省憲，終於在 1922 年 1 月 1 日完成。該憲法由 13 章節組成，條款共計 141 項，闡明中央政府及地方政府的差異。勢力較弱的軍閥對此憲法極為擁護，因其有如一張護身符，用以防止其他省份的軍隊未經批准進入本省。湖南立憲引起南方數省效仿，成功起草並制定省憲。

\$30,000-\$40,000

From the Hobart Collection.



22152

(t) CHINA. Hunan. 20 Cash, Year 11 (1922). PCGS MS-63 Brown. CL-HUN.82; KM-Y-403.1; CCC-189; Duan-0970. Demonstrating attractive walnut color with hints of maroon patina and some remaining mint red, this Choice Uncirculated example is most exceptional for its strong luster that is pleasurable to examine. Tied with thirteen others, there is only a single finer graded MS-64 Brown in the PCGS population report.

民國十一年湖南省憲成立紀念當廿銅元。核桃色及紅木色包漿，些許紅光猶存，精選未流通品相。光澤強勁，美不勝收。與另外 13 枚同分，PCGS 評鑒中僅一枚更高分（MS-64 棕色）。

\$900-\$1,200



22153

(t) CHINA. Hunan. 20 Cash, Year 11 (1922). PCGS EF-45. CL-HUN.83; KM-Y-403.2; CCC-190; Duan-0969. Eight-petalled rosette on obverse, thick trigrams and short ribbon ends on the reverse. This handsome survivor exhibits a decent strike with lovely mottled mocha and brown patina adding to its pleasing appearance.

民國十一年湖南省憲成立紀念當廿銅元。正面八瓣花，粗三橫，反面短蝶結。品相俊俏，鑄力適中，點狀咖啡棕色包漿。

\$4,000-\$6,000



22154

(t) CHINA. Hunan. Mint Error — Full Obverse Brockage — 20 Cash, ND (1919). NGC AU-50. KM-Y-400 (for type). Boasting a light mottled hazel backdrop with slightly brassy devices, this excellent error demonstrates nearly all design detail in the full brockage. An impressive coin that will even excite non-collectors when witnessed.

湖南省造當制錢二十文。錯版。淺色斑駁的淡褐色底板和略帶黃銅色的圖文，完美展示了鏡像中所有設計細節。令人印象深刻的一枚，親眼檢閱連非專業藏家亦會為之興奮。

\$500-\$1,000



22155

(t) CHINA. Hunan. Mint Error — Full Obverse Brockage — 20 Cash, ND (1919). PCGS EF-45. cf. KM-Y-400 (for general type). Pleasantly brown overall, this piece presents a rather dramatic showcase for the brockage along with sharp details on the other side. Some hints of brilliance even remain in the fields.

湖南省造當制錢二十文。錯版。整體呈棕色，陰打深峻，另一面細節銳利。底光猶存。

\$600-\$900



22156

(t) CHINA. Hunan. 10 Cash, ND (1902-06). PCGS MS-63 Brown. CL-HUN.04; KM-Y-112.10; Hsu-216; CCC-139; Duan-739. Disconnected spines, connected "KWANG" and dot between manchu characters. This nicely preserved and attractive example boasts a strong strike displaying a pleasing chocolate brown patina with hints of original mint on the reverse.

湖南省造光緒元寶當十銅元。龍鱗分離，光字連筆，滿文有點。保存佳，充滿魅力。鑄打強而有力，巧克力棕色包漿，反面原光隱約。

\$150-\$250



22157

CHINA. Hunan. 10 Cash, ND (1902-06). PCGS MS-64 Red Brown. CL-HUN.13; KM-Y-112.10; CCC-139. Variety with medium circle and dot between Manchu script. Deeply vibrant and well struck, this example exhibits a few minor cuds near the rim on the characters side.

湖南省造光緒元寶當十銅元。中等圈，滿文有點。光澤深邃，鑄打佳，字面近邊緣有幾處流銅。

\$700-\$1,000



22158

(t) CHINA. Hunan. 10 Cash, ND (1902-06). PCGS MS-63. CL-HUN.28; KM-Y-113a; CCC-149. Struck in brass exhibiting smooth surfaces with well-formed design features and attractive mustard brown coloration with a areas of richer patina

湖南省造光緒元寶當十銅元。黃銅鑄，表面光滑，圖文分明，芥末棕色包漿，部分位置色澤更深。

\$600-\$800



22159

CHINA. Hunan. 10 Cash, ND (1920). PCGS AU-55. CL-HUN.69; KM-Y-306.4. Presenting some light red-brown surfaces and minor rub upon the high points, this wholesome example remains a great, original survivor.

湖南省中華民國雙旗嘉禾當十銅元。淺紅棕色幣面，高處有輕微擦拭痕跡，品相完好，原汁原味。

\$700-\$1,000

Interesting Hunan 10 Cash Mule 饒有趣味的湖南省當十銅元

22160

CHINA. Hunan. 10 Cash, Year 1 (1915). NGC MS-65 Red Brown. CL-HUN.75 obverse muled with HUN.78; KM-Y-401.1; CCC-Unlisted; Duan-Unlisted. A highly lustrous and pleasing example of the type with bountiful mint red with areas of richer coloration. Upon close inspection of the English legends reveals that every letter is doubled adding a bit of character and interesting diagnostics. This die combination does not appear to be listed in any of the standard reference material on cash issues and should be of particular interest to many collectors.

湖南省洪憲元年開國紀念幣當十銅元。CL-HUN.75 正面混配 HUN.78; KM-Y-401.1; CCC-Not listed; Duan-Not listed。光澤流麗，原廠紅光豐沛，局部色澤更為濃郁。仔細檢視可見反面英文銘文均有複打，趣味十足。此模具組合未見列於任何參考書籍，定能引起眾藏家的關注。

\$2,000-\$3,000

From the Charles Tanant Collection.



22161

CHINA. Hunan. 10 Cash, Year 1 (1915). NGC MS-64 Red Brown. CL-HUN.75; KM-Y-401.1; CCC-183; Duan-0828. Deep fiery copper color with a few streaks of toning.

湖南省洪憲元年開國紀念幣當十銅元。深火銅色，有條紋包漿。

\$1,500-\$2,000

From the Charles Tanant Collection.



22162

CHINA. Hunan. 10 Cash, Year 1 (1915). NGC MS-64 Red Brown. CL-HUN.75; KM-Y-401.1; CCC-183; Duan-0828. Highly lustrous and pleasing with a slight weakness in the centers.

湖南省洪憲元年開國紀念幣當十銅元。光澤亮麗，中央稍有弱打。

\$1,500-\$2,000

From the Charles Tanant Collection.



22163

CHINA. Hunan. 10 Cash, Year 1 (1915). NGC MS-64 Red Brown. CL-HUN.75; KM-Y-401.1; CCC-183; Duan-0828. Mostly fiery red with a few areas of richer coloration and minor earthen deposits.

湖南省洪憲元年開國紀念幣當十銅元。大致呈火紅色，局部色澤更濃郁，輕微積土。

\$1,500-\$2,000

From the Charles Tanant Collection.

Incredibly Enticing and Rare Hunan Pattern 10 Cash

難以置信的誘人稀少湖南省當十黃銅樣幣



22164

(t) CHINA. Hunan. Copper 10 Cash Pattern, ND (1902). PCGS SPECIMEN-64 Red Brown. CL-HUN.95; KM-Pn5; CCC-194. Variety with rectangular-petaled rosettes. The finest of just four certified by PCGS, this resounding near-Gem pattern issue presents tremendous brilliance and a sharply executed design. Meanwhile, a good deal of the original mint red remains, blending rather attractively with the brown hues. For the advanced collector of imperial coppers, it is difficult to imagine more of a keystone piece. Rather accordingly, one which should generate tremendous enthusiasm and excitement on account of its monumental **RARITY**.

湖南省造光緒元寶當十黃銅樣幣。長方形花瓣。PCGS 獲評最高分的四枚之一，近頂尖品相，光芒閃爍，鑄打銳利。原廠紅光充沛，與棕色幣面相互輝映。大清銅幣的資深藏家不能錯過此關鍵版別。鑒於其罕有度，定能獲得諸多青睞。

\$10,000-\$15,000

Attractive Hupeh Small Character Tael

誘人湖北雙龍壹兩小字版



22165

CHINA. Hupeh. Tael, Year 30 (1904). PCGS MS-63. L&M-180; K-933; KM-Y-128.2; WS-0878. Small Characters variety. A nicely preserved survivor of the short-lived Hupeh Tael that exhibits bold well-formed devices, satiny luster and the beginning stages of die degradation on the reverse offering interesting characteristics. A thin veneer of patina with areas of richer coloration add to its originality and pleasing appearance.

Originally 648,000 Hupeh Taels were minted, this includes both large and small character types; however, it is unknown exactly how many of each were struck. The Hupeh Tael was introduced as part of a projected coinage reform based on the traditional Chinese weight standard, rather than the Dollar system. In the initial proposal to produce these coins, it was also suggested to produce smaller denominations in the values of 1, 2, and 5 Mace. However, no such pieces have surfaced (even in pattern form) and it is unlikely they were ever produced. The general populace found it complicated in converting two distinctly different coinage system. A Hupeh Tael housed in the British museum supports this by showing evidence of cutting to make change. The British museum specimen is essentially mint state with a large pie shape section cut from the coin. The cut is in a similar manner to the "broken dollars" picture on pg. 121 figure 4.10 of Joe Cribb's reference Money in the Bank. This short lived series circulated for only a brief period and was soon after replaced by the unified Tai Ching Ti Kuo silver coinage. Although the Hupeh Tael coinage has a fairly large mintage, most were likely melted down to be made into later coinage. It is interesting to note that the Hupeh Taels were struck in 0.877 fine silver, as opposed to the 0.960 fine silver set forth by the currency regulations of 1905. Well struck and fully lustrous, overall an excellent example of an immensely popular type that is sure to draw a great deal of bidder interest.

光緒三十年湖北省造大清銀幣庫平壹兩銀幣。小字版。湖北一兩流通時間短。此枚保存狀態優秀，圖文飽滿深峻，綢緞光澤，反面可見初步模具降解，更添特色。有薄包漿，局部色澤更深，原汁原味，觀之極美。包括大小字兩種的湖北一兩製作額僅 648,000 枚，兩版各自的數量不明，但大字版非常的稀少。湖北一兩是按照中國傳統計重單位的銀兩制度進行，而非以圓為單位。原來計劃中亦打算生產有五錢、二錢及一錢等面值。然而該批錢幣並未面世，就連連樣幣形式也不得見，應是從來未曾投入製作。在實際使用時，民眾發現兩種制度間的兌換十分複雜，尤其是在找零錢的時候。大英博物館藏有一枚經過切割的湖北一兩，是用來找零的證據。該枚基本上是未流通狀態，被切割一大部份形式如同克力布所著的《匯豐銀行錢幣集藏》第141頁、圖4.10。湖北一兩流通的時間很短，隨即退出流通。雖然湖北一兩的製額頗多，大多數被回爐溶化改成其他錢幣。有趣的是湖北一兩成色是0.877，與1905年(光緒三十一年)制定一兩銀幣章程時的含銀0.960不符。鑄打深峻，光澤充沛，整體品相優秀的熱捧版，定能吸引諸多藏家參與競投。

\$60,000-\$80,000

From the Hobart Collection.

Attractive Hupeh Tael 誘人湖北雙龍壹兩小字版



22166

(t) CHINA. Hupeh. Tael, Year 30 (1904). NGC MS-62. L&M-180; K-933; KM-Y-128.2; WS-0878. Small Characters variety. Boldly struck with crisp design features, this handsome example displays satiny surfaces and frosty devices, with a faint tone adding to its pleasing appearance. An ever-popular type, this short-lived issue is always a collector favorite and is destined to be a hotly-contested example.

648,000 Hupeh Taels were originally minted, inclusive of both large and small character types; however, it is unknown exactly how many of each were struck. This Tael was introduced as part of a projected coinage reform based upon the traditional Chinese weight standard rather than the Dollar system. In the initial proposal to produce these coins, it was also suggested to produce smaller denominations in the values of 1, 2, and 5 Mace. However, no such pieces have surfaced (even in pattern form), and it is unlikely they were ever produced. The general populace found it complicated to convert two distinctly different coinage systems, especially when making change.

光緒三十年湖北省造大清銀幣庫平壹兩銀幣。小字版。深打，圖文利落，品相俊俏，綢緞幣面，霜化圖文。包漿極淺，更添美感。長青版別，流通時間短，定能為集藏添彩。包括大小字兩種的湖北一兩製作額僅 648,000 枚，兩版各自的數量不明，但大字版非常的稀少。湖北一兩是按照中國傳統計重單位的銀兩制度進行，而非以圓為單位。原來計劃中亦打算生產有五錢、二錢及一錢等面值。然而該批錢幣並未面世，就連連樣幣形式也不得見，應是從來未曾投入製作。在實際使用時，民眾發現兩種制度間的兌換十分複雜，找零的時候尤甚。大英博物館藏有一枚經過切割的湖北一兩，是用來找零的證據。該枚基本上是未流通狀態，被切割一大部份形式如同克力布所著的《匯豐銀行錢幣集藏》第141頁、圖4.10。湖北一兩流通的時間很短，隨即退出流通。雖然湖北一兩的製額頗多，大多數被回爐溶化改成其他錢幣。有趣的是湖北一兩成色是 0.877，與 1905 年(光緒三十一年)制定一兩銀幣章程時的含銀 0.960 不符。

\$50,000-\$70,000

Popular Short-lived Hupeh Tael

短暫流通湖北雙龍壹兩小字版



22167

(t) CHINA. Hupeh. Tael, Year 30 (1904). NGC MS-62. L&M-180; K-933; KM-Y-128.2; WS-0878. Small Characters variety. This nicely preserved survivor of the ever-popular Hupeh Tael exhibits boldly struck devices and satiny surfaces with a nice cartwheel effect. A thin veneer of champagne tone pops out when rotated in the light with areas of richer coloration throughout.

648,000 Hupeh Taels were originally minted, inclusive of both large and small character types; however, it is unknown exactly how many of each were struck. This Tael was introduced as part of a projected coinage reform based upon the traditional Chinese weight standard rather than the Dollar system. In the initial proposal to produce these coins, it was also suggested to produce smaller denominations in the values of 1, 2, and 5 Mace. However, no such pieces have surfaced (even in pattern form), and it is unlikely they were ever produced. The general populace found it complicated to convert two distinctly different coinage systems, especially when making change. A Hupeh Tael housed in the British Museum supports this by showing evidence of cutting to make change. This specimen is essentially mint state with a large pie shape section cut from the coin. The cut is in a similar manner to the "broken dollars" picture on pg. 121 figure 4.10 of Joe Cribb's reference *Money in the Bank*. This short-lived series circulated for only a brief period and was soon after replaced by the unified "Tai Ching Ti Kuo" silver coinage. Although the Hupeh Tael coinage has a fairly large mintage, most were likely melted down to be made into later coinage. It is interesting to note that these Taels were struck in 0.877 fine silver, as opposed to the 0.960 fine silver set forth by the currency regulations of 1905.

光緒三十年湖北省造大清銀幣庫平壹兩銀幣。小字版。保存佳，深受藏家喜愛。圖文鑄打深刻，綢緞幣面可見車輪光。香檳色薄包漿在燈光下流轉，局部色澤更深。包括大小字兩種的湖北一兩製作額僅 648,000 枚，兩版各自的數量不明。湖北一兩是按照中國傳統計重單位的銀兩制度進行，而非以圓為單位。原來計劃中亦打算生產有五錢、二錢及一錢等面值。然而該批錢幣並未面世，就連連樣幣形式也不得見，應是從來未曾投入製作。在實際使用時，民眾發現兩種制度間的兌換十分複雜，找零的時候尤甚。大英博物館藏有一枚經過切割的湖北一兩，是用來找零的證據。該枚基本上是未流通狀態，被切割一大部份形式如同克力布所著的《匯豐銀行錢幣集藏》第141頁、圖4.10。湖北一兩流通的時間很短，隨即退出流通。雖然湖北一兩的製額頗多，大多數被回爐溶化改成其他錢幣。有趣的是湖北一兩成色是 0.877，與 1905 年(光緒三十一年)制定一兩銀幣章程時的含銀 0.960 不符。

\$50,000-\$70,000

Immensely Desirable Mint State Tael

美輪美奐湖北雙龍壹兩小字版



22168

(t) CHINA. Hupeh. Tael, Year 30 (1904). PCGS MS-61. L&M-180; K-933; KM-Y-128.2; WS-0878. Small Characters variety. An attractive and SCARCE dollar, with decent luster and offering an even, consistent light gray tone on both sides. A few minor marks as would be expected for the grade, but nothing of real significance to distract from the overall pleasing look of the coin. One notable dark streak just south of the obverse center is actually a discoloration in the original planchet and not a mark that would hurt the grade. This is a wholesome and pleasant example of a wildly popular type that is sure to generate great bidder interest.

Originally 648,000 Hupeh Taels were minted, this includes both large and small character types; however, it is unknown exactly how many of each were struck. The Hupeh Tael was introduced as part of a projected coinage reform based on the traditional Chinese weight standard, rather than the Dollar system. In the initial proposal to produce these coins, it was also suggested to produce smaller denominations in the values of 1, 2, and 5 Mace. However, no such pieces have surfaced (even in pattern form) and it is unlikely they were ever produced. The general populace found it complicated to convert two distinctly different coinage systems, especially when making change. A Hupeh Tael housed in the British museum supports this by showing evidence of cutting to make change. The British museum specimen is essentially mint state with a large pie shape section cut from the coin. The cut is in a similar manner to the "broken dollars" picture on pg. 121 figure 4.10 of Joe Cribb's reference Money in the Bank. This short lived series circulated for only a brief period and was soon after replaced by the unified Tai Ching Ti Kuo silver coinage. Although the Hupeh Tael coinage has a fairly large mintage, most were likely melted down to be made into later coinage. It is interesting to note that the Hupeh Taels were struck in 0.877 fine silver, as opposed to the 0.960 fine silver set forth by the currency regulations of 1905.

光緒三十年湖北省造大清銀幣庫平壹兩銀幣。小字版，迷人的珍罕版別。光澤不俗，均勻一致的淺灰色包漿點綴兩面。留痕極輕微，與評級相符，並不礙眼。正面中央下方有一深色條紋，是原始坯餅的變色，而非影響評級的傷痕。品相完好，人氣版別，定能引起激烈競爭。包括大小字兩種的湖北一兩製作額僅 648,000 枚，兩版各自的數量不明，但大字版非常的稀少。湖北一兩是按照中國傳統計重單位的銀兩制度進行，而非以圓為單位。原來計劃中亦打算生產有五錢、二錢及一錢等面值。然而該批錢幣並未面世，就連連樣幣形式也不得見，應是從來未曾投入製作。在實際使用時，民眾發現兩種制度間的兌換十分複雜，找零的時候尤甚。大英博物館藏有一枚經過切割的湖北一兩，是用來找零的證據。該枚基本上是未流通狀態，被切割一大部份形式如同克力布所著的《匯豐銀行錢幣集藏》第141頁、圖4.10。湖北一兩流通的時間很短，隨即退出流通。雖然湖北一兩的製額頗多，大多數被回爐溶化改成其他錢幣。有趣的是湖北一兩成色是 0.877，與 1905 年(光緒三十一年)制定一兩銀幣章程時的含銀 0.960 不符。

\$40,000-\$60,000



22169

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1895-1907). PCGS MS-63. L&M-182; K-40; KM-Y-127.1; WS-0873. Bright and lustrous, this handsome example is boldly struck with satiny surfaces displaying hints of tone throughout and well-formed frosty devices.

湖北省造光緒元寶七錢二分銀幣。深打，綢緞幣面，有一絲包漿覆蓋。圖文霜化而清晰。

\$6,000-\$8,000



22171

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1895-1907). PCGS MS-62. L&M-182; K-40; KM-Y-127.1; WS-0873. This highly attractive and lustrous survivor exhibits bold devices, satiny surfaces and cartwheel luster the pops out when rotated in the light. Lovely rich mottled patina accentuated the devices adding to its pleasing appearance and originality.

湖北省造光緒元寶七錢二分銀幣。圖文深峻，綢緞幣面，燈光下旋轉可見車輪光，魅力無邊。濃厚的點狀包漿襯托圖文，原始而美觀。

\$4,000-\$6,000



22170

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1895-1907). PCGS MS-62. L&M-182; K-40; KM-Y-127.1; WS-0873. Incredibly lustrous and brilliant, this nearly-choice dragon Dollar stands as an awesome and alluring survivor from late in the Qing dynasty.

湖北省造光緒元寶七錢二分銀幣。光澤奪目，近精選品相。晚清時期的美品。

\$4,000-\$6,000



22172

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1895-1907). NGC MS-62. L&M-182; K-40; KM-Y-127.1; WS-0873. This gently handled example displays a pale iridescent golden sheen that shifts with the cartwheel luster when rotated in the light. The devices are frosty with a bit of the typical strike weakness on the highest points of the dragon's body. The reverse offers an interesting diagnostic, an irregular circular die crack just past "湖" in the legend that continues along the outside, finally terminating at "七". This handsome survivor is very attractive and pleasing to the eye and is sure to catch the attention of the specialist.

湖北省造光緒元寶七錢二分銀幣。經手柔和，燈光下可見車輪光及淺虹彩金色光澤流轉。爽化圖文，龍身高處可見輕微典型弱打。反面"湖"側有不規則的圓形模裂一直向外延伸，止於"七"。品相漂亮迷人，定能引起專家關注。

\$4,000-\$6,000



22173

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1895-1907). PCGS Genuine—Questionable Color, Unc Details. L&M-182; K-40; KM-Y-127.1; WS-0873. This nicely preserved survivor boasts a strong strike with bold devices and lustrous surfaces displaying attractive gray patina with areas of richer coloration. The PCGS insert indicates that the patina may not be original, but is still an attractive representative of the type. Despite its shortcomings a handsome example with a nice look that is sure to be a welcome addition to the next collection it enters.

湖北省造光緒元寶七錢二分銀幣。保存完好，鑄壓銳利，灰色動人，某些區域色澤更深。PCGS標示包漿可能非原始包漿，但整體仍是此版的一枚代表作。瑕不掩瑜，品相俊俏，定為集藏添彩。

\$900-\$1,200



22174

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1895-1907). PCGS Genuine—Cleaned, AU Details. L&M-182; K-40; KM-Y-127.1; WS-0873. Light gray toning with some underlying luster. A charming example of an always popular Dragon Dollar.

湖北省造光緒元寶七錢二分銀幣。淺灰包漿，些許底光。備受追捧的龍洋，品相動人。

\$700-\$1,000



22175

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1895-1907). PCGS Genuine—Cleaned, AU Details. L&M-182; K-40; KM-Y-127.1; WS-0873. This decently preserved example displays rich mottled patina with attractive sunset hued iridescent tone and areas of brighter coloration. The surfaces do show signs of a past cleaning, now subdued by the lovely patination. Upon close inspection the obverse die exhibits several long die cracks offering interesting characteristics not normally encountered on these issues. Despite its shortcomings a wholesome and presentable representative of the type that is certain to pique the interest of many academic collectors.

湖北省造光緒元寶七錢二分銀幣。保存完好、豐富的斑駁包漿，具有迷人的日落色及虹彩色調，部分區域顏色更亮。幣面確實顯示出過去曾經清洗的跡象，現已重新包漿成包漿。仔細檢閱，正面模具顯示出幾道長模裂，為此發行上不常見的有趣特徵。即便有瑕，肯定能引起許多學術收藏家興趣。

\$700-\$1,000



22176

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1895-1907). PCGS Genuine—Cleaned, AU Details. L&M-182; K-40; KM-Y-127.1; WS-0873. Variety with broken English letters. An attractive example with a very original looking dragon side. Lightly cleaned and handled, with an alluring tone beginning to reappear.

湖北省造光緒元寶七錢二分銀幣。英文字斷開，龍面原汁原味。輕微清洗及經手痕跡，正重新養出迷人包漿。

\$700-\$1,000

Alluring Minor from Hupeh

誘人光澤湖北光緒三錢六分



22177

(t) CHINA. Hupeh. 3 Mace 6 Candareens (50 Cents), ND (1895-1907). NGC MS-64. L&M-183; K-41; KM-Y-126; WS-0874. Sharply struck and incredibly dazzling, this brilliant specimen radiates with appeal, offering a cartwheel nature to the lustrous brilliance as well as champagne tone throughout. Undoubtedly one of the finest that one is likely to encounter and, rather accordingly, exceeded in the NGC census by just one example.

湖北省造光緒元寶三錢六分銀幣。銳打，光可鑑人，誘人車輪光，通體香檳色包漿。絕對是經手過中最優美之一，NGC中僅一枚更高分。

\$8,000-\$12,000



22178

(t) CHINA. Hupeh. 3 Mace 6 Candareens (50 Cents), ND (1895-1907). NGC MS-61. L&M-183; K-41; KM-Y-126; WS-0874. This gently handled survivor displays an attractive mottled pale sunset hued patina that shifts with the slightly subdued cartwheel luster. An attractive example of the type that is pleasing to the eye with a good strike.

湖北省造光緒元寶三錢六分銀幣。經手輕微，點狀淺日落色包漿，柔美的車輪光流轉。鑄打佳，賞心悅目。

\$6,000-\$8,000



22179

(t) CHINA. Hupeh. 3 Mace 6 Candareens (50 Cents), ND (1895-1907). PCGS Genuine—Cleaned, AU Details. L&M-183; K-41; KM-Y-126; WS-0874. This boldly struck and handsome survivor exhibits well-formed devices displaying attractive mottled gray patina with areas of brightness and an iridescent sheen. Close inspection reveals evidence of a past cleaning, now subdued by the attractive patination.

湖北省造光緒元寶三錢六分銀幣。深打，品相俊俏。圖文清晰，點狀灰色包漿迷人，局部更亮，可見虹彩光澤。仔細檢視可見老舊清洗痕跡，現已重新覆有深色包漿。

\$1,000-\$1,500



22180

(t) CHINA. Hupeh. 3 Mace 6 Candareens (50 Cents), ND (1895-1907). PCGS Genuine—Cleaned, EF Details. L&M-183; K-41; KM-Y-126; WS-0874. Despite an older cleaning, this charming specimen has started to reacquire some pleasing color and displays very little in the way of actual handling.

湖北省造光緒元寶三錢六分銀幣。雖經老舊清洗，現已重獲精美包漿，色澤精美，僅有一絲經手痕跡。

\$600-\$900



22181

(t) CHINA. Hupeh. 1 Mace 4.4 Candareens (20 Cents), ND (1895-1907). NGC MS-65. L&M-184; K-42; KM-Y-125.1; WS-0875. A blast white and fully lustrous Gem example of the type, offering a freshly minted appearance.

湖北省造光緒元寶庫平一錢四分四釐銀幣。銀白滿光，Gem 品極美，宛如新鑄。

\$800-\$1,200

Ex: Charles Tanant Collection.



22182

(t) CHINA. Hupeh. 7.2 Candareens (10 Cents), ND (1895-1907). PCGS MS-65. L&M-185; K-43; KM-Y-124.1; WS-0885. This attractively toned little Gem exhibits smooth satiny surfaces and crisp bold devices. Pervasive golden honey toned accentuates the intricately engraved frosty devices of this small minor coin, richer coloration near parts of the edges offers much originality and a pleasing appearance.

湖北省造光緒元寶庫平七分二釐銀幣。包漿迷人，光滑的綢緞幣面，圖文深峻利落。金蜜糖色包漿瀰漫，霜化圖文雕刻細緻。近邊緣可見濃厚色澤，原汁原味。

\$700-\$1,000



22183

CHINA. Hupeh. 7.2 Candareens (10 Cents), ND (1895-1907). NGC MS-65. L&M-185; K-43; KM-Y-124.1; WS-0885. Blast white and extremely dazzling, this tremendous Gem features cartwheel brilliance and boasts a great deal of stunning eye appeal.

湖北省造光緒元寶庫平七分二釐銀幣。銀白亮澤，Gem 級美品。車輪光耀眼，品相驚艷。

\$700-\$1,000



22184

CHINA. Hupeh. 7.2 Candareens (10 Cents), ND (1895-1907). PCGS MS-64. L&M-185; K-43; KM-Y-124.1; WS-0885. Fully struck and featuring satiny luster, this enticing minor entertains the eye with a mostly argent nature and hints of a pastel tone scattered throughout.

湖北省造光緒元寶庫平七分二釐銀幣。滿打，綢緞光澤，大致呈原廠銀色，有柔彩包漿點綴。

\$600-\$800

From the Hobart Collection.



22185

(t) CHINA. Hupeh. 7.2 Candareens (10 Cents), ND (1895-1907). PCGS MS-64. L&M-185; K-43; KM-Y-124.1; WS-0885. Highly enticing, with brazen silky surfaces that remain mostly argent aside from expressing a touch of gentle amber tone most notable on the character side. Crisp detail is visible in the dragon's face, an area that usually betrays some weakness. While somewhat common in lower grades, this Near-Gem piece outshines most other survivors because of its excellent preservation and originality.

湖北省造光緒元寶庫平七分二釐銀幣。絲綢幣面大致呈銀灰色，光澤粼粼，有琥珀柔美包漿點綴，字面較明顯。龍像細節利落，通常此位置會鑄打較弱。儘管評分不高，保存狀態出眾，近頂尖品相，原汁原味。

\$600-\$800



22186

(t) CHINA. Hupeh. 3.6 Candareens (5 Cents), ND (1895-1907). PCGS MS-65. L&M-186; K-44; KM-Y-123; WS-0877. Incredibly enticing and alluring, this Gem minor is exceeded in the PGCS census by just one example. The toning presents a rather deep burgundy nature on the dragon side, while a more balanced iridescence runs throughout the characters side. Tremendous eye appeal and quality is on full display.

湖北省造光緒元寶三分六釐銀幣。美不勝收，上乘珍品，PCGS冠軍分。龍面呈深勃艮第酒紅色包漿，字面虹彩包漿勻稱誘人，賞心悅目，難覓佳品。

\$5,000-\$7,500

Enticing Near-Gem Late Imperial Dragon Dollar

全品相美包漿湖北宣統元寶七錢二分



22187

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS MS-64+. L&M-187; K-45; KM-Y-131; WS-0881. Variety with raised swirl with no dot. Rather captivating and enchanting, this issue emanating from the final years of imperial China offers stunning brilliance and cartwheel luster, along with a golden-champagne tone with hints of olive sprinkled throughout. Truly a piece fit for the collection of a connoisseur of the period's coinage.

湖北省造宣統元寶七錢二分銀幣。龍珠有旋，滿文無點。這款來自中國皇朝末年的發行散發出令人驚嘆的光彩和車輪光澤，金色香檳色調和淡淡的橄欖色交錯，適合該時期鑄幣鑑賞家的收藏。

\$10,000-\$20,000



22188

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS MS-64. L&M-187; K-45; KM-Y-131; WS-0881. Variety with raised swirl on fiery pearl and without dot within Manchu script. Offering a light, steely gray tone and alluring cartwheel brilliance radiating throughout, this delightful near-Gem also exhibits an alluring golden-olive nature on the characters side.

湖北省造宣統元寶七錢二分銀幣。龍珠有旋，滿文無點。輕淺的鋼灰色包漿，通體車輪光澤，字面誘人的金橄欖色澤。

\$7,000-\$10,000



22189

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS MS-63. L&M-187; K-45; KM-Y-131; WS-0883. Variety with dot on fiery pearl, and no dot within Manchu script. Light signs of handling consistent for the grade with light mottled tone.

湖北省造宣統元寶七錢二分銀幣。龍珠有旋，滿文無點。經手痕跡微弱，與評級相符。淺色點狀包漿。

\$5,000-\$7,000



22190

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS Genuine—Questionable Color, Unc Details. L&M-187; K-45; KM-Y-131; WS-0882. Variety with incuse swirl on fiery pearl. Doubled dragon side die. Despite the “questionable color” designation, the russet color is rather alluring and pleasing to the eye, with a strong overall strike and no evidence of handling.

湖北省造宣統元寶七錢二分銀幣。龍珠有旋。龍面重模。儘管獲評“顏色存疑”，紅褐色澤頗為悅目。整體鑄打有力，無經手痕跡。

\$2,000-\$3,000



22191

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS AU-55. L&M-187; K-45; KM-Y-131; WS-0881. Variety with raised swirl on fiery pearl and without dot within Manchu script. This attractive example boasts a bold strike with lustrous surfaces displaying light attractive mottled gray tone adding to its pleasing appearance.

湖北省造宣統元寶七錢二分銀幣。鑄打深邃，幣面光亮，輕淺斑駁的灰色包漿，更添動人。

\$2,000-\$3,000



22192

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS AU-55. L&M-187; K-45; KM-Y-131; WS-0882. Variety with incuse swirl on fiery pearl, without dot within Manchu script, and doubled dragon side die. Quite enticing and pleasing, this lightly handled example retains solid brilliance and is an excellent showcase for this particular variant.

湖北省造宣統元寶七錢二分銀幣。誘人、經手痕跡輕微，光澤充沛，此版的佳品。

\$2,000-\$3,000



22193

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS AU-55. L&M-187; K-45; KM-Y-131; WS-0883. Variety with incuse dot on fiery pearl and without dot within Manchu script. This bright and lustrous gently circulated survivor exhibits a good strike with even wear and plenty of remaining luster displaying a thin veneer of tone.

The PCGS insert states "Incuse swirl" on the fiery pearl, but upon close inspection the fiery pearl is missing the swirl altogether.

湖北省造宣統元寶七錢二分銀幣。龍珠有旋，滿文無點。流通柔和，光澤亮麗，有薄包漿。PCGS 標示"陰旋"，但仔細檢視不見龍珠有旋。

\$2,000-\$3,000



22194

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11). NGC EF-45. L&M-187; K-45; KM-Y-131; WS-0881. Variety with raised swirl on fiery pearl and without dot within Manchu script. This gently circulated example displays rich slate gray patina with a slight iridescent sheen that pops out when rotated in the light. The devices are bold, and the surfaces are smooth with even wear primarily contained to the high points and exposed fields. An attractive example of the type that is pleasing to the eye and would make a nice addition to many collections.

湖北省造宣統元寶七錢二分銀幣。流通柔和，濃郁石板灰包漿，燈光下旋轉可見虹彩。圖文深峻，表面光滑，磨損均勻，主要集中在高鑄處及暴露的底板。賞心悅目，定能為集藏添彩。

\$1,000-\$1,500



22195

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11). ANACS EF-45. L&M-187; K-45; KM-Y-131; WS-0883. Variety with no swirl on fiery pearl and without dot within Manchu script. Mostly gray in color, this wholesome example displays a light russet toning near the edges.

湖北省造宣統元寶七錢二分銀幣。龍珠無旋，滿文無點。大致呈灰色，品相完好，淺紅褐色點綴邊緣。

\$1,000-\$1,500



22196

(t) CHINA. Hupeh. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS AU-50. L&M-187A; K-45; KM-Y-131; WS-0880. Variety with dot in center of Manchu scripts. Richly toned and very attractive, this nicely preserved example offers much originality and is pleasing to the eye. The strike is bold with good definition of the design elements and signs of handling consistent for the grade.

湖北省造宣統元寶七錢二分銀幣。滿文有點。包漿濃厚，非常動人。保存佳，原汁原味。深打，圖文分明，經手痕跡與評級相符。

\$700-\$1,000

Highly Intriguing Provincial Yuan Shih-kai 20 Cents 引人入勝省造袁世凱貳角



22197

(t) CHINA. Hupeh. 20 Cents, Year 9 (1920). PCGS AU-58. L&M-191; K-765; KM-Y-406; WS-0887; Wenchao-1058 (rarity two stars). A RARE and ever-popular minor paralleling the Yuan Shih-kai series of coinage, this alluring, near-Mint State specimen presents wholesome, problem-free surfaces that offer a subtle pastel tone with some enchanting brilliance remaining beneath.

民國九年袁世凱像"鄂造"貳角銀幣。罕見、備受歡迎的版別，幣面無瑕，柔和色調，底板保留迷人的光彩。

\$10,000-\$15,000



22198

(t) CHINA. Hupeh. 20 Cents, Year 9 (1920). PCGS AU-53. L&M-191; K-765; KM-Y-406. A RARE and intensely sought type, similar in appearance to the regular 20 Cents issues of 1914 and 1916, but of a later date and designed with an additional character in front of Yuan Shih-kai's face and behind his head. This example, far better than most seen, shows few marks over either side and significant luster remaining beneath light original tone.

民國九年袁世凱像"鄂造"貳角銀幣。罕見而受追捧的一枚。與1914及1916年的普通版貳角接近，但日期較後，袁世凱面前及頭後有額外漢字。品相遠超同類，兩面俱有若干留痕。光澤耀眼，原味包漿。

\$7,000-\$10,000



22199

CHINA. Hupeh. 20 Cents, Year 9 (1920). PCGS Genuine—Cleaned, AU Details. L&M-191; K-765; KM-Y-406; WS-0887. A RARE and very popular type, this provincial issue parallels the Yuan Shih-kai general issues, but is far more difficult to locate. Despite the cleaning, a coin which should generate great interest.

民國九年袁世凱像"鄂造"貳角銀幣。深受喜愛的罕見版別。此省造版與袁世凱普通版出於同一時期，但更為難尋。儘管經清洗，仍能吸引眾人目光。

\$3,000-\$5,000

From the Hobart Collection.



22200

(t) CHINA. Hupeh. 10 Cash, ND (1902-05). PCGS MS-64+ Red Brown. CL-HP.10; KM-Y-122; CCC-89. Variety with large "bei". Handsome and supremely unmarked, with a delightful "wood grain" toning throughout.

湖北省造光緒元寶當十銅幣。大"北"。品相俊俏，全無留痕。"木粒"包漿遍佈。

\$600-\$900



22201

(t) CHINA. Hupeh. Mint Error — Double Struck — 10 Cash, ND (1902-05). NGC MS-63 Brown. CL-HP.14; KM-Y-122.3; CCC-93. Water Dragon variety, with claw inside whiskers. This beautifully preserved survivor displays lovely richly colored silky surfaces. A very attractive combination of much original mint red amongst the devices with smooth chocolate brown patina on the high points and exposed areas. All complemented by a blue iridescent sheen that pops out when rotated in the light. Furthermore, this high-grade copper issue was struck twice, the second about 95% off-center only displaying a small portion of the legend "H PRO" on the obverse and the tops of the denomination on the reverse. An intriguing piece sure to add depth the next collection it enters.

湖北省造光緒元寶當十銅幣。錯版。水龍。龍爪於鬚內。保存佳，色彩濃郁，絲綢表面。圖文之間可見充沛原紅光，高鑄處及底板有光滑的巧克力棕色包漿。燈光下旋轉可見虹彩藍光閃爍。此高分銅幣經兩次鑄打，第二次 95% 偏離中心，僅部分銘文"H PRO"顯現在正面，反面則打出面值底部。定能增進集藏深度的一枚。

\$700-\$1,000



22202

CHINA. Hupeh. 10 Cash, ND (1902-05). NGC MS-65 Brown. cf. CL-HP.23 (obverse) muled with HP.24 (reverse); KM-Y-120a.3; CCC-90. Variety with 5 rows of dragon scales and with short stroke on "hsu". This lovely Gem boasts silky smooth chocolate brown surfaces with hints of original mint red amongst the devices. The central devices are bold, though the outer legends do have areas of weakness due to the obverse die cuds indicating that it is near the end of its usefulness and adding a bit of character to this piece.

湖北省造光緒元寶當十銅幣。五排龍鱗，短撇"緒"。巧克力棕色幣面絲滑，原廠紅光在圖文之間閃閃生輝。中央圖文深峻，由於正面模具流銅導致外圈銘文有些許弱打，顯示模具壽命將盡，錢幣更具特色。

\$700-\$900



22203

(t) CHINA. Hupeh. Mint Error — Dragon Side Brockage — 10 Cash, ND (1902-05). NGC AU-58. cf. KM-Y-120a.3 (for type). A dark brown example with little signs of handling. As with most brockage errors, attribution is difficult. Nevertheless, an enticing and charming type.

湖北省造光緒元寶當十銅幣。錯版。深棕色澤，經手痕跡輕微。與其他合背幣一樣，難以分辨具體版別。整體依然動人。

\$600-\$900



22204

CHINA. Hupeh. 10 Cash, 1906. NGC MS-65 Brown. CL-HP.60; KM-Y-10j.5; CCC-121. Variety with four flames on fiery pearl and incuse spiral. This nicely preserved and very attractive Gem exhibits a bold strike displaying rich chocolate brown patina with hint of original mint red amongst the devices adding to its pleasing appearance.

丙午"鄂"字戶部大清銅幣十文。四火焰，龍珠有旋。狀態良好，頂尖品相。鑄打深刻，濃郁的巧克力棕色包漿，原廠紅光在圖文之間透現，更添美感。

\$600-\$800



22205

(t) CHINA. Hupeh. 10 Cash, CD (1906). PCGS MS-65 Red Brown. CL-HP.62; KM-Y-10j.5; CCC-121. Variety with four flames on fiery pearl and spiral in relief. Tied for finest certified with two other examples of the "Red Brown" designation on the PCGS population report, none finer. This boldly struck and attractive near-Gem boasts plenty of original mint bloom with a nice cartwheel effect. A complementary combination of red copper coloration with light brown atop of the devices and a slight iridescent sheen that pops out when tilted in the light adds to its pleasing appearance and originality.

丙午"鄂"字戶部大清銅幣十文。火珠四焰，陽旋。與另兩枚同得PCGS"Red Brown"評級最高分。鑄打精深，近Gem品相，原廠光澤充盈，車輪光閃動。紅銅色澤伴淺棕色覆於圖文之上，與底板之輕柔虹彩相映成趣，置於亮光之下更見其中韻味。

\$700-\$1,000



22206

CHINA. Hupeh. 10 Cash, CD (1906). PCGS MS-65 Brown. CL-HP.62; KM-Y-10j.5; CCC-121. Variety with four flames on fiery pearl and spiral in relief. Incredibly dazzling and richly vibrant, this undisputed Gem radiates with a satiny brown hue throughout, while the central areas yield to a rather intense cobalt nature. Just three have been seen finer at PCGS—all at the MS-65 Red Brown level.

丙午"鄂"字戶部大清銅幣十文。四火焰，陽旋。璀璨奪目，Gem級品相，光芒四射。綢緞棕色包漿，中央呈濃郁的鈷藍色。PCGS評鑒中僅有三枚更高分，均獲評MS-65紅棕色。

\$500-\$750

From the Hobart Collection.



22207

(t) CHINA. Hupeh. Mint Error — Full Obverse Brockage — 10 Cash, CD (1906). NGC AU-55. KM-Y-10j (for type). Displaying a flat, glossy full brockage and an intense strike with bold rim cupping on the character side, this reddish tinged piece bears almost no sign of circulation. Eye-catching and desirable, it is ideal for both the specialist or a dabbling Chinese error collector.

丙午"鄂"字戶部大清銅幣十文。錯版。略帶紅色，幣面平坦、有光澤的鏡像錯版，打鑄深，字面幣緣深邃的月牙形，幾乎沒有流通的跡象。引人注目，是專家或涉足中國錯版收藏家的理想之選。

\$500-\$1,000



22208

CHINA. Hupeh. Brass Cash Pattern, ND (1898). PCGS Genuine—Polished, AU Details. CCC-781; Hsu-181. A VERY RARE issue, this lightly handled and cleaned example presents a great opportunity for a more budget specimen of the type.

寶武局光緒通寶機製方孔銅樣幣。非常罕見，輕微經手，性價比極高。

\$700-\$1,000



22209

(t) CHINA. Hupeh. Cash, CD (1906). NGC MS-65 Red. CL-HP.01; KM-Y-121; CCC-87; Duan-0407. This highly attractive Gem displays full original mint red with a few interesting radial die cracks on the obverse adding a bit of character to this handsome little copper issue.

湖北省造光緒元寶一文。Gem級佳品，原廠紅光畢現，正面的輻式模具裂痕頗有趣，別增一番滋味。

\$600-\$800

High Grade Kansu Dollar 近未袁世凱壹圓甘肅加字



22210

(t) CHINA. Kansu. Dollar, Year 3 (1914). NGC AU Details—Cleaned. L&M-617; K-759; KM-Y-407; WS-0706. A hugely popular and **VERY SCARCE** type in any condition, with the characters for “Kan Su” flanking the bust of Yuan Shih-kai. Well struck with even wear primarily contained to the high points displaying light gray toning with an iridescent sheen that pops out when tilted in the light. Close inspection reveals evidence of a past cleaning, long since toned over and attractive. Despite its shortcomings this example is vastly superior than normally encountered offering much originality and is pleasing to the eye.

民國三年袁世凱像壹圓銀幣。“甘肅”加字版。任何品相均非常受歡迎且極為稀缺的版別。在袁世凱半身像兩側都有“甘肅”的字符。均勻磨損，主要顯現於高點，淺灰色調，帶有虹彩光澤，在光線下傾斜時自然透現。仔細檢閱會發現過去清洗的痕跡，現已重新柔和包漿。即便有瑕，仍優於常見款，獨創性十足，令人賞心悅目。

\$20,000-\$40,000

Attractive Kansu Dollar 原味袁世凱壹圓甘肅加字



22211

(t) CHINA. Kansu. Dollar, Year 3 (1914). NGC EF-45. L&M-617; K-759; KM-Y-407; WS-0706. This **SCARCE** and ever-popular issue is always heavily sought after by collectors, with the characters for "Kan Su" on either side of the obverse bust. This handsome and nicely preserved survivor boasts a strong strike displaying pervasive gray patina offering much originality and is pleasing to the eye.

民國三年袁世凱像壹圓銀幣。"甘肅"加字版。珍罕的長青版別，深受藏家追捧。正面胸像兩側有"甘肅"二字。品相俊俏，狀態佳。鑄打強而有力，灰色包漿瀰漫，原始度高，美不勝收。

\$65,000-\$85,000

Exceptionally Wholesome Yuan Shih-kai “Kansu” Type 極美袁世凱壹圓甘肅加字



22212

(t) CHINA. Kansu. Dollar, Year 3 (1914). PCGS EF-40. L&M-617; K-759; KM-Y-407; WS-0706. A **VERY SCARCE** and popular type, made even more desirable given the highly original overall nature presented here, this hugely alluring Dollar offers light almond-gray surfaces and only even, honest wear throughout. A great chance for a type that is ever increasing in its appreciation.

民國三年袁世凱像壹圓銀幣。“甘肅”加字版。極罕且備受歡迎，原味十足，誘人的杏灰色幣面，均勻磨損。此版佳品納入囊中的絕佳機會。

\$65,000-\$85,000



22213

(t) CHINA. Kansu. Dollar, Year 3 (1914). PCGS Genuine—Environmental Damage, EF Details. L&M-617; K-759; KM-Y-407; WS-0706. A VERY SCARCE and popular type in any condition, with the characters for “Kan Su” on either side of the bust. A decently preserved example with a good strike displaying light attractive mottled gray tone. A few areas of minor encrustation on both sides as indicated on the PCGS insert. Despite its shortcomings a wholesome and presentable example of this highly sought-after type.

民國三年袁世凱像壹圓銀幣。“甘肅”加字版。在任何品相下都非常受歡迎且非常稀缺，正面半身像兩側都有“甘肅”字樣。保存上佳，鑄打出色，誘人的斑駁灰色包漿，兩面均有輕微結殼。儘管有瑕疵，仍不失俊俏。

\$10,000-\$15,000



22214

CHINA. Kansu. Dollar, Year 3 (1914). PCGS Genuine—Tooled, EF Details. L&M-617; K-759; KM-Y-407; WS-0706. A hugely popular and VERY SCARCE type in any condition, featuring the characters for “Kan Su” on either side of the bust of Yuan Shih-kai. The tooling mentioned on the label emanates from some light scratches at 12 o'clock on the reverse in an attempt to remove a spot.

民國三年袁世凱像壹圓銀幣。“甘肅”加字版。極受歡迎，任何品相均罕，袁世凱肖像兩側“甘肅”加字。工具痕跡應是指反面12點鐘處的輕淺刮痕，應為清除漬點所致。

\$5,000-\$10,000

From the Hobart Collection.

Always-Popular Year 3 Yuan Shih-kai Dollar from Kansu 廣受歡迎民國三年袁世凱像”甘肅”加字壹圓



22215

(t) CHINA. Kansu. Dollar, Year 3 (1914). PCGS VF-35. L&M-617; K-759; KM-Y-407; WS-0706. A hugely popular and **VERY SCARCE** type in any condition, with the characters for “Kan Su” on either side of the obverse bust. This wholesome looking survivor exhibits a decent strike and even wear displaying light golden gray tone throughout with areas of richer coloration amongst the devices. An attractive example of the type that is elevated in desirability due to its problem free state of preservation.

民國三年袁世凱像壹圓銀幣。“甘肅”加字版。在任何品相下都非常受歡迎且**非常稀缺**，正面半身像兩側都有“甘肅”字樣。保存完好，魅力四射。

\$55,000-\$75,000

Highly Sought Sun Yat-sen Kansu Dollar

備受追捧孫中山甘肅省造壹圓



22216

(t) CHINA. Kansu. Dollar, Year 17 (1928). NGC EF-45. L&M-618; K-760; KM-Y-410; WS-0720. **VERY RARE** and highly sought after, this ever-popular type is always a collector favorite. The strike is bold exhibiting good definition of the details and even wear primarily contained to the high points with attractive mottled gray patina.

民國十七年甘肅省造孫中山像壹圓銀幣。罕見且備受歡迎之作，藏家鐘愛的版別。鑄壓深邃，細節完好，均勻磨損，主展現於高鑄處，斑駁誘人的灰色包漿。

\$20,000-\$40,000



22217

CHINA. Kansu. Dollar, Year 17 (1928). NGC VF Details—Tooled. L&M-618; K-760; KM-Y-410; WS-0720. Despite numerous scuffs and marks that make the issues on this piece rather obvious, it nevertheless stands as an affordable example of this **VERY RARE** type. Close examination is recommended.

民國十七年甘肅省造孫中山像壹圓銀幣。即便有數處碰痕及留痕，不失為罕見版別性價比之選。請仔細檢視。

\$4,000-\$8,000

Enchanting “Old Kiangnan” Dragon Dollar

迷人全品老江南七錢二分



22218

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1897). NGC MS-64. L&M-210A; K-66a; KM-Y-145.1; WS-0787. Variety with single stroke in “sheng” and ornamented (herringbone) edge. A fabled and enticing type featuring the somewhat cartoonish “old Kiangnan” dragon, this piece stands as the sole finest graded in the NGC census. The strike is sharp, while the surfaces are radiant and nearly clean of any marks whatsoever. Additionally, a subtle iridescent tone augments the character of each side, making this **VERY RARE** near-Gem a capstone for any extremely advanced provincial collection.

江南省造光緒元寶七錢二分銀幣。日省。人字邊。華麗奪目的老江南龍銀，此枚更是NGC中最高評鑑的孤品。鑄打銳利，幣面光澤通透，幾乎無任何留痕。此外，柔美的彩虹色調為兩面增添風格，**非常罕見**，品相絕佳，絕對值得進入任何省造錢幣的頂尖收藏。

源自華人家族經典舊藏系列。

\$150,000-\$225,000

Ex: Chinese Family Collection.

Alluring Near-Mint Early Kiangnan Dollar 近乎MS級老江南七錢二分



22219

CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1897). NGC AU-58. L&M-210A; K-66a; KM-Y-145.1; WS-0787. Variety with single stroke in "sheng" and ornamented (herringbone) edge. Ever a popular and alluring issue, this "old Kiangnan"-style dragon Dollar presents wholesome surfaces that are largely without tone and, rather enticingly, without much at all in the way of handling. Brilliant and still quite dazzling, and a specimen which should generate great enthusiasm and interest.

江南省造光緒元寶七錢二分銀幣。日省，人字邊。經久不衰，動人無比的一版。老江南龍。幣面完好，大致無包漿，經手痕跡極少。閃閃生輝，定能令藏家傾心的一枚。

\$30,000-\$60,000



22220

CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1897). PCGS Genuine—Graffiti, EF Details. L&M-210A; K-66d; KM-Y-145.1; WS-0787. Variety with unconnected (1 stroke) “province,” ornamented edge, and unbarred As in “KIANGNAN”. Despite some chopmarks and graffiti on the characters side, this elegant piece presents great overall detail on the dragon.

江南省造光緒元寶七錢二分銀幣。南京造幣廠。日省，人字邊，"KIANGNAN"缺橫筆。儘管字面有些許戳記及塗鴉，品相仍然典雅。龍圖整體細膩。

\$4,000-\$6,000

From the Hobart Collection.



22221

CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1897). PCGS Genuine—Graffiti, VF Details. L&M-210A; K-66d; KM-Y-145.1; WS-0786. Variety with connected (2 stroke) “province,” ornamented edge, and unbarred As in “KIANGNAN”. Despite some issue, such as the noted graffiti, a chopmark on the characters side, and some cleaning, this example nevertheless serves as a great showcase for the variety.

江南省造光緒元寶七錢二分銀幣。南京造幣廠。目省，人字邊，"KIANGNAN"缺橫筆。儘管略有瑕疵，如標示的塗鴉、字面一枚戳記及些許清洗痕跡，但仍具代表性。

\$3,000-\$5,000

From the Hobart Collection.



22222

(t) CHINA. Kiangnan. 1 Mace 4.4 Candareens (20 Cents), ND (1897). PCGS MS-62. L&M-212B; KM-Y-143; WS-0790. Reeded Edge variety. This nicely preserved old dragon style minor coin exhibits a bold strike with crisp devices. The satiny surfaces are smooth and display a sunset hued patina with areas of richer coloration near the edges. This ever popular first dragon type is always a collector favorite and is sure to be a welcome addition to the next collection it enters.

江南省造光緒元寶一錢四分四釐銀幣。齒邊。老龍，保存佳，深打，圖文利落。綢緞幣面光滑，日落色包漿覆蓋，邊緣色澤加深。經久不衰的初版龍，定為集藏添彩。

\$3,000-\$5,000



22223

CHINA. Kiangnan. 1 Mace 4.4 Candareens (20 Cents), ND (1897). PCGS AU-58. L&M-212B; K-72d; KM-Y-143; WS-0790. Exhibiting just the slightest degree of handling, this charming and elegant survivor offers a highly argent nature with tremendous brilliance and originality.

江南省造光緒元寶一錢四分四釐銀幣。經手痕跡極微弱大致呈原廠銀色，光澤四射，原汁原味。

\$2,000-\$4,000

From the Hobart Collection.



22224

(t) CHINA. Kiangnan. 1 Mace 4.4 Candareens (20 Cents), ND (1897). PCGS VF-35. L&M-212B; K-72d; KM-Y-143; WS-0790. Featuring the “old Kiangnan”-style dragon, this handsome and wholesome specimen is free from any distracting marks and sports an alluring olive-gunmetal gray tone on each side.

江南省造光緒元寶一錢四分四釐銀幣。老江南龍。品相完好俊俏，無明顯留痕，橄欖槍灰色包漿覆蓋兩面。

\$1,000-\$2,000

Ex: H. F. Bowker East Asia Collection.



22225

(t) CHINA. Kiangnan. 7.2 Candareens (10 Cents), ND (1897). PCGS Genuine—Cleaned, AU Details. L&M-213B; K-69; KM-Y-142; WS-0792. Reeded edge variety. This decently preserved silver minor coin depicting the old-style circled dragon exhibits a good strike, bold devices and even wear. Close inspection reveals evidence of a past cleaning, now slightly subdued by the light attractive tone. Despite its shortcomings this pleasant example is a nice representative of the type.

江南省造光緒元寶七分二釐銀幣。齒邊。老版圈龍。鑄打有利，圖文深刻，磨損均勻。仔細檢視可見老舊清洗痕跡，現已養出淺色包漿。瑕不掩瑜，此版中的佼佼者。

\$700-\$1,000



22226

CHINA. Kiangnan. 3.6 Candareens (5 Cents), ND (1897). PCGS AU-58. L&M-214B; K-70a; KM-Y-141; WS-0793. Circled Dragon variety. Softly toned with strong luster and only the slightest wear atop the designs. Similar to several other examples that we've offered, significant die cracks appear near the "C" in "CANDAREENS"; the first "N" in KIANG NAN" and the "R" in "PROVINCE". As a type, rather elusive, and bordering on RARE in this quality.

江南省造光緒元寶三分六釐銀幣。圈中龍。包漿柔美，光澤強勁，圖文高處輕微磨損。與另外幾枚拍品接近。"CANDAREENS"的"C"、"KIANG NAN"的首個"N"及"PROVINCE"的"R"旁有明顯模裂。人氣版別，罕見品相。

\$5,000-\$10,000



22227

(t) CHINA. Kiangnan. 3.6 Candareens (5 Cents), ND (1897). NGC AU-55. L&M-214C; K-70a; KM-Y-141a; WS-0792. Variety with uncircled dragon and six-pointed rosettes. Eye appeal is well in excess of the given grade, with opalescent amber, sapphire and violet tone richly elevated by glossy mint luster. Begging to be illuminated under intense light, the present coin will undoubtedly satisfy its next owner.

江南省造光緒元寶三分六釐銀幣。無圈龍，六點花。比此分數更上一層的品相，色彩變幻的琥珀、藍寶石和紫羅蘭色包漿交融，柔滑原光上更顯濃厚。亮光下炫目，無疑會為集藏增光添彩。

\$1,000-\$1,500



22228

CHINA. Kiangnan. 3.6 Candareens (5 Cents), ND (1897). PCGS EF-40. L&M-214C; K-70a; KM-Y-141a; WS-0792. Variety with uncircled dragon and six-pointed rosettes. Quite desirable and original, this wholesome minor sports a deep amber-gray tone with some deeper hues accentuating the legends.

江南省造光緒元寶三分六釐銀幣。無圈龍，六角花。深琥珀灰包漿，銘文附近色澤更深。品相完好，原汁原味。

\$600-\$900



22229

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898). PCGS Genuine—Damage, EF Details. L&M-216; K-71c; KM-Y-145a.1; WS-0795. Variety with pearl-scaled dragon and short spines. A popular type featuring the "old Kiangnan"-style dragon, this example does exhibit some unfortunate damage in the form of two scratches on the dragon's tail, but otherwise retains solid detail.

江南省造光緒元寶七錢二分銀幣。珍珠鱗短尾龍。老江南龍設計，龍尾處有兩條劃痕，此外整體細節良好。

\$2,000-\$3,000



22230

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898). PCGS Genuine—Chopmark, EF Details. L&M-216; K-71c; KM-Y-145a.1; WS-0795. Variety with pearl-scaled dragon with long spines. A charming and pleasing example of this "old Kiangnan"-style dragon, with a mostly gunmetal gray tone and the noted chopmark occurring near the central portion of the characters side.

江南省造光緒元寶七錢二分銀幣。珍珠龍，長尾。老江南龍，包漿大致呈槍灰色，字面近中央有一枚戳記。

\$2,000-\$3,000



22231

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), ND (1898). NGC AU Details—Chopmarked, Cleaned. cf. L&M-217; K-71b; Y-145a.2; WS-0799. Variety with dragon's eyes incuse. Pleasing to the eye, this lovely example boasts a bold strike with light actual wear primarily contained to the high points and exposed areas. Close inspection reveals a small single chopmark "K" after the "2" in the denomination and a past cleaning. Long since toned over with light attractive mottled gray patina, this lovely example displays a sunset and dusky hued iridescent sheen that pops out when rotated in the light.

戊戌江南省造光緒元寶七錢二分銀幣。凹眼龍。鑄打深刻，輕微磨損集中在高處及開揚底板。仔細檢視可見面值"2"後有一細小"K"戳記及老舊清洗痕跡。早已重新覆有淺色點狀包漿，呈落日色調及灰色，燈光下旋轉可見虹彩閃耀。

\$2,000-\$3,000



22232

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898). PCGS EF-40. L&M-217; K-71; KM-Y-145a.2; WS-0799. Variety with dragon's eyes incuse. This lightly circulated coins displays rich patina around the devices providing contrast to the mottled light gray exposed areas and high points. A wholesome example of the type exhibiting a bold strike with even wear and is pleasing to the eye.

戊戌江南省造光緒元寶七錢二分銀幣。凹眼龍。輕微流通，豐富包漿圍繞圖文，與淺灰色底板及高鑄處形成對比。品相完好，鑄打深峻，均勻磨損，令人愛不釋手。

\$3,000-\$5,000



22233

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898). PCGS Genuine—Repaired, EF Details. L&M-217; K-71; KM-Y-145a.2; WS-0797. Variety with dragon's eyes in relief. Decently preserved and attractive, this wholesome looking survivor exhibits a bold strike displaying light gray tone with richer coloration near the edges. Close inspection reveals evidence of a harsh cleaning, now slightly subdued adding a bit of charm to the piece. The PCGS insert indicates that this piece has been repaired, but other than the noted harsh cleaning this cataloger is unable to specify where the said repair occurred. Despite its shortcomings a handsome example of the type great for the collector on a budget.

戊戌江南省造光緒元寶七錢二分銀幣。凸眼龍。狀態迷人，品相完好。深打，淺灰包漿，邊緣色澤更深。仔細檢視可見老舊清洗痕跡，現已養出包漿。PCGS 標示經修補，但編者除強力清潔痕跡外並不見所屬修補。瑕不掩瑜，追求性價比的藏家不可錯過。

\$1,500-\$2,500



22234

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898). PCGS Genuine—Chopmark, EF Details. L&M-217; K-71; KM-Y-145a.2; WS-0797. Variety with dragon's eyes in relief. Medium gray toning throughout, with two unobtrusive chopmarks on the character side that does not distract in the slightest. A solid example of the type.

戊戌江南省造光緒元寶七錢二分銀幣。凸眼龍。灰色包漿覆蓋，字面兩枚不顯眼的戳記，無損整體品相。

\$1,500-\$2,500



22235

CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898). PCGS Genuine—Repaired, EF Details. L&M-217; K-71; KM-Y-145a.2; WS-0797. Variety with dragon's eyes in relief. The "repaired" designation appears to emanate from some smoothing that has occurred in the fields on each side.

戊戌江南省造光緒元寶七錢二分銀幣。修復似是指兩面底板的些許修平處理。

\$1,500-\$1,500



22237

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898). PCGS Genuine—Chopmark, VF Details. L&M-217; K-71; KM-Y-145a.2; WS-0797. Variety with dragon's eyes in relief. A well preserved example with even gray toning and a single chopmark on the reverse that is not overly distracting.

戊戌江南省造光緒元寶七錢二分銀幣。凸眼龍。均勻的灰色包漿，反面有一枚戳記，並不礙眼。

\$1,200-\$1,600



22236

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898). PCGS Genuine—Graffiti, EF Details. L&M-217; K-71; KM-Y-145a.2; WS-0797. Variety with dragon's eyes in relief. Well struck with good definition of the fine details. Attractive slate grey throughout, with a lovely blue sheen, this is clearly an example that sat for a prolonged period of time undisturbed. The noted graffiti emanates from an 'X' on the inner portion of the characters side. Also of note are a few small chopmarks—one on each side.

戊戌江南省造光緒元寶七錢二分銀幣。凸眼龍。鑄打深峻，細節精緻。通體鋼灰色，動人的藍色光澤，明顯久未經擾動。塗鴉應是指字面的底板深處的"X"。另外值得注意的是一些小戳一每面一個。

\$1,500-\$2,500



22238

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1898). PCGS Genuine—Graffiti, VF Details. L&M-217; K-71; KM-Y-145a.2; WS-0797. Variety with dragon's eyes in relief. The graffiti noted on the label is very lightly scratched on the dragon side at 3 o'clock, along with what appears to be a strike-through error from a thread. Numerous chopmarks are noted on the characters side. Nevertheless, a charming overall example of this "old Kiangnan"-style dragon.

戊戌江南省造光緒元寶七錢二分銀幣。凸眼龍。標示所述塗鴉體現為龍面3點方向的淺劃痕及似是絲綫留下的鑄缺錯誤。字面底板可見若干戳記。整體誘人。

\$1,200-\$1,600



22239

CHINA. Kiangnan. 7.2 Candareens (10 Cents), CD (1898). PCGS MS-64. L&M-221; K-73b; KM-Y-142a; WS-0803. Variety with large English letters, dragon without inner circle, and medium rosettes. Fully struck, lightly toned, and majestically lustrous, with a charming blue-grey nature on the characters side.

戊戌江南省造光緒元寶七分二釐銀幣。大英文字，龍無圈，中花。滿打，淺包漿，光彩照人。字面有藍灰色包漿，魅力十足。

\$800-\$1,200

From the Hobart Collection.



22240

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1899). PCGS Genuine—Chopmark, EF Details. L&M-222; K-74; KM-Y-145a.2; WS-0806. Old Style Dragon variety. Featuring the ever-popular dragon style, this example clearly spent time in commerce, exhibiting some scattered, even wear along with a few chopmarks on the characters side.

己亥江南省造光緒元寶七錢二分銀幣。老版龍。備受歡迎，顯然於商業中經流通一段時間，有些零落均勻的磨損，字面處有數個小戳。

\$1,200-\$1,500



22242

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1899). PCGS Genuine—Chopmark, VF Details. L&M-222; K-74; KM-Y-145a.2; WS-0806. Old Style Dragon variety. Light gray toning with some dark gray and earthen deposits in the recessed areas. A chopmark on the characters side accounts for the details designation, but is not distracting in the least.

己亥江南省造光緒元寶七錢二分銀幣。老版龍。淺灰色包漿中帶有深灰色澤，底板有積土。字面有一枚戳記，因而得 details 評分，但毫不礙眼。

\$700-\$1,000



22241

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1899). PCGS Genuine—Chopmark, VF Details. L&M-222; K-74; KM-Y-145a.2; WS-0806. Old Style Dragon variety. Always a popular type, this is a wholesome example of the old style dragon. Mottled gray toning with areas of richer color amongst the devices and on the reverse. Several small chopmarks are observed on both sides accounting for the details designation adding a bit of charm.

己亥江南省造光緒元寶七錢二分銀幣。老版龍。經久不衰的版別。點狀灰色包漿，圖文之間及反面色澤更深。兩面均有若干小戳記，因此得 details 評分，但別具一格。

\$700-\$1,000



22243

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1899). PCGS Genuine—Cleaned, AU Details. L&M-223; K-75; KM-Y-145a.3; WS-0807. New Style Dragon variety. Mottled violet and aqua backdrop is punctuated with bursts of sapphire and pumpkin orange hues on this stellar and quite **RARE** specimen. Well preserved and lacking the garish hairline patches frequently seen on cleaned coins, the present example boasts both a rather bold strike and almost no wear to speak of, factors that culminate in exceptional detail across all facets of the design.

己亥江南省造光緒元寶七錢二分銀幣。新龍。斑駁的紫羅蘭色和淺綠色為主，上面點綴著藍寶石和南瓜橙色素調，美艷動人之作。保存完好，沒有清潔而導致的常見髮絲痕，幾乎沒有任何磨損，各方面非凡細節，難得一遇。

\$1,500-\$2,000



22244

(t) CHINA. Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1899). PCGS MS-63. L&M-225; K-77b; KM-Y-143a.2; WS-0811. Old Style Dragon variety. This wholly original looking survivor exhibits a crisp motif displaying lovely light gray patina.

己亥江南省造光緒元寶一錢四分四釐銀幣。老龍。全原始品相，圖文利落，淺灰色包漿極美。

\$1,000-\$1,500



22245

(t) CHINA. Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1899). PCGS MS-62. L&M-225; KM-Y-143a.2; WS-0810. Variety with old style dragon with deep scales, labelled as the "Cartoon Dragon" on the holder. Bold struck with lovely patina this lustrous example boasts crisp design features with satiny surfaces. Pervasive light golden honey coloration with richer patination near the edges adding to its pleasing appearance and originality.

己亥江南省造光緒元寶一錢四分四釐銀幣。老龍，深鱗，被標為卡通龍。深打，圖文利落，綢緞幣面，包漿色美。淺蜜糖金色，靠近邊緣色澤加深，原始美觀。

\$1,000-\$1,500



22246

CHINA. Kiangnan. 7.2 Candareens (10 Cents), CD (1899). PCGS MS-64+. L&M-227; K-79; KM-Y-142a.2; WS-0813. Variety with "72" and small inner Manchu characters. Some minor hints of striking weakness are noted, but an otherwise radiant and fully argent minor offering stunning cartwheel brilliance.

己亥江南省造光緒元寶七分二釐銀幣。"72"，內滿文小字。輕微弱打痕跡。光芒四射，原廠銀色，車輪光奪目。

\$1,500-\$2,000

From the Hobart Collection.



22247

(t) CHINA. Kiangnan. 7.2 Candareens (10 Cents), CD (1899). PCGS MS-63. L&M-227; K-79b; KM-Y-142a.2; WS-0813. Variety with "72" and large inner Manchu characters. A lustrous and highly shimmering minor, this choice piece remains largely untuned, save for some delightful golden-almond notes.

己亥江南省造光緒元寶七分二釐銀幣。"72"，內滿文小字。光澤閃爍，精選品相，大致無包漿，漂亮的金杏仁色包漿。

\$700-\$1,000



22248

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1900). PCGS Genuine—Cleaned, Unc Details. L&M-229; K-81; KM-Y-145a.4; WS-0819. Variety with straight "ping" and large "tze". Bright and argent with a pinch of champagne tone, this piece exhibits bands of gorgeous shimmering luster. The pristine and original obverse would likely grade Choice Uncirculated on its own, with some light hairlines in the reverse fields accounting for the designation. Those who desire excellent value will be greatly interested by this historically significant piece struck during the Boxer Rebellion that is near unobtainable in Mint State.

庚子江南省造光緒元寶七錢二分銀幣。直筆"平"，大"子"。亮麗的香檳色，華麗閃爍。正面原廠幣面，應是未流通的評分，反面有些輕淺的髮絲痕，致得此分。此枚鑄幣歷史意義重大，在義和團之亂當下所鑄，要尋得MS品相之作可說是極其艱辛。

\$1,500-\$2,500



22249

CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1900). PCGS Genuine—Cleaned, AU Details. L&M-229; K-81; KM-Y-145a.4; WS-0819. Variety with straight “ping” and large “tze”. Despite exhibiting some rather strong hairlines from the noted cleaning, this alluring dragon Dollar nevertheless retains great overall detail and presents a rather engaging appearance.

庚子江南省造光緒元寶七錢二分銀幣。直筆“平”，大“子”。儘管有清洗所留的明顯絲痕，整體細節保留佳，品相誘人。

\$1,500-\$2,000



22251

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1900). PCGS Genuine—Cleaned, EF Details. L&M-229; K-81; KM-Y-145a.4; WS-0815. Attractive champagne and honey gold patina with underlying luster in the protected areas. An altogether lovely and charming example sure to be a welcome addition to the next collection it enters.

庚子江南省造光緒元寶七錢二分銀幣。香檳及蜜糖金色包漿，底板光澤閃爍。品相俏麗，定能為集藏添彩。

\$1,000-\$1,500



22250

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1900). NGC EF-45. L&M-229; K-81; KM-Y-145a.4; WS-0819. Variety with straight “ping” and large “tze”. This wholesome and original looking survivor exhibits a bold strike with even wear on the high points and lovely mottled patina with areas of richer coloration.

庚子江南省造光緒元寶七錢二分銀幣。直筆“平”，大“子”。品相完好，原汁原味，鑄打深刻，僅高處有均勻磨損，點狀包漿，局部色澤更深。

\$900-\$1,200



22252

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1900). PCGS Genuine—Graffiti, EF Details. L&M-229; K-81; KM-Y-145a.4; cf. WS-0819. Variety with straight stroke in “ping,” large “tze,” and missing stroke in “sheng”. Quite deeply toned and only mildly handled, this specimen exhibits some scattered scratches in the inner field on the characters side, thus resulting in the details designation.

庚子江南省造光緒元寶七錢二分銀幣。直筆平、大子、日省。深色包漿，經手柔美，字面底板零落刮痕，致得細節評分。

\$800-\$1,200



22253

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1900). PCGS Genuine—Chopmark, EF Details. L&M-229; K-81; KM-Y-145a.4; WS-0819. Variety with straight "ping" and large "tze". Just a little weakly struck, as is characteristic for the issue, yet a presentable piece with charcoal patina that emboldens the dragon's appearance. An easily overlooked chopmark "三" (San) at 12 o'clock with remnants of an ink chop on the reverse keeps the coin from attaining a more desirable numeric grade.

庚子江南省造光緒元寶七錢二分銀幣。直筆"平",大"子"。輕微弱打,屬此版常見。碳色包漿襯托龍圖。反面12點方向的"三"戳記幾不可見,有墨印殘留,使其錯失更高數字評分。

\$800-\$1,200



22254

CHINA. Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1900). PCGS Genuine—Cleaned, EF Details. L&M-233; K-83e; KM-Y-143a.4; WS-0821. Old Style Dragon variety. A RARE and desirable minor, this specimen remains highly alluring despite some minor handling and the noted cleaning.

庚子江南省造光緒元寶一錢四分四釐銀幣。老龍。罕見版別,輕微經手痕跡,可見清洗。

\$700-\$1,000



22255

(t) CHINA. Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1900). PCGS MS-64. L&M-234; K-83; KM-Y-143a.5; WS-0822. New Style Dragon variety. Tied for finest certified with three other examples on the PCGS population report, none finer and none at this grade level on the NGC census. A VERY RARE minor silver coin in this high state of preservation. Fully struck with satiny luster, this lovely near-Gem silver minor boasts good eye appeal displaying a thin veneer of tone. The cartwheel effect accentuates the well-formed intricate devices and reveals a faint color shift near the rims when rotating in the light. The highly attractive and seldom encountered high grade 20 Cents issue is certain to catch the attention of many quality conscious collectors.

庚子江南省造光緒元寶一錢四分四釐銀幣。新龍。PCGS 評鑒中與另外3枚並列冠軍分,NGC 評鑒中無此分數。非常罕見的絕佳品相。滿打,綢緞光,薄包漿,近 Gem 品相。車輪光襯托細膩清晰的圖文,燈光下旋轉可見輕微包漿點綴邊緣。難得高評,定能吸引追求品相的藏家。

\$3,000-\$5,000



22256

(t) CHINA. Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1900). PCGS MS-63. L&M-234; K-83; KM-Y-143a.5; WS-0822. New Style Dragon variety. Quite boldly and sharply struck, this mostly blast white minor would seemingly be a bit conservatively graded, as the surfaces presents the feel of something approaching Gem status. Accordingly, a premium-quality piece for the grade assigned.

庚子江南省造光緒元寶一錢四分四釐銀幣。新龍。鑄打頗深而銳利,近全銀白。評級較保守,幣面接近 Gem 品相。屬此評級中的頂尖品相。

\$2,000-\$3,000



22257

CHINA. Kiangnan. 7.2 Candareens (10 Cents), CD (1900). PCGS MS-63. L&M-235; K-84; KM-Y-142a.4; WS-0824. Surpassed in the PCGS census by just four examples, this delightfully choice specimen radiates with cartwheel luster and a rather appealing olive-gray tone throughout.

庚子江南省造光緒元寶七分二釐銀幣。PCGS 評鑒中僅4枚更高分。精選品相,車輪光極美,橄欖灰色包漿覆蓋。

\$1,500-\$2,500



22258

CHINA. Kiangnan. 3.6 Candareens (5 Cents), CD (1900). PCGS MS-65. L&M-236; K-85; KM-Y-141a; WS-0826. Fully struck and boldly lustrous, with a die crack on the dragon side at 7 o'clock. An incredibly dazzling Gem with a blast white, argent appeal. Surpassed in the PCG census by just one piece.

庚子江南省造光緒元寶三分六釐銀幣。滿打深峻，閃爍光芒，龍面7點方向有一模裂。熠熠生輝的 Gem 美品，銀白幣面。PCGS 評鑒中僅有一枚更高分。

\$2,000-\$4,000

From the Hobart Collection.



22259

(t) CHINA. Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1901). PCGS MS-63. L&M-238; K-87; KM-Y-143a.6; WS-0836. Variety with no dot between "44". A well struck example with underlying cartwheel luster. Meanwhile, a speckled tone on each side—with gray color on the dragon side and blues and reds on the characters side—creates an interesting eye appeal.

辛丑江南省造光緒元寶一錢四分四釐銀幣。面值"44"之間無點。鑄打佳，車輪光透現。兩面均有點狀包漿，龍面呈灰色，字面呈藍、紅兩色，賞心悅目。

\$700-\$1,000



22260

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1901). PCGS Genuine—Chopmark, AU Details. L&M-241; K-90a; KM-Y-145a.21. Variety with thin "HAH". Two small unobtrusive chopmarks on the reverse with one insignificant mark just above the dragons head for the details designation. A well defined dragon, with some mint luster in the protected areas. An attractive representative of the type exhibiting light signs of handling offering much originality and is pleasing to the eye.

辛丑江南省造光緒元寶七錢二分銀幣。幼細"HAH"。反面兩枚不顯眼的戳記，龍頭上有輕微留痕，因此得 details 評分。龍圖細膩，底光尚存。經手輕微，原味美品。

\$700-\$1,000



22261

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1901). PCGS Genuine—Scratch, AU Details. L&M-244; K-90; KM-Y-145a.6; WS-0827. Thick "HAH" variety. Original surfaces are alive with iridescent amber and magenta gray patina that flashes to life when examined under bright light. Wear is minimal and can only be witnessed on the very highest points of the dragon, with bountiful luster evident under the color. A minute scratch at 2 o'clock enters past the English legend, long since toned over and easily overlooked. Despite its shortcomings this handsome example is sure to be a welcome addition to the next collection it enters.

辛丑江南省造光緒元寶七錢二分銀幣。粗"HAH"。原始幣面，虹彩琥珀及品紅灰色包漿在光綫下流轉。磨損微乎其微，僅在龍圖最高處可見。包漿之下有光澤四溢。2點方向至英文銘文有微小劃痕，有包漿覆蓋所以並不顯眼。瑕不掩瑜，整體不俗，定為集藏添彩。

\$1,000-\$1,500



22262

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1901). PCGS Genuine—Chopmark. L&M-244; K-90; KM-Y-145a.6; WS-0827. Thick "HAH" variety. This frosty and gently handled Choice About Uncirculated survivor exhibits signs of light circulation with wear primarily contained to the high point and exposed areas. A small single stroke chopmark near the "G" of "KIANG" and a tiny indiscernible punch mark on the reverse account for the detail's designation. This pleasing example offers much originality and good eye appeal sure to be a welcome addition to the next collection it enters.

辛丑江南省造光緒元寶七錢二分銀幣。粗"HAH"。霜化，經手柔和，精選近未流通品相。流通痕跡極微弱，集中在高處及開揚位置。"KIANG"的"G"旁有單筆戳記，反面有微小打戳，因而得 details 評分。品相俏麗，原汁原味，定為集藏添彩。

\$1,000-\$1,500



22263

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1901). PCGS Genuine—Cleaned, EF Details. L&M-244; K-90; KM-Y-145a.6; WS-0827. Thick “HAH” variety. Lightly cleaned and rather evenly handled, this pleasing specimen nevertheless retains great overall charm.

辛丑江南省造光緒元寶七錢二分銀幣。粗“HAH”。輕微清洗，經手頗均勻，整體品相佳。

\$600-\$900



22264

(t) CHINA. Kiangnan. 7.2 Candareens (10 Cents), CD (1901). PCGS MS-64. L&M-246; K-92; KM-Y-142a.8; WS-0840. Variety with “HAH”. Lustrous and charming, with a subtle tone on the dragon side and a deeper burnished nature on the characters side.

辛丑江南省造光緒元寶七分二釐銀幣。粗“HAH”。光澤充盈，龍面柔美包漿，字面色澤明艷。

\$2,000-\$3,000



22265

CHINA. Kiangnan. 7.2 Candareens (10 Cents), CD (1901). PCGS MS-63. L&M-246; K-92; KM-Y-142a.8; WS-0840. Variety with “HAH” in legend and small rosettes. One of the more attractive examples of this type that one is likely to discover, the present minor offers a rather dazzling argent nature with tremendous luster radiating throughout.

辛丑江南省造光緒元寶七分二釐銀幣。邊緣銘文“HAH”，小花。此版中品相較迷人的一枚。熠熠生輝的原廠銀色，光芒流轉。

\$1,500-\$2,000



22266

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1902). PCGS Genuine—Cleaned, Unc Details. L&M-247; K-93; KM-Y-145a.8; WS-0844. Variety with “HAH” and slanted top of “yin”. Brazen argent surfaces flash with cartwheel luster on this exquisite Uncirculated dragon Dollar. Some shallow hairlines on the characters side account for the grade designation, though much of the original luster is retained on both sides. Perfect for experienced collectors who are willing to look further than a numerical grade when seeking quality pieces.

壬寅江南省造光緒元寶七錢二分銀幣。HAH，斜頂銀。灰色幣面閃耀車輪光澤，未經流通品相。字面有少許髮絲痕，致未能得更高分。兩面均透現原光，對那些追求錢幣的品質多於評分尤為適合。

\$1,500-\$2,500



22267

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1902). PCGS Genuine—Scratch, AU Details. L&M-247; K-93; KM-Y-145a.8; WS-0844. Variety with “HAH” and slanted top of “yin”. This decently preserved example boasts a bold strike with even wear displaying a thin veneer of tone over lustrous surfaces. Close inspection reveals two thin pin scratches to the right of “Nan” accounts for the detail's designation. Despite its shortcomings this handsome survivor is pleasing to the eye with much originality.

壬寅江南省造光緒元寶七錢二分銀幣。HAH，斜頂銀。狀態不俗，深打，磨損均勻。光亮的幣面可見淺包漿。仔細檢視可見“南”前有兩條纖細的針劃痕，因此得 details 評分。瑕不掩瑜，原汁原味，賞心悅目。

\$700-\$1,000

Rarely Rivalled Quality for the Date 難以匹敵的江南壬寅七錢二分



22268

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1902). PCGS MS-63. L&M-248; K-93; KM-Y-145a.9; WS-0845. Variety with dot to right of "M" in "MACE". Resoundingly wonderful and brilliant, this choice dragon Dollar presents a subtle olive-gray tone with a great deal of original luster radiating throughout. An excellent showcase for the type, with a pleasing strike on each side.

壬寅江南省造光緒元寶七錢二分銀幣。"M"旁小點。精選品相熠熠生輝，隱約有橄欖灰色包漿，通體閃爍原光。兩面鑄打均優秀，此版中的佼佼者。

\$15,000-\$25,000



22269

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1902). PCGS AU-58. L&M-248; K-93; KM-Y-145a.9; WS-0846. Variety with top part of "Yin" straight. Populating the fields are bumpy lines of lustrous metal flow, an artifact of the original striking process that generates the reflectivity coins are known for. Mainly argent with champagne-brown color and a hint of sapphire over surfaces unmolested by contact marks or handling. Detectable wear is only present between the horns of the dragon, and, flaunting its many Mint State qualities, one could be forgiven for considering this piece Uncirculated upon first glance.

壬寅江南省造光緒元寶七錢二分銀幣。直點寅。底板呈現凹凸不平的金屬流線，此為產生鏡面硬幣的打鑄過程中所產生的。主為銀色，更帶有香檳棕色和淡淡的藍寶石色，幣面無太多接觸痕跡或經手痕跡。磨損只在龍的角之間，瑕不掩瑜。其餘均是完美無瑕，一眼看來似是未流通品相。

\$3,000-\$5,000



22270

(t) CHINA. Kiangnan. 1 Mace 4.4 Candareens (20 Cents), CD (1902). PCGS MS-65. L&M-249; K-94; KM-Y-143a.8; WS-0847. Variety with "HAH". Incredibly blast white and blazing, this robust Gem presents tremendous eye appeal through its fresh, frosty appearance.

壬寅江南省造光緒元寶一錢四分四釐銀幣。HAH。銀白耀眼，霜化幣面，宛如新鑄。

\$1,800-\$2,400

Exceptionally Choice Dragon Dollar

珍稀出廠級別江南甲辰TH版



22271

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS MS-63. L&M-256; K-102; KM-Y-145a.16; WS-0855. Variety with "TH" and "kwei-mao"-style dragon. Quite dazzling and brilliant, this lustrous, choice specimen offers a delightful cartwheel nature as well as a hint of champagne toning, all while standing with just two other examples as the finest graded in the PCGS census. **VERY RARE** this attractive and alluring.

甲辰江南省造光緒元寶七錢二分銀幣。"HAH"及"TH"版別。癸卯龍。眩目耀眼，光澤充盈，車輪光盡現，一絲香檳色包漿，與另外兩枚同樣並列評鑑最高分。極罕，備受追捧的版別。

\$15,000-\$25,000



22272

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS Genuine—Cleaned, AU Details. L&M-256; K-102; KM-Y-145a.16; WS-0855. Variety with "HAH" and "TH". Very lightly cleaned as noted, but also still highly attractive and appealing overall.

甲辰江南省造光緒元寶七錢二分銀幣。"HAH", "TH"。清洗痕跡極微弱，品相極美。

\$1,000-\$1,500



22273

CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS Genuine—Cleaned, AU Details. L&M-256; K-102; KM-Y-145a.16; WS-0855. Variety with "HAH" and "TH". This nicely preserved survivor exhibits boldly struck devices with well-formed features displaying a subtle patination. Close inspection reveals evidence of a past cleaning, now slightly subdued by the attractive light tone. Despite its shortcoming the piece is pleasing to the eye sure to be a welcome addition to the next collection it enters.

甲辰江南省造光緒元寶七錢二分銀幣。"HAH"及"TH"。保存完好，圖文鑄打深峻規整，呈輕微包漿。細看可見經老舊清洗，現已覆上輕柔包漿，賞心悅目，定為集藏增光添彩。

\$1,000-\$1,500



22274

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS MS-63. L&M-257; K-99; KM-Y-145a.12; WS-0858. Variety with "HAH" and "CH", without dots under "Chia" and "Chen", and without dot before "7 MACE". Some very subtle striking weakness is noted near the edges, but this choice piece otherwise offers a dazzling argent nature with great cartwheel brilliance.

甲辰江南省造光緒元寶七錢二分銀幣。英文"HAH"及"CH"，甲辰下無點，7左側有點。幣緣有輕淺的弱打，銀幣眩目，車輪光出眾。

\$4,000-\$6,000



22275

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). NGC MS-63. L&M-257; K-100; Y-145a.12; WS-0858. Variety with "HAH" and "CH"; without dots under "Chia" and "Chen". Bright, lustrous and very attractive, this highly lovely survivor boasts crisp frosty design features with light mottled tone and minor earthen deposits amongst the devices adding to its originality.

甲辰江南省造光緒元寶七錢二分銀幣。英文"HAH"及"CH"。甲辰下無點。明亮迷人，霜化圖文利落，淺色點狀包漿，圖文之間輕微積土。

\$4,000-\$6,000



22276

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). NGC MS-62+. L&M-257; K-99; KM-Y-145a.12; WS-0858. Variety with "HAH" and "CH," without dots under "chia" and "chen," and without dot before "7 MACE". Incredibly frosty and dazzling, this specimen presents a degree of prooflike brilliance not often encountered, furthering its strong eye appeal. Undoubtedly worthy of a strong bid and intense focus from the advanced collector.

甲辰江南省造光緒元寶七錢二分銀幣。"HAH"及"CH"，甲辰下無點，"7 MACE"前無點。霜光耀眼，類精製幣光澤難尋，悅目怡人。定能讓藏家傾心，躋身高端集藏也不失風采的一枚。

\$3,000-\$5,000



22278

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS MS-62. L&M-257; K-99; KM-Y-145a.12; WS-0858. Variety with "HAH" and "CH," without dots under "chia" and "chen," and without dot before "7 MACE". Sharply struck and exceedingly radiant, this frosty specimen exhibits a subtle champagne tone and great overall eye appeal. For completeness, a minor die crack is noted on the dragon side.

甲辰江南省造光緒元寶七錢二分銀幣。英文"HAH"及"CH"，甲辰下無點，"7 Mace"前無點。銳打，光澤充沛，幣面霜化，隱約有香檳色包漿覆蓋。龍面可見輕微模裂，特此說明。

\$3,000-\$5,000



22277

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS MS-62. L&M-257; K-99; KM-Y-145a.12; WS-0858. Variety with "HAH" and "CH," without dots under "chia" and "chen," and without dot before "7 MACE". Frosty and wholly argent, this delightful, nearly-choice dragon Dollar radiates with allure and cartwheel luster. A hint of striking weakness, however, is noted near the peripheries.

甲辰江南省造光緒元寶七錢二分銀幣。英文"HAH"及"CH"，甲辰下無點，"7 Mace"前無點。全銀色，霜化。近 Gem 品相，車輪光閃耀。惟近邊緣有輕微弱打。

\$3,000-\$5,000



22279

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS Genuine—Cleaned, Unc Details. L&M-257; K-100; KM-Y-145a.12; WS-0858. Variety with "HAH" and "CH," without dots under "chia" and "chen," and without dot before "7 MACE". Despite the details designation, this tremendously alluring example is free from handling and sports a charming tone to pair with the lustrous brilliance.

甲辰江南省造光緒元寶七錢二分銀幣。英文"HAH"及"CH"，甲辰下無點，"7 Mace"前無點。儘管得 details 評分，此枚全無經手痕跡，包漿色美，光澤亮麗。

\$1,500-\$2,000



22280

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS Genuine—Spot Removed, Unc Details. L&M-257; K-100; KM-Y-145a.14; WS-0858. Variety with “HAH” and “CH,” without dots under “chia” and “chen,” and without dot before “7 MACE”. It is not certain what is referenced as a “spot removal,” as there does not appear to be any movement of metal or harshness of any kind. Some minor striking weakness is noted, but overall, this uncirculated specimen radiates with great appeal and a frosty, argent nature. As such, a premium-quality piece for the grade assigned.

甲辰江南省造光緒元寶七錢二分銀幣。英文“HAH”及“CH”，甲辰下無點，“7 Mace”前無點。“斑點移除”標示原因不明，金屬不見任何干擾痕跡，亦無傷痕。可見輕微弱打。未流通品相光澤粼粼，銀色霜化幣面。屬此評級中的頂尖品相。

\$1,500-\$2,000



22281

CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS Genuine—Graffiti, Unc Details. L&M-257; K-99; KM-Y-145a.12; WS-0858. Variety with “HAH” and “CH” and without dots under “chia” and “chen”. Presenting a somewhat speckled tone throughout that is dominated by a golden-burnished nature, this example does exhibit some scattered scratches and graffiti in the peripheries of the dragon side.

甲辰江南省造光緒元寶七錢二分銀幣。英文“HAH”及“CH”。甲辰下無點。包漿呈點狀，以金棕色為主色調。龍面邊緣有塗鴉及些許零散劃痕。

\$1,500-\$2,000



22282

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS Genuine—Cleaning, Unc Details. L&M-257; K-99; KM-Y-145a.12; WS-0858. Variety with fewer spines, “HAH,” and “CH,” and without dots under “chia” and “chen”. A wonderful example of the type, with cartwheel luster and a light almond tone hue.

甲辰江南省造光緒元寶七錢二分銀幣。少龍刺，“HAH”及“CH”，甲辰下無點。賞心悅目，車輪光澤，淺杏仁色包漿。

\$1,500-\$2,000



22283

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). ICG MS-60 Details. Chopmarked. L&M-257; K-99; KM-Y-145a.12; WS-0858. Variety with “HAH” and “CH,” without dots under “chia” and “chen,” and without dot before “7 MACE”. Outside of the noted chopmarks, which occur within the inner circle on the characters side, this radiant, uncirculated specimen yields tremendous brilliance and captivating eye appeal.

甲辰江南省造光緒元寶七錢二分銀幣。英文“HAH”及“CH”，甲辰下無點，“7 Mace”前無點。字面內圈有戳記外。未經流通，光澤充沛，令人驚艷。

\$1,500-\$2,000



22284

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS AU-58. L&M-257; K-100; KM-Y-145a.14; WS-0858. Variety with "HAH" and "CH," without dots under "chia" and "chen," and with dot before "7 MACE". This brazenly lustrous piece has strong claims to a higher grade as any sign of wear is nearly impossible to spot. Still retaining impressive originality, this piece offers bright surfaces struck from aggressively polished dies. Quite likely to find an audience among collectors who prefer Mint State pieces.

甲辰江南省造光緒元寶七錢二分銀幣。英文"HAH"及"CH"，甲辰下無點，7左側有點。光澤充沛，值得更高評分，肉眼不可見任何磨損。原味十足，以拋光過的模具所鑄，亮麗出眾，定能吸引追求MS品相的藏家注目。

\$2,000-\$3,000



22286

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS Genuine—Cleaned, AU Details. L&M-257; K-99; KM-Y-145a.12; WS-0858. Variety with "HAH" and "CH," without dots under "chia" and "chen," and with dot before "7 MACE". Intensely attractive with significant original luster still preserved. This bright, argent piece flaunts a delicate apricot hue and is a pleasure to rotate, making it stellar for the designation in terms of eye appeal.

甲辰江南省造光緒元寶七錢二分銀幣。英文"HAH"及"CH"，甲辰下無點，7左側有點。美感十足，原光充沛，這枚明亮的銀色幣散發出精緻的杏色調，旋轉起來令人愉悅，絕對是此評分的佼佼者。

\$700-\$1,000



22285

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS AU-55. L&M-257; K-99; KM-Y-145a.12; WS-0858. Variety with "HAH" and "CH" and without dots under "chia" and "chen". This attractive and lustrous example boasts bold intricate devices displaying light mottled patina adding to its pleasing appearance.

甲辰江南省造光緒元寶七錢二分銀幣。英文"HAH"及"CH"。甲辰下無點。賞心悅目，圖文繁複深邃，輕淺斑駁色澤，倍添美感。

\$2,000-\$3,000



22287

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS Genuine—Cleaned, AU Details. L&M-257; K-99; KM-Y-145a.12; WS-0858. Variety with "HAH" and "CH," without dots under "chia" and "chen," and without dot before "7 MACE". Offering alluring color and great overall detail remaining, this piece certainly entertains the eye and paints a captivating picture.

甲辰江南省造光緒元寶七錢二分銀幣。英文"HAH"及"CH"，甲辰下無點，"7 Mace"前無點。整體細節保留佳，包漿色澤美，賞心悅目。

\$700-\$1,000



22288

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS Genuine—Cleaning, AU Details. L&M-257; K-99; KM-Y-145a.14; WS-0858. Variety with “HAH” and “CH,” without dots under “chia” and “chen,” and with dot before “7 MACE”. Some minor striking weakness is noted near the peripheries on the dragon side, but this example is otherwise fairly free from handling and retains a good deal of brilliance.

甲辰江南省造光緒元寶七錢二分銀幣。英文“HAH”及“CH”，甲辰下無點，7左側有點。龍面環形見弱打，但整體無任何經手痕跡，銀光璀璨。

\$700-\$1,000



22289

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS EF-45. L&M-257; K-99; KM-Y-145a.12; WS-0858. Variety with “HAH” and “CH,” without dots under “chia” and “chen,” and without dot before “7 MACE”. Some minor scuffs and marks are noted, along with even wear on the high points and near the peripheries, but this charming example nevertheless remains entirely wholesome and even hints at some original brilliance emanating from the protected areas.

甲辰江南省造光緒元寶七錢二分銀幣。英文“HAH”及“CH”，甲辰下無點，“7 Mace”前無點。可見微細擦痕及印記，高處及近邊緣有均勻磨損。品相完好，底板原光閃爍。

\$1,500-\$2,500



22290

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). NGC MS-61. L&M-258; K-101; KM-Y-145a.13; WS-0857. Variety with “HAH” and “CH,” and with dots under “chia” and “chen.” This gently handled example exhibits bold frosty devices and satiny surfaces with cartwheel luster. Signs of handling consistent for the grade with scattered tone on both sides that pops out when tilted in the light. A pleasant representative of the type that is sure to be a welcome addition to the next collection it enters.

甲辰江南省造光緒元寶七錢二分銀幣。英文“HAH”及“CH”，甲辰下有點。經手微弱，圖文深峻爽化，綢緞幣面閃耀車輪光。經手痕跡與評級相符，兩面零散包漿，在燈光下旋轉光彩耀眼。品相美，定為集藏添彩。

\$1,500-\$2,500



22291

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS AU-55. L&M-258; K-101; KM-Y-145a.13; WS-0857. Variety with “HAH” and “CH” and with dots under “chia” and “chen”. This handsome example boasts a strong strike with frosty devices and satiny luster displaying lovely light attractive mottled patina adding to its pleasing appearance.

甲辰江南省造光緒元寶七錢二分銀幣。英文“HAH”及“CH”，甲辰下有點。品相俊俏，鑄打強而有力，霜化圖文，綢緞光澤。淺色點狀包漿，美觀之極。

\$1,500-\$2,000



22292

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS Genuine—Edge Repaired, VF Details. L&M-259; K-103; KM-Y-145a.15; WS-Unlisted. “HAH” and “CH” with four petal rosettes in legend. The noted edge repair is obscured by the holder, although we note one tiny chopmark in the center of the character side mentioned for the sake or accuracy. Despite its shortcomings a presentable example of the type displaying light attractive tone and even wear.

甲辰江南省造光緒元寶七錢二分銀幣。英文HAH及CH。四點花。標籤所指的幣緣修補被封裝所覆蓋，另於字面有一小戳於中央。即便有瑕，但整體呈現輕淺柔美的包漿，均勻磨損。

\$600-\$800



22293

CHINA. Kiangnan. 7.2 Candareens (10 Cents), CD (1904). NGC MS-63. L&M-261; K-105; KM-Y-142a.13; WS-0861. Variety with “HAH” and “CH”. Lightly toned with an alluring olive-amber nature, this impressive minor presents some muted luster but great overall originality and sharpness.

甲辰江南省造光緒元寶七分二釐銀幣。"HAH", "CH"。淺色包漿，橄欖琥珀色包漿。光澤稍暗但原汁原味，鑄打銳利。

\$3,000-\$4,500

The Single Finest Graded of the Issue by PCGS 評級最佳原味江南乙巳七錢二分



22294

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1905). PCGS MS-65. L&M-262; K-106; KM-Y-145a.17; WS-0862. Variety with inverted "SY" initials. A wholly unrivaled example, this tremendously alluring and enchanting specimen stands atop the PCGS census, being the sole finest certified out of over 200 such pieces seen for the date. Cartwheel luster entices as the crown is cradled back and forth, while an attractive tone is composed of hues of gunmetal gray, olive, and champagne. For the connoisseur who demands only the best, this example is clearly the choice, and one which should generate record-breaking levels.

乙巳江南省造光緒元寶七錢二分銀幣。倒"SY"。無與倫比，PCGS的評鑑中，迄今為止所評的 200 多枚中品相最好的，千載難逢。將此枚前後搖晃時，車輪光澤誘人，迷色調由青銅灰、橄欖和香檳色交織而成。對於追求頂尖品相的藏家而言，此枚絕對是珍品中的常青樹，期待拍賣紀錄再創高峰。

\$150,000-\$250,000

Ex: W&B Capital Collection.

Ex: Taisei-Baldwin-Gillio Singapore Auction 20 (2/1995) Lot # 35.



22295

CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1905). PCGS Genuine—Chopmark, EF Details. L&M-262; K-106; KM-Y-145a.17; WS-0862. Variety with inverted "SY" and dragon with extra spines. Lightly cleaned but still rather pleasing, with one chopmark on the dragon and some remaining chops on the characters side.

乙巳江南省造光緒元寶七錢二分銀幣。倒"SY"，多刺。輕淺清洗，但整體柔美，龍身有一小戳，字面亦有零落戳記。

\$1,500-\$2,000



22296

(t) CHINA. Kiangnan. 7 Mace 2 Candareens (Dollar), CD (1905). PCGS Genuine—Chopmark, VF Details. L&M-262; K-106; KM-Y-145a.17; WS-0862. Variety with inverted "SY" initials. Some encrustation on each side presents a mottled appearance, while the noted chopmarks—occurring on the characters side—are somewhat obscured. Overall, a solid example of the type with good detail remaining.

乙巳江南省造光緒元寶七錢二分銀幣。倒"SY"。每一面均有些結殼，致使幣面斑駁，部分遮蓋字面的小戳。賞心悅目的一枚，細節保存完整。

\$800-\$1,200



22297

(t) CHINA. Kiangnan. 7.2 Candareens (10 Cents), CD (1905). PCGS AU-55. L&M-265; K-108; KM-Y-142a.14; WS-0866. Variety with inverted "SY". Lightly toned and exceptionally original, this **SCARCE** type is highly appealing.

乙巳江南省造光緒元寶七分二釐銀幣。倒"SY"。包漿清淺，原汁原味。珍罕版別，品相絕佳。

\$600-\$900

Ex: Daniel Ching Collection.



22298

CHINA. Kiangnan. 7.2 Candareens (10 Cents), ND (1911). PCGS MS-64. L&M-268; K-110; KM-Y-146; WS-0869. Extraordinarily brilliant and blazing, this dazzling near-Gem radiates with a great deal of luster and an extremely sharp strike.

江南省造宣統元寶七分二釐銀幣。光澤出眾，熠熠生輝。近 Gem 美品，鑄打銳利。

\$2,000-\$4,000



22299

(t) CHINA. Kiangnan. 10 Cash, ND (1902). NGC MS-65 Brown. CL-KN.01; KM-Y-135; CCC-199. Reeded edge. A glossy and immensely pleasing Gem, this chocolate brown specimen radiates with cartwheel luster and seemingly flawless surfaces.

江南省造光緒元寶十文。齒邊。油亮奪目的 Gem 美品。巧克力棕色幣面上不見瑕疵，車輪光盛放。

\$1,250-\$1,750



22300

(t) CHINA. Kiangnan. 10 Cash, ND (1902). NGC MS-64 Brown. CL-KN.01; KM-Y-135; CCC-199. Reeded edge. Featuring a die rotation of 45 degrees, this dazzling near-Gem presents a red-brown hue with charming hints of brilliance emanating from the fields.

江南省造光緒元寶十文。齒邊。模具旋轉 45 度。近 Gem 品相，紅棕色澤，底板原光嶄露。

\$1,000-\$1,500



22301

(t) CHINA. Kiangnan. 10 Cash, CD (1904). NGC MS-64 Brown. CL-KN.24; KM-Y-135.5; CCC-205. Variety with 8 short tails on flying dragon. An enchanting near-Gem, this handsome specimen offers deep brown surfaces with a solid strike and some alluring luster radiating throughout.

甲辰江南省造光緒元寶十文。飛龍，八短尾。近 Gem 品相魅力十足，深棕色幣面，鑄打有力，底光四射。

\$1,500-\$2,500

Ex: Daniel Ching Collection.



22302

CHINA. Kiangnan. 10 Cash, CD (1904). NGC MS-63 Brown. CL-KN.24; KM-Y-135.5; CCC-205. Variety with 8-tailed dragon. Offering even brown surfaces that have a bit of a satiny appearance, this choice specimen certainly entertains the eye.

甲辰江南省造光緒元寶十文。八尾龍。均勻的棕色幣面，略帶綢緞感，精選品相，賞心悅目。

\$1,000-\$1,500



22303

(t) CHINA. Kiangnan. Mint Error — Muled with “Tai-Ching-Ti-Kuo” Characters Side Die — 10 Cash, CD (1906). NGC MS-65 Brown. CL-KN.48; KM-Y-140.2; CCC-221. Tied for the finest certified of the variety at NGC, this conditionally RARE Gem offers pleasing hazelnut hues with hints of original mint red among the devices.

丙午江南戶部“甯”字大清銅幣十文。錯版。NGC 評鑒中位列最高分，另有同分。罕見 Gem 品相，榛子色包漿，圖文之間原紅光閃爍。

\$1,500-\$2,000



22304

CHINA. Kiangnan. 10 Cash, CD (1907). PCGS MS-64 Red Brown. CL-KN.65; KM-Y-10k.9; CCC-229. Some minor striking weakness is noted near the peripheries on each side, but this charming near-Gem otherwise presents delightful red-brown hues throughout.

丁未江南戶部“甯”字大清銅幣十文。兩面近邊緣些許輕微弱打，通體紅棕色則，近 Gem 美品。

\$1,000-\$1,500



22305

(t) CHINA. Kiangnan. Mint Error — Full Obverse Broackage — 10 Cash, CD (1907). NGC AU-55 Brown. cf. CL-KN.69 (for type); cf. KM-Y-10k.8 (for type). This nicely preserved example displays lovely brown patina with areas of richer coloration amongst the devices. The top left stroke of the “銅” (Tong) is somewhat thick suggestive of an attribution to CL-KN.69. This attractive survivor is sure to add depth the next collection it enters.

丁未江南戶部“甯”字大清銅幣十文。錯版。保存佳，棕色包漿，圖文之間色澤更深。“銅”字的左上筆劃較粗，或是 CL-KN.69.版別。定能增進集藏深度的一枚。

\$700-\$1,000



Dramatic “Double Dragon” 10 Cash Mule 原光稀少江南十文飛龍合背



22306

(t) CHINA. Kiangnan. Mint Error — Struck with Two Dragon Side Dies — 10 Cash, ND (1905). NGC MS-64 Brown. CL-KN.86; cf. KM-Y-135.10 (for type); CCC-212. A delightful “twin dragons” type, this spectacular piece features considerable red remaining in spite of the brown attribution. A seldom offered issue and always in exceptional demand when seen, this **RARE** type will demand an exceptionally strong bid.

江南省造光緒元寶十文。合背。錯版。兩面都是飛龍，原銅光豐富，評鑑定為BN。深打，圖案銳利賞心悅目。非常難得，引起買家的關注後必競相爭逐。

\$8,000-\$12,000

Ex: Stack's Bowers & Ponterio (8/2015) Lot # 52333 @ \$14,000 hammer.



22307

CHINA. Kiangsi. 10 Cash, ND (1903). PCGS EF-45 Brown. CL-KSI.03; KM-Y-152.5. A wholesome and evenly worn example of this **SCARCE** variety. The dragon is well detailed and the surfaces exhibit no more than the expected light circulation marks.

江西省造光緒元寶庫平當十銅元。品相完好，磨損均勻。珍罕版別。龍身細節完好，除輕微流通痕跡外，幣面無瑕。

\$1,250-\$1,750



22308

CHINA. Kiangsi. 10 Cash, ND (1902). PCGS AU-58 Brown. CL-KSI.100; KM-Y-152.4; CCC-280. Exhibiting very little in the way of handling, this charming example features hints of brilliance in the protected areas, though a few patches of striking weakness are noted.

江西省造光緒元寶庫平當十銅元。經手痕跡極少，底板光澤閃爍，局部可見弱打。

\$700-\$1,000



22309

(t) CHINA. Kiangsi. Mint Error — Full Obverse Brockage and Die Break — 10 Cash, ND (1902). NGC EF-40 Brown. cf. KSI.106; cf. KM-Y-10m. This nicely preserved and highly interesting error coin displays rich mottled chocolate brown patina with smooth surfaces and lots of character. The internal die crack adds an interesting diagnostic and is indicative of a terminal state of degradation. A piece that is sure to catch the attention of the specialist and is sure to add depth to the next collection it enters.

江西省造光緒元寶庫平當十銅元。錯版。保存佳，趣味錯版，醇厚的點狀巧克力棕色包漿。幣面光滑，別具特色。內部模裂別具一格，顯示模具老化極嚴重。定能獲得資深藏家青睞的一枚，必會為集藏增彩。

\$400-\$600



22310

(t) CHINA. Kiangsi. 10 Cash, CD (1912). PCGS MS-62 Red Brown. CL-KSJ.29; KM-Y-412a. A striking example of the type and the finest certified with the Red Brown designation. Flashy and blazing, with cartwheel luster on each side. A small area of lamination is noted at 1 o'clock on the stellate side.

王子江西省造大漢銅幣當制錢十文。紅棕色評級中分數最高。車輪光奪目，一點方向幣坯有輕微疊層。

\$600-\$900



22311

CHINA. Kiangsu. Brass 20 Cash, ND (1902). PCGS MS-64. CL-KS.34; KM-Y-163a; CCC-259. Highly alluring and enticing, this tremendous example is free from the usual planchet and striking issues that plague it and even features some hints of brilliance in the protected areas.

江蘇省造光緒元寶二十文。無常見的幣坯或鑄打問題，底板仍有光澤，魅力十足。

\$1,000-\$1,500

From the Hobart Collection.



22312

CHINA. Kiangsu. 20 Cash, ND (1902). PCGS MS-63 Brown. CL-KS.35; KM-Y-163; CCC-223. Mellowed with handsome purple and fuchsia toning, this attractive piece is endlessly charming and is seemingly a bit conservatively graded. An excellent opportunity for a premium-quality example.

江蘇省造光緒元寶二十文。紫色及紫紅色包漿，品相動人。評分似乎略保守。收藏頂尖品相的絕佳機會。

\$1,500-\$2,000

From the Hobart Collection.



22313

(t) CHINA. Kiangsu. 10 Cash, ND (1902). PCGS MS-64+ Brown. CL-KS.31; KM-Y-162.4; CCC-232. Variety with low Manchu script and nine-tailed dragon. A wholly enlivened and enchanting offering, this delightful specimen resides at the precipice of Gem status and presents shimmering brilliance along with a palette composed of electrified cobalt and violet. For those who demand coins with character, this example will not disappoint.

江蘇省造光緒元寶十文。低滿文，九尾龍。與 Gem 級只有一綫之差。光澤粼粼，包漿柔和電光鈦藍及紫羅蘭色。追求獨特品相的藏家定會傾心。

\$1,000-\$1,500



22314

(t) CHINA. Kiangsu. 10 Cash, ND (1902). PCGS MS-64 Red Brown. CL-KS.31; KM-Y-162.4; CCC-232. Substantially more red than brown with only a touch of deeper magenta patina on the character side. Immaculate surfaces display no contact marks or handling, with a small peripheral carbon spot mentioned for completeness. Boldly struck and desirable, it affords excellent detail and is worthy of a premium bid.

江蘇省造光緒元寶十文。紅色明顯較棕色多，字面有一絲深品紅色包漿。幣面完美，全無接觸痕或經手。邊緣有一小斑，特此說明。深打，細節優秀，值得為其千金一擲。

\$700-\$1,000



22315

(t) CHINA. Kiangsu. 10 Cash, ND (1902). PCGS MS-64 Red Brown. CL-KS.31; KM-Y-162.4; CCC-232. Variety with low Manchu script and nine-tailed dragon. Highly enticing and entrancing, this brilliant near-Gem dazzles with a great amount of red remaining. For completeness, a hint of striking weakness is noted near the peripheries.

江蘇省造光緒元寶十文。低滿文，九尾龍。近 Gem 品相光芒閃爍，紅光滿溢。近邊緣有輕微弱打，特此說明。

\$800-\$1,200



22316

(t) CHINA. Kiangsu. 10 Cash, ND (1902). PCGS MS-63 Red Brown. CL-KS.31; KM-Y-162.4; CCC-232; Duan-1669. Variety with low Manchu script and nine-tailed dragon. This nicely preserved well struck example exhibits bold devices displaying attractive mottled brown patina with much original mint red amongst the devices.

江蘇省造光緒元寶十文。低滿文，九尾龍。保存完好，鑄打銳利，深邃圖文，斑駁棕色包漿，圖文間透現原廠紅光。

\$400-\$600



22317

CHINA. Kiangsu. 10 Cash, CD (1905). NGC MS-63 Brown. CL-KS.38; KM-Y-162.10; CCC-245. Presenting a chocolate brown hue and soft, satiny surfaces, this choice piece dazzles with a great deal of underlying luster radiating throughout.

乙巳江蘇省造光緒元寶十文。巧克力棕色，柔美綢緞幣面，精選品相，底光四射。

\$800-\$1,200



22318

(t) CHINA. Kiangsu. 10 Cash, CD (1906). PCGS MS-63 Brown. cf. CL-KS.54; KM-Y-10n; CCC-257. Boasting a consistent, glossy chocolate color with touches of charcoal and maroon patina on the character side, this fully original Choice Uncirculated piece showcases superb frosty luster and a near complete lack of marks, scuffs, or handling. A stellar piece for the specialist to carefully consider, as examples from the issue are rarely offered in Mint State.

丙午"蘇"字戶部大清銅幣十文。字面呈一致油亮的巧克力棕色中糅合碳色及紅木色包漿。原味精選未流通品相，霜光出眾，近無痕跡、擦痕或經手痕跡。資深藏家定會青睞的一枚，原廠品相市面罕見。

\$400-\$600



22319

(t) CHINA. Kiangsu. 5 Cash, ND (1901). PCGS MS-64 Brown. CL-KS.12; KM-Y-158; CCC-234. Variety with "EIVE CASH". A great showcase for this spelling mistake, the present example offers resounding brilliance and a great chocolate brown color with hues of violet and burgundy shimmering throughout.

江蘇省造光緒元寶五文銅幣。"EIVE CASH"。拼寫錯誤。光澤耀眼，巧克力棕色幣面帶紫羅蘭及酒紅包漿。

\$700-\$1,000



22320

CHINA. Kiangsu. 5 Cash, ND (1901). PCGS MS-64 Brown. CL-KS.12; KM-Y-158; CCC-234. Variety with "EIVE CASH". Offering a rich, chocolate brown hue and dazzling luster, this entrancing specimen—*featuring a misspelling within the denomination*—presents some hints of electric blue shimmering throughout as well.

江蘇省造光緒元寶五文銅幣。"EIVE CASH"。醇厚的巧克力棕色包漿，熠熠生輝，面值錯拼。通體閃爍電光藍。

\$800-\$1,200

From the Hobart Collection.



22321

(t) CHINA. Kiangsu. 5 Cash, ND (1901). PCGS MS-64 Brown. CL-KS.12; KM-Y-158; CCC-234. Variety with "EIVE CASH". Tremendously lustrous and satiny, this delightful near-Gem presents a solid strike and seemingly endless eye appeal.

江蘇省造光緒元寶五文銅幣。"EIVE CASH"。光可鑑人，絲滑幣面，近Gem品級，實打，賞心悅目。

\$1,000-\$1,500



22322

(t) CHINA. Kiangsu. Brass 2 Cash Pattern, ND (1901). PCGS SPECIMEN-62. CL-KS.29; KM-Pn2; CCC-230. A RARE type, this nearly-choice pattern issue offers olive-yellow surfaces with dazzling brilliance and a rather sharp and resounding strike.

江蘇省造光緒元寶二文黃銅樣幣。罕見版別，近精選品相樣幣版。橄欖黃色幣面，光澤流麗，鑄打頗銳利有力。

\$2,000-\$3,000



22323

CHINA. Kiangsu-Chingkiang. 10 Cash, ND (1905). PCGS MS-63 Brown. CL-TK.08; KM-Y-77; CCC-262. Quite vibrant and alluring, this chocolate brown specimen presents a pleasing strike with just a hint of weakness and some charming red aspects at the peripheries.

清江光緒元寶當制錢十文。亮麗奪目，巧克力棕色包漿，鑄打佳，僅輕微弱打。邊緣有迷人的紅色包漿。

\$500-\$750



22324

(t) CHINA. Kiau Chau. Nickel Plated Brass 10 Pfennig Token, ND (ca. early 20th Century). PCGS MS-63. Menzel-4287.1.2. Tied for the finest certified by PCGS. Obverse: uniformed bust facing forward; Reverse: P.H. in center, "WERT-MARKE 10 PFG." ("good for 10 pfennig") around. Bright and lustrous, this handsome example displays brilliant surfaces with a thin veneer of champagne tone and areas of richer gray patina on the high points. This attractive survivor is pleasing to the eye and in the opinion of this cataloger is nicer than normally encountered.

Made in Berlin as a token for the German colony of Kiau Chau, which fell to the Japanese in 1914.

二十世紀初青島鍍鎳黃銅10芬尼代用幣。PCGS中評鑑最高。正面：軍服像朝前；反面：P.H.居中，"WERT-MARKE 10 PFG." ("等同10芬尼") 圍繞。明亮有光澤，香檳色調的包漿，高鑄處上呈現更豐富的灰包漿。吸引力十足的存世之作，令人賞心悅目，在編目者看來，優於常見的品相。在柏林製造，德國殖民地的象徵，青島後於1914年落入日本手中。

\$3,000-\$5,000



22325

CHINA. Kiau Chau. 10 Cents, 1909. Berlin Mint. PCGS PROOF-64. KM-2; K-872; Hsu-38; J-730. An alluring proof issue that is rather RARE in this elevated near-Gem state of preservation, this piece offers steely gray brilliance and a great mirrored nature to the fields.

1909年青島大德國寶壹角。罕見近Gem品相，鐵灰色光澤，底板呈鏡面。

\$3,000-\$6,000

From the Hobart Collection.



22326

(t) CHINA. Kiau Chau. 10 Cents, 1909. NGC MS-67. KM-2; K-872; Hsu-38; J-730. The single finest certified on either the NGC or PCGS populations, none finer. A glistening superb Gem, featuring immaculate surfaces and crisp devices displaying lovely patina with rose hued sheen.

According to Kann, the Kiau Chau 5 and 10 Cents entered circulation in October of 1909. The German involvement in World War I found the port of Kiau Chau under British and Japanese siege on August 27th, 1914, and ended on November 7th and Kiau Chau remained under Japanese control until returned to China in 1922.

1909年青島大德國寶壹角。NGC 及 PCGS 冠軍分。璀璨奪目的 Gem 精品，幣面完美無瑕，圖文清晰利落，玫瑰色則包漿。

據耿愛德所述大德國寶伍分及壹角於 1909 年 10 月進入流通。由於一次大戰的爆發，膠州灣在 1914 年 8 月 27 日遭到英國及日本包圍，至 11 月 7 日被攻佔。膠州灣遭日本控制，直到 1922 年才交還中國。

\$2,000-\$3,000



22327

CHINA. Kiau Chau. 10 Cents, 1909. Berlin Mint. PCGS MS-64+. KM-2; K-872; Hsu-38; J-730. Steely gray with an alluring golden-almond allure, this highly attractive example is about as close to Gem status as one is likely to get.

1909年青島大德國寶壹角。柏林鑄幣廠。鋼鐵灰色幣面，金杏仁色包漿，近頂尖品相。

\$800-\$1,200



22328

CHINA. Kiau Chau. 10 Cents, 1909. Berlin Mint. NGC MS-64. KM-2; K-872; Hsu-38; J-730. Quite brilliant and lustrous, this delightful near-Gem radiates with steely gray-olive toning.

1909年青島大德國寶壹角。柏林造幣廠。頗亮麗的近 Gem 品相，鋼灰橄欖色包漿。

\$700-\$1,000



22329

CHINA. Kirin. 1 Mace 4.4 Candareens (20 Cents), ND (1909). PCGS AU-50. L&M-15; K-581; KM-Y-22.2; cf. WS-0035 (for overall type). Variety with eyes in relief and period after "COIN". A SCARCER type, this gunmetal gray specimen offers great originality and very little in the way of actual handling.

吉林造幣分廠宣統元寶中間"吉"字一錢四分四釐銀幣。凸眼龍，"COIN"後無點。珍罕版別，槍灰色澤，原汁原味，經手痕跡輕微。

\$600-\$900



22330

(t) CHINA. Kirin. 1 Mace 4.4 Candareens (20 Cents), ND (1910). NGC EF-45. L&M-15; K-581; KM-Y-22.2. This handsome and moderately worn example displays light attractive patina with even wear primarily contained to the high points.

吉林造幣分廠宣統元寶中間"吉"字一錢四分四釐銀幣。品相俊俏，中等磨損。包漿清淺迷人，均勻磨損，主要集中在高處。

\$500-\$750



22331

CHINA. Kirin. 7 Mace 2 Candareens (Dollar), ND (1898). NGC EF Details—Surface Hairlines. L&M-510; K-283; KM-Y-183; WS-0366. Variety with fine scales and nine flames on fiery pearl. Despite the scattered surface marks and hairlines, this piece retains great overall detail and presents as an excellent example of the type.

吉林省造光緒元寶七錢二分銀幣。細龍鱗，龍珠九焰。雖有些許痕跡及髮絲痕散落幣面，但細節卓越，品相依舊迷人。

\$1,000-\$1,500



22332

(t) CHINA. Kirin. 3 Mace 6 Candareens (50 Cents), ND (1898). PCGS AU-50. L&M-511; K-290; KM-Y-182; WS-0368. Type 1 "pao." Variety with dotted "kuang" and without rosettes on the dragon side. A delightful minor offering a solid strike, with luster remaining in the peripheral fields along with some hints of orange.

吉林省造光緒元寶三錢六分銀幣。1型"寶"。點狀光，龍面無花。鑄打有力，環形底板見一絲橘色光澤。

\$800-\$1,200



22333

(t) CHINA. Kirin. 3 Mace 6 Candareens (50 Cents), ND (1898). PCGS AU-50. L&M-511; K-290; KM-Y-182; WS-0369. Type 1 "pao." Variety with hooked "sheng" and "kuang," and without rosettes on the dragon side. Quite well struck and entirely wholesome, this charming minor displays some deeper hints around the characters and letters, creating even more of a contrast.

吉林省造光緒元寶三錢六分銀幣。1型"寶"。勾"省"及"光"，龍面無花。鑄打頗佳，完好品相，深色包漿環繞文字，形成鮮明對比。

\$800-\$1,200



22334

(t) CHINA. Kirin. 3 Mace 6 Candareens (50 Cents), ND (1898). PCGS Genuine—Cleaned, EF Details. L&M-511; K-290; KM-Y-182; WS-0368. Type 1 "pao." Variety with hooked "sheng" and dotted "kuang," and without rosettes on the dragon side. A charming example of the type with great overall detail remaining. The noted cleaning does not overly distract from the pleasing eye appeal.

吉林省造光緒元寶三錢六分銀幣。1型"寶"。勾省及點光。龍面無花。賞心悅目的一枚，細節完好。清洗無礙眼瑕疵。

\$600-\$900



22335

(t) CHINA. Kirin. 7 Mace 2 Candareens (Dollar), ND (1898). NGC AU-50. L&M-516; K-281; KM-Y-183; WS-0366. Variety with "CANDARINS" and small scales. Boldly struck with clear details and bold legends, this nicely preserved example displays an attractive mottled light sunset hued tone adding to its pleasing appearance. This gently circulated survivor offers a good eye appeal and is sure to be a welcome addition to the next collection it enters.

吉林省造光緒元寶庫平七錢二分銀幣。"CANDARINS"，小鱗龍。銳打，銘文深邃。保存完好，斑駁誘人的淺日落色包漿，更添美感。品相俊俏，定為集藏添彩。

\$5,000-\$7,000



22336

CHINA. Kirin. 7 Mace 2 Candareens (Dollar), ND (1898). PCGS EF-40. L&M-516; K-281; KM-Y-183; WS-0364. Variety with scales on dragon. Mildly handled and exceptionally original, this pleasantly toned specimen offers a delightful contrast further accentuating the devices.

吉林省造光緒元寶庫平七錢二分銀幣。帶龍鱗。輕微經手，原廠幣面，柔美包漿，突顯圖文層次。

\$2,000-\$4,000

From the Hobart Collection.



22337

(t) CHINA. Kirin. 7 Mace 2 Candareens (Dollar), ND (1898). PCGS VF-35. L&M-516; K-281; KM-Y-183; WS-0363. Variety with "CANDARINS" and dragon with large scales. This attractive and original looking example displays lovely patina that accentuates the devices. Signs of handling consistent for the grade with even wear and relatively smooth surfaces. This wholesome survivor offers a pleasing appearance with honest wear.

An interesting aspect of this piece is that it shows signs of being struck multiple times on both sides. Close inspection reveals that the dragon side was struck twice, while the reverse appears to have been struck three times.

吉林省造光緒元寶庫平七錢二分銀幣。"CANDARINS"，大鱗龍。誘人、原味十足，通體可愛的銅綠，突出圖文。經手跡象與等級一致，磨損均勻，幣面相對光滑。整體品相令人愉悅、磨損均勻。

有趣的是它的兩側都有被多次鑄打的跡象。仔細觀察發現龍的一面被鑄打了兩次，而反面似乎已經被鑄打了三次。

\$1,500-\$2,000



22338

(t) CHINA. Kirin. 3 Mace 6 Candareens (50 Cents), ND (1898). PCGS AU-58. L&M-517; K-297; KM-Y-182.1. Six rows of scales. This bright and flashy survivor exhibits a good strike with much remaining brilliance on the obverse while the reverse displays more satiny surfaces. Light attractive tone is noticed near the edges adding to its pleasing appearance and originality.

It is of special interest to the academic collector of this province to point out several observations about this piece. The "K" of "Kirin" appears to be over an upside down "X" that is in retrograde. Other aspects are the use of the same broken "R" punch in the legend and that all three "N" punches are completely different. Neither "Sheng" or "Kuang" are hooked or dotted, but rather appear to have more of an inverted right comma (') like stroke.

吉林省造光緒元寶庫平三錢六分銀幣。六排鱗。既明亮又華麗，鑄打精良，正面光彩充盈，而反面則顯示出更多的光滑表面。在邊緣附近注意到輕淺的色調，倍添美感及獨創性。

此枚有數處獨特特徵，可能引起吉林省的學術收藏家興趣。"麒麟"的"K"似乎是逆行的倒"X"上方。另外，銘文中的R字帶缺口，三個"N"的形態也截然不同。"省"或"光"都沒有鉤或點，看起來更像筆劃一樣的倒置右逗號（'）。

\$2,000-\$3,000



22339

(t) CHINA. Kirin. 3 Mace 6 Candareens (50 Cents), ND (1898). PCGS AU-53. L&M-517; K-297; KM-Y-182.1; WS-0370. Variety with rosettes on each side and hooked "Kuang" and "Sheng". This handsome example is quite delightful and is pleasing to the eye. Boldly struck with light signs of handling, this piece displays lovely patina with sunset and dusky hues patination in the peripheries and amongst the devices. Plenty of remaining luster in the protected areas that pops out when tilted in the light offering much originality and good eye appeal.

吉林省造光緒元寶庫平三錢六分銀幣。兩面飾花，鉤狀"光"、"省"。此枚漂亮的珍品相當討喜，鑄壓精美，輕淺的處理跡象，動人的日落色和暗色調於環形和圖文之間。受保護的區域中保留了大量剩餘的光澤，在光線下傾斜時光芒四射，原味十足，華麗奪目。

\$900-\$1,200



22340

(t) CHINA. Kirin. 3 Mace 6 Candareens (50 Cents), ND (1898). PCGS Genuine—Questionable Color, AU Details. L&M-517; K-297; KM-Y-182.1; WS-Unlisted. Type 2 "pao." Variety with hooked "sheng" and "kuang," and with rosettes on the dragon side. Despite the details designation, a delightful overall minor, with an olive-seafoam green color and good brilliance.

吉林省造光緒元寶庫平三錢六分銀幣。2型"寶"。勾狀光及省。龍面有花。雖得細節評分，但整體賞心悅目，橄欖海泡綠色出眾，光可鑑人。

\$600-\$900



22341

(t) CHINA. Kirin. 7.2 Candareens (10 Cents), ND (1898). PCGS MS-63. L&M-519; KM-Y-180; WS-0388. Type 2 "pao." Variety with dotted "sheng" and dotted "kuang," and with rosettes on the dragon side. A charming coin with original surfaces and much luster abounding throughout.

吉林省造光緒元寶庫平七分二釐銀幣。2型"寶"。點狀"光"、"省"，兩面飾花。誘人原味幣面，底光充盈。

\$600-\$900



22342

(t) CHINA. Kirin. 7.2 Candareens (10 Cents), ND (1898). PCGS MS-61. L&M-519; KM-Y-180. This attractive and lustrous silver minor exhibits bold devices displaying lovely light gray tone with pale golden patina that highlights the designs.

吉林省造光緒元寶庫平七分二釐銀幣。賞心悅目、光澤充盈，圖文深邃，動人的淺灰包漿，設計間流露金色光澤。

\$400-\$600



22343

(t) CHINA. Kirin. 1 Mace 4.4 Candareens (20 Cents), ND (1900). PCGS MS-60. L&M-528; KM-Y-181a; WS-0425. Hooked "Sheng" and "Kuang" variety. Bright and lustrous, this weakly struck uncirculated example exhibits satiny surfaces with light signs of handling consistent for the grade displaying a thin veneer of champagne tone near the edges.

庚子吉林省造光緒元寶一錢四分四厘銀幣。鉤狀"光"、"省"。光澤充沛，弱打無流通痕跡，絲滑幣面，經手痕跡輕微與評分相符。幣緣見輕薄的香檳包漿。

\$400-\$600



22344

(t) CHINA. Kirin. 7 Mace 2 Candareens (Dollar), CD (1900). PCGS EF-45. L&M-531; K-397; KM-Y-183; WS-0408. Flower Vase type. This handsome and nicely preserved example displays lovely rich gray patina with a slight iridescent sheen that pops out when tilted in the light. The central strike is a bit flat as is commonly encountered on issues from this mint and the surfaces are smooth. This pleasing survivor offers much originality with good eye appeal.

庚子吉林省造光緒元寶庫平七錢二分銀幣。花瓶版。漂亮且保存完好，可愛的豐富的灰古銅色，在光線下傾斜時會透現虹彩光澤。中央鑄工有點平坦，為典型特徵，幣面光滑，悅人眼目，原味十足。

\$1,000-\$1,500



22345

(t) CHINA. Kirin. 3 Mace 6 Candareens (50 Cents), CD (1900). PCGS MS-63. L&M-532; K-400; KM-Y-182.3; WS-0412. Variety with "CANDARANS". Incredibly attractive and wholesome, this choice survivor offers a great overall strike and rather captivating pastel toning. Some tinges of brilliance emanate from the protected areas, furthering its already strong charm.

庚子吉林省造光緒元寶三錢六分銀幣。"CANDARANS"。品相完好，精選等級幸存品，壓鑄精美，輕柔包漿令人着迷。底板透出幾絲光澤，錦上添花。

\$2,000-\$4,000



22346

(t) CHINA. Kirin. 3 Mace 6 Candareens (50 Cents), CD (1900). PCGS AU-50. L&M-532; K-400; KM-Y-182.3. Variety with dot in Manchu script, hooked "Sheng" and "Kuang", and flower consisting of 9 dots. This wholesome looking survivor boasts a strong strike with good definition of the fine details. The surfaces are smooth with signs of handling consistent for the grade displaying light attractive mottled patina and is pleasing to the eye.

庚子吉林省造光緒元寶三錢六分銀幣。鉤狀"光"、"省"。滿文中帶點。花有九點。鑄打銳利，細節完好，幣面光滑，些許經手痕跡，斑駁包漿，悅人眼目。

\$900-\$1,200



22347

(t) CHINA. Kirin. 1 Mace 4.4 Candareens (20 Cents), CD (1901). PCGS MS-62. L&M-539; K-434; KM-Y-181a; WS-0442. Variety with hooked "sheng" and no dot within Manchu script. Blast white and dazzling, with some hints of olive at the peripheries and some minor striking weakness.

辛丑吉林省造光緒元寶一錢四分四釐銀幣。鉤狀"光"，滿文中無點。銀光眩目，環形有些橄欖色，些許弱打。

\$800-\$1,200

Impressive Mint State Kirin Dollar 驚豔出廠狀態吉林王寅七錢二分



22348

CHINA. Kirin. 7 Mace 2 Candareens (Dollar), CD (1902). NGC MS-63. L&M-542; K-451; KM-Y-183a.2; WS-0450. Variety with dot in Manchu script and "CAINDARINS". Though some peripheral striking weakness is noted, this choice specimen dazzles with great lustrous brilliance and a frosty nature to its argent appeal. Offering quality that is **RARELY** encountered, it is tied with just three others for the top spot in the NGC census—impressive for this popular province.

王寅吉林省造光緒元寶七錢二分銀幣。滿文有點，"CAINDARINS"。邊緣略微弱打，銀光閃爍，光澤炫目奪人，霜面賞心悅目。此等品相千載難逢，與另三枚同列NGC品鑑最高分。

\$20,000-\$30,000

From the Hobart Collection.



22349

(t) CHINA. Kirin. 3 Mace 6 Candareens (50 Cents), CD (1902). NGC MS-62. L&M-543; K-453; KM-Y-182a.1; WS-0453. Variety without dot in Manchu script. Flaunting iridescent sapphire, pastel gold, and rose hues, this attractive minor is endowed with gorgeous color elevated by a flashy reflectivity. Boldly struck, with all details present in the devices and no sign of weakness. Handling is not to be detected, as the surfaces exhibit full, consistent originality.

壬寅吉林省造光緒元寶三錢六分銀幣。滿文中無點。耀目的彩虹藍寶石、柔和的金色和玫瑰色調，迷人且華麗的風格，光澤充盈，美感倍增。鑄打出色，圖文間細節完備，無任何弱打。幣面展現出完整、一致的原味，絲毫不覺經手痕跡。

\$2,000-\$4,000



22350

(t) CHINA. Kirin. 3 Mace 6 Candareens (50 Cents), CD (1902). PCGS AU-55. L&M-543; K-455; KM-Y-182a.1; WS-0452. Variety with small yin-yang and with dot in Manchu script. A well struck example with the typical wear on the high points for the assigned grade. Some original mint luster can be found in the central areas that spreads into a russet-to-dark toning at the peripheries.

壬寅吉林省造光緒元寶三錢六分銀幣。小陰陽、滿文間無點。鑄打出色，高鑄處有典型的磨損，與評分相符。原光在中央透現，環形見赤褐及深色包漿。

\$700-\$1,000



22351

(t) CHINA. Kirin. 1 Mace 4.4 Candareens (20 Cents), CD (1902). PCGS AU-58+. L&M-544; cf. K-460a; KM-Y-181a; WS-0462. Hooked "SHENG" and "KUANG". This nicely preserved survivor is bright and lustrous with hints of pale golden tone on the high points and near the edges.

An interesting aspect of this example is the shape of the "E" in "Province" appears to be a sideways "Kou" (口) and the "R" in "Candareens" appears to as "P" missing most of the front leg. These legend variants do not appear to be listed in Edward Kann's extensive table.

壬寅吉林省造光緒元寶一錢四分四釐銀幣。鉤狀"省"和"光"。保存完好，明亮有光澤，在高點和邊緣附近有淡淡的淡金色。饒有趣味的是，"Province"中的"E"的形狀似是一個側面的"口"，而"Candareens"中的"R"似是"P"，直筆大部分從缺。這些變體似乎沒有列在耿愛德的圖表上。

\$400-\$600



22352

(t) CHINA. Kirin. 7 Mace 2 Candareens (Dollar), CD (1903). PCGS Genuine—Cleaned, AU Details. L&M-547; K-468; KM-Y-183a.2; WS-0465. Variety with claw not touching cloud. A well struck and lightly toned example with no significant marks in the fields from the old cleaning.

癸卯吉林省造光緒元寶七錢二分銀幣。龍左爪未接雲。打銳利，輕淺包漿，底板無因陳年清洗而有留痕。

\$3,000-\$5,000



22353

(t) CHINA. Kirin. 3 Mace 6 Candareens (50 Cents), CD (1903). NGC AU Details—Cleaned. L&M-548; K-471; KM-Y-182a.1; WS-0468. Variety with small yin-yang and with dot in Manchu script. Lightly cleaned and very lightly handled as well, this pleasing minor presents a great view of the characteristic style that one will encounter with the output from Kirin.

癸卯吉林省造光緒元寶三錢六分銀幣。小陰陽版，滿文間有點。輕微清洗及經手，此枚完美呈現吉林廠制的鑄造風格。

\$600-\$900



22354

CHINA. Kirin. 1 Mace 4.4 Candareens (20 Cents), CD (1903). PCGS MS-61. L&M-549; K-476a; KM-Y-181a; WS-0474. Variety with hooked "sheng" and no dot within Manchu script. well struck and exceedingly lustrous, with a delightful, frosty nature on each side.

癸卯吉林省造光緒元寶一錢四分四釐銀幣。勾省。滿文間無點。鑄壓出眾，光澤連續，兩面均呈悅目霧面。

\$600-\$900

From the Hobart Collection.



22355

(t) CHINA. Kirin. 7 Mace 2 Candareens (Dollar), CD (1904). PCGS Genuine—Chopmark, AU Details. L&M-552; K-488; KM-Y-183a.2; WS-0482. "CAINDARINS", inverted "A" instead of "V" in legend; Large Character variety. This nicely preserved example exhibits a bold strike with light signs of handling as would be expected from the designated grade with plenty of remaining luster. One chopmark on each side accounts for the details designation, the chop on the obverse appears to be "方", but is somewhat obscured by the design features. The chop on the reverse is not very deep, but is mostly clear appearing to be "大". This pleasant survivor is sure to pique the interest of chopmark collectors looking for higher grade pieces to add to their numismatic holdings.

甲辰吉林省造光緒元寶七錢二分銀幣。"CAINDARINS", 倒A；大字。保存完好，鑄工出眾，輕微經手痕跡，與評分相符。光澤猶存，兩面均有戳，正面的似是"方"，但被圖文遮蓋難以確認。反面的戳淺打，似是"大"。愉人眼目的存世之作，肯定會激起資深戳記藏家的興趣，增益收藏。

\$1,500-\$2,500



22356

CHINA. Kirin. 7 Mace 2 Candareens (Dollar), CD (1905). PCGS Genuine—Cleaned, EF Details. L&M-557; K-512; KM-Y-183a.2; WS-0496. Variety with hooked "sheng" and "kuang," 1904-style dragon, and dot within Manchu script. Quite flashy from the noted cleaning, but with great overall detail remaining, making it a quality representation for the type.

乙巳吉林省造光緒元寶七錢二分銀幣。勾省及光，1904 風格的龍，滿文間有點。曾經清洗變得光亮，細節保留完整，具代表性之作。

\$700-\$1,000

From the Hobart Collection.



22357

(t) CHINA. Kirin. 7 Mace 2 Candareens (Dollar), CD (1905). PCGS Genuine—Chopmark, AU Details. L&M-557; K-513; KM-Y-183a.3; WS-0498. Variety with hooked “sheng” and “kuang,” and dot within Manchu script. Offering a deeper, speckled tone, this original piece is clear of any issue outside of a minor chopmark.

乙巳吉林省造光緒元寶七錢二分銀幣。鈎狀“省”及“光”，滿文有點。包漿深淺斑駁，原廠品相，無瑕疵，僅一處不明顯戳記。

\$1,200-\$1,600

Ex: Mas Fera Collection.



22359

(t) CHINA. Kirin. 7 Mace 2 Candareens (Dollar), CD (1905). PCGS Genuine—Damage, VF Details. L&M-557; K-513; KM-Y-183a.3. Mostly gray in color with some champagne toning on the peripheries. Numerous small hit marks in the fields of the reverse from long ago appear to account for the details designation, but are hardly a distraction. Despite its shortcomings a wholesome example of the type showing a decent strike with honest wear.

乙巳吉林省造光緒元寶七錢二分銀幣。整體呈灰色，邊緣有些許香檳色包漿。反面底板有些許老舊的細微磕痕，但瑕不掩瑜。品相完好，鑄打精良的一枚，有些許磨損。

\$500-\$700



22358

(t) CHINA. Kirin. 7 Mace 2 Candareens (Dollar), CD (1905). PCGS Genuine—Cleaned, EF Details. L&M-557; K-513; KM-Y-183a.3; WS-0493. Variety with dotted “sheng” and “kuang,” and no dot within Manchu script. This handsome survivor displays bold central design features with somewhat softly struck legends and even wear on the high points. Evidence of a past cleaning, now subdued by very attractive rich mottled multicolored patina. The obverse is more of a dove gray with brighter coloration on the high points, splashes of tan patina amongst the devices and hints of iridescent tone in the peripheries. The reverse displays a thin veneer of champagne tone in the center that transitions to sunset and dusky hued patina near the edges. Despite its shortcomings this lovely example boasts good eye appeal and is very attractive sure to be a welcome addition to the next collection it enters.

乙巳吉林省造光緒元寶七錢二分銀幣。點狀省及光。滿文間無點。銳利的中央設計，銘文略為弱打，高鑄處均勻磨損。過去曾經清洗，現被豐富斑駁的五彩包漿所覆蓋。正面更像是鴿子灰色，在高點展現更明亮的色彩，圖文間有棕褐包漿飛濺，環形略帶虹彩色調。反面中心的香檳色調稀薄，延展至邊緣的暗包漿及日落色。絕佳的視覺吸引力，定會成為它進入的下一個集藏的亮點。

\$1,200-\$1,600



22360

(t) CHINA. Kirin. 3 Mace 6 Candareens (50 Cents), CD (1905). PCGS AU-58. L&M-558; K-517; KM-Y-182a.1; WS-0502. Variety with dotted KUANG and dot within Manchu script. Bright and lustrous, this handsome example exhibits much original satiny luster on both sides with a faint champagne tone adding a bit of contrast. For this issue the strike is about average with bold central devices and areas of weakness in the legends and high points of the design features. This gently circulated survivor is attractive and pleasing to the eye sure to be a welcome addition to the next collection it enters.

乙巳吉林省造光緒元寶三錢六分銀幣。滿文間點狀“光”、“省”。恰到好處的光彩，兩面均呈現原始的緞面光澤，淡淡的香檳色調增加對比。鑄打平均，圖文銳利，銘文及高鑄處見弱打。瑕不掩瑜，此幣精緻悅目，定為集藏添彩。

\$1,500-\$2,500



22361

CHINA. Kirin. 7 Mace 2 Candareens (Dollar), CD (1906). PCGS Genuine—Tooled, AU Details. L&M-562; K-539; KM-Y-183.2; WS-0515. Variety with "3.CAINDARINS.2". A number of scuffs and marks are present near the peripheries on the example, which also exhibits a rather bold chopmark on the characters side. Nevertheless, the error in the rendition of the denomination is quite clear and the driving point behind the type.

丙午吉林省造光緒元寶七錢二分銀幣。"3.CAINDARINS.2"版。環形附近有數處碰痕及痕跡，字面有深淺戳記。即便有瑕，面值的錯體非常清晰，別樹一格。

\$1,000-\$2,000

From the Hobart Collection.



22362

(t) CHINA. Kirin. 7 Mace 2 Candareens (Dollar), CD (1906). PCGS Genuine—Chopmark, VF Details. L&M-562; KM-Y-183; WS-0516. Variety with large rosettes and "CAINDARINS". A wholesome example with a decent strike and even wear displaying light gray tone and some richer coloration amongst the devices. The reverse exhibits a medium size chopmark "Wan" (Ten Thousand), while the chop on the obverse is indistinct. This charming survivor that is ure to be a welcome addition to the next collection it enters.

丙午吉林省造光緒元寶七錢二分銀幣。大花，"CAINDARINS"。品相完好，鑄打精美，磨損均勻，呈淺灰色包漿，有圖文間稍顯深色。反面有一中等大小的"万"戳記，無透至正面。此枚定能光耀藏匣。

\$1,000-\$1,500



22363

(t) CHINA. Kirin. 3 Mace 6 Candareens (50 Cents), CD (1906). PCGS MS-62. L&M-563; K-541; KM-Y-182.3; cf. WS-0519. This bright and lustrous example boasts satiny surfaces with frosty devices, though the strike is uneven and somewhat shallow. Both sides display a thin veneer of tone on the high points adding a bit of contrast and is pleasing to the eye.

丙午吉林省造光緒元寶三錢六分銀幣。明亮而有光澤，光滑的幣面，霜面圖文，雖然鑄工不均，帶淺打，但兩側的高點都展現薄薄的包漿，增加了一些對比，賞心悅目。

\$2,000-\$2,500



22364

(t) CHINA. Kirin. 1 Mace 4.4 Candareens (20 Cents), CD (1906). PCGS MS-62. L&M-564; K-545; KM-Y-181; WS-0522. Variety with hooked "SHENG" and dotted "KUANG". Bright and lustrous this handsome uncirculated example displays hints of tone with satiny surfaces. The centers are weakly struck with bold legends.

丙午吉林省造光緒元寶一錢四分四厘銀幣。鉤狀"省"和點狀"光"。這個漂亮的未流通品相，明亮而有光澤，表面光滑，帶有淡淡的色調。中心弱打但銘文深邃。

\$600-\$800



22365

(t) CHINA. Kirin. 1 Mace 4.4 Candareens (20 Cents), CD (1907). PCGS AU-58. L&M-569; K-554; KM-Y-181; WS-0532. Variety with small "ting-wei" and boat-shaped flames. Entirely wholesome and pleasing, this steely gray minor presents a sharp strike and very little in the way of handling.

丁未吉林省造光緒元寶一錢四分四釐銀幣。小字丁未，船形火焰。完整動人，鐵灰包漿，銳打，輕淺經手痕跡。

\$600-\$900



22366

CHINA. Kirin. 20 Cash, ND (1903). NGC AU-58 Brown. cf. CL-KR.19; KM-Y-178; cf. CCC-485. Variety with small English letters, small rosettes, and flying dragon. Quite **RARE** and alluring, this barely handled specimen presents great overall detail remaining and a solid strike.

吉林省造光緒元寶制錢二十箇。小英文字，小花及飛龍。頗罕見，經手痕跡近無，整體細節保留佳，鑄打有力。

\$1,000-\$1,500



22367

(t) CHINA. Kirin. 10 Cash, ND (1903). PCGS EF-45. CL-KR.03; KM-Y-177.3; CCC-480. Variety with "10 CASHES" and five pointed stars on legend. A great example from a province always yielding great variance, this lightly handled specimen presents even brown surfaces with some hints of brilliance remaining in the protected areas.

吉林省造光緒元寶每元當制錢十箇。"10 CASHES"，五芒星銘文。出自版別眾多的省份。經手微弱，均勻棕色幣面，底光閃爍。

\$600-\$900



22368

CHINA. Kirin. 2 Cash, ND (1905). PCGS AU-50. CL-KR.01; KM-Y-175; CCC-474. Two rather bold die cracks run across the side with the Manchu characters, with only light wear evident on each side. Highly pleasing and original.

光緒通寶"吉"字制錢二文。滿文字面有兩條明顯的模裂。兩面磨損均微。原始而精美。

\$500-\$750

From the Hobart Collection.



22369

(t) CHINA. Kwangsi. 20 Cents, Year 9 (1920). PCGS MS-62. L&M-163; K-745; KM-Y-415a; WS-0976. "SI" variety. Presenting light gray color and charming brilliance, this nearly-choice minor stands as a great overall example of the type.

民國九年廣西省造貳毫銀幣。"SI"版。淺灰色包漿，光彩迷人。近精選品相，整體美觀。

\$800-\$1,200



22370

(t) CHINA. Kwangsi. 10 Cents, Year 9 (1920). PCGS AU-53. L&M-165; K-746; KM-Y-414; WS-0978. Almost fully argent in color, this **SCARCE** issue shows signs of wear only on the highest points. Some original underlying luster can also be observed.

民國九年廣西省造壹毫銀幣。近全原廠銀色，珍罕版別，僅在高鑄處可見磨損。原底光仍然可見。

\$700-\$1,000



22371

CHINA. Kwangsi. Copper 20 Cents Pattern, Year 10 (1921). NGC AU-58. L&M-167a; K-746ix; KM-Pn7; WS-0981. This gently handled example displays lovely rich chocolate brown patina with hints of original mint red amongst devices adding to its pleasing appearance.

民國十年廣西省造貳毫銅樣幣。經手柔和，醇厚的巧克力棕色包漿，圖文之間有絲絲原紅光，原汁原味。

\$600-\$800



22372

CHINA. Kwangsi. 20 Cents, Year 38 (1949). PCGS EF-45. L&M-176; K-755; KM-Y-416; WS-0993. A popular and fairly **SCARCE** type featuring Mt. Xiangbi (Elephant Trunk Hill in Kweilin), this delightful minor exhibits only light handling and remains wholly wholesome.

民國三十八年廣西省造貳角銀幣，桂林象鼻山。深受歡迎的珍罕版別。桂林象鼻山。經手痕跡微弱，品相完好。

\$4,000-\$8,000

From the Hobart Collection.



22373

(t) CHINA. Kwangsi. 20 Cents, Year 38 (1949). PCGS EF-40. L&M-176; K-755; KM-Y-416; WS-0993. Elephant nose hill at Kweilin. This **SCARCE** and ever-popular issue exhibits a bold strike with good definition of the design elements and even wear displaying light attractive gray tone with areas of richer patination near the edges adding to its originality and pleasing appearance.

民國三十八年廣西省造貳角銀幣，桂林象鼻山。桂林象鼻山。珍罕的長青版別。鑄打深刻，圖文分明，磨損均勻。淺灰色包漿，邊緣色澤較深，原味美品。

\$3,000-\$5,000



22374

(t) CHINA. Kwangsi. 20 Cents, Year 38 (1949). PCGS Genuine—Filed Rims, EF Details. L&M-176; K-755; KM-Y-416; WS-0993.

A charming piece, with a scene depicting a fisherman at Elephant Trunk Hill in Kueilin. A **VERY SCARCE** issue that seldom appears on the market. Light attractive golden tone with areas of light coloration, some remaining luster amongst the devices adding to its pleasing appearance. Upon close inspection the high points of the rims are a bit brighter which could account for the details designation, but in the opinion of this cataloger nothing really stands out as filing. A handsome example with good eye appeal sure to excite many collectors.

民國三十八年廣西省造貳角銀幣，桂林象鼻山。桂林象鼻山旁垂釣圖景。珍罕版別，鮮見於市。淺金色包漿，局部色澤更清淺，圖文光澤猶存，魅力十足。仔細檢視可見邊緣高處較明亮，或是因此而得到 details 評分，但編者並不認為是挫邊所致。品相俊俏，定能引起激烈競投。

\$2,000-\$3,000



22375

CHINA. Kwangsi. 5 Cents, Year 12 (1923). PCGS Genuine. KM-Y-A415. Though not receiving a number grade on account of some environmental damage, this **SCARCE** and highly sought after type nevertheless presents very little in the way of handling and retains great overall detail.

民國十二年廣西省造五分。儘管因些許環境損傷而未獲數字評分，此珍罕版別深受追捧，經手痕跡極少，整體細節保留佳。

\$700-\$1,000

END OF SESSION D

SESSION E CHINESE PROVINCIAL COINS PART 2

中國機製幣—— 地方發行（下）

FRIDAY, OCTOBER 1, 2021, 9:00 AM HONG KONG TIME
THURSDAY, SEPTEMBER 30, 2021, 6:00 PM PACIFIC DAYLIGHT TIME

LOTS 23001-23415



23001

(t) CHINA. Kwangtung. 7-3/10 Candareens (10 Cents), ND (1889). NGC EF-45. L&M-126; K-19; KM-Y-195; WS-0934. "Reversed pattern" type. Some signs of handling are evident, consistent for the grade, but this example is nonetheless highly attractive, with a molten gray toning and original underlying luster. **RARE** and ever popular.

廣東省造光緒元寶七三反版七分三釐銀幣。反版樣幣。經手痕跡與評級相符，仍非常誘人。點狀灰色包漿，些許底光。罕見且深受歡迎的一枚。

\$5,000-\$10,000

An Impressive Select Mint State Dollar Struck from Heaton Mint Dies

誘人完美品相壹圓
喜敦造幣廠模具



23002

CHINA. Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). PCGS MS-63. L&M-133; K-26; KM-Y-203; WS-0941. Heaton Mint dies with small rosettes. Sharply struck, this Select Mint State example displays mostly orange tone over surfaces that possess moderate underlying reflectivity. Very few marks appear on either side as well, which imparts an appearance that is undoubtedly high-end for the grade.

廣東省造光緒元寶七錢二分銀幣。喜敦造幣廠模具（小花）。銳打，原廠品相，半鏡面表面包漿大致呈橙色。兩面留痕均極少，頂尖高分藏品。

\$7,000-\$10,000

From the Stephen K. Scher Collection.

Ex: Irving Goodman Collection (Superior - 6/1991) Lot # 96.



23003

(t) CHINA. Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). PCGS MS-62+. L&M-133; K-26; KM-Y-203; WS-0942. Local dies (large rosettes variety). Quite enchanting and beautiful, this nearly-choice specimen dazzles with a peripheral ring of pastel iridescence on the dragon side, and a much deeper and thicker ring of toning on the characters side. Throughout, the level of cartwheel brilliance remains exceptional when cradled back and forth.

廣東省造光緒元寶七錢二分銀幣。本地模具（大花）。頗精美誘人，兩面均有虹彩環狀包漿，龍面輕柔耀眼，字面深沉可人。前後晃動可見卓越車輪光。

\$8,000-\$12,000



23005

CHINA. Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). PCGS Genuine—Streak Removed, Unc Details. L&M-133; K-26; KM-Y-203; WS-0942. Local dies with large rosettes. Highly brilliant and mostly argent, the noted streak removal is evident between the "CA" in "CANDAREENS" and runs upward into the body of the dragon. This notwithstanding, a great overall example of the type with no actual wear present.

廣東省造光緒元寶七錢二分銀幣。本地模具（大花版）。光澤耀眼，大致呈原廠銀色，"CANDAREENS"的"CA"之間字龍身可見曾移除條紋。瑕不掩瑜，整體品相優秀，五實際磨損痕跡。

\$1,500-\$3,000

From the Hobart Collection.



23004

(t) CHINA. Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). NGC Unc Details—Surface Hairlines. L&M-133; K-26; KM-Y-203; WS-0941. Heaton Mint dies with small rosettes. Despite the scattered hairlines in the fields, this charming, elegantly engraved specimen presents a subtle tone and shimmering brilliance, along with no evidence of actual circulation.

廣東省造光緒元寶七錢二分銀幣。喜敦造幣廠模具（小花）。儘管底板有零散髮絲刮痕，雕刻迷人典雅。包漿隱約，光芒閃爍，無實際流通痕跡。

\$2,000-\$3,000



23006

CHINA. Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). PCGS AU-58. L&M-133; K-26; KM-Y-203; WS-0942. Local dies with large rosettes. Quite lustrous and wholesome, this original example is seemingly without wear and, as such, stands as a premium-quality piece at this designation.

廣東省造光緒元寶七錢二分銀幣。本地模具（大花版）。光澤亮麗，品相完好，不見磨損。此評分中的頂尖品相。

\$1,500-\$3,000

From the Hobart Collection.



23007

(t) CHINA. Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). NGC AU-55. L&M-133; K-26; KM-Y-203; WS-0941. Heaton Mint dies with small rosettes. Attractively original olive-gray surfaces exhibit iridescent golden-apricot and powder blue undertones. The devices are crisply struck with faint wear on the highest points. From a perennial favorite issue among numismatists and sure to attract many collectors.

An interesting die characteristic that appears from time to time found on either Specimen or business strikings is a misshapen die bulge on the obverse after the "2" in the denomination.

廣東省造光緒元寶七錢二分銀幣。喜敦造幣廠模具（小花）。原始橄欖灰色幣面上可見虹彩金杏子色及粉藍色包漿。圖文利落，高鑄處有輕微磨損。長青版別，定能吸引衆多藏家參與競爭。模具饒有趣味，正面面值"2"後方有模具變形凸起，不時可見於樣幣或普鑄版。

\$4,000-\$6,000



23008

CHINA. Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). PCGS Genuine—Cleaned, AU Details. L&M-133; K-26; KM-Y-203; WS-0942. Local dies (large rosettes variety). Despite its past cleaning, this specimen has started to take on a vibrant iridescence, all while the level of handling remains rather light.

廣東省造光緒元寶七錢二分銀幣。本地模具（大花版）。儘管曾經清洗，此枚展現虹彩光澤，經手痕跡亦輕微。

\$1,000-\$1,500



23009

(t) CHINA. Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). PCGS Genuine—Tooled, AU Details. L&M-133; K-26; KM-Y-203; WS-0942. Local dies (large rosettes variety). The noted tooling emanates from some scattered light marks of repair near the upper peripheries on the dragon side and the lower peripheries on the characters side. Otherwise, no real evidence of handling is observed, and the piece on the whole offers a rather delightful lilac tone.

廣東省造光緒元寶七錢二分銀幣。本地模具（大花版）。評級所述的加工為龍面邊緣上方及字面下方修補留下的零散淺痕。無實際經手痕跡，丁香色包漿亮麗。

\$1,000-\$1,500



23010

CHINA. Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). PCGS Genuine—Cleaned, AU Details. L&M-133; K-26; KM-Y-203; WS-0941. Heaton Mint dies with small rosettes. A popular type with a rather exacting strike, this exceptional example features a flashy nature with some golden hints near the peripheries. The noted cleaning does not overly distract.

廣東省造光緒元寶七錢二分銀幣。喜敦造幣廠模具（小花）。深受歡迎的版別，鑄打精確，光芒閃爍，近邊緣有金色包漿。評級所示的清洗痕跡並不礙眼。

\$1,000-\$1,500

Purportedly ex: Stack's (2/1981).



23011

(t) CHINA. Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1890-1908). PCGS EF-45. L&M-133; K-26; KM-Y-203; WS-0941. Heaton Mint dies with small rosettes. A pleasing and eye-catching specimen with great originality and a degree of remaining brilliance. A wonderful example of that continues to grow in popularity.

廣東省造光緒元寶七錢二分銀幣。喜敦造幣廠模具（小花）。令人目不暇給的一枚，原味十足，餘光充沛，備受歡迎之作。

\$1,500-\$2,500

Near-Gem Kwangtung Minor

品相絕佳廣東錢幣



23012

(t) CHINA. Kwangtung. 3 Mace 6 Candareens (50 Cents), ND (1890-1908). PCGS MS-64. L&M-134; K-27; KM-Y-202; WS-0943. A great RARITY, this minor presents incredible quality for the type, with a stunning argent nature cartwheel luster shimmering on each side. A hint of almond toning adds even further appeal, making this a must-have example for the advanced collector of the early Kwangtung series.

廣東省造光緒元寶三錢六分銀幣。罕品，品相上佳，灰色的車輪光兩面閃爍，早期廣東系列資深藏家的必備佳品。

\$10,000-\$20,000



23013

CHINA. Kwangtung. 3 Mace 6 Candareens (50 Cents), ND (1890-1908). PCGS MS-63. L&M-134; K-27; KM-Y-202; WS-0943. A tough denomination to locate in this high state of preservation and should be considered **VERY RARE** and desirable. This attractive representative offers boldly struck devices, satiny luster and a thin veneer of delicate champagne tone.

廣東省造光緒元寶三錢六分銀幣。此面值難有高分品相，此枚可謂非常罕見，定受追捧。圖文深打，綢緞光澤，一層精美的香檳色薄包漿。

\$10,000-\$15,000

From the Hobart Collection.



23014

CHINA. Kwangtung. 3 Mace 6 Candareens (50 Cents), ND (1890-1908). PCGS MS-62. L&M-134; K-27; KM-Y-202; WS-0943. A hint of typical striking weakness is noted upon the dragon, but this enticing minor nevertheless presents quality that is **RARELY** encountered for the type. Furthering its appeal, a soft, satiny gray hue augments its already strong allure.

廣東省造光緒元寶三錢六分銀幣。典型弱打可見於龍圖，迷人品相，罕見版別。柔美的綢緞灰色更添魅力。

\$10,000-\$15,000



23015

CHINA. Kwangtung. 3 Mace 6 Candareens (50 Cents), ND (1890-1908). NGC Unc Details—Artificial Toning. L&M-134; K-27; KM-Y-202; WS-0943. Despite its designation, this enchanting minor presents an incredibly alluring strike, tremendous luster, unhandled surfaces, and a pleasing—even if not wholly original—color throughout.

廣東省造光緒元寶三錢六分銀幣。儘管得此評分，鑄打超凡，光澤滿溢，幣面無經手痕跡。包漿雖非全天然，但仍是極美。

\$2,000-\$4,000



23016

CHINA. Kwangtung. 7.2 Candareens (10 Cents), ND (1890-1908). PCGS MS-64. L&M-136; K-28; KM-Y-200; WS-0946. An engaging minor with satin-like luster on full display. A thin skin of light gray toning only adds to the allure of this example.

廣東省造光緒元寶七分二釐銀幣。滿綢緞光澤。灰色薄包漿更添魅力。

\$800-\$1,200



23017

(t) CHINA. Kwangtung. 7.2 Candareens (10 Cents), ND (1890-1908). NGC MS-64. L&M-136; K-28; KM-Y-200; WS-0946.

Highly original and tantalizing, this near-Gem minor offers a bit of muted luster and olive-gray toning, all while a rather sharp strike dominates.

廣東省造光緒元寶七分二釐銀幣。原汁原味的近 Gem 品相。光澤稍暗但鑄打纖毫畢現。

\$800-\$1,200



23018

CHINA. Kwangtung. 3.6 Candareens (5 Cents), ND (1890-1908). PCGS MS-65. L&M-137; K-30; KM-Y-199; WS-0947. A dazzling minor, this radiant Gem presents captivating eye appeal and exhibits just a hint of subtle toning.

廣東省造光緒元寶三分六釐銀幣。光芒四射的 Gem 美品，賞心悅目，包漿隱約。

\$1,000-\$1,500

From the Hobart Collection.



23019

(t) CHINA. Kwangtung. 3.6 Candareens (5 Cents), ND (1890-1908). PCGS MS-64. L&M-137; K-30; KM-Y-199; WS-0947. A rather elegant and dazzling minor, this near-Gem exudes tremendous luster and radiance.

廣東省造光緒元寶三分六釐銀幣。品相耀眼典雅，近 Gem 佳品，光彩流麗。

\$700-\$1,000



23020

CHINA. Kwangtung. 3.6 Candareens (5 Cents), ND (1890-1908). PCGS MS-64. L&M-137; K-30; KM-Y-199; WS-0947. A sharply struck near-Gem minor, offering cartwheel luster and splashes of lilac toning. An attractive and highly enticing example to add to your collection.

廣東省造光緒元寶三分六釐銀幣。銳打，近頂尖品相。車輪光澤，丁香色包漿。定能為集藏增添魅力的一枚。

\$700-\$1,000



23021

(t) CHINA. Kwangtung. 3.6 Candareens (5 Cents), ND (1890-1908). PCGS MS-64. L&M-137; K-30; KM-Y-199; WS-0947. This highly attractive near-Gem little silver coins boasts much originality displaying lovely rich multicolored patina that pops out when rotated in the light. This immensely pleasing piece is sure to catch the attention of many quality conscious collectors.

廣東省造光緒元寶三分六釐銀幣。近 Gem 品相動人，高度原始。燈光下濃郁的多彩包漿流轉。追品美品的藏家定會為其傾心。

\$700-\$1,000



23022

CHINA. Kwangtung. 7 Mace 2 Candareens (Dollar), ND (1909-11). NGC MS-62. L&M-138; K-31; KM-Y-206; WS-0950. Offering a delightful argent-almond nature on the dragon side and a bit more pastel toning on the characters side, this nearly-choice specimen from later in the empire presents great overall appeal and a rather alluring lustrous aspect on each side.

廣東省造宣統元寶七錢二分銀幣。龍面呈銀色至杏仁色澤，字面顏色更柔和。近精選品相，整體美觀，兩面均有迷人光澤。

\$4,000-\$6,000

From the Hobart Collection.



23023

CHINA. Kwangtung. 10 Cents, Year 11 (1922). PCGS MS-66+. L&M-153; K-732; KM-Y-422; WS-0966. The finest example of the date seen at PCGS, this shimmering Gem presents an enthralling argent nature and cartwheel effect. Compare to a similar piece—a PCGS MS-66—that realized a total of \$3,840 in our April 2021 Hong Kong auction (lot 53310).

民國十一年廣東省造壹毫銀幣。PCGS 評鑒該日期中的冠軍分。原廠銀色幣面熠熠生輝，帶車輪光。2021 年 4 月香港拍賣的一枚類似拍品獲評 PCGS MS-66（拍品編號 53310）以 3,840 美元成交。

\$2,000-\$3,000



23024

(t) CHINA. Kwangtung. 10 Cents, Year 11 (1922). PCGS MS-63+. L&M-153; K-732; KM-Y-422; WS-0966. This attractive choice uncirculated silver minor coin boasts a strong strike with frosty devices and lustrous surfaces. Both sides display mottled rich patina adding to its pleasing appearance and eye appeal.

民國十一年廣東省造壹毫銀幣。鑄打有力，霜面圖文，光澤充沛。兩面有豐富的斑駁包漿，更添動人美態。

\$500-\$700

Ex: Wang's Collection.



23025

(t) CHINA. Kwangtung. 20 Cents, Year 13 (1924). PCGS MS-64+. L&M-155; K-735; KM-Y-424; WS-0970. A flashy and lustrous, choice example of this RARE type, highly sought after and very difficult to locate in this lofty grade. The strike detail is superb, with just the barest hint of toning at the rims. Undoubtedly it will bring a great deal of bidding interest.

民國十三年廣東省造貳毫銀幣。光芒閃爍，精選罕見版別。高分難尋。鑄打細節出類拔萃，僅在邊緣有幾輕微包漿。定能獲得藏家青睞。

\$3,000-\$5,000



23026

CHINA. Kwangtung. 20 Cents, Year 13 (1924). PCGS MS-64. L&M-155; K-735; KM-Y-424; WS-0970. Offering a rather sharp and detailed strike, this **RARE** one-year type stands at the cusp of Gem status and exudes a delightful argent hue with a subtle golden tone near the peripheries.

民國十三年廣東省造貳毫銀幣。鑄打銳利細膩，罕見一年版。接近 Gem 品相，銀色亮眼，邊緣有隱約的金色包漿。

\$3,000-\$5,000



23027

(t) CHINA. Kwangtung. 20 Cents, Year 13 (1924). PCGS MS-63. L&M-155; K-735; KM-Y-424; WS-0970. Alluring satiny texture uniformly coats the surfaces, interrupted by nary a contact mark nor blemish. From a **RARE** and highly desirable one-year type that perennially remains in strong demand, this Choice piece portrays a handsome portrait of Sun Yat-sen looking forward and slightly left. Some peripheral tan patina can be seen on the character side, a welcome hallmark of original surfaces.

民國十三年廣東省造貳毫銀幣。幣面呈綢緞質感，無接觸痕跡或瑕疵。罕見而深受喜愛的一年版，經久不衰。精選品相，孫中山正面稍向左看，尚像俊俏。字面邊緣有些許焦色包漿，原始幣面。

\$3,000-\$4,000



23028

CHINA. Kwangtung. 20 Cents, Year 17 (1928). PCGS MS-62. L&M-157; K-736; KM-Y-426; WS-0971. Quite charming and lustrous, this very lightly toned minor is **SCARCE** and quite captivating.

民國十七年廣東省造貳毫銀幣。包漿色澤極淺，珍罕迷人。

\$2,000-\$4,000



23029

(t) CHINA. Kwangtung. 20 Cents, Year 17 (1928). NGC AU-58. L&M-157; K-736; KM-Y-426; WS-0971. An attractive example of the **SCARCE** date with bold features and lovely mottled patina adding to its pleasing appearance.

民國十七年廣東省造貳毫銀幣。珍罕日期，圖文深峻，點狀包漿動人。

\$1,200-\$1,600



23030

(t) CHINA. Kwangtung. 20 Cents, Year 17 (1928). PCGS Genuine—Cleaning, AU Details. L&M-157; K-736; KM-Y-426; WS-0971. A handsome minor with mostly argent color. Some evidence of a past cleaning that is now lightly toned and attractive.

民國十七年廣東省造貳毫銀幣。小面值，品相俊俏，大致呈銀灰色。曾經清洗，現有淺色包漿。

\$500-\$700



23031

(t) CHINA. Kwangtung. 20 Cents, Year 17 (1928). PCGS Genuine—Cleaning, AU Details. L&M-157; K-736; KM-Y-426; WS-0971. A well struck example with some signs of a past cleaning now subdued. Some golden toning on the obverse and some blue and reddish hues on the reverse adding to its pleasing appearance.

民國十七年廣東省造貳毫銀幣。鑄打佳，舊清洗痕跡現被覆蓋。正面些許金色包漿，反面略帶藍、紅色調，更添美感。

\$500-\$700



23032

CHINA. Kwangtung. Brass Cash Pattern, ND (ca. 1890-1908). PCGS SPECIMEN-63. CCC-779; Duan-2235. Tied with just one other specimen for the top spot in the PCGS census, this interesting and perplexing issue is destined to pique the curiosity of the specialist. Overall, it has the “feel” of the multi-millennia of cash coinage to precede it, but its manufacture is instead decidedly modern and polished, though also not with the refinement that an engraver literate in Chinese and Manchu would produce. The surfaces are quite lovely, displaying attractive mottled light golden tone, with some flecks of toning and reflective surfaces.

An interesting pattern, the exact origin of which remains unknown. It was certainly not manufactured in China, and most likely produced instead in Europe. The fact that this elusive issue is not listed in many of the references is suggestive of its limited production. Though stylistically a much different product than the Paris mint patterns (CCC-777)—where the characters are larger and more bubbly—this issue also differs from the patterns produced by the Heaton mint in Birmingham (first Kwangtung dragon issues). Until more documentation turns up, its origin will remain a mystery.

廣東省造光緒通寶一文黃銅樣幣。PCGS 評鑒中與另一枚並列最高分，定能引起專業藏家關注。看似有數千年歷史的黃銅錢，但實際上鑄於近代。雕刻家不似認識漢字或滿文。幣面鋥亮，點狀淺金色包漿及片狀包漿迷人。有趣的樣幣，來源至今不明。可以肯定並非鑄於中國，歐洲鑄造的機會較大。由於鑄額有限，多本參考書中都未有收錄。相比之下，巴黎造幣廠的字體更大更圓潤，而伯明翰喜敦造幣廠（首版廣東龍）與此設計風格亦不同。除非有新的資料浮現，否則此版來源仍然是謎。

\$4,000-\$6,000



23033

(t) CHINA. Kwangtung. 10 Cash, ND (1900-06). NGC MS-65 Brown. CL-KT.07; KM-Y-193; CCC-6. Low “Po” variety, with 7 spines behind flames. This beautifully preserved Gem copper issue boasts a crisp strike with silky smooth chocolate brown surfaces that display a lovely blue and magenta iridescent sheen that shifts colors when rotated in the light. This lovely high-grade example is pleasing to the eye offering much originality that is sure to catch the attention of quality conscious collectors.

廣東省造光緒元寶十文。低寶版，火焰後有七刺。保存漂亮，Gem 級銅幣，鑄打利落，絲滑的巧克力棕色幣面，燈光下旋轉閃爍藍色及品紅色虹彩光芒。高分美品，原汁原味，追求高品質的藏家定會關注。

\$500-\$1,000



23034

(t) CHINA. Kwangtung. 10 Cash, ND (1900-06). NGC MS-64 Red Brown. CL-KT.07; KM-Y-193; CCC-6. Low “Po” variety, with 7 spines behind flame. Although a little softly struck on the dragon, this attractive near-Gem example displays lovely patina with blue sheen in the open areas on the reverse and plenty of original mint red.

廣東省造光緒元寶十文。低寶版，火焰後有七刺。龍身鑄力稍顯輕柔，但無損其近 Gem 品相。包漿色美，反面底板藍光隱現，原廠紅光充沛。

\$400-\$600



23035

CHINA. Kwangtung. 10 Cash, CD (1909). PCGS MS-64 Brown. CL-KT.18; KM-Y-20r; CCC-11. This incredibly alluring issue boasts radiant brown surfaces fully enlivened by hints of cobalt and burgundy rather delightfully scattered throughout.

己酉"粵"字戶部大清銅幣十文。明亮的棕色幣面上鈷藍色及酒紅色點綴，品相迷人。

\$600-\$900

From the Hobart Collection.



23036

(t) CHINA. Kwangtung. Cent, ND (1900-06). NGC MS-65 Red Brown. CL-KT.02; KM-Y-192; CCC-3. This lovely Gem boasts a strong strike with silky smooth surfaces displaying an attractive combination of original mint red amongst the devices with rich chocolate brown patina with an iridescent blue sheen atop of the high points and the exposed areas. This pleasing survivor is dripping with originality with good eye appeal sure to be a welcome addition to the next collection it enters.

廣東省造光緒元寶每百枚換一圓。Gem 品相，鑄打有力，絲滑幣面。圖文之間有原廠紅光，圖文高鑄處及底板有醇厚的巧克力棕色包漿，虹彩藍光閃爍。品相俏麗，原汁原味，定為集藏添彩。

\$1,000-\$1,500



23037

CHINA. Kwangtung. Cent, ND (1900-06). PCGS MS-64 Red. CL-KT.02; KM-Y-192; CCC-3. On the cusp of Gem status, this captivating, fully red specimen entertains the eye with tremendous originality and vibrancy straight from the mint. **VERY RARE** as such.

廣東省造光緒元寶每百枚換一圓。與Gem級只有一綫之差。全紅色澤，原汁原味，宛如新鑄。非常珍罕的版別。

\$1,000-\$1,500

From the Hobart Collection.



23038

CHINA. Kwangtung. Cent, ND (1900-06). PCGS MS-64 Red Brown. CL-KT.02; KM-Y-192; CCC-3. A great overall example, offering a good deal of original red and tremendous dazzling brilliance.

廣東省造光緒元寶每百枚換一圓。整體出眾，原紅光豐沛耀眼。

\$800-\$1,200



23039

CHINA. Kwangtung. Cent, ND (1900-06). PCGS MS-64 Brown. CL-KT.02; KM-Y-192; CCC-3. A lovely example with a violet-blue tone and a hint of red in the protected areas. Well struck and with sharp details, this incredible near-Gem will stand out in many collections.

廣東省造光緒元寶每百枚換一圓。紫羅蘭至藍色調包漿，底板紅光閃爍。鑄工精湛，細節銳利，近 Gem 品相令人傾倒。

\$600-\$900

Sharp & Flashy Auto Dollar 鑄打深峻光澤耀眼的汽車幣



23040

CHINA. Kweichow. Auto Dollar, Year 17 (1928). NGC Unc Details—Cleaned. L&M-609; K-757; KM-Y-428; WS-1109. Variety with two blades of grass. Struck to commemorate the completion of the Kweichow (Guizhou) Provincial Highway, and reportedly featuring Governor Zhou Xicheng's personal automobile. Offering seemingly unheard of quality for this ever-popular type, the present specimen radiates with a rather bold strike and little way of surface issues outside of the noted cleaning. As such, **VERY RARE** and immensely desirable for the advanced collector of Republic-era Dollars.

民國十七年貴州省政府造壹圓銀幣。汽車幣。兩根草版。紀念貴州省公路的開通。以省長周西成的汽車為圖案。無與倫比的品相，備受歡迎的版別。此枚鑄力十足，除了曾經清洗，無任何礙眼留瑕。**非常罕見**，資深藏家一擲千金之選。

\$30,000-\$50,000



23041

CHINA. Kweichow. Auto Dollar, Year 17 (1928). PCGS Genuine—Cleaned, EF Details. L&M-609; K-757; KM-Y-428; WS-1109. Variety with two blades of grass. Struck to commemorate the completion of the Kweichow (Guizhou) Provincial Highway, and reportedly featuring Governor Zhou Xicheng's personal automobile. A popular and alluring automotive type that is generally encountered with a good deal of handling, this example instead offers great detail overall with just a light degree of the noted cleaning.

民國十七年貴州省政府造壹圓銀幣。汽車幣。兩根草，紀念貴州省公路的開通。以省長周西成的汽車為圖案。熱門的版別，經手痕跡明顯，細節依然完整，有些輕淺清洗痕跡。

\$10,000-\$15,000



23042

CHINA. Kweichow. Auto Dollar, Year 17 (1928). NGC EF Details—Cleaned. L&M-609; K-757; KM-Y-428; WS-1109. Variety with two blades of grass. Struck to commemorate the completion of the Kweichow (Guizhou) Provincial Highway, and reportedly featuring Governor Zhou Xicheng's personal automobile. Although a minor planchet flaw is noted near 12 o'clock on the auto side, this charming example also doesn't display the degree of handling that one would expect for the designation. As such, great quality for the overall level.

民國十七年貴州省政府造壹圓銀幣。汽車幣。兩根草版。紀念貴州省公路的開通。以省長周西成的汽車為圖案。汽車面的十二點附近有輕微的坯餅瑕疵，誘人之作，經手痕跡甚微，此評分中上佳，整體引人注目。

\$10,000-\$15,000



23043

(t) CHINA. Kweichow. Auto Dollar, Year 17 (1928). PCGS VF-35. L&M-609; K-757; KM-Y-428; WS-1109. Variety with two grass blades. Struck to commemorate the completion of the Kweichow (Guizhou) Provincial Highway and reportedly features Governor Zhou Xicheng's personal automobile. A bit of wear is noted, but this exceedingly popular type remains wholesome and problem-free. Some typical striking weakness is noted on the door panels, but other details are nevertheless strong.

民國十七年貴州省政府造壹圓銀幣。汽車幣。兩根草。紀念貴州省公路的開通。以省長周西成的汽車為圖案。些許磨損，但作為備受歡迎的版別，整體依然出眾無瑕。門上有些典型的弱打，但除此以外品相絕美的一枚。

\$20,000-\$25,000



23044

CHINA. Kweichow. Auto Dollar, Year 17 (1928). NGC VF-30. L&M-609; K-757; KM-Y-428; WS-1109. Variety with two grass blades. Struck to commemorate the completion of the Kweichow (Guizhou) Provincial Highway and reportedly features Governor Zhou Xicheng's personal automobile. Some wear, as to be expected for the grade, but entirely wholesome and original. Some striking weakness is noted on the door panels, but other details are still rather strong and appealing.

民國十七年貴州省政府造壹圓銀幣。汽車幣。兩根草。這枚銀幣就是為了紀念貴州高速公路建成而制的，上面的汽車則是周西成自己的座駕。有些磨損，與評分一致，但整體原味十足。汽車的門板上見弱打，但其他細節整體深邃，誘人超凡。

\$12,000-\$16,000



23045

CHINA. Kweichow. Auto Dollar, Year 17 (1928). PCGS Genuine—Cleaned, VF Details. L&M-609; K-757; KM-Y-428; WS-1109. Variety with two grass blades. Struck to commemorate the completion of the Kweichow (Guizhou) Provincial Highway and reportedly features Governor Zhou Xicheng's personal automobile. Some striking weakness is noted on the door panels, but other details are still rather strong and appealing, and this stands as a charming overall example of the type.

民國十七年貴州省政府造壹圓銀幣。汽車幣。兩根草。這枚銀幣就是為了紀念貴州高速公路建成而制的，上面的汽車則是周西成自己的座駕。汽車的門板上見弱打，但其他細節整體深邃，此版中可算品相誘人超凡。

\$7,000-\$10,000

From the Hobart Collection.

Attractive Auto Dollar

誘人汽車幣



23046

(t) CHINA. Kweichow. Auto Dollar, Year 17 (1928). PCGS Genuine—Repaired, AU Details. L&M-610; K-757r; KM-Y-428; WS-1110. Variety with three grass blades. This nicely preserved example exhibits a bold strike with well-formed devices with hints of luster in the protected areas displaying light attractive mottled gray patina. Close inspection reveals a slight surface disturbance in the lower right quadrant of the reverse which appears to account for the detail's designation of "Repaired", but was done so tastefully long ago now toned over matching the rest of the coin. Despite its shortcomings this survivor is pleasing to the eye sure to be a welcome addition to the next collection it enters.

Zhou Xicheng was the provincial warlord governor of Kweichow from July of 1927 through April of 1929. Although his time in office was short, Xicheng focused heavily on education and modernizing of the province through public works. This fascinating issue was minted to commemorate the completion of the Kweichow (Guizhou) provincial highway and reportedly features Governor Zhou Xicheng's personal automobile.

民國十七年貴州省政府造壹圓銀幣。汽車幣。三根草。保存狀態優秀，鑄打深峻，圖文清晰，底光閃爍，淺色點狀包漿動人。仔細檢視可見反面右下部分幣面的痕跡，因而得“經修補” details 評分。但痕跡已久遠，現已重新包漿，與幣面其餘部分融為一體。瑕不掩瑜，其悅目品相等能在集藏中取得一席之地。周西成在1927年7月至1929年4月期間擔任貴州省長。儘管任期較短，但是他極為注重教育及現代化建設實業。此枚由周西成下令鑄打，為紀念貴州省高速公路的建成，印鑄圖案為周西成的私家車。

\$30,000-\$40,000

Enchanting “Three Grass Blades” Auto Dollar

迷人三葉草汽車幣



23047

CHINA. Kweichow. Auto Dollar, Year 17 (1928). NGC EF-45. L&M-610; K-757r; KM-Y-428; WS-1110. Variety with three blades of grass. Struck to commemorate the completion of the Kweichow (Guizhou) Provincial Highway, and reportedly featuring Governor Zhou Xicheng's personal automobile. Sporting an amber-gray tone and offering a great deal of detail remaining, this wholesome example serves as an exceptional showcase for the type and should be one which generated tremendous enthusiasm.

民國十七年貴州省政府造壹圓銀幣。汽車幣。三根草。紀念貴州省公路的開通。以省長周西成的汽車為圖案。琥珀灰色光澤，細節完整，版式稀少，此枚品相出眾，定引來買家熾熱追捧。

\$20,000-\$25,000

Stunning and Exceptionally Rare “Bamboo” Dollar 非常珍稀的竹子幣



23048

CHINA. Kweichow. “Bamboo” Dollar, Year 38 (1949). PCGS EF-45. L&M-612; K-758; KM-Y-433; WS-1112. Variety with round window. An exceptional and wholly enticing **RARITY** in the Republican series, this “bamboo” Dollar (so-called on account of the stalks of bamboo upon the reverse) is very seldom seen in the market, and even less so this wholesome and pleasantly toned. The obverse displays a detailed Chinese pavilion and, paralleling the hidden iconography of its predecessor, the ever-popular “auto” Dollar, this piece displays a small character “Gu” in the doorway, thus serving as a reference to then-governor Gu Zhenglun, while “T L K” appears just below it in block lettering, blending in well with the foundation of the pavilion and likely serving as a nod to the coin’s engraver. Undoubtedly, a specimen that will generate tremendous enthusiasm as a must-have for the connoisseur.

民國三十八年貴州省政府造壹圓銀幣。“竹子幣”。圓窗。出眾誘人，極罕的民國竹子幣。（以反面的竹景圖案而得名）鮮少面市，如此完好的品相及柔美包漿更是千載難逢。正面貴陽甲秀樓，就像1928年設計的貴州汽車幣鑄有暗記一樣，此枚在門上有一小“谷”字，此“谷”字乃指當時任貴州省政府主席谷正倫之姓。而“TLK”則以大寫字體出現在它的下方，與甲秀樓的地基融為一體，有一說指是雕刻師的名稱。貴州竹子銀幣存世量極少，屬於銀幣收藏中的頂級珍品，相信會引起極大關注。

\$100,000-\$200,000



23049

CHINA. Kweichow. Antimony 10 Cents, Year 20 (1931). PCGS Genuine—Environmental Damage, VF Details. KM-Y-429.

Though exhibiting some roughness on each side, this **RARE** example nevertheless reaches the market very infrequently and, as such, is always hotly contested no matter the issues.

民國二十年貴州省造當十銚幣。兩面均稍顯粗糙。罕見版別，市面少見，每每出現定會引起競奪。

\$700-\$1,000



23050

CHINA. Kweichow. 1/2 Cent, Year 38 (1949). PCGS Genuine—Environmental Damage, EF Details. CL-MG.140; KM-Y-A429a; CCC-767. Variety with connected rosettes. Some roughness from the noted environmental damage is observed, but the level of detail remains quite strong for this type oft-encountered with a number of issues.

民國三十八年貴州省造黃銅元半分。因環境損傷而顯得粗糙，但細節仍然清晰。此版常見有瑕疵。

\$700-\$1,000



23051

(t) CHINA. Kweichow. 1/2 Cent, Year 38 (1949). PCGS Genuine—Corrosion Removed, VF Details. CL-MG.140; KM-Y-A429a; CCC-767. Variety with connected rosettes. A decent strike for the type, with areas of light pitting where corrosion has been removed. Nevertheless, issues are quite typical for this issue often encountering problems of some kind.

民國三十八年貴州省造黃銅元半分。花卉相連。此版而言鑄打頗佳，局部可見因移除腐蝕所留下的點蝕。典型品相，此版總是會有些許瑕疵。

\$600-\$900



23052

CHINA. Manchurian Provinces. 7 Mace 2 Candareens (Dollar), Year 33 (1907). PCGS Genuine—Tooled, EF Details. L&M-487; K-255; KM-Y-212; WS-0545. Deep-scaled dragon variety. Quite **SCARCE**, this issue displays several very light marks interspersed among the characters side, but the dragon side nevertheless presents rather well overall.

光緒三十三年東三省造光緒元寶七錢二分銀幣。深鱗版。罕見，輕淺留痕於未面，龍身整體完整。

\$1,000-\$1,500

From the Hobart Collection.



23053

(t) CHINA. Manchurian Provinces. 3 Mace 6 Candareens (50 Cents), Year 33 (1907). Mukden (Fengtian) Mint. PCGS Genuine—Cleaned, AU Details. L&M-488; K-256; KM-Y-211; WS-0547. A fairly **RARE** and desirable type, this enchanting minor exhibits very little evidence of the noted cleaning. Meanwhile, a strong strike and rather alluring toning allows for great overall eye appeal.

光緒三十三年東三省造光緒元寶三錢六分銀幣。罕見且熱門的版別，非常輕微的清洗痕跡。鑄壓銳利，誘人包漿，賞心悅目。

\$3,000-\$4,000



23054

CHINA. Manchurian Provinces. 3 Mace 6 Candareens (50 Cents), Year 33 (1907). PCGS Genuine—Holed, AU Details. L&M-488; K-256; KM-Y-211; WS-0547. A **RARE** and desirable type seldom offered up for auction, the hole presents an opportunity for the budget-conscious collector. Boldly struck with hints of luster remaining on the dragon side.

光緒三十三年東三省造光緒元寶三錢六分銀幣。罕見，備受追捧，鮮見於公開拍賣。性價比之選，鑄打出色，龍面仍有餘光。

\$700-\$1,000

From the Hobart Collection.



23055

(t) CHINA. Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), Year 33 (1907). PCGS EF-40. L&M-489; K-257; KM-Y-210; WS-0548. Dots in legend. This pleasing moderately worn minor silver coins exhibits a good strike with even wear displaying mottled gray patina and areas of richer coloration.

三十三年東三省造光緒元寶一錢四分四釐銀幣。銘文中有點。中度均勻磨損，鑄打精美，斑駁灰色包漿，些許部位色澤更深沉。

\$800-\$1,200



23056

(t) CHINA. Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1913). PCGS MS-66. L&M-494; K-265; KM-Y-213a.4; WS-0569. Variety with deer-horned dragon and pearl borders. Presenting a bold, razor-sharp strike, with blazing satiny luster and a little peripheral russet toning.

東三省造宣統元寶庫平一錢四分四釐銀幣。鹿角龍，珠鑲邊，鋒利的鑄打，緞面光澤，少許環形赤褐色包漿。

\$1,000-\$1,500



23057

(t) CHINA. Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1913). PCGS MS-66. L&M-494; K-265; KM-Y-213a.4; WS-0569. Variety with deer-horned dragon and pearl borders. Presenting a razor-sharp strike with bold devices and blazing satiny luster displaying polychrome toning on the character side.

東三省造宣統元寶庫平一錢四分四釐銀幣。鹿角龍，珠鑲邊，鋒利的鑄打，字面呈現出多彩的色調，整體散發熾熱的緞面光澤。

\$1,000-\$1,500



23058

(t) CHINA. Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1913). NGC MS-65. L&M-494; KM-Y-213a.4. Boldly struck and highly attractive, this Gem silver minor coins exhibits beautiful rich multicolored patina with areas of brighter coloration in the center of the reverse. The surfaces smooth and lustrous with a booming cartwheel effect that pops while rotating this piece in hand. Clearly plucked from circulated and given great care, dripping with originality this eye-catching example is sure to be a welcome addition to the next collection it enters.

東三省造宣統元寶庫平一錢四分四釐銀幣。鑄力大膽且極具吸引力，呈現出美麗豐富的虹彩古銅色，背面中央有較亮的著色區域。表面光滑，在手中把玩旋轉時會出現蓬勃的車輪光。引人注目的一枚，雖經流傳低保存完好，原味十足，定為集藏添彩。

\$700-\$1,000



23059

CHINA. Manchurian Provinces. 1 Mace 4.4 Candareens (20 Cents), ND (1914-15). PCGS MS-65. L&M-497; K-264; KM-Y-213a.3; WS-0577. Variety with tight rosette. A stunning and fully radiant Gem, this immensely pleasing offering features vibrant iridescence sparkling on each side.

東三省造宣統元寶庫平一錢四分四釐銀幣。小花。誘人，光澤四射，兩面均有多變的虹彩包漿。

\$700-\$1,000

From the Hobart Collection.



23060

CHINA. Shansi Arsenal. Fen, Year 17 (1928). PCGS EF-45. CL-Unlisted; KM-Tn1; CCC-666. Variety without punch mark(s). Presenting a mustard brown hue on each side along with great originality, this piece stands as a wholesome survivor that lacks the normally encountered ringlets punched into one or both sides.

民國十七年軍工友消費證壹分。無戳記。兩面均有芥末棕色包漿，原始度高，品相完好。此版常見兩面有小環戳記。

\$1,000-\$1,500

From the Hobart Collection.



23061

(t) CHINA. Shantung. 10 Cash, ND (1904-05). PCGS MS-63 Brown. CL-ST.28; KM-Y-221a; CCC-500; Duan-2505. Spectacular iridescent sapphire, salmon, and vivid mint red come to life when this piece is illuminated. Bountiful cartwheel luster flashes across the surfaces, stirring the deep brown into its harmonious mixture of color. Boldly executed, with minimal striking weakness perceptible across the motifs or legend.

山東省造光緒元寶十文。虹彩寶石藍、鮭魚粉及明艷的原廠紅光在此幣綻放。車輪光閃耀，深棕色與多彩包漿融為一體。深打。圖文幾乎不見弱打。

\$500-\$700

Incredibly Rare Heaton Mint Shensi Pattern

非常稀少喜敦鑄幣廠陝西省造銀樣幣



23062

(t) CHINA. Shensi. Silver 3 Mace 6 Candareens (50 Cents) Pattern, ND (1898). Heaton Mint. PCGS SPECIMEN-63. L&M-374; K-156; KM-Pn4; Sweeny-CN36p; Chang Foundation-76; Wenchao-843 (rarity five stars — the highest rarity given). Hardly ever encountered, this choice pattern issue presents tremendous brilliance in the fields and a very light gray hue, all while subtle and alluring pastel hints augment the ocular experience when cradled back and forth. An exceptional and tremendous opportunity for a **VERY RARE** provincial minor that simply does not present itself frequently upon the marketplace.

陝西省造光緒元寶庫平三錢六分銀樣幣。喜敦鑄幣廠。(珍稀度☆☆☆☆☆)。稀有難尋，底板光澤亮麗，呈極微灰色包漿，轉動時透露絲絲粉彩，美不勝收。極罕珍品，任何拍場皆難見其身影。**\$50,000-\$100,000**



23063

(t) CHINA. Sinkiang. 5 Fen (1/2 Miscal), ND (1878). Yarkand Mint. PCGS AU-55. L&M-665; KM-Y-A7.15; WS-1141. Tied for second finest certified with three other examples on the PCGS population report, only one finer (MS 62). A remarkably attractive piece overall with original looking aqua gray surfaces. The bold devices are punctuated by hints of bright, dusty apricot tone, generating exceptional eye appeal. The surfaces do exhibit a bit of granularity mentioned for accuracy, but is hardly a distraction for this high grade minor issue.

新疆喀什光緒銀圓五分。莎草造幣廠。PCGS中與另外三枚並列評鑑最高分，僅有一枚分數更高。整體優美的一枚，海藍灰色幣面出眾，圖文深邃，間有透現動感十足的杏色，吸引力非凡。幣面底板帶一些顆粒感，但瑕不掩瑜，毫不礙眼。

\$400-\$600



23064

(t) CHINA. Sinkiang. 5 Fen (1/2 Miscal), AH 1295 (1878). Yarkand Mint. PCGS AU-55. L&M-666; KM-Y-A7.16. Tied for second finest certified with two other examples on the PCGS population report, only one finer (AU 58). Well struck and centered for the issue with attractive lilac-gray surfaces that gently fluctuate in intensity. A hint of dusty russet patina endows the upper areas of the obverse, and signs of handling are difficult to detect. An excellent example for specialists who are seeking high grade issues from this series.

新疆喀什光緒銀圓五分。莎草造幣廠。PCGS中與另外兩枚錢幣同為第二，僅一枚分數更高（AU58）。鑄壓出眾居中，誘人的丁香灰色幣面，通透溢彩。正面的上方位置有些赤褐色澤，經手痕跡極微。賞心悅目的一枚，此系列中高品相的佳作。

\$400-\$600



23065

(t) CHINA. Sinkiang. 5 Fen (1/2 Miscal), AH 1295 (1878). Khotan Mint. PCGS AU-50. L&M-667; KM-A7.3. Sharply struck with contrasting toning, slightly doubled on the obverse. The finest example of this crude issued we can recall having offered.

新疆喀什光緒銀圓五分。銳打，包漿為錢幣添加層次美，正面稍見重打。可能是我們經手過的此粗打版別中最優越的一枚。

\$400-\$600



23066

(t) CHINA. Sinkiang. 5 Fen (1/2 Miscal), ND (ca. 1878). Khotan Mint. PCGS VF-25. L&M-669; K-999. A decently preserved example of this crude type displaying attractive medium gray tone with areas of richer patination. This is our first offering of this SCARCE type that we can recall.

新疆喀什光緒銀圓五分。保存得當，誘人的中灰色包漿，色澤濃郁。我們記憶中首次經手之罕見版式。

\$400-\$600

Unusual 1/2 Miscal 稀有半錢



23067

(t) CHINA. Sinkiang. 5 Fen (1/2 Miscal), ND (1878). Kashgar Mint. PCGS AU-55. cf. L&M-677; K-1037g. Square without dot variety, different Manchu and Turki script. This **EXTREMELY RARE** variety seldom appears on the market and is only plated in Edward Kann's book, but not described. The strike is bold on a nearly round planchet displaying mottled gray tone with satiny surfaces and thin veneer of champagne tone. The attractive representative is sure to catch the attention of many advanced collectors seeking unusual numismatic relics.

新疆光緒銀錢半錢（五分）。喀什造幣廠。方中無點，不同的滿文和突厥文。這種極稀有版別鮮少面市，只曾出現在耿愛德的書中，但沒有描述。鑄工出色，坯餅近全圓，絲滑幣面呈現斑駁灰色包漿，一層香檳色的淺包漿。極具魅力的代表作，肯定會吸引許多罕見版別的資深收藏家的注意。

\$700-\$1,000



23068

(t) CHINA. Sinkiang. 5 Fen (1/2 Miscal), ND (1878). Yarkand Mint. PCGS AU-55. L&M-679; KM-Y-A7.24. The single finest certified on the PCGS population report. This wholly original looking example boasts a strong strike and is nicely centered with surfaces that still flaunt original die polish lines in the fields. The reverse features attractive steel blue and iridescent amber colors while the obverse is a mottled gray coloration. Carefully produced and preserved, this remarkable example would be a strong addition to many collections.

新疆喀什光緒銀圓伍分。莎草造幣廠。PCGS 冠軍分孤品。原廠幣面，鑄打銳利正中，底板可見原始的模具拋光線。反面誘人的鐵藍色及七彩琥珀色包漿，正面斑駁灰色為主。經妥善保存，絕對會成為任何集藏中最耀眼的亮點。

\$400-\$600



23069

(t) CHINA. Sinkiang. 5 Mace (Miscals), AH 1313 (1895). PCGS AU-50. L&M-695; KM-Y-19a; cf. WS-1182. This nicely preserved example boasts a good strike with well-formed design elements. The surfaces are a bit bright with richer coloration amongst the devices and protected areas adding to its pleasing appearance.

新疆喀什光緒銀圓伍錢銀幣。保存完好，設計元素俱佳。表面明亮，圖文和受保護區域之間的顏色更豐富，令人愉悅。

\$600-\$800



23070

(t) CHINA. Sinkiang. 5 Fen (1/2 Miscal), ND (1896). Kashgar Mint. PCGS EF-40. L&M-701; K-1064b; KM-Y-A7.6. Obverse: Denomination flanked by stars, within circular border, all within a linked "S" border; Reverse: Arabesques and flowers, Persian "5" in center, within circular border, all within linked "S" border. A seldom encountered issue, the strike is bold on a mostly round planchet with well-defined design elements. This attractively toned and nicely preserved survivor is sure to catch the attention of many specialists seeking high quality examples.

新疆光緒銀錢半錢（五分）。喀什造幣廠。正面：面額兩側有星星，在圓形邊框內，外有一個鏈接的"S"邊框；反面：阿拉伯花紋和花朵，波斯語"5"在中心，在圓形邊框內，外有一個鏈接的"S"邊框。色調迷人，稀罕的存世之作，定會引起許多尋求高質量的專家注意。

\$400-\$600



23071

(t) CHINA. Sinkiang. 3 Mace (Miscals), AH 1319 (1901) (1901). Kashgar Mint. NGC AU-53. L&M-714; WS-1200; KM-Y-18a. Vastly superior than normally encounter this boldly struck example exhibits well-formed devices with bright surfaces.

新疆喀什光緒銀圓叁錢銀幣。喀什造幣廠。遠優於常見款，圖文細膩，明亮幣面。

\$500-\$700



23072

CHINA. Sinkiang. 5 Mace (Miscals), AH 1323 (1905). PCGS AU-58. L&M-731; K-1110; KM-Y-21.1; WS-1215A-2. Variety with reversed dragon and many-petalled rosette on the characters side. Well struck and boldly detailed, this minor stands as an exceptional example of the type and remains entirely wholesome.

新疆喀什光緒元寶伍錢。字面有反龍和多瓣花飾的。這風格鮮明，細節大膽，此板中品相超群的一枚，整體保留完整。

\$800-\$1,200

From the Hobart Collection.



23073

(t) CHINA. Sinkiang. 5 Mace (Miscals), AH 1323 (1905). PCGS Genuine—Cleaning, AU Details. L&M-731; K-1108a; KM-Y-21.1; WS-1215A-2. Obverse reverse "S" Dragon, tail points right. This nicely preserved survivor exhibits a bold strike, though slightly uneven, with good definition of the fine details. Close inspection reveals evidence of a past light cleaning, now slightly subdued. Despite its shortcomings a presentable example of the type that is sure to be a welcome addition to the next collection it enters.

新疆喀什光緒元寶伍錢。正面反"S"龍，龍尾向右。保存完好的佳品，鑄打出眾，雖鑄打略有不均，但細節清晰。仔細檢視可見老舊清洗痕跡，現在稍為掩蓋。瑕不掩瑜，定為集藏添彩。

\$400-\$600



23074

(t) CHINA. Sinkiang. 5 Mace (Miscals), AH 1323 (1905). Kashgar (Kashi) Mint. PCGS Genuine—Environmental Damage, AU Details. L&M-731; KM-Y-21.1. Some encrustation is present, though the coin has strong eye appeal nonetheless. Bright fields contrast inky charcoal toning on this lightly circulated piece.

新疆喀什光緒元寶伍錢。些許結殼，但整體品相出眾，亮麗底板，輕微流通，木炭色包漿。

\$400-\$600



23075

(t) CHINA. Sinkiang. 5 Mace (Miscals), AH 1323 (1905). PCGS EF-45. L&M-732; K-1105; KM-Y-21.4; WS-1215A-1. "S" shaped dragon. This wholesome looking survivor is attractive with an uneven strike and hints of luster in the protected areas. Light attractive gray tone with a richer coloration amongst the devices adds to its originality and pleasing appearance.

新疆喀什光緒銀圓伍錢。"S"形龍。迷人的存世之作，在底板深處稍見不均勻的鑄工和淡淡的光澤。淺灰色調，圖文間呈更豐富的色彩，唯美品相，別樹一格。

\$500-\$700



23077

(t) CHINA. Sinkiang. Sar (Tael), AH 1325 (1907). PCGS Genuine—Cleaned, VF Details. L&M-744; K-1120; KM-Y-26; WS-1226. A wholesome example struck on an uneven planchet, which has created some strike weakness on the dragon. Light gray toning with uneven, rotated dies.

新疆喀什大清銀幣湘平壹兩。坯餅不均，龍身見弱打。輕淺不均的包漿，轉模。

\$1,000-\$2,000



23076

(t) CHINA. Sinkiang. Sar (Tael), AH 1325 (1907). PCGS Genuine—Cleaning. L&M-744; K-1120; KM-Y-26; WS-1223. This decently preserved example exhibits a crude strike as is commonly encountered on issues from this province with signs of handling consistent for the grade. Close inspection reveals evidence of a past cleaning and some minor discoloration, now slightly subdued with mottled gray patina. Despite its shortcoming a presentable example of the type sure to be a welcome addition to the next collection it enters.

新疆喀什大清銀幣湘平壹兩。保存上佳，粗打，為此版之典型特徵。經手痕跡與評分相符。仔細檢視可見老舊清洗痕跡，現已養出斑駁灰色包漿。瑕不掩瑜，定為集藏添彩。

\$1,500-\$2,500



23078

(t) CHINA. Sinkiang. Sar (Tael), AH 1325 (1907). PCGS Genuine—Environmental Damage, VF Details. L&M-744; K-1120; KM-Y-26; WS-1226. Quite deep in color and struck from somewhat worn dies on the dragon side, this example nevertheless seemingly presents better detail on the characters side than would otherwise be assumed given the designation.

新疆喀什大清銀幣湘平壹兩。色澤頗深，龍身以有磨損的模具鑄打，但字面的細節完整，優於評分所示。

\$1,000-\$2,000



23079

(t) CHINA. Sinkiang. 5 Mace (Miscals), AH 1325 (1907). PCGS EF-45. L&M-746; K-1121; KM-Y-25.4; WS-1230. This decently preserved survivor exhibits a good strike with even wear displaying light attractive mottled gray patina with remaining luster in the protected areas.

新疆喀什大清銀幣湘平伍錢。品相完好，鑄打深刻。磨損均勻，點狀淺灰色包漿，圖文之間猶有餘光。

\$400-\$600



23080

(t) CHINA. Sinkiang. 5 Mace (Miscals), AH 1325 (1907). Kashgar (Kashi) Mint. PCGS MS-62. L&M-748; K-1121; KM-Y-25.3; WS-1228. Showcasing gorgeous original luster and brilliant, pure argent surfaces, this extremely attractive piece has strong eye appeal and no significant handling. Though it lacks in strike, as is characteristic for the crudely produced issue, much is to be enjoyed due to immaculate preservation and great rarity. The present coin is listed as the sole finest known on the PCGS population report, a hallmark that will earn it the attention of many selective collectors.

新疆喀什大清銀幣湘平五錢。華麗原光，亮麗出眾，純銀幣面，品相超群，無明顯經手痕跡。即便鑄打較弱，但為此版之典型，這枚保存完好，在手中檢閱賞心悅目。PCGS中此枚為最高的孤品，將贏得許多資深收藏家的注意。

\$1,000-\$1,500



23081

(t) CHINA. Sinkiang. 5 Mace (Miscals), AH 1329 (1911). NGC AU-50. L&M-760; K-1147; KM-Y-A28.3; WS-1242. This nicely preserved and attractive example displays lovely lightly toned surfaces with luster in the protected areas. The strike is a bit uneven, but with bold central devices and almost complete legends. Vastly superior than most examples seen, this pleasing example is sure to catch the attention of quality conscious collectors.

新疆喀什宣統元寶伍錢銀幣。保存完好，動人的淺色包漿，底光猶存。鑄打稍有不均，中央圖文依然銳利，銘文幾乎完整。比常見的為佳，定吸引藏家注目。

\$700-\$1,000



23082

(t) CHINA. Sinkiang. 5 Fen (1/2 Miscal), AH 1297 (1880). Aksu Mint. PCGS VF-35. L&M-778; KM-Y-A7.5. The first of this RARE Aksu Mint issue we can recall offering, with pewter gray surfaces, dusty graphite patina in the fields and a mildly oblong planchet. Exceptionally well-preserved considering the type, there is no question specialists will fiercely compete in order to obtain this type which may not come to market again for a long while.

新疆光緒銀錢半錢（五分）。我們首次經手罕見的阿克蘇造幣廠版。錫灰色幣面，石墨色包漿覆蓋底板，幣面稍顯橢圓。保存甚佳，定能激起專家激烈競爭。此次一現，輕則銷聲匿跡數載方會再次露面。

\$600-\$900



23083

(t) CHINA. Sinkiang. 5 Mace (Miscals), AH 1311 (1894). Aksu Mint. PCGS EF-40. L&M-785; K-1190; KM-Y-15; WS-1264. Flaunting an exceptionally bold and well-centered strike, this well produced example betrays no weakness in any of the devices. The surfaces are consistent, colored by touches of light charcoal patina over a pewter backdrop. Wear is gentle for the grade and does not inhibit enjoyment of the coin's original beauty.

新疆阿城光緒銀圓伍錢銀幣。阿克蘇鑄幣廠。深打，壓印規整，品相上乘，圖文毫無缺陷，淺褐色包漿均勻。輕微磨損，瑕不掩瑜。

\$400-\$600



23084

(t) CHINA. Sinkiang. 3 Mace (Miscals), AH 1322 (1904). PCGS AU-53. L&M-794; KM-Y-34. The single second finest certified of the date on the PCGS population report, only two finer (both AU 55). Vastly superior than normally encountered, this nicely preserved example exhibits a bold strike, though slightly uneven with areas of weakness and displays light attractive mottled gray tone with hints of luster amongst the devices.

新疆迪化光緒銀圓叁錢銀幣。PCGS 評鑑唯一第二高分，僅兩枚更高分（AU 55）。優於常見款，鑄打銳利，稍見弱打不均，淺色斑駁灰色包漿，圖文間見原光。

\$400-\$600



23085

(t) CHINA. Sinkiang. Sar (Tael), ND (1910). PCGS Genuine—Cleaned, EF Details. L&M-811; K-1008; KM-Y-7; WS-1304. Variety with no chahtai on character side. This boldly struck example displays rich mottled patina with even wear and remaining luster in the protected areas. Close inspection reveals evidence of a past cleaning, now subdued by the attractive patination. Despite its shortcoming this survivor is pleasing to the eye and offers much originality.

新疆餉銀一兩銀幣。字面無察台文。深打，豐富包漿，底板深處有餘光。仔細檢視可見老舊清洗痕跡，現已重新覆包漿。瑕不掩瑜，原汁原味，賞心悅目。

\$1,000-\$1,500



23086

(t) CHINA. Sinkiang. Sar (Tael), ND (1910). PCGS Genuine—Corrosion Removed, EF Details. L&M-811; K-1008; KM-Y-7; WS-1304. This nicely preserved and very attractive survivor exhibits a decent strike with even wear. The richly toned surfaces display gray tone with mottled multicolored patination on both sides. Close inspection reveals an area of slight surface porosity long since toned over accounting for the detail's designation. Despite its shortcomings this eye-catching example is sure to be a welcome addition to the next collection it enters.

新疆餉銀一兩銀幣。保存完好，品相上乘，鑄打及磨損均稱。包漿濃郁，兩面均現虹彩。仔細檢查會發現表面有輕微的孔隙，致使細節評分。儘管有瑕，這個引人注目的形品肯定能為集藏添彩。

\$1,000-\$1,500



23087

CHINA. Sinkiang. Sar (Tael), ND (1910). PCGS Genuine—Environmental Damage, EF Details. L&M-811; K-1008; KM-Y-7; WS-1304. Variety without "chaitai" on characters side. Exhibiting a bit of a mottled tone on account of the environmental issues, this appealing dragon Dollar nevertheless exhibits very little in the way of handling and retains great overall detail.

新疆餉銀一兩銀幣。無察台合文於字面。有些斑駁包漿及環境損害，但經手痕跡輕微，細節完好。

\$1,000-\$1,500



23088

(t) CHINA. Sinkiang. Mint Error — 90° Rotated Dies — Sar (Tael), ND (1910). PCGS Genuine—Harshly Cleaned, VF Details. L&M-811; K-1008; KM-Y-7; WS-1304. Variety without outer legends on either side. This moderately worn survivor exhibits a good strike with even wear. Close inspection reveals evidence of being harshly cleaned with many directional hairlines as indicated on the PCGS insert, now lightly toned. Despite its shortcomings a presentable example of the type with an added layer of interest having been struck by dies rotated nearly 90° clockwise and is sure to catch the attention of the specialist.

新疆餉銀一兩銀幣。錯版。兩面外環均無銘文。中度磨損，鑄壓銳利。仔細檢閱，曾經強力清洗（如PCGS標籤所示），有數道髮絲痕，現已輕淺包漿。即便有瑕，模具打鑄時旋轉九十度，定能吸引專家注目。

\$500-\$700



23089

(t) CHINA. Sinkiang. Sar (Tael), ND (1910). PCGS Genuine—Corrosion Removed, EF Details. L&M-812; K-1008; KM-Y-7.3; WS-1302. Turki legend on reverse. This decently preserved example a good strike with even wear. Close inspection reveals a slight granularity with areas of light corrosion. Despite its shortcomings a presentable example of the type with much remaining detail to the design.

新疆餉銀一兩銀幣。反面突厥文。保存完好，鑄打精美，磨損均勻。仔細檢查發現有輕微的顆粒度和輕微的腐蝕區域。瑕不掩瑜，設計中有很多細節仍存，賞心悅目。

\$700-\$1,000



23090

(t) CHINA. Sinkiang. Sar (Tael), ND (1910). PCGS VF-35. L&M-812; K-1008; KM-Y-7.3; WS-1302. Turki legend on reverse. Boldly struck with even wear, this handsome example displays light attractive mottled patina and is pleasing to the eye.

新疆餉銀一兩銀幣。反面突厥文。鑄打深邃，均勻磨損，俊俏外表，輕淺斑駁的包漿，賞心悅目。

\$1,000-\$1,500



23091

CHINA. Sinkiang. Sar (Tael), ND (1910). PCGS Genuine—Cleaned, EF Details. L&M-813; K-1011b; KM-Y-7.1; WS-1301. Variety with "Chaitai" on characters side and dragon within inner circle. Despite the designation and grading level, this charming piece nevertheless offers great detail and surfaces that present solid quality. An excellent overall example at a more approachable price point.

新疆餉銀一兩銀幣。察合台文，龍在環內。雖僅得此評級，但細節清晰，品相精美，整體而言性價比高，無可挑剔。

\$1,000-\$1,500

From the Hobart Collection.



23092

CHINA. Sinkiang. Sar (Tael), ND (1910). PCGS Genuine—Cleaned, EF Details. L&M-813; K-1011b; KM-Y-7.1; WS-1301. Variety with dragon in circle. Despite some light handling and very minor cleaning, this specimen presents great overall detail remaining along with some golden hints starting to take hold at the peripheries.

新疆餉銀一兩銀幣。龍在圈內。有輕微經手及清洗痕跡，整體細節精美，邊緣始現金黃色包漿。

\$1,000-\$1,500



23093

(t) CHINA. Sinkiang. Sar (Tael), ND (1910). PCGS Genuine—Cleaned, EF Details. L&M-813; K-1011b; KM-Y-7.1; WS-1301. Dragon within circle. Turki legend engraved over Turki legend in retrograde of the opposing sides. This nicely preserved example exhibits a good strike with even wear and light attractive mottled gray patina. Close inspection reveals evidence of a past cleaning, now subdued by the handsome patination with remaining luster in the protected areas.

新疆餉銀一兩銀幣。龍外繞圈。突厥文字刻於與文字相反的方向。鑄打有力，均勻磨損，輕淺斑駁的灰色包漿。仔細檢視可見老舊清洗痕跡，現已重新覆有唯美包漿，底板有餘光。

\$1,000-\$1,500



23095

(t) CHINA. Sinkiang. Sar (Tael), ND (1910). PCGS Genuine—Tooled, VF Details. L&M-813; KM-Y-7.1. This decently preserved example exhibits even wear and light attractive mottled patina. Close inspection reveals evidence of light smoothing where an attempt was made to remove surface encrustation unsuccessfully accounts for the detail's designation. Despite its shortcomings a presentable example of this often-found problematic issue.

新疆餉銀一兩銀幣。均勻磨損，輕淺斑駁包漿。仔細檢閱，有些輕淺的修平痕跡用以清除幣面的結殼，致使細節評分。雖有瑕，但仍優於市面常見的。

\$900-\$1,200



23094

(t) CHINA. Sinkiang. Sar (Tael), ND (1910). PCGS Genuine—Filed Rims, VF Details. L&M-813; K-1011b; KM-Y-7.1; WS-1301. This well-worn example displays light attractive gray tone with areas of richer coloration. A flat spot on the edge at 3 o'clock of the obverse appears to be the cause details designation, though is somewhat obscured by the PCGS holder. Despite its shortcomings a handsome representative from this crude series.

新疆餉銀一兩銀幣。磨損均勻，賞心悅目的淺灰包漿。正面三點處有一小點，致使細節評分，但該瑕疵已部分被PCGS的封裝所蓋。儘管有瑕疵，仍不失俊俏。

\$900-\$1,200



23096

(t) CHINA. Sinkiang. Sar (Tael), ND (1910). PCGS Genuine—Repaired, VF Details. L&M-814; K-1011; KM-Y-7.2; WS-1300. Variety with Chahtai around uncircled dragon. Well struck with bold devices, this decently preserved example displays light attractive mottled gray patina with areas of richer coloration. Close inspection reveals a slightly granular surface with smoothing throughout the fields accounting for the "Repaired" designation. Despite its shortcoming this is a presentable example for the collector on a budget.

新疆餉銀一兩銀幣。察合台文及無圈龍。鑄壓出色，圖文銳利。淺色斑駁包漿，部分區域色澤更深。仔細檢查會發現一個表面略帶顆粒，整個區域都經過平滑處理，因此被評為"已修復"。雖有瑕，但不失為性價比之選。

\$700-\$1,000

High Grade Auspicious Bat 5 Mace Finest Certified

高分新疆單蝠五錢銀幣
評鑑最佳



23097

(t) CHINA. Sinkiang. 5 Mace (Miscals), ND (1910). NGC AU-55. L&M-817; K-1012i; KM-Y-6.7; WS-1295. Single auspicious bat above uncircled dragon's head. The single finest certified of the L&M number and the only ALMOST UNCIRCULATED example on either the NGC or PCGS population reports. NGC denotes the coin as "struck on defective planchet" due to a minor planchet flaw appearing on the dragon, hardly a distraction for this issue. This beautifully preserved example displays lovely rich mottled gray patina with plenty of remaining luster in the protected areas adding to its pleasing appearance. Vastly superior than normally encountered this lovely example is sure to excite many advanced collectors seeking high grade and original looking numismatic relics.

新疆餉銀五錢銀幣。龍外無繞圈，上方有一隻吉祥蝙蝠。此L & M 編號的唯一最佳認證，也是 NGC 或 PCGS 中唯一的AU品相，無更高分。整體保存完好，動人豐富斑駁的灰色包漿，保護區底光充沛，華麗炫目。絕對優於常見款的品相，肯定激發許多尋求高品位和原始錢幣文物的高級收藏家興趣。

\$2,000-\$3,000

One Auspicious Bat 5 Mace 新疆餉銀五錢單蝠



23098

(t) CHINA. Sinkiang. 5 Mace (Miscals), ND (1910). PCGS Genuine—Cleaned, EF Details. L&M-817; K-1012i; KM-Y-6.7; WS-1295. Single auspicious bat above dragon. This decently preserved example exhibits a bold slightly uneven strike with honest wear on the high points displaying attractive mottled rich patina. Close inspection reveals areas of surface granularity in the fields near parts of the edges. Despite its shortcoming this handsome example is sure to be a welcome addition to the next collection it enters.

新疆餉銀五錢銀幣。龍上方有一隻吉祥蝙蝠。保存完好，略微不均的鑄打，高鑄處有磨損，整體展現出迷人斑駁豐富的包漿。仔細觀察發現在靠近邊緣部分的領域幣面呈顆粒感。瑕不掩瑜，整體不俗，定為集藏添彩。

\$1,000-\$1,500

Four Auspicious Bats 5 Mace

新疆餉銀五錢四蝠



23099

(t) CHINA. Sinkiang. 5 Mace (Miscals), ND (1910). PCGS Genuine—Repaired, EF Details. L&M-818; K-1017; KM-Y-6.10; Wenchao-pg. 257#343 (rarity 3 stars). Variety with four auspicious bats around the dragon. An ever-popular type, this issue seldom appears on the market and is always a collector favorite. The strike is better than normally encountered with honest wear, there is a slight weakness on the reverse at “錢” with minor earthen deposits amongst the devices and a hint of tone. Close inspection reveals evidence smoothing in the fields and around the device’s accounts for the detail’s designation. Despite its shortcomings this desirable piece is sure to be a welcome addition to the next collection it enters.

新疆餉銀五錢銀幣。珍稀度☆☆☆。四隻吉祥蝙蝠圍繞龍身。備受歡迎，鮮少面市，收藏家的鐘情之作。鑄打較常見為佳，背面“錢”字見弱打。在圖文間有少量的積土及淡淡的包漿。仔細檢查會發現底板及圖文附近周圍有修平痕跡，致得此評分。瑕不掩瑜，此幣精緻悅目，定為集藏添彩。

\$3,500-\$5,000



23100

CHINA. Sinkiang. 5 Mace (Miscals), ND (1910). PCGS MS-62. L&M-819; KM-Y-6.2; WS-Unlisted. Variety with dragon in circle, rosettes at sides, and no central rosette. Quite entrancing and elegant, this attractively toned specimen presents a burnished color toward the peripheries and a good deal of remaining luster. Just two have been graded finer at PCGS.

新疆餉銀五錢銀幣。龍在圈內，花結位於兩側，中央無花。令人傾心的一枚，包漿精美，色澤透亮延至邊緣，餘光充沛，PCGS品鑒中僅兩枚更高分。

\$1,500-\$3,000



23101

(t) CHINA. Sinkiang. 5 Mace (Miscals), ND (1910). PCGS AU-58. L&M-819A; K-1136; KM-Y-6.6; WS-1296. Dragon within large beaded circle. This nicely preserved survivor exhibits a bold strike with well-formed devices and even wear that is primarily contained to the high points and exposed areas. Lovely mottled sunset hues patina with dusky accents and areas of brighter coloration add to this pleasing piece. Seldom appearing on the market in this high state of preservation and far superior than normally encountered, this is about as nice as one can reasonably expect to find of this crude issue.

新疆餉銀五錢銀幣。大串珠圓圈內有龍。保存完好，鑄工上乘，圖文出色，磨損均勻，主要在高鑄點和暴露區域。可愛斑駁的日落古銅色，部分區域色澤更亮，美感十足。如此高度保存的狀態鮮少面市，優於常見款，可說是此粗打版別中頂尖狀態的一枚。

\$1,500-\$2,000



23102

(t) CHINA. Sinkiang. 5 Mace (Miscals), ND (1910). NGC AU-58. L&M-819A; K-1136; KM-Y-6.6; WS-1296. Dragon within small beaded circle. Another beautifully preserved example of this normally crude issue displaying rich mottled patina with areas of richer coloration. The strike is bold with well-formed devices. Seldom do examples from this crude series appear on the market in this high state of preservation and should be consider **RARE**.

新疆餉銀五錢銀幣。小串珠圓圈內有龍。保存美艷，粗打版別，豐富斑駁的包漿，某些區域色澤更深。鑄打深邃，圖文出眾。如此高品相極罕。

\$1,500-\$2,000



23103

(t) CHINA. Sinkiang. 5 Mace (Miscals), ND (1910). PCGS EF-45. L&M-819A; K-1136; KM-Y-6.6; WS-1296. Variety with circled dragon and florettes. This handsome example displays warm and consistent silver gray on both sides with ample original luster that flashes when rotated. Unlike so many whose surfaces have been irreparably destroyed by cleaning or damage, the present coin displays some light consistent wear on the high points.

新疆餉銀五錢銀幣。圈中龍，有花結。品相俊美，兩面均有溫和均勻灰色包漿，原光充沛，光芒輪轉。同等評級錢幣幣面往往因清洗或損毀而無可挽回，但此枚僅高鑄處有輕微均勻磨損。

\$400-\$600



23104

CHINA. Sinkiang. 5 Mace (Miscals), ND (1910). PCGS AU-55. L&M-820; K-1012; KM-Y-6; WS-1293. Variety with "Chaitai" on characters side. Very well struck with deep, alluring toning and wholly problem-free surfaces.

新疆餉銀五錢銀幣。字面有察合台文。鑄打精細，包漿深邃誘人，幣面了無瑕疵。

\$1,000-\$1,500

From the Hobart Collection.



23105

(t) CHINA. Sinkiang. 5 Mace (Miscals), ND (1910). NGC AU-55. L&M-820; K-1012; KM-Y-6; WS-1293. Boldly struck and very attractive, this nicely preserved example displays lovely light mottled patina adding to its originality and pleasing appearance.

新疆餉銀五錢銀幣。深打，賞心悅目，保存完好，動人輕淺斑駁的包漿，更添原味及美感。

\$1,000-\$1,500



23106

CHINA. Sinkiang. 5 Mace (Miscals), ND (1910). PCGS AU-50. L&M-820; K-1012; KM-Y-6; WS-1293. Variety with "Chaitai" on characters side and dragon within no inner circle. Lightly handled and highly pleasing, with minor scattered marks and some hints of brilliance remaining.

新疆餉銀五錢銀幣。字面有察合台文，龍無內圈。輕微經手，柔美之作，一些刮痕，餘光猶存。

\$900-\$1,200



23107

(t) CHINA. Sinkiang. 5 Mace (Miscals), ND (1910). PCGS EF-40. L&M-820; K-1012; KM-Y-6; WS-1293. Uniform argent surfaces show some handling but remain bright, with original luster in protected areas around the dragon. There is a minor die break near the top of the character side, a common occurrence for the issue. Overall a stately piece that is sans any significant imperfections.

新疆餉銀五錢銀幣。幣面銀光勻稱，有些許經手痕跡，但仍光亮，龍紋處底板原光閃現。銘文面上端有一細微模具裂痕，此版常見，整體品相精美，無顯眼瑕疵。

\$500-\$700



23108

CHINA. Sinkiang. 4 Mace (Miscals), ND (1910). PCGS VF-35. L&M-821; K-1018; KM-Y-5; WS-1290. Flat-shouldered "four" variety. A pleasing and fairly SCARCE example, this charming minor remains entirely original and even features a ring of iridescence adding further character to each side.

新疆餉銀四錢銀幣。平肩"四"。精美怡人，珍罕，原廠品相，勻稱得宜，兩面皆有環狀虹彩包漿，增添滋味。

\$1,000-\$1,500



23109

CHINA. Sinkiang. 2 Mace (Miscals), ND (1910). PCGS Genuine—Cleaned, AU Details. L&M-822; K-1020; KM-Y-4; WS-1287. An immensely popular and charming minor, the noted remains rather light, with an enticing amber-olive tone starting to take hold near the peripheries.

新疆餉銀二錢銀幣。深受追捧，品相迷人，光澤閃爍，邊緣初現琥珀橄欖色包漿，美不勝收。

\$1,500-\$3,000

From the Hobart Collection.

Purportedly ex: Eduard Kann Collection.



23110

CHINA. Sinkiang. 2 Mace (Miscals), ND (1910). PCGS Genuine—Repaired, VF Details. L&M-823; K-1021; KM-Y-4.2; WS-1286. Variety with “chaitai” on the dragon side. A **RARE** type that one does not encounter often, this charming specimen does exhibit some smoothing in the fields meant to even out any roughness, but does nevertheless retain solid detail with the reacquisition of some color occurring as well.

新疆餉銀二錢銀幣。龍面有察合台文。罕見版別，市面鮮見。底板有某程度上的修平，似是為清除粗糙感，但細節保留完好，包漿始現。

\$700-\$1,000

Outstanding Quality 1 Mace Ex: Woodward and Robinson Collections 品相絕美餉銀一錢 源自:資深藏家伍德沃德和羅賓遜之經典舊藏



23111

(t) CHINA. Sinkiang. Mace (Miscal), ND (1910). NGC MS-64. L&M-826; K-1025; KM-Y-3.1. Variety with dot. The single finest certified of the type on the NGC population, one other example is listed on the PCGS census. An issue known as the “Ration” type: “One Mace Silver Soldier’s Pay”. This sharply struck and original looking example displays beautiful rich old patina with an iridescent sheen that pops out when tilted in the light. Vastly superior than normally encountered, this near-Gem is sure to catch the attention of many quality conscious collectors.

新疆餉銀一錢銀幣。帶點。NGC中最高分的孤品，PCGS中有評過另一枚。此發行通稱軍餉：“一錢銀軍餉”。銳打，原廠幣面，亮麗的老包漿，燈光下虹彩透現。優於常見款，定引來藏家注目。

\$7,000-\$10,000

Ex: Frank Robinson Collection (SBP 8/2011) Lot # 60554.

Ex: Tracy Woodward Collection.



23112

CHINA. Sinkiang. Mace (Miscal), ND (1910). PCGS AU-58. L&M-826; K-1025; KM-Y-3.1; WS-1306. Variety with dot and “Chahtai” on characters side. Quite endearingly toned and exceptionally original, this minor presents great overall eye appeal and remains free from issue.

新疆餉銀一錢銀幣。字面有點及察合台文。包漿怡人，原廠品相卓越，整體賞心悅目，了無瑕疵。

\$1,500-\$2,000



23113

(t) CHINA. Sinkiang. Mace (Miscal), ND (1910). PCGS EF-45. L&M-826; K-1025; KM-Y-3.1. With dot. This wholesome looking example boasts a bold strike with even wear. Lovely rich mottled gray patina accentuates the well-formed intricate devices offering much originality and is pleasing to the eye.

新疆餉銀一錢銀幣。帶點。銳打，均勻磨損。動人斑駁的灰色包漿，圖文繁複，原味賞心悅目。

\$700-\$1,000



23114

CHINA. Sinkiang. Mace (Miscal), ND (“1910”). NGC MS-61. cf. L&M-826 (for prototype); cf. K-1025 (same); cf. KM-Y-3 (same); cf. WS-1306 (same). Later collector’s forgery. Quite alluring and pleasing, this Mint State specimen is a later 19th century issue meant to fulfill the numismatic demand for the popular prototype. Lustrous and shimmering, with some violet-rose toning on each side.

新疆餉銀一錢銀幣。後世仿造。動人的 MS 品相，製於 19 世紀末，深受歡迎的版別。光澤流麗，兩面均有玫瑰紫色包漿。

\$700-\$1,000

From the Hobart Collection.



23115

(t) CHINA. Sinkiang. Mace (Miscal), ND (“1910”). NGC MS-61. cf. L&M-826 (for prototype); cf. K-1025 (same); cf. KM-Y-3 (same); cf. WS-1306 (same). Later collector’s forgery. Another example of this popular type, featuring an intense ring of cobalt toning on each side. Quite vibrant and shimmering.

新疆餉銀一錢銀幣。後世仿造。深受歡迎的版別，鈷藍色環狀包漿點綴兩面，明艷動人。

\$700-\$1,000



23116

(t) CHINA. Sinkiang. Mace (Miscal), ND (1910). PCGS Genuine—Cleaned, AU Details. L&M-827; K-1027; KM-Y-3.3; WS-1307. Variety without chahtai. A great example of this minor, exhibiting very little in the way of handling and presenting a sharp strike with subtle russet toning.

新疆餉銀一錢銀幣。無察合台文。鑄壓精良的一枚，經手痕跡甚輕，銳打，柔美赤褐包漿。

\$1,250-\$1,750



23117

(t) CHINA. Sinkiang. Sar (Tael), Year 1 (1912). PCGS Genuine—Tooled, AU Details. L&M-833; K-1250; KM-Y-42a; WS-1316. Variety with four stripes of arabesques. A bit of tooling appears in the form of some encrustation removal, though this is now somewhat obfuscated by a deeper tone. Overall, very lightly handled and a charming example of the type.

新疆民國元年王子餉銀一兩銀幣。四排花。因為去除結殼而有些工具痕跡，但已部分被深色包漿所蓋。整體輕淺經手，誘人之作。

\$2,000-\$3,000



23118

(t) CHINA. Sinkiang. Sar (Tael), Year 1 (1912). PCGS Genuine—Cleaned, EF Details. L&M-833; K-1250; KM-Y-42a; WS-1316. Variety with four stripes of arabesques. Some minor striking weakness is noted, along with the noted light cleaning, but this example nevertheless retains a pleasing appearance and clear detail.

新疆民國元年王子餉銀一兩銀幣。四排花。見弱打，有淺清洗，但細節依然完整。

\$1,500-\$2,000



23119

(t) CHINA. Sinkiang. Sar (Tael), Year 1 (1912). PCGS Genuine—Corrosion Removed, EF Details. L&M-834; K-1251; KM-Y-42; WS-1315. Variety with two stripes of arabesques (floral patterns) on flags. The details designation emanates from some areas of corrosion removal on the flags side. Nevertheless, an example that is only evenly handled overall with solid details remaining.

新疆民國元年王子餉銀一兩銀幣。兩排花。細節評分源自旗幟一側的一些腐蝕去除痕跡。儘管如此，整體經手均勻，保留了大部分細節。

\$1,000-\$1,500



23120

(t) CHINA. Sinkiang. Sar (Tael), Year 1 (1912). PCGS Genuine—Corrosion Removed, EF Details. L&M-834; KM-Y-42; WS-1315. Variety with two stripes of arabesques. The raised design elements are bold and clear, except in some of the peripheral areas where some past encrustation has been fully removed, leaving rough and untuned fields.

新疆民國元年王子餉銀一兩銀幣。突出圖文元素清晰明確，環形處有些過去的結殼被清除的痕跡，底板粗糙，無包漿。

\$1,000-\$1,500



23121

(t) CHINA. Sinkiang. 5 Mace (Miscals), Year 1 (1912). PCGS EF-40. L&M-835; K-1253; KM-Y-41a; WS-1314. Four stripes of arabesques. This decently preserved example exhibits bold outer devices, while the center of the obverse is somewhat flat. The surfaces show signs of handling consistent for the grade and are toned a medium gray color with richer coloration amongst the devices and near the edges.

新疆民國元年王子餉銀伍錢銀幣。四排花。保存完好，圖文深邃，正面的中心有點平坦。表面顯示出與該等級一致的經手跡象，已重新包漿中等灰色，圖文之間和靠近邊緣的顏色更豐富。

\$700-\$1,000



23122

CHINA. Sinkiang. 5 Mace (Miscals), Year 1 (1912). PCGS MS-61. L&M-836; K-1254; KM-Y-41; WS-1313. Variety with two floral patterns (arabesques) on banners. Ever a somewhat crudely produced type, this entrancing minor nevertheless presents Mint State quality that is seldom encountered. Rather appropriately, PCGS has graded just three finer.

新疆民國元年壬子餉銀伍錢銀幣。兩排花。鑄打略微粗糙，精美迷人，原廠品相，實屬難得，PCGS品鑒中僅三枚更高分。

\$2,000-\$4,000

From the Hobart Collection.



23123

(t) CHINA. Sinkiang. 5 Mace (Miscals), Year 1 (1912). PCGS EF-45. L&M-836; K-1254; KM-Y-41; WS-1313. Variety with two stripes of arabesques. The charming survivor exhibits a decent strike with even wear and luster amongst the devices displaying light attractive golden tone with areas of richer coloration on the reverse.

新疆民國元年壬子餉銀五錢銀幣。兩排花。鑄壓出眾，均勻磨損，圖文間有光，輕淺金色包漿，反面色深。

\$900-\$1,200



23124

(t) CHINA. Sinkiang. Sar (Tael), Year 6 (1917). PCGS MS-63. L&M-837; K-1265; KM-Y-45; WS-1319. Variety with rosette. A stunning condition rarity in the PCGS population report with only three graded finer (MS-63+, MS-64, and MS-64+). Silky argent surfaces boast localized saffron tone, a sign of originality that augments appeal. Though the central characters are bold and well formed, the strike shows some weakness, typical given the crude issue. Blazing with cartwheel luster, this undeniably Choice piece is among the finest realistically attainable.

民國六年迪化銀圓局造壹兩銀幣。帶花。PCGS中僅三枚更高分。(MS-63+, MS-64, MS-64+) 稀世珍品。銀灰幣面，藏紅花色調，別樹一格，華麗耀眼。中心銘文規整，但鑄打顯示出一些弱打，是此版的典型粗打特徵。車輪光澤，無容置疑，此枚是現時存世中寥寥無幾能入手的珍品之一。

\$5,000-\$10,000



23125

CHINA. Sinkiang. Sar (Tael), Year 6 (1917). PCGS AU-58. L&M-837; K-1265b; KM-Y-45; WS-1319. Variety with flower (rosette). Showcasing an above-average strike and a great deal of lustrous brilliance remaining, this barely handled specimen dazzles and stands as an exceptional, wholesome survivor. Undoubtedly a cut above that which would be expected of the designation.

民國六年迪化銀圓局造壹兩銀幣。帶花版。上佳鑄打，優於尋常，餘光充沛，近無痕跡，光澤熠熠，精美非常的留存品，上緣有些許凹痕，評分相稱。

\$1,500-\$2,000



23126

(t) CHINA. Sinkiang. Sar (Tael), Year 6 (1917). PCGS AU-58. L&M-837; K-1265; KM-Y-45; WS-1319. Variety with flower (rosette). Flashy with substantial cartwheel luster and argent surfaces that boast a hint of champagne color; this appealing piece is very strong for the grade, as wear is a tough challenge to recognize. The strike is distinguishably above average, presenting ample detail on the wreath side and almost all Chinese characters fully formed.

民國六年迪化銀圓局造壹兩銀幣。帶花。閃爍之作，車輪銀光盡現，一絲香檳包漿。磨損極輕，評分中的上等。鑄打較常見的出色，禾穗面細節出眾，銘文銳利。

\$1,500-\$2,000



23128

(t) CHINA. Sinkiang. Sar (Tael), Year 6 (1917). PCGS AU-50. L&M-837; K-1265; KM-Y-45; WS-1319. Variety with rosette. This decently preserved survivor exhibits a soft strike with even wear and remaining luster in the protected areas. The surfaces display light attractive sunset hued patina with areas of brighter coloration amongst the devices. A pleasant example of the type with a good look that is sure to be a welcome addition to the next collection it enters.

民國六年迪化銀圓局造壹兩銀幣。帶花。保存完好，柔美鑄打，均勻磨損，底板原光猶存。綢緞幣面光滑，日落色包漿覆蓋，邊緣色澤加深。品相美，定為集藏添彩。

\$1,000-\$1,500



23127

(t) CHINA. Sinkiang. Sar (Tael), Year 6 (1917). PCGS AU-55. L&M-837; K-1265; KM-Y-45; WS-1319. Variety with flower (rosette). Somewhat mottled in its toning, and with a darker spot on the characters side at the edge, but nevertheless very lightly and evenly handled, with some brilliance remaining in the protected areas.

民國六年迪化銀圓局造壹兩銀幣。包漿斑駁，字面幣緣一處小點，輕淺均勻經手，底板深處銀光充盈。

\$1,200-\$1,500



23129

CHINA. Sinkiang. Sar (Tael), Year 6 (1917). PCGS MS-63. L&M-838; K-1265; KM-Y-45.1; WS-1318. Variety with small wreath and no flower (rosette). Lightly toned and better struck than usual, this example exhibits considerable luster and a frosty, wholesome overall appearance.

民國六年迪化銀圓局造壹兩銀幣。小花環無花版。輕微包漿，鑄打頗佳，光澤充盈，霧面，品相完好。

\$5,000-\$10,000



23130

(t) CHINA. Sinkiang. Sar (Tael), Year 6 (1917). PCGS AU-53. L&M-838; K-1265; KM-Y-45.1; WS-1318. Variety with small wreath and no flower (rosette). Presenting a light olive-almond tone and some hints of brilliance, this example survives as a great, original representative of the type.

民國六年迪化銀圓局造壹兩銀幣。小禾穗，無花。淺橄欖杏色包漿，光澤漸現。原味十足的代表作。

\$1,200-\$1,500



23132

CHINA. Sinkiang. Sar (Tael), Year 7 (1918). PCGS AU-58. L&M-839; K-1267; KM-Y-45.2; WS-1321. Type 2. Exceedingly original and charming, this rather brilliant specimen lacks almost any indicators of handling and retains some shimmering luster in the protected areas.

民國七年迪化銀圓局造壹兩銀幣。卓越原廠品相，亮麗動人，了無痕跡，底板有些許閃耀光澤。

\$2,000-\$3,000

Superlative Year Seven Tael 冠軍分民國七年壹兩



23131

CHINA. Sinkiang. Sar (Tael), Year 7 (1918). PCGS MS-64. L&M-839; K-1267; KM-Y-45.2; WS-1320. Tied for finest certified of the date with four other examples on the PCGS population report, none finer. A terrific, near blast white representative of this normally crude series. Exhibiting smooth satiny surfaces with frosty devices, this example is far superior to most encountered. A fantastic looking numismatic relic that is sure to catch the attention of many quality conscious collectors.

民國七年迪化銀圓局造壹兩銀幣。PCGS 評鑒中與另四枚同列冠軍分。此版鑄打通常較粗糙，但此枚銀光通透，絲滑綢緞幣面，霜化圖文，上乘佳品，定得高端藏家傾心。

\$10,000-\$15,000



23133

(t) CHINA. Sinkiang. Sar (Tael), Year 7 (1918). PCGS AU-53. L&M-839; K-1267; KM-Y-45.2; WS-1320. A beautifully original piece that does show some peripheral striking weakness, as is customary for the issue. Mottled apricot-tan patina glows with luster in the protected areas.

民國七年迪化銀圓局造壹兩銀幣。原廠品相，邊緣些許弱打，此版而言常見，底板有斑駁杏棕色包漿。

\$1,500-\$2,500



23134

CHINA. Sinkiang. Dollar, 1949. PCGS Genuine—Cleaned, Unc Details. L&M-840; K-1276; KM-Y-46 (for type); WS-1325. Variety with “yuan” in outline and square-base “1”. Some hairlines are observed from the noted cleaning, but this handsome example nevertheless offers tremendous brilliance and a sharp strike, along with an alluring hint of toning near the peripheries.

民國卅八年新疆省造幣廠鑄壹圓銀幣。空心圓，方足“1”。經清洗，有些許髮絲痕，但光澤充盈，鑄打銳利，邊緣一抹包漿楚楚動人。

\$4,000-\$6,000

From the Hobart Collection.



23135

(t) CHINA. Sinkiang. Dollar, 1949. PCGS Genuine—Cleaned, EF Details. L&M-840; K-1276; KM-Y-46.4; WS-1325. “One yuan” in outline; square-based “1” with long serif; year 38. A popular type, this example exhibits some minor cleaning and wear, with a great overall look nevertheless.

民國卅八年新疆省造幣廠鑄壹圓銀幣。空心“壹圓”、方足1、長襯線，三十八年。備受歡迎，輕淺清洗磨損，整體品相姣好。

\$1,000-\$1,500



23136

(t) CHINA. Sinkiang. Dollar, 1949. PCGS EF-40. L&M-841; K-1275; KM-Y-46 (for type); WS-1324. “One yuan” filled in; square-base “1” with long serif; year 38. Some scattered scuffs and marks are observed in the fields, but this wholesome specimen nevertheless stands as a great survivor and sports a gunmetal gray-olive tone throughout.

民國卅八年新疆省造幣廠鑄壹圓銀幣。實心壹圓、方足1、長襯線，三十八年。有些碰痕及底板有留痕，但存世款甚佳，通體槍灰橄欖色包漿。

\$2,000-\$3,000



23137

(t) CHINA. Sinkiang. Dollar, 1949. PCGS Genuine—Cleaned, Unc Details. L&M-842; K-1275; KM-Y-46 (for type); WS-1323. “One yuan” filled in; pointed base “1” with long serif; year 38. Peripheral rainbow toning transitions from violet to sapphire to viridescent amber on this appealing Uncirculated example from an intensely collected type. Bright, substantially lustrous, and well struck, little sign of cleaning is evident. The present example comes highly recommended given the elusive nature of its grade.

民國卅八年新疆省造幣廠鑄壹圓銀幣。實心“壹圓”、尖足1、長襯線，三十八年。未流通品相，外環彩虹色調從紫羅蘭色漸變藍寶石色，再到青翠的琥珀色。備受歡迎，明亮、鑄打良好，幾乎沒有明顯的清洗跡象。整體出眾，精選珍品。

\$4,000-\$6,000



23138

(t) CHINA. Sinkiang. Dollar, 1949. PCGS AU-53. L&M-842; K-1275; KM-Y-46 (for type); WS-1326. "One yuan" filled in; pointed-base "1" with short serif; year 38. Pleasingly toned and fairly well struck, with a minimum degree of light marks and some hints of brilliance remaining in the protected areas.

民國卅八年新疆省造幣廠鑄壹圓銀幣。實心"壹圓"、尖足1、短襯線，三十八年。柔美包漿，鑄壓出眾，極淺留痕，底板光澤猶存。

\$2,000-\$3,000



23139

(t) CHINA. Sinkiang. Dollar, 1949. PCGS AU-53. L&M-842; K-1275; KM-Y-46 (for type). "One yuan" filled in; pointed-base "1" with large serif. The mostly argent surfaces exhibit light sounds of handling. From an intensely popular Sinkiang issue and sure to attract spirited bidding.

民國卅八年新疆省造幣廠鑄壹圓銀幣。實心"壹圓"，尖底"1"，大襯線。銀白幣面，輕微痕跡。深受歡迎的新疆幣，定得激烈競投。

\$2,000-\$3,000



23140

(t) CHINA. Sinkiang. Dollar, 1949. PCGS AU-53. L&M-842; K-1275; KM-Y-46.2; WS-1326. "One yuan" filled in; pointed-base "1" with long serif; year 38. A wholesome and highly pleasing example of this popular type with many minor variants. Light gray and exceptionally original.

民國卅八年新疆省造幣廠鑄壹圓銀幣。實心"壹圓"、尖足1、長襯線，三十八年。完整無缺，長青多變的版別。輕淺灰色為主，原味十足。

\$2,000-\$3,000



23141

CHINA. Sinkiang. Dollar, 1949. PCGS AU-50. L&M-842; K-1275; KM-Y-46.2; WS-1326. "One yuan" filled in; pointed-base "1" with large serif; year 38. A charming and rather elegant example of the type, offering a pleasing strike and wholesome overall surfaces.

民國卅八年新疆省造幣廠鑄壹圓銀幣。實心"壹圓"、尖足1、大襯線，三十八年。優美動人的一枚，鑄工規整，幣面完好。

\$1,500-\$2,500



23142

(t) CHINA. Sinkiang. Dollar, 1949. PCGS AU-50. L&M-842; K-1275; KM-Y-46.2; WS-1326. "One yuan" filled in; pointed-base "1" with large serif; year 38. Lightly toned and handled, with some solid brilliance and originality remaining throughout.

民國卅八年新疆省造幣廠鑄壹圓銀幣。實心"壹圓"、尖足1、大襯線，三十八年。淺包漿及經手，光度十足，原光透現。

\$1,500-\$2,500



23143

(t) CHINA. Sinkiang. Dollar, 1949. PCGS AU-50. L&M-842; K-1275; KM-Y-46.2; WS-1326. "One yuan" filled in; pointed-base "1" with large serif; year 38. Steely gray and inviting, this wholesome specimen stands as an excellent representative example of the type.

民國卅八年新疆省造幣廠鑄壹圓銀幣。實心"壹圓"、尖足1、大襯線，三十八年。鐵灰包漿，此版的佼佼者。

\$2,600-\$3,200



23144

(t) CHINA. Sinkiang. Dollar, 1949. PCGS EF-45. L&M-842; K-1275; KM-Y-46 (for type). "One yuan" filled in; pointed-base "1" with short serif; year 38. This decently preserved example boasts a strong strike, though slightly weak in the centers, with signs of handling consistent for the grade. Light attractive gray tone with richer coloration amongst the devices add to its pleasing appearance. A pleasant coin from this normally crude series sure to be a welcome addition to the next collection it enters.

民國卅八年新疆省造幣廠鑄壹圓銀幣。實心"壹圓"、尖足1、短襯線、三十八年。保存完好，鑄打銳利，中央淺打，有經手痕跡與評分相符。淺灰包漿，圖文間色澤深，雖為粗打版別但品相美，定為集藏添彩。

\$2,600-\$3,200



23145

(t) CHINA. Sinkiang. Dollar, 1949. NGC AU-53. L&M-843; K-1275; KM-Y-46.5; WS-1328. "One yuan" filled in; pointed-base "1" with long serif; "1-9-4-9" in Chinese characters. A SCARCER and more difficult variant with the date appearing in Chinese characters as well, this lightly handled specimen exhibits some minor striking weakness, but retains a subtle color with some hints of brilliance.

民國卅八年新疆省造幣廠鑄壹圓銀幣。實心"壹圓"，尖足1，長襯線，一九四九。罕見難覓的版別，年份以中文呈現，輕微經手，少許弱打，但色澤柔美，底光猶存。

\$5,000-\$7,500



23146

(t) CHINA. Sinkiang. Dollar, 1949. PCGS Genuine—Cleaned, AU Details. L&M-843; K-1275; KM-Y-46.5; WS-1328. "One yuan" filled in; pointed-base "1" with longer pointed serif; curved serif on the outlined "1" of "1949"; Dated in Chinese "1-9-4-9"; small "Nian". Well struck and nicely detailed, a presentable example of the type with much character. Signs of being cleaned are apparent with areas of slight granularity. Despite its shortcoming decent survivor of the type with a hint of tone.

民國卅八年新疆省造幣廠鑄壹圓銀幣。"壹圓"實心，尖足1，長襯線，"1949"的"1"上彎曲輪廓線；一九四九，小年。鑄打上乘，細節動人，風格獨特。被清洗的跡明顯，帶有輕微顆粒狀的區域。

\$2,500-\$3,500



23147

(t) CHINA. Sinkiang. Dollar, 1949. PCGS Genuine—Cleaned, AU Details. L&M-843; K-1275; KM-Y-46.5; WS-1328. “One yuan” filled in; pointed-base “1” with shorter pointed serif; straight serif on the outlined “1” of “1949”; Dated in Chinese “1-9-4-9”; large “Nian”. This boldly struck example displays well-formed design elements with bright surfaces and hint of tone. Close inspection reveals evidence of being cleaned with slightly granular surfaces. Despite its shortcoming a presentable example of the type with minor earthen deposits amongst the devices and light patination amongst the devices.

民國卅八年新疆省造幣廠鑄壹圓銀幣。“壹圓”實心，尖足1，短襯線，“1949”的“1”上直輪廓線；一九四九，大年。鑄打深邃，圖文完整，亮麗幣面，一絲包漿。仔細檢視可見老舊清洗痕跡，現已重新包漿。即便有瑕，仍是賞心悅目之作，圖文間有些許積土，間有透現淺色光澤。

\$2,500-\$3,500



23148

(t) CHINA. Sinkiang. 20 Cash, ND (1931). PCGS AU-55. CL-XJ.13; KM-Y-39.1. Medium brown in color, this problem-free example has great details and is sure to enhance the next collection into which it enters.

中華民國新疆通寶當紅錢二十。棕色，無瑕，細節精美，定能為集藏添彩。

\$600-\$900



23149

CHINA. Sinkiang. 10 Cash, ND (1909). PCGS AU-58. CL-XJ.06; KM-Y-2.1. Far more attractive and better struck than most examples of the type, this wholesome, barely handled specimen features deep brown surfaces with some hints of cobalt and luster shimmering throughout. For completeness, a few typical planchet flaws are noted but not at all distracting. Compare to the Bowers/White piece—also a PCGS AU-58—that realized a total of \$3,120 in our April 2018 Hong Kong auction (lot 40228).

新疆省造宣統元寶紅錢十文銅幣。品相及鑄工遠超同類幣，經手痕跡幾不可見。深棕色幣面，鈷藍色隱現，光芒閃爍。可見典型坯餅瑕疵，但不礙眼。2018年4月香港拍賣的一枚類似拍品獲評 PCGS AU-58（拍品編號 40228）以 3,120 美元成交。

\$1,000-\$1,500

From the Hobart Collection.



23150

(t) CHINA. Sinkiang. 10 Cash, ND (ca. 1912). PCGS AU-55. CL-XJ.11; KM-Y-B39.1; Duan-2958; Ma-5; Xinjiang-501. This nicely preserved example boasts a strong strike with pleasing chocolate brown surfaces.

民國新疆通寶紅錢十文銅幣。保存佳，鑄打有力，巧克力棕色幣面漂亮。

\$700-\$900



23151

CHINA. Sinkiang. 10 Cash, CD (1929). PCGS MS-62 Brown. CL-XJ.51; KM-Y-B38.6. Variety without rays in sunburst. RARE in this state of preservation, the present specimen offers tremendous quality that is seemingly never seen. A minor planchet flaw is noted on the characters side, but does not interfere with its overall eye appeal.

已巳新疆喀什造中華民國當紅錢十文。無射綫。品相罕見，難以超越。字面有輕微坯餅瑕疵，無礙美觀。

\$700-\$1,000



23152

(t) CHINA. Sinkiang. 10 Cash, CD (1929). PCGS MS-62 Brown. CL-XJ.53; KM-Y-44.6. Great quality for a type oft-encountered rather crude and poorly preserved, this example features great red-brown color with solid detail and just a slight degree of roughness on the upper peripheries of the characters side.

己巳新疆喀什造中華民國當紅錢十文。此粗打版通常保存狀態惡劣，但此枚品相遠超同類。紅棕色則，細節扎實，僅在字面上緣有輕微粗糙感。

\$700-\$1,000



23153

(t) CHINA. Sinkiang. 10 Cash, CD (1930). PCGS AU-58. CL-XJ.55; KM-Y-44.6. This beautifully preserved example displays lovely rich mottled brown patina over relatively smooth surfaces. The strike is slightly uneven with areas of weakness and residual natural planchet roughness as is commonly encountered on these crude issues. This handsome survivor offers much originality and is pleasing to the eye sure to add depth the next collection it enters.

己巳新疆喀什造中華民國當紅錢十文。保存精美，醇厚的點狀棕色包漿，幣面相對光滑。鑄打稍有不均，局部較弱。可見此版中常見的底板粗糙。原味美品，定能增進集藏深度的一枚。

\$600-\$900



23154

(t) CHINA. Sinkiang. 10 Cash, CD (1930). PCGS MS-62. CL-XJ.56; KM-Y-44.2. Boldly struck and very attractive, this lovely survivor displays beautiful rich mottled chocolate brown and mahogany patina with a few areas of richer coloration. The surfaces are relatively smooth save for two naturally rough spots, one on the obverse and reverse, that commonly appear on these issues and complemented by a slight iridescent sheen.

庚午新疆喀什造中華民國當紅錢十文。深打迷人。濃郁的點狀巧克力棕色及紅木色包漿極美，局部色澤更深。表面相對平滑，有兩處原始粗糙位置，正反各一，在此版中常見，有虹彩光澤襯托。

\$700-\$1,000



23155

CHINA. Sinkiang. 5 Cash, ND (1912). PCGS EF-45. CL-XJ.27; KM-Y-A36.2. Small characters variety. A SCARCE type, this example presents far better quality than is generally encountered for the type.

中華民國新疆喀造當紅錢五文銅幣。小字版。珍罕版別，狀態遠超此品種常見品相。

\$600-\$900



23156

CHINA. Suiyuan. Fen, Year 38 (1949). NGC VF Details—Environmental Damage. CL-MG.141; KM-3; CCC-768. A RARE and seldom encountered issue, this type was struck from recycled brass ammunition cartridges. A highly interesting and engaging relic from the revolutionary period that, despite a good deal of handling and some environmental issues, remains quite pleasing.

民國三十八年綏遠白塔銅幣一分。罕見難得的版別。使用黃銅彈殼循環再造。饒有趣味，是革命時期的遺物。經手痕跡及些許化境損傷亦無損其整體美觀。

\$1,000-\$1,500



23157

CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS AU-55. L&M-345; K-145; KM-Y-238; WS-0739a. Narrow Face Dragon variety. Most attractively toned and entirely wholesome, this specimen certainly dazzles and stands as an excellent survivor with an extreme minimum in terms of handling.

四川省造光緒元寶七錢二分銀幣。窄臉龍。包漿迷人，品相完好，熠熠生輝，經手痕跡幾不可見。

\$5,000-\$7,000

From the Hobart Collection.



23158

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS AU-50. L&M-345; KM-Y-238.1; WS-0735. Narrow Face Dragon / inverted "V" in "PROVINCE" variety. This gently circulated example boasts much originality and is pleasing to the eye. The strike is bold with good definition of the fine details with luster near the edges displaying lovely light golden tone with areas of richer coloration.

四川省造光緒元寶七錢二分銀幣。窄臉龍。PROVINCE中的V誤為倒A。流通柔和，原始度高，頗為美觀。鑄打深刻，細節清晰，邊緣閃爍光澤。淺金色包漿，局部更深。

\$3,000-\$5,000



23160

CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS Genuine—Cleaned, AU Details. L&M-345; K-145; KM-Y-238; Hsu-261. Narrow Face Dragon variety. Boldly struck and very attractive, this handsome example exhibits well-formed devices with relatively smooth surfaces that display lovely sunset and dusky hued patina adding to its pleasing appearance. Close inspection reveals evidence of a past cleaning, now subdued and pleasing to the eye. Despite its shortcoming a handsome example of this popular type that is sure to be a welcome addition to the next collection it enters.

四川省造光緒元寶七錢二分銀幣。窄臉龍。深打動人，圖文清晰，幣面相對光滑。包漿呈日落及灰色調，典雅迷人。仔細檢視可見老舊清洗痕跡，現已重新包漿。瑕不掩瑜，熱捧版別中品相俊俏的一枚。定能會集藏添彩。

\$2,000-\$3,000



23159

CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). NGC AU-50. L&M-345; K-145; KM-Y-238; WS-0737. Narrow Face Dragon with Four Horns variety. A handsome and wholesome survivor, this elegant example exhibits very little in the way of handling, all while featuring some delightful iridescence—*especially upon the characters side*—and some original brilliance remaining in the protected areas.

四川省造光緒元寶七錢二分銀幣。窄臉龍。品相俊俏，經手痕跡極輕微，可見虹彩，字面更明顯。底板原光流轉。

\$3,000-\$5,000



23161

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS Genuine—Cleaned, AU Details. L&M-345; K-145; KM-Y-238; WS-0737. Narrow Face Dragon variety. Evenly worn, as would expected for the grade, this wholesome example has some gray toning without any overly distracting marks.

四川省造光緒元寶七錢二分銀幣。窄臉龍。磨損均勻，與評級相符。品相完好，些許灰色包漿妝點，無礙眼痕跡。

\$2,000-\$2,000



23162

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS EF-40. L&M-345; K-145; KM-Y-238; WS-0737. Narrow Face Dragon variety. This handsome example boasts a good strike with even wear on the high points and exposed areas displaying lovely rich gray patina. A slight iridescent sheen pops out when rotated in the light adding to its pleasing appearance and eye appeal.

四川省造光緒元寶七錢二分銀幣。窄臉龍。品相俊俏，鑄打有力，高處磨損均勻。開揚部分有濃郁的灰色包漿。燈光下旋轉可見虹彩閃耀，引人入勝。

\$2,000-\$3,000



23164

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS Genuine—Cleaned, EF Details. L&M-345; K-143g; KM-Y-238.1; WS-0730. Narrow Face Dragon / inverted "V" in place of "V" in "PROVINCE" variety. A popular variant, this elegant example exhibits very little in the way of handling or cleaning, with a pleasing toning starting to reappear.

四川省造光緒元寶七錢二分銀幣。窄面龍，PROVINCE中的V誤為倒A。備受歡迎，品相高雅，極少經手痕跡，包漿重現。

\$900-\$1,200



23163

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS EF-40. L&M-345; K-145; KM-Y-238; WS-0737. Narrow Face Dragon variety. This handsome example exhibits a good strike, though slight uneven, with wear on the high points and exposed areas with mottled gray patina. Minor earthen deposits amongst the devices add to its originality and pleasing appearance.

四川省造光緒元寶七錢二分銀幣。窄臉龍。品相俊俏，鑄打有力但稍有不均，高處有均勻。開揚部分有點狀灰色包漿。圖文之間輕微積土，原汁原味。

\$2,000-\$3,000



23165

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS Genuine—Cleaned, EF Details. L&M-345; K-143g; KM-Y-238.1. Variety with inverted "V" in place of "V" in "PROVINCE". This handsome survivor boasts a strong strike with even wear displaying mottled gray patina. Close inspection reveals evidence of a past cleaning, now subdued by the rich patination. Despite its shortcomings a presentable example of the type with a decent look.

四川省造光緒元寶七錢二分銀幣。"PROVINCE"拼寫中V誤為倒A。品相俊俏，鑄打有力，均勻磨損，點狀灰色包漿。仔細檢視可見老舊清洗痕跡，現已重新覆有濃厚包漿。儘管有瑕疵，仍不失俊俏，別具特色。

\$900-\$1,200



23166

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS Genuine—Cleaned, EF Details. L&M-345; K-145; KM-Y-238; Hsu-261. Narrow Face Dragon variety. Boldly struck displaying rich mottled slate patina with areas brighter coloration with signs of handling consistent for the grade. Close inspection reveals evidence of a past cleaning, now subdued by the deep patination. Despite its shortcomings this decently preserved survivor is sure to be a welcome addition to the next collection it enters.

四川省造光緒元寶七錢二分銀幣。窄臉龍。深打，濃厚的點狀石灰色，局部色澤更明亮，經手痕跡與評級相符。仔細檢視可見老舊清洗痕跡，現已重新覆有深色包漿。瑕不掩瑜，此幣保存佳，定為集藏添彩。

\$900-\$1,200



23168

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS Genuine—Cleaned, EF Details. L&M-345; K-145; KM-Y-238.1; WS-0738. Variety with wide-faced dragon and inverted "V" in place of "V" in "PROVINCE". Always a popular type, this example features a high degree of die lines within the English letters. Very lightly cleaned and handsomely preserved overall. Noted on the holder as the narrow-faced (NF) dragon, but it appears much more like that of the wide-faced.

四川省造光緒元寶七錢二分銀幣。闊臉龍，倒A。長青版別，英文字上模貝綫條明顯。清洗痕跡極輕微，狀態秀麗。被標為窄臉龍，但更像是闊臉龍。

\$900-\$1,200



23167

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS Genuine—Cleaned, EF Details. L&M-345; K-145; KM-Y-238; WS-0737. Narrow Face Dragon with Double Die Obverse variety. This nicely preserved and very attractive example exhibits a bold strike with even wear on the high points and signs of handling consistent for the grade. Beautiful dusky hued patina with sunset accents amongst the devices adds to its eye-catching appearance. Close inspection reveals evidence of a past cleaning primarily contained to the open areas, now subdued by the lovely patination and is visually pleasing with remaining luster in the protected areas. Despite its shortcomings this handsome survivor clearly sat for a prolonged time and offers much originality.

四川省造光緒元寶七錢二分銀幣。窄面龍，正面模貝雙重打鑄。保存完好，鑄壓精美，高鑄處均勻磨損，經手痕跡與評分相符。亮麗的深色光澤，圖文間有些日落色透現，更添美感。仔細檢閱，曾經清洗，但已被包漿所覆蓋，底板猶有餘光。即便有瑕，但存世已久，原味十足。

\$900-\$1,200



23169

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS Genuine—Cleaned, EF Details. L&M-345; K-145; KM-Y-238; WS-0739. Narrow Faced Dragon variety. A attractive survivor with multi-colored toning of blues and russet browns that allows some underlying luster to show through. Even wear for the designated grade with only the smallest signs of a past cleaning, now subdued and very attractive.

四川省造光緒元寶七錢二分銀幣。窄臉龍。存世中的佳品，藍及赤褐棕色的包漿，底光充沛。此評分而言，磨損均勻，僅有極輕微的陳年清洗，但毫不礙眼，悅人眼目。

\$900-\$1,200



23170

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS Genuine—Harshly Cleaned, EF Details. L&M-345; K-145; KM-Y-238; WS-0739a. Narrow face dragon. This decently preserved example boasts a strong strike with bold devices displaying attractive mottled gray patina. Close inspection reveals evidence of a past cleaning, now slightly subdued by the attractive patination. Despite its shortcomings a handsome representative of the type that is pleasing to the eye.

四川省造光緒元寶七錢二分銀幣。窄臉龍。保存上佳，深邃圖文，斑駁的灰色包漿。仔細檢視可見老舊清洗痕跡，現已重新養出精美包漿。瑕不掩瑜，賞心悅目。

\$700-\$1,000



23171

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS Genuine—Environmental Damage, EF Details. L&M-345; K-145; KM-Y-238; WS-0738. Variety with wide-faced dragon. Labeled as the “narrow-faced” dragon, but appearing instead as the “wide-faced,” this specimen does exhibit some roughness on the characters side likely due to exposure to the elements.

四川省造光緒元寶七錢二分銀幣。闊臉龍。被標為窄臉龍，實為闊臉龍。字面稍顯粗糙，或因暴露於環境下所致。

\$700-\$1,000



23172

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-35. L&M-345; K-143g; KM-Y-238. This boldly struck moderately worn survivor exhibits even wear with a thin veneer of tone that adds to its pleasing appearance.

四川省造光緒元寶七錢二分銀幣。鑄打深刻，中等而均勻的磨損，薄包漿更添美感。

\$1,000-\$1,500



23173

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-35. L&M-345; K-145; KM-Y-238; WS-0737. Narrow face dragon variety. The handsome and moderately worn example displaying gray patina with brighter coloration atop of the devices and richer patination amongst the devices. This survivor is wholesome and attractive sure to be a welcome addition to the next collection it enters.

四川省造光緒元寶七錢二分銀幣。窄臉龍。品相均勻，中等磨損，灰色包漿。圖文高處較淺色，底板包漿較濃厚。品相完好，定為集藏添彩。

\$1,000-\$1,500



23174

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-35. L&M-345; K-145; KM-Y-238; WS-0737. Narrow face dragon variety. This wholesome looking survivor exhibits a bold strike with even wear displaying mottled gray patina with richer coloration amongst the devices.

四川省造光緒元寶七錢二分銀幣。窄臉龍。品相完好，鑄打深刻。磨損均勻，點狀淺灰色包，圖文之間色澤更深。

\$1,000-\$1,500



23175

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-35. L&M-345; K-145; KM-Y-238; WS-0737. Variety with narrow-faced dragon. Wholesome and evenly-handled, with some darker toning accentuating the devices.

四川省造光緒元寶七錢二分銀幣。窄臉龍。品相完好，均勻經手，些許深色包漿襯托圖文。

\$1,000-\$1,500



23176

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-35. L&M-345; K-145; KM-Y-238; WS-0738. Variety with wide-faced dragon. Quite well handled but nevertheless entirely wholesome, this example—*despite being notated as the narrow-faced dragon on the holder*—instead appears to be the wide-faced one.

四川省造光緒元寶七錢二分銀幣。闊臉龍。不乏經手痕跡，但品相完整。被標為窄臉龍，但更像是闊臉龍。

\$1,000-\$1,500



23177

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-30. L&M-345; K-143g; KM-Y-238.1; WS-0735. Narrow Face Dragon, Inverted "V" for "V" in "PROVINCE" variety. This decently preserved example displays light attractive mottled gray patina with richer coloration amongst the devices and even wear. Close inspection reveals several hit marks on both sides mentioned for the sake of accuracy.

四川省造光緒元寶七錢二分銀幣。窄臉龍。PROVINCE中的V誤為倒A。保存佳，淺灰色點狀包漿，圖文之間色澤更深，均勻磨損。仔細檢視可見兩面均有磕碰痕，特此說明。

\$700-\$1,000



23178

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-30. L&M-345; K-143g; KM-Y-238.1; WS-0735. Narrow Face Dragon, inverted "V" for "V" in "PROVINCE" variety. This handsome and wholesome example exhibits even wear displaying attractive rich mottled gray patina.

四川省造光緒元寶七錢二分銀幣。窄臉龍。PROVINCE中的V誤為倒A。品相完好，磨損均勻，濃厚的點狀灰色。

\$700-\$1,000



23179

CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-30. L&M-345; K-143g; KM-Y-238.1; WS-0735. Variety with narrow-faced dragon and inverted "V" in place of "V" in "PROVINCE". Gunmetal gray and with some darker hints accentuating the devices, this wholesome specimen stands as a charming overall example of this popular type.

四川省造光緒元寶七錢二分銀幣。窄臉龍，倒 A。槍灰色包漿，圖文附近色澤更深，品相完好，深受歡迎的版別。

\$700-\$1,000

23181

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-30. L&M-345; K-145; KM-Y-238; WS-0737. Narrow Face Dragon variety. This attractive and moderately worn survivor displays lovely rich gray patina with even wear.

四川省造光緒元寶七錢二分銀幣。窄臉龍。中度磨損，濃郁的灰色包漿，磨損均勻。

\$700-\$1,000



23180

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-30. L&M-345; K-143g; Y-238.1; WS-0735. Narrow faced Dragon with smaller with inverted "V" instead of "V" in "PROVINCE". Olive gray surfaces show moderate wear for the grade, though the devices are elevated in bright pewter gray color. An honestly circulated example from this **SCARCE** dollar type with the popular subtlety in "PROVINCE" apparent.

四川省造光緒元寶七錢二分銀幣。窄臉龍，倒 A。橄欖灰表面有磨損，與評級相符。圖文呈石板灰色，更為突出。經流通的珍罕版別，深受藏家歡迎。

\$700-\$1,000

23182

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-30. L&M-345; K-145; KM-Y-238; WS-0737. Narrow face dragon, doubled die obverse (DDO) variety. This wholesome looking example exhibits a good strike with even wear and attractive light gray tone with areas of richer coloration amongst the devices.

四川省造光緒元寶七錢二分銀幣。窄臉龍。正面兩次空模。品相完好，鑄打佳。磨損均勻，淺灰色包漿迷人，圖文之間色澤更深。

\$700-\$1,000



23183

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-30. L&M-345; K-145; KM-Y-238; WS-0737. Narrow face dragon. This evenly worn example displays light attractive gray tone with areas of richer coloration amongst the devices accentuating the devices.

四川省造光緒元寶七錢二分銀幣。窄臉龍。磨損均勻，淺灰色包漿迷人，圖文之間色澤較深，更襯托圖文。

\$700-\$1,000



23184

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-30. L&M-345; K-145; KM-Y-238; WS-0737. Variety with narrow-faced dragon. Somewhat mottled in its tone on the characters side, this wholesome example nevertheless remains without issue and exhibits only even wear on each side.

四川省造光緒元寶七錢二分銀幣。窄臉龍。字面包漿略呈點狀，完好無瑕疵，兩面磨損均勻。

\$700-\$1,000



23185

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS Genuine—Scratch, EF Details. L&M-345A; K-145a; KM-Y-238.2; WS-0735. Variety with wide face dragon. This wholesome looking example displays attractive mottled gray patina with boldly struck central designs and legends, though a couple of small areas of weakness are noticed on the reverse near the edges. Signs of handling with even wear consistent for the grade with minor earthen deposits adding to its originality. When rotating in the light a couple of thin, well-placed and somewhat hidden pin scratches become apparent, mostly toned over and blended nicely matching the rest of the coin. Despite its shortcomings this presentable example is pleasing to the eye offering charm and originality.

四川省造光緒元寶七錢二分銀幣。闊臉龍。斑駁誘人的灰色包漿，中央龍圖及銘文鑄打深邃，反面幣緣有些弱打。可見經手痕跡及均勻磨損，與評分相符。幣面見積土，更添原味。於燈光下轉動，幾道薄薄、有點隱藏的針劃痕會變得明顯，大部分都已被重新包漿，與錢幣的其餘部分相融為一。即便有瑕，依然賞心悅目，魅力和獨創性非凡的一枚。

\$900-\$1,200



23186

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-35. L&M-345A; K-145; KM-Y-238.2; WS-0739A. Variety with narrow-faced dragon with four horns. A popular and desirable type, this lightly toned and evenly handled specimen serves as an excellent, wholesome canvas for the type.

四川省造光緒元寶七錢二分銀幣。窄臉四角龍。廣受歡迎版別，輕微包漿，均勻磨損的樣幣，卓越的一枚。

\$1,000-\$1,500



23187

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS Genuine—Cleaned, EF Details. L&M-346; K-143r; KM-Y-238.3; WS-0731. Variety with “3 CANDAREENS” error. A **RARE** and sought after error type, in which a “3” appears to have been engraved over the expected “2,” ultimately rendering the wrong—and slightly higher—denomination. Lightly cleaned as noted, but starting to develop a deep color and with clear details throughout.

四川省造光緒元寶七錢二分銀幣。"3 CANDAREENS"版。罕見且備受追捧的錯版，英文面值的2錯刻為3。可見輕微清洗跡象，現已重獲深色包漿，細節不失。

\$1,000-\$2,000



23189

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS Genuine—Cleaned, VF Details. L&M-346; K-143r; KM-Y-238.3; WS-0731. Variety with “3 CANDAREENS” error. Cleaned, as the holder states, but otherwise free of problems. A great canvas for this rather interesting variety with a slightly higher denomination listed.

四川省造光緒元寶七錢二分銀幣。3 Candareens 錯版。如標簽所示，經清洗，除此以外無瑕疵。饒有趣味的版別，面值稍高。

\$800-\$1,200



23188

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1901-08). PCGS VF-30. L&M-346; K-143r; KM-Y-238.3; WS-0731; Zhang-2-1. Variety with “3 CANDAREENS” error. An ever-popular variety with a bold even strike and even wear displaying attractive mottled gray patina with a faint iridescent sheen that pops out when tilted in the light. Pleasing to the eye, this original looking survivor is wholesome and is sure to excite many collectors.

四川省造光緒元寶七錢二分銀幣。"3 CANDAREENS" 錯版。備受歡迎，鑄打深邃，均勻磨損，賞心悅目的斑駁灰色包漿，淡淡的虹彩透現於燈光下。美艷動人之作，原味幣面，定能令藏家追捧。

\$2,000-\$4,000



23190

CHINA. Szechuan. 3 Mace 6 Candareens (50 Cents), ND (1901-08). NGC AU-58. L&M-347; K-146; KM-Y-237.2; WS-0741. Variety with narrow-faced dragon and large fiery pearl (fireball). A bit of rub is noted on the dragon's head and scales, but the toning is original and a great deal of luster remains. Exceptionally choice and pleasing for the grade.

四川省造光緒元寶三錢六分銀幣。窄面龍，大火珠。龍頭及龍鱗有些擦痕，包漿原味，滿光。以此等級來說，細部及外觀不俗。

\$1,500-\$2,500



23191

(t) CHINA. Szechuan. 3 Mace 6 Candareens (50 Cents), ND (1901-08). PCGS Genuine—Cleaned, EF Details. L&M-347; K-146; KM-Y-237.2; WS-0741. Narrow-faced dragon with “N/EACE” spelled in “MACE”. An interesting variety with a composite letter “M” in the word Mace, this example boasts a strong strike with rich pervasive slate patina and areas of lighter coloration atop of the devices and on the reverse. Close inspection reveals evidence of a past cleaning, now subdued and attractive. Despite its shortcomings a handsome piece that is sure to excite many advanced variety collectors.

四川省造光緒元寶三錢六分銀幣。窄臉龍。“N/EACE”。“M”字饒有趣味。鑄打強而有力，濃厚的石板色包漿，圖文高處及反面顏色較淺。仔細檢視可見老舊清洗痕跡，現已重新包漿。整體俊俏，定能吸引藏家關注。

\$500-\$700



23192

(t) CHINA. Szechuan. 3.6 Candareens (5 Cents), ND (1898-1908). PCGS Genuine—Cleaning, Unc Details. L&M-351; K-149; KM-Y-234; WS-0746. Doubled Die Obverse (DDO) variety. This handsome little minor silver coins exhibits a bold strike with good definition of the details and mottled patina. Close inspection reveals evidence of a past cleaning, now slightly subdued. Despite its shortcomings an interesting example where the whole word “CANDAREENS” is double punched adding an interesting diagnostic to this issue.

四川省造光緒元寶三分六釐銀幣。正面兩次空模。鑄打深刻，細節分明，點狀包漿。仔細檢視可見老舊清洗痕跡，現在稍為掩蓋。“CANDAREENS”複打，更添特色。

\$700-\$1,000



23193

CHINA. Szechuan. 3.6 Candareens (5 Cents), ND (1898-1908). PCGS Genuine—Cleaned, Unc Details. L&M-351; KM-Y-234; WS-0746. “8ZECHUEN” variety. The dragon side is still quite lustrous, although the characters side is rather hairlined.

四川省造光緒元寶三分六釐銀幣。8ZECHUEN。龍面光澤亮麗，字面有絲痕。

\$700-\$1,000

From the Hobart Collection.



23194

CHINA. Szechuan. 3.6 Candareens (5 Cents), ND (1898-1908). PCGS AU-55. L&M-351; K-149; KM-Y-234; WS-0746. A pleasantly toned minor overall, with just a hint of light handling upon the high points and great originality.

四川省造光緒元寶三分六釐銀幣。包漿極美，僅在高鑄處有輕微經手，原汁原味。

\$700-\$1,000

From the Hobart Collection.



23195

(t) CHINA. Szechuan. 3.6 Candareens (5 Cents), ND (1898-1908). PCGS AU-55. L&M-351; K-149; KM-Y-234; WS-0746. A wholesome and highly attractive survivor that presents great charm through its subtle toning and brilliance peeking through from beneath

四川省造光緒元寶三分六釐銀幣。品相完好，包漿隱約，底光透現，魅力十足。

\$700-\$1,000



23196

CHINA. Szechuan. 3.6 Candareens (5 Cents), ND (1898-1908). PCGS AU-50. L&M-351; K-149; KM-Y-234; WS-0746. Presenting light gunmetal gray surfaces and some hints of brilliance emanating from the protected areas, this piece offers a delightful overall nature.

四川省造光緒元寶三分六釐銀幣。淺槍灰色包漿，底板閃爍原光。令人耳目一新的品相。

\$600-\$900



23197

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS Genuine—Cleaned, Unc Details. L&M-352; K-150; KM-Y-243.1; WS-0747. Variety with inverted “V” in place of “V” in “PROVINCE”. Bright, argent surfaces exhibit strong reflectivity on this elegant piece. **SCARCE** at this state of preservation, the type is a perennial favorite among collectors. The present example is bound to attract ample attention given such strong eye appeal for the designation.

四川省造宣統元寶七錢二分銀幣。"PROVINCE"拼寫中V誤為倒A。銀幣透現強光。如此頂尖的保存狀態，是收藏家常年鐘情之選。強烈的視覺吸引力，必將引起高度關注。

\$1,000-\$1,500



23198

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS Genuine—Harshly Cleaned, EF Details. L&M-352; K-150; KM-Y-243.1; WS-0747. Variety with inverted “V” in place of “V” in “PROVINCE”. Mostly without color on account of its noted cleaning, this issue from the last years of the empire retains solid overall detail.

四川省造宣統元寶七錢二分銀幣。"PROVINCE"拼寫中V誤為倒A。因曾經清洗而近無包漿。大清末年版別，整體細節扎實。

\$700-\$1,000



23199

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS VF-35. L&M-352; K-150; KM-Y-243.1; WS-0747. Variety with inverted “V” in place of “V” in “PROVINCE”. A popular and hotly collected variant, this original example features a graphite gray allure with even wear across the high points.

四川省造宣統元寶七錢二分銀幣。"PROVINCE"拼寫中V誤為倒A。深受熱捧的版別。石墨灰色包漿。高處磨損均勻。

\$800-\$1,200



23200

(t) CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS VF-30. L&M-352; K-150; KM-Y-243; WS-0747. Variety with inverted “V” in place of “V” in “PROVINCE”. Emanating from the final years of the Qing dynasty and Imperial China, this delightfully wholesome Dollar exhibits only even wear with a great deal of originality and dark toning.

四川省造宣統元寶七錢二分銀幣。"PROVINCE"拼寫中V誤為倒A。大清末年版別。品相完好，磨損均勻，原始度高，深色包漿。

\$800-\$1,200



23201

CHINA. Szechuan. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS VF-30. L&M-352; K-150; KM-Y-243.1; WS-0747. Variety with “V” for “V” in “PROVINCE”. A wholesome moderately circulated example exhibiting a decent strike with even wear and rich gray patina. Upon close inspection the reverse does display slightly granular surfaces mentioned for accuracy.

四川省造宣統元寶七錢二分銀幣。“PROVINCE” 拼寫中V誤為倒A。經流通但品相完好，鑄打不俗，磨損均勻，灰色包漿醇厚。仔細檢視可見幣面有顆粒質感，特此說明。

\$800-\$1,200

Fantastic Year One Dollar 精美出眾民國元年壹圓



23202

CHINA. Szechuan. Dollar, Year 1 (1912). PCGS MS-64. L&M-366; K-775; KM-Y-456; WS-0778. Short stroke “jin” variety. Tied for second finest certified of the date with 15 other examples on the PCGS population report, only one finer (MS 65). This highly attractive near-Gem example boasts smooth lustrous satiny surfaces that complements the bold frosty devices. A thin veneer of delicate champagne tone accentuates the design elements adding to its originality and pleasing appearance.

民國元年軍政府造四川壹圓銀幣。短撇銀。PCGS 評鑑與另外 15 枚並列第二高分，僅一枚更高分（MS 65）。近 Gem 品相，順滑的綢緞質感幣面，霜化圖文深峻。香檳色薄包漿襯托圖文，原汁原味，觀之極美。

\$9,000-\$12,000

From the Hobart Collection.



23203

(t) CHINA. Szechuan. Dollar, Year 1 (1912). PCGS MS-62. L&M-366; K-775; KM-Y-456; WS-0778. Short stroke "jin" variety. This nicely preserved and attractive survivor exhibits a bold strike, though a slight weakness is noticed near the edges at 12 o'clock, displaying lovely light mottled patina with plenty of underlying cartwheel luster.

民國元年軍政府造四川壹圓銀幣。短撇銀。保存完好，品相誘人，深打，雖12點鐘邊緣處略顯弱打，但斑駁包漿柔和，底板車輪光澤充沛，悅目無比。

\$4,000-\$6,000



23205

(t) CHINA. Szechuan. Dollar, Year 1 (1912). PCGS AU-58. L&M-366; K-775; KM-Y-456; WS-0778. Short stroke "jin" variety. Bright and lustrous, this nicely preserved survivor boasts sharply struck frosty devices and satiny cartwheel luster. A choice example for the grade displaying light mottled patina that adds to its pleasing appearance and originality sure to catch the attention of many collectors.

民國元年軍政府造四川壹圓銀幣。短撇銀。光可鑑人，保存精美，霜化圖文銳利，綢緞車輪光澤耀眼。精選佳品，柔和斑駁包漿錦上添花，定得藏家傾心。

\$2,000-\$2,500



23204

(t) CHINA. Szechuan. Dollar, Year 1 (1912). PCGS Genuine—Tooled, Unc Details. L&M-366; K-775; KM-Y-456; WS-0778. Short stroke "jin" variety. Boldly struck and bright, this pleasing example boasts satiny surfaces with cartwheel luster and a hint of tone amongst the devices. Close inspection reveals two small areas on the obverse where an attempt was made to remove some excess debris leaving tiny shallow surface scratches accounting for the detail's designation. Despite its shortcomings this lustrous survivor is pleasing to the eye with plenty of original mint bloom.

民國元年軍政府造四川壹圓銀幣。短撇銀。深打，亮麗。綢緞幣面，車輪光流轉。圖文之間有絲絲包漿。仔細檢視可見正面有兩處曾試圖一處多餘沉積，留下淺劃痕，因而得 details 評分。瑕不掩瑜，原光盛放，賞心悅目。

\$900-\$1,200



23206

(t) CHINA. Szechuan. Dollar, Year 1 (1912). PCGS AU-58. L&M-366; K-775; KM-Y-456; WS-0778. Short stroke "jin" variety. This nicely preserved example boasts a bold strike with plenty of remaining cartwheel luster that pops out when rotated in the light. This gently circulated example displays attractive light gray tone with richer coloration amongst the devices and near the edges adding to its pleasing appearance and originality.

民國元年軍政府造四川壹圓銀幣。短撇銀。保存佳，鑄打深刻，燈光下旋轉可見車輪光盛放。流通柔和，淺灰色包漿迷人，圖文之間及邊緣色澤更深。原味美品。

\$2,000-\$2,500



23207

(t) CHINA. Szechuan. Dollar, Year 1 (1912). PCGS AU-55. L&M-366; K-775; KM-Y-456; WS-0778. A charming example of this always popular type. Without distracting marks, this coin displays russet toning and good eye appeal.

民國元年軍政府造四川壹圓銀幣。備受歡迎的一枚。無礙眼留痕，赤褐色包漿盡現，賞心悅目。

\$1,000-\$1,500



23210

CHINA. Szechuan. Dollar, Year 1 (1912). PCGS AU-53. L&M-366; K-775; KM-Y-456; WS-0780. Short stroke "jin" variety. A handsome and wholesome specimen, presenting gunmetal gray color and some golden hints of brilliance emanating from the protected areas.

民國元年軍政府造四川壹圓銀幣。短撇銀。品相完好俊俏，槍灰色包漿中隱現金色，底光四射。

\$700-\$1,000



23208

(t) CHINA. Szechuan. Dollar, Year 1 (1912). PCGS AU-55. L&M-366; K-775; KM-Y-456; WS-0778. Short stroke "jin" variety. This gently circulated example exhibits a strong strike with bold central devices displaying light attractive soft gray tone with underlying luster.

民國元年軍政府造四川壹圓銀幣。短撇銀。流通柔和，鑄力強，中央圖文深峻。淺灰色包漿柔美，底光閃爍。

\$1,000-\$1,500



23211

(t) CHINA. Szechuan. Dollar, Year 1 (1912). PCGS AU-53. L&M-366; K-775; KM-Y-456; WS-0778. This wholly original looking survivor exhibits boldly struck with remaining luster amongst the devices displaying lovely mottled gray tone with sunset hued iridescence on both sides.

民國元年軍政府造四川壹圓銀幣。原始品相，鑄打精深，圖文間餘光閃爍，兩面均呈斑駁灰色包漿及日落虹彩色澤。

\$700-\$1,000



23209

(t) CHINA. Szechuan. Dollar, Year 1 (1912). PCGS AU-53. L&M-366; K-775; KM-Y-456; WS-0778. A wholesome and pleasing overall example, with some darker tone spread sporadically throughout.

民國元年軍政府造四川壹圓銀幣。完整無缺，柔美動人，通體深色包漿。

\$700-\$1,000



23212

(t) CHINA. Szechuan. Dollar, Year 1 (1912). NGC AU-53. L&M-366; K-775; KM-Y-456. This pleasing example boasts a bold strike with even wear and attractive rich patina.

民國元年軍政府造四川壹圓銀幣。鑄打有力，均勻磨損，濃郁包漿。

\$700-\$1,000



23213

(t) CHINA. Szechuan. Dollar, Year 1 (1912). PCGS EF-45. L&M-366a; K-775b; KM-Y-456.1; WS-0779. Variety with large strokes on "jin". Rather wholesome and pleasing for the type, this lightly handled specimen offers gunmetal gray surfaces and some charming golden hints accentuating the devices. A great showcase for this variant.

民國元年軍政府造四川壹圓銀幣。粗筆銀。此版中頗俊美的一枚，輕微經手痕跡，炮銅色幣面，圖文間有些許金黃色包漿。

\$2,000-\$4,000



23216

(t) CHINA. Szechuan. 50 Cents, Year 1 (1912). PCGS Genuine—Tooled, Unc Details. L&M-367; K-784; KM-Y-455; WS-0782. "Cross rosettes" variety. Mostly argent and blast white near the central portions, this example exhibits some of the noted tooling at the peripheries where some minor spots and/or roughness has likely been removed. In its place, some deeper iridescence has started to take hold.

民國元年軍政府造四川伍角銀幣。十字花結。中央處銀光充沛，環形有些工具痕跡，可能是為了清除漬點或粗糙感。虹彩包漿漸漸形成。

\$1,000-\$1,500



23214

(t) CHINA. Szechuan. 50 Cents, Year 1 (1912). PCGS MS-62. L&M-367; K-784; KM-Y-455; WS-0782. "Cross rosettes" variety. This attractive survivor exhibits a bold strike with pervasive champagne tone and scattered richer coloration throughout. The lustrous satiny surfaces show signs of handling consistent for the grade with a nice cartwheel effect that is pleasing to the eye.

民國元年軍政府造四川伍角銀幣。十字花。深打，香檳色包漿瀰漫，零散位置色澤更深。亮澤的綢緞幣面，經手痕跡與評級相符。車輪光矚目。

\$2,000-\$4,000



23217

CHINA. Szechuan. 50 Cents, Year 1 (1912). PCGS Genuine—Environmental Damage, Unc Details. L&M-367; K-784; KM-Y-455; WS-0782. "Cross rosettes" variety. The noted damage mostly emanates near the upper peripheries of the seal script side, with some deposits and scattered roughness to the surfaces. Nevertheless, great detail is retained, along with some shimmering brilliance.

民國元年軍政府造四川伍角銀幣。十字花版。標注的毀損位於篆書面上緣，有些許積物，幣面略微粗製。細節保留得當，絲絲光澤閃爍。

\$1,000-\$1,500



23215

(t) CHINA. Szechuan. 50 Cents, Year 1 (1912). PCGS MS-62. L&M-367; KM-Y-455; WS-0782. Combining sharp strike detail, soft luster, and a light dusting of tone, this coin is sure to attract strong bidding.

民國元年軍政府造四川銀幣伍角。鑄打銳利，光澤柔美，淺灰色包漿。定能吸引藏家為其千金一擲。

\$2,000-\$4,000

Lovely Early Republic 20 Cents

優美早期民國貳角銀幣



23218

(t) CHINA. Szechuan. 20 Cents, Year 1 (1912). NGC MS-62. L&M-368; K-788; KM-Y-454; WS-0784. The single second finest certified on the NGC population report, only one finer (MS 63). This wholly original looking example boasts lovely rich organic patina with a slight iridescent sheen amongst the devices adding to its pleasing appearance. The bold well-formed devices are accentuated by the attractive patination offering great eye appeal to this high-grade minor coin. A fantastic example of the type that is seldom encountered in this high state of preservation and should be considered **VERY RARE** and highly desirable.

民國元年軍政府造四川貳角銀幣。NGC評鑑第二高分，僅一枚更高分（MS 63）。原味出眾，濃郁包漿襯托虹彩，更添美感。圖文深邃，在包漿的襯托下更是精美絕倫。此面值難有高分品相，此枚可謂非常罕見，定受追捧。

\$10,000-\$15,000



23219

(t) CHINA. Szechuan. 200 Cash, Year 15 (1926). PCGS MS-62 Red Brown. CL-SCJ.52; KM-Y-464.1; CCC-441. Brazen mint red quickly catches the eye on this well produced and preserved Szechuan minor. Showcasing an above average strike with fresh dies, it is an excellent rendition of an issue that usually lacks detail due to crude production. Violet patina mainly clings to the wider fields, which show nary a mark or blemish. The present coin bears much to be appreciated with good eye appeal.

民國十五年川字嘉禾銅幣貳佰文。原廠紅光矚目耀眼，鑄工精湛，保存佳。所用模具嶄新，鑄打較一般優良。此版因是粗製而多見細節缺失。紫羅蘭色包漿，底板開揚，幾無留痕或瑕疵。此枚品相美不勝收。

\$1,000-\$1,500



23220

CHINA. Szechuan. 200 Cash, Year 15 (1926). PCGS MS-62 Brown. CL-SCJ.52; KM-Y-464; CCC-441. Plain edge. A deep olive-brown color on the characters side, with some hints of red in the protected areas on the denomination side. Though noted as a plain edge, there is some evidence of faint reeding on a portion of the edge.

民國十五年川字嘉禾銅幣貳佰文。光邊。深橄欖棕色包漿覆蓋字面，面值面底板些許紅光。儘管被標為光邊，邊緣局部有輕微齒紋。

\$600-\$800



23221

CHINA. Szechuan. 100 Cash, Year 2 (1913). PCGS MS-63 Brown. CL-SCJ.37; KM-Y-450; CCC-426. Quite lustrous under the purple-mahogany toning, this elegant and choice specimen does present some minor planchet flaws, but they in no way detract from its resounding beauty.

民國二年軍政府造四川銅幣壹佰文。紫紅木色包漿下光彩流轉，品相典雅，有輕微坯餅瑕疵，但無算整體美觀。

\$600-\$900

From the Hobart Collection.



23222

(t) CHINA. Szechuan. Mint Error — Flipover Double Strike in Collar — 100 Cash, Year 2 (1913). PCGS VF-35. CL-SCJ.37; KM-Y-450; CCC-426. Large Flower variety. A rather dramatic error, this example certainly spent some time in circulation, as some moderate yet fairly even wear is observed. Nevertheless, it remains entirely wholesome.

民國二年軍政府造四川銅幣壹佰文。錯版。大花版。錯鑄頗明顯。經流通，磨損均勻而微弱。整體品相完好。

\$600-\$900



23223

(t) CHINA. Szechuan. 100 Cash, Year 19 (1930). PCGS Genuine—Tooled, VF Details. CL-SCMG.55; KM-Y-466a; CCC-448. A RARE and desirable type, this light brown specimen exhibits the noted tooling in the form of some roughness on one side, but nevertheless presents solid overall detail remaining.

民國十九年川字邊鑄一百文。罕見且備受追捧的一枚，淺棕包漿，些許工具痕跡，一面略帶粗糙感。整體細節完整。

\$800-\$1,200



23224

CHINA. Szechuan. 50 Cash, Year 1 (1912). PCGS MS-63. CL-SCJ.25; KM-Y-449a; CCC-419. Small flower variety. Sporting a deep brassy color and hues of burgundy and violet scattered throughout, this charming piece offers alluring eye appeal despite some typical planchet defects.

中華民國元年軍政府造四川銅幣當制錢五十文。小花。深黃銅色包漿中糅合酒紅及紫羅蘭色。有數處坯餅瑕疵但仍賞心悅目。

\$500-\$750



23225

CHINA. Szechuan. 50 Cash, Year 15 (1926). PCGS AU-58. CL-SCJ.50; KM-Y-462; CCC-438. Featuring an even, deep brown color and exhibiting no scratches, dings, or hairlines, this wholesome piece sits at the cusp of Mint State status.

中華民國十五年川字嘉禾五十文。均勻的深棕色包漿，無刮痕、凹痕或絲痕。品相完好，接近 MS 品相

\$500-\$750

From the Hobart Collection.



23226

(t) CHINA. Szechuan. 20 Cash, ND (1903-05). PCGS MS-62 Brown. CL-SC.66; KM-Y-230.4. Rather rich and vibrant, this warm brown specimen offers a glossy nature to the surfaces along with a sharp strike.

四川省造光緒元寶當二十銅幣。豐盈色澤，暖棕色幣面，絲滑感佳，銳打。

\$600-\$900



23227

(t) CHINA. Szechuan. 20 Cash, ND (1903-05). PCGS MS-62 Brown. CL-SC.74; KM-Y-230; CCC-388. Variety with top stroke of "yuan" at steep angle, small compact dragon, and "wishful clouds". A RARE and desirable type, this deep brown specimen offers alluring, slightly matte surfaces, with a good deal of brilliance emanating from the fields.

四川省造光緒元寶當二十銅幣。頂筆"元"斜筆、小巧緊湊的龍、"如意雲"元素。深棕色、罕見且令人嚮往的一枚，誘人的、略帶啞光的表面，從底板中散發出大量的光彩。

\$2,000-\$4,000



23228

(t) CHINA. Szechuan. 20 Cash, ND (1903-05). NGC MS-61 Brown. CL-SC.74; KM-Y-230; CCC-388. Variety with top stroke of "yuan" at steep angle, small compact dragon, and "wishful clouds". A sharply struck and very attractive survivor, with a particularly strong central strike on each side.

四川省造光緒元寶當二十銅幣。"元"字上橫尖銳。龍身小而緊湊，如意雲龍。銳打，充滿魅力，兩面的中央鑄打強而有力。

\$1,500-\$2,000



23229

(t) CHINA. Szechuan. 20 Cash, CD (1909). PCGS MS-63 Brown. CL-SC.109; KM-Y-21t.2; CCC-413. Variety with Manchu curls to the left. A bold and well struck issue, featuring red-brown allure and hints of brilliance emanating from the protected areas.

己酉度支部部川字大清銅幣二十文。滿文底部向左。深打，底板有原廠紅光。

\$600-\$900



23230

CHINA. Szechuan. Brass 20 Cash, Year 1 (1912). PCGS MS-62. CL-SCJ.13; KM-Y-448a; CCC-418. Highly enthralling and radiant, this nearly-choice specimen dazzles with a yellow-bronze overall appearance and rather sharp strike. Of note, a major die crack is observed running from the edge into the inner circle and back out.

民國元年軍政府造四川銅幣二十文。光芒閃爍的近Gem美品，黃銅色澤，鑄打頗銳利。正面模裂痕跡從邊緣延伸至內圈又回到邊緣。

\$600-\$900



23231

(t) CHINA. Szechuan. 10 Cash, ND (1903-05). PCGS AU-50. CL-SC.03; KM-Y-226.1; CCC-363. The wholly original looking survivor boasts a strong strike displaying lovely milk chocolate brown patina with lighter coloration atop of the devices. Minor encrustation amongst in the protected areas adds to its originality and pleasing appearance.

四川官局造光緒元寶十文。全原始品相，鑄打有力，巧克力棕色包漿，圖文高處色澤較淺。底板輕微結殼，原汁原味。

\$500-\$700



23232

(t) CHINA. Szechuan. 10 Cash, ND (1903-05). NGC AU-58. CL-SC.04; KM-Y-226; CCC-363. Variety with large rosettes and large Manchu script. Rich, glossy, chocolate brown surfaces showcase hazel red accents. Upon close examination, extremely faint signs of handling can be seen on the design peaks. Some light die cracking on the characters side is to be noted for completeness, and, despite being made with used dies, the present coin is struck up nicely. Tied with one other for finest on the NGC census.

四川官局造光緒元寶十文。大花，大字滿文。醇厚油亮的巧克力棕色幣面，榛子紅色點綴。仔細檢視可見高鑄處有極輕微的經手痕跡。字面有些許淺模裂，特此說明。使用舊模具所鑄，但鑄打頗佳。NGC 評鑒中與另一枚並列最佳。

\$700-\$1,000



23233

(t) CHINA. Szechuan. 10 Cash, ND (1903-05). PCGS AU-50. CL-SC.04; KM-Y-226; CCC-363. Despite being somewhat circulated, this well detailed and wholesome example features an even, dark brown patina.

四川官局造光緒元寶十文。儘管經流通，細節分明而完好。均勻的深棕色包漿。

\$600-\$900



23234

CHINA. Szechuan. 10 Cash, CD (1909). NGC MS-65 Brown. CL-SC.101; KM-Y-20t.1; CCC-406. Variety with Manchu character curling left. Fully struck with fiery luster under the toning, this specimen is an absolute Gem and undoubtedly dazzles.

己酉"川"字度支部大清銅幣十文。滿文底部朝左。滿打，包漿下可見火彩，Gem 級美品，熠熠生輝。

\$600-\$900



23235

(t) CHINA. Szechuan. 10 Cash, CD (1909). PCGS MS-63 Brown. cf. CL-SC.101 (for character side); KM-Y-20t.1; CCC-406; Duan-1896. Variety with dot above "N" rather than "I" in "CHING". Bottom of Manchu word curls left. This highly attractive choice uncirculated example boasts silky smooth chocolate brown surfaces, bold intricate device and a nice cartwheel effect that pops out when tilted in the light. This wholly original looking example is sure to catch the attention of many quality conscious collectors.

己酉"川"字度支部大清銅幣十文。"N" 上有點，而非"I"。滿文底部朝左。精選未流通品相，巧克力棕色幣面絲滑，圖文深峻細膩，燈光下車輪光流轉極美。原汁原味，追品美品的藏家定會為其傾心。

\$400-\$600



23236

(t) CHINA. Szechuan. 5 Cash, ND (1903-04). PCGS VF-35. CL-SC.08; CCC-354; KM-Y-225; Duan-1721. Variety with small "SZECHUEN PROVINCE" and small Manchu characters. A nicely struck and problem free piece with deep patina and strong die clash on the reverse.

四川官局造光緒元寶五文。外圈小字" SZECHUEN PROVINCE"，小字滿文。鑄打精良，無瑕疵。深色包漿，反面有明顯模具衝撞痕跡。

\$600-\$900



23237

CHINA. Szechuan. 5 Cash, Year 1 (1912). PCGS Genuine—Environmental Damage, EF Details. CL-SCJ.02; KM-Y-441; CCC-435. Variety with lion head turned upward. Deep brown color with some noted roughness, though still displaying a rather bold lion. A **RARE** and overall enticing type.

中華民國元年四川省造五文醒獅銅幣。獅頭朝上。深棕色澤，略有粗糙感，獅圖深峻。罕見而迷人。

\$800-\$1,200

From the Hobart Collection.



23238

CHINA. Szechuan. 5 Cash, Year 1 (1912). PCGS MS-62 Brown. CL-SCJ.06; KM-Y-443; CCC-437. Crossed banners and flower type. Some minor planchet flaws are noted on the characters side, but this charming specimen presents great overall detail with a deep brown hue.

民國元年軍政府造四川銅幣五文。旗幟交叉，帶花。字面可見輕微坯餅瑕疵，但無損其迷人品相。深棕色澤。

\$600-\$900

From the Hobart Collection.

Exceptionally Rare Dragonfly Token 非常稀有青蚨代用幣



23239

(t) CHINA. Szechuan. Brass Ancient Chinese Insect Gaming Token, ND (ca. 1912). NGC AU-55. CL-SCM.07 (level-3). An **EXTREMELY RARE** and interesting type from the series of the popular and far more common horse gaming tokens, this enigmatic piece instead features an ancient Chinese insect and exhibits very little in the way of handling, all while retaining rich red-brown, entirely wholesome surfaces.

民國四川青蚨飛去復飛來背牡丹銅元代用幣。極為罕見，出自趣味十足的系列，遠較馬圖代幣少有。青蚨又代指錢，寓意金錢用之不盡。經手痕跡極少，濃郁的紅棕色包漿，幣面完好。

\$20,000-\$30,000



23240

(t) CHINA. Szechuan. Copper Horse Gaming Token, ND (ca. 1912). PCGS Genuine—Rim Damage, AU Details. CL-SCM.21 (level-7). Plain Edge. A type that is seemingly ever-increasing with respect to its popularity and desirability, this barely handled specimen offers a great look despite the very minor damage at the rims.

四川馬蘭代用幣。光邊。人氣持續上漲的版別。經手近無，品相絕佳，惟邊緣可見輕微損傷。

\$800-\$1,200



23241

CHINA. Szechuan. Brass Horse Gaming Token, ND (ca. 1912). PCGS AU-58. CL-SCM.43 (level-7). Olive-brown surfaces dominate, with just a light degree of gentle wear upon the high points. A charming example from this popular series of gaming tokens invariably featuring horses.

四川馬蘭代用幣。幣面大致呈橄欖棕色，高處有輕微柔和磨損。深受歡迎的代幣系列，描繪馬匹。

\$800-\$1,200



23242

(t) CHINA. Szechuan-Tibet. Rupee, ND (1902-11). Chengdu Mint. PCGS AU-55. L&M-358; K-588; KM-Y-3.1; WS-0754-1. Variety with no collar, horizontal rosette, and hollow 'gourd-shaped' leaf. Very lightly handled overall, this enticing specimen remains highly original and even offers some hints of brilliance in the protected areas.

四川盧比銀幣。成都造幣廠。無領，橫花，空心葫蘆葉。經手極輕微，品相迷人，高度原始，底光猶存。

\$1,500-\$2,000



23243

CHINA. Szechuan-Tibet. Rupee, ND (1902-11). Chengdu Mint. PCGS AU-55. L&M-358; K-588; Y-3.1; Hsu-274; WS-0754-1. Variety with horizontal rosette without collar; hollow gourd shape leaf. This nicely preserved well struck example exhibits bold devices with luster in the protected displaying attractive mottled gray patina offering a pleasing appearance and much originality.

四川盧比銀幣。成都造幣廠。橫花，無領，空心葫蘆葉。保存、鑄打俱佳。圖文深刻，底光閃爍，點狀灰色包漿，原汁原味。

\$1,500-\$2,000



23244

CHINA. Szechuan-Tibet. Rupee, ND (1902-11). Chengdu Mint. PCGS AU-53. L&M-358; K-588; KM-Y-3.1; WS-0754-1. Variety with no collar, horizontal rosette, and hollow 'gourd-shaped' leaf. Lightly toned and exhibiting only minor handling, this remains an elegant and wholesome survivor of an increasingly popular type.

四川盧比銀幣。成都造幣廠。無領，橫花，葫蘆葉。包漿清淺，經手痕跡微弱。品相完好典雅，冉冉上升的版別。

\$1,000-\$1,500

From the Hobart Collection.

Ex: Goodman Collection (Superior - 6/1991) Lot # 733 (part).



23245

CHINA. Szechuan-Tibet. Rupee, ND (1902-11). Chengdu Mint. PCGS AU-50. L&M-358; K-588; KM-Y-3.1; WS-0754-1. Variety with no collar, horizontal rosette, and hollow 'gourd-shaped' leaf. A popular type that channels the still-circulating Indian coinage of Victoria, this charmingly gray example offers wholesome, problem free surfaces and an elegant overall appearance.

四川盧比銀幣。成都造幣廠。無領，豎花，葫蘆葉。版別深受歡迎，尚似仍在流通的維多利亞頭像印度幣。品相完好典雅，幣面無瑕，迷人灰色包漿。

\$1,000-\$1,500



23246

CHINA. Szechuan-Tibet. Rupee, ND (1902-11). Chengdu Mint. PCGS AU-50. L&M-358; K-588; KM-Y-3.1; WS-0754-1. Variety with no collar, horizontal rosette, and hollow 'gourd-shaped' leaf. Wholesome and very lightly handled, this gunmetal gray example retains some hints of brilliance in the protected areas.

四川盧比銀幣。成都造幣廠。無領，橫花，空心葫蘆葉。經手痕跡極微。底板光澤猶存。

\$1,000-\$1,500



23247

CHINA. Szechuan-Tibet. Rupee, ND (1911-33). Chengdu Mint. NGC Unc Details—Cleaned. L&M-359; K-589; KM-Y-3.2; WS-0758-1. Variety with collar, vertical rosette, and no leaf above "four" character. Despite the noted minor cleaning, this elegant specimen has begun to retone quite handsomely, offering a delightful iridescence near portions of the peripheries.

四川盧比銀幣。成都造幣廠。帶領，豎花，"四"上無葉。雖經輕微清洗，但包漿重現，環狀虹彩俊美非常。

\$800-\$1,200



23248

(t) CHINA. Szechuan-Tibet. Rupee, ND (1911-33). Chengdu Mint. PCGS AU-58. L&M-359; K-589; KM-Y-3.2; WS-0763A. Third edition with triangle-shaped ponytail. Quite well struck for this crudely produced later type, offering some brilliance and light toning throughout.

四川盧比銀幣。成都造幣廠。三期三角辮。鑄打頗佳，粗鑄版。包漿清淺，光澤猶存。

\$1,000-\$1,500



23249

CHINA. Szechuan-Tibet. Rupee, ND (1911-33). Chengdu Mint. PCGS AU-55. L&M-359; K-589; KM-Y-3.2; WS-0758-1. Variety with collar, vertical rosette, and no leaf above "four" character. Very pleasantly toned and incredibly wholesome, this original piece displays clean surfaces with very little overall handling.

四川盧比銀幣。成都造幣廠。帶領，豎花，四上無葉。包漿悅目，品相完好，原汁原味。幣面潔亮，經手痕跡極少。

\$800-\$1,200

From the Hobart Collection.



23250

CHINA. Szechuan-Tibet. Rupee, ND (1911-33). Chengdu Mint. PCGS AU-55. L&M-359; K-589; KM-Y-3.2; WS-0758-1. Variety with collar, vertical rosette, and no leaf above "four" character. A very attractive lightly circulated survivor exhibiting bold details on both side with dark gray patina offering much originality and eye appeal.

四川盧比銀幣。成都造幣廠。帶領，豎花，四上無葉。輕微流通，細節深峻，兩面均有深灰色包漿，原汁原味。

\$800-\$1,200



23251

(t) CHINA. Szechuan-Tibet. Rupee, ND (1933-39). Kangding Mint. NGC MS-64. L&M-359; KM-Y-3.4; WS-0763B-2. Variety with collar, vertical rosette, and small head. Lightly toned and with a freshly struck feel, this delightful near-Gem presents quality that is **RARELY** encountered for the type. An entrancing piece for the specialist in the series.

四川盧比銀幣。康定造幣廠。帶領，豎花，小頭。淺色包漿，宛如新鑄。近 Gem 極美，罕見品相。定能吸引資深藏家的一枚。

\$3,000-\$6,000



23252

(t) CHINA. Szechuan-Tibet. Rupee, ND (1933-39). Kangding Mint. PCGS AU-55. L&M-359; KM-Y-3.4; cf. WS-0763A-3. This beautifully preserved example boasts boldly struck and well-formed devices displaying lovely rich gray patina with areas of brightness amongst the devices and an iridescent sheen that pops out when tilted in the light.

四川盧比銀幣。康定造幣廠。狀態美，深打，圖文分明。濃厚的灰色包漿，圖文之間較明亮。燈光下旋轉可見虹彩光澤。

\$800-\$1,200



23253

(t) CHINA. Szechuan-Tibet. Rupee, ND (1939-42). Kangding Mint. NGC MS-62. L&M-359; KM-Y-3.3; WS-0763B-1. Variety with collar, vertical rosette, and large head. A great opportunity for one of the later issues in the series in a condition that is seemingly never encountered. Olive-gray, with some hints of brilliance in the protected areas and no evidence of time in circulation. Listed on the holder as Y-3.4 and dating to 1933-39, but clearly of the large head style. **RARE** and highly attractive.

四川盧比銀幣。康定造幣廠。帶領，豎花，大頭。如此品相的後期版可謂天下無雙。橄欖灰色包漿，底光閃爍，無流通痕跡。評級列為 Y-3.4，日期 1933-39，但明顯是大頭版。**罕見**。備受歡迎。

\$1,500-\$2,500



23254

(t) CHINA. Szechuan-Tibet. Rupee, ND (1939-42). Kangding Mint. PCGS MS-62. L&M-359; KM-Y-3.3; WS-0763. Variety with collar and vertical rosette. This handsome and nicely preserved example displays mottled patina with areas of richer coloration over lustrous surfaces, though some weakness in the peripheries are noted for accuracy.

四川盧比銀幣。康定造幣廠。帶領，豎花。保存狀態良好，品相俊俏。亮澤表面覆有點狀包漿，局部色澤更深。邊緣稍顯弱打，特此說明。

\$1,500-\$2,500



23255

(t) CHINA. Szechuan-Tibet. Rupee, ND (1939-42). Kangding Mint. PCGS AU-58. L&M-359; K-589; KM-Y-3.3; WS-0763B. Third edition with floral-shaped ponytail. Although we note a hint of striking weakness on the reverse, this example is lustrous and unmarked, and may quite likely be undergraded.

四川盧比銀幣。康定造幣廠。第三版花形辮。反面可見弱打，光潔無痕。評分或過低。

\$1,500-\$2,000



23256

(t) CHINA. Szechuan-Tibet. Rupee, ND (1939-42). Kangding Mint. PCGS AU-55. L&M-359; K-589; KM-Y-3.3; WS-0763. This gently circulated survivor exhibits a boldly struck obverse with light attractive mottled patina on both sides and plenty of remaining luster.

四川盧比銀幣。康定造幣廠。輕微流通倖存品，正面鑄打深峻，兩面均呈斑駁包漿，餘光充盈，俊美無比。

\$1,200-\$1,600



23257

(t) CHINA. Szechuan-Tibet. Rupee, ND (1939-42). Kangding Mint. PCGS EF-45. L&M-364; WS-0774. Type KM-Y-3.3 host type with Chinese countermark "Li Yong Lam" within rectangular indent deeply applied behind bust, with clear lettering. Countermark somewhat unevenly applied obscuring the Tibetan character, but with clear Chinese inscription. The host is nicely struck and toned a medium gray.

四川盧比銀幣。康定造幣廠。主體硬幣帶長方形戳記，內為中文及藏文戳記"里用S"。藏文因為鑄壓不均而模糊，但中文銘文非常清晰。中灰色包漿覆蓋。

\$500-\$700



23258

(t) CHINA. Szechuan-Tibet. 1/2 Rupee, ND (1904-12). Chengdu Mint. NGC AU-58. L&M-361; K-595; KM-Y-2; WS-0776. **SCARCE GRADE**. Population of three with only five having reached a mint state grade at NGC. Vastly superior to the typical example seen, nearly all others show far more wear. The scroll work in the jacket is razor sharp and nearly as struck, and with just a hint of wear across the portrait. Light tone and free of major marks.

四川1/2盧比銀幣。成都造幣廠。**珍罕**分數。NGC共三枚同獲此分，僅五枚獲更高的MS等級。此等級中無可比擬，同級別者皆現更多磨損痕跡。服飾細節銳如新鑄，人像僅有一絲磨損，輕微包漿，別無其他瑕疵。

\$3,000-\$4,500



23259

CHINA. Szechuan-Tibet. 1/2 Rupee, ND (1904-12). Chengdu Mint. PCGS AU-55. L&M-361; K-595; KM-Y-2; WS-0776. Seldom encountered so alluring and problem-free, this delightful minor offers a deep gunmetal gray tone and only light wear upon the high points. Some hints of brilliance even emanate from the protected areas, making this a piece sure to generate enthusiastic bidding.

四川省造半盧比銀幣。成都造幣廠。此等無瑕動人品相難得一見。深槍灰色包漿，僅在高處有輕微磨損。些許底光閃爍，品相精美，定會引起激烈競投。

\$3,000-\$4,500

From the Hobart Collection.

Ex: Goodman Collection (Superior - 6/1991) Lot # 733 (part).



23260

CHINA. Szechuan-Tibet. 1/2 Rupee, ND (1904-12). Chengdu Mint. PCGS EF-45. L&M-361; K-595; KM-Y-2; WS-0776. Entirely original and only lightly handled, this minor is a great showcase for the design, offering charming detail that is accentuated by some deeper hues.

四川省造半盧比銀幣。成都造幣廠。原汁原味，經手極少，完美展現圖文設計。深色包漿襯托圖文，魅力十足。

\$1,500-\$2,500



23261

CHINA. Szechuan-Tibet. 1/4 Rupee, ND (1904-12). Chengdu Mint. PCGS AU-58. L&M-362; K-596; KM-Y-1; WS-0777. An incredibly handsome and desirable minor, this piece displays the slightest degree of gently handling, all while remaining entirely original and maintaining a delightful cabinet nature. An incredible opportunity for quality that **RARELY** presents itself.

四川省造1/4盧比銀幣。成都造幣廠。品相俊俏，經手痕跡極輕微，原始光澤，窯藏包漿動人。此品相罕見，萬勿錯過。

\$4,000-\$8,000

From the Hobart Collection.

Ex: Goodman Collection (Superior - 6/1991) Lot # 733 (part).



23262

(t) CHINA. Szechuan-Tibet. 1/4 Rupee, ND (1904-12). Chengdu Mint. PCGS AU-50. L&M-362; K-596; KM-Y-1; WS-0777. A nicely preserved and original looking survivor of this rather **SCARCE** issue exhibiting bold devices and lovely rich mottled gray patina offering good eye appeal. The obverse exhibits some die rust in the open areas adding a bit of character to this piece.

四川省造1/4盧比銀幣。成都造幣廠。保存佳，原始度高。珍罕版別，圖文深峻，醇厚的點狀灰色包漿，引人入勝。正面開揚位置可見些許模具鏽跡，更添特色。

\$2,000-\$3,000



23263

CHINA. Szechuan-Tibet. 1/4 Rupee, ND (1904-12). Chengdu Mint. PCGS Genuine—Mount Removed, AU Details. L&M-362; K-596; KM-Y-1; WS-0777. A **SCARCE** and highly collected minor, this piece presents great overall detail, though there is the obvious and unfortunate mount removal on the reverse. Nevertheless, a tremendous opportunity for the budget collector to obtain an example that otherwise would be rather difficult given the detail remaining.

四川省造1/4盧比銀幣。成都造幣廠。珍罕而深受藏家喜愛的版別。圖文整體細膩，僅反面可見鑲嵌留痕。考慮到其難得一見，且細節完好，屬性價比之選。深受藏家喜愛的版別。圖文整體細膩，惟反面可見鑲嵌留痕。考慮到其難得一見，且細節完好，屬性價比之選。

\$1,000-\$1,500



23264

(t) CHINA. Szechuan-Tibet. 1/4 Rupee, ND (1904-12). Chengdu Mint. PCGS EF-45. L&M-362; K-596; KM-Y-1; WS-0777. This nicely preserved example exhibits boldly struck devices displaying lovely rich patina with areas of richer coloration adding to its pleasing appearance and eye appeal.

四川省造1/4盧比銀幣。成都造幣廠。保存佳，深打，包漿濃郁，局部色澤更深。

\$1,500-\$2,500



23265

(t) CHINA. Szechuan-Tibet. 1/4 Rupee, ND (1904-12). Chengdu Mint. PCGS EF-45. L&M-362; K-596; KM-Y-1; WS-0777. A lovely example of this SCARCE minor issue. With steel gray toning, near-problem free surfaces, and a detailed strike, this specimen is sure to catch the eye of the diligent collector.

四川省造1/4盧比銀幣。成都造幣廠。動人罕見的發行。鐵灰包漿，幣面無瑕，鑄壓精美，絕對能吸引藏家目光。

\$1,500-\$2,500

Fantastically Alluring “Old Man” Dollar 非常誘人老公銀餅



23266

CHINA. Taiwan. “Old Man” Dollar, ND (1838-50). PCGS Genuine—Chopmark, EF Details. L&M-319; K-1; CH-25-3. A fairly RARE and historical type, essentially serving as the first struck silver crown in China. Rather heavily chopmarked as is often the case, but nevertheless full of charm and importance.

Initially designed as a form of military payment, the Taiwan Dollar quickly gained the approval of the people and grew in popularity. This was primarily due to its high silver content, approximately 98% fine. At this time, the Spanish 8 Reales were the most widely accepted coin being 0.903, just over 90% fine. The obverse depicts the god of longevity, with characters that signify “Seven Two by the Treasury Scales.” This represents the first depiction of what later became the standard “7 Mace 2 Candareens.”

台灣老公銀餅。頗罕見的歷史版別，中國首鑄的銀克朗。帶多枚戳記，在此版中常見，但無損其魅力及歷史價值。原本是為充當發放軍餉之用，這種台灣老公銀餅很快獲得公眾的認可。主要是因含銀的成份高，約有 98%。此時最通行的西班牙本洋成色是 0.903，剛剛超過 90%。正面是一位壽星及“庫平柒貳”字樣。這代表起初是採取後來成為標準的“七錢二分”。

\$20,000-\$30,000



23267

(t) CHINA. Taiwan. 7.2 Candareens (10 Cents), ND (1893-94). PCGS Genuine—Cleaned, Unc Details. L&M-328; K-134; KM-Y-247.1; WS-1005. Large characters variety. This wholesome looking example exhibits a bold strike with crisp devices and smooth surfaces. Close inspection reveals faint evidence of a past cleaning, now toned over and attractive. Despite its shortcomings a tough to locate issue in higher grades that is sure to be a welcome addition to the next collection it enters.

台灣製造光緒元寶七分二釐銀幣。大字。品相完好，鑄打深峻，圖文利落，表面光滑。仔細檢視可見老舊清洗痕跡，現已重新包漿。瑕不掩瑜，高分難尋，此枚定能會集藏添彩。

\$1,500-\$2,000



23268

CHINA. Taiwan. Mint Error — Obverse Lamination — Aluminum-Bronze 5 Chiao Pattern, Year 43 (1954). PCGS SPECIMEN-62. KM-Pn31; KG-25. Mostly brassy-yellow in color, this pattern issue also exhibits the noted lamination on the obverse. A SCARCE and seldom offered type.

民國四十三年五角鋁-銅樣幣。錯版。銅黃色澤，正面可見疊層。珍罕，少見於市的版別。

\$1,000-\$2,000



23269

CHINA. Taiwan. Yuan, Year 50 (1961). PCGS MS-65. L&M-879; KM-Y-A537. Struck to commemorate the 50th anniversary of the Republic but never officially issued. This stunning Gem displays a sharp strike with lovely, smooth, satiny surfaces and a very attractive luster.

臺灣中華民國五十年建國紀念壹圓銀幣。中華民國五十年紀念，但從未公開發行。上乘佳品，鑄打銳利，幣面絲滑，光澤誘人。

\$700-\$1,000

From the Hobart Collection.



23270

(t) CHINA. Taiwan. Yuan, Year 50 (1961). PCGS MS-64. L&M-879; KM-Y-A537. Struck to commemorate the 50th anniversary of the Republic but never officially issued. A wholesome specimen, offering speckled toning of composed of burnt sienna, seafoam green, and cobalt. Both attractive and alluring, it is sure to add immensely to the next collection into which it enters.

臺灣中華民國五十年建國紀念壹圓銀幣。為紀念民國成立 50 週年但從未正式發行。完整無缺的一枚，絢麗的赭石、海藻綠和鈷藍色組成的斑點色調。迷人又華美，定為集藏添彩。

\$600-\$900



23271

(t) CHINA. Taiwan. 2000 Yuan, Year 54 (1965). PCGS MS-65. L&M-1040; Fr-15; KM-Y-542. Struck to commemorate the 100th anniversary of Sun Yat-sen's birth. A fully lustrous example with flashy surfaces and well defined details, it is no wonder that it is tied for the finest certified by PCGS.

民國五十四年國父孫中山百年誕辰紀念貳仟圓金幣。國父誕辰百年紀念。滿光，幣面閃閃生輝，圖文細膩。難怪獲 PCGS 最高分，另有同分。

\$1,800-\$2,400



23272

CHINA. Taiwan. 2000 Yuan, Year 55 (1966). PCGS MS-65. L&M-1042; Fr-17; KM-Y-544. Struck to commemorate the 80th birthday of Chiang Kai-shek, this Gem radiates with charming brilliance and luster. A few copper spots of darker orange color appear on both sides, but they do little to distract from the unblemished surfaces.

民國五十五年臺灣貳仟圓蔣介石紀念金幣。蔣介石八秩華誕紀念。頂尖品相，光澤四射。兩面均有些許同斑，呈深橙色，在無瑕幣面上並不礙眼。

\$1,800-\$2,400

From the Stephen K. Scher Collection.



23273

(t) CHINA. Taiwan. 2000 Yuan, Year 55 (1966). PCGS MS-65. L&M-1042; Fr-17; KM-Y-544. Struck to commemorate the 80th birthday of Chiang Kai-shek, this robust, brilliant specimen dazzles with a slight matte nature to the devices and an entrancing golden-yellow hue throughout.

民國五十五年臺灣貳仟圓蔣介石紀念金幣。蔣介石八秩華誕紀念。光澤輝煌，輕微的啞光效果，整體呈現迷人的金黃色調，令人目不暇給。

\$1,800-\$2,400



23274

CHINA. Taiwan. 70th Anniversary of the Republic Gold Medallic 2000 Yuan, Year 70 (1981). PCGS MS-67. L&M-1130; KM-X-653. A seldom-seen issue featuring Chiang Kai-shek, this exceptionally brilliant Gem seemingly features liquimetal surfaces with great vibrancy.

中華民國建國七十年貳仟圓紀念金幣。少見的蔣介石版。頂尖品相，幣面猶如液態金屬，流光溢彩。

\$1,500-\$2,500



23275

CHINA. Taiwan. 90th Birthday of Chiang Kai-shek Gold Medal, Year 65 (1976). PCGS MS-65. L&M-1133; KM-X-635. Offering a bit of a prooflike quality, this dazzling Gem shimmers with great brilliance and vibrancy on each side.

民國五十六年蔣公九秩誕生紀念金章。接近類精製打鑄。頂尖品相，兩面均閃爍動人光澤。

\$1,500-\$2,000



23276

CHINA. Taiwan. Aluminum Yuan Pattern, ND (1975). PCGS SPECIMEN-64. KM-Pn67. A fairly SCARCE offering, this near-Gem dazzles with great brilliance and remains entirely untuned.

民國六十四年台灣銀行壹圓鋁樣幣。頗珍罕的版別。近 Gem 品相，光澤奪目，全無包漿。

\$600-\$900



23277

(t) CHINA. Tibet. Su Charkra Vijaya Tangka, ND (ca. 1763-85). PCGS Genuine—Environmental Damage, AU Details. KM-C-A10. A VERY RARE early type, this deeply toned example shows minor earthen deposits amongst the devices and some light surface granularity as indicated on the PCGS insert. The devices are bold and well-defined, save for a slight weakness in the obverse central inscription. Despite its shortcomings this handsome survivor, struck on a broad flan, is sure to see spirited bidding from many advanced collectors.

Often referred to as a "Su Chara Vijaya" Tangka, the central inscription meaning "Victorious Wheel" is written in Tibetan Seal Script. The design of this issue is representative the "Wheel of law" or "Wheel of religion" consisting of eight diamond spokes. This is in reference to the "Eightfold path", an important element of Buddhist teachings.

西藏一唐卡銀幣。非常罕見的早期版別。深色包漿，圖文間輕微積土。如 PCGS 標示，表面有輕微顆粒質感。圖文深刻利落，正面中央銘文稍弱。瑕不掩瑜，整體品相俊俏，幣坯開闊，定能吸引資深藏家競投。常被稱為 "Su Chakra Vijaya" 唐卡，中央銘文其實是藏文篆書。法輪設計，八個鑽石形輪輻，引指 "八正道"，是佛法的重要元素。

\$5,000-\$7,000



23278

(t) CHINA. Tibet. Tanka, Year 58 (1793). PCGS Genuine—Mount Removed, AU Details. L&M-636; K-1457; KM-C-73; WS-0201. The decently struck example exhibits bold devices with attractive rich patina. Evidence of a mount removal at 9 o'clock on the obverse at “年” accounts for the detail's designation. Despite its shortcomings a presentable example of the type that would be a nice addition for the collector on a budget.

西藏乾隆五十八年乾隆寶藏一錢銀幣。鑄打出眾，圖文深邃，賞心悅目的包漿。正面九點鐘方向年字位置有裝飾清除的痕跡，與評分相符。瑕不掩瑜，仍不失為性價比之選。

\$400-\$600



23279

(t) CHINA. Tibet. Sho, Year 58 (1793). Emperor Gao Zong (Qian Long). PCGS AU-55. L&M-637; KM-C-72; WS-0200. A rather boldly struck specimen, this alluring example exhibits very little in the way of handling and offers a delightful tone on each side.

西藏乾隆五十八年乾隆寶藏一錢銀幣。鑄打有力，誘人包漿，極少經手痕跡。

\$1,000-\$1,500



23280

(t) CHINA. Tibet. 1/2 Sho, Year 58 (1793). Emperor Gao Zong (Qian Long). PCGS AU-50. L&M-638b; K-1460; KM-C-71; WS-0196. Richly toned and well struck for the type, this RARE issue is seldom encountered and is elevated in desirability when found in this high state of preservation.

西藏乾隆五十八年乾隆寶藏半錢銀幣。包漿出眾，鑄打精美，罕見版別，品相上乘的更是難覓。

\$3,000-\$5,000



23281

CHINA. Tibet. Sho, Year 59 (1794). Emperor Gao Zong (Qian Long). PCGS EF-45. L&M-639; K-1461; KM-C-72; WS-0204.

Variety with 32 dots on each side. This attractive and nicely preserved example exhibits bold devices, rich mottled gray patina with a somewhat golden sheen and accents of cobalt that pop out when tilted in the light.

西藏乾隆五十八年乾隆寶藏半錢銀幣。每面32明珠。保存良好，圖文深邃，豐富斑駁的灰色包漿，燈光下轉動透現金色及鈷藍色光澤。

\$1,500-\$2,000



23282

(t) CHINA. Tibet. Sho, Year 59 (1794). Emperor Gao Zong (Qian Long). PCGS EF-45. L&M-639; KM-C-72; WS-0203. Variety with 28 dots. A wholesome and charming example, with varied gray toning and struck on a somewhat wavy flan.

西藏乾隆五十九年乾隆寶藏一錢銀幣。28明珠。誘人的一枚，灰色包漿多變，坯餅波浪形。

\$1,500-\$2,000



23283

(t) CHINA. Tibet. Sho, Year 60 (1795). Emperor Gao Zong (Qian Long). PCGS AU-50. L&M-640; KM-C-72; WS-0205. Exceptional quality for the type, this lightly handled specimen offers a fairly bold strike with alluring toning that creates a great highlighting nature.

西藏乾隆六十年乾隆寶藏一錢銀幣。此版品相上佳，輕微經手，鑄打深邃，誘人包漿，浮雕感十足。

\$1,000-\$1,500



23284

CHINA. Tibet. Sho, Year 60 (1795). Emperor Gao Zong (Qian Long). PCGS AU-50. L&M-640; KM-C-72; WS-0205. Quite well centered and struck for this crudely produced type, offering a pleasing tone and no actual problems of any kind.

西藏乾隆六十年乾隆寶藏一錢銀幣。鑄打居中，常見粗打的版別。包漿唯美，無任何礙眼瑕疵。

\$1,000-\$1,500



23287

(t) CHINA. Tibet. Sho, Year 5 (1800). Emperor Ren Zong (Jia Qing). PCGS VF-35. L&M-641C; K-Unlisted; KM-C-83.1. This nicely preserved example exhibits a bold strike on a slightly wavy flan displaying attractive mottled gray patina.

西藏嘉慶五年嘉慶寶藏一錢銀幣。保存完好，鑄打規整，坯餅帶些微波浪面，誘人斑駁的灰色包漿。

\$400-\$600



23285

CHINA. Tibet. Sho, Year 60 (1795). Emperor Gao Zong (Qian Long). PCGS AU-50. L&M-640; KM-C-72; WS-0205. Very pleasingly centered and struck, this delightful example presents a fairly well produced planchet and features alluring toning in the recesses.

西藏乾隆六十年乾隆寶藏一錢銀幣。打鑄端正，坯餅質素不俗，底板深處透現誘人包漿，悅目之作。

\$1,000-\$1,500



23288

(t) CHINA. Tibet. Sho, Year 8 (1803). Emperor Ren Zong (Jia Qing). PCGS AU-53. L&M-642; K-1466; KM-C-83.2; WS-0217.

Decently preserved, this example exhibits a crude uneven strike on a wavy planchet displaying light mottled gray tone with areas of richer patination.

西藏嘉慶八年嘉慶寶藏一錢銀幣。保存完好，粗打不均，使用了波浪面的坯餅鑄打。淺斑駁的灰色包漿，部分區域色深。

\$700-\$1,000



23286

(t) CHINA. Tibet. Sho, Year 61 (1796). Emperor Gao Zong (Qian Long). PCGS AU-53. L&M-640A; KM-C-72.2; WS-0208. Variety with border of 36 dots. The single second finest certified of the variety on the PCGS population report, only two finer (PCGS AU 55[1] and NGC AU 58[1]). Struck briefly after the emperor abdicated the throne to his son February 9th, 1796 but before the news arrived in Tibet. This **VERY RARE** and historically interesting issue boasts a strong strike with bold details and rich patina offering a pleasing appearance and good eye appeal.

西藏乾隆六十一年乾隆寶藏一錢銀幣。36圓點邊。PCGS評鑑中唯一的第二高分，僅兩枚更高分（PCGS AU 55[1]及NGC AU 58[1]）。在1796年2月9日皇帝讓位給他的兒子之後，但在消息到達西藏之前的短暫時間內被鑄造。這個非常罕見和富有趣歷史意義的發行展現精湛鑄工，細節豐富，動人包漿令人愉悅，視覺吸引力十足。

\$5,000-\$7,000



23289

(t) CHINA. Tibet. Sho, Year 9 (1804). Emperor Ren Zong (Jia Qing). PCGS EF-40. L&M-644; K-1467; KM-C-83.2; WS-0218. This wholesome looking example displays mottled rich gray patina with a decent strike on a slightly wavy flan.

西藏嘉慶九年嘉慶寶藏一錢銀幣。完整的一枚，斑駁灰色包漿，打鑄不俗，使用了稍微波浪面的坯餅鑄打。

\$400-\$600



23290

(t) CHINA. Tibet. Sho, Year 24 (1820). Emperor Ren Zong (Jia Qing). PCGS EF-40. L&M-645; KM-C-83.1; WS-0219. Slightly wavy as is commonly the case, but only moderately handled overall and with a charming tone.

西藏嘉慶二十四年嘉慶寶藏一錢銀幣。輕微帶波浪，中度經手，香檳色包漿。

\$600-\$900



23293

(t) CHINA. Tibet. Sho, Year 2 (1822). Emperor Xuan Zong (Dao Guang). PCGS AU-55. L&M-648; KM-C-93; WS-0223. Variety with incomplete "chan". Quite bold and pleasing for the type, this barely handled hammered issue presents a charming tone on each side.

西藏道光二年道光寶藏一錢銀幣。此版而言鑄打深邃，流通極微，每面均呈誘人光澤。

\$1,000-\$1,500



23291

(t) CHINA. Tibet. Sho, Year 25 (1821). Emperor Ren Zong (Jia Qing). PCGS AU-50. L&M-646; KM-C-83.1. This pleasing and wholly original looking example boasts a strong strike with bold features, mottled gray patina and minor earthen deposits amongst the devices. This lovely high-grade survivor is sure to catch the attention of specialist and is destined for an advanced collection.

西藏嘉慶二十五年嘉慶寶藏一錢銀幣。PCGS及NGC中此年份的評鑑最佳。原廠品相，鑄打深邃，圖文銳利，斑駁灰色包漿，圖文間見輕微積土。高分的存世之作，絕對能吸引藏家的目光，令集藏添彩。

\$700-\$1,000



23294

CHINA. Tibet. Sho, Year 2 (1822). Emperor Xuan Zong (Dao Guang). PCGS AU-53. L&M-648; KM-C-93; WS-0224. Variety with complete "chan". Quite deeply toned and rather well struck, this wholesome example stands as an excellent representation of the type.

西藏道光二年道光寶藏一錢銀幣。藏字缺筆。深色包漿，鑄壓出眾，此版的代表作。

\$1,000-\$1,500



23292

(t) CHINA. Tibet. Sho, Year 25 (1821). Emperor Ren Zong (Jia Qing). PCGS EF-40. L&M-646; KM-C-83.1. This wholly original looking survivor exhibits a bold even strike with signs of handling consistent for the grade and rich mottled patina adding to its originality.

西藏嘉慶二十五年嘉慶寶藏一錢銀幣。原廠幣面，鑄打深邃均勻，經手痕跡與評分相符，斑駁包漿，更添原味。

\$400-\$600



23295

CHINA. Tibet. Sho, Year 2 (1822). Emperor Xuan Zong (Dao Guang). PCGS EF-45. L&M-648; KM-C-93; WS-0223. Variety with incomplete "chan". Some typical planchet waviness is observed, as well as some striking weakness near the peripheries, but an enchanting and wholesome specimen nonetheless.

西藏道光二年道光寶藏一錢銀幣。藏字缺筆。典型坯餅帶波浪面，環形弱打。即便有瑕，仍是扣人心弦之作。

\$800-\$1,200



23296

CHINA. Tibet. Sho, Year 2 (1822). Emperor Xuan Zong (Dao Guang). PCGS EF-45. L&M-648; KM-C-93; WS-0224. Variety with incomplete "chan". Lightly toned but rather well struck, this enticing issue from early in the reign of the Dao Guang Emperor presents a great original look.

西藏道光二年道光寶藏一錢銀幣。藏字缺筆。輕淺包漿，但鑄打上乘，道光初期的發行引人入勝，頗具原味。

\$800-\$1,200



23297

CHINA. Tibet. Sho, Year 2 (1822). Emperor Xuan Zong (Dao Guang). PCGS EF-40. L&M-648; KM-C-93; WS-0223. Variety with incomplete "chan". Rather evenly handled and with just a few light marks on each side, this alluring hammered issue retains some hints of brilliance along with great overall detail.

西藏道光二年道光寶藏一錢銀幣。藏字缺筆。均勻經手，兩面幾道輕淺留痕。誘人鑄打，餘光仍存，整體賞心悅目。

\$700-\$1,000



23298

(t) CHINA. Tibet. Sho, Year 15 (1835). Emperor Xuan Zong (Dao Guang). PCGS AU-53. L&M-650; KM-C-93; WS-0229. This bright nicely preserved survivor exhibits boldly struck central devices with luster in the protected areas, though portions of the outer designs are flat, displaying light attractive mottled gray tone.

西藏道光十五年道光寶藏一錢銀幣。明亮且保存完好的一枚，中央圖文銳利，帶有光澤，儘管外部設計有部分見平坦，整體仍然呈現出輕盈迷人的斑駁灰色調。

\$1,000-\$1,500

Rare Date Tangka 稀有年份唐卡銀幣



23299

(t) CHINA. Tibet. Tangka, BE 15-40 (1906). PCGS AU-53. KM-C-27.1. Boldly struck and very attractive, this **VERY RARE** date seldom appears on the market exhibiting strong devices that are complemented by lovely rich gray patina with a slight iridescent sheen and minor earthen deposits adding to its originality. Pleasing to the eye, this is an example where the grade does not reflect the quality and is sure to catch the attention of many collectors.

西藏一唐卡銀幣。深打，品相迷人。**非常罕見**的日期，鮮見於市。圖文深刻，濃郁的灰色包漿中可見虹彩。輕微積土，原汁原味。品相較評分佳，觀之極美，定能令一眾藏家傾心。

\$900-\$1,200



23300

(t) CHINA. Tibet. Tangka, Be 13-16 (1906). PCGS AU-53. KM-C-27.1. Date on coin is not meaningful, the SCWC places the date for this type at 1906. This nicely preserved example displays light attractive gray patina with bold devices and even wear, minor earthen deposits in the crevasses add to its originality and pleasing appearance.

西藏一唐卡銀幣。幣上日期不具意義，SCWC 將其歸為 1906。保存佳，淺灰色包漿，圖文深峻，磨損均勻，縫隙間輕微積土，原汁原味。

\$900-\$1,200



23301

(t) CHINA. Tibet. Tangka, BE 16-61 (1906). PCGS EF-40. cf. L&M-626; KM-C-27.1. Date on coin is not meaningful. Boldly struck and original looking, this wholesome piece exhibits rich mottled patina with minor earthen deposits amongst the devices adding to its pleasing appearance.

西藏一唐卡銀幣。幣上日期不具意義。深打，原始品相。濃郁的點狀包漿，圖文間輕微積土，更添美感。

\$400-\$600

Ex: Nicholas Rhodes Collection.

Engaging and Enchanting Tibetan Srang

品相迷人西藏獅圖銀幣



23302

(t) CHINA. Tibet. Srang, BE 15-43 (1909). PCGS MS-62. L&M-656; KM-Y-12; WS-0281. Plain edge variety. Incredibly quality for this RARE and popular type, the present specimen offers light gunmetal gray surfaces enlivened by a particularly strong strike and some olive-lilac hues near the peripheries on each side. A tremendous opportunity that likely won't present itself again anytime soon.

西藏獅圖一兩銀幣。多德造幣廠。光邊。品相卓越超群，罕見且受歡迎的版別。淺炮銅色幣面，鑄力強勁，兩面邊緣均見些許橄欖紫色包漿。千載難逢，失不再來。

\$15,000-\$25,000



23303

(t) CHINA. Tibet. Srang, BE 15-43 (1909). PCGS AU-55. L&M-656; KM-Y-12; WS-0282 (same dies); Chinese Tibetan Coins-1-148 (same reverse die). Plain edge variety. Boldly struck and a very attractive example of this one-year type, this wholly original looking piece exhibits crisp clear design features. Lovely, mottled patina adds to it pleasing appearance with areas of richer coloration offering much originality. Seldom appearing on the market in this high state of preservation and should be consider RARE and highly desirable.

西藏獅圖一兩銀幣。多德造幣廠。深打，誘人的一年版。原始幣面，圖文銳利。動人斑駁的包漿，有些區域色深，原始度高。此版難有高分品相，此枚可謂非常罕見，定受追捧。

\$9,000-\$12,000



23304

CHINA. Tibet. Srang, BE 15-43 (1909). PCGS Genuine—Cleaned, AU Details. L&M-656; KM-Y-12; WS-0282. Plain edge variety. A one-year type that remains a rather **RARE** and sought-after piece, this example retains great overall eye appeal and detail despite the noted minor cleaning.

西藏獅圖一兩銀幣。多德造幣廠。光邊。一年版，較罕，整體誘人光澤，有些許輕微清洗。

\$4,000-\$6,000



23305

(t) CHINA. Tibet. Srang, BE 15-43 (1909). PCGS EF-45. L&M-656; KM-Y-12; WS-0282. Plain edge variety. Quite wholesome and handsome, this charming example stands as a fairly **RARE** type, especially in a problem-free, elevated state of preservation, as is the case here. A great chance for an undoubtedly difficult type, and one which should generate a good deal of enthusiasm.

西藏獅圖一兩銀幣。光邊。頗俊美誘人且罕見的一枚，了無瑕疵，保存狀態上佳者更是難尋。定能引起藏家激烈競投。

\$4,000-\$6,000



23306

CHINA. Tibet. Tangka, ND (1910). PCGS MS-64. KM-Y-14. "Square in square" type. Surpassed in the PCGS census by just one example, this delightful near-Gem presents blast white surfaces and a charming strike that is fairly well centered; **VERY RARE** as such.

西藏一唐卡銀幣。方中方。PCGS 評鑒中僅一枚更高分。近 Gem 美品。銀白幣面，鑄打端正精美，極罕。

\$1,250-\$1,750



23307

(t) CHINA. Tibet. Tangka, ND (1910). PCGS MS-64. KM-Y-14. "Square in square" type. Tied with 13 other example for second finest certified of the date on the PCGS population report, only one finer (MS 65[1]). A near-Gem example of this always popular type exhibiting sharp details with frosty surfaces and faint delicate toning.

西藏一唐卡銀幣。方中方版別。PCGS 評鑒第二高分，另有 13 枚同分，僅 1 枚更高分(MS 65)。近 Gem 品相，經久不衰的版別，圖文銳利，幣面霜化，包漿微弱細緻。

\$1,250-\$1,750



23308

(t) CHINA. Tibet. Tangka, ND (1910). PCGS MS-63. KM-Y-14. "Square in square" type. This beautifully preserved example boasts sharply struck devices with satiny surfaces displaying attractive rich patina.

西藏一唐卡銀幣。方中方。圖文銳打，綢緞幣面覆有醇厚包漿。

\$1,000-\$1,500

Ex: Damkoehler Collection.



23309

CHINA. Tibet. Tangka, ND (1910). PCGS MS-63. KM-Y-14. "Square in square" type. Somewhat wavy with respect to its planchet (*as can often be the case*), this untuned example offers a great strike and stands as a fairly **RARE** issue this attractive.

西藏一唐卡銀幣。方中方。因坯餅而稍有彎曲，屬此版常見現象。鑄打精湛，罕見版別，品相迷人。

\$1,000-\$1,500



23310

(t) CHINA. Tibet. Tanka, ND (1910). PCGS MS-63. KM-Y-14. "Square in square" type. Another beautifully preserved example, this sharply struck and very attractive survivor exhibits crisp devices and satiny surfaces displaying lovely mottled patina throughout.

西藏一唐卡銀幣。方中方。保存極好，銳打，圖文利落，綢緞幣面覆有點狀包漿，可愛迷人。

\$1,000-\$1,500



23311

(t) CHINA. Tibet. Tanka, ND (1910). PCGS MS-63. KM-Y-14. "Square in square" type. Bright and lustrous, this nicely preserved example displays satiny surfaces with a sunset hued iridescent sheen on the high points. This wholly original looking survivor boasts great eye appeal and sure to be a welcome addition to the next collection it enters.

西藏一唐卡銀幣。光澤流麗，保存佳。綢緞幣面，高鑄處有日落色澤虹彩閃爍。原汁原味，賞心悅目，定能為集藏增光。

\$1,000-\$1,500



23312

CHINA. Tibet. 5 Sho, BE 15-49 (1915). PCGS EF-45. L&M-656A; KM-Y-18.1; WS-0292. Well struck and pleasingly toned, with no major striking weakness. A medium gray hue with darker areas in the crevices provides charming contrast.

西藏獅圖伍錢銀幣。鑄打出色，柔美包漿，無明顯弱打。中灰色澤，深處色濃，唯美對比。

\$1,000-\$1,500



23313

CHINA. Tibet. 5 Sho, BE 15-49 (1915). PCGS EF-45. L&M-656A; KM-Y-18.1; WS-0292. A rather RARE date, this wholesome survivor presents light handling and a bit of a mottled olive-gray tone.

西藏獅圖伍錢銀幣。罕見年份，輕微經手，斑駁橄欖灰色包漿。

\$1,000-\$1,500



23314

CHINA. Tibet. 5 Sho, BE 15-50 (1916). PCGS AU-58. cf. L&M-656A; KM-Y-18; WS-0296. A fairly RARE type, especially when found in such an elevated state of preservation, this piece offers tremendous charm and a light gray tone throughout.

西藏獅圖伍錢銀幣。頗罕見，尤其是保存如此精美者，淺灰色包漿誘人。

\$3,000-\$4,000



23315

CHINA. Tibet. 5 Sho, BE 15-50 (1916). PCGS AU-53. cf. L&M-656A; KM-Y-18; WS-0296. Pleasingly struck and highly original, with gunmetal gray-olive toning throughout.

西藏獅圖伍錢銀幣。鑄打悅目，原汁原味，槍灰橄欖色包漿遍佈。

\$2,000-\$3,000



23316

CHINA. Tibet. 5 Sho, BE 15-50 (1916). PCGS AU-50. cf. L&M-656A; KM-Y-18; WS-0296. An enticing and fairly well struck example of the type, presenting almond-gray, problem-free surfaces.

西藏獅圖伍錢銀幣。鑄打頗佳，杏仁灰色，無瑕幣面。

\$1,000-\$1,500



23317

(t) CHINA. Tibet. 5 Sho, BE 15-52 (1918). PCGS EF-45. cf. L&M-656A; KM-Y-18.1. The nicely preserved and wholesome example boasts a strong strike with even wear on the high points displaying rich mottled gray tone with areas of richer coloration amongst the devices.

西藏獅圖五兩銀幣。多德造幣廠。包漿唯美，鑄力強，高鑄處均勻磨損，斑駁灰色包漿，圖文間色深。

\$1,000-\$1,500



23318

CHINA. Tibet. 5 Sho, BE 15-52 (1918). PCGS VF-35. cf. L&M-656A; KM-Y-18.1; WS-0301. Variety with "over looking" lion. A **SCARCE** type, this moderately handled yet nevertheless wholesome and pleasing piece presents an attractive gunmetal gray tone throughout. For completeness, a hint of central striking weakness is noted on the lotus.

西藏獅圖伍錢銀幣。居高臨下的獅子。**珍罕**版別，有經手痕跡但品相完好。槍灰色包漿覆蓋。蓮花有輕微中央弱打，特此說明。

\$600-\$900



23319

(t) CHINA. Tibet. Srang, BE 15-53 (1919). PCGS AU-55. L&M-656; cf. K-1442; Y-A18.1; WS-0287. An attractive example of this elusive type that displays lustrous surfaces with light mottled gray patina. The devices are well-formed with light signs of handling consistent for the grade, though the strike is slightly uneven leaving a bit of weakness at the beaded border at 2 o'clock on the obverse. This pleasing survivor offers much originality and is sure to be a welcome addition to the next collection it enters.

西藏獅圖一兩銀幣。淺灰色斑駁光澤。圖文細節出眾，經手痕跡與評分一致。鑄工略微不均勻，在正面的兩點鐘方向珠邊見弱打。但整體原味十足，品相完好，定為集藏添彩。

\$7,000-\$10,000



23320

CHINA. Tibet. 3 Srang, BE 16-9 (1935). PCGS MS-64. L&M-658; K-1446; KM-Y-26; WS-0319. This bold and dazzling near-Gem radiates with a frosty argent appeal and great lustrous brilliance on each side.

西藏獅圖三兩銀幣。深打，眩目的近乎原廠光澤，霜化質感，熠熠生輝。

\$1,000-\$1,500

From the Hobart Collection.



23321

(t) CHINA. Tibet. 3 Srang, BE 16-9 (1935). PCGS MS-64. L&M-658; KM-Y-26. Boldly struck, bright and lustrous, this handsome survivor exhibits satiny surfaces with a hint of champagne tone adding to its pleasing appearance.

西藏獅圖三兩銀幣。鑄打深峻，銀光滿載，絲滑幣面，一絲香檳包漿更是醉人。

\$1,000-\$1,500



23322

CHINA. Tibet. 3 Srang, BE 16-10 (1936). NGC MS-65. L&M-658; K-1446; KM-Y-26; WS-0321. Light, even gray toning exists throughout on this lovely Gem specimen with some remaining mint luster in the protected areas.

西藏獅圖三兩銀幣。輕淺均勻的灰色包漿，底板猶有餘光。

\$1,250-\$1,750



23323

(t) CHINA. Tibet. 3 Srang, BE 16-10 (1936). PCGS MS-64. L&M-658; K-1446; KM-Y-26; WS-0321. Sharply struck and rather brilliant, this mostly frosty example radiates with great luster and a hint of toning nearer the peripheries.

西藏獅圖三兩銀幣。銳打，光澤充沛，近環形處有一絲淺包漿。

\$1,000-\$1,500



23324

CHINA. Tibet. 3 Srang, BE 16-20 (1946). PCGS MS-64+. L&M-658A; KM-Y-26; WS-0331. Variety with 11-tailed lion. Very lustrous and completely free of marks, this dazzling specimen is held back from Gem status by merely a few weakly struck characters.

西藏獅圖三兩銀幣。11尾獅。光澤充盈，無任何留瑕，僅因為幾個銘文的弱打而未能獲GEM評分。

\$1,000-\$1,500

From the Hobart Collection.



23325

CHINA. Tibet. 3 Srang, BE 16-20 (1946). PCGS MS-64. L&M-658A; KM-Y-26; WS-0330. Variety with 10-tailed lion. Fully struck, wholly argent, and highly dazzling, this near-Gem minor radiates with exceptional appeal and exhibits just a hint of peripheral striking weakness.

西藏獅圖三兩銀幣。十尾獅。滿打，銀光熠熠，近乎原廠光澤格外耀眼，邊緣輕微弱打。

\$1,000-\$1,500

From the Hobart Collection.



23326

CHINA. Tibet. 3 Srang, BE 16-7 (1933). PCGS MS-63. L&M-659; K-1444; KM-Y-25; WS-0315. Variety with 8-tailed lion. Fairly bold and brilliant, this charmingly choice specimen presents a light gray backdrop with golden-iridescent hints throughout for more character.

西藏獅圖三兩銀幣。八尾獅。鑄打不俗，品相完好，底板呈淺灰色色澤，泛金虹彩點綴其中，韻味十足。

\$800-\$1,200



23327

CHINA. Tibet. 3 Srang, BE 16-8 (1934). PCGS MS-64. L&M-659; KM-Y-25; WS-0318. Variety with 8-tailed lion. Incredible quality for the type, the delightful near-Gem offers a rather appealing cabinet tone as well as some hints of brilliance emanating from beneath.

西藏獅圖三兩銀幣。八尾獅。此版中的卓越品相，近Gem佳品，深棕色包漿，絲絲光澤閃現。

\$1,000-\$2,000



23328

CHINA. Tibet. 3 Srang, BE 16-8 (1934). PCGS MS-62. L&M-659; cf. K-1444 (1933); KM-Y-25; WS-0318. Variety with 8-tailed lion. Lightly toned and with a great argent appeal otherwise, this example, for completeness, does exhibit a minor spot of lamination in the peripheral legend on the lion side.

西藏獅圖三兩銀幣。八尾獅。輕微包漿，銀光閃現，品相悅目，雪獅一面邊緣銘文處有一絲細紋。

\$700-\$1,000



23329

(t) CHINA. Tibet. 10 Srang, BE 16-23 (1949). PCGS MS-63. L&M-662; KM-Y-29a; WS-0343. With dot after denomination. This boldly struck and lustrous example exhibits satiny surfaces displaying faint mottled tone.

西藏獅圖拾兩銀幣。"DOLLAR"後有點。深打，光可鑑人，絲滑幣面，斑駁包漿。

\$400-\$600



23330

(t) CHINA. Tibet. 10 Srang, BE 16-23 (1949). PCGS MS-63. L&M-662; Y-29a; WS-0343. Variety with dot after denomination. Tied for finest certified of the date with four other examples on the PCGS population report. Bright and lustrous, the nicely preserved example boasts satiny luster and frosty devices displaying areas of the champagne tone that pops out when tilted in the light. This wholly original looking survivor offers a pleasing appearance that is sure to catch the attention of quality conscious collectors.

西藏獅圖拾兩銀幣。面值後有點。PCGS 評鑑與另外四枚並列最高分。閃亮光彩，保存完好，絲滑銀光，霜面圖文，間有香檳包漿於燈光下透現。原廠幣面，絕對能吸引追求高品相藏家的目光。

\$400-\$600



23331

CHINA. Tibet. 20 Srang, BE 15-53 (1919). PCGS Genuine—Mount Removed, AU Details. L&M-1063; Fr-1; K-1588; KM-Y-22; WS-0185. Variety without dot in the center of the reverse. Despite the noted details designation emanating from the prior use as a jewelry piece, this type is ceaselessly popular and desirable, and will undoubtedly generate great enthusiasm.

西藏獅圖二十兩金幣。反面中央無點。因曾作飾品之用而的细节评分。深受歡迎的版別，定能引起激烈競奪。

\$3,000-\$5,000

23332

(t) CHINA. Tibet. 3 & 1-1/2 Srang Pair (2 Pieces), 1936 & 1937. Both PCGS Certified.

1) 3 Srang, BE 16-10 (1936). PCGS MS-64. L&M-658; KM-Y-26.

2) 1 1/2 Srang, BE 16-11 (1937). PCGS MS-64. L&M-660; KM-Y-24.

A handsome and nicely matched pair, both exhibit bold strikes with frosty devices and satiny surfaces. Each displays varying degrees of light patina offering much originality and a pleasing appearance. A great offering for the quality conscious collector seeking high grade examples.

西藏錢幣一組。兩枚。精美相稱的一對，深打，霜化圖文，絲滑幣面。兩枚呈不同深度的輕微包漿，原光不俗，品相誘人。高分錢幣精品，藏家不可錯失。

1) 西藏獅圖銀幣三兩銀幣。獲評PCGS MS-64。

2) 西藏獅圖銀幣1-1/2兩。獲評PCGS MS-64。

\$500-\$1,000



23333

CHINA. Tibet. Presentation Tangka, ND (1953). PCGS MS-64. KM-Y-31. A well preserved near-Gem example, offering a bold, even strike and gray toning, along with satin-like underlying luster.

西藏一唐卡銀幣。保存優良的頂尖品相，深刻而均勻的鑄打，灰色包漿，綢緞底光。

\$700-\$1,000



23334

(t) CHINA. Tibet. Presentation Tangka, ND (1953). PCGS MS-64. KM-Y-31. Beautifully toned, this near-Gem survivor boasts a sharp strike with satiny surfaces. Lovely rich gray patina with an iridescent sheen on the obverse, while the reverse exhibits more concentric patination offering much originality and is pleasing to the eye.

西藏一唐卡銀幣。塔奇造幣廠。包漿極美，近 Gem 美品。銳打，綢緞幣面。正面可見醇厚的灰色包漿，虹彩閃爍。反面包漿呈同心圓，原汁原味。

\$700-\$1,000



23335

CHINA. Tibet. Presentation Tangka, ND (1953). NGC MS-63. KM-Y-31. Wholly argent and frosty, this sharply struck presentation issue offers a delightful overall appearance and stands as a fairly RARE offering.

西藏一唐卡銀幣。全原廠銀色，霜化幣面，鑄打銳利。整體美觀，頗為罕見。

\$600-\$900



23336

CHINA. Tibet. Mint Error — Full Brockage Reverse — Sho, ND. PCGS VF-35. cf. KM-Y-21a. A VERY RARE error for this type, presenting some moderate handling, but a wholesome overall nature.

西藏一錢銀幣。錯版。非常罕見的錯體。經手痕跡適中，品相完好。

\$600-\$900



23337

CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1908). PCGS AU-58. L&M-418; K-166; KM-Y-254; WS-0659. On the cusp of Mint State, this impressive Dollar presents a blend of deep rainbow colors on the dragon side that make it among the most attractive examples we've seen of the type regardless of grade. As a result, likely to attract spirited bidding from collectors hoping to add this stunning beauty to their collection.

雲南省造光緒元寶七錢二分銀幣。與原廠品相只有一錢之差。龍面有深色虹彩。不論評級，是我們經手之中最具魅力之一。為將此驚艷品相收入藏中，定會引起藏家之間激烈爭奪。

\$5,000-\$10,000



23338

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1908). PCGS Genuine—Chopmark, AU Details. L&M-418; K-166; KM-Y-254; WS-0659. A fine example of an always popular type. Light cleaning some time ago, now lightly toned with gray and golden-straw patina.

雲南省造光緒元寶七錢二分銀幣。經久不衰的版別，經輕微清洗，現呈輕柔的灰色和金稻草色包漿。

\$2,000-\$3,000



23339

CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1908). PCGS Genuine—Corrosion Removed, AU Details. L&M-418; K-166; KM-Y-254; WS-0659. Some roughness in the fields is observed and emanates from the noted removal of corrosion; nevertheless, this example remains free from much handling and retains great overall detail.

雲南省造光緒元寶七錢二分銀幣。可見底板稍顯粗糙，如標籤所述，因移除腐蝕所致。瑕不掩瑜，經手痕跡極少，整體圖文仍細膩。

\$2,000-\$3,000



23340

CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1908). NGC EF-45. L&M-418; K-166; KM-Y-254; WS-0659. This type is not so often seen in the upper circulated grades, especially problem-free as the present example shows. Light gray toning accentuates the devices quite handsomely.

雲南省造光緒元寶七錢二分銀幣。高分評級少見，如此枚般的無瑕品相更為鮮見。淺灰色包漿襯托圖文，俊俏非常。

\$2,000-\$4,000



23341

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1908). PCGS Genuine—Cleaned, EF Details. L&M-418; K-166; KM-Y-254; WS-0659. Quite boldly struck with dark gray toning, the noted cleaning being evident mostly on the characters side.

雲南省造光緒元寶七錢二分銀幣。鑄打頗深，深灰色包漿，所述清洗集中在字面。

\$800-\$1,200



23342

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1908). PCGS Genuine—Cleaned, EF Details. L&M-418; K-166; KM-Y-254; WS-0659. This richly toned example boasts a strong strike with even wear on the high points. Evidence of a past cleaning, now subdued by the attractive dusky hue patination. Despite its shortcomings this piece is pleasing to the eye sure to be a welcome addition to the next collection it enters.

雲南省造光緒元寶七錢二分銀幣。豐盈包漿，鑄打出色，高鑄處均勻磨損，曾有舊清洗，現已被深色包漿所蓋。瑕不掩瑜，品相俊俏，定為集藏添彩。

\$800-\$1,200



23343

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1908). NGC EF Details—Surface Hairlines. L&M-418; K-166; KM-Y-254; WS-0659. The nicely detailed example boasts a good strike with bold devices with wear on the high points and exposed areas. Close inspection reveals evidence of a past cleaning, now slightly subdued by light mottled tone. Despite its shortcomings a handsome and presentable example of the type great for the beginner to intermediate collector.

雲南省造光緒元寶七錢二分銀幣。細節清晰，鑄打深刻，圖文沈峻，磨損集中在高處及開揚底板。仔細檢視可見老舊清洗痕跡，現已養出淺色點狀包漿。瑕不掩瑜，入門及中級藏家不可錯過。

\$800-\$1,200



23344

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1908). PCGS Genuine—Cleaned, Unc Details. L&M-419; K-167; KM-Y-253; WS-0660. Rather alluring and appealing, this minor does exhibit some cleaning the form of light hairlines, but nevertheless has begun to re-tone quite majestically, a burnished golden-olive hue having spread enchantingly throughout.

雲南省造光緒元寶三錢六分銀幣。誘人品相，輕淺髮絲痕，顯示清洗痕跡。現已開始重新包漿，通體散發出眾的金橄欖色光澤。

\$700-\$1,000



23345

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1908). NGC AU-55. L&M-419; K-167; KM-Y-253; WS-0660. Lightly handled yet still highly enticing, this piece presents an argent-gunmetal gray tone with a strong strike and great originality.

雲南省造光緒元寶三錢六分銀幣。輕微經手，引人入勝。銀色至槍灰色包漿，鑄打有力，原汁原味。

\$1,000-\$1,500



23346

CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911). PCGS Genuine—Cleaned, Unc Details. L&M-421; K-169a; KM-Y-258.1; WS-0664. Variety with four circles below fiery pearl. A little hairlined, especially on the character side, but still bright and lustrous despite the minor cleaning.

雲南省造光緒元寶七錢二分銀幣。火珠下四小圈。輕微絲痕，多在字面。儘管經清洗，但仍然亮澤。

\$1,000-\$2,000



23347

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911). PCGS AU-53. L&M-421; K-169a; KM-Y-258.1; WS-0664. Variety with four circles below fiery pearl. This gently circulated example boasts strong devices with mottled gray tone with areas of richer coloration.

雲南省造光緒元寶七錢二分銀幣。火珠下四小圈。輕微流通，圖文清晰，整體呈斑駁灰色包漿，些許部位略為深沉。

\$1,200-\$1,600



23348

CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911). NGC AU Details—Cleaned. L&M-421; K-169a; KM-Y-258.1; WS-0664. Variety with four circles below fiery pearl. Despite the light cleaning, this example remains supremely impressive, as it exhibits very little in the way of handling and also offers a delightful golden tone accentuating the devices.

雲南省造光緒元寶七錢二分銀幣。火珠下四小圈。雖曾經輕微清洗，但仍然出乎意料地保存完好，非常輕微的經手痕跡，圖文間的金色光澤更為扣人心弦。

\$1,000-\$1,500



23350

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911). NGC AU Details—Surface Hairlines. L&M-421; K-169; KM-Y-258; WS-0664. Variety with four circles below fiery pearl. This boldly struck example displays well-formed devices with a light gray coloration and a thin veneer of champagne tone. Close inspection reveals evidence of a past cleaning, now slightly subdued by the light patination. Despite its shortcomings a presentable example of the type with much remaining details in the designs.

雲南省造光緒元寶七錢二分銀幣。火珠下四小圈。深打，圖文分明，淺灰色澤，香檳色包漿。仔細檢視可見老舊清洗痕跡，現已重新覆有淺色包漿。瑕不掩瑜，圖文細節大致有保留。

\$1,000-\$1,500



23349

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911). PCGS Genuine—Cleaned, AU Details. L&M-421; K-169a; KM-Y-258.1; WS-0664. Variety with four circles below fiery pearl. Despite the noted cleaning, this example retains great overall detail on each side. Some emerging re-toning has taken on a mottled iridescence.

雲南省造光緒元寶七錢二分銀幣。火珠下四小圈。儘管曾經清洗，兩面細節整體仍然清晰。現已養包漿，呈虹彩點狀。

\$1,000-\$1,500



23351

CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911). PCGS Genuine—Chopmark, AU Details. L&M-421; K-169; KM-Y-258; WS-0663. Variety with one circle under fiery pearl. The noted chopmarks occur on the characters side, with one causing a slight bowing upon the dragon side. Nevertheless, quite deeply and charmingly toned, with an elegant dragon rendition.

雲南省造光緒元寶七錢二分銀幣。火珠下一圈。所述戳記位於字面，導致龍面亦少於凸出。包漿色深而迷人。龍圖典雅。

\$700-\$1,000

From the Hobart Collection.



23352

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911). PCGS Genuine—Cleaned, EF Details. L&M-421; KM-Y-258.1; WS-0664. Variety with four circles below fiery pearl. Nearly all light gray in color with some darker gray toning. A wholesome example with slight signs of cleaning now lightly toned.

雲南省造光緒元寶七錢二分銀幣。火珠下四圈，通體近乎全呈淺灰色，有些許深灰色包漿。品相完好，有清洗跡象，現已經微包漿。

\$600-\$800



23354

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911). PCGS VF-35. L&M-421; KM-Y-258.1; WS-0664. 4 circles below fireball. The decently preserved example displays rich mottled gray and slate patina that accentuates the intricate devices. Minor earthen deposits on the reverse mentioned for accuracy adds to its originality. A charming example of the type that would make a nice addition to many beginning collections.

雲南省造光緒元寶七錢二分銀幣。火珠下四小圈。保存完好，豐富斑駁的灰色包漿突顯繁複圖文。輕微積土於反面，更添原味。誘人之作，初階集藏的必然之選。

\$700-\$1,000



23353

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911). PCGS VF-35. L&M-421; K-169; KM-Y-258; WS-0664. 4 circles below fireball. The moderately worn survivor exhibits even wear displaying lovely rich gray tone with slate patina amongst the devices and a slight iridescence sheen that pops out when tilted in the light.

雲南省造光緒元寶七錢二分銀幣。火珠下四圈。中度磨損，豐富動人的灰色包漿突顯圖文，燈光下間有虹彩透現。

\$700-\$1,000



23355

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1911). PCGS Genuine—Surface Damage. L&M-421; K-169a; KM-Y-258.1; WS-0664. Variety with four circles below fiery pearl. The damage designation emanates from a number of scattered scratches and marks in the fields, but this example nevertheless is free from much handling of any kind.

雲南省造光緒元寶七錢二分銀幣。火珠下四小圈。底板有零落的刮痕及碰痕，致得此評分。流通痕跡甚微。

\$600-\$900



23356

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1911). PCGS MS-64. L&M-422; K-170; KM-Y-257.3; WS-0665. Variety with rosettes on dragon side and two circles under fiery pearl. Wholly blast white and blazing, this near-Gem minor radiates with exceptional eye appeal.

雲南省造光緒元寶三錢六分銀幣。龍面有花，火珠下兩圈兩點。全銀白，近 Gem，光澤耀眼。

\$700-\$1,000



23357

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1911). PCGS MS-64. L&M-422; K-170d; KM-Y-257.3; WS-0665. Variety with two circles under fiery pearl. Bold struck and fully lustrous, this near-Gem silver coins boasts smooth satiny luster and crisp devices displaying a thin veneer of tone.

雲南省造光緒元寶三錢六分銀幣。火珠下兩圈。深打，滿光，近 Gem 極美。絲滑光澤，圖文利落，薄包漿。

\$700-\$1,000



23358

(t) CHINA. Yunnan. 1 Mace 4.4 Candareens (20 Cents), ND (1911). PCGS MS-63. L&M-423; K-173a; KM-Y-256a; WS-0687. Variety with three circles and dot under fiery pearl. Sharply struck and very attractive, this choice uncirculated example displays lovely rich mottled indigo patina with areas of richer coloration near the edges. A portion of the obverse does show a medium gray tone adding a bit of contrast. An attractive high-grade survivor of the type that sure to catch the attention of many quality conscious collectors.

雲南省造光緒元寶一錢四分四釐銀幣。火珠下三圈及一點。銳打，精選未流通品相，點狀靛藍色包漿濃郁，邊緣色澤更深。正面部分包漿呈灰色，對比鮮明。高分美品，追求品相的藏家定會為其傾心。

\$1,000-\$1,500



23359

(t) CHINA. Yunnan. 1 Mace 4.4 Candareens (20 Cents), ND (1911). PCGS MS-63. L&M-423; K-173a; KM-Y-256a; WS-0687. Variety with three circles and dot under fiery pearl. This attractive choice uncirculated minor silver coins exhibits boldly struck devices, cartwheel luster and a thin veneer of champagne tone adding to its pleasing appearance.

雲南省造光緒元寶一錢四分四釐銀幣。火珠下三圈及一點。精選品相，魅力十足。圖文深刻，車輪光澤，香檳色薄包漿更添美感。

\$1,000-\$1,500



23360

CHINA. Yunnan. 1 Mace 4.4 Candareens (20 Cents), ND (1911). PCGS MS-62. L&M-423; K-173a; KM-Y-256a; WS-0684. Variety with three circles and one dot below fiery pearl. Sharply struck, lightly toned, and wholly unmarked, with the look of a higher grade coin.

雲南省造光緒元寶一錢四分四釐銀幣。火珠下三圈及一點。銳打，淺包漿，全無印記。品相接近高分幣。

\$800-\$1,200



23361

(t) CHINA. Yunnan. 1 Mace 4.4 Candareens (20 Cents), ND (1911). PCGS MS-62. L&M-423; K-173a; KM-Y-256a; WS-0687. Variety with three circles and one dot below fiery pearl. An entirely wholesome example with great luster glistening throughout and a hint of golden-olive toning.

雲南省造光緒元寶一錢四分四釐銀幣。火珠下三圈及一點。完好品相，光芒閃爍，有意思金橄欖色包漿。

\$800-\$1,200



23362

CHINA. Yunnan. 7.2 Candareens (10 Cents), ND (1911). PCGS MS-66. L&M-424; K-174; KM-Y-255; WS-0688. A flawless Gem with satiny surfaces and a deep luster topped by incredible iridescence composed primarily of red, green, and gold. A superb and exceptionally appealing minor.

雲南省造光緒元寶七分二釐銀幣。無瑕 Gem 品相。綢緞質感幣面，光澤深邃，伴有紅、綠、金虹彩。品相超群，難得一見。

\$1,500-\$2,500

From the Hobart Collection.



23363

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS Genuine—Cleaned, AU Details. L&M-425; K-175; KM-Y-260; WS-0689. Despite its noted cleaning, this alluring dragon Dollar features an entrancing deep gray hue with attractive hints of iridescence throughout. Pleasing and rather enchanting.

雲南省造宣統元寶七錢二分銀幣。即便有清洗，整體展現誘人的深灰色澤，通體虹彩透現。出眾光彩令人目不暇給。

\$1,000-\$1,500



23364

CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS Genuine—Cleaned, AU Details. L&M-425; K-175; KM-Y-260; WS-0689. Rather bold and brilliant, this lightly handled specimen has had some prior cleaning, but it nevertheless remains an excellent canvas for the type.

雲南省造宣統元寶七錢二分銀幣。頗為深峻，光澤流麗。輕微經受，略經清洗，但瑕不掩瑜。

\$1,000-\$1,500

From the Hobart Collection.



23365

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS Genuine—Cleaned, AU Details. L&M-425; K-175; KM-Y-260; WS-0689. This nicely preserved example boasts a bold strike and well-defined devices displaying light gray tone with a slight pale-yellow coloration. Evidence of past cleaning primarily contained to the open areas, now somewhat subdued by the light patination. Despite its shortcomings this lightly circulated survivor offer much detail and would make a nice addition to many collections.

雲南省造宣統元寶七錢二分銀幣。保存得當，圖文出色，淺灰包漿，間有淡黃透現。曾經清洗，現已被包漿所蓋。即便有瑕，此枚輕度流通，細節完好，定為集藏添彩。

\$1,000-\$1,500



23366

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS Genuine—Cleaned, AU Details. L&M-425; K-175; KM-Y-260; WS-0689. Very lightly cleaned, this mostly gunmetal gray specimen features great overall detail remaining as well as a particularly enchanting and character-filled dragon.

雲南省造宣統元寶七錢二分銀幣。清洗痕跡極輕微，大致呈槍灰色。細節分明，龍圖迷人，別具一格。

\$1,000-\$1,500



23367

CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS Genuine—Tooled, AU Details. L&M-425; K-175; KM-Y-260; WS-0689. The noted tooling appears in the form of some field scratches on the characters side, seemingly without a real purpose. Otherwise, very little in the way of handling is observed, with some alluring toning on each side.

雲南省造宣統元寶七錢二分銀幣。所述工具痕跡體現為字面底板的劃痕，不似故意而成。經手痕跡幾不可見，兩面包漿均美。

\$800-\$1,200

From the Hobart Collection.



23368

CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS EF-40. L&M-425; K-175; KM-Y-260; WS-0689. A well struck piece with gray toning that goes from light to dark on the peripheries. Hints of russet and green are present on the characters side. Overall, an attractive, even though circulated, example of this popular dragon type.

雲南省造宣統元寶七錢二分銀幣。鑄打精良，灰色包漿，環形色深。字面可見赤褐及綠色。整體均勻流通，備受歡迎的龍銀。

\$2,000-\$3,000



23369

CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS Genuine—Cleaned, EF Details. L&M-425; K-175; KM-Y-260; WS-0689. Despite the noted minor cleaning, this charming example retains great overall detail, with the dragon's scales still quite bold.

雲南省造宣統元寶七錢二分銀幣。即便有清洗，但細節出眾，龍鱗栩栩如生。

\$1,000-\$1,500



23370

(t) CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS Genuine—Cleaned, EF Details. L&M-425; K-175; KM-Y-260; WS-0689. Lightly cleaned as noted, but still rather appealing and with a minimum degree of minor handling on each side.

雲南省造宣統元寶七錢二分銀幣。輕微清洗，如評級所述。兩面經手痕跡極少。

\$1,000-\$1,500



23371

CHINA. Yunnan. 7 Mace 2 Candareens (Dollar), ND (1909-11). PCGS Genuine—Cleaned, EF Details. L&M-425; K-175; KM-Y-260; WS-0689. The noted cleaning has left some mottling to the color on this specimen emanating from the last years of the empire, but the detail—*especially upon the dragon*—remains quite captivating and enchanting.

雲南省造宣統元寶七錢二分銀幣。清洗後見斑駁色澤，但細節誘人，特別是在龍圖，仍然非常吸引。

\$1,000-\$1,500



23372

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1909-11). PCGS MS-61. L&M-426; K-176; KM-Y-259; WS-0690. Variety with seven flames on fiery pearl. Enchanting, pure white surfaces are atypically well preserved for the grade, with almost no sign of contact marks or blemishes on the dragon side. The strike is exceptionally bold, far in excess of what is commonly seen for the issue, as the English legends are resolutely formed up. An excellent choice for the specialist in Chinese minor coinage.

雲南省造宣統元寶三錢六分銀幣。龍珠上有七焰。迷人的純白色表面，此評分而言保存甚佳，龍面幾乎沒有接觸痕跡或留瑕。鑄工異常大膽，遠遠超越常見品相，英文銘文峻拔。中國銀毫專家的絕佳選擇。

\$2,000-\$3,000



23373

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1909-11). PCGS AU-53. L&M-426; K-176; KM-Y-259; WS-0690. Variety with seven flames on fiery pearl. Even steel gray toning some originality on the dragon side. Meanwhile, some pleasing iridescence on the characters side makes this an entirely wholesome example.

雲南省造宣統元寶三錢六分銀幣。龍珠上有七焰。龍面部分覆有均勻的鋼灰色包漿。反面可見虹彩包漿。

\$800-\$1,200



23374

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), Year 21 (1932). NGC MS-64. L&M-430; K-771; KM-Y-492; WS-0699. Hollow rosettes, no dot in flag. Bright and lustrous this near-Gem exhibits frosty devices with a booming cartwheel effect. Its brilliance is somewhat subdued by a thin veneer of mottled tone adding to its originality and pleasing appearance.

民國二十一年雲南省造半圓銀幣。空心花，旗幟無點。亮麗的近頂尖品相。圖文霜化，車輪光盛放。光澤因點狀薄包漿而稍遭掩蓋，原始度高。

\$500-\$700



23375

(t) CHINA. Yunnan. 20 Cents, Year 38 (1949). PCGS MS-62. L&M-432; K-774; KM-Y-493; WS-0701. An architectural type featuring the provincial capitol, this charming minor offers great brilliance and a delightful argent nature, though some darker spotting is noted on each side. Nevertheless, exceptional overall quality for the type.

民國卅八年雲南省造貳角銀幣。省議事廳——勝利堂。極大的光彩和令人愉悅的銀色，儘管兩面均有一些較暗的斑點，但整體質量非常出色。

\$1,000-\$1,500



23376

CHINA. Yunnan. 20 Cents, Year 38 (1949). PCGS MS-62.

L&M-432; K-774; KM-Y-493; WS-0701. This gunmetal gray minor presents a good deal of shimmering brilliance along with a subtle olive nature to the tone. Difficult to encounter this attractive, just a small handful have been seen finer at PCGS.

民國卅八年雲南省造貳角銀幣。槍灰色閃爍，淡淡自然的橄欖色融合。罕見如此高品相，PCGS僅有非常小部分比之更高分。

\$1,000-\$1,500



23377

CHINA. Yunnan. 20 Cents, Year 38 (1949). PCGS AU-58.

L&M-432; K-774; KM-Y-493; WS-0701. Quite deeply toned on the building side, with more of a frosty, argent appeal on the characters side. Rather pleasing and elegant for this minor, sitting at the cusp of Mint State status.

民國卅八年雲南省造貳角銀幣。建築面包裝色澤頗深，字面更為霜化，呈原廠銀色。悅目典雅，近 MS 品相。

\$600-\$900



23378

CHINA. Yunnan. Tael, ND (1943-44). PCGS MS-62. L&M-433;

K-940; KM-A2; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Presenting a bit more of a toned character than is generally encountered for this popular type, the present specimen also retains solid lustrous brilliance and is free from any signs of actual handling.

雲南富字正銀一兩。印支半島鴉片貿易用銀元。包裝較同類獨特，人氣版別。光澤充沛，無任何實際經手痕跡。

\$4,000-\$6,000



23379

CHINA. Yunnan. Tael, ND (1943-44). PCGS MS-62. L&M-433;

K-940; KM-A2a; WS-0702; Lec-324. A minimally toned example of this popular type with full detail through the designs and superb luster in the fields.

雲南富字正銀一兩。包裝極少，圖文細節完整，底板光澤耀眼。

\$4,000-\$6,000



23380

CHINA. Yunnan. Tael, ND (1943-44). NGC MS-62. L&M-433;

K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Highly enticing and nearly-choice, this dazzling example will undoubtedly impress.

雲南富字正銀一兩。印支半島鴉片貿易用銀元。美輪美奐，近精選等級，光彩炫目。

\$4,000-\$6,000



23381

(t) CHINA. Yunnan. Tael, ND (1943-44). PCGS MS-61. L&M-433;

K-940; KM-A2a; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade, this specimen offers light toning and considerable luster. A supremely impressive and alluring example of this popular type.

雲南富字正銀一兩。印支半島鴉片貿易用銀元。淺色包裝，光澤可觀。令人一見傾心的品相。

\$3,000-\$5,000



23382

CHINA. Yunnan. Mint Error — Reverse Lamination — Tael, ND (1943-44). PCGS MS-61. L&M-433; K-940; KM-A2; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. The noted lamination error provides an interesting aspect to this ever-popular trade issue, featuring glistening brilliance and no evidence of any real handling.

雲南富字正銀一兩。錯版。印支半島鴉片貿易用銀元。所屬層疊錯誤更添趣味。深受歡迎的貿易用銀元，光芒閃爍，無實際經手痕跡。

\$3,000-\$5,000



23384

CHINA. Yunnan. Tael, ND (1943-44). PCGS AU-55. L&M-433; K-940; KM-A2; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Quite handsome and charming, with gunmetal gray toning and alluring hues of violet.

雲南富字正銀一兩。印支半島鴉片貿易用銀元。紫羅蘭色，品相頗俊俏，槍灰色包漿中可見迷人紫羅蘭色調。

\$2,000-\$3,000



23383

CHINA. Yunnan. Tael, ND (1943-44). PCGS Genuine—Scratch, Unc Details. L&M-433; K-940; KM-A2; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Outside of the noted scratches at the bottom of the obverse, this highly argent and exceedingly brilliant example presents great charm. Nevertheless a great budget piece that wholly lacks any wear.

雲南富字正銀一兩。印支半島鴉片貿易用銀元。除標籤所述的正面底部劃痕外，光澤亮麗，呈原廠銀色，魅力十足。無磨損，性價比高。

\$2,000-\$3,000

From the Hobart Collection.



23385

CHINA. Yunnan. Tael, ND (1943-44). PCGS AU-55. L&M-433; K-940; KM-A2; WS-0702; Lec-324. Struck for use in the French Indo-China opium trade. Rather deep gray overall, this piece—*emanating from a popular type*—exhibits only scattered marks and very little in the way of actual handling.

雲南富字正銀一兩。印支半島鴉片貿易用銀元。整體呈深灰色。深受喜愛的版別，零星留痕，經手痕跡極少。

\$2,000-\$3,000

Stunning "Opium" 1/2 Tael

令人驚嘆"鴉片"富字正銀半兩。



23386

CHINA. Yunnan. 1/2 Tael, ND (1943-44). NGC MS-64+. L&M-434; K-941; KM-A1.2; WS-0703; Lec-322. Struck for use in the French Indo-China opium trade. An incredibly dazzling and vibrant example of the type, this intoxicating specimen features cartwheel brilliance that radiates majestically when cradled back and forth in one's hand. The finest example certified in the NGC census, and tied with just one other at MS-64+ with one specimen seen at PCGS (the finest there). Undoubtedly worthy of a strong bid for a type that is never seen at Gem status.

雲南富字正銀半兩。印支半島鴉片貿易用銀元。光彩炫目，熠熠生輝，令人陶醉的一枚。轉動時車輪光澤閃現，NGC評鑒中最高分的孤品，PCGS有一枚同分者，及另一枚樣幣（最高分），此等珍品定得藏家激烈競投。

\$15,000-\$20,000



23387

CHINA. Yunnan. 1/2 Tael, ND (1943-44). PCGS MS-63. L&M-434; K-941; KM-A1.2; WS-0703; Lec-322. Struck for use in the French Indo-China opium trade. A handsome and exceptionally choice example of this popular type, offering dazzling brilliance and resounding luster.

雲南富字正銀半兩。印支半島鴉片貿易用銀元。精選品相俊俏，光澤流轉，熠熠生輝。

\$5,000-\$7,500



23388

CHINA. Yunnan. 1/2 Tael, ND (1943-44). PCGS MS-61. L&M-434; K-941; KM-A1.2; WS-0703; Lec-322. Struck for use in the French Indo-China opium trade. Rather brilliant and shimmering in the fields, with some darker hues on the higher points, this minor issue—*ever a popular type*—stands as an excellent overall survivor.

雲南富字正銀半兩。印支半島鴉片貿易用銀元。底板熠熠生輝，高鑄處有些許深色包漿。長青版別，整體品相出眾。

\$2,000-\$3,000

From the Hobart Collection.



23391

CHINA. Yunnan. 1/2 Tael, ND (1943-44). PCGS AU-50. L&M-434; K-941; KM-A1.2; WS-0703; Lec-322. Struck for use in the French Indo-China opium trade. Another example of this ever-popular type, exhibiting very little in the way of handling and remaining entirely wholesome with a charming and elegant tone.

雲南富字正銀半兩。印支半島鴉片貿易用銀元。經久不衰的版別。經手痕跡極少，品相完好，包漿顏色典雅。

\$1,000-\$1,500



23389

CHINA. Yunnan. 1/2 Tael, ND (1943-44). PCGS AU-58. L&M-434; K-941; KM-A1.2; WS-0703; Lec-322. Struck for use in the French Indo-China opium trade. Sporting a hint of lilac toning on the obverse and a mostly blast white nature on the reverse, this very lightly handled minor stands as an exceptional example of the type.

雲南富字正銀半兩。印支半島鴉片貿易用銀元。正面有一絲丁香色包漿，反面幣面大致呈銀白，經手痕跡微弱，此版中的佼佼者。

\$1,500-\$2,000



23392

CHINA. Yunnan. Tael, ND (1943-44). PCGS MS-62. L&M-435; K-939; KM-A3; WS-0704; Lec-325. Though exhibiting a rather typical weak strike, this popular issue presents a charming golden-champagne tone with richer coloration near the edges. A handsome representative of the type sure to be a welcome addition to the next collection it enters.

雲南小鹿頭正銀一兩。有典型弱打，但包漿極美，呈香檳金色，朝邊緣加深。瑕不掩瑜，此幣俊俏，定為集藏添彩。

\$6,000-\$9,000



23390

CHINA. Yunnan. 1/2 Tael, ND (1943-44). PCGS AU-55. L&M-434; K-941; KM-A1.2; Hsu-303; WS-0703. Struck for use in the French Indo-China opium trade. This example is well struck, lustrous and lightly toned.

雲南富字正銀半兩。印支半島鴉片貿易用銀元。深打，有光，輕微包漿。

\$1,500-\$2,000



23393

CHINA. Yunnan. Tael, ND (1943-44). PCGS MS-61. L&M-435; K-939; KM-A3; WS-0704; Lec-325. Variety with small stag's head. Struck for use in the French Indo-China opium trade. A few spots of peripheral toning are noted, as well as some very minor—and *typical*—planchet defects at the edges, but this Mint State specimen nevertheless remains a highly enticing overall example with good brilliance emanating from the fields.

雲南小鹿頭正銀一兩。小鹿頭。印支半島鴉片貿易用銀元。邊緣有幾點包漿，非常微弱。邊緣有典型幣坯瑕疵。原廠品相，傾國傾城，底光四射。

\$4,000-\$6,000



23394

CHINA. Yunnan. Tael, ND (1943-44). PCGS MS-61. L&M-435; K-939; KM-A3; WS-0704; Lec-325. Variety with small stag's head. Struck for use in the French Indo-China opium trade. Featuring an anepigraphic obverse with a stag's head, this specimen emanates from the wildly popular 'drug trade' series and exhibits some charming cobalt and burgundy toning, along with great underlying brilliance.

雲南小鹿頭正銀一兩。小鹿頭。印支半島鴉片貿易用銀元。正面可見鹿頭，無銘文。出自深受歡迎的鴉片貿易用銀元系列。迷人的鈷藍及酒紅色包漿，底光璀璨。

\$4,000-\$6,000



23395

CHINA. Yunnan. Tael, ND (1943-44). PCGS MS-61. L&M-435; K-939; KM-A3; WS-0704; Lec-325. Variety with small stag's head. Struck for use in the French Indo-China opium trade. Some typical striking weakness is noted, but this argent, vibrant specimen otherwise wholly dazzles and offers pleasing eye appeal.

雲南小鹿頭正銀一兩。小鹿頭。印支半島鴉片貿易用銀元。可見典型弱打，銀光四射，令人愛不釋手。

\$4,000-\$6,000



23396

CHINA. Yunnan. Tael, ND (1943-44). PCGS AU-58. L&M-435; K-939; KM-A3; WS-0704; Lec-325. Variety with small stag's head. Struck for use in the French Indo-China opium trade. Quite brilliant and vibrant, this ever-popular issue doesn't exhibit much in the way of actual handling, though a light scuff is noted near the center on the reverse.

雲南小鹿頭正銀一兩。小鹿頭。印支半島鴉片貿易用銀元。光芒閃爍，備受喜愛的系列。經手痕跡極少，反面中央可見淺擦痕。

\$2,000-\$3,000

From the Hobart Collection.



23397

CHINA. Yunnan. Tael, ND (1943-44). PCGS Genuine—Cleaned, AU Details. L&M-435; K-939; KM-A3; WS-0704; Lec-325. Variety with small stag's head. Struck for use in the French Indo-China opium trade. Lightly cleaned but with hardly any evidence of handling, this charming example stands as a quality representative of a fairly popular and highly collected issue.

雲南小鹿頭正銀一兩。小鹿頭。印支半島鴉片貿易用銀元。輕微清洗，經手痕跡微乎其微。頗受歡迎，藏家必收的版別。

\$1,500-\$2,000



23399

CHINA. Yunnan. Tael, ND (1943-44). PCGS Genuine—Cleaned, EF Details. L&M-435; K-939; KM-A3; WS-0704; Lec-325. Variety with small stag's head. Struck for use in the French Indo-China opium trade. An excellent budget example of this popular type, exhibiting the noted cleaning, though some newer color has started to take hold. A minor planchet flaw is noted on the obverse for completeness.

雲南小鹿頭正銀一兩。小鹿頭。印支半島鴉片貿易用銀元。熱捧版別中的性價比之選。可見清洗痕跡但已重新養出包漿。正面可見輕微幣坯瑕疵，特此說明。

\$1,000-\$1,500



23398

CHINA. Yunnan. Tael, ND (1943-44). PCGS Genuine—Cleaned, AU Details. L&M-435; K-939; KM-A3; WS-0704; Lec-325. Variety with small stag's head. Struck for use in the French Indo-China opium trade. Some cleaning is noted, but the emerging color is now quite strong. Of note, some planchet flaws are observed on both the obverse and reverse.

雲南小鹿頭正銀一兩。小鹿頭。印支半島鴉片貿易用銀元。可見略經清洗，但新養出的包漿頗強烈。兩面均有些許幣坯瑕疵，特此說明。

\$1,500-\$2,000



23400

CHINA. Yunnan. Tael, ND (1943-44). NGC AU Details—Stained. L&M-436; cf. K-939 (small head); KM-A4; WS-0705; Lec-326. Variety with large stag's head. Struck for use in the French Indo-China opium trade. Despite exhibiting the noted staining, this example stands as a great chance for a difficult and **VERY RARE** variant, this large head type being virtually never offered in comparison with its small head brethren.

雲南大鹿頭正銀一兩。小鹿頭。印支半島鴉片貿易用銀元。帶些許漬點，罕見版別，比起小頭，大頭版別極為稀少。

\$5,000-\$7,500

Lovely General Tang 50 Cents

優美唐將軍三錢六分銀幣



23401

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1916). PCGS MS-64. L&M-862; K-674; KM-Y-480; WS-0693. Commemorative type featuring a side view of General Tang. Tied for second finest certified with three other examples on the PCGS population report, only two finer (MS 64+). Dripping with originality, this beautifully preserved example boasts a bold crisp strike with frosty devices and satiny surfaces. The surfaces of this near-Gem are smooth and display a lovely rich gray patina with sunset hued iridescence that accentuated the devices adding to its originality and pleasing appearance.

雲南擁護共和紀念庫平三錢六分銀幣。唐將軍側臉像。唐將軍側像。PCGS 評鑑與另外三枚並列第二高分，僅兩枚更高分（MS 64+）。保存完好，原味十足，清脆鑄打，霜面圖文，光滑幣面，呈現出豐富的灰古銅色，間有日落般的彩虹色，突出圖文，更添韻味。

\$10,000-\$15,000



23402

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1917). PCGS MS-62. L&M-863; K-673; KM-Y-479.1; WS-0695. Variety with raised circle at center of left flag. This charming example displays light attractive gray tone with hints of iridescent hues that pop out when tilted in the light. The lustrous surfaces are somewhat subdued by the light patination, but retain much of the cartwheel effect adding to its originality.

雲南省造擁護共和紀念三錢六分銀幣。唐繼堯將軍像。左側旗幟中央有凸起圓圈。誘人的一枚，淺灰包漿，燈光下間有虹彩透現。光澤的表面某種程度上被淡淡的色澤所掩蓋，但仍見車輪光彩，別樹一格。

\$3,000-\$5,000



23403

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1917). NGC AU-55. L&M-863; K-673; KM-Y-479.1; WS-0695. Variety with raised circle at center of left flag. Mostly argent and pleasing, this brilliant specimen exhibits just a few light hairlines and stands as an exceptional example of the type.

雲南省造擁護共和紀念三錢六分銀幣。唐繼堯將軍像。左側旗幟中央有凸起圓圈。銀光璀璨，僅幾道髮絲痕，與評分相符。

\$800-\$1,200



23404

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1917). NGC AU-55. L&M-863; K-673; KM-Y-479.1; WS-0695. Variety with raised circle at center of left flag. Very lightly handled, this charming minor presents a bit of a turquoise tone on the obverse, with great detail remaining in the portrait of the general. For completeness, a minor planchet flaw is noted near the obverse rim at 1 o'clock.

雲南省造擁護共和紀念三錢六分銀幣。唐繼堯將軍像。左邊旗幟中央有凸起圓圈。極輕微經手痕跡，正面有輕微青綠色包漿，唐繼堯像細節保留得當。正面1點鐘處邊緣有一微小坯餅瑕疵。

\$800-\$1,200



23405

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1917). PCGS AU-53. L&M-863; K-673; KM-Y-479.1; WS-0695. Variety with raised circle at center of left flag. Well struck with attractive rich patina displaying a brighter coloration in the centers and atop of the devices.

雲南省造擁護共和紀念三錢六分銀幣。唐繼堯將軍像。左側旗幟中央有凸起圓圈。具有迷人的豐富銅綠，在圖文中心和頂部展現出更明亮的色彩。

\$800-\$1,200



23406

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1917). PCGS AU-50. L&M-863; K-673; KM-Y-479.1; WS-0694. Variety with "net" within central design of left flag. This gently circulated survivor boasts a strong strike displaying rich mottled gray patina with iridescent accents that pop out when tilted in the light.

雲南省造擁護共和紀念三錢六分銀幣。唐繼堯將軍像。左側旗幟中央設計有"網"。輕微經手，鑄打有力，豐富斑駁灰包漿，在光線下傾斜時會透現彩虹包漿。

\$800-\$1,200



23407

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1917). PCGS AU-50. L&M-863; K-673; KM-Y-479.1; WS-0694. Variety with "net" within central design of left flag. A pleasing and overall enticing example of this popular type, with a sharp strike and great original feel.

雲南省造擁護共和紀念三錢六分銀幣。唐繼堯將軍像。左邊旗幟中央有凸起圓圈。品相完好，鑄打銳利，原始幣面。

\$800-\$1,200



23408

(t) CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1917). PCGS AU-50. L&M-863; K-673; KM-Y-479.1; WS-0694. Variety with "net" within central design of left flag. Quite sharply struck and very lightly handled, this specimen serves as an excellent example of the type. Some darker colored scattered throughout offers further charm and character.

雲南省造擁護共和紀念三錢六分銀幣。唐繼堯將軍像。左邊旗幟中央有凸起圓圈。鑄打銳利，經手痕跡微弱，此版中的佼佼者，些許深色點散落幣面，別增風味。

\$800-\$1,200



23409

CHINA. Yunnan. 3 Mace 6 Candareens (50 Cents), ND (1917). PCGS EF-45. L&M-863; K-673; KM-Y-479.1; WS-0695. Variety with raised circle at center of left flag. Lightly toned and fairly evenly handled, this charming minor stands as an elegant survivor of a popular type.

雲南省造擁護共和紀念三錢六分銀幣。唐繼堯將軍像。左旗中央有凸起圓圈。迷人色調柔和，經手相當均勻，是熱門款的優雅存世之作。

\$600-\$900

Enchanting Yunnan Ten Dollar Gold Issue

誘人雲南拾圓



23410

(t) CHINA. Yunnan. 10 Dollars, ND (1919). PCGS MS-63. L&M-1057; Fr-10; K-1527; KM-Y-482; WS-0652. Variety with "1" below reverse tassels. Seemingly unheard of quality for the type, this glistening, choice specimen radiates with tremendous eye appeal and a rather strong strike. The high degree of lustrous brilliance in the fields hints at a near-prooflike appearance, making this example a decided cut above that which is generally encountered and undoubtedly worthy of a strong bid.

民國八年雲南擁護共和紀念拾圓金幣。唐繼堯像。反流蘇下方帶"1"。此版如此高質量實是前所未見，閃閃發光，鑄壓精美。底板類鏡面，光澤充盈，優於常見款，無疑值得一擲千金。

\$20,000-\$30,000



23411

(t) CHINA. Yunnan. 5 Dollars, ND (1919). PCGS AU-55. L&M-1058; Fr-12; K-1527; KM-Y-481; WS-0653. General T'ang Chi-yao, "2" below tassels. This nicely preserved and gently circulated example shows signs of handling consistent for the grade. Displaying an attractive pale gold tone, this piece offers a pleasing appearance and good eye appeal.

民國八年雲南擁護共和紀念伍圓金幣。唐繼堯像。唐繼堯像，流蘇下有"2"。保存狀態佳麗，柔和流通，經手痕跡與評級相符。淺金色包漿，賞心悅目。

\$4,000-\$6,000



23412

CHINA. Yunnan. 5 Dollars, ND (1925). NGC Unc Details—Reverse Tooled. L&M-1060; Fr-14; K-1529; Hsu-22; WS-0655. Struck using dies with heavy polish lines, with additional hairlines from a light cleaning. The fields around the characters on the non-wreath side appear to have been smoothed a bit, whence the tooling designation thus emanates. Nevertheless, an **EXTREMELY RARE** and seemingly never encountered type with a fabled past, having been a military issue struck under the auspices of General Fan Shi-sheng during his skirmishes against Tang Ji-yao.

雲南"滇"字伍圓金幣。使用帶有粗拋光線的模具進行鑄打，輕微清洗留下髮絲痕。沒有禾穗的一側字符周圍的區域似乎曾經修平，致被標工具痕跡。儘管如此，**非常罕見**且歷史意味濃厚，在與唐繼堯的小規模戰鬥中，范世升將軍下令鑄造的一枚錢幣。

\$5,000-\$10,000



23413

(t) CHINA. Yunnan. 50 Cash, ND (1919). PCGS AU-53. CL-YN.12a; KM-Y-478a; CCC-579. A well struck and highly attractive example of this **SCARCE** type, featuring little in the way of actual handling and even olive-brown surfaces.

雲南省造當制錢五十文紀念銅幣。唐繼堯像。鑄打佳，魅力十足。**珍罕**版別，實際經手痕跡微弱，均勻的橄欖棕幣面。

\$2,000-\$3,000



23414

CHINA. Yunnan. 50 Cash, ND (1919). PCGS MS-62. CL-YN.13; KM-Y-478; CCC-579. Featuring the bust of General T'ang Chi-yao, this vibrant, brassy-yellow specimen presents quality that is virtually never encountered for the type and radiates with great beauty. Just five have been graded finer in the PCGS census.

雲南省造當制錢五十文紀念銅幣。唐繼堯像。唐繼堯半身像。鮮麗的黃銅色澤，無可比擬的品相，光彩四射。PCGS 評鑒中僅 5 枚更高分。

\$5,000-\$7,500



23415

(t) CHINA. Yunnan. 10 Cash, CD (1906). PCGS MS-63 Red Brown. cf. CL-YN.08; Y-10v; CCC-569; Duan-2759. Small "Tien". Intense pinkish red blends remarkably well with rich mahogany brown on this piece that boasts a razor sharp strike from fresh dies. The English legend shows unusual doubled punching, especially on the G in "CHING", though this is a somewhat special die characteristic and not included in the CL book on Chinese coppers. A highly desirable piece considering there are only four graded finer by PCGS in the Red Brown category and none finer in Red.

丙午"滇"字戶部大清銅幣十文。小字"滇"。濃郁的粉紅色與醇厚的紅木棕色交織，鑄打纖毫畢現，使用全新模具打鑄。英文銘文有少有的複打，"CHING"中的"G"尤為明顯。雖然模具較有特色，但並未收錄於 CL 的中國銅錢部分。PCGS 紅棕色評級中僅 4 枚更高分，紅色評級無更高分，因此定能吸引藏家踴躍競投。

\$700-\$1,000

END OF SESSION E

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Bid	Bid Increment
\$0-\$99	\$5.00
\$100-\$199	\$10.00
\$200-\$499	\$20.00
\$500-\$999	\$50.00
\$1,000-\$1,999	\$100.00
\$2,000-\$4,999	\$200.00
\$5,000-\$9,999	\$500.00
\$10,000-\$19,999	\$1,000.00
\$20,000-\$49,999	\$2,000.00
\$50,000-\$99,999	\$5,000.00
\$100,000-\$199,999	\$10,000.00
\$200,000-\$499,999	\$20,000.00
\$500,000-\$999,999	\$50,000.00
\$1,000,000-\$1,999,999	\$100,000.00
\$2,000,000+	\$200,000.00

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1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates are not required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve ("Reserve"). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack's Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins and currency in this Auction has been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins and currency is subjective and, even though grading has a material effect on the value of the coins and currency, grading may differ among independent grading services and among numismatists. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins and currency and are intended to identify coins and currency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and

Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot. Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer's invoices will be credited with the amount of U.S. Dollars received from Auctioneer's bank. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier's check. Cash transactions will be accepted in the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, MasterCard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying charges (as described below). Buyers agree to pay reasonable attorney's fees

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. **Sales Tax.** Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. **Financial Responsibility.** In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest

permitted by law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. **Shipping.** It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. **DISCLAIMER AND WARRANTIES.** NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS AND CURRENCY LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins and currency that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the Auction Sale, if it is determined in a review by Stack's Bowers that there is a material

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

error in the catalog description of a non-certified coin or currency, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins and currency that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins and currency may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLE-

MENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing terms of sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

1. 拍賣基準。本次公開拍賣會（「拍賣會」）由有擔保拍賣商 Stack's Bowers Galleries 或 Stack's Bowers and Ponterio（下文稱為「拍賣商」及不時稱為「Stack's Bowers」）主辦。在拍賣會上競投即表示閣下（「競投人」）接受本文所載的所有銷售條款。競投人可包括貨主，該等貨主可根據與 Stack's Bowers 訂立的委託協議在拍賣會上競投及購買他們自身或其他貨主委託的拍賣品（「貨主」）。在拍賣會競投自身拍賣品的貨主支付的費用可能異於向其他買方收取的佣金。Stack's Bowers 保留在任何拍賣會上加入其自身拍賣品以及聯營或相關公司、主事人、高級職員或員工的拍賣品的權利。Stack's Bowers 可能在拍賣會上的任何拍賣品中擁有直接或間接權益，並且可能收取佣金。以上兩句應被視為目錄中載列的所有拍賣品說明中的一部分。倘若一名貨主回購一個拍賣品，而且該拍賣品獲退還予貨主或按照貨主的指示或根據合約協議以其他方式處理或處置，則 Stack's Bowers 保留權利在已變現價格中如實註明或在已變現價格中忽略一個價格。Stack's Bowers 及其聯營公司可於任何拍賣會上出於自身利益競投。Stack's Bowers 及其聯營公司可能持有有關任何拍賣品的不公開資料，並且 Stack's Bowers 及其聯營公司保留按自行決定的方式及出於自身利益使用該等資料的權利，而不需要在目錄、目錄說明或拍賣會上披露該等資料。競投人承認及同意，Stack's Bowers 和其聯營公司不需要支付其他買方可能需支付的佣金或其他收費，並且可能獲得有關該等拍賣品的非公開資料。拍賣會的所有參與者明示放棄由此導致的利益衝突或競爭優勢提出索償的權利。拍賣品可能附帶一個底價。底價是指一個保密價格或競投價，若競投價低於底價，拍賣商將不會出售貨品，並且將代表貨主或 Stack's Bowers 回購該貨品。買方是出價最高而且獲拍賣商接受的競投人，並且包括作為代理人的競投人主事人。

2. 說明及評級。競投人承認，本次拍賣會的大部分硬幣及貨幣的評級已由獨立評級服務機構釐定，而其他未獲評級的硬幣可能由 Stack's Bowers 評級。罕見硬幣及貨幣的評級帶有主觀性，雖然評級對硬幣和貨幣的價值有重要影響，但獨立評級服務機構之間及古幣收藏家之間的評級也可能互有差異。Stack's Bowers 不對獨立評級服務機構賦予硬幣的評級負責，並且不對該評級作出任何保證或陳述。競投人進一步承認並同意，Stack's Bowers 賦予硬幣的評級及拍賣品說明僅單獨基於對硬幣或貨幣的考證，並且其目的是註明任何被認知的特徵。然而，評級及說明帶有主觀性。Stack's Bowers 不保證該評級或說明的準確性。本目錄中的所有照片都是實際待拍物品的照片，但可能與實際尺寸有所差別或不符合比例，Stack's Bowers 擁有該等照片的版權。

3. 競投過程。拍賣商有權透過代表貨主或其代理人、或以郵件、電話、互聯網或電傳方式競投的競投人、或拍賣會上的任何其他參與者出價，公開或接受任何拍賣品的競投。所有競投均必須以美元下達及執行。競投必須針對整個拍賣品，並且每個拍賣品均構成一筆獨立的交易。未經拍賣商允許，不得將任何拍賣品分拆。除非拍賣商另有指示，否則拍賣品將按其編號順序進行拍賣。所有拍賣品均應作為獨立的拍賣品出售予拍賣商裁定的出價最高的競投人。拍賣商可自行決定接受或拒絕任何競投價，挑戰任何競投價或設置競投價遞增金額、降低已收到的郵件競投價、裁決所有競投糾紛及裁定勝出競投。拍賣商有權但並沒有義務撤回對任何競投的接受，並將該拍賣品再次投入拍賣。拍賣商對所有競投糾紛的裁決具有約束力，並且是最終決定。為保護郵件和網絡競投人，不接受「無限」或「購買」競投。如果某個拍賣品收到相同的競投，將根據拍賣商的決定優先考慮第一個收到的競投。郵件競投將優先於同價的實地競投；實地競投和電話競投人的競投價必須高於最高的郵件競投價才能獲得任何拍賣品。對於未滿十八(18)歲之人士，若沒有收到其父母代表該未成年競投人承認本銷售條款且同意受

其約束的事先書面同意，將不會接受該未成年人的競投。當拍賣商透過敲槌或其他慣用方式宣佈交易完成時，一個拍賣品之拍賣即告完成。

這不是試用出售。不管親自還是透過代理到場參加拍賣會的競投人（「實地競投人」），均應仔細檢視自己有意購買的所有拍賣品。不管親自還是透過代理以電話方式競投的競投人，均與實地競投人一樣接受同等待遇，可以積極參加現場拍賣會（「電話競投人」）。除非本銷售條款中另有明確規定，否則任何競投人不得以任何理由退回已購買的物品。在拍賣會之前親自檢視拍賣品的所有潛在競投人需負責競投人對拍賣品造成的任何損害。Stack's Bowers 有權自行裁定所造成的損害的價值，而且該競投人應對此立即予以賠付。

Stack's Bowers 不對競投過程中出現的任何差錯負責。所有競投人應確保對正確的拍賣品進行競投，根據真實意向出價。拍賣商一旦擊槌及宣佈獲勝競投人，即使該競投人出錯，也必須無條件付款購買該拍賣品。Stack's Bowers 保留即使在落槌之後，也可隨時撤回任何拍賣品的權利，直到該買方已經實際取得該拍賣品。即使是在拍賣會之後撤回拍賣品，拍賣會的參與者也沒有權利追索任何損害賠償，包括間接損害賠償。

4. 競投人必須登記。有意競投的所有人士均必須在拍賣會或透過互聯網網上填寫及簽署登記卡或競投表登記參加拍賣。提交競投，即表示競投人承認，競投人已經閱讀拍賣條款和條件及他們競投的拍賣品的說明，並且他們同意受這些銷售條款約束。本協議應視為在加利福尼亞達成。競投人承認，以數字描述拍賣品的發票包括了目錄和銷售條款。

5. 買方佣金。競投人的所有購買均額外收取相等於每個拍賣品獲接受的最後成交總價百分之二十 (20%) 的買方佣金，最低收取佣金為20美金，而無論買方是否附屬於任何集團或組織。或會根據獨立協議向貨主收取回購費用，回購費用可能高於或低於買方佣金。

6. 付款。款項在拍賣商落槌之後即時應付。在拍賣會之後十四(14)個日曆日（「違約日」）內未以真實資金全額付款，將一律構成拖欠付款及違約（時間為要素）。除非在拍賣之前以書面形式聲明同意其他形式，所有拍賣款項將以美元及港元款種支付。所有發票將以美元出具。若以港元支付，買方的發票將以賣方的銀行結算所得之美元金額開具。款項可以信用卡、Paypal、銀聯、支票、銀行電匯、匯票或銀行本票支付。僅在Stack's Bowers全權同意准許的情況下接受現金結算，且若現金結算額（一次或多次）超出10,000美元，須填寫表格 Treasury Form 8300。請在發出電匯之前聯繫 Stack's Bowers 以查詢電匯指示。若電匯付款，買家需另付35美元電匯手續費。我們接受以Visa, MasterCard, American Express, Discover、Paypal 或銀聯清付每張總款項於2,500美元或以下之發票，30天內總發票金額不得超過10,000美元。所有款項均有清算期。美國銀行發出的支票需時最多十個工作天，國外銀行發出的支票需時最多三十個工作天。Stack's Bowers 保留拒絕發放尚未收到相關真實資金的拍賣品的權利。對於到期未付的任何賬款，Stack's Bowers 保留在不通知的情況下授予信貸並收取附加費用（如下所述）的權利。買方同意支付為收回過期未付賬款而產生的合理律師費及成本。任何發單於違約日後到期未付，均會於發票金額上外加百分之五延遲費用。買方個人無條件保證全額償還欠付 Stack's Bowers 的所有款項。對於任何代表公司或其他實體進行競投的個人，進行競投即表示個人同意負責支付購買價格及相關費用，並且履行銷售條款項下的所有買方義務，Stack's Bowers 保留要求出具該等付款及義務的書面保證的權利。尚未與 Stack's Bowers 建立信貸關係的競投人必須提供令 Stack's Bowers 滿意的信用證明，及/或支付至少相當於其在本次拍賣會時 218

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段總競投價百分之二十五 (25%) 的保證金，或 Stack's Bowers 根據其唯一及絕對酌情權決定在接受此類競投之前必須支付的其他金額。提交的保證金將用於購買。貨款一旦結清，將立即退還所有剩餘保證金。

7. 銷售稅。買方如沒有於拍賣會開始前已向拍賣商出示有效的轉售證書，將被徵收所有適用的銷售稅。若買方要求拍賣品所運送至的州份在送貨日前已徵收銷售稅，買方將同意在送貨前按送貨目的地州份的要求支付所有適用的銷售稅。對於買方應支付而未支付的任何稅款，即使由於 Stack's Bowers 的失誤、錯誤、疏忽、或明顯疏漏造成的，買方仍負有責任並同意在收到要求時立即支付上述稅款以及可能被稅務局徵收的任何利息或罰金，亦同意免除拍賣商承擔任何責任，包括並不限於所有適用的銷售稅、利息或罰金。不同場次的拍賣，拍賣品可能並不完全適用於所有的銷售稅。

8. 財務責任。如果買方不遵守銷售條款中的任何適用條件，或若買方未能在違約日之前全部付款，則除了法律或衡平法賦予 Stack's Bowers 的所有其他補救外，Stack's Bowers 可自行決定保留以下權利：(a) 取消售予違約買方的拍賣品或任何其他拍賣品的銷售交易，同時作為違約損害賠償扣留買方已支付的所有款項，理由是實際損失具有不確定性或難以計算，或 (b) 以商業上合理的方式轉售 Stack's Bowers 持有的部分或所有拍賣品，其中可包括公開銷售或私下銷售，銷售數量以 Stack's Bowers 認為足以償還債務以及所有應計費用為限，並且 Stack's Bowers 可能收取在商業上合理的賣方佣金。可根據 Stack's Bowers 的選擇進行不止一次的此類銷售。若 Stack's Bowers 轉售有關拍賣品，買方同意支付此類銷售的合理成本以及附帶的銷售成本，包括合理的律師費和成本、目錄編製和任何其他合理費用。應透過獲認可的隔夜快遞服務或 U.S.P.S. 掛號郵件並要求回條將銷售通知送達買方在競投表、拍賣寄售和抵押協議中提供的地址或 Stack's Bowers 所知的其他最新地址。銷售收入應首先用於抵銷買方違約造成的任何損害賠償，之後用於抵銷欠付 Stack's Bowers 的任何其他債務，包括但不限於佣金、手續費、附加費用、兩次買賣的開支、合理的律師費、成本、收款代理費用和成本以及所產生的任何其他成本或開支。如果此類銷售的所得款項不足以抵銷債項，買方還需負責向 Stack's Bowers 支付任何差額。

買方授權 Stack's Bowers、其聯營公司及受讓人抵銷任何應付款項或欠付 Stack's Bowers 的任何金額，並利用 Stack's Bowers 持有或控制的任何過去、現在或將來的寄售品或購買品，或利用 Stack's Bowers 或其聯營公司及受讓人應支付予買方的任何金額進行此類抵銷。另外，違約買方將被視為已向 Stack's Bowers、其聯營公司及受讓人轉讓以下的抵押權益：(x) 已購買拍賣品及其所得款項，及 (y) Stack's Bowers、其聯營公司或受讓人持有的款項或其他物品及其所得款項，以作為欠付 Stack's Bowers 及其聯營公司的所有債務以及所有應付開支、附加費用、律師費及成本的抵押，直至清償所有債務為止。買方授予 Stack's Bowers 使用任何可允許的方式完善抵押權益的權利，包括提交對此類物品的 UCC-1 融資聲明，及將此等抵押權益轉讓予 Stack's Bowers 認為適當的任何聯營公司或相關公司或任何第三方的權利。如果未在違約日之前全額支付拍賣發票金額，須對未支付的結餘按每月百分之一點五 (1-1/2%) 的利率支付附加費用，直到付清。如果該利率超過法律允許的最高利率，則該利率將被調整為法律允許的最高利率，並且已超額支付的任何金額將被計入本金。買方同意支付 Stack's Bowers 或其聯營公司或相關公司為了收取過期未付發票金額，或為了解釋或執行本文條款，或在源於或涉及拍賣會的任何訴訟或法律程序中所產生的所有

合理律師費、訴訟費和其他追收欠款費用。Stack's Bowers 保留將其利益轉讓予任何第三方的權利。如果成功投得任何拍賣品的買方是由多過一名人士或一個實體組成，則其中的每位個人或每個實體須共同及個別承擔該買方的所有責任，而不管該等個人或實體的職銜或身份為何。Stack's Bowers 應擁有《加利福尼亞州統一商法》下有擔保方可享有的所有權利，以及貨主向買方追收欠款的所有權利，無論是法律上或是衡平法上的權利。

9. 貨運。買方有責任在拍賣之後聯絡 Stack's Bowers，以安排運輸及包裝事宜。由於某些拍賣品易受損壞，Stack's Bowers 可能選擇不承擔運輸或包裝責任，或就額外的運輸及處理收取費用。Stack's Bowers 可自行決定不運送至某些國家。買方承擔標明「加裝外框」的拍賣品的運輸風險。所有稅款、郵資、運費、(若適用)處理與保險成本、買方佣金及法律要求收取或徵收的其他費用將添加至就任何拍賣品向買方出具的發票。全部運輸到外國的拍賣品將要額外收取0.5%的保險費用(最低10美元)。任何要從拍賣舉行當地出境的拍賣品，其申報價值應為拍品落槌價加上買家佣金。拍賣行不會賠償任何因海關或政府扣押、沒收、損毀拍品等而導致的損失。買方應負責為於拍賣舉行當地以外交付的所有拍品支付所有適用的稅款，關稅和海關費用。所有拍賣品的運輸將在目的地交貨，並且預付及墊付運費。在目的地指示交付之後，擁有權及損失風險將轉移至買方。接受交付即表示接受已購買的拍賣品。檢視已購買的拍賣品並非接受交付之必須條件。基於買方未能收取已購買拍賣品、買方收到的拍賣品受損或與交付相關的其他情形的任何及所有索償，必須在付款之後三十 (30) 天內或拍賣日(「外部索償日期」)

(取兩者中較早者)，由 Stack's Bowers 以書面形式收取。買方可能不會收到運輸通知，追蹤外部索償日期並且及時告知此類索償是買方的責任。未能及時提出索償(時間為要素)將構成對任何該等索償的放棄。使用信用卡支付的發票，拍賣品將會被運至信用卡資料上所確認的地址。

10. 免責聲明及擔保。不對任何拍賣品的適銷性或針對特定目的的適用性作出或暗示任何擔保。除擁有權的擔保外，不對任何拍賣品作出任何明示或暗示的擔保，並且在擁有權方面，拍賣商只銷售貨主在拍賣會日期對該拍賣品擁有的權利或擁有權。所有拍賣品均「按原樣」及具有之所有瑕疵出售。買方特此承擔有關和涉及拍賣品的評級、品質、描述、狀況和原產地等方面的所有風險。

a. 本目錄列載的硬幣或貨幣由 PCGS、NGC、ANACS、ICG、PCGS CURRENCY、PMG、PCGS BANKNOTE GRADING、CMC 或任何其他第三方評級服務機構評級及裝盒，除此處明確說明外，均按“原樣”出售，買方不得出於任何原因退還該等硬幣或貨幣。所有經第三方評級服務機構擔保的硬幣或貨幣，包括其真實性，應由第三方評級服務機構承擔全部責任。買方應就任何有關擔保及保證的索賠或問題直接聯繫第三方評級服務機構。買方承認並同意，拍賣商不會對任何第三方評級服務機構的任何意見或認證作出承責或擔保。

b. 對於買方未在拍賣會前進行檢視或未由買方或買方的代理在拍賣會上購買的非認證硬幣：如果 Stack's Bowers 在審議中裁定，非認證硬幣的目錄說明存在重大錯誤，則可退還該等拍賣品，條件是 Stack's Bowers 在交付相關拍賣品之後七十二 (72) 小時內收到相關書面通知，並且 Stack's Bowers 在交付之後十四 (14) 個日曆日內收到由原密封箱包裝的該等拍賣品，並且該等拍賣品的狀況與當初交付予買方時的狀況相同(時間為要素)

Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

。非認證的硬幣和貨幣在經買方檢視或由買方或買方的代理在拍賣會上購買，除真實性外，不會獲得退貨特權。

c. 所有非認證的硬幣及紙幣，其真實性均受確保。

d. 如果根據本文條款退還物品，該等物品必須被放置在未開封的原密封箱內。

e. 延遲退還或拆除組成原密封箱的任何物品即構成撤銷所有退貨特權的原由。

f. 罕見硬幣或貨幣的評級或狀況可能對已購買物品的價值有重要影響，而且他人的意見（包括獨立評級服務機構）可能與該獨立評級服務機構的意見或 Stack's Bowers 的解釋不同。Stack's Bowers 應不受獨立評級服務機構的先前或此後意見、裁定或認證約束。

g. 有關硬幣作為「幣樣」或「商業製幣」鑄製的問題與製造方法相關，而與硬幣的真實性不相關。

h. 除非明確聲明為書面擔保，否則 Stack's Bowers 及其員工（包括聯營及相關公司）作出的所有口頭和書面表述僅屬意見表述，不屬於任何類型的擔保或陳述，並且 Stack's Bowers 的任何員工或代理人均無權改變或更改本拍賣條款及條件。任何變更只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。Stack's Bowers 保留權利，以行使其絕對酌情權對銷售條款作出一般或針對特定人士或情況的修改或更改。任何修改或更改只有採用書面方式，並且需經有權簽字的 Stack's Bowers 高級職員簽字後方能生效。

i. Stack's Bowers 作為官方拍賣師。所有拍品皆由委託人出品而直接由買家購買，因此，Stack's Bowers 並不會作出任何擔保。

j. 競投人無權以任何理由對貨主提出追索。

k. 競投人承認，罕見硬幣市場具投機性、不受規管且非常波動，並且硬幣及貨幣價格可隨時間推移上升或下跌。Stack's Bowers 不保證或聲明任何客戶 將能夠在未來出售獲利。

l. 競投人承認並同意，Stack's Bowers 或其員工、聯營公司、代理人、第三方提供商或貨主均未擔保拍賣不會受到破壞、被中斷或出現差錯，並因此不對此類事件負責。

11. 棄權和豁免。競投人代表其自身、繼承人、代理人、繼任人和受讓人就一般情況和具體情況放棄和豁免，同時永久免卻 Stack's Bowers 及其各個聯營公司、母公司、股東、代理人、子公司、員工、其各自的董事會成員及他們每個人以及他們各自的繼承人和受讓人承擔競投人可能聲稱享有的涉及和／或源於或關於對購買的任何商品的擁有權、真實性、銷售本身、競投或寄售的任何拍賣品和／或拍賣之質疑而提出的任何類型或性質的任何和所有索償、權利、要求和起訴、訴訟原因的責任，包括但不限於根據拍賣商的疏忽而提出的索償（「索償」），而不管是依據法律還是依據衡平法、已知還是未知、被懷疑還是未受懷疑的索償、權利、要求和起訴、訴訟原因，惟銷售條款另外授權的索償除外。競投人的意圖在於，此等棄權和豁免應等效於對可能根據本協議提起或與拍賣會相關的每個索償的免除，並且競投人明確自願放棄其根據《加利福尼亞州民法典》第 1542 章享有的任何及所有權利及利益，章節全文如下：

「一般豁免並不包括債權人及豁免方在簽署豁免書時並不知曉或懷疑可能存在的有利於他／她的索償，且一旦獲知，必定對其與債務人及被豁免方間的清算產生重大影響。」

12. 糾紛。如果出現有關拍賣品擁有權，或有關任何銷售所得款的糾紛，Stack's Bowers 保留啟動申訴人及答辯人之間的法定

程序的權利，並由貨主、買方和任何其他合適當事人承擔相關開支，並且在此等情況下，Stack's Bowers 應有權收回其合理的律師費和成本。Stack's Bowers 保留以任何理由取消或推遲拍賣會或其中任何拍賣時段的權利。競投人不得就此提出索償，包括基於附帶或間接損害的索償。Stack's Bowers 或其任何聯營或相關公司均不負責因銷售條款、拍賣及拍賣進行中存在的任何問題造成的附帶或間接損害賠償，並且此類責任在任何情況下均不得超過已支付的購買價格、佣金或費用。拍賣條款及條件中所賦予競投人的權利歸屬個人，並且僅適用於最初從 Stack's Bowers 購買拍賣品的競投人。不得透過銷售拍賣品、運用法律或其他手段將該權利轉讓或讓與任何其他個人或實體。任何轉讓或讓與此類權利的意圖應屬絕對無效及不可執行。任何第三方均不得依賴本拍賣條款及條件賦予的任何利益或權利。

13. 一般條款。本拍賣條款及條件及拍賣適用美國加利福尼亞州法律監管，不論拍賣會於何處舉行。任何拍賣或拍賣品

因條款產生或與條款相關之糾紛，除 Stack's Bowers 針對所欠款項或對其造成損害所採取之行動外，將交由仲裁，其所依據之法條為 Professional Numismatics Guild ("PNG") 條文。所有競投人同意，美國加利福尼亞州法庭，受仲裁須要之限制有解決關於本銷售條款、拍賣會或拍賣品導致的所有糾紛的專屬管轄權，不論任何一方目前或未來的居所。所有競投人亦同意仲裁發生地點為加利福尼亞州橘郡(Orange County)，由橘郡高等法院執行。競投人同意，除非在拍賣會日期後一 (1) 年內啟動，否則有關本拍賣會的任何法律訴訟將被禁止。Stack's-Bowers 網站上的本銷售條款及資訊構成相關當事人就本文所述主題達成的完整協議，並取代有關主題的所有其他協議、諒解、擔保和陳述。如果本拍賣條款的任何部分，或其中任何部分的任何條款或規定被具有有效管轄權的任何法庭裁定為無效或無法執行，其餘部分或某部分的其餘條款和規定將繼續完全有效，且不以任何方式受到損害或失效。Stack's Bowers 可完全自主決定向貨主或競投人提供貸款或預付款。

14. 中文譯本。中文譯本僅供參考之用。若中英文版本的條款及條件、拍品描述有歧義，應以英文版本為準。

在本拍賣會上競投，即表示競投人無條件接受上述銷售條款。

PCGS 及 NGC 編號是方便競投人參考之用，我們不保證其正確性。PCGS 及 NGC 編號的錯誤不得作為退購之根據。

請注意：存放拍賣品的透明底座僅為方便觀察及檢視該拍賣品，並不適合長期存放。

欲在拍賣後了解變現價格，請致電 1-800-458-4646。還將在拍賣會結束後不久在 www.stacksbowers.com 網站上公佈初步的變現價格

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Stack's-Bowers Numismatics, LLC 的虛構商業名稱

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The Stack's Bowers and Ponterio September 2021 Hong Kong Auction



Final Bids Include Buyer's Premium

CHINESE, ASIAN AND FOREIGN COINS AND BANKNOTES • SEPTEMBER 27-OCTOBER 7, 2021

Lot No. Price Realized

Session A - Chinese, Hong Kong & Foreign Paper Money

Monday, September 27,
9:00 AM Hong Kong Time
(Sunday, September 26,
6:00 PM Pacific Time)
Lots 10001-10802

10001 5,280.00
10002 1,320.00
10003 3,360.00
10004 5,040.00
10005 2,280.00
10006 1,920.00
10007 2,400.00
10008 2,280.00
10009 3,120.00
10010 1,920.00
10011 2,040.00
10012 1,800.00
10013 1,440.00
10014 1,560.00
10015 1,440.00
10016 4,320.00
10017 12,000.00
10018 10,800.00
10019 12,000.00
10020 660.00
10021 1,680.00
10022 2,040.00
10023 5,040.00
10024 28,800.00
10025 13,200.00
10026 18,000.00
10027 720.00
10028 2,400.00
10029 2,160.00
10030 288.00
10031 528.00
10032 2,040.00
10033 900.00
10034 288.00
10035 1,320.00

Lot No. Price Realized

10036 600.00
10037 720.00
10039 6,600.00
10040 2,880.00
10041 1,800.00
10042 288.00
10043 1,320.00
10044 528.00
10045 660.00
10046 432.00
10047 600.00
10048 1,800.00
10049 660.00
10050 1,080.00
10053 552.00
10054 780.00
10055 1,080.00
10056 336.00
10057 10,800.00
10058 1,200.00
10059 1,020.00
10060 1,440.00
10061 2,040.00
10062 900.00
10063 1,560.00
10064 384.00
10065 600.00
10066 840.00
10067 780.00
10068 1,200.00
10069 960.00
10070 1,020.00
10071 960.00
10072 504.00
10073 630.00
10074 1,440.00
10075 4,800.00
10076 2,280.00
10077 1,200.00
10078 2,040.00
10079 1,080.00
10081 504.00

Lot No. Price Realized

10082 1,560.00
10083 960.00
10084 1,920.00
10085 1,260.00
10086 780.00
10087 840.00
10088 840.00
10089 750.00
10090 1,320.00
10091 900.00
10092 1,320.00
10093 576.00
10094 1,920.00
10096 1,080.00
10097 780.00
10098 2,640.00
10099 1,440.00
10100 1,140.00
10101 552.00
10102 600.00
10103 2,400.00
10104 1,020.00
10105 3,600.00
10107 5,280.00
10108 432.00
10109 336.00
10110 630.00
10111 6,600.00
10112 552.00
10113 288.00
10114 720.00
10115 900.00
10116 720.00
10117 504.00
10118 960.00
10119 384.00
10120 840.00
10122 3,840.00
10123 660.00
10124 960.00
10125 960.00
10126 2,640.00

Lot No. Price Realized

10127 1,320.00
10128 480.00
10130 504.00
10131 336.00
10132 720.00
10133 576.00
10134 288.00
10135 750.00
10136 780.00
10137 900.00
10138 1,200.00
10139 780.00
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10141 1,920.00
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10150 1,680.00
10151 900.00
10152 840.00
10153 1,560.00
10154 1,560.00
10155 840.00
10156 2,400.00
10157 900.00
10158 870.00
10159 810.00
10160 2,040.00
10161 3,600.00
10162 1,560.00
10163 3,840.00
10164 1,020.00
10165 2,040.00
10166 3,120.00
10167 900.00
10168 2,640.00
10169 2,280.00

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Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
10170	660.00	10235	1,680.00	10301	1,170.00	10370	4,080.00	10440	504.00
10171	600.00	10236	1,440.00	10302	1,200.00	10372	1,140.00	10441	1,140.00
10172	2,640.00	10237	1,020.00	10303	2,100.00	10373	1,200.00	10442	1,080.00
10173	2,640.00	10238	660.00	10304	960.00	10374	1,140.00	10443	1,200.00
10174	1,440.00	10239	900.00	10305	336.00	10375	2,880.00	10444	1,260.00
10175	432.00	10240	6,600.00	10306	288.00	10376	1,560.00	10445	630.00
10176	1,320.00	10241	18,000.00	10308	840.00	10377	5,760.00	10446	216.00
10177	6,000.00	10243	1,020.00	10309	1,560.00	10378	1,200.00	10448	1,020.00
10178	2,880.00	10244	1,320.00	10310	2,880.00	10379	3,360.00	10449	1,200.00
10179	1,140.00	10245	1,020.00	10311	780.00	10380	1,020.00	10450	3,840.00
10180	7,200.00	10246	312.00	10312	6,000.00	10381	1,680.00	10451	336.00
10181	1,320.00	10247	2,040.00	10313	3,600.00	10382	12,000.00	10452	312.00
10182	1,800.00	10248	1,560.00	10314	3,120.00	10383	1,800.00	10453	600.00
10183	1,320.00	10249	1,200.00	10315	3,360.00	10384	5,520.00	10454	660.00
10184	3,360.00	10250	1,440.00	10316	1,200.00	10385	3,360.00	10455	552.00
10185	2,640.00	10251	1,080.00	10317	1,140.00	10386	3,120.00	10456	408.00
10186	1,080.00	10252	1,440.00	10318	900.00	10387	900.00	10458	1,920.00
10187	1,920.00	10253	8,400.00	10319	288.00	10389	1,680.00	10459	1,140.00
10188	960.00	10254	2,640.00	10320	288.00	10390	1,680.00	10460	600.00
10189	780.00	10255	1,380.00	10321	1,080.00	10391	5,760.00	10461	780.00
10190	780.00	10256	1,320.00	10322	360.00	10392	1,320.00	10462	5,040.00
10191	480.00	10257	2,760.00	10323	480.00	10393	2,400.00	10463	1,920.00
10192	3,600.00	10258	528.00	10324	528.00	10394	1,920.00	10464	600.00
10193	3,360.00	10259	2,880.00	10327	312.00	10395	2,280.00	10465	630.00
10194	2,040.00	10260	2,160.00	10328	1,320.00	10396	1,080.00	10466	1,800.00
10195	960.00	10261	2,220.00	10329	4,560.00	10397	528.00	10467	1,320.00
10196	6,900.00	10262	1,260.00	10330	5,520.00	10398	780.00	10468	1,800.00
10197	1,440.00	10263	630.00	10331	1,020.00	10399	660.00	10469	1,560.00
10198	44,400.00	10264	576.00	10332	7,200.00	10400	1,080.00	10470	600.00
10199	3,120.00	10265	528.00	10333	1,140.00	10401	1,440.00	10471	408.00
10200	1,680.00	10266	4,080.00	10334	1,440.00	10403	384.00	10472	600.00
10201	720.00	10267	7,800.00	10335	288.00	10404	480.00	10473	660.00
10202	3,600.00	10268	3,360.00	10336	1,320.00	10405	1,560.00	10474	1,020.00
10203	6,600.00	10269	5,040.00	10337	840.00	10406	960.00	10475	2,880.00
10204	1,800.00	10270	4,320.00	10338	480.00	10407	312.00	10476	720.00
10205	5,520.00	10271	720.00	10339	312.00	10408	10,200.00	10477	3,000.00
10206	336.00	10272	28,800.00	10340	504.00	10409	360.00	10478	504.00
10207	1,020.00	10273	4,080.00	10341	1,440.00	10410	900.00	10481	480.00
10208	1,560.00	10274	1,260.00	10342	1,800.00	10411	1,320.00	10483	2,640.00
10209	552.00	10275	1,320.00	10343	780.00	10412	1,140.00	10484	2,400.00
10210	3,120.00	10276	552.00	10344	552.00	10413	660.00	10485	1,920.00
10211	660.00	10277	528.00	10345	1,200.00	10414	480.00	10486	2,280.00
10212	600.00	10278	1,800.00	10346	1,800.00	10415	2,040.00	10487	2,400.00
10213	1,320.00	10279	2,400.00	10347	4,800.00	10416	1,140.00	10488	1,320.00
10214	2,040.00	10280	384.00	10348	960.00	10418	1,200.00	10489	1,800.00
10215	1,440.00	10281	660.00	10349	600.00	10419	720.00	10490	5,520.00
10216	630.00	10282	504.00	10350	1,050.00	10420	1,440.00	10491	1,260.00
10217	1,680.00	10283	336.00	10351	552.00	10421	840.00	10492	1,080.00
10218	1,320.00	10284	1,320.00	10352	2,880.00	10422	720.00	10493	780.00
10219	2,880.00	10285	1,620.00	10353	3,600.00	10423	1,020.00	10494	4,080.00
10220	2,400.00	10286	576.00	10354	1,200.00	10425	600.00	10495	3,360.00
10221	1,140.00	10287	408.00	10355	900.00	10426	720.00	10496	1,680.00
10222	5,520.00	10288	1,800.00	10356	600.00	10427	1,680.00	10497	11,400.00
10223	4,320.00	10289	960.00	10357	312.00	10428	1,080.00	10498	504.00
10224	5,760.00	10290	780.00	10358	1,800.00	10429	288.00	10499	3,480.00
10225	1,740.00	10291	360.00	10359	4,320.00	10430	1,200.00	10500	840.00
10226	750.00	10292	600.00	10360	5,520.00	10431	600.00	10501	576.00
10227	6,000.00	10293	384.00	10362	4,080.00	10432	720.00	10502	1,560.00
10228	2,280.00	10294	576.00	10363	2,280.00	10433	1,800.00	10503	600.00
10229	2,880.00	10295	2,040.00	10364	720.00	10434	360.00	10504	1,440.00
10230	1,920.00	10296	840.00	10365	1,020.00	10435	4,080.00	10505	1,020.00
10231	660.00	10297	4,800.00	10366	2,280.00	10436	384.00	10506	1,920.00
10232	660.00	10298	1,620.00	10367	1,920.00	10437	432.00	10507	1,680.00
10233	7,800.00	10299	780.00	10368	1,080.00	10438	384.00	10508	432.00
10234	1,680.00	10300	3,120.00	10369	2,880.00	10439	1,620.00	10510	660.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
10511	900.00	10581	1,140.00	10657	900.00	10723	288.00	10794	2,160.00
10512	720.00	10582	408.00	10658	1,560.00	10724	312.00	10795	2,160.00
10513	1,140.00	10583	288.00	10659	552.00	10725	1,320.00	10796	900.00
10514	3,600.00	10585	840.00	10660	3,120.00	10726	1,140.00	10797	1,140.00
10515	660.00	10586	504.00	10661	1,560.00	10727	1,680.00	10798	1,080.00
10516	600.00	10587	504.00	10662	456.00	10728	2,760.00	10800	360.00
10518	480.00	10588	288.00	10663	6,600.00	10729	3,120.00	10801	840.00
10519	960.00	10589	720.00	10664	2,520.00	10730	4,800.00	10802	840.00
10520	2,880.00	10590	1,140.00	10665	1,920.00	10731	720.00	Session F - The Hobart Collection & Chinese Paper Money - Internet Only Saturday, October 2, 9:00 AM Hong Kong Time (Friday, October 1, 6:00 PM Pacific Time) Lots 11001-11655	
10521	900.00	10591	312.00	10666	780.00	10732	720.00		
10522	360.00	10592	360.00	10667	960.00	10733	3,600.00		
10523	13,200.00	10594	960.00	10668	1,200.00	10734	288.00		
10524	2,160.00	10597	288.00	10669	3,840.00	10735	528.00		
10525	3,120.00	10598	336.00	10670	780.00	10736	384.00		
10526	1,140.00	10599	408.00	10671	288.00	10737	840.00		
10527	660.00	10600	336.00	10672	2,160.00	10738	360.00		
10528	840.00	10601	360.00	10673	1,680.00	10739	576.00		
10529	1,320.00	10602	336.00	10674	780.00	10740	360.00	11001	528.00
10530	6,600.00	10603	2,280.00	10675	1,200.00	10741	3,000.00	11002	720.00
10531	480.00	10604	1,800.00	10676	3,360.00	10742	1,680.00	11003	660.00
10532	1,140.00	10605	2,040.00	10677	600.00	10743	1,680.00	11004	1,380.00
10533	384.00	10606	288.00	10678	1,200.00	10744	576.00	11005	720.00
10534	900.00	10608	8,400.00	10679	408.00	10746	4,560.00	11006	1,140.00
10535	1,920.00	10609	6,000.00	10680	480.00	10748	2,280.00	11007	2,280.00
10536	40,800.00	10610	4,800.00	10682	432.00	10749	528.00	11008	3,840.00
10537	660.00	10611	360.00	10683	5,760.00	10753	1,200.00	11009	1,920.00
10538	4,320.00	10612	780.00	10684	900.00	10754	336.00	11010	1,320.00
10539	4,800.00	10613	384.00	10685	504.00	10755	2,280.00	11011	1,200.00
10540	2,400.00	10614	1,320.00	10686	1,020.00	10756	5,040.00	11012	6,600.00
10541	384.00	10615	2,400.00	10687	690.00	10757	384.00	11013	2,880.00
10542	2,280.00	10616	840.00	10688	480.00	10758	4,800.00	11014	1,680.00
10543	384.00	10617	384.00	10689	990.00	10760	10,800.00	11015	7,200.00
10544	1,620.00	10618	336.00	10690	5,520.00	10761	1,440.00	11016	5,280.00
10545	780.00	10619	840.00	10691	2,640.00	10762	6,000.00	11017	3,120.00
10546	1,680.00	10620	1,080.00	10692	3,840.00	10763	1,920.00	11018	3,600.00
10547	2,880.00	10621	840.00	10693	10,200.00	10764	2,640.00	11019	2,640.00
10548	960.00	10622	6,000.00	10694	1,200.00	10765	408.00	11020	690.00
10549	1,920.00	10626	456.00	10695	660.00	10766	960.00	11021	384.00
10550	10,200.00	10627	600.00	10696	2,880.00	10767	480.00	11022	2,400.00
10553	840.00	10628	1,740.00	10697	840.00	10768	960.00	11023	990.00
10555	384.00	10629	408.00	10698	1,440.00	10769	360.00	11024	1,140.00
10556	456.00	10630	312.00	10699	288.00	10770	600.00	11025	900.00
10557	288.00	10631	660.00	10700	780.00	10771	660.00	11026	1,200.00
10558	288.00	10632	2,400.00	10701	504.00	10772	336.00	11027	3,840.00
10559	1,020.00	10633	528.00	10702	600.00	10773	660.00	11028	2,400.00
10560	504.00	10634	552.00	10703	408.00	10774	10,200.00	11029	8,400.00
10561	456.00	10635	780.00	10704	960.00	10775	1,920.00	11030	5,520.00
10562	504.00	10636	360.00	10705	840.00	10776	720.00	11031	4,800.00
10563	720.00	10637	8,400.00	10706	630.00	10777	1,320.00	11032	6,000.00
10564	288.00	10638	7,800.00	10707	288.00	10778	504.00	11033	3,840.00
10565	3,120.00	10642	288.00	10708	720.00	10779	2,160.00	11034	8,700.00
10566	5,040.00	10643	288.00	10709	360.00	10780	720.00	11035	4,560.00
10567	3,960.00	10644	288.00	10710	600.00	10781	1,080.00	11036	14,400.00
10568	384.00	10645	384.00	10711	630.00	10782	2,040.00	11037	6,900.00
10569	384.00	10646	360.00	10712	336.00	10783	2,880.00	11038	7,200.00
10570	384.00	10647	408.00	10713	960.00	10784	480.00	11039	52,800.00
10571	900.00	10648	4,560.00	10714	660.00	10785	2,280.00	11040	10,800.00
10572	2,880.00	10649	3,000.00	10715	780.00	10786	384.00	11041	19,200.00
10574	1,020.00	10650	780.00	10716	432.00	10787	336.00	11042	288.00
10575	960.00	10651	432.00	10717	360.00	10788	840.00	11043	288.00
10576	630.00	10652	1,800.00	10718	336.00	10789	840.00	11044	2,160.00
10577	780.00	10653	1,920.00	10719	552.00	10790	840.00	11045	1,920.00
10578	576.00	10654	1,800.00	10720	600.00	10791	840.00	11046	780.00
10579	16,800.00	10655	456.00	10721	780.00	10792	960.00	11047	2,400.00
10580	432.00	10656	3,840.00	10722	480.00	10793	630.00	11048	720.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
11049.....	456.00	11117.....	456.00	11188.....	95.00	11270.....	288.00	11345.....	504.00
11050.....	1,110.00	11118.....	528.00	11189.....	115.00	11271.....	312.00	11346.....	600.00
11051.....	384.00	11119.....	240.00	11190.....	60.00	11272.....	216.00	11347.....	600.00
11052.....	900.00	11120.....	156.00	11191.....	50.00	11273.....	360.00	11348.....	660.00
11053.....	1,800.00	11121.....	480.00	11193.....	50.00	11274.....	408.00	11350.....	690.00
11054.....	528.00	11123.....	192.00	11195.....	55.00	11275.....	408.00	11351.....	528.00
11055.....	5,040.00	11124.....	105.00	11196.....	156.00	11276.....	480.00	11352.....	504.00
11056.....	1,200.00	11125.....	384.00	11197.....	45.00	11277.....	240.00	11353.....	360.00
11057.....	780.00	11126.....	144.00	11198.....	384.00	11278.....	336.00	11354.....	432.00
11058.....	1,320.00	11127.....	50.00	11200.....	204.00	11279.....	204.00	11355.....	85.00
11059.....	1,080.00	11128.....	70.00	11201.....	110.00	11280.....	336.00	11356.....	90.00
11060.....	504.00	11129.....	60.00	11202.....	288.00	11281.....	50.00	11357.....	312.00
11061.....	720.00	11130.....	132.00	11204.....	384.00	11282.....	80.00	11358.....	576.00
11062.....	504.00	11131.....	660.00	11205.....	408.00	11283.....	900.00	11359.....	504.00
11063.....	720.00	11132.....	960.00	11206.....	240.00	11284.....	576.00	11360.....	312.00
11064.....	2,400.00	11133.....	528.00	11207.....	156.00	11285.....	336.00	11361.....	288.00
11065.....	432.00	11134.....	336.00	11209.....	480.00	11286.....	240.00	11362.....	1,200.00
11066.....	600.00	11135.....	1,020.00	11213.....	110.00	11287.....	552.00	11363.....	50.00
11067.....	180.00	11136.....	336.00	11214.....	360.00	11288.....	384.00	11366.....	408.00
11068.....	384.00	11137.....	100.00	11215.....	504.00	11289.....	75.00	11367.....	240.00
11069.....	312.00	11138.....	552.00	11216.....	336.00	11291.....	100.00	11368.....	288.00
11070.....	70.00	11140.....	40.00	11219.....	456.00	11293.....	110.00	11369.....	264.00
11071.....	264.00	11141.....	80.00	11220.....	120.00	11294.....	95.00	11370.....	264.00
11072.....	120.00	11143.....	180.00	11221.....	192.00	11297.....	228.00	11371.....	600.00
11073.....	312.00	11144.....	115.00	11222.....	288.00	11298.....	216.00	11372.....	70.00
11074.....	180.00	11146.....	50.00	11223.....	50.00	11299.....	65.00	11373.....	50.00
11075.....	144.00	11147.....	80.00	11224.....	85.00	11300.....	168.00	11375.....	180.00
11076.....	456.00	11148.....	70.00	11227.....	80.00	11301.....	780.00	11376.....	55.00
11078.....	312.00	11149.....	288.00	11228.....	75.00	11302.....	480.00	11377.....	40.00
11079.....	105.00	11150.....	408.00	11229.....	180.00	11303.....	288.00	11378.....	95.00
11080.....	168.00	11151.....	45.00	11231.....	115.00	11304.....	456.00	11379.....	68.00
11081.....	156.00	11152.....	40.00	11232.....	80.00	11305.....	720.00	11380.....	68.00
11082.....	144.00	11153.....	240.00	11233.....	95.00	11306.....	204.00	11381.....	40.00
11083.....	144.00	11154.....	120.00	11234.....	70.00	11307.....	144.00	11382.....	156.00
11084.....	132.00	11155.....	95.00	11235.....	50.00	11308.....	288.00	11383.....	456.00
11085.....	204.00	11156.....	168.00	11236.....	65.00	11309.....	120.00	11384.....	95.00
11086.....	60.00	11157.....	528.00	11237.....	132.00	11310.....	90.00	11385.....	132.00
11087.....	384.00	11158.....	360.00	11238.....	40.00	11311.....	228.00	11386.....	105.00
11088.....	432.00	11159.....	456.00	11239.....	95.00	11312.....	384.00	11387.....	288.00
11089.....	168.00	11160.....	660.00	11241.....	408.00	11313.....	132.00	11388.....	120.00
11090.....	384.00	11161.....	312.00	11242.....	432.00	11320.....	480.00	11389.....	65.00
11091.....	50.00	11162.....	132.00	11243.....	432.00	11321.....	576.00	11390.....	110.00
11092.....	192.00	11163.....	156.00	11244.....	432.00	11322.....	1,080.00	11392.....	132.00
11093.....	228.00	11164.....	132.00	11245.....	432.00	11323.....	840.00	11393.....	156.00
11094.....	105.00	11165.....	384.00	11246.....	384.00	11324.....	528.00	11396.....	45.00
11095.....	360.00	11166.....	228.00	11247.....	456.00	11325.....	840.00	11397.....	35.00
11096.....	576.00	11167.....	110.00	11249.....	360.00	11326.....	2,040.00	11398.....	504.00
11097.....	216.00	11168.....	360.00	11250.....	552.00	11327.....	1,560.00	11401.....	85.00
11098.....	456.00	11169.....	204.00	11253.....	132.00	11328.....	456.00	11402.....	264.00
11099.....	55.00	11171.....	264.00	11254.....	132.00	11329.....	456.00	11403.....	360.00
11100.....	576.00	11172.....	80.00	11255.....	156.00	11330.....	1,440.00	11404.....	384.00
11101.....	288.00	11173.....	432.00	11256.....	168.00	11331.....	480.00	11405.....	110.00
11102.....	85.00	11174.....	70.00	11257.....	690.00	11332.....	456.00	11406.....	132.00
11103.....	660.00	11175.....	144.00	11258.....	1,260.00	11333.....	528.00	11407.....	132.00
11104.....	180.00	11177.....	336.00	11259.....	528.00	11334.....	504.00	11408.....	90.00
11105.....	360.00	11178.....	630.00	11260.....	168.00	11335.....	690.00	11409.....	750.00
11106.....	384.00	11179.....	168.00	11261.....	50.00	11336.....	528.00	11410.....	144.00
11107.....	55.00	11180.....	360.00	11262.....	288.00	11337.....	1,440.00	11411.....	456.00
11110.....	900.00	11181.....	75.00	11263.....	132.00	11338.....	456.00	11412.....	660.00
11111.....	384.00	11182.....	660.00	11264.....	35.00	11339.....	1,800.00	11413.....	115.00
11112.....	720.00	11183.....	264.00	11265.....	156.00	11340.....	528.00	11414.....	528.00
11113.....	384.00	11184.....	45.00	11266.....	384.00	11341.....	1,140.00	11415.....	264.00
11114.....	35.00	11185.....	132.00	11267.....	900.00	11342.....	480.00	11418.....	50.00
11115.....	312.00	11186.....	960.00	11268.....	80.00	11343.....	750.00	11419.....	65.00
11116.....	432.00	11187.....	240.00	11269.....	70.00	11344.....	456.00	11420.....	75.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
11421.....	6,900.00	11495.....	576.00	11574.....	780.00	11644.....	180.00	12046.....	192.00
11423.....	660.00	11496.....	660.00	11575.....	384.00	11645.....	216.00	12047.....	132.00
11424.....	60.00	11497.....	960.00	11576.....	408.00	11646.....	115.00	12048.....	75.00
11426.....	132.00	11498.....	552.00	11578.....	576.00	11647.....	384.00	12049.....	120.00
11427.....	70.00	11499.....	432.00	11579.....	228.00	11648.....	120.00	12051.....	780.00
11429.....	1,140.00	11500.....	228.00	11580.....	780.00	11649.....	1,560.00	12052.....	504.00
11430.....	95.00	11503.....	80.00	11581.....	552.00	11651.....	1,080.00	12053.....	264.00
11432.....	50.00	11504.....	312.00	11582.....	204.00	11652.....	2,220.00	12054.....	216.00
11433.....	132.00	11505.....	50.00	11583.....	780.00	11653.....	2,400.00	12055.....	105.00
11434.....	55.00	11506.....	168.00	11584.....	660.00	11654.....	180.00	12056.....	264.00
11435.....	408.00	11507.....	810.00	11585.....	360.00	11655.....	240.00	12057.....	85.00
11437.....	105.00	11508.....	180.00	11586.....	144.00			12058.....	40.00
11439.....	168.00	11509.....	180.00	11587.....	264.00	Session H - Vignettes, Hong Kong & Foreign Paper Money - Internet Only Sunday, October 3, 9:00 AM Hong Kong Time (Saturday, October 2, 6:00 PM Pacific Time) Lots 12001-12615	12059.....	336.00	
11440.....	900.00	11511.....	144.00	11588.....	264.00		12060.....	690.00	
11442.....	105.00	11512.....	156.00	11589.....	552.00		12061.....	105.00	
11443.....	90.00	11514.....	384.00	11590.....	480.00		12063.....	576.00	
11444.....	192.00	11515.....	336.00	11591.....	384.00		12064.....	132.00	
11445.....	456.00	11516.....	192.00	11592.....	576.00		12065.....	384.00	
11446.....	660.00	11518.....	264.00	11593.....	312.00		12066.....	360.00	
11447.....	192.00	11519.....	384.00	11594.....	1,440.00		12067.....	180.00	
11448.....	660.00	11520.....	384.00	11596.....	312.00		12068.....	192.00	
11449.....	264.00	11521.....	144.00	11597.....	432.00		12070.....	312.00	
11450.....	192.00	11522.....	55.00	11598.....	384.00	12002.....	65.00	12072.....	85.00
11451.....	132.00	11523.....	75.00	11599.....	660.00	12003.....	75.00	12073.....	120.00
11452.....	264.00	11525.....	45.00	11600.....	2,160.00	12004.....	105.00	12074.....	312.00
11453.....	660.00	11526.....	80.00	11601.....	1,080.00	12005.....	75.00	12075.....	660.00
11454.....	960.00	11527.....	132.00	11602.....	840.00	12006.....	95.00	12076.....	456.00
11455.....	360.00	11530.....	384.00	11603.....	180.00	12007.....	55.00	12077.....	312.00
11456.....	95.00	11531.....	115.00	11604.....	780.00	12008.....	55.00	12078.....	70.00
11457.....	312.00	11532.....	144.00	11605.....	264.00	12009.....	45.00	12079.....	85.00
11458.....	132.00	11533.....	216.00	11606.....	576.00	12010.....	45.00	12080.....	95.00
11459.....	80.00	11534.....	80.00	11607.....	156.00	12011.....	144.00	12081.....	144.00
11461.....	132.00	11535.....	216.00	11608.....	1,440.00	12012.....	55.00	12082.....	432.00
11462.....	105.00	11536.....	810.00	11609.....	360.00	12013.....	168.00	12083.....	168.00
11463.....	65.00	11537.....	360.00	11610.....	780.00	12014.....	168.00	12084.....	105.00
11464.....	50.00	11538.....	240.00	11611.....	1,560.00	12015.....	80.00	12085.....	110.00
11465.....	35.00	11540.....	204.00	11612.....	204.00	12016.....	80.00	12087.....	504.00
11466.....	312.00	11541.....	100.00	11613.....	132.00	12017.....	70.00	12088.....	288.00
11467.....	156.00	11542.....	180.00	11614.....	432.00	12018.....	80.00	12089.....	288.00
11468.....	115.00	11543.....	216.00	11615.....	2,880.00	12019.....	75.00	12090.....	120.00
11469.....	336.00	11544.....	336.00	11616.....	95.00	12020.....	60.00	12091.....	90.00
11470.....	1,920.00	11545.....	336.00	11617.....	80.00	12021.....	75.00	12092.....	70.00
11471.....	228.00	11546.....	384.00	11618.....	1,050.00	12022.....	80.00	12093.....	192.00
11472.....	690.00	11547.....	360.00	11619.....	336.00	12023.....	65.00	12094.....	144.00
11473.....	384.00	11548.....	336.00	11620.....	100.00	12024.....	100.00	12095.....	576.00
11474.....	180.00	11549.....	216.00	11621.....	1,200.00	12025.....	85.00	12096.....	180.00
11475.....	85.00	11550.....	55.00	11622.....	780.00	12026.....	80.00	12098.....	35.00
11476.....	204.00	11551.....	180.00	11623.....	65.00	12027.....	90.00	12099.....	552.00
11477.....	90.00	11552.....	110.00	11624.....	55.00	12028.....	90.00	12100.....	115.00
11478.....	204.00	11553.....	132.00	11625.....	456.00	12029.....	120.00	12102.....	80.00
11479.....	336.00	11554.....	552.00	11626.....	408.00	12030.....	120.00	12103.....	168.00
11480.....	180.00	11555.....	45.00	11627.....	216.00	12031.....	100.00	12105.....	50.00
11481.....	132.00	11556.....	384.00	11628.....	264.00	12032.....	90.00	12106.....	480.00
11482.....	900.00	11557.....	264.00	11631.....	120.00	12033.....	90.00	12108.....	660.00
11483.....	720.00	11558.....	720.00	11632.....	408.00	12034.....	80.00	12109.....	384.00
11484.....	110.00	11563.....	75.00	11634.....	384.00	12035.....	120.00	12110.....	288.00
11485.....	660.00	11564.....	132.00	11635.....	288.00	12036.....	85.00	12111.....	115.00
11486.....	264.00	11565.....	120.00	11636.....	90.00	12037.....	115.00	12112.....	120.00
11487.....	660.00	11566.....	216.00	11637.....	960.00	12038.....	95.00	12113.....	216.00
11488.....	312.00	11567.....	240.00	11638.....	110.00	12039.....	105.00	12114.....	240.00
11489.....	384.00	11568.....	264.00	11639.....	192.00	12040.....	168.00	12115.....	100.00
11491.....	408.00	11570.....	95.00	11640.....	100.00	12041.....	240.00	12116.....	110.00
11492.....	900.00	11571.....	192.00	11641.....	900.00	12042.....	132.00	12117.....	45.00
11493.....	900.00	11572.....	600.00	11642.....	90.00	12043.....	105.00	12118.....	80.00
11494.....	960.00	11573.....	432.00	11643.....	192.00	12044.....	100.00	12119.....	144.00
						12045.....	110.00		

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
12120.....	60.00	12191.....	105.00	12266.....	408.00	12347.....	45.00	12421.....	70.00
12122.....	80.00	12192.....	105.00	12267.....	360.00	12349.....	432.00	12422.....	720.00
12123.....	70.00	12194.....	144.00	12268.....	660.00	12351.....	144.00	12423.....	750.00
12124.....	85.00	12196.....	85.00	12270.....	144.00	12352.....	216.00	12425.....	70.00
12125.....	85.00	12197.....	180.00	12271.....	85.00	12353.....	120.00	12427.....	780.00
12127.....	80.00	12198.....	336.00	12272.....	192.00	12354.....	192.00	12428.....	240.00
12129.....	65.00	12199.....	192.00	12273.....	180.00	12355.....	110.00	12429.....	132.00
12132.....	60.00	12200.....	40.00	12274.....	384.00	12356.....	50.00	12430.....	312.00
12133.....	156.00	12201.....	110.00	12275.....	144.00	12357.....	50.00	12431.....	80.00
12134.....	168.00	12202.....	105.00	12276.....	95.00	12358.....	75.00	12432.....	50.00
12135.....	115.00	12203.....	105.00	12277.....	288.00	12359.....	528.00	12433.....	55.00
12136.....	105.00	12204.....	65.00	12278.....	168.00	12360.....	95.00	12434.....	660.00
12137.....	144.00	12205.....	192.00	12279.....	144.00	12361.....	132.00	12435.....	168.00
12138.....	204.00	12206.....	80.00	12280.....	70.00	12362.....	504.00	12436.....	90.00
12139.....	90.00	12207.....	156.00	12281.....	144.00	12363.....	120.00	12438.....	110.00
12140.....	780.00	12208.....	50.00	12284.....	105.00	12364.....	40.00	12439.....	288.00
12141.....	228.00	12209.....	95.00	12285.....	144.00	12365.....	144.00	12440.....	216.00
12142.....	360.00	12210.....	384.00	12286.....	110.00	12366.....	192.00	12441.....	204.00
12143.....	110.00	12211.....	384.00	12287.....	240.00	12367.....	960.00	12442.....	144.00
12144.....	80.00	12212.....	192.00	12288.....	95.00	12368.....	600.00	12443.....	168.00
12145.....	228.00	12213.....	360.00	12289.....	132.00	12369.....	1,680.00	12444.....	180.00
12146.....	360.00	12214.....	204.00	12291.....	100.00	12370.....	50.00	12445.....	264.00
12147.....	216.00	12215.....	110.00	12292.....	70.00	12371.....	65.00	12446.....	360.00
12148.....	168.00	12216.....	75.00	12293.....	228.00	12372.....	360.00	12447.....	100.00
12149.....	168.00	12217.....	552.00	12294.....	360.00	12373.....	192.00	12448.....	408.00
12150.....	192.00	12218.....	105.00	12295.....	480.00	12374.....	90.00	12449.....	192.00
12151.....	144.00	12219.....	110.00	12296.....	192.00	12375.....	50.00	12450.....	65.00
12152.....	85.00	12220.....	336.00	12297.....	180.00	12377.....	228.00	12451.....	105.00
12153.....	85.00	12221.....	216.00	12298.....	95.00	12378.....	228.00	12452.....	192.00
12154.....	240.00	12222.....	90.00	12299.....	85.00	12379.....	115.00	12453.....	80.00
12155.....	80.00	12223.....	228.00	12300.....	168.00	12380.....	144.00	12454.....	90.00
12156.....	100.00	12224.....	204.00	12302.....	144.00	12384.....	115.00	12455.....	55.00
12157.....	65.00	12225.....	408.00	12303.....	264.00	12385.....	120.00	12456.....	528.00
12158.....	168.00	12227.....	660.00	12304.....	156.00	12386.....	336.00	12457.....	780.00
12159.....	180.00	12228.....	132.00	12305.....	228.00	12387.....	288.00	12458.....	288.00
12160.....	360.00	12229.....	156.00	12306.....	132.00	12389.....	105.00	12459.....	115.00
12161.....	168.00	12231.....	240.00	12307.....	156.00	12390.....	132.00	12460.....	90.00
12162.....	384.00	12233.....	312.00	12312.....	720.00	12391.....	156.00	12461.....	110.00
12163.....	480.00	12234.....	168.00	12313.....	408.00	12392.....	105.00	12462.....	204.00
12164.....	312.00	12235.....	780.00	12318.....	120.00	12393.....	100.00	12463.....	132.00
12166.....	204.00	12236.....	180.00	12319.....	156.00	12394.....	192.00	12464.....	144.00
12167.....	336.00	12237.....	204.00	12320.....	168.00	12395.....	384.00	12465.....	50.00
12168.....	65.00	12238.....	360.00	12321.....	192.00	12396.....	132.00	12466.....	168.00
12169.....	115.00	12239.....	4,320.00	12322.....	360.00	12397.....	95.00	12467.....	192.00
12170.....	2,160.00	12240.....	408.00	12323.....	204.00	12398.....	408.00	12468.....	168.00
12171.....	264.00	12241.....	60.00	12324.....	216.00	12399.....	336.00	12469.....	456.00
12172.....	480.00	12242.....	480.00	12325.....	100.00	12400.....	132.00	12470.....	115.00
12173.....	60.00	12243.....	132.00	12326.....	180.00	12401.....	120.00	12471.....	384.00
12174.....	85.00	12246.....	144.00	12327.....	216.00	12402.....	408.00	12472.....	240.00
12175.....	55.00	12247.....	40.00	12328.....	180.00	12403.....	264.00	12473.....	384.00
12176.....	45.00	12248.....	120.00	12330.....	132.00	12404.....	192.00	12474.....	80.00
12177.....	60.00	12249.....	65.00	12332.....	95.00	12406.....	55.00	12475.....	65.00
12178.....	80.00	12250.....	50.00	12333.....	115.00	12408.....	80.00	12476.....	528.00
12179.....	95.00	12251.....	70.00	12334.....	504.00	12409.....	75.00	12477.....	408.00
12180.....	70.00	12252.....	100.00	12335.....	228.00	12410.....	360.00	12478.....	660.00
12181.....	228.00	12253.....	65.00	12336.....	100.00	12411.....	192.00	12479.....	312.00
12182.....	60.00	12254.....	50.00	12337.....	336.00	12412.....	168.00	12480.....	216.00
12183.....	85.00	12255.....	168.00	12338.....	180.00	12413.....	132.00	12481.....	288.00
12184.....	60.00	12256.....	90.00	12339.....	80.00	12414.....	100.00	12483.....	312.00
12185.....	336.00	12258.....	156.00	12340.....	3,600.00	12415.....	600.00	12484.....	144.00
12186.....	288.00	12259.....	100.00	12341.....	80.00	12416.....	264.00	12485.....	312.00
12187.....	228.00	12261.....	900.00	12342.....	85.00	12417.....	110.00	12486.....	312.00
12188.....	156.00	12262.....	168.00	12344.....	216.00	12418.....	90.00	12487.....	115.00
12189.....	156.00	12263.....	156.00	12345.....	85.00	12419.....	240.00	12488.....	660.00
12190.....	264.00	12265.....	288.00	12346.....	132.00	12420.....	75.00	12489.....	85.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	
12490.....	192.00	12560.....	90.00	20009.....	2,880.00	20080.....	1,800.00	20145.....	2,280.00	
12491.....	50.00	12561.....	288.00	20010.....	2,640.00	20081.....	1,920.00	20146.....	1,020.00	
12492.....	180.00	12563.....	60.00	20011.....	1,680.00	20082.....	1,620.00	20147.....	9,600.00	
12493.....	336.00	12564.....	50.00	20013.....	1,560.00	20083.....	3,960.00	20148.....	3,600.00	
12494.....	288.00	12565.....	105.00	20014.....	900.00	20084.....	1,320.00	20149.....	750.00	
12495.....	204.00	12566.....	80.00	20015.....	3,840.00	20085.....	1,320.00	20150.....	2,160.00	
12496.....	65.00	12567.....	85.00	20016.....	5,280.00	20086.....	1,020.00	20151.....	5,280.00	
12497.....	105.00	12568.....	55.00	20017.....	3,960.00	20087.....	1,320.00	20152.....	1,200.00	
12499.....	100.00	12569.....	65.00	20018.....	18,000.00	20088.....	720.00	20153.....	5,760.00	
12501.....	95.00	12570.....	156.00	20020.....	7,800.00	20089.....	960.00	20154.....	9,600.00	
12502.....	216.00	12571.....	115.00	20021.....	3,000.00	20090.....	600.00	20155.....	10,500.00	
12503.....	156.00	12572.....	228.00	20022.....	2,520.00	20091.....	2,640.00	20156.....	4,440.00	
12504.....	50.00	12574.....	360.00	20023.....	1,320.00	20092.....	2,340.00	20157.....	4,440.00	
12506.....	264.00	12575.....	50.00	20024.....	2,400.00	20093.....	2,760.00	20158.....	3,480.00	
12507.....	228.00	12576.....	192.00	20025.....	1,680.00	20094.....	2,280.00	20159.....	3,360.00	
12508.....	180.00	12577.....	528.00	20026.....	1,320.00	20095.....	2,400.00	20160.....	3,240.00	
12509.....	336.00	12578.....	120.00	20027.....	4,440.00	20096.....	3,600.00	20161.....	3,840.00	
12510.....	240.00	12580.....	120.00	20028.....	16,800.00	20097.....	2,520.00	20162.....	3,000.00	
12511.....	456.00	12581.....	264.00	20029.....	2,520.00	20098.....	3,840.00	20163.....	3,120.00	
12512.....	528.00	12582.....	528.00	20030.....	600.00	20099.....	2,640.00	20164.....	3,000.00	
12513.....	384.00	12583.....	75.00	20032.....	2,160.00	20100.....	1,500.00	20165.....	3,120.00	
12514.....	600.00	12584.....	95.00	20034.....	1,140.00	20101.....	1,440.00	20166.....	2,760.00	
12515.....	360.00	12585.....	65.00	20035.....	480.00	20102.....	5,760.00	20167.....	1,440.00	
12516.....	576.00	12586.....	100.00	20036.....	480.00	20103.....	2,280.00	20168.....	1,740.00	
12517.....	4,080.00	12587.....	384.00	20037.....	480.00	20104.....	840.00	20169.....	1,320.00	
12518.....	2,520.00	12588.....	120.00	20038.....	504.00	20105.....	1,020.00	20170.....	3,360.00	
12519.....	60.00	12589.....	552.00	20039.....	576.00	20106.....	33,600.00	20171.....	2,280.00	
12520.....	50.00	12590.....	95.00	20040.....	1,080.00	20107.....	43,200.00	20172.....	1,020.00	
12521.....	660.00	12592.....	312.00	20041.....	1,560.00	20108.....	4,800.00	20173.....	1,440.00	
12522.....	156.00	12593.....	35.00	20042.....	1,080.00	20109.....	4,080.00	20174.....	780.00	
12523.....	900.00	12594.....	95.00	20043.....	16,200.00	20110.....	2,760.00	20175.....	1,560.00	
12525.....	95.00	12595.....	80.00	20044.....	840.00	20111.....	1,380.00	20176.....	2,880.00	
12526.....	660.00	12597.....	528.00	20045.....	1,140.00	20112.....	1,500.00	20177.....	1,320.00	
12527.....	264.00	12598.....	228.00	20046.....	1,020.00	20113.....	1,200.00	20178.....	1,440.00	
12528.....	264.00	12599.....	144.00	20047.....	576.00	20114.....	1,140.00	20179.....	1,080.00	
12530.....	312.00	12600.....	408.00	20048.....	528.00	20115.....	3,120.00	20180.....	1,320.00	
12531.....	360.00	12602.....	144.00	20049.....	600.00	20116.....	2,040.00	20181.....	12,000.00	
12532.....	120.00	12603.....	80.00	20050.....	576.00	20117.....	1,740.00	20182.....	1,440.00	
12533.....	115.00	12604.....	312.00	20051.....	1,800.00	20118.....	3,360.00	20183.....	9,600.00	
12534.....	144.00	12606.....	336.00	20053.....	3,240.00	20119.....	3,360.00	20184.....	16,200.00	
12535.....	408.00	12607.....	1,080.00	20054.....	3,600.00	20120.....	1,800.00	20185.....	4,080.00	
12536.....	312.00	12609.....	144.00	20055.....	2,160.00	20121.....	1,920.00	20186.....	3,000.00	
12537.....	204.00	12610.....	504.00	20056.....	1,920.00	20122.....	6,000.00	20187.....	3,360.00	
12538.....	432.00	12611.....	780.00	20057.....	840.00	20123.....	9,000.00	20188.....	3,120.00	
12539.....	264.00	12612.....	408.00	20058.....	780.00	20124.....	4,080.00	20189.....	1,680.00	
12540.....	120.00	12613.....	720.00	20059.....	840.00	20125.....	1,320.00	20190.....	1,560.00	
12541.....	80.00	12614.....	192.00	20060.....	1,920.00	20126.....	5,040.00	20191.....	5,040.00	
12542.....	312.00	12615.....	2,400.00	20061.....	660.00	20127.....	432.00	20192.....	1,140.00	
12543.....	105.00			20062.....	600.00	20128.....	552.00	20193.....	2,640.00	
12544.....	50.00	Session B - Foreign, Hong Kong & Modern Chinese Coins Tuesday, September 28, 9:00 AM Hong Kong Time (Monday, September 27, 6:00 PM Pacific Time) Lots 20001-20642	20063.....	2,160.00	20129.....	960.00	20194.....	5,040.00		
12545.....	95.00		20064.....	1,140.00	20130.....	7,200.00	20195.....	3,600.00		
12546.....	85.00		20065.....	3,480.00	20131.....	7,800.00	20196.....	2,280.00		
12547.....	156.00		20066.....	7,200.00	20132.....	1,050.00	20197.....	2,280.00		
12548.....	90.00		20067.....	1,020.00	20133.....	5,040.00	20198.....	2,280.00		
12549.....	110.00		20068.....	960.00	20134.....	3,600.00	20199.....	1,560.00		
12550.....	90.00		20069.....	2,280.00	20135.....	3,840.00	20200.....	3,000.00		
12551.....	576.00		20070.....	2,640.00	20136.....	2,280.00	20201.....	2,880.00		
12552.....	384.00		20001.....	2,400.00	20071.....	2,760.00	20137.....	2,280.00	20202.....	2,280.00
12553.....	312.00		20002.....	1,140.00	20072.....	1,200.00	20138.....	1,320.00	20203.....	2,040.00
12554.....	480.00	20003.....	20,400.00	20074.....	7,200.00	20139.....	2,880.00	20204.....	2,040.00	
12555.....	240.00	20004.....	504.00	20075.....	1,320.00	20140.....	7,800.00	20205.....	2,040.00	
12556.....	600.00	20005.....	3,600.00	20076.....	780.00	20141.....	870.00	20206.....	1,320.00	
12557.....	456.00	20006.....	11,400.00	20077.....	1,080.00	20142.....	456.00	20207.....	4,800.00	
12558.....	312.00	20007.....	2,040.00	20078.....	840.00	20143.....	552.00	20208.....	2,280.00	
12559.....	180.00	20008.....	28,800.00	20079.....	960.00	20144.....	3,120.00	20209.....	2,280.00	

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
20210	1,680.00	20276	1,140.00	20341	3,480.00	20407	1,320.00	20472	720.00
20211	3,000.00	20277	19,200.00	20342	3,480.00	20408	1,200.00	20473	690.00
20212	3,120.00	20278	120,000.00	20343	3,720.00	20409	2,880.00	20474	360.00
20213	3,120.00	20279	14,400.00	20344	3,960.00	20410	1,680.00	20476	288.00
20214	2,280.00	20280	14,400.00	20345	2,400.00	20411	660.00	20477	1,800.00
20215	2,280.00	20281	2,640.00	20346	4,080.00	20412	2,160.00	20478	1,320.00
20216	13,200.00	20282	5,280.00	20347	1,560.00	20413	1,200.00	20479	990.00
20217	4,800.00	20283	960.00	20348	1,800.00	20414	1,020.00	20480	2,880.00
20218	2,040.00	20284	780.00	20349	1,680.00	20415	2,160.00	20481	8,100.00
20219	2,280.00	20285	1,320.00	20350	6,600.00	20416	1,080.00	20482	9,600.00
20220	2,160.00	20286	3,360.00	20351	1,680.00	20417	2,400.00	20483	3,240.00
20221	5,280.00	20287	1,020.00	20352	2,880.00	20418	3,600.00	20484	26,400.00
20222	4,560.00	20288	960.00	20353	720.00	20419	50,400.00	20485	9,600.00
20223	2,160.00	20289	3,600.00	20354	1,080.00	20420	1,680.00	20486	3,120.00
20224	2,160.00	20290	2,400.00	20355	1,200.00	20421	1,020.00	20487	10,200.00
20225	2,040.00	20291	1,110.00	20356	13,800.00	20422	900.00	20488	2,880.00
20226	2,280.00	20292	14,400.00	20357	720.00	20423	660.00	20489	2,160.00
20227	1,680.00	20293	12,000.00	20358	2,880.00	20424	1,440.00	20490	2,400.00
20228	13,200.00	20294	7,800.00	20359	1,800.00	20425	2,280.00	20491	2,400.00
20229	3,840.00	20295	900.00	20360	600.00	20426	1,200.00	20492	4,080.00
20230	21,600.00	20296	4,080.00	20361	1,680.00	20427	1,320.00	20493	1,500.00
20231	1,920.00	20297	5,880.00	20362	2,040.00	20428	1,200.00	20494	1,800.00
20232	2,880.00	20298	57,600.00	20363	2,880.00	20429	780.00	20495	6,600.00
20233	2,880.00	20299	1,980.00	20364	780.00	20430	3,600.00	20496	1,920.00
20234	2,880.00	20300	3,120.00	20365	720.00	20431	432.00	20497	1,320.00
20235	1,980.00	20301	1,560.00	20366	576.00	20432	2,400.00	20498	660.00
20236	408.00	20302	1,170.00	20367	660.00	20433	5,520.00	20499	2,640.00
20237	1,320.00	20303	2,400.00	20368	960.00	20434	1,920.00	20500	900.00
20238	3,840.00	20304	2,400.00	20369	900.00	20435	660.00	20501	4,080.00
20239	16,200.00	20305	1,200.00	20370	1,140.00	20436	432.00	20502	1,140.00
20240	6,600.00	20306	2,880.00	20371	480.00	20437	840.00	20503	3,120.00
20241	5,280.00	20307	3,600.00	20372	1,920.00	20438	504.00	20505	900.00
20242	2,040.00	20308	1,140.00	20373	600.00	20439	660.00	20506	900.00
20243	1,560.00	20309	1,080.00	20374	840.00	20440	8,400.00	20507	1,080.00
20244	528.00	20310	840.00	20375	1,080.00	20441	1,320.00	20508	18,000.00
20245	1,980.00	20311	1,020.00	20376	432.00	20442	2,280.00	20509	432.00
20246	1,680.00	20312	2,880.00	20377	432.00	20443	3,840.00	20510	2,400.00
20247	1,560.00	20313	1,140.00	20378	720.00	20444	1,080.00	20511	1,920.00
20248	6,300.00	20314	1,320.00	20379	720.00	20445	1,440.00	20512	3,120.00
20249	2,640.00	20315	1,860.00	20380	780.00	20446	1,440.00	20513	660.00
20250	1,980.00	20316	1,440.00	20381	660.00	20447	900.00	20514	1,560.00
20251	960.00	20317	1,200.00	20382	408.00	20448	576.00	20515	13,800.00
20252	1,560.00	20318	1,380.00	20384	1,020.00	20449	1,800.00	20516	870.00
20253	2,400.00	20319	1,800.00	20385	1,680.00	20450	2,640.00	20517	660.00
20254	1,920.00	20320	900.00	20386	4,800.00	20451	1,560.00	20518	6,000.00
20256	1,140.00	20321	3,120.00	20387	3,360.00	20452	1,200.00	20519	1,440.00
20257	1,500.00	20322	3,480.00	20388	3,360.00	20453	1,320.00	20520	33,600.00
20258	3,360.00	20323	2,160.00	20389	3,600.00	20454	14,400.00	20521	1,080.00
20259	2,880.00	20324	2,040.00	20390	1,020.00	20455	1,500.00	20522	4,800.00
20260	1,560.00	20325	2,400.00	20391	5,760.00	20456	4,080.00	20523	2,640.00
20261	2,160.00	20326	3,360.00	20392	4,320.00	20457	4,080.00	20524	2,520.00
20262	1,440.00	20327	6,000.00	20393	4,560.00	20458	1,320.00	20525	1,320.00
20263	1,560.00	20328	2,280.00	20394	4,080.00	20459	900.00	20526	1,320.00
20264	840.00	20329	1,440.00	20395	1,440.00	20460	3,120.00	20527	2,640.00
20265	1,020.00	20330	1,080.00	20396	8,100.00	20461	1,140.00	20528	2,400.00
20266	4,320.00	20331	1,320.00	20397	2,640.00	20462	1,080.00	20529	2,520.00
20267	660.00	20332	1,260.00	20398	8,400.00	20463	15,600.00	20530	1,980.00
20268	1,980.00	20333	1,320.00	20399	2,160.00	20464	7,200.00	20531	2,520.00
20269	1,440.00	20334	1,200.00	20400	960.00	20465	2,040.00	20532	1,860.00
20270	1,140.00	20335	4,320.00	20401	1,560.00	20466	1,440.00	20533	4,320.00
20271	3,120.00	20336	1,560.00	20402	5,280.00	20467	6,000.00	20534	3,120.00
20272	4,320.00	20337	576.00	20403	1,560.00	20468	4,080.00	20535	56,400.00
20273	2,640.00	20338	2,880.00	20404	1,320.00	20469	2,280.00	20536	30,000.00
20274	1,800.00	20339	5,280.00	20405	2,040.00	20470	456.00	20537	960.00
20275	4,560.00	20340	4,080.00	20406	4,320.00	20471	7,800.00	20538	1,050.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
20539	1,080.00	20604	1,020.00	21020	20,400.00	21086	2,880.00	21151	8,400.00
20540	1,110.00	20605	1,200.00	21021	1,800.00	21087	2,400.00	21152	2,160.00
20541	1,740.00	20606	16,800.00	21022	2,640.00	21088	1,140.00	21153	1,320.00
20542	1,500.00	20607	1,320.00	21023	3,360.00	21089	480.00	21154	1,320.00
20543	3,120.00	20608	90,000.00	21024	960.00	21090	2,040.00	21155	1,380.00
20544	1,080.00	20609	4,560.00	21025	2,400.00	21091	3,600.00	21156	1,320.00
20545	3,840.00	20610	6,600.00	21026	840.00	21092	2,160.00	21157	1,380.00
20546	3,480.00	20611	3,360.00	21027	840.00	21093	1,440.00	21158	1,380.00
20547	2,040.00	20612	1,560.00	21028	660.00	21094	1,140.00	21159	1,320.00
20548	1,680.00	20613	6,900.00	21029	4,200.00	21095	1,800.00	21160	2,160.00
20549	5,280.00	20614	4,080.00	21030	4,800.00	21096	2,880.00	21161	1,200.00
20550	5,520.00	20615	1,380.00	21031	9,000.00	21097	432.00	21162	2,040.00
20551	5,520.00	20616	2,880.00	21032	2,040.00	21098	480.00	21163	4,080.00
20552	10,500.00	20617	1,680.00	21033	630.00	21099	168,000.00	21164	6,600.00
20553	3,840.00	20618	1,920.00	21034	528.00	21100	444,000.00	21165	4,320.00
20554	2,040.00	20619	1,920.00	21035	3,360.00	21101	46,800.00	21166	7,500.00
20555	5,280.00	20620	6,600.00	21037	1,080.00	21102	33,600.00	21167	7,500.00
20556	1,140.00	20621	10,200.00	21038	630.00	21103	13,200.00	21168	5,040.00
20557	3,000.00	20622	4,080.00	21039	1,200.00	21104	7,200.00	21169	6,300.00
20558	90,000.00	20623	1,620.00	21040	1,320.00	21105	4,320.00	21170	114,000.00
20559	3,600.00	20624	4,680.00	21041	750.00	21106	3,120.00	21171	216,000.00
20560	3,600.00	20625	1,800.00	21042	2,160.00	21107	12,600.00	21172	63,000.00
20561	1,020.00	20626	2,880.00	21043	720.00	21108	13,200.00	21173	48,000.00
20562	6,600.00	20627	2,640.00	21044	600.00	21109	26,400.00	21174	22,800.00
20563	7,200.00	20628	6,600.00	21045	2,400.00	21110	8,400.00	21175	8,400.00
20564	7,800.00	20629	720.00	21046	960.00	21111	3,600.00	21176	1,920.00
20565	7,800.00	20630	1,260.00	21047	288.00	21112	4,320.00	21177	22,800.00
20566	1,800.00	20631	1,140.00	21048	780.00	21113	3,480.00	21178	3,360.00
20567	21,600.00	20632	2,280.00	21049	480.00	21114	3,360.00	21179	1,320.00
20568	1,920.00	20633	3,360.00	21050	4,800.00	21115	4,080.00	21180	780.00
20569	1,860.00	20634	2,040.00	21051	960.00	21116	4,560.00	21181	2,640.00
20570	2,280.00	20635	50,400.00	21052	55,200.00	21117	4,080.00	21182	2,640.00
20571	14,400.00	20636	4,800.00	21053	11,400.00	21118	4,080.00	21183	1,560.00
20572	14,400.00	20637	5,760.00	21054	3,840.00	21119	1,680.00	21184	1,680.00
20573	2,100.00	20638	4,920.00	21055	1,800.00	21120	1,800.00	21185	2,640.00
20574	1,200.00	20639	3,600.00	21056	1,800.00	21121	1,800.00	21186	2,640.00
20575	2,520.00	20640	3,720.00	21057	1,920.00	21122	5,280.00	21187	1,800.00
20576	780.00	20641	2,640.00	21058	3,360.00	21123	504,000.00	21188	1,920.00
20577	3,120.00	20642	2,280.00	21059	2,040.00	21124	120,000.00	21189	1,440.00
20578	1,140.00			21060	6,600.00	21125	432,000.00	21190	3,120.00
20579	960.00	Session C - Vintage		21061	1,800.00	21126	90,000.00	21191	432.00
20580	1,380.00	Chinese Coins		21062	14,400.00	21127	55,200.00	21192	50,400.00
20581	2,040.00	Wednesday, September 29,		21063	7,800.00	21128	33,600.00	21193	32,400.00
20582	2,640.00	9:00 AM Hong Kong Time		21064	4,080.00	21129	28,800.00	21194	28,800.00
20583	2,760.00	(Tuesday, September 28,		21065	4,800.00	21130	5,280.00	21195	18,000.00
20584	66,000.00	6:00 PM Pacific Time)		21066	9,600.00	21131	43,200.00	21196	5,520.00
20585	4,800.00	Lots 21001-21639		21067	8,400.00	21132	5,040.00	21197	19,200.00
20586	4,560.00			21068	504.00	21133	42,000.00	21198	6,600.00
20587	3,120.00	21001	1,680.00	21069	16,800.00	21134	48,000.00	21199	3,120.00
20588	22,800.00	21002	2,280.00	21070	3,840.00	21135	48,000.00	21200	43,200.00
20589	5,040.00	21003	1,560.00	21071	4,320.00	21136	9,600.00	21201	66,000.00
20590	5,760.00	21004	2,880.00	21072	2,640.00	21137	13,200.00	21202	20,400.00
20591	4,560.00	21005	1,680.00	21073	2,880.00	21138	11,400.00	21203	18,000.00
20592	12,000.00	21006	4,320.00	21074	2,280.00	21139	8,400.00	21204	18,000.00
20593	10,200.00	21007	4,080.00	21075	5,640.00	21140	13,200.00	21205	8,700.00
20594	9,000.00	21008	9,000.00	21076	1,800.00	21141	10,200.00	21206	9,600.00
20595	5,040.00	21009	600.00	21077	2,280.00	21142	6,600.00	21207	5,760.00
20596	7,200.00	21010	1,140.00	21078	2,640.00	21143	9,000.00	21208	8,400.00
20597	11,400.00	21011	384.00	21079	2,400.00	21144	5,280.00	21209	6,600.00
20598	8,400.00	21013	432.00	21080	1,800.00	21145	6,000.00	21210	44,400.00
20599	5,760.00	21014	660.00	21081	2,640.00	21146	14,400.00	21211	36,000.00
20600	840.00	21015	600.00	21082	1,680.00	21147	7,800.00	21212	23,400.00
20601	3,840.00	21016	780.00	21083	2,040.00	21148	9,600.00	21213	10,200.00
20602	3,840.00	21017	2,160.00	21084	2,400.00	21149	6,300.00	21214	39,600.00
20603	3,600.00	21018	1,800.00	21085	1,800.00	21150	4,560.00	21215	6,300.00
		21019	3,720.00						

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
21216.....	2,640.00	21281.....	2,760.00	21346.....	4,680.00	21411.....	264,000.00	21476.....	6,000.00
21217.....	2,160.00	21282.....	13,800.00	21347.....	4,560.00	21412.....	60,000.00	21477.....	5,880.00
21218.....	2,040.00	21283.....	2,400.00	21348.....	3,600.00	21413.....	57,600.00	21478.....	5,760.00
21219.....	2,040.00	21284.....	5,280.00	21349.....	3,720.00	21414.....	12,000.00	21479.....	6,000.00
21220.....	2,160.00	21285.....	1,920.00	21350.....	3,600.00	21415.....	2,760.00	21480.....	6,000.00
21221.....	2,220.00	21286.....	45,600.00	21351.....	3,840.00	21416.....	5,160.00	21481.....	8,400.00
21222.....	3,480.00	21287.....	2,040.00	21352.....	6,600.00	21417.....	4,560.00	21482.....	5,040.00
21223.....	1,560.00	21288.....	19,200.00	21353.....	2,640.00	21418.....	5,520.00	21483.....	5,400.00
21224.....	6,600.00	21289.....	14,400.00	21354.....	1,680.00	21419.....	18,000.00	21484.....	4,800.00
21225.....	1,560.00	21290.....	4,080.00	21355.....	1,560.00	21420.....	12,600.00	21485.....	4,800.00
21226.....	1,140.00	21291.....	2,640.00	21356.....	9,600.00	21421.....	5,280.00	21486.....	5,160.00
21227.....	1,680.00	21292.....	2,280.00	21357.....	6,300.00	21422.....	3,840.00	21487.....	5,160.00
21228.....	15,600.00	21293.....	1,050.00	21358.....	4,800.00	21423.....	3,840.00	21488.....	4,680.00
21229.....	9,000.00	21294.....	2,280.00	21359.....	6,600.00	21424.....	2,640.00	21489.....	4,560.00
21230.....	1,680.00	21295.....	84,000.00	21360.....	6,000.00	21425.....	3,600.00	21490.....	7,200.00
21231.....	1,200.00	21296.....	38,400.00	21361.....	3,720.00	21426.....	3,840.00	21491.....	3,600.00
21232.....	1,320.00	21297.....	19,200.00	21362.....	3,720.00	21427.....	360,000.00	21492.....	3,120.00
21233.....	2,640.00	21298.....	11,100.00	21363.....	4,440.00	21428.....	312,000.00	21493.....	3,480.00
21234.....	1,200.00	21299.....	5,280.00	21364.....	4,080.00	21429.....	168,000.00	21494.....	3,120.00
21235.....	9,000.00	21300.....	5,880.00	21365.....	2,640.00	21430.....	28,800.00	21495.....	2,220.00
21236.....	2,640.00	21301.....	2,520.00	21366.....	3,360.00	21431.....	4,560.00	21496.....	3,240.00
21237.....	156,000.00	21302.....	3,360.00	21367.....	4,320.00	21432.....	2,640.00	21497.....	1,110.00
21238.....	15,000.00	21303.....	3,840.00	21368.....	3,600.00	21433.....	600,000.00	21498.....	2,280.00
21239.....	4,800.00	21304.....	2,640.00	21369.....	2,400.00	21434.....	180,000.00	21499.....	2,280.00
21240.....	3,120.00	21305.....	3,120.00	21370.....	2,640.00	21435.....	132,000.00	21500.....	2,400.00
21241.....	4,080.00	21306.....	1,920.00	21371.....	2,400.00	21436.....	102,000.00	21501.....	3,840.00
21242.....	4,320.00	21307.....	1,560.00	21372.....	1,440.00	21437.....	43,200.00	21502.....	2,280.00
21243.....	3,600.00	21308.....	3,120.00	21373.....	2,280.00	21438.....	720,000.00	21503.....	2,520.00
21244.....	3,600.00	21309.....	9,000.00	21374.....	1,920.00	21439.....	174,000.00	21504.....	32,400.00
21245.....	3,840.00	21310.....	2,280.00	21375.....	1,620.00	21440.....	132,000.00	21505.....	3,840.00
21246.....	4,080.00	21311.....	1,200.00	21376.....	16,800.00	21441.....	78,000.00	21506.....	4,560.00
21247.....	4,560.00	21312.....	2,040.00	21377.....	5,040.00	21442.....	37,200.00	21507.....	1,440.00
21248.....	2,880.00	21313.....	2,400.00	21378.....	3,600.00	21443.....	456,000.00	21508.....	1,320.00
21249.....	3,600.00	21314.....	3,120.00	21379.....	3,600.00	21444.....	120,000.00	21509.....	1,320.00
21250.....	2,520.00	21315.....	1,680.00	21380.....	2,400.00	21445.....	114,000.00	21510.....	1,560.00
21251.....	2,640.00	21316.....	240,000.00	21381.....	1,500.00	21446.....	31,200.00	21511.....	1,560.00
21252.....	1,560.00	21317.....	492,000.00	21382.....	2,880.00	21447.....	31,200.00	21512.....	1,800.00
21253.....	1,620.00	21318.....	168,000.00	21383.....	5,520.00	21448.....	102,000.00	21513.....	1,800.00
21254.....	1,680.00	21319.....	43,200.00	21384.....	10,800.00	21449.....	31,200.00	21514.....	1,800.00
21255.....	2,280.00	21320.....	69,000.00	21385.....	3,960.00	21450.....	204,000.00	21515.....	1,440.00
21256.....	1,680.00	21321.....	25,200.00	21386.....	2,400.00	21451.....	114,000.00	21516.....	1,560.00
21257.....	1,980.00	21322.....	28,800.00	21387.....	2,160.00	21452.....	72,000.00	21517.....	1,320.00
21258.....	2,040.00	21323.....	33,600.00	21388.....	2,400.00	21453.....	57,600.00	21518.....	1,440.00
21259.....	1,920.00	21324.....	37,200.00	21389.....	2,520.00	21454.....	63,000.00	21519.....	1,440.00
21260.....	1,920.00	21325.....	26,400.00	21390.....	16,800.00	21455.....	46,800.00	21520.....	1,320.00
21261.....	2,160.00	21326.....	12,000.00	21391.....	1,140.00	21456.....	48,000.00	21521.....	1,320.00
21262.....	1,920.00	21327.....	57,600.00	21392.....	5,040.00	21457.....	40,800.00	21522.....	1,320.00
21263.....	2,160.00	21328.....	38,400.00	21393.....	2,280.00	21458.....	34,800.00	21523.....	2,640.00
21264.....	1,800.00	21329.....	19,200.00	21394.....	1,320.00	21459.....	33,600.00	21524.....	1,380.00
21265.....	2,040.00	21330.....	276,000.00	21395.....	2,640.00	21460.....	36,000.00	21525.....	1,320.00
21266.....	4,320.00	21331.....	192,000.00	21396.....	2,400.00	21461.....	38,400.00	21526.....	2,280.00
21267.....	2,160.00	21332.....	81,000.00	21397.....	4,800.00	21462.....	28,800.00	21527.....	1,200.00
21268.....	2,640.00	21333.....	132,000.00	21398.....	2,040.00	21463.....	19,200.00	21528.....	1,260.00
21269.....	13,200.00	21334.....	48,000.00	21399.....	7,200.00	21464.....	19,200.00	21529.....	1,320.00
21270.....	2,640.00	21335.....	24,000.00	21400.....	4,200.00	21465.....	10,500.00	21530.....	1,260.00
21271.....	2,640.00	21336.....	26,400.00	21401.....	2,040.00	21466.....	9,300.00	21531.....	900.00
21272.....	3,000.00	21337.....	24,000.00	21402.....	2,160.00	21467.....	2,640.00	21532.....	1,920.00
21273.....	3,360.00	21338.....	18,000.00	21403.....	2,880.00	21468.....	126,000.00	21533.....	264,000.00
21274.....	990.00	21339.....	3,840.00	21404.....	2,520.00	21469.....	27,600.00	21534.....	228,000.00
21275.....	2,640.00	21340.....	7,200.00	21405.....	2,640.00	21470.....	9,600.00	21535.....	240,000.00
21276.....	1,200.00	21341.....	3,840.00	21406.....	2,160.00	21471.....	10,200.00	21536.....	228,000.00
21277.....	1,920.00	21342.....	22,800.00	21407.....	2,400.00	21472.....	10,200.00	21537.....	16,800.00
21278.....	1,800.00	21343.....	3,600.00	21408.....	3,720.00	21473.....	6,600.00	21538.....	10,800.00
21279.....	3,120.00	21344.....	5,040.00	21409.....	264,000.00	21474.....	5,760.00	21539.....	36,000.00
21280.....	2,640.00	21345.....	4,560.00	21410.....	66,000.00	21475.....	6,000.00	21540.....	28,800.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
21541	3,840.00	21607	5,760.00	22028	1,860.00	22093	6,600.00	22158	1,260.00
21542	2,160.00	21608	4,080.00	22029	5,760.00	22094	45,600.00	22159	840.00
21543	1,920.00	21609	4,080.00	22030	5,760.00	22095	26,400.00	22160	6,600.00
21544	3,120.00	21610	4,080.00	22031	21,600.00	22096	33,600.00	22161	2,640.00
21545	1,680.00	21611	1,560.00	22032	6,000.00	22097	18,000.00	22162	2,760.00
21546	780.00	21612	5,040.00	22033	2,400.00	22098	27,600.00	22163	1,860.00
21548	1,020.00	21613	2,160.00	22034	2,640.00	22099	18,000.00	22164	45,600.00
21549	2,640.00	21614	2,760.00	22035	1,680.00	22100	19,200.00	22165	216,000.00
21550	3,960.00	21617	26,400.00	22036	2,040.00	22101	2,280.00	22166	108,000.00
21551	1,560.00	21618	18,000.00	22037	2,640.00	22102	2,400.00	22167	108,000.00
21552	1,260.00	21619	4,800.00	22038	2,100.00	22103	2,400.00	22168	132,000.00
21553	2,640.00	21620	5,640.00	22039	26,400.00	22104	96,000.00	22169	15,000.00
21554	2,160.00	21621	1,320.00	22040	1,560.00	22105	2,040.00	22170	9,000.00
21555	3,960.00	21622	45,600.00	22041	3,600.00	22106	19,200.00	22171	9,900.00
21556	1,020.00	21623	156,000.00	22042	4,080.00	22107	5,760.00	22172	7,800.00
21557	840.00	21624	3,360.00	22043	1,080.00	22108	4,320.00	22173	3,840.00
21558	1,680.00	21625	26,400.00	22044	5,280.00	22109	1,920.00	22174	1,140.00
21559	9,000.00	21626	9,600.00	22045	84,000.00	22110	2,400.00	22175	1,560.00
21560	2,640.00	21627	9,000.00	22046	28,800.00	22111	2,280.00	22176	1,440.00
21561	4,920.00	21628	20,400.00	22047	6,600.00	22112	2,040.00	22177	23,400.00
21562	6,300.00	21629	2,400.00	22048	19,200.00	22113	1,320.00	22178	5,520.00
21563	1,440.00	21630	11,400.00	22049	11,400.00	22114	1,320.00	22179	2,040.00
21564	4,080.00	21631	4,080.00	22050	1,440.00	22115	1,860.00	22180	1,200.00
21565	10,800.00	21632	26,400.00	22051	1,560.00	22116	9,000.00	22181	1,440.00
21566	1,020.00	21633	26,400.00	22052	1,500.00	22117	6,600.00	22182	1,560.00
21567	930.00	21634	34,800.00	22053	24,000.00	22118	1,440.00	22183	900.00
21568	1,320.00	21635	4,080.00	22054	7,800.00	22119	1,680.00	22184	1,080.00
21569	1,320.00	21636	7,200.00	22055	5,760.00	22120	2,400.00	22185	720.00
21570	1,920.00	21637	1,560.00	22056	3,600.00	22121	3,600.00	22186	16,800.00
21571	1,200.00	21638	660.00	22057	2,160.00	22122	2,280.00	22187	45,600.00
21572	432.00	21639	12,000.00	22058	26,400.00	22123	16,800.00	22188	36,000.00
21573	31,200.00	Session D - Chinese Provincial Coins Part 1 Thursday, September 30, 9:00 AM Hong Kong Time (Wednesday, September 29, 6:00 PM Pacific Time) Lots 22001-22375	22059	26,400.00	22124	3,360.00	22189	22,800.00	
21574	36,000.00		22060	22,800.00	22125	4,560.00	22190	6,600.00	
21575	33,600.00		22061	18,600.00	22126	2,340.00	22191	4,920.00	
21576	8,700.00		22062	15,600.00	22127	1,740.00	22192	3,840.00	
21577	96,000.00		22063	9,600.00	22128	1,920.00	22193	4,080.00	
21578	16,200.00		22064	2,160.00	22129	6,900.00	22194	3,120.00	
21579	78,000.00		22065	2,160.00	22130	3,480.00	22195	2,040.00	
21580	45,600.00		22066	1,560.00	22131	2,040.00	22196	7,800.00	
21581	13,200.00		22067	5,040.00	22132	1,800.00	22197	39,600.00	
21582	26,400.00		22068	2,160.00	22133	1,860.00	22198	28,800.00	
21583	7,800.00	22003	4,800.00	22069	4,440.00	22134	1,800.00	22199	9,600.00
21584	43,200.00	22004	4,320.00	22070	2,040.00	22135	2,040.00	22200	1,920.00
21585	18,600.00	22005	9,600.00	22071	6,600.00	22136	3,840.00	22201	1,680.00
21586	9,600.00	22006	13,200.00	22072	9,600.00	22137	1,440.00	22202	1,320.00
21587	19,200.00	22007	2,880.00	22073	9,600.00	22138	1,980.00	22203	1,080.00
21588	24,000.00	22008	8,100.00	22074	9,000.00	22139	1,320.00	22204	960.00
21589	15,600.00	22009	1,380.00	22075	14,400.00	22140	840.00	22205	3,600.00
21590	17,400.00	22010	2,040.00	22076	10,200.00	22141	1,560.00	22206	1,920.00
21591	8,400.00	22011	48,000.00	22077	5,040.00	22142	1,320.00	22207	1,320.00
21592	12,000.00	22012	33,600.00	22078	7,500.00	22143	1,920.00	22208	2,280.00
21593	19,200.00	22013	3,120.00	22079	1,440.00	22144	9,600.00	22209	1,680.00
21594	50,400.00	22014	1,680.00	22080	4,200.00	22145	1,080.00	22210	45,600.00
21595	13,200.00	22015	1,620.00	22081	3,240.00	22146	1,920.00	22211	84,000.00
21596	38,400.00	22016	9,600.00	22082	9,900.00	22147	600.00	22212	93,000.00
21597	7,200.00	22017	900.00	22083	2,880.00	22148	780.00	22213	38,400.00
21598	57,600.00	22018	2,220.00	22084	3,120.00	22149	1,140.00	22214	26,400.00
21599	12,600.00	22019	1,440.00	22085	18,000.00	22150	52,800.00	22215	78,000.00
21600	10,800.00	22020	1,140.00	22086	2,880.00	22151	72,000.00	22216	63,000.00
21601	10,500.00	22022	312,000.00	22087	4,080.00	22152	3,120.00	22217	8,400.00
21602	28,800.00	22023	34,800.00	22088	43,200.00	22153	4,800.00	22218	384,000.00
21603	21,600.00	22024	21,600.00	22089	4,560.00	22154	504.00	22220	13,200.00
21604	63,000.00	22025	25,200.00	22090	5,160.00	22155	432.00	22221	22,800.00
21605	11,400.00	22026	5,040.00	22091	3,720.00	22156	480.00	22222	19,200.00
21606	40,800.00	22027	2,640.00	22092	1,200.00	22157	1,800.00	22223	9,000.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
22224.....	4,800.00	22290.....	6,600.00	22355.....	3,120.00	23037.....	5,160.00	23102.....	6,600.00
22225.....	1,860.00	22291.....	3,840.00	22356.....	3,360.00	23038.....	2,880.00	23103.....	2,880.00
22226.....	10,800.00	22292.....	2,640.00	22357.....	2,040.00	23039.....	1,680.00	23104.....	8,400.00
22227.....	3,600.00	22293.....	6,600.00	22358.....	3,600.00	23040.....	72,000.00	23105.....	7,200.00
22228.....	1,800.00	22294.....	480,000.00	22359.....	960.00	23041.....	43,200.00	23106.....	2,880.00
22229.....	3,120.00	22295.....	1,560.00	22360.....	1,920.00	23042.....	33,600.00	23107.....	960.00
22230.....	7,200.00	22296.....	900.00	22361.....	2,160.00	23043.....	69,000.00	23108.....	6,600.00
22231.....	4,800.00	22297.....	2,640.00	22362.....	1,140.00	23044.....	48,000.00	23109.....	5,760.00
22232.....	38,400.00	22298.....	4,920.00	22363.....	4,080.00	23045.....	31,200.00	23110.....	2,640.00
22233.....	4,200.00	22299.....	2,880.00	22364.....	1,440.00	23046.....	114,000.00	23111.....	26,400.00
22234.....	3,360.00	22300.....	3,600.00	22365.....	2,040.00	23047.....	144,000.00	23112.....	16,800.00
22235.....	4,320.00	22301.....	1,140.00	22366.....	8,400.00	23048.....	660,000.00	23113.....	12,000.00
22236.....	3,000.00	22302.....	960.00	22367.....	504.00	23049.....	2,400.00	23114.....	6,600.00
22237.....	2,640.00	22303.....	1,740.00	22368.....	660.00	23050.....	1,560.00	23115.....	7,800.00
22238.....	1,140.00	22304.....	1,860.00	22369.....	2,160.00	23051.....	1,440.00	23116.....	4,080.00
22239.....	4,800.00	22305.....	1,020.00	22370.....	1,800.00	23052.....	24,000.00	23117.....	4,320.00
22240.....	2,040.00	22306.....	24,000.00	22371.....	1,440.00	23053.....	19,200.00	23118.....	3,120.00
22241.....	1,800.00	22307.....	1,800.00	22372.....	45,600.00	23054.....	5,760.00	23119.....	3,600.00
22242.....	2,400.00	22308.....	630.00	22373.....	33,600.00	23055.....	2,640.00	23120.....	2,280.00
22243.....	22,800.00	22309.....	780.00	22374.....	19,200.00	23056.....	2,640.00	23121.....	6,600.00
22244.....	3,360.00	22310.....	840.00	22375.....	1,680.00	23057.....	2,880.00	23122.....	22,800.00
22245.....	2,640.00	22311.....	4,800.00	Session E - Chinese Provincial Coins Part 2 Friday, October 1, 9:00 AM Hong Kong Time (Thursday, September 30, 6:00 PM Pacific Time) Lots 23001-23415		23058.....	1,440.00	23123.....	3,840.00
22246.....	3,360.00	22312.....	6,600.00			23059.....	2,220.00	23124.....	21,600.00
22247.....	3,360.00	22313.....	2,400.00			23060.....	2,280.00	23125.....	6,600.00
22248.....	15,600.00	22314.....	1,560.00			23061.....	1,560.00	23126.....	6,600.00
22249.....	2,640.00	22315.....	2,280.00			23062.....	600,000.00	23127.....	4,320.00
22250.....	6,000.00	22316.....	1,080.00	23001.....	15,600.00	23063.....	1,920.00	23128.....	2,880.00
22251.....	2,160.00	22317.....	576.00	23002.....	93,000.00	23064.....	1,920.00	23129.....	38,400.00
22252.....	1,920.00	22318.....	840.00	23003.....	43,200.00	23065.....	1,380.00	23130.....	4,800.00
22253.....	1,140.00	22319.....	1,560.00	23004.....	15,600.00	23066.....	660.00	23131.....	55,200.00
22254.....	2,880.00	22320.....	2,400.00	23005.....	4,320.00	23067.....	2,400.00	23132.....	9,900.00
22255.....	5,040.00	22321.....	2,040.00	23006.....	9,600.00	23068.....	3,600.00	23133.....	6,000.00
22256.....	2,160.00	22322.....	9,000.00	23007.....	21,600.00	23069.....	1,920.00	23134.....	18,000.00
22257.....	4,320.00	22323.....	4,800.00	23008.....	2,040.00	23070.....	3,120.00	23135.....	3,960.00
22258.....	3,840.00	22324.....	3,600.00	23009.....	2,160.00	23071.....	1,200.00	23136.....	7,200.00
22259.....	1,440.00	22325.....	5,520.00	23010.....	2,400.00	23072.....	14,400.00	23137.....	8,400.00
22260.....	1,380.00	22326.....	7,200.00	23011.....	7,800.00	23073.....	2,640.00	23138.....	7,800.00
22261.....	1,920.00	22327.....	2,760.00	23012.....	36,000.00	23074.....	720.00	23139.....	6,600.00
22262.....	2,880.00	22328.....	1,440.00	23013.....	24,000.00	23075.....	1,920.00	23140.....	5,760.00
22263.....	900.00	22329.....	1,080.00	23014.....	25,200.00	23076.....	6,600.00	23141.....	6,600.00
22264.....	3,120.00	22330.....	600.00	23015.....	10,800.00	23077.....	5,280.00	23142.....	4,800.00
22265.....	2,040.00	22331.....	2,880.00	23016.....	720.00	23078.....	9,000.00	23143.....	5,040.00
22266.....	15,600.00	22332.....	3,240.00	23017.....	720.00	23079.....	3,360.00	23144.....	7,800.00
22267.....	3,840.00	22333.....	4,920.00	23018.....	1,800.00	23080.....	16,800.00	23145.....	12,600.00
22268.....	108,000.00	22334.....	840.00	23019.....	1,260.00	23081.....	2,160.00	23146.....	8,400.00
22269.....	24,000.00	22335.....	9,000.00	23020.....	1,140.00	23082.....	600.00	23147.....	8,400.00
22270.....	5,040.00	22336.....	13,200.00	23021.....	1,200.00	23083.....	2,760.00	23148.....	2,040.00
22271.....	78,000.00	22337.....	7,800.00	23022.....	9,000.00	23084.....	1,380.00	23149.....	900.00
22272.....	2,880.00	22338.....	5,520.00	23023.....	7,500.00	23085.....	4,320.00	23150.....	720.00
22273.....	2,640.00	22339.....	4,320.00	23024.....	1,140.00	23086.....	4,320.00	23151.....	4,560.00
22274.....	14,400.00	22340.....	2,400.00	23025.....	7,200.00	23087.....	3,120.00	23152.....	1,440.00
22275.....	11,700.00	22341.....	2,040.00	23026.....	5,280.00	23088.....	2,280.00	23153.....	480.00
22276.....	9,000.00	22342.....	2,280.00	23027.....	4,800.00	23089.....	4,200.00	23154.....	1,200.00
22277.....	8,700.00	22343.....	1,680.00	23028.....	5,520.00	23090.....	9,000.00	23155.....	7,800.00
22278.....	10,800.00	22344.....	24,000.00	23029.....	2,640.00	23091.....	4,080.00	23156.....	1,620.00
22279.....	3,840.00	22345.....	28,800.00	23030.....	1,680.00	23092.....	7,800.00	23157.....	39,600.00
22280.....	6,600.00	22346.....	6,600.00	23031.....	1,800.00	23093.....	7,200.00	23158.....	7,800.00
22281.....	2,040.00	22347.....	2,280.00	23032.....	6,000.00	23094.....	6,000.00	23159.....	19,200.00
22282.....	2,280.00	22348.....	56,400.00	23033.....	1,680.00	23095.....	2,280.00	23160.....	6,900.00
22283.....	2,040.00	22349.....	10,500.00	23034.....	1,320.00	23096.....	9,600.00	23161.....	1,920.00
22284.....	3,840.00	22350.....	5,280.00	23035.....	1,320.00	23097.....	18,000.00	23162.....	6,000.00
22285.....	3,840.00	22351.....	1,020.00	23036.....	2,640.00	23098.....	6,000.00	23163.....	4,560.00
22287.....	2,160.00	22352.....	9,000.00			23099.....	4,320.00	23164.....	1,320.00
22288.....	1,200.00	22353.....	1,140.00			23100.....	13,200.00	23165.....	1,320.00
22289.....	2,880.00	22354.....	2,400.00			23101.....	10,200.00	23166.....	1,500.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
23167	2,040.00	23232	2,160.00	23297	1,980.00	23362	6,600.00	24004	900.00
23168	1,500.00	23233	840.00	23298	9,600.00	23363	6,000.00	24005	1,440.00
23169	1,740.00	23234	2,280.00	23299	3,840.00	23364	3,600.00	24006	1,920.00
23170	1,110.00	23235	660.00	23300	2,400.00	23365	5,160.00	24007	1,020.00
23171	1,560.00	23236	1,170.00	23301	1,680.00	23366	5,040.00	24008	690.00
23172	1,860.00	23237	1,920.00	23302	48,000.00	23367	7,200.00	24009	1,020.00
23173	5,040.00	23238	1,500.00	23303	28,800.00	23368	9,000.00	24010	720.00
23174	2,280.00	23239	132,000.00	23304	6,600.00	23369	2,760.00	24011	1,080.00
23175	2,100.00	23240	1,560.00	23305	18,000.00	23370	2,160.00	24012	288.00
23176	1,680.00	23241	3,360.00	23306	4,080.00	23371	2,520.00	24013	576.00
23177	1,320.00	23242	6,600.00	23307	6,000.00	23372	5,520.00	24014	288.00
23178	1,320.00	23243	5,760.00	23308	3,360.00	23373	3,840.00	24015	456.00
23179	1,200.00	23244	5,520.00	23309	3,840.00	23374	900.00	24016	288.00
23180	1,380.00	23245	4,560.00	23310	4,080.00	23375	4,080.00	24017	504.00
23181	1,260.00	23246	6,000.00	23311	3,840.00	23376	5,280.00	24018	264.00
23182	1,440.00	23247	2,760.00	23312	3,360.00	23377	1,980.00	24019	120.00
23183	1,200.00	23248	2,400.00	23313	3,360.00	23378	14,400.00	24020	1,440.00
23184	1,200.00	23249	2,640.00	23314	3,600.00	23379	13,200.00	24021	228.00
23185	1,020.00	23250	2,880.00	23315	4,320.00	23380	10,800.00	24022	960.00
23186	1,800.00	23251	8,400.00	23316	3,840.00	23381	11,400.00	24023	600.00
23187	9,000.00	23252	1,560.00	23317	4,560.00	23382	9,000.00	24024	600.00
23188	4,800.00	23253	6,000.00	23318	1,560.00	23383	5,280.00	24025	336.00
23189	2,520.00	23254	5,760.00	23319	31,200.00	23384	10,200.00	24026	504.00
23190	33,600.00	23255	2,640.00	23320	4,800.00	23385	7,800.00	24027	408.00
23191	2,400.00	23256	1,440.00	23321	4,560.00	23386	31,200.00	24028	264.00
23192	840.00	23257	2,640.00	23322	2,040.00	23387	13,200.00	24029	900.00
23193	2,880.00	23258	9,600.00	23323	1,680.00	23388	7,200.00	24030	456.00
23194	1,800.00	23259	15,600.00	23324	7,200.00	23389	4,320.00	24031	132.00
23195	3,120.00	23260	6,600.00	23325	6,600.00	23390	4,200.00	24032	600.00
23196	1,320.00	23261	19,200.00	23326	5,040.00	23391	4,320.00	24033	576.00
23197	3,840.00	23262	9,000.00	23327	9,000.00	23392	16,200.00	24034	360.00
23198	1,200.00	23263	720.00	23328	3,600.00	23393	11,100.00	24035	408.00
23199	2,880.00	23264	6,600.00	23329	3,840.00	23394	12,000.00	24036	264.00
23200	1,500.00	23265	6,000.00	23330	5,040.00	23395	10,500.00	24037	408.00
23201	1,680.00	23266	21,600.00	23331	10,200.00	23396	7,200.00	24038	240.00
23202	48,000.00	23267	2,760.00	23332	3,240.00	23397	4,560.00	24039	384.00
23203	8,400.00	23268	6,900.00	23333	2,640.00	23398	4,320.00	24040	204.00
23204	4,320.00	23269	1,800.00	23334	4,800.00	23399	3,360.00	24041	630.00
23205	3,120.00	23270	1,560.00	23335	840.00	23400	31,200.00	24042	264.00
23206	2,640.00	23271	6,000.00	23336	1,680.00	23401	180,000.00	24043	180.00
23207	1,560.00	23272	3,840.00	23337	38,400.00	23402	7,500.00	24044	600.00
23208	1,680.00	23273	4,080.00	23338	3,360.00	23403	1,740.00	24045	630.00
23209	1,740.00	23274	4,080.00	23339	2,160.00	23404	1,680.00	24046	480.00
23210	1,620.00	23275	2,640.00	23340	7,200.00	23405	5,040.00	24047	312.00
23211	1,680.00	23276	810.00	23341	2,880.00	23406	3,600.00	24048	240.00
23212	1,260.00	23277	14,400.00	23342	3,000.00	23407	3,840.00	24049	336.00
23213	16,800.00	23278	1,200.00	23343	3,000.00	23408	4,320.00	24050	552.00
23214	11,400.00	23279	6,000.00	23344	2,220.00	23409	2,400.00	24051	576.00
23215	8,400.00	23280	11,400.00	23345	1,380.00	23410	78,000.00	24052	360.00
23216	2,160.00	23281	2,880.00	23346	2,880.00	23411	24,000.00	24053	528.00
23217	1,560.00	23282	3,120.00	23347	7,800.00	23412	21,600.00	24054	456.00
23218	13,200.00	23283	4,800.00	23348	2,520.00	23414	16,800.00	24055	900.00
23219	1,200.00	23284	4,560.00	23349	2,640.00	23415	3,840.00	24056	1,200.00
23220	720.00	23285	5,040.00	23350	1,980.00	Session G - Hong Kong, Modern & Ancient Chinese Coins - Internet Only Saturday, October 2, 9:00 AM Hong Kong Time (Friday, October 1, 6:00 PM Pacific Time) Lots 24001-24603		24057	312.00
23221	1,560.00	23286	55,200.00	23351	1,140.00			24058	228.00
23222	504.00	23287	36,000.00	23352	1,440.00			24059	192.00
23223	576.00	23288	2,880.00	23353	2,280.00			24060	192.00
23224	840.00	23289	2,880.00	23354	2,400.00			24061	156.00
23225	660.00	23290	2,880.00	23355	1,200.00			24062	144.00
23226	6,600.00	23291	5,040.00	23356	1,200.00			24063	456.00
23227	7,500.00	23292	2,160.00	23357	1,020.00			24064	480.00
23228	1,080.00	23293	5,520.00	23358	3,600.00			24065	216.00
23229	3,360.00	23294	5,040.00	23359	2,040.00			24066	336.00
23230	690.00	23295	2,640.00	23360	2,400.00	24001	840.00	24067	432.00
23231	840.00	23296	4,200.00	23361	1,380.00	24002	840.00	24068	264.00
						24003	1,200.00		

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
24069.....	264.00	24134.....	2,640.00	24200.....	1,560.00	24266.....	660.00	24333.....	432.00
24070.....	288.00	24135.....	2,280.00	24201.....	1,560.00	24267.....	480.00	24334.....	408.00
24071.....	288.00	24136.....	2,640.00	24202.....	660.00	24268.....	660.00	24335.....	552.00
24072.....	240.00	24137.....	2,760.00	24203.....	960.00	24269.....	660.00	24336.....	960.00
24073.....	144.00	24138.....	3,120.00	24204.....	504.00	24270.....	156.00	24337.....	720.00
24074.....	144.00	24139.....	168.00	24205.....	552.00	24271.....	1,050.00	24338.....	80.00
24075.....	168.00	24141.....	204.00	24206.....	504.00	24272.....	690.00	24339.....	80.00
24076.....	156.00	24142.....	504.00	24207.....	504.00	24273.....	504.00	24340.....	240.00
24077.....	336.00	24143.....	576.00	24208.....	504.00	24274.....	504.00	24341.....	240.00
24078.....	504.00	24144.....	360.00	24209.....	504.00	24275.....	360.00	24342.....	336.00
24079.....	480.00	24145.....	144.00	24210.....	900.00	24276.....	2,640.00	24343.....	480.00
24080.....	75.00	24146.....	90.00	24211.....	528.00	24277.....	780.00	24344.....	264.00
24081.....	156.00	24147.....	288.00	24212.....	960.00	24278.....	216.00	24345.....	264.00
24082.....	900.00	24148.....	264.00	24213.....	504.00	24279.....	2,640.00	24346.....	1,140.00
24083.....	456.00	24149.....	85.00	24214.....	900.00	24281.....	456.00	24347.....	75.00
24084.....	144.00	24150.....	216.00	24215.....	480.00	24282.....	1,500.00	24348.....	144.00
24085.....	690.00	24151.....	312.00	24216.....	432.00	24283.....	552.00	24349.....	144.00
24086.....	456.00	24152.....	1,440.00	24217.....	432.00	24284.....	432.00	24350.....	120.00
24087.....	528.00	24153.....	456.00	24218.....	456.00	24285.....	228.00	24351.....	750.00
24088.....	312.00	24154.....	2,040.00	24219.....	384.00	24286.....	192.00	24352.....	840.00
24089.....	432.00	24155.....	480.00	24220.....	384.00	24287.....	336.00	24353.....	115.00
24090.....	132.00	24156.....	660.00	24221.....	288.00	24288.....	132.00	24354.....	204.00
24091.....	132.00	24157.....	720.00	24222.....	630.00	24289.....	1,200.00	24355.....	312.00
24092.....	168.00	24158.....	2,400.00	24223.....	720.00	24290.....	750.00	24356.....	1,980.00
24093.....	105.00	24159.....	600.00	24224.....	576.00	24291.....	144.00	24357.....	192.00
24094.....	120.00	24160.....	480.00	24225.....	336.00	24292.....	312.00	24358.....	2,100.00
24095.....	120.00	24161.....	288.00	24226.....	456.00	24293.....	1,080.00	24359.....	960.00
24096.....	120.00	24162.....	2,040.00	24227.....	552.00	24294.....	600.00	24360.....	900.00
24097.....	480.00	24163.....	900.00	24228.....	660.00	24296.....	1,020.00	24361.....	1,020.00
24098.....	720.00	24164.....	204.00	24229.....	528.00	24297.....	660.00	24362.....	408.00
24099.....	120.00	24165.....	2,400.00	24230.....	264.00	24298.....	720.00	24363.....	336.00
24100.....	384.00	24166.....	192.00	24231.....	144.00	24299.....	600.00	24364.....	552.00
24101.....	552.00	24167.....	2,880.00	24232.....	480.00	24300.....	528.00	24365.....	504.00
24102.....	156.00	24168.....	1,320.00	24233.....	1,080.00	24301.....	480.00	24366.....	336.00
24103.....	115.00	24169.....	930.00	24234.....	90.00	24302.....	360.00	24367.....	110.00
24104.....	45.00	24170.....	240.00	24235.....	504.00	24303.....	900.00	24368.....	504.00
24105.....	750.00	24171.....	384.00	24236.....	312.00	24304.....	840.00	24370.....	35.00
24106.....	204.00	24172.....	504.00	24237.....	504.00	24305.....	132.00	24371.....	528.00
24107.....	288.00	24173.....	3,600.00	24238.....	1,800.00	24306.....	1,020.00	24372.....	264.00
24108.....	144.00	24174.....	528.00	24239.....	432.00	24307.....	660.00	24373.....	384.00
24109.....	336.00	24175.....	264.00	24240.....	104.00	24308.....	264.00	24374.....	264.00
24110.....	45.00	24176.....	4,080.00	24241.....	504.00	24309.....	360.00	24375.....	900.00
24111.....	80.00	24177.....	3,360.00	24242.....	504.00	24310.....	480.00	24378.....	360.00
24112.....	312.00	24178.....	2,040.00	24243.....	504.00	24311.....	576.00	24379.....	432.00
24113.....	240.00	24179.....	2,760.00	24245.....	408.00	24312.....	552.00	24380.....	156.00
24114.....	264.00	24180.....	2,880.00	24246.....	528.00	24313.....	384.00	24381.....	85.00
24115.....	120.00	24181.....	2,400.00	24247.....	384.00	24314.....	552.00	24382.....	156.00
24116.....	336.00	24182.....	456.00	24248.....	288.00	24315.....	504.00	24383.....	432.00
24117.....	144.00	24183.....	528.00	24249.....	1,500.00	24316.....	690.00	24384.....	105.00
24118.....	360.00	24184.....	3,120.00	24250.....	780.00	24317.....	660.00	24385.....	105.00
24119.....	288.00	24185.....	3,120.00	24251.....	240.00	24318.....	900.00	24386.....	288.00
24120.....	900.00	24186.....	3,360.00	24252.....	1,110.00	24319.....	408.00	24387.....	432.00
24121.....	312.00	24187.....	2,160.00	24253.....	264.00	24320.....	576.00	24388.....	60.00
24122.....	552.00	24188.....	1,740.00	24254.....	456.00	24321.....	1,200.00	24389.....	240.00
24123.....	840.00	24189.....	780.00	24255.....	408.00	24322.....	408.00	24390.....	432.00
24124.....	528.00	24190.....	288.00	24256.....	132.00	24323.....	288.00	24391.....	204.00
24125.....	840.00	24191.....	90.00	24257.....	240.00	24324.....	552.00	24392.....	30.00
24126.....	780.00	24192.....	90.00	24258.....	264.00	24325.....	504.00	24393.....	80.00
24127.....	900.00	24193.....	840.00	24259.....	80.00	24326.....	630.00	24394.....	720.00
24128.....	85.00	24194.....	690.00	24260.....	168.00	24327.....	528.00	24395.....	30.00
24129.....	4,560.00	24195.....	690.00	24261.....	576.00	24328.....	432.00	24397.....	95.00
24130.....	4,080.00	24196.....	690.00	24262.....	990.00	24329.....	432.00	24398.....	1,800.00
24131.....	2,880.00	24197.....	690.00	24263.....	95.00	24330.....	1,800.00	24399.....	264.00
24132.....	2,400.00	24198.....	660.00	24264.....	168.00	24331.....	336.00	24400.....	144.00
24133.....	2,340.00	24199.....	660.00	24265.....	168.00	24332.....	840.00	24401.....	180.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
24402.....	216.00	24470.....	408.00	24539.....	960.00	Session I - Empire & Republic Chinese Coins - Internet Only Sunday, October 3, 9:00 AM Hong Kong Time (Saturday, October 2, 6:00 PM Pacific Time) Lots 25001-25680	25059.....	1,200.00	
24403.....	62.00	24471.....	3,120.00	24540.....	240.00		25060.....	1,740.00	
24404.....	80.00	24472.....	720.00	24541.....	630.00		25061.....	1,860.00	
24406.....	144.00	24473.....	432.00	24542.....	192.00		25062.....	6,000.00	
24407.....	105.00	24474.....	240.00	24543.....	504.00		25063.....	384.00	
24408.....	288.00	24475.....	1,560.00	24544.....	1,620.00		25064.....	384.00	
24409.....	408.00	24476.....	720.00	24545.....	1,080.00		25065.....	840.00	
24410.....	29.00	24477.....	780.00	24546.....	216.00		25066.....	552.00	
24411.....	75.00	24478.....	660.00	24547.....	630.00		25067.....	240.00	
24412.....	90.00	24479.....	720.00	24548.....	95.00		25068.....	65.00	
24413.....	80.00	24480.....	1,800.00	24549.....	264.00	25004.....	3,120.00	25069.....	960.00
24414.....	576.00	24481.....	2,400.00	24550.....	312.00	25005.....	4,320.00	25070.....	336.00
24415.....	780.00	24482.....	1,500.00	24551.....	240.00	25006.....	3,600.00	25071.....	228.00
24416.....	2,280.00	24483.....	3,360.00	24552.....	204.00	25007.....	2,880.00	25072.....	870.00
24418.....	312.00	24484.....	1,080.00	24553.....	960.00	25008.....	2,640.00	25073.....	312.00
24419.....	228.00	24485.....	384.00	24554.....	1,440.00	25009.....	3,120.00	25074.....	288.00
24420.....	780.00	24486.....	156.00	24555.....	840.00	25010.....	3,120.00	25075.....	156.00
24421.....	312.00	24487.....	336.00	24556.....	552.00	25011.....	2,880.00	25076.....	780.00
24422.....	480.00	24488.....	240.00	24557.....	1,320.00	25012.....	900.00	25077.....	480.00
24424.....	456.00	24490.....	780.00	24558.....	528.00	25013.....	2,160.00	25078.....	480.00
24425.....	576.00	24491.....	960.00	24559.....	960.00	25014.....	2,280.00	25079.....	156.00
24426.....	576.00	24492.....	660.00	24560.....	3,840.00	25015.....	2,400.00	25080.....	132.00
24427.....	1,800.00	24493.....	480.00	24561.....	900.00	25016.....	2,280.00	25081.....	264.00
24428.....	1,020.00	24494.....	180.00	24562.....	1,320.00	25017.....	2,280.00	25082.....	288.00
24429.....	2,400.00	24495.....	900.00	24563.....	9,000.00	25018.....	2,880.00	25083.....	2,160.00
24430.....	168.00	24496.....	240.00	24564.....	720.00	25019.....	960.00	25084.....	2,160.00
24431.....	528.00	24498.....	660.00	24565.....	1,260.00	25020.....	960.00	25085.....	810.00
24432.....	50.00	24500.....	259.20	24566.....	1,020.00	25021.....	1,320.00	25086.....	384.00
24433.....	384.00	24501.....	204.00	24567.....	3,960.00	25022.....	1,800.00	25087.....	528.00
24434.....	192.00	24502.....	720.00	24568.....	480.00	25023.....	1,860.00	25088.....	80.00
24435.....	456.00	24503.....	660.00	24569.....	990.00	25024.....	1,680.00	25089.....	456.00
24436.....	480.00	24504.....	504.00	24570.....	1,500.00	25025.....	2,040.00	25090.....	630.00
24437.....	264.00	24505.....	192.00	24571.....	1,020.00	25026.....	1,920.00	25091.....	528.00
24438.....	660.00	24506.....	456.00	24572.....	660.00	25027.....	1,920.00	25092.....	5,760.00
24439.....	504.00	24507.....	240.00	24573.....	1,560.00	25028.....	2,160.00	25093.....	1,110.00
24440.....	456.00	24508.....	432.00	24574.....	504.00	25029.....	1,800.00	25094.....	1,140.00
24441.....	2,400.00	24509.....	3,120.00	24575.....	1,980.00	25030.....	1,170.00	25095.....	1,560.00
24442.....	528.00	24510.....	65.00	24576.....	1,320.00	25031.....	1,320.00	25096.....	1,440.00
24443.....	384.00	24511.....	2,160.00	24577.....	552.00	25032.....	1,170.00	25097.....	1,320.00
24444.....	600.00	24512.....	228.00	24578.....	900.00	25033.....	1,200.00	25098.....	1,140.00
24445.....	144.00	24513.....	720.00	24579.....	1,080.00	25034.....	1,140.00	25099.....	1,170.00
24446.....	690.00	24514.....	115.00	24580.....	720.00	25035.....	1,140.00	25100.....	1,170.00
24447.....	408.00	24515.....	240.00	24581.....	1,320.00	25036.....	1,320.00	25101.....	1,620.00
24448.....	600.00	24516.....	312.00	24582.....	504.00	25037.....	1,200.00	25102.....	1,320.00
24449.....	720.00	24517.....	900.00	24584.....	1,200.00	25038.....	1,440.00	25103.....	1,170.00
24450.....	600.00	24518.....	840.00	24585.....	264.00	25039.....	1,200.00	25104.....	1,020.00
24451.....	264.00	24519.....	900.00	24586.....	216.00	25040.....	1,320.00	25105.....	930.00
24452.....	456.00	24520.....	5,040.00	24587.....	312.00	25041.....	1,140.00	25106.....	750.00
24453.....	360.00	24521.....	312.00	24588.....	360.00	25042.....	1,170.00	25107.....	780.00
24454.....	336.00	24522.....	780.00	24589.....	780.00	25043.....	1,800.00	25108.....	720.00
24455.....	408.00	24523.....	264.00	24590.....	1,200.00	25044.....	1,920.00	25109.....	780.00
24456.....	660.00	24524.....	288.00	24591.....	528.00	25045.....	1,200.00	25110.....	780.00
24457.....	264.00	24525.....	600.00	24592.....	360.00	25046.....	1,320.00	25111.....	720.00
24458.....	192.00	24526.....	720.00	24593.....	336.00	25047.....	1,320.00	25112.....	690.00
24459.....	264.00	24527.....	480.00	24594.....	192.00	25048.....	1,320.00	25113.....	720.00
24460.....	360.00	24528.....	228.00	24595.....	720.00	25049.....	1,440.00	25114.....	660.00
24461.....	780.00	24529.....	504.00	24596.....	240.00	25050.....	1,320.00	25115.....	840.00
24462.....	1,320.00	24530.....	1,200.00	24597.....	288.00	25051.....	2,160.00	25116.....	1,020.00
24463.....	360.00	24531.....	288.00	24598.....	288.00	25052.....	900.00	25117.....	528.00
24464.....	384.00	24532.....	552.00	24599.....	120.00	25053.....	1,620.00	25118.....	600.00
24465.....	288.00	24533.....	192.00	24600.....	630.00	25054.....	1,260.00	25119.....	480.00
24466.....	720.00	24535.....	2,040.00	24601.....	1,800.00	25055.....	1,020.00	25120.....	1,800.00
24467.....	85.00	24536.....	156.00	24602.....	3,120.00	25056.....	1,020.00	25121.....	264.00
24468.....	480.00	24537.....	240.00	24603.....	264.00	25057.....	1,560.00	25122.....	552.00
24469.....	780.00	24538.....	660.00			25058.....	1,740.00	25123.....	810.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
25124.....	360.00	25189.....	5,520.00	25254.....	810.00	25319.....	1,140.00	25387.....	408.00
25125.....	480.00	25190.....	1,680.00	25255.....	1,020.00	25320.....	1,140.00	25388.....	660.00
25126.....	384.00	25191.....	660.00	25256.....	2,400.00	25321.....	312.00	25389.....	432.00
25127.....	360.00	25192.....	1,200.00	25257.....	780.00	25322.....	408.00	25390.....	480.00
25128.....	312.00	25193.....	720.00	25258.....	1,680.00	25323.....	2,160.00	25391.....	1,920.00
25129.....	336.00	25194.....	660.00	25259.....	600.00	25324.....	204.00	25392.....	528.00
25130.....	360.00	25195.....	720.00	25260.....	960.00	25325.....	360.00	25393.....	840.00
25131.....	432.00	25196.....	720.00	25261.....	432.00	25326.....	1,920.00	25394.....	576.00
25132.....	2,040.00	25197.....	750.00	25262.....	528.00	25327.....	1,140.00	25395.....	780.00
25133.....	1,200.00	25198.....	1,680.00	25263.....	456.00	25328.....	1,320.00	25396.....	600.00
25134.....	720.00	25199.....	1,080.00	25264.....	1,020.00	25329.....	1,080.00	25397.....	1,740.00
25135.....	1,020.00	25200.....	660.00	25265.....	870.00	25330.....	1,320.00	25398.....	1,800.00
25136.....	576.00	25201.....	456.00	25266.....	1,020.00	25331.....	1,440.00	25399.....	3,480.00
25137.....	1,020.00	25202.....	1,560.00	25267.....	1,320.00	25332.....	960.00	25400.....	1,200.00
25138.....	720.00	25203.....	408.00	25268.....	840.00	25333.....	1,800.00	25401.....	5,040.00
25139.....	780.00	25204.....	750.00	25269.....	900.00	25334.....	1,320.00	25402.....	4,560.00
25140.....	1,080.00	25205.....	1,080.00	25270.....	360.00	25335.....	1,080.00	25403.....	1,080.00
25141.....	1,020.00	25206.....	456.00	25271.....	312.00	25336.....	3,840.00	25404.....	1,380.00
25142.....	1,140.00	25207.....	456.00	25272.....	312.00	25337.....	960.00	25405.....	1,140.00
25143.....	990.00	25208.....	456.00	25273.....	336.00	25338.....	1,200.00	25406.....	1,020.00
25144.....	1,800.00	25209.....	630.00	25274.....	480.00	25341.....	1,980.00	25407.....	1,380.00
25145.....	1,680.00	25210.....	4,920.00	25275.....	480.00	25342.....	1,560.00	25408.....	1,440.00
25146.....	870.00	25211.....	504.00	25276.....	720.00	25343.....	360.00	25409.....	1,020.00
25147.....	1,440.00	25212.....	264.00	25277.....	264.00	25344.....	780.00	25410.....	1,200.00
25148.....	1,560.00	25213.....	312.00	25278.....	312.00	25346.....	780.00	25411.....	1,020.00
25149.....	600.00	25214.....	312.00	25279.....	336.00	25347.....	750.00	25412.....	1,110.00
25150.....	4,320.00	25215.....	384.00	25280.....	288.00	25348.....	900.00	25413.....	1,080.00
25151.....	6,000.00	25216.....	528.00	25281.....	600.00	25349.....	840.00	25414.....	1,560.00
25152.....	1,320.00	25217.....	240.00	25282.....	660.00	25350.....	870.00	25415.....	1,320.00
25153.....	6,600.00	25218.....	216.00	25283.....	1,140.00	25351.....	840.00	25416.....	810.00
25154.....	7,800.00	25219.....	456.00	25284.....	1,800.00	25352.....	810.00	25417.....	750.00
25155.....	780.00	25220.....	480.00	25285.....	2,040.00	25353.....	504.00	25418.....	2,040.00
25156.....	720.00	25221.....	600.00	25286.....	2,040.00	25354.....	900.00	25419.....	810.00
25157.....	1,440.00	25222.....	132.00	25287.....	1,020.00	25355.....	810.00	25420.....	960.00
25158.....	960.00	25223.....	1,560.00	25288.....	780.00	25356.....	960.00	25421.....	780.00
25159.....	1,170.00	25224.....	6,600.00	25289.....	1,800.00	25357.....	810.00	25422.....	780.00
25160.....	720.00	25225.....	204.00	25290.....	1,440.00	25358.....	720.00	25423.....	1,140.00
25161.....	960.00	25226.....	1,440.00	25291.....	1,440.00	25359.....	720.00	25424.....	1,440.00
25162.....	1,320.00	25227.....	1,020.00	25292.....	840.00	25360.....	660.00	25425.....	2,400.00
25163.....	1,920.00	25228.....	660.00	25293.....	528.00	25361.....	576.00	25426.....	1,020.00
25164.....	780.00	25229.....	930.00	25294.....	552.00	25362.....	720.00	25427.....	456.00
25165.....	750.00	25230.....	1,440.00	25295.....	228.00	25363.....	1,680.00	25428.....	504.00
25166.....	1,320.00	25231.....	2,640.00	25296.....	240.00	25364.....	1,080.00	25429.....	504.00
25167.....	1,380.00	25232.....	3,960.00	25297.....	312.00	25365.....	990.00	25430.....	432.00
25168.....	1,560.00	25233.....	1,320.00	25298.....	336.00	25366.....	1,560.00	25431.....	432.00
25169.....	1,200.00	25234.....	900.00	25299.....	384.00	25367.....	1,110.00	25432.....	408.00
25170.....	1,050.00	25235.....	1,620.00	25300.....	264.00	25368.....	1,560.00	25433.....	600.00
25171.....	1,200.00	25236.....	1,560.00	25301.....	900.00	25369.....	870.00	25434.....	504.00
25172.....	1,050.00	25237.....	1,140.00	25302.....	960.00	25370.....	1,500.00	25435.....	630.00
25173.....	1,080.00	25238.....	1,560.00	25303.....	780.00	25371.....	1,620.00	25436.....	552.00
25174.....	1,260.00	25239.....	1,560.00	25304.....	780.00	25372.....	1,800.00	25437.....	1,920.00
25175.....	1,200.00	25240.....	1,080.00	25305.....	720.00	25373.....	960.00	25438.....	504.00
25176.....	1,200.00	25241.....	1,320.00	25306.....	1,560.00	25374.....	960.00	25439.....	384.00
25177.....	1,620.00	25242.....	1,800.00	25307.....	720.00	25375.....	552.00	25440.....	312.00
25178.....	1,110.00	25243.....	1,560.00	25308.....	504.00	25376.....	780.00	25441.....	6,000.00
25179.....	1,110.00	25244.....	3,840.00	25309.....	690.00	25377.....	1,020.00	25442.....	1,200.00
25180.....	1,320.00	25245.....	4,320.00	25310.....	552.00	25378.....	1,140.00	25443.....	1,020.00
25181.....	1,110.00	25246.....	4,080.00	25311.....	552.00	25379.....	810.00	25444.....	660.00
25182.....	1,200.00	25247.....	5,880.00	25312.....	630.00	25380.....	720.00	25445.....	2,400.00
25183.....	1,140.00	25248.....	28,800.00	25313.....	456.00	25381.....	900.00	25446.....	2,640.00
25184.....	1,740.00	25249.....	2,400.00	25314.....	528.00	25382.....	720.00	25447.....	870.00
25185.....	1,080.00	25250.....	3,600.00	25315.....	432.00	25383.....	660.00	25448.....	900.00
25186.....	1,110.00	25251.....	1,110.00	25316.....	456.00	25384.....	840.00	25449.....	1,560.00
25187.....	1,080.00	25252.....	1,200.00	25317.....	930.00	25385.....	600.00	25450.....	1,680.00
25188.....	1,020.00	25253.....	1,800.00	25318.....	1,080.00	25386.....	780.00	25451.....	1,680.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
25452.....	1,740.00	25517.....	720.00	25582.....	1,560.00	25647.....	264.00	26027.....	600.00
25453.....	1,920.00	25518.....	780.00	25583.....	1,200.00	25648.....	720.00	26028.....	552.00
25454.....	1,140.00	25519.....	750.00	25584.....	4,080.00	25649.....	600.00	26029.....	456.00
25455.....	7,200.00	25520.....	780.00	25585.....	4,080.00	25650.....	1,020.00	26030.....	360.00
25456.....	3,480.00	25521.....	720.00	25586.....	2,880.00	25651.....	408.00	26031.....	384.00
25457.....	4,560.00	25522.....	810.00	25587.....	1,800.00	25652.....	690.00	26032.....	630.00
25458.....	1,020.00	25523.....	600.00	25588.....	840.00	25653.....	85.00	26033.....	780.00
25459.....	3,360.00	25524.....	630.00	25589.....	1,920.00	25654.....	1,920.00	26034.....	840.00
25460.....	4,800.00	25525.....	552.00	25590.....	9,000.00	25655.....	360.00	26035.....	504.00
25461.....	2,640.00	25526.....	660.00	25591.....	15,600.00	25656.....	456.00	26036.....	80.00
25462.....	1,320.00	25527.....	576.00	25592.....	240.00	25657.....	1,800.00	26037.....	312.00
25463.....	1,170.00	25528.....	900.00	25593.....	312.00	25658.....	480.00	26038.....	960.00
25464.....	1,440.00	25529.....	576.00	25594.....	1,170.00	25659.....	144.00	26039.....	288.00
25465.....	1,320.00	25530.....	576.00	25595.....	1,140.00	25661.....	180.00	26040.....	264.00
25466.....	1,140.00	25531.....	576.00	25596.....	1,560.00	25662.....	264.00	26041.....	900.00
25467.....	1,680.00	25532.....	576.00	25597.....	75.00	25663.....	600.00	26042.....	960.00
25468.....	1,560.00	25533.....	576.00	25598.....	690.00	25664.....	1,020.00	26043.....	528.00
25469.....	1,560.00	25534.....	720.00	25599.....	120.00	25665.....	80.00	26044.....	528.00
25470.....	2,040.00	25535.....	504.00	25600.....	110.00	25666.....	80.00	26045.....	1,170.00
25471.....	2,040.00	25536.....	576.00	25601.....	240.00	25667.....	156.00	26046.....	1,170.00
25472.....	4,320.00	25537.....	660.00	25602.....	780.00	25668.....	312.00	26047.....	960.00
25473.....	1,620.00	25538.....	576.00	25603.....	456.00	25669.....	360.00	26048.....	720.00
25474.....	840.00	25539.....	900.00	25604.....	144.00	25670.....	192.00	26049.....	720.00
25475.....	2,160.00	25540.....	600.00	25605.....	360.00	25671.....	264.00	26050.....	1,050.00
25476.....	2,880.00	25541.....	600.00	25606.....	264.00	25672.....	192.00	26051.....	1,080.00
25477.....	2,280.00	25542.....	600.00	25607.....	100.00	25673.....	168.00	26052.....	1,020.00
25478.....	1,680.00	25543.....	576.00	25608.....	780.00	25674.....	384.00	26053.....	1,440.00
25479.....	1,560.00	25544.....	504.00	25609.....	168.00	25675.....	115.00	26054.....	930.00
25480.....	1,560.00	25545.....	960.00	25610.....	840.00	25676.....	408.00	26055.....	750.00
25481.....	2,160.00	25546.....	1,800.00	25611.....	720.00	25677.....	528.00	26056.....	1,380.00
25482.....	2,880.00	25547.....	528.00	25612.....	432.00	25678.....	1,320.00	26057.....	1,020.00
25483.....	1,560.00	25548.....	336.00	25613.....	156.00	25679.....	1,200.00	26058.....	1,860.00
25484.....	660.00	25549.....	384.00	25614.....	600.00	25680.....	384.00	26059.....	990.00
25485.....	720.00	25550.....	1,020.00	25615.....	456.00	Session J - Chinese Provincial Coins Part 1 - Internet Only Monday, October 4, 9:00 AM Hong Kong Time (Sunday, October 3, 6:00 PM Pacific Time) Lots 26001-26496	26060.....	1,110.00	
25486.....	720.00	25551.....	1,560.00	25616.....	660.00		26061.....	1,440.00	
25487.....	960.00	25552.....	408.00	25617.....	630.00		26062.....	1,140.00	
25488.....	720.00	25553.....	384.00	25618.....	228.00		26063.....	1,560.00	
25489.....	960.00	25554.....	384.00	25619.....	384.00		26064.....	1,080.00	
25490.....	720.00	25555.....	360.00	25620.....	95.00		26065.....	1,680.00	
25491.....	720.00	25556.....	780.00	25621.....	336.00		26066.....	600.00	
25492.....	690.00	25557.....	1,020.00	25622.....	65.00		26067.....	1,020.00	
25493.....	552.00	25558.....	1,200.00	25623.....	780.00		26068.....	840.00	
25494.....	780.00	25559.....	780.00	25624.....	360.00		26069.....	600.00	
25495.....	630.00	25560.....	432.00	25625.....	55.00	26001.....	408.00	26070.....	840.00
25496.....	810.00	25561.....	360.00	25626.....	228.00	26002.....	432.00	26071.....	2,220.00
25497.....	1,080.00	25562.....	1,050.00	25627.....	900.00	26003.....	456.00	26072.....	3,600.00
25498.....	1,020.00	25563.....	930.00	25628.....	960.00	26004.....	144.00	26073.....	4,080.00
25499.....	1,800.00	25564.....	780.00	25629.....	960.00	26005.....	240.00	26074.....	2,280.00
25500.....	480.00	25565.....	1,080.00	25630.....	456.00	26006.....	228.00	26075.....	2,220.00
25501.....	900.00	25566.....	960.00	25631.....	384.00	26008.....	85.00	26076.....	5,040.00
25502.....	408.00	25567.....	900.00	25632.....	360.00	26009.....	204.00	26077.....	2,280.00
25503.....	720.00	25568.....	780.00	25633.....	264.00	26010.....	504.00	26078.....	3,840.00
25504.....	1,140.00	25569.....	780.00	25634.....	216.00	26011.....	360.00	26079.....	3,120.00
25505.....	990.00	25570.....	1,860.00	25635.....	576.00	26012.....	408.00	26080.....	2,640.00
25506.....	720.00	25571.....	1,080.00	25636.....	144.00	26013.....	720.00	26081.....	1,920.00
25507.....	780.00	25572.....	528.00	25637.....	264.00	26014.....	600.00	26082.....	1,980.00
25508.....	840.00	25573.....	660.00	25638.....	156.00	26015.....	660.00	26083.....	2,160.00
25509.....	720.00	25574.....	1,440.00	25639.....	360.00	26016.....	456.00	26084.....	2,040.00
25510.....	1,020.00	25575.....	1,560.00	25640.....	192.00	26018.....	456.00	26085.....	1,920.00
25511.....	780.00	25576.....	1,740.00	25641.....	840.00	26019.....	360.00	26086.....	1,920.00
25512.....	720.00	25577.....	1,080.00	25642.....	216.00	26020.....	750.00	26087.....	2,160.00
25513.....	780.00	25578.....	1,020.00	25643.....	288.00	26021.....	576.00	26088.....	660.00
25514.....	750.00	25579.....	870.00	25644.....	384.00	26022.....	408.00	26089.....	960.00
25515.....	720.00	25580.....	840.00	25645.....	660.00	26023.....	480.00	26090.....	720.00
25516.....	780.00	25581.....	2,160.00	25646.....	180.00	26024.....	504.00	26091.....	660.00
						26025.....	720.00		
						26026.....	240.00		

Final Bids Include Buyer's Premium.

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Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
26092.....	1,500.00	26157.....	168.00	26222.....	204.00	26287.....	552.00	26353.....	336.00
26093.....	630.00	26158.....	780.00	26223.....	576.00	26288.....	576.00	26354.....	600.00
26094.....	576.00	26159.....	360.00	26224.....	456.00	26289.....	1,560.00	26355.....	1,170.00
26095.....	1,920.00	26160.....	288.00	26225.....	228.00	26290.....	1,680.00	26356.....	528.00
26096.....	504.00	26161.....	156.00	26226.....	528.00	26291.....	432.00	26357.....	720.00
26097.....	504.00	26162.....	660.00	26227.....	336.00	26292.....	456.00	26358.....	240.00
26098.....	504.00	26163.....	408.00	26228.....	840.00	26293.....	360.00	26359.....	2,640.00
26099.....	1,140.00	26164.....	1,560.00	26229.....	630.00	26294.....	2,400.00	26360.....	408.00
26100.....	810.00	26165.....	780.00	26230.....	132.00	26295.....	360.00	26361.....	156.00
26101.....	660.00	26166.....	336.00	26231.....	144.00	26296.....	720.00	26362.....	408.00
26102.....	720.00	26167.....	384.00	26232.....	504.00	26297.....	132.00	26363.....	480.00
26103.....	630.00	26168.....	660.00	26233.....	80.00	26298.....	360.00	26364.....	360.00
26104.....	1,440.00	26169.....	360.00	26234.....	80.00	26299.....	240.00	26365.....	240.00
26105.....	1,680.00	26170.....	960.00	26235.....	192.00	26300.....	264.00	26366.....	115.00
26106.....	1,680.00	26171.....	1,020.00	26236.....	312.00	26301.....	840.00	26367.....	552.00
26107.....	3,600.00	26172.....	990.00	26237.....	216.00	26302.....	240.00	26368.....	432.00
26108.....	3,120.00	26173.....	1,080.00	26238.....	156.00	26303.....	100.00	26369.....	480.00
26109.....	3,120.00	26174.....	504.00	26239.....	240.00	26305.....	65.00	26370.....	408.00
26110.....	1,080.00	26175.....	384.00	26240.....	264.00	26306.....	552.00	26371.....	432.00
26111.....	660.00	26176.....	384.00	26241.....	600.00	26307.....	65.00	26372.....	192.00
26112.....	870.00	26177.....	384.00	26242.....	132.00	26308.....	1,020.00	26373.....	1,020.00
26113.....	780.00	26178.....	900.00	26243.....	192.00	26309.....	156.00	26374.....	1,680.00
26114.....	576.00	26179.....	192.00	26244.....	990.00	26310.....	65.00	26375.....	552.00
26115.....	1,800.00	26180.....	2,880.00	26245.....	115.00	26311.....	80.00	26376.....	336.00
26116.....	336.00	26181.....	870.00	26246.....	1,080.00	26312.....	360.00	26377.....	600.00
26117.....	660.00	26182.....	528.00	26247.....	180.00	26313.....	336.00	26378.....	600.00
26118.....	105.00	26183.....	1,140.00	26248.....	576.00	26314.....	192.00	26379.....	1,380.00
26119.....	192.00	26184.....	720.00	26249.....	780.00	26315.....	192.00	26380.....	720.00
26120.....	70.00	26185.....	115.00	26250.....	600.00	26316.....	240.00	26381.....	576.00
26121.....	840.00	26186.....	240.00	26251.....	192.00	26317.....	228.00	26382.....	660.00
26122.....	528.00	26187.....	1,080.00	26252.....	960.00	26318.....	264.00	26383.....	192.00
26123.....	288.00	26188.....	1,200.00	26253.....	552.00	26319.....	85.00	26384.....	690.00
26124.....	132.00	26189.....	780.00	26254.....	528.00	26320.....	228.00	26385.....	630.00
26125.....	408.00	26190.....	780.00	26255.....	1,200.00	26321.....	312.00	26386.....	480.00
26126.....	90.00	26191.....	840.00	26256.....	2,340.00	26322.....	204.00	26387.....	660.00
26127.....	336.00	26192.....	1,020.00	26257.....	660.00	26323.....	192.00	26388.....	960.00
26128.....	4,320.00	26193.....	552.00	26258.....	690.00	26324.....	660.00	26389.....	960.00
26129.....	4,440.00	26194.....	720.00	26259.....	456.00	26325.....	900.00	26390.....	2,040.00
26130.....	1,680.00	26195.....	1,140.00	26260.....	432.00	26326.....	1,200.00	26391.....	780.00
26131.....	576.00	26196.....	95.00	26261.....	1,320.00	26327.....	384.00	26392.....	810.00
26132.....	264.00	26197.....	720.00	26262.....	1,440.00	26328.....	432.00	26393.....	1,560.00
26133.....	264.00	26198.....	312.00	26263.....	1,440.00	26329.....	192.00	26394.....	600.00
26134.....	288.00	26199.....	1,800.00	26264.....	2,040.00	26330.....	144.00	26395.....	600.00
26135.....	384.00	26200.....	204.00	26265.....	264.00	26331.....	110.00	26396.....	1,680.00
26136.....	504.00	26201.....	168.00	26266.....	660.00	26332.....	720.00	26397.....	504.00
26137.....	456.00	26202.....	120.00	26267.....	288.00	26333.....	960.00	26398.....	528.00
26138.....	192.00	26203.....	312.00	26268.....	288.00	26334.....	115.00	26399.....	480.00
26139.....	312.00	26204.....	312.00	26269.....	288.00	26335.....	168.00	26400.....	810.00
26140.....	504.00	26205.....	240.00	26270.....	216.00	26336.....	85.00	26401.....	600.00
26141.....	180.00	26206.....	660.00	26271.....	204.00	26337.....	60.00	26402.....	240.00
26142.....	528.00	26207.....	384.00	26272.....	480.00	26338.....	600.00	26403.....	1,320.00
26143.....	750.00	26208.....	456.00	26273.....	2,880.00	26339.....	132.00	26404.....	1,320.00
26144.....	480.00	26209.....	85.00	26274.....	1,860.00	26340.....	480.00	26405.....	690.00
26145.....	840.00	26210.....	528.00	26275.....	990.00	26341.....	156.00	26406.....	630.00
26146.....	600.00	26211.....	288.00	26276.....	1,200.00	26342.....	216.00	26407.....	528.00
26147.....	960.00	26212.....	384.00	26277.....	1,080.00	26343.....	360.00	26408.....	504.00
26148.....	1,320.00	26213.....	288.00	26278.....	900.00	26344.....	384.00	26409.....	600.00
26149.....	552.00	26214.....	600.00	26279.....	2,160.00	26345.....	216.00	26410.....	312.00
26150.....	504.00	26215.....	3,360.00	26280.....	2,100.00	26346.....	900.00	26411.....	1,020.00
26151.....	576.00	26216.....	144.00	26281.....	2,220.00	26347.....	216.00	26412.....	384.00
26152.....	480.00	26217.....	144.00	26282.....	870.00	26348.....	1,020.00	26413.....	780.00
26153.....	456.00	26218.....	312.00	26283.....	552.00	26349.....	432.00	26414.....	660.00
26154.....	360.00	26219.....	360.00	26284.....	750.00	26350.....	576.00	26415.....	1,500.00
26155.....	384.00	26220.....	228.00	26285.....	528.00	26351.....	1,680.00	26416.....	2,160.00
26156.....	288.00	26221.....	480.00	26286.....	528.00	26352.....	432.00	26417.....	720.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
26418	780.00	26484	720.00	27044	660.00	27109	132.00	27174	55.00
26419	690.00	26485	180.00	27045	336.00	27110	132.00	27175	660.00
26420	2,880.00	26486	408.00	27046	1,200.00	27111	312.00	27176	156.00
26421	408.00	26487	180.00	27047	780.00	27112	120.00	27177	432.00
26422	720.00	26488	480.00	27048	456.00	27113	144.00	27178	780.00
26423	576.00	26489	100.00	27049	600.00	27114	456.00	27179	456.00
26424	840.00	26490	528.00	27050	960.00	27115	384.00	27180	360.00
26425	900.00	26491	80.00	27051	1,140.00	27116	85.00	27181	840.00
26426	456.00	26492	80.00	27052	900.00	27117	480.00	27182	156.00
26427	528.00	26493	504.00	27053	600.00	27118	480.00	27183	408.00
26428	660.00	26494	264.00	27054	1,500.00	27119	264.00	27184	1,440.00
26429	456.00	26495	456.00	27055	480.00	27120	192.00	27185	360.00
26430	456.00	26496	1,080.00	27056	1,560.00	27121	132.00	27186	504.00
26431	456.00			27057	720.00	27122	132.00	27187	780.00
26432	480.00	Session K - Chinese Provincial Coins Part 2 - Internet Only Tuesday, October 5, 9:00 AM Hong Kong Time (Monday, October 4, 6:00 PM Pacific Time) Lots 27001-27446		27058	840.00	27123	55.00	27188	360.00
26433	720.00			27059	660.00	27124	360.00	27189	720.00
26434	576.00			27060	504.00	27125	480.00	27190	840.00
26435	660.00			27061	576.00	27126	168.00	27191	504.00
26436	660.00			27062	504.00	27127	264.00	27192	504.00
26437	480.00			27063	456.00	27128	1,140.00	27193	432.00
26438	408.00			27064	360.00	27129	504.00	27194	360.00
26439	432.00			27065	180.00	27130	552.00	27195	120.00
26440	2,280.00			27066	144.00	27131	504.00	27196	630.00
26441	259.20			27067	80.00	27132	228.00	27197	3,840.00
26442	780.00	27001	690.00	27068	105.00	27133	228.00	27198	240.00
26443	4,080.00	27002	1,920.00	27069	95.00	27134	264.00	27199	1,080.00
26444	144.00	27003	2,640.00	27070	85.00	27135	360.00	27200	780.00
26445	312.00	27004	1,560.00	27071	228.00	27136	240.00	27201	456.00
26446	408.00	27005	504.00	27072	312.00	27137	336.00	27202	240.00
26447	408.00	27006	480.00	27073	156.00	27138	288.00	27203	156.00
26448	432.00	27007	480.00	27074	132.00	27139	132.00	27204	132.00
26449	288.00	27008	750.00	27075	156.00	27140	132.00	27205	45.00
26450	100.00	27009	192.00	27076	216.00	27141	288.00	27206	480.00
26451	100.00	27010	312.00	27077	216.00	27142	720.00	27207	180.00
26452	192.00	27011	204.00	27078	384.00	27143	264.00	27208	1,320.00
26453	132.00	27012	105.00	27079	228.00	27144	192.00	27209	840.00
26454	432.00	27013	95.00	27080	105.00	27145	960.00	27210	1,800.00
26455	312.00	27014	408.00	27081	228.00	27146	144.00	27211	1,680.00
26456	240.00	27015	95.00	27082	180.00	27147	336.00	27212	408.00
26457	384.00	27016	132.00	27083	168.00	27148	240.00	27213	100.00
26458	312.00	27017	228.00	27084	120.00	27149	228.00	27214	288.00
26459	204.00	27018	720.00	27085	900.00	27150	95.00	27215	204.00
26460	80.00	27019	1,560.00	27086	840.00	27151	156.00	27216	1,080.00
26461	144.00	27020	384.00	27087	840.00	27152	156.00	27217	228.00
26462	95.00	27021	720.00	27088	780.00	27153	144.00	27218	660.00
26463	480.00	27022	900.00	27089	780.00	27154	1,320.00	27219	312.00
26464	115.00	27023	156.00	27090	630.00	27155	720.00	27220	312.00
26465	264.00	27024	480.00	27091	720.00	27156	660.00	27221	720.00
26466	120.00	27025	384.00	27092	720.00	27157	216.00	27222	576.00
26467	528.00	27026	312.00	27093	1,980.00	27158	432.00	27223	115.00
26468	660.00	27027	384.00	27094	1,440.00	27159	180.00	27224	528.00
26469	600.00	27028	630.00	27095	660.00	27160	1,200.00	27225	432.00
26470	408.00	27029	2,400.00	27096	720.00	27161	600.00	27226	1,320.00
26471	264.00	27030	408.00	27097	264.00	27162	168.00	27227	960.00
26472	80.00	27031	115.00	27098	408.00	27163	216.00	27228	204.00
26473	360.00	27032	930.00	27099	180.00	27164	216.00	27229	408.00
26474	264.00	27033	264.00	27100	408.00	27165	95.00	27230	504.00
26475	720.00	27034	960.00	27101	204.00	27166	75.00	27231	156.00
26476	600.00	27035	144.00	27102	180.00	27167	75.00	27232	336.00
26477	264.00	27036	312.00	27103	264.00	27168	144.00	27233	2,880.00
26478	132.00	27037	336.00	27104	660.00	27169	240.00	27234	576.00
26479	264.00	27038	156.00	27105	1,560.00	27170	156.00	27235	660.00
26480	1,020.00	27039	120.00	27106	264.00	27171	240.00	27236	660.00
26481	408.00	27040	336.00	27107	168.00	27172	144.00	27237	480.00
26482	180.00	27041	360.00	27108	156.00	27173	115.00	27238	408.00
26483	80.00	27042	240.00						
		27043	384.00						

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
27239	360.00	27304	360.00	27370	900.00	27435	840.00	28046	384.00
27240	360.00	27305	240.00	27371	840.00	27436	85.00	28047	690.00
27241	504.00	27306	168.00	27372	900.00	27437	480.00	28048	504.00
27242	312.00	27307	240.00	27373	840.00	27438	408.00	28049	528.00
27243	216.00	27308	240.00	27374	1,800.00	27439	312.00	28050	630.00
27244	1,140.00	27309	240.00	27375	660.00	27440	228.00	28051	576.00
27245	660.00	27310	288.00	27376	600.00	27441	288.00	28052	384.00
27246	552.00	27311	456.00	27377	600.00	27442	90.00	28053	384.00
27247	408.00	27312	240.00	27378	576.00	27443	240.00	28054	288.00
27248	360.00	27313	264.00	27379	528.00	27444	80.00	28055	312.00
27249	288.00	27314	780.00	27380	528.00	27445	240.00	28056	480.00
27250	336.00	27315	288.00	27381	432.00	27446	3,120.00	28057	576.00
27251	360.00	27316	1,680.00	27382	480.00	Session L - Chinese Provincial Coins Part 3 - Internet Only Wednesday, October 6, 9:00 AM Hong Kong Time (Tuesday, October 5, 6:00 PM Pacific Time) Lots 28001-28551	28058	720.00	
27252	288.00	27317	1,080.00	27383	2,040.00		28059	1,050.00	
27253	780.00	27318	480.00	27384	780.00		28060	1,080.00	
27254	432.00	27319	336.00	27385	720.00		28061	750.00	
27255	432.00	27320	1,440.00	27386	780.00		28062	660.00	
27256	720.00	27321	432.00	27387	720.00		28063	1,080.00	
27257	360.00	27322	408.00	27388	1,920.00		28064	630.00	
27258	384.00	27323	192.00	27389	660.00		28065	720.00	
27259	240.00	27324	264.00	27390	1,320.00		28066	288.00	
27260	312.00	27325	264.00	27391	1,110.00		28067	630.00	
27261	1,200.00	27326	660.00	27392	1,080.00	28003	1,110.00	28068	336.00
27262	384.00	27327	600.00	27393	720.00	28004	1,020.00	28069	240.00
27263	432.00	27328	660.00	27394	810.00	28005	576.00	28070	456.00
27264	312.00	27329	900.00	27395	1,500.00	28006	690.00	28071	360.00
27265	288.00	27330	504.00	27396	660.00	28007	600.00	28072	1,200.00
27266	336.00	27331	288.00	27397	2,640.00	28008	720.00	28073	750.00
27267	552.00	27332	1,200.00	27398	2,100.00	28009	600.00	28074	660.00
27268	288.00	27333	408.00	27399	1,440.00	28010	1,920.00	28075	1,140.00
27269	690.00	27334	600.00	27400	2,040.00	28011	600.00	28076	1,500.00
27270	240.00	27335	408.00	27401	2,160.00	28012	576.00	28077	3,600.00
27271	180.00	27336	216.00	27402	1,440.00	28013	600.00	28078	2,280.00
27272	480.00	27337	960.00	27403	1,620.00	28014	780.00	28079	480.00
27273	288.00	27338	1,200.00	27404	1,560.00	28015	720.00	28080	780.00
27274	552.00	27339	384.00	27405	2,160.00	28016	480.00	28081	3,360.00
27275	312.00	27340	288.00	27406	6,600.00	28017	780.00	28082	630.00
27276	780.00	27341	1,800.00	27407	1,320.00	28018	504.00	28083	408.00
27277	336.00	27342	1,920.00	27408	1,200.00	28019	1,080.00	28084	240.00
27278	660.00	27343	1,800.00	27409	900.00	28020	1,020.00	28085	720.00
27279	408.00	27344	2,640.00	27410	1,080.00	28021	840.00	28086	456.00
27280	360.00	27345	2,640.00	27411	1,110.00	28022	576.00	28087	384.00
27281	1,560.00	27346	2,640.00	27412	1,020.00	28023	432.00	28088	85.00
27282	336.00	27347	1,440.00	27413	384.00	28024	156.00	28089	168.00
27283	456.00	27348	1,680.00	27414	480.00	28025	192.00	28090	312.00
27284	360.00	27350	408.00	27415	432.00	28026	264.00	28091	288.00
27285	288.00	27351	144.00	27416	480.00	28027	204.00	28092	264.00
27286	264.00	27352	1,380.00	27417	384.00	28028	132.00	28093	204.00
27287	456.00	27353	288.00	27418	384.00	28029	960.00	28094	105.00
27288	264.00	27354	408.00	27419	360.00	28030	1,980.00	28095	204.00
27289	384.00	27355	384.00	27420	660.00	28031	660.00	28096	85.00
27290	264.00	27356	432.00	27421	552.00	28032	960.00	28097	156.00
27291	264.00	27357	900.00	27422	528.00	28033	264.00	28098	156.00
27292	240.00	27358	1,140.00	27423	360.00	28034	264.00	28099	504.00
27293	216.00	27359	384.00	27424	528.00	28035	600.00	28100	480.00
27294	384.00	27360	240.00	27425	360.00	28036	1,320.00	28101	204.00
27295	456.00	27361	312.00	27426	264.00	28037	1,200.00	28102	204.00
27296	264.00	27362	900.00	27427	336.00	28038	1,170.00	28103	312.00
27297	264.00	27363	780.00	27428	552.00	28039	1,200.00	28104	288.00
27298	288.00	27364	2,160.00	27429	312.00	28040	1,500.00	28105	504.00
27299	216.00	27365	720.00	27430	384.00	28041	456.00	28106	85.00
27300	312.00	27366	576.00	27431	3,840.00	28042	384.00	28107	1,320.00
27301	312.00	27367	1,380.00	27432	720.00	28043	408.00	28108	312.00
27302	264.00	27368	312.00	27433	110.00	28044	360.00	28109	480.00
27303	900.00	27369	2,520.00	27434	264.00	28045	432.00	28110	480.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
28111	336.00	28177	840.00	28245	600.00	28310	132.00	28377	2,280.00
28112	312.00	28178	780.00	28246	456.00	28311	95.00	28378	2,400.00
28113	552.00	28179	504.00	28247	384.00	28312	216.00	28379	1,440.00
28114	336.00	28180	408.00	28248	480.00	28313	228.00	28380	1,020.00
28115	120.00	28181	432.00	28249	930.00	28314	105.00	28381	780.00
28116	105.00	28182	528.00	28250	85.00	28315	105.00	28382	1,080.00
28117	156.00	28183	432.00	28251	90.00	28316	90.00	28383	1,140.00
28119	432.00	28184	480.00	28252	75.00	28317	80.00	28384	1,320.00
28120	288.00	28185	480.00	28253	95.00	28318	384.00	28385	1,140.00
28121	660.00	28186	576.00	28254	95.00	28319	216.00	28386	1,140.00
28122	2,040.00	28187	480.00	28255	80.00	28320	105.00	28387	1,020.00
28123	3,120.00	28188	480.00	28256	360.00	28321	115.00	28388	900.00
28124	3,360.00	28189	264.00	28257	264.00	28322	660.00	28389	1,320.00
28125	3,120.00	28190	180.00	28258	156.00	28323	115.00	28390	660.00
28126	1,560.00	28191	156.00	28259	132.00	28324	180.00	28391	408.00
28127	1,440.00	28192	156.00	28260	85.00	28325	132.00	28392	360.00
28128	1,140.00	28193	132.00	28261	100.00	28326	240.00	28393	336.00
28129	1,560.00	28194	600.00	28262	90.00	28327	105.00	28394	408.00
28130	1,680.00	28195	480.00	28263	70.00	28328	3,840.00	28395	432.00
28131	1,800.00	28196	288.00	28264	90.00	28329	1,320.00	28396	720.00
28132	2,040.00	28197	780.00	28265	90.00	28330	1,320.00	28397	780.00
28133	1,800.00	28198	228.00	28266	70.00	28331	1,380.00	28398	810.00
28134	3,000.00	28199	1,080.00	28267	85.00	28332	960.00	28399	384.00
28135	1,620.00	28200	1,440.00	28268	120.00	28333	1,020.00	28400	336.00
28136	2,160.00	28201	690.00	28269	65.00	28334	900.00	28401	1,620.00
28137	960.00	28203	630.00	28270	384.00	28335	960.00	28402	456.00
28138	900.00	28204	600.00	28271	264.00	28336	960.00	28403	3,360.00
28139	900.00	28205	1,440.00	28272	85.00	28337	1,020.00	28404	1,080.00
28140	1,320.00	28206	528.00	28273	240.00	28338	780.00	28405	1,200.00
28141	1,560.00	28208	900.00	28274	110.00	28339	576.00	28406	1,920.00
28142	1,320.00	28209	660.00	28275	75.00	28340	156.00	28407	840.00
28143	1,380.00	28210	312.00	28276	156.00	28341	180.00	28408	600.00
28144	870.00	28211	384.00	28277	80.00	28342	2,880.00	28409	810.00
28145	1,680.00	28212	204.00	28278	660.00	28343	264.00	28410	600.00
28146	504.00	28213	144.00	28279	80.00	28344	132.00	28411	456.00
28147	408.00	28214	132.00	28280	240.00	28345	288.00	28412	360.00
28148	840.00	28216	1,560.00	28281	90.00	28346	168.00	28413	204.00
28149	504.00	28217	2,640.00	28282	456.00	28347	168.00	28414	144.00
28150	600.00	28218	1,080.00	28283	360.00	28348	456.00	28415	85.00
28151	1,560.00	28219	2,640.00	28284	120.00	28349	1,920.00	28416	456.00
28152	1,920.00	28220	2,880.00	28285	132.00	28350	1,320.00	28417	408.00
28153	2,040.00	28221	2,880.00	28286	95.00	28351	600.00	28418	336.00
28154	1,380.00	28222	528.00	28287	80.00	28352	1,560.00	28419	660.00
28155	960.00	28223	504.00	28288	80.00	28353	1,800.00	28420	660.00
28156	528.00	28224	228.00	28289	95.00	28354	600.00	28421	780.00
28157	960.00	28225	2,280.00	28290	1,080.00	28355	660.00	28422	312.00
28158	1,020.00	28226	1,200.00	28291	1,080.00	28356	90.00	28423	264.00
28159	360.00	28227	1,440.00	28292	432.00	28357	65.00	28424	456.00
28160	630.00	28228	1,020.00	28293	480.00	28358	360.00	28425	1,140.00
28161	528.00	28229	600.00	28294	456.00	28359	65.00	28426	528.00
28162	504.00	28230	180.00	28295	105.00	28360	65.00	28427	1,320.00
28163	552.00	28231	312.00	28296	312.00	28361	65.00	28428	95.00
28164	264.00	28232	132.00	28297	80.00	28362	65.00	28429	105.00
28165	228.00	28233	80.00	28298	900.00	28363	65.00	28430	180.00
28166	336.00	28234	100.00	28299	192.00	28364	50.00	28431	168.00
28167	360.00	28235	75.00	28300	204.00	28365	50.00	28432	900.00
28168	336.00	28236	85.00	28301	240.00	28366	75.00	28433	576.00
28169	336.00	28237	90.00	28302	115.00	28367	95.00	28434	720.00
28170	288.00	28238	80.00	28303	216.00	28368	240.00	28435	3,120.00
28171	288.00	28239	75.00	28304	132.00	28369	70.00	28436	1,140.00
28172	192.00	28240	90.00	28305	384.00	28370	85.00	28437	504.00
28173	228.00	28241	960.00	28306	288.00	28371	65.00	28438	960.00
28174	1,680.00	28242	576.00	28307	156.00	28373	144.00	28439	336.00
28175	1,560.00	28243	456.00	28308	156.00	28375	95.00	28440	528.00
28176	900.00	28244	576.00	28309	105.00	28376	480.00	28441	2,400.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
28442.....	4,320.00	28507.....	1,080.00	29019.....	1,560.00	29084.....	780.00	29150.....	168.00
28443.....	1,680.00	28508.....	480.00	29020.....	1,320.00	29085.....	432.00	29151.....	216.00
28444.....	1,800.00	28509.....	156.00	29021.....	480.00	29086.....	384.00	29152.....	384.00
28445.....	1,620.00	28511.....	900.00	29022.....	660.00	29088.....	1,920.00	29153.....	120.00
28446.....	2,400.00	28512.....	960.00	29023.....	336.00	29089.....	180.00	29154.....	85.00
28447.....	1,920.00	28513.....	660.00	29024.....	288.00	29090.....	480.00	29155.....	115.00
28448.....	432.00	28514.....	720.00	29025.....	240.00	29091.....	1,140.00	29156.....	288.00
28449.....	576.00	28515.....	900.00	29026.....	960.00	29092.....	384.00	29157.....	504.00
28450.....	552.00	28516.....	660.00	29027.....	204.00	29093.....	180.00	29158.....	312.00
28451.....	1,800.00	28517.....	660.00	29028.....	528.00	29094.....	240.00	29159.....	312.00
28452.....	2,640.00	28518.....	630.00	29029.....	4,560.00	29095.....	432.00	29160.....	780.00
28453.....	3,360.00	28519.....	630.00	29030.....	504.00	29096.....	192.00	29161.....	288.00
28454.....	528.00	28520.....	600.00	29031.....	552.00	29097.....	120.00	29162.....	576.00
28455.....	360.00	28521.....	600.00	29032.....	110.00	29098.....	288.00	29163.....	600.00
28456.....	384.00	28522.....	312.00	29033.....	660.00	29099.....	720.00	29164.....	360.00
28457.....	840.00	28523.....	228.00	29034.....	780.00	29100.....	360.00	29165.....	80.00
28458.....	1,680.00	28524.....	2,160.00	29035.....	168.00	29101.....	480.00	29166.....	85.00
28459.....	1,560.00	28525.....	2,160.00	29036.....	660.00	29102.....	192.00	29167.....	105.00
28460.....	1,440.00	28526.....	1,320.00	29037.....	720.00	29103.....	900.00	29168.....	168.00
28461.....	1,380.00	28527.....	3,360.00	29038.....	288.00	29104.....	264.00	29169.....	85.00
28462.....	1,200.00	28528.....	1,920.00	29039.....	504.00	29105.....	660.00	29170.....	1,440.00
28463.....	1,200.00	28529.....	1,920.00	29040.....	432.00	29106.....	660.00	29171.....	312.00
28464.....	1,740.00	28530.....	900.00	29041.....	384.00	29107.....	456.00	29172.....	384.00
28465.....	1,140.00	28531.....	2,640.00	29042.....	312.00	29108.....	288.00	29173.....	105.00
28466.....	2,040.00	28532.....	1,680.00	29043.....	288.00	29109.....	204.00	29174.....	180.00
28467.....	840.00	28533.....	720.00	29044.....	288.00	29110.....	900.00	29175.....	95.00
28468.....	690.00	28534.....	2,760.00	29045.....	900.00	29111.....	408.00	29176.....	480.00
28469.....	750.00	28535.....	2,160.00	29046.....	600.00	29112.....	1,140.00	29177.....	336.00
28470.....	1,320.00	28536.....	1,800.00	29047.....	312.00	29113.....	264.00	29178.....	360.00
28471.....	360.00	28537.....	1,200.00	29048.....	384.00	29114.....	264.00	29179.....	480.00
28472.....	384.00	28538.....	2,040.00	29049.....	384.00	29115.....	216.00	29180.....	432.00
28473.....	480.00	28539.....	6,000.00	29050.....	456.00	29116.....	576.00	29181.....	264.00
28474.....	336.00	28540.....	660.00	29051.....	264.00	29117.....	168.00	29182.....	960.00
28475.....	360.00	28541.....	2,520.00	29052.....	690.00	29118.....	288.00	29183.....	360.00
28476.....	192.00	28542.....	180.00	29053.....	408.00	29119.....	384.00	29184.....	384.00
28477.....	120.00	28543.....	288.00	29054.....	720.00	29120.....	456.00	29185.....	552.00
28478.....	1,800.00	28544.....	576.00	29055.....	288.00	29121.....	312.00	29186.....	156.00
28479.....	1,020.00	28545.....	504.00	29056.....	840.00	29122.....	312.00	29187.....	720.00
28480.....	1,440.00	28546.....	630.00	29057.....	204.00	29123.....	336.00	29188.....	1,920.00
28481.....	720.00	28547.....	1,440.00	29058.....	156.00	29124.....	384.00	29189.....	780.00
28482.....	504.00	28548.....	120.00	29059.....	1,020.00	29125.....	312.00	29190.....	1,140.00
28483.....	1,980.00	28549.....	264.00	29060.....	960.00	29126.....	810.00	29191.....	1,080.00
28484.....	1,320.00	28550.....	264.00	29061.....	780.00	29127.....	1,440.00	29192.....	1,320.00
28485.....	1,620.00	28551.....	264.00	29062.....	1,020.00	29128.....	1,260.00	29193.....	336.00
28486.....	576.00			29063.....	288.00	29129.....	480.00	29194.....	720.00
28487.....	1,920.00	Session M - Foreign Coins - Internet Only Thursday, October 7, 9:00 AM Hong Kong Time (Wednesday, October 6, 6:00 PM Pacific Time) Lots 29001-30145		29064.....	228.00	29130.....	720.00	29195.....	456.00
28488.....	1,440.00			29065.....	1,200.00	29131.....	2,760.00	29196.....	960.00
28489.....	1,980.00			29066.....	65.00	29132.....	312.00	29197.....	504.00
28490.....	1,200.00			29067.....	110.00	29133.....	456.00	29198.....	432.00
28491.....	1,140.00			29068.....	240.00	29134.....	1,680.00	29199.....	576.00
28492.....	432.00			29069.....	840.00	29135.....	360.00	29200.....	600.00
28493.....	480.00			29070.....	240.00	29136.....	240.00	29201.....	1,200.00
28494.....	576.00			29071.....	192.00	29137.....	1,140.00	29202.....	552.00
28495.....	930.00			29072.....	576.00	29138.....	720.00	29203.....	55.00
28496.....	960.00			29073.....	80.00	29139.....	840.00	29204.....	204.00
28497.....	1,500.00	29004.....	70.00	29074.....	156.00	29140.....	3,360.00	29205.....	552.00
28498.....	960.00	29005.....	60.00	29075.....	750.00	29141.....	204.00	29206.....	504.00
28499.....	630.00	29006.....	70.00	29076.....	630.00	29142.....	432.00	29207.....	360.00
28500.....	630.00	29007.....	65.00	29077.....	630.00	29143.....	228.00	29208.....	840.00
28501.....	1,260.00	29008.....	60.00	29078.....	630.00	29144.....	1,680.00	29209.....	408.00
28502.....	288.00	29009.....	65.00	29079.....	240.00	29145.....	168.00	29210.....	1,020.00
28503.....	1,680.00	29010.....	65.00	29080.....	432.00	29146.....	960.00	29211.....	456.00
28504.....	1,080.00	29016.....	156.00	29081.....	456.00	29147.....	384.00	29212.....	132.00
28505.....	1,020.00	29017.....	360.00	29082.....	100.00	29148.....	132.00	29213.....	960.00
28506.....	780.00	29018.....	408.00	29083.....	95.00	29149.....	168.00	29214.....	480.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
29215.....	660.00	29280.....	840.00	29345.....	720.00	29410.....	336.00	29476.....	144.00
29216.....	1,380.00	29281.....	720.00	29346.....	432.00	29411.....	288.00	29477.....	288.00
29217.....	2,640.00	29282.....	480.00	29347.....	630.00	29412.....	120.00	29478.....	180.00
29218.....	840.00	29283.....	576.00	29348.....	2,400.00	29413.....	192.00	29480.....	132.00
29219.....	840.00	29284.....	480.00	29349.....	1,680.00	29414.....	204.00	29481.....	600.00
29220.....	960.00	29285.....	384.00	29350.....	660.00	29415.....	504.00	29482.....	80.00
29221.....	600.00	29286.....	408.00	29351.....	480.00	29416.....	105.00	29483.....	90.00
29222.....	840.00	29287.....	780.00	29352.....	1,140.00	29417.....	780.00	29484.....	288.00
29223.....	720.00	29288.....	360.00	29353.....	1,140.00	29418.....	120.00	29485.....	504.00
29224.....	456.00	29289.....	780.00	29354.....	1,080.00	29419.....	70.00	29486.....	90.00
29225.....	576.00	29290.....	1,080.00	29355.....	960.00	29420.....	115.00	29487.....	132.00
29226.....	432.00	29291.....	900.00	29356.....	900.00	29421.....	1,800.00	29488.....	110.00
29227.....	660.00	29292.....	456.00	29357.....	840.00	29422.....	132.00	29489.....	132.00
29228.....	408.00	29293.....	780.00	29358.....	810.00	29423.....	132.00	29490.....	120.00
29229.....	504.00	29294.....	780.00	29359.....	456.00	29424.....	288.00	29491.....	216.00
29230.....	456.00	29295.....	840.00	29360.....	2,880.00	29425.....	204.00	29492.....	312.00
29231.....	900.00	29296.....	1,140.00	29361.....	432.00	29426.....	120.00	29493.....	85.00
29232.....	900.00	29297.....	1,140.00	29362.....	750.00	29427.....	288.00	29494.....	216.00
29233.....	900.00	29298.....	1,080.00	29363.....	432.00	29428.....	408.00	29495.....	80.00
29234.....	780.00	29299.....	1,080.00	29364.....	432.00	29429.....	264.00	29496.....	85.00
29235.....	1,020.00	29300.....	1,440.00	29365.....	576.00	29430.....	480.00	29497.....	90.00
29236.....	660.00	29301.....	1,110.00	29366.....	408.00	29431.....	204.00	29498.....	312.00
29237.....	660.00	29302.....	1,320.00	29367.....	1,140.00	29432.....	336.00	29499.....	3,720.00
29238.....	552.00	29303.....	1,200.00	29368.....	960.00	29433.....	408.00	29500.....	840.00
29239.....	456.00	29304.....	1,050.00	29369.....	660.00	29434.....	408.00	29501.....	720.00
29240.....	456.00	29305.....	1,200.00	29370.....	1,320.00	29435.....	336.00	29502.....	1,560.00
29241.....	480.00	29306.....	1,140.00	29371.....	408.00	29436.....	144.00	29503.....	480.00
29242.....	456.00	29307.....	960.00	29372.....	456.00	29437.....	360.00	29504.....	408.00
29243.....	408.00	29308.....	840.00	29373.....	408.00	29438.....	456.00	29505.....	660.00
29244.....	480.00	29309.....	660.00	29374.....	1,320.00	29439.....	180.00	29506.....	720.00
29245.....	432.00	29310.....	456.00	29375.....	432.00	29440.....	132.00	29507.....	192.00
29246.....	432.00	29311.....	480.00	29376.....	312.00	29441.....	720.00	29508.....	1,320.00
29247.....	264.00	29312.....	690.00	29377.....	110.00	29442.....	660.00	29509.....	1,020.00
29248.....	1,200.00	29313.....	1,020.00	29378.....	780.00	29443.....	240.00	29510.....	360.00
29249.....	900.00	29314.....	1,080.00	29379.....	312.00	29444.....	504.00	29511.....	360.00
29250.....	840.00	29315.....	1,200.00	29380.....	432.00	29445.....	228.00	29512.....	384.00
29251.....	408.00	29316.....	840.00	29381.....	480.00	29446.....	504.00	29513.....	264.00
29252.....	456.00	29317.....	780.00	29382.....	552.00	29447.....	264.00	29514.....	336.00
29253.....	240.00	29318.....	660.00	29383.....	504.00	29448.....	216.00	29515.....	288.00
29254.....	1,080.00	29319.....	576.00	29384.....	720.00	29449.....	216.00	29516.....	810.00
29255.....	1,080.00	29320.....	576.00	29385.....	264.00	29450.....	204.00	29517.....	660.00
29256.....	1,080.00	29321.....	504.00	29386.....	552.00	29451.....	168.00	29518.....	720.00
29257.....	1,140.00	29322.....	900.00	29387.....	660.00	29452.....	264.00	29519.....	180.00
29258.....	1,320.00	29323.....	780.00	29388.....	576.00	29453.....	456.00	29520.....	528.00
29259.....	1,080.00	29324.....	900.00	29389.....	288.00	29454.....	528.00	29521.....	336.00
29260.....	840.00	29325.....	780.00	29390.....	156.00	29455.....	65.00	29522.....	504.00
29261.....	810.00	29326.....	780.00	29391.....	336.00	29456.....	288.00	29523.....	480.00
29262.....	840.00	29327.....	780.00	29392.....	480.00	29457.....	228.00	29524.....	336.00
29263.....	456.00	29328.....	960.00	29393.....	156.00	29458.....	204.00	29525.....	168.00
29264.....	240.00	29329.....	660.00	29394.....	456.00	29459.....	504.00	29526.....	288.00
29265.....	216.00	29330.....	660.00	29395.....	336.00	29460.....	576.00	29527.....	360.00
29266.....	1,680.00	29331.....	360.00	29396.....	312.00	29461.....	312.00	29528.....	2,400.00
29267.....	1,560.00	29332.....	456.00	29397.....	720.00	29462.....	384.00	29529.....	504.00
29268.....	660.00	29333.....	1,680.00	29398.....	660.00	29463.....	240.00	29530.....	528.00
29269.....	576.00	29334.....	240.00	29399.....	45.00	29465.....	105.00	29531.....	156.00
29270.....	228.00	29335.....	204.00	29400.....	50.00	29466.....	360.00	29532.....	4,320.00
29271.....	1,200.00	29336.....	432.00	29401.....	660.00	29467.....	95.00	29533.....	2,880.00
29272.....	1,080.00	29337.....	1,020.00	29402.....	110.00	29468.....	204.00	29534.....	312.00
29273.....	1,080.00	29338.....	960.00	29403.....	432.00	29469.....	336.00	29535.....	204.00
29274.....	1,140.00	29339.....	480.00	29404.....	156.00	29470.....	408.00	29536.....	228.00
29275.....	960.00	29340.....	720.00	29405.....	192.00	29471.....	408.00	29537.....	216.00
29276.....	1,020.00	29341.....	456.00	29406.....	132.00	29472.....	1,080.00	29538.....	228.00
29277.....	840.00	29342.....	336.00	29407.....	312.00	29473.....	576.00	29539.....	264.00
29278.....	870.00	29343.....	2,880.00	29408.....	264.00	29474.....	480.00	29540.....	192.00
29279.....	810.00	29344.....	900.00	29409.....	192.00	29475.....	156.00	29541.....	480.00

Final Bids Include Buyer's Premium.

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Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
29542.....	264.00	29607.....	336.00	29674.....	45.00	29745.....	384.00	29813.....	60.00
29543.....	312.00	29608.....	456.00	29675.....	336.00	29746.....	132.00	29814.....	60.00
29544.....	132.00	29609.....	1,200.00	29676.....	504.00	29747.....	408.00	29816.....	312.00
29545.....	144.00	29610.....	504.00	29677.....	384.00	29748.....	80.00	29817.....	228.00
29546.....	144.00	29611.....	192.00	29678.....	1,800.00	29749.....	70.00	29818.....	600.00
29547.....	204.00	29612.....	456.00	29679.....	3,840.00	29750.....	288.00	29821.....	408.00
29548.....	156.00	29613.....	552.00	29680.....	1,320.00	29751.....	156.00	29822.....	95.00
29549.....	80.00	29614.....	432.00	29682.....	75.00	29752.....	384.00	29823.....	110.00
29550.....	132.00	29615.....	80.00	29683.....	780.00	29753.....	132.00	29824.....	65.00
29551.....	100.00	29616.....	384.00	29684.....	264.00	29754.....	95.00	29825.....	144.00
29552.....	288.00	29617.....	408.00	29685.....	336.00	29755.....	432.00	29827.....	60.00
29553.....	95.00	29618.....	408.00	29686.....	480.00	29756.....	120.00	29828.....	60.00
29554.....	156.00	29619.....	1,200.00	29687.....	1,680.00	29758.....	120.00	29829.....	336.00
29555.....	132.00	29620.....	900.00	29688.....	180.00	29759.....	750.00	29830.....	120.00
29556.....	75.00	29621.....	480.00	29689.....	312.00	29760.....	336.00	29831.....	80.00
29557.....	120.00	29622.....	528.00	29690.....	432.00	29761.....	480.00	29832.....	408.00
29558.....	35.00	29623.....	240.00	29691.....	552.00	29762.....	192.00	29833.....	60.00
29559.....	192.00	29624.....	228.00	29692.....	1,320.00	29763.....	180.00	29835.....	60.00
29560.....	312.00	29625.....	288.00	29693.....	192.00	29764.....	168.00	29836.....	60.00
29561.....	144.00	29626.....	192.00	29694.....	1,320.00	29765.....	80.00	29837.....	60.00
29562.....	216.00	29627.....	1,140.00	29695.....	336.00	29766.....	85.00	29838.....	60.00
29563.....	1,320.00	29628.....	408.00	29696.....	288.00	29767.....	144.00	29839.....	60.00
29564.....	504.00	29629.....	192.00	29697.....	85.00	29768.....	156.00	29840.....	60.00
29565.....	336.00	29630.....	480.00	29698.....	432.00	29769.....	156.00	29843.....	144.00
29566.....	144.00	29631.....	312.00	29699.....	504.00	29770.....	132.00	29844.....	144.00
29567.....	2,640.00	29632.....	264.00	29700.....	660.00	29771.....	144.00	29845.....	156.00
29568.....	204.00	29633.....	456.00	29701.....	720.00	29772.....	115.00	29846.....	180.00
29569.....	240.00	29634.....	2,640.00	29702.....	384.00	29773.....	144.00	29847.....	780.00
29570.....	115.00	29635.....	1,740.00	29703.....	100.00	29774.....	132.00	29848.....	216.00
29571.....	216.00	29636.....	204.00	29704.....	144.00	29775.....	132.00	29849.....	85.00
29572.....	480.00	29637.....	780.00	29705.....	192.00	29776.....	90.00	29850.....	288.00
29573.....	156.00	29638.....	660.00	29706.....	240.00	29777.....	110.00	29851.....	384.00
29574.....	156.00	29639.....	840.00	29707.....	360.00	29778.....	120.00	29853.....	264.00
29575.....	90.00	29640.....	930.00	29708.....	480.00	29779.....	110.00	29854.....	90.00
29576.....	156.00	29641.....	660.00	29709.....	480.00	29780.....	110.00	29856.....	156.00
29577.....	264.00	29642.....	264.00	29710.....	264.00	29781.....	100.00	29857.....	144.00
29578.....	660.00	29643.....	1,080.00	29713.....	192.00	29782.....	100.00	29858.....	80.00
29579.....	240.00	29644.....	750.00	29714.....	144.00	29783.....	90.00	29859.....	180.00
29580.....	264.00	29645.....	900.00	29715.....	95.00	29784.....	105.00	29860.....	80.00
29581.....	168.00	29646.....	960.00	29716.....	60.00	29785.....	100.00	29861.....	70.00
29582.....	660.00	29647.....	480.00	29718.....	480.00	29786.....	70.00	29862.....	264.00
29583.....	240.00	29648.....	720.00	29719.....	288.00	29788.....	75.00	29863.....	192.00
29584.....	228.00	29649.....	180.00	29720.....	216.00	29789.....	110.00	29864.....	336.00
29585.....	110.00	29650.....	480.00	29722.....	168.00	29790.....	80.00	29866.....	60.00
29586.....	65.00	29651.....	960.00	29723.....	156.00	29791.....	100.00	29867.....	480.00
29587.....	960.00	29652.....	105.00	29724.....	132.00	29792.....	90.00	29868.....	228.00
29588.....	1,920.00	29653.....	1,080.00	29725.....	384.00	29794.....	110.00	29869.....	1,620.00
29589.....	1,080.00	29654.....	264.00	29726.....	432.00	29795.....	70.00	29871.....	240.00
29590.....	216.00	29655.....	288.00	29727.....	336.00	29796.....	70.00	29873.....	408.00
29591.....	780.00	29656.....	504.00	29728.....	156.00	29797.....	456.00	29874.....	384.00
29592.....	1,200.00	29657.....	1,020.00	29729.....	192.00	29798.....	90.00	29875.....	528.00
29593.....	1,140.00	29658.....	780.00	29730.....	110.00	29799.....	65.00	29876.....	660.00
29594.....	900.00	29660.....	2,400.00	29731.....	120.00	29800.....	240.00	29877.....	1,020.00
29595.....	780.00	29661.....	336.00	29733.....	132.00	29801.....	156.00	29878.....	960.00
29596.....	660.00	29662.....	360.00	29734.....	504.00	29802.....	432.00	29879.....	408.00
29597.....	576.00	29663.....	115.00	29735.....	480.00	29803.....	156.00	29880.....	384.00
29598.....	660.00	29664.....	528.00	29736.....	132.00	29804.....	312.00	29881.....	1,140.00
29599.....	720.00	29665.....	600.00	29737.....	144.00	29805.....	60.00	29882.....	552.00
29600.....	240.00	29666.....	600.00	29738.....	336.00	29806.....	384.00	29883.....	384.00
29601.....	132.00	29667.....	360.00	29739.....	288.00	29807.....	288.00	29884.....	264.00
29602.....	1,080.00	29668.....	360.00	29740.....	132.00	29808.....	144.00	29885.....	1,320.00
29603.....	336.00	29669.....	336.00	29741.....	360.00	29809.....	60.00	29886.....	552.00
29604.....	3,360.00	29670.....	216.00	29742.....	110.00	29810.....	456.00	29887.....	780.00
29605.....	3,360.00	29672.....	144.00	29743.....	408.00	29811.....	432.00	29888.....	660.00
29606.....	180.00	29673.....	55.00	29744.....	228.00	29812.....	156.00	29889.....	780.00

Final Bids Include Buyer's Premium.

The September 2021 Hong Kong Auction

Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized	Lot No.	Price Realized
29890	1,080.00	29941	528.00	29992	780.00	30048	360.00	30099	228.00
29891	552.00	29942	204.00	29993	630.00	30049	780.00	30100	192.00
29892	432.00	29943	480.00	29994	504.00	30050	408.00	30101	156.00
29893	576.00	29944	168.00	29995	432.00	30051	690.00	30102	100.00
29894	528.00	29945	504.00	29996	576.00	30052	456.00	30103	264.00
29895	432.00	29946	240.00	29997	1,200.00	30053	168.00	30104	456.00
29896	1,020.00	29947	360.00	29998	336.00	30054	288.00	30105	780.00
29897	552.00	29948	1,260.00	29999	600.00	30055	240.00	30106	264.00
29898	552.00	29949	180.00	30001	1,740.00	30056	576.00	30107	288.00
29899	900.00	29950	120.00	30002	85.00	30057	228.00	30108	115.00
29900	660.00	29951	120.00	30005	384.00	30058	264.00	30109	840.00
29901	660.00	29952	132.00	30006	660.00	30059	144.00	30110	2,880.00
29902	480.00	29953	576.00	30007	960.00	30060	110.00	30111	1,020.00
29903	528.00	29954	456.00	30008	690.00	30061	144.00	30112	1,260.00
29904	1,020.00	29955	432.00	30009	780.00	30063	360.00	30113	600.00
29905	660.00	29956	192.00	30010	660.00	30064	504.00	30114	1,200.00
29906	2,400.00	29957	2,400.00	30011	780.00	30065	960.00	30115	408.00
29907	4,320.00	29958	780.00	30012	780.00	30066	456.00	30116	144.00
29908	1,020.00	29959	576.00	30013	660.00	30067	360.00	30117	504.00
29909	660.00	29960	312.00	30014	600.00	30068	1,320.00	30118	660.00
29910	3,840.00	29961	115.00	30015	660.00	30069	600.00	30119	1,080.00
29911	1,800.00	29962	168.00	30016	115.00	30070	204.00	30120	2,400.00
29912	780.00	29963	180.00	30017	336.00	30071	288.00	30121	1,560.00
29913	456.00	29964	228.00	30018	228.00	30072	228.00	30122	660.00
29914	1,080.00	29965	168.00	30019	384.00	30073	240.00	30123	3,840.00
29915	900.00	29966	1,320.00	30020	85.00	30074	240.00	30124	480.00
29916	720.00	29967	1,200.00	30021	70.00	30075	240.00	30126	480.00
29917	1,920.00	29968	690.00	30022	110.00	30076	240.00	30127	504.00
29918	216.00	29969	204.00	30023	168.00	30077	168.00	30128	432.00
29919	480.00	29970	2,160.00	30024	80.00	30078	312.00	30129	720.00
29920	336.00	29972	156.00	30025	408.00	30079	180.00	30130	228.00
29921	900.00	29973	312.00	30026	85.00	30080	600.00	30131	336.00
29922	312.00	29974	408.00	30028	105.00	30081	1,200.00	30132	432.00
29923	70.00	29975	456.00	30029	240.00	30082	384.00	30133	168.00
29924	1,020.00	29976	240.00	30030	40.00	30083	480.00	30134	288.00
29925	690.00	29977	312.00	30031	576.00	30084	780.00	30135	384.00
29926	780.00	29978	180.00	30033	65.00	30085	480.00	30136	115.00
29927	105.00	29979	336.00	30035	120.00	30086	480.00	30137	216.00
29928	288.00	29980	192.00	30036	720.00	30087	528.00	30138	408.00
29929	132.00	29981	456.00	30037	312.00	30088	312.00	30139	600.00
29930	1,080.00	29982	690.00	30038	660.00	30089	264.00	30140	144.00
29931	288.00	29983	720.00	30039	480.00	30090	408.00	30141	720.00
29932	576.00	29984	690.00	30040	552.00	30091	240.00	30142	552.00
29933	552.00	29985	660.00	30041	288.00	30092	600.00	30143	384.00
29934	432.00	29986	576.00	30042	312.00	30093	228.00	30144	600.00
29935	1,920.00	29987	750.00	30043	552.00	30094	2,160.00	30145	780.00
29936	576.00	29988	600.00	30044	312.00	30095	528.00		
29937	630.00	29989	660.00	30045	264.00	30096	192.00		
29939	336.00	29990	690.00	30046	100.00	30097	552.00		
29940	228.00	29991	630.00	30047	80.00	30098	456.00		

Final Bids Include Buyer's Premium.